

The Society of Friends of the Fleet Air Arm Museum

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

4	CURRENT ASSET INVESTMENTS	2023	2023	2022	2022
		£ Historic Cost	£ Market value	£ Historic Cost	£ Market value
	CAF UK Equity Fund	-	-	5,829	11,623
	CAF Fixed Interest Income Fund	-	-	5,781	6,565
		-	-	11,610	18,188

A sum of £5,000 was originally invested into each of the above accumulation units. Dividends paid have been reinvested. In 2023 these investments were realised and the monies are currently held in the current account pending reinvestment in an interest earning deposit account.

5	PAYMENTS TO TRUSTEES	2023	2022
		£	£
	During the year the Society made payments to trustees in respect of typesetting and printing services – these are approved by the general committee:		
	R Macauley	1,160	1,250

These payments are allowed under an amendment to the constitution adopted 7 October 2001, which has been approved by the Charity commission. This permission was extended in a letter from the Charity commission dated 11 April 2005.