

**The Church in Abingdon Development Trust Ltd
(also known as Peachcroft Christian Centre)
Trustees Report and Financial Statement
Year ending 31st August 2024**

**Charitable Company: 01497393
Registered Charity: 280719**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Registered name	The Church in Abingdon Development Trust Ltd (also known as Peachcroft Christian Centre)	
Charity Registration number	280719	
Company Registration number	01497393	
Registered office	Peachcroft Christian Centre, Lindsay Drive, Abingdon, OX14 2RT	
Trustees	Peter Brewer	to 3-Nov-24
	Andrew Dixon	to 30-Apr-24
	David Masters	from 5-May-24
	Stephanie Ouzman	
	Martyn Sené	from 29-Oct-23
	Glenn Smallcombe	
	Richard Stevens	to 3-Nov-24
	Beryl Tillin	
	Hannelie Watkins	
	Joanne Wiggins	from 16-Jan-2025
	Robyn Wyncoll	to 19-Oct-24
Company Secretary	Beryl Tillin	
Independent Examiner	Stuart Bates, Wenn Townsend, Victoria House, 10 Broad Street, Abingdon OX14 3LH	
Bankers	The Co-operative Bank – Business, Business Customer Services, PO Box 250, Skelmersdale, WN8 6WT	

TRUSTEES REPORT

For Year Ended 31st August 2024

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Organisation of the Trust

The Church in Abingdon Development Trust Ltd is governed by Articles of Association adopted on 31st October 2019.

It is responsible for the life and ministry of Peachcroft Christian Centre, an ecumenical church, shared equally by the Church of England, Baptist, United Reformed and Methodist denominations under a sharing agreement agreed by all four participating denominations signed in 1992 and amended in 1996.

The Charity is the leaseholder with Radley College for the land on which the Christian Centre is built. Additionally, it holds the Peachcroft Christian Centre building on trust for the four supporting denominations.

The Sharing Agreement is the principal governing document of the Church in Abingdon Development Trust Ltd for the use of its building.

The operation of the church is controlled by a Board of Trustees elected by the members. They may also seek guidance from a Joint Council appointed in accordance with the sharing agreement for the building and the sponsoring body, Churches Together in Oxfordshire.

Trustees are elected by the Annual General Meeting of members of the Trust (Peachcroft Christian Centre), with the exception of the Minister of Peachcroft Christian Centre, who is an ex-officio trustee and the Treasurer and Secretary, appointed by the Trustees. In addition, the Articles allow for two further trustees to be co-opted.

Governance

The Trustees met 10 times during the year. In addition, subgroups met for particular purposes, for example recruitment and finance.

Trustees are directed to "The Essential Trustee: What you need to know (CC3)", as well as "Welcome – you're a Charity Trustee", both published by the Charity Commission. Additionally, Trustees attend Safeguarding training and Trustee training from time to time.

There have been 3 General Church Meetings (as set out in our Articles). These meetings reviewed finances and the life and ministry of the church as well as the recruitment of a new minister.

The Trust is exposed to risks associated with finance, safeguarding, legislative compliance, buildings, and pastoral oversight. These are regularly reviewed by the Trustees during the year to ensure these risks are managed. Our operational policies are reviewed at least every three years (annually for the Safeguarding Policy).

- The annual budget for the next financial year is approved by Trustees and shared with the Membership at a Church meeting in October/November. Performance against budget is reviewed regularly by the Trustees.
- The Trust has a Safeguarding Policy (reviewed annually) and the Trustees appoint a Designated Person for Safeguarding who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure and Barring Service, where necessary. A Trustee is appointed to monitor and oversee Safeguarding and a standing item at each Trustees meeting ensures Trustees are aware of and can act on any issues that arise.
- Pastoral care is provided by the minister and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading Small Groups. Training is provided for these volunteers, and they are supported and accountable to the Minister. Pastoral encounters are recorded in a manner that protects confidentiality whilst giving protection to those working in pastoral roles.
- The Trust is committed to fully meeting its responsibilities relating to all relevant legislation. In particular, a Trustee is appointed to monitor and oversee each of H&S and GDPR and standing items at each Trustees meeting ensure Trustees are aware of, and can act on, any issues that arise. The PCC provides food to many groups within the church and is committed to maintaining high levels of food safety (demonstrated by our 5* inspection rating) and provides food safety training for staff and volunteers.

Purpose and Activities of the Trust

The Object and Purpose of the Trust is to benefit the public by advancing the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Denominations and in achieving this purpose the Trust may engage in a range of activities either on its own or with others, including (but not restricted to):

- the celebration of public worship.
- the teaching of the Christian faith.
- mission and evangelism.
- pastoral work, including visiting the sick and the bereaved.
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees are aware and have complied with their duty to have due regard for the guidance on **public benefit** published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found below in the report on the activities of the Trust.

Summary of activities during the year

Following a period of ministerial Vacancy, we were delighted to welcome Rev. David Masters as our new minister. With his arrival we have begun to consider how best to engage with the new community growing on our doorstep, at Radley Reach.

The celebration of public worship

Worship has been made available throughout the year both on site and live streamed via YouTube, enabling as many people as possible to access worship, including those staying at home for health reasons and others exploring church and faith. A regular online congregation has developed as a result. Our pattern of intergenerational worship services, enabling everyone, regardless of age or stage of faith, to learn and worship together has become more embedded in the life of the church

The Teaching of the Christian faith

In addition to Sunday services, many members participate in small groups to study the Bible together and support one another in prayer and practical ways. These groups have met in person, hybrid or online. Regular online prayer meetings, focused days and evenings of prayer, and special services at key times also took place.

Small groups continue to provide support, enabling people to share concerns and needs both for prayer and for practical help.

Inspire, for children aged 3 -11 continues to offer monthly opportunities to explore the faith through bible stories, craft and activities.

Explore, our young people's group continues to be well attended and enables our young people to ask questions about faith in a variety of creative ways.

Mission and evangelism

Various activities were organised to help raise awareness of the church within the local community and to help share our faith, these included Christingle services, which were well attended and appreciated by local families.

The church is also a Member of the Church in Abingdon and engages in town wide Christian activities, and we were able to provide a Christmas lunch for those who would be otherwise alone at Christmas, with help from volunteers from other churches and the local community..

Pastoral work, including visiting the sick and the bereaved

There is a great need for pastoral care with both physical and mental health difficulties, both for members of the Peachcroft Christian Centre and the wider community; particularly as people continue to struggle with the illness of themselves or loved ones. Prayer for those in need along with pastoral care visits and phone calls are an important part of the holistic care of members and others attending church activities.

The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs

Little Peaches toddler group has provided parents/carers and young children opportunities for social interaction and support and continues to thrive with a waiting list.

Family Film nights welcomed many families from the local community into a safe and friendly environment, through the autumn and winter months.

Compass Catch Up has continued to provide valuable support for a small group of young adults.

Café Eden, our community café, has welcomed customers throughout the year, providing a friendly space for local people (including families and those on their own) to meet up and chat over homemade cakes and fairtrade drinks.

Young at Heart for older folk ran a wide-ranging programme of events and also maintained contact with those unable to attend in person due to infirmity.

The support of other charities in the UK and overseas

A proportion of the Charity's income (approx. 9.8%) was given to Christian charities to further their work. These include ongoing support to the four sponsoring denominations, projects of the Church in Abingdon and charities that help those in need in the UK and worldwide (eg Tear Fund).

Plans for the coming year

With a new minister in post, we are identifying ideas for the way forward for the church.

We will be seeking ways to reach out to and serve the growing community on our doorstep at Radley Reach.

We hope to increase our Social Media presence, to engage with what is an increasingly digital culture.

Financial review

The Church in Abingdon Development Trust's income is primarily from donations from the congregation (70%) and Gift Aid (10%).

Payroll costs are the most significant area of expenditure (40%), followed by ongoing running costs (for example, insurance, utilities and building maintenance) (20%) and external donations (9%) as described in the report on activities above.

During the year, the Church in Abingdon Development Trust Ltd had an operating surplus of £17,693 before accounting for depreciation and year-end accounting adjustments.

Reserves Policy

The Church in Abingdon Development Trust Ltd reserves are unrestricted funds that are freely available to spend on its charitable purposes. The charity aims to maintain a reserve equivalent to normal operating costs for six months plus an additional £5,000 - £10,000 for unexpected urgent repair work to the building. Such reserves would enable us, in the event of unforeseen events, to make up any shortfall in donations and allow time for us to seek alternative sources of income to continue to deliver our charitable objectives each year and/or manage expenditure. Under this policy, the reserves level is set at £55,000. At the end of August 2024, the charity's total funds were £102,773, of which 100,467 were unrestricted.

Trustees' Responsibilities Statement

The trustees (who are also directors of The Church in Abingdon Development Trust Ltd) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently
2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)
3. Make judgments and estimates that are reasonable and prudent
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on and signed on its behalf by:

..... (Beryl Tillin, Secretary)

Independent Examiner's Report to the Trustees of The Church in Abingdon Development Trust Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2024 which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

..... 2025

Statement of Financial Activities (including Income & Expenditure Account)
for the 12 months ended 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023-24 £	Total 2022-23 £
Income					
Donations and legacies	6 a	79,108	1,727	80,835	77,293
Charitable Activities	6 b	3,994	-	3,994	4,180
Other trading activities	6 c	9,626	-	9,626	3,855
Investment Income	6 d	3,427	-	3,427	1,733
Other Income	6 e	2,613	-	2,613	5,332
Total income		98,768	1,727	100,495	92,393
Expenditure					
Raising funds	7 a	-	-	-	-
Charitable Activities	7 b	84,023	11,005	95,028	84,499
Other expenditure	7 c	2,583	-	2,583	1,080
Total expenditure		86,606	11,005	97,611	85,579
Net operating income / (expenditure)		12,161	(9,277)	2,884	6,814
Transfer between funds		-	-	-	-
Other recognised gains / (losses):					
Defined benefit pension scheme (actuarial)	5	-	-	-	-
Net movement in Funds		12,161	(9,277)	2,884	6,814
Reconciliation of funds:					
Total funds brought forward		120,423	393,964	514,387	507,572
Funds transferred in		-	-	-	-
Total funds carried forward		132,584	384,687	517,271	514,386

Statement of Financial Activities (including Income & Expenditure Account)
for the 12 months ended 31 August 2023 (Comparative figures)

	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £	Total 2021-22 £
Income				
Donations and legacies	69,038	8,255	77,293	82,544
Charitable Activities	4,180	-	4,180	2,477
Other trading activities	3,855	-	3,855	1,320
Investment Income	1,733	-	1,733	239
Other Income	5,332	-	5,332	3,690
Total income	84,138	8,255	92,393	90,269
Expenditure				
Raising funds	-	-	-	-
Charitable Activities	69,031	15,468	84,499	103,046
Other expenditure	1,080	-	1,080	1,080
Total expenditure	70,111	15,468	85,579	104,126
Net operating income / (expenditure)	14,027	(7,213)	6,814	(13,856)
Transfer between funds	(3,029)	3,029	-	-
Other recognised gains / (losses):				
Defined benefit pension scheme (actuarial)	-	-	-	-
Net movement in Funds	10,998	(4,184)	6,814	(13,856)
Reconciliation of funds:				
Total funds brought forward	109,424	398,148	507,572	521,428
Funds transferred in	-	-	-	-
Total funds carried forward	120,422	393,964	514,386	507,572

Balance Sheet
as at 31 August 2024

	Note	31-Aug-24 Total £	31-Aug-23 Total £
Fixed Assets			
Tangible assets	4	414,498	425,796
Current Assets			
Debtors and prepayments	11	11,429	9,091
Cash at bank and in hand	10	97,362	80,844
Total Current Assets		108,791	89,935
Creditors: amounts falling due within one year	12	6,018	1,345
Net current assets		102,773	88,590
Total assets less current liabilities		517,271	514,386
Funds of the Charity			
Restricted funds	8	384,687	393,964
Unrestricted funds	8	132,584	120,423
Total funds		517,271	514,387

For the year ending 31 August 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on and

Signed on their behalf by Beryl Tillin, Secretary

Signed on their behalf by Glenn Smallcombe

Signed on their behalf by Hannelie Watkins

Notes to the Financial Statements for the 12 months ended 31 August 2024

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The charity is a company limited by guarantee incorporated in England and Wales and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

2 Going Concern

There are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

3 Accounting policies

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Notes to the Financial Statements (continued)

for the 12 months ended 31 August 2024

3 Accounting policies (continued)

Expenditure and liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

The charity's assets were owned by Peachcroft Christian Centre until 31 October 2019, and ownership was passed to the Church in Abingdon Development Trust Ltd after that date.

The original building cost £55,000 in 1988. The capital value was increased by expenditure during the Building Project.

In June 2016 £9,700 was spent on a new kitchen, out of unrestricted funds.

In September 2019 £8,829 was spent on new chairs, partly using a donation that was given specifically for this purpose, with the remainder out of unrestricted funds.

In August 2021, work was completed on installing a ground source heat pump, costing £36,252, partially paid for by a legacy, with the remainder out of unrestricted funds.

Depreciation Rates

Equipment	20% annum on original cost
Fittings	10% annum on original cost
Leasehold building	2% annum on reducing balance

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives and at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2024

4 Tangible fixed assets

	Leasehold land & Buildings £	Fixtures & Fittings £	Equipment £	Total £
Asset Cost, valuation or revalued amount				
Gross value brought forward	539,049	45,952	8,829	593,830
Additions at cost	-	-	3,510	3,510
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Gross value carried forward	539,049	45,952	12,339	597,340
Depreciation to date				
Provision brought forward	148,864	13,580	5,589	168,034
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Charge for year	7,804	4,595	2,409	14,808
Provision carried forward	156,668	18,176	7,998	182,842
Net carrying value				
Brought forward	390,185	32,372	3,240	425,796
Carried forward	382,381	27,776	4,340	414,498

Note: Numbers are presented to the nearest £. Totals may not add due to rounding.

5 Defined benefit pension schemes

Church of England Funded Pension Scheme (CEFPS)

Peachcroft Christian Centre participates in the CEFPS for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

Baptist Pensions Scheme

Peachcroft Christian Centre participates in the Baptist Pensions Scheme (the "Scheme") for stipendiary clergy. This scheme is administered by Broadstone Consultants & Actuaries Ltd act on behalf of the Trustees of Baptists Together Pension Scheme, which holds the assets of the schemes separately from those of the Employer and the other participating employers. Each participating employer in the scheme pays contributions at a common

Both schemes are considered to be multi-employer schemes as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year

As a minor Responsible Body of both schemes, Peachcroft Christian Centre is not liable for any share of any deficit in the scheme, should it cease to employ any active members of the scheme. We do not therefore recognise a liability towards future deficit contributions.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023-24 £	TOTAL 2022-23 £
6 Income				
6 a Donations and legacies				
Grants	-	-	-	2,000
Donations	68,782	1,727	70,509	66,712
Tax Refund	10,326	-	10,326	8,581
	79,108	1,727	80,835	77,293
6 b Charitable Activities				
Events and Activities	3,994	-	3,994	4,180
	3,994	-	3,994	4,180
This includes Cafe Eden and other events and activities which are all run on a non-profit making basis. The purpose of such activities is for outreach to the community.				
6 c Other trading activities				
External Use of building	9,626	-	9,626	3,855
	9,626	-	9,626	3,855
6 d Investment Income				
Bank & COIF Interest	3,427	-	3,427	1,733
	3,427	-	3,427	1,733
6 e Other Income				
Renewable Heat Incentive	2,064	-	2,064	2,069
Other	549	-	549	3,263
	2,613	-	2,613	5,332
	Unrestricted Funds £	Restricted Funds £	TOTAL 2023-24 £	TOTAL 2022-23 £
7 Expenditure				
7 a Raising funds				
Publicity	-	-	-	-
	-	-	-	-
7 b Charitable Activities				
Ministerial costs	17,279	-	17,279	9,633
Administrator costs	25,432	-	25,432	20,635
External Giving	8,412	-	8,412	8,773
Christmas outreach	-	3,201	3,201	1,756
Maintenance & Building Services	15,046	-	15,046	12,726
Rent	680	-	680	792
Church Groups and activities	2,843	-	2,843	2,249
Youth work	-	-	-	5,413
Insurance	4,521	-	4,521	4,486
Printing & Stationery	-	-	-	-
Publicity	171	-	171	-
Consumables	504	-	504	644
Depreciation	7,004	7,804	14,808	14,324
Other costs	2,133	-	2,133	3,068
	84,023	11,005	95,028	84,499
7 c Other Expenditure				
Independent examination fees & governance	2,583	-	2,583	1,080
	2,583	-	2,583	1,080

The cost of the independent examination for the period was £1920 (2022-23: £1080)

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2024

8 Analysis of funds

	01-Sep-23	Income	Expenditure	Fund transfers	31-Aug-24
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	390,185	-	(7,804)	-	382,381
Youth Fund	-	637	-	-	637
Christmas Outreach Fund	3,779	1,090	(3,201)	-	1,668
Total restricted funds	393,964	1,727	(11,005)	-	384,686
Unrestricted fund					
General fund	120,423	98,768	(86,606)	-	132,584
Total funds	514,387	100,495	(97,611)	-	517,270

Prior year comparatives

	01-Sep-22	Income	Expenditure	Fund transfers	31-Aug-23
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	398,148	-	(7,963)	-	390,185
Youth Fund (prior year correction)	-	2,720	(5,749)	3,029	-
Christmas Outreach Fund	-	5,535	(1,756)	-	3,779
Total restricted funds	398,148	8,255	(15,468)	3,029	393,964
Unrestricted fund					
General fund	109,424	84,138	(70,111)	(3,029)	120,422
Total funds	507,572	92,393	(85,579)	-	514,386

	Fixed assets	Current assets	Current Liabilities	Total
	£	£	£	£
Restricted funds				
Equipment & Property Fund	382,381	-	-	382,381
Youth Fund	-	638	-	638
Christmas Outreach Fund	-	1,668	-	1,668
Total restricted funds	382,381	2,306	-	384,687
Unrestricted fund				
General fund	32,117	106,485	(6,018)	132,584
Total funds	414,498	108,791	(6,018)	517,271

Prior year comparatives

	Fixed assets	Current assets	Current Liabilities	Total
	£	£	£	£
Restricted funds				
Equipment & Property Fund	390,185	-	-	390,185
Youth Fund (prior year correction)	-	-	-	-
Christmas Outreach Fund	-	3,779	-	3,779
Total restricted funds	390,185	3,779	-	393,964
Unrestricted fund				
General fund	35,611	86,156	(1,345)	120,423
Total funds	425,796	89,935	(1,345)	514,386

Restricted funds

Equipment & Property Fund	Contains equipment and property at cost less accumulated depreciation
Youth Fund	For outreach to local youth
Christmas Outreach Fund	For an annual local outreach event at Christmas.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2024

9 Staff numbers and costs

The average number of staff in the period was 2.3 (2022-23: 3.4)

	2023-24 (£)	2022-23 (£)
Salaries	37,112	34,740
Pension costs	1,672	2,123
Total staff costs	38,784	36,863

No staff received benefits of greater than £60,000.

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-24 £	Total 31-Aug-23 £
10 Cash at bank and in hand				
Current Account	7,132	2,305	9,437	26,206
Deposit	87,757	-	87,757	54,613
Cash in Hand	168	-	168	25
	95,057	2,305	97,362	80,844
11 Debtors and prepayments				
Prepayments / Other debtors	877	-	877	454
Accrued income	10,552	-	10,552	8,637
	11,429	-	11,429	9,091
12 Creditors (due within one year)				
Tax & national insurance	516	-	516	-
Sundry Creditors	5,435	-	5,435	1,345
Income received in advance	67	-	67	-
	6,018	-	6,018	1,345

13 Trustees and other related parties

In the period, the charity has paid trustees remuneration and benefits as below.

Name of Trustee	Legal authority	Amounts paid (£)		
		Remuneration	Pension contribution	Total
Beryl Tillin	Advice received on adoption of new Articles of Association	15,491	465	15,955
David Masters	Articles of Association	10,133	1,207	11,340

Beryl Tillin has been employed as the church administrator since May 2017. This is separate to her role as Trustee.

Rev. David Masters was appointed as the Minister of Peachcroft Christian Centre in May 2024 and became a trustee by virtue of his office

No other material transaction took place between the organisation and a trustee or any person connected with them.

14 Risk assessment

The charity has sufficient Public Liability and other insurances to cover all its activities. The buildings insurance has been regularly reviewed to ensure adequate cover for complete rebuilding.

15 Reserves policy

The Charity will maintain a reserve equivalent to the expected operating costs for 6 months plus £5,000 - £10,000 for unexpected property maintenance.