

THE CHURCH IN ABINGDON DEVELOPMENT TRUST LIMITED

England & Wales · Charity number 280719

Details

Other names	ABINGDON AND DISTRICT COUNCIL OF CHURCHES DEVELOPMENT TRUST LIMITED, Peachcroft Christian Centre
Status	Registered
Legal form	Charitable company
Company number	01497393
Registered	1980-08-15
Register	View on the Charity Commission register

Contact

Address	Peachcroft Christian Centre Lindsay Drive Abingdon OX14 2RT
Phone	07468 770086
Email	secretary@peachcroftcc.org

Activities

Objects: The Object and purpose of the Trust is to benefit the public by advancing the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Denominations and in achieving this purpose the Trust may engage in a range of activities either on its own or with others, including (but not restricted to):(1) the celebration of public worship; (2) the teaching of the Christian faith; (3) mission and evangelism; (4) pastoral work, including visiting the sick and the bereaved; (5) the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and (6) the support of other charities in the UK and overseas.

Activities: Religious organisation

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** OXFORDSHIRE
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£137,327	£123,073	-	-
2024-08-31	£100,495	£97,611	-	-
2023-08-31	£92,393	£85,579	-	-
2022-08-31	£90,269	£104,125	-	-
2021-08-31	£80,139	£97,444	-	-
2020-08-31	£77,417	£89,978	-	-

Trustees

Name	Role	Appointed
Beryl Tillin		2019-10-31
Glenn Stephen Smallcombe		2022-10-30
Joanne Carol Wiggins		2025-01-16
John Carleton Elliott		2025-04-28
Martyn Russell Sene		2023-10-29
Peter James Brewer		2025-11-16
Rev David John Masters		2024-05-05
Richard John Stevens		2025-11-16

THE CHURCH IN ABINGDON DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 280719

Accounts

**The Church in Abingdon Development Trust Ltd
(also known as Peachcroft Christian Centre)
Trustees Report and Financial Statement
Year ending 31st August 2025**

**Charitable Company: 01497393
Registered Charity: 280719**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Registered name:	The Church in Abingdon Development Trust Ltd (also known as Peachcroft Christian Centre)	
Charity Registration number	280719	
Company Registration number	01497393	
Registered office	Peachcroft Christian Centre, Lindsay Drive, Abingdon, OX14 2RT	
Trustees	Peter Brewer	resigned 3 November 2024 reappointed 16 November 2025
	David Masters	appointed 5 May 2024
	Stephanie Ouzman	resigned 10 December 2025
	Martyn Sené	
	Glenn Smallcombe	
	Richard Stevens	resigned 3 November 2024 reappointed 16 November 2025
	Beryl Tillin	
	Hannelie Watkins	resigned 28 April 2025
	Joanne Wiggins	appointed 16 January 2025
	Robyn Wyncoll	resigned 19 October 2024
	John Elliott	appointed 28 April 2025
Company Secretary	Beryl Tillin	
Independent Examiner	Stuart Bates, Wenn Townsend, Victoria House, 10 Broad Street, Abingdon OX14 3LH	
Bankers	The Co-operative Bank – Business, Business Customer Services, PO Box 250, Skelmersdale, WN8 6WT	

TRUSTEES REPORT

For Year Ended 31st August 2025

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and Activities

The Object and Purpose of the charity is to benefit the public by advancing the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Denominations and in achieving this purpose the charity may engage in a range of activities either on its own or with others, including (but not restricted to):

- the celebration of public worship.
- the teaching of the Christian faith.
- mission and evangelism.
- pastoral work, including visiting the sick and the bereaved.
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees are aware and have complied with their duty to have due regard to the guidance on **public benefit** published by the Charity Commission in exercising their powers and duties. Sunday morning services are open to all. The charity supports the community in multiple ways including the running of a toddlers group and also a group for older people. Further examples of this public benefit can be found below in the report of the activities of the charity.

The charity relies significantly on volunteers across all areas of activity.

Achievements and Performance during the year

The celebration of public worship

Our pattern of intergenerational worship services has sought to enable everyone, regardless of age or stage of faith to learn and worship together and offers opportunities to explore faith in both traditional and more creative ways. Worship has been made available throughout the year both on site and live streamed via YouTube, enabling as many people as possible to access worship, including those staying at home for health reasons and others exploring church and faith. A small regular online congregation has developed as a result.

The Teaching of the Christian faith

In addition to Sunday worship, many members participate in small groups to study the Bible together and support one another in prayer and practical ways. These groups have met in person, hybrid or online. Regular online prayer meetings, monthly evenings of prayer, and special services at key times also took place.

Inspire, for children aged 3 -11 has continued to offer monthly opportunities to explore faith and build relationships through bible stories, craft and activities.

Explore, our young people's group has enabled our young people to ask questions about faith in a variety of creative ways.

Mission and evangelism

Various activities were organised to help raise awareness of the church within the local community and to help share our faith, these included Christingle services, which were well attended and appreciated by local families.

The church is also a Member of the Church in Abingdon and engages in town wide Christian activities, and we were again able to provide a Christmas Day Lunch for those who would be otherwise alone at Christmas, with help from volunteers from other churches and the local community.

Pastoral work, including visiting the sick and the bereaved

There is a great need for pastoral care with both physical and mental health difficulties, both for members of the Peachcroft Christian Centre and the wider community; particularly as people continue to struggle with the illness of themselves or loved ones. Prayer for those in need along with pastoral care visits and phone calls are an important part of the holistic care of members and others attending church activities.

The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs

Little Peaches toddler group has provided parents/carers and young children opportunities for social interaction and support and continues to thrive with a waiting list.

Several Family Film nights welcomed families from the local community into a safe and friendly environment.

Café Eden, our community café has welcomed customers throughout the year, providing a friendly space for local people (including families and those on their own) to meet up and chat over homemade cakes and fairtrade drinks.

Young at Heart for older folk ran a wide-ranging programme of events and maintained contact with those unable to attend in person due to infirmity.

We were able to host The Dorcas Dress Project, for two terms, providing a base for them to reach out to those in need through offering the opportunity to learn sewing skills.

Compass catch up met for part of the year, providing a space for young adults to find support and friendship.

The support of other charities in the UK and overseas

A proportion of the Charity's income (approx. 10%) was given to Christian charities to further their work. These include ongoing support to the four sponsoring denominations, projects of the Church in Abingdon and charities that help those in need in the UK and worldwide (e.g. Tear Fund).

Plans for the coming year

Two areas are the focus of the plans for next year

Worship – developing our intergenerational worship, to welcome families in particular

Outreach – building connections with our local community and reaching out to serve the growing community on our doorstep at Radley Reach.

Structure, governance and management

The Church in Abingdon Development Trust Ltd is governed by Articles of Association adopted on 31st October 2019.

It is responsible for the life and ministry of Peachcroft Christian Centre, an ecumenical church, shared equally by the Church of England, Baptist, United Reformed and Methodist denominations under a sharing agreement agreed by all four participating denominations signed in 1992 and amended in 1996.

The Charity is the leaseholder with Radley College for the land on which the Christian Centre is built. Additionally, it holds the Peachcroft Christian Centre building on trust for the four supporting denominations.

The Sharing Agreement is the principal governing document of the Church in Abingdon Development Trust Ltd for the use of its building.

The operation of the church is controlled by a Board of Trustees elected by the members. They may also seek guidance from a Joint Council appointed in accordance with the sharing agreement for the building and the sponsoring body, Churches Together in Oxfordshire.

Trustees are elected by the Annual General Meeting of members of the church (Peachcroft Christian Centre), with the exception of the Minister of Peachcroft Christian Centre, who is an ex-officio trustee and the Treasurer and Secretary, appointed by the Trustees. In addition, the Articles allow for two further trustees to be co-opted.

Governance

The Trustees met 8 times during the year. In addition, subgroups met for particular purposes, for example recruitment and finance.

Trustees are directed to “The Essential Trustee: What you need to know (CC3)”, as well as “Welcome – you’re a Charity Trustee”, both published by the Charity Commission. Additionally, Trustees attend Safeguarding training and Trustee training as appropriate for the role.

There have been 4 General Church Meetings (as set out in our Articles). These meetings reviewed finances and the life and ministry of the church.

The charity is exposed to risks associated with finance, safeguarding, legislative compliance, buildings, and pastoral oversight. These are regularly reviewed by the Trustees during the year to ensure these risks are managed. The charity has sufficient Public Liability and other insurances to cover all its activities. The buildings insurance has been regularly reviewed to ensure adequate cover for complete rebuilding. Our operational policies are reviewed at least every three years (annually for the Safeguarding Policy).

- The annual budget for the next financial year is approved by Trustees and shared with the Membership at a Church meeting in October/November. Performance against budget is reviewed regularly by the Trustees.
- The charity has a Safeguarding Policy (reviewed annually), and the Trustees appoint a Designated Person for Safeguarding who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure and Barring Service, where necessary. A Trustee is appointed to monitor and oversee Safeguarding and a standing item at each Trustees meeting ensures Trustees are aware of and can act on any issues that arise.
- Pastoral care is provided by the minister and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading Small Groups. Training is provided for these volunteers and they are supported and accountable to the Minister. Pastoral encounters are recorded in a manner that protects confidentiality whilst giving protection for those working in pastoral roles.
- The charity is committed to fully meeting its responsibilities relating to all relevant legislation. In particular, a Trustee is appointed to monitor and oversee each of H&S and UK GDPR and standing items at each Trustees meeting ensure Trustees are aware of, and can act on, any issues that arise. The PCC provides food to many groups within the church and is committed to maintaining high levels of food safety (demonstrated by our 5* inspection rating) and provides food safety training for staff and volunteers.

Financial review

The Church in Abingdon Development Trust's income is primarily from donations from the congregation 75.1% (2024: 58.6%) and Gift Aid 10.7% (2024: 10.5%).

Payroll costs are the most significant area of expenditure 51% (2024: 46%), followed by ongoing running costs (for example, insurance, utilities and building maintenance) 40% (2024: 41%) and external donations 7.7% (2024: 9.8%) as described in the report on activities above.

During the year, the Church in Abingdon Development Trust Ltd had an operating surplus of £14K (2024: £3k) after accounting for depreciation and year end accounting adjustments.

Reserves Policy

The Church in Abingdon Development Trust Ltd reserves are unrestricted funds that are freely available to spend on its charitable purposes. The charity aims to maintain a reserve equivalent to normal operating costs for six months plus an additional £5,000 - £10,000 for unexpected urgent repair work to the building. Such reserves would enable us, in the event of unforeseen events, to make up any shortfall in donations and allow time for us to seek alternative sources of income to continue to deliver our charitable objectives each year and/or manage expenditure. Under this policy, the reserves level is set at £55,000. At the end of August 2025, the charity's unrestricted funds were £146k.

Trustees' Responsibilities Statement

The trustees, who are also the directors of The Church in Abingdon Development Trust Ltd for the purpose of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently
2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)
3. Make judgments and estimates that are reasonable and prudent
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees and signed on its behalf by:

.....
(Beryl Tillin, Secretary)

.....
Dated

Independent Examiner's Report to the Trustees of The Church in Abingdon Development Trust Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2025 which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
(Stuart Bates FCA)

.....
Dated

Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

Statement of Financial Activities (including Income & Expenditure Account)
for the 12 months ended 31 August 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024-25 £	Total 2023-24 £
Income					
Donations and legacies	6 a	105,061	14,290	119,351	80,835
Charitable Activities	6 b	4,152	-	4,152	3,994
Other trading activities	6 c	6,920	-	6,920	9,626
Investment Income	6 d	4,349	-	4,349	3,427
Other Income	6 e	2,555	-	2,555	2,613
Total income		123,037	14,290	137,327	100,495
Expenditure					
Raising funds	7 a	-	-	-	-
Charitable Activities	7 a	108,269	13,020	121,289	95,027
Other expenditure	7 b	1,784	-	1,784	2,583
Total expenditure		110,053	13,020	123,073	97,610
Net operating income / (expenditure)		12,983	1,270	14,253	2,885
Transfer between funds		-	-	-	-
Other recognised gains / (losses):					
Defined benefit pension scheme (actuarial)	14	-	-	-	-
Net movement in Funds		12,983	1,270	14,253	2,885
Reconciliation of funds:					
Total funds brought forward		132,584	384,687	517,271	514,386
Funds transferred in		-	-	-	-
Total funds carried forward		145,567	385,957	531,524	517,271

for the 12 months ended 31 August 2024 (Comparative figures)

	Unrestricted Funds £	Restricted Funds £	Total 2023-24 £	Total 2022-23 £
Income				
Donations and legacies	79,108	1,727	80,835	77,293
Charitable Activities	3,994	-	3,994	4,180
Other trading activities	9,626	-	9,626	3,855
Investment Income	3,427	-	3,427	1,733
Other Income	2,613	-	2,613	5,332
Total income	98,768	1,727	100,495	92,393
Expenditure				
Raising funds	-	-	-	-
Charitable Activities	84,023	11,004	95,027	84,499
Other expenditure	2,583	-	2,583	1,080
Total expenditure	86,606	11,004	97,610	85,579
Net operating income / (expenditure)	12,162	(9,277)	2,885	6,814
Transfer between funds	-	-	-	-
Other recognised gains / (losses):				
Defined benefit pension scheme (actuarial)	-	-	-	-
Net movement in Funds	12,162	(9,277)	2,885	6,814
Reconciliation of funds:				
Total funds brought forward	120,422	393,964	514,386	507,572
Funds transferred in	-	-	-	-
Total funds carried forward	132,584	384,687	517,271	514,386

Balance Sheet
as at 31 August 2025

	Note	31-Aug-25 Total £	31-Aug-24 Total £
Fixed Assets			
Tangible assets	4	399,787	414,498
Current Assets			
Debtors and prepayments	11	15,736	11,429
Cash at bank and in hand	10	120,276	97,362
Total Current Assets		136,012	108,791
Creditors: amounts falling due within one year	12	4,275	6,018
Net current assets		131,737	102,773
Total assets less current liabilities		531,524	517,271
Funds of the Charity			
Restricted funds	8	385,957	384,687
Unrestricted funds	8	145,567	132,584
Total funds		531,524	517,271

For the year ending 31 August 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on and

Signed on their behalf by Beryl Tillin, Secretary

Signed on their behalf by Glenn Smallcombe

Signed on their behalf by John Elliott

Notes to the Financial Statements for the 12 months ended 31 August 2025

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The charity is a company limited by guarantee incorporated in England and Wales and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

2 Going Concern

There are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

3 Accounting policies

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2025

3 Accounting policies (continued)

Expenditure and liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

The charity's assets were owned by Peachcroft Christian Centre until 31 October 2019, and ownership was passed to the Church in Abingdon Development Trust Ltd after that date.

The original building cost £55,000 in 1988. The capital value was increased by expenditure during the Building Project.

In June 2016 £9,700 was spent on a new kitchen, out of unrestricted funds.

In September 2019 £8,829 was spent on new chairs, partly using a donation that was given specifically for this purpose, with the remainder out of unrestricted funds.

In August 2021, work was completed on installing a ground source heat pump, costing £36,252, partially paid for by a legacy, with the remainder out of unrestricted funds.

Depreciation Rates

Equipment	20% annum on original cost
Fittings	10% annum on original cost
Leasehold building	2% annum on reducing balance

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives and at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2025

4 Tangible fixed assets

	Leasehold land & Buildings £	Fixtures & Fittings £	Equipment £	Total £
Asset Cost, valuation or revalued amount				
Gross value brought forward	539,049	45,952	12,339	597,340
Additions at cost	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Gross value carried forward	<u>539,049</u>	<u>45,952</u>	<u>12,339</u>	<u>597,340</u>
Depreciation to date				
Provision brought forward	156,668	18,176	7,998	182,842
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Charge for year	7,648	4,595	2,468	14,711
Provision carried forward	<u>164,316</u>	<u>22,771</u>	<u>10,466</u>	<u>197,553</u>
Net carrying value				
Brought forward	<u>382,381</u>	<u>27,776</u>	<u>4,341</u>	<u>414,498</u>
Carried forward	<u>374,733</u>	<u>23,181</u>	<u>1,873</u>	<u>399,787</u>

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024-25 £	TOTAL 2023-24 £
6 Income				
6 a Donations and legacies				
Grants	1,500	-	1,500	-
Donations	88,817	14,290	103,107	70,509
Tax Refunds	14,744	-	14,744	10,326
	105,061	14,290	119,351	80,835
6 b Charitable Activities				
Events and Activities	4,152	-	4,152	3,994
	4,152	-	4,152	3,994
This includes Cafe Eden and other events and activities which are all run on a non-profit making basis. The purpose of such activities is for outreach to the community.				
6 c Other trading activities				
External Use of building	6,920	-	6,920	9,626
	6,920	-	6,920	9,626
6 d Investment Income				
Bank & COIF Interest	4,349	-	4,349	3,427
	4,349	-	4,349	3,427
6 e Other Income				
Renewable Heat Incentive	2,369	-	2,369	2,064
Other	186	-	186	549
	2,555	-	2,555	2,613
	Unrestricted Funds £	Restricted Funds £	TOTAL 2024-25 £	TOTAL 2023-24 £
7 Expenditure				
7 a Charitable Activities				
Ministerial costs	41,111	-	41,111	17,278
Administrator costs	26,363	-	26,363	25,432
External Giving	9,483	-	9,483	8,412
Christmas outreach	-	3,403	3,403	3,200
Maintenance & Building Services	11,354	1,332	12,686	15,045
Rent	749	-	749	680
Church Groups and activities	2,363	-	2,363	2,843
Youth work	-	638	638	-
Tithe fund donations	1,516	-	1,516	-
Insurance	3,987	-	3,987	4,521
Printing & Stationery	334	-	334	-
Publicity	139	-	139	170
Consumables	698	-	698	504
Depreciation	7,063	7,647	14,710	14,808
Other costs	3,109	-	3,109	2,133
	108,269	13,020	121,289	95,027
7 b Other Expenditure				
Independent examination fees	1,750	-	1,750	1,920
Governance fees	34	-	34	663
	1,784	-	1,784	2,583

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2025

8 Analysis of funds

	01-Sep-24	Income	Expenditure	Fund transfers	31-Aug-25
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	382,381	-	(7,647)	-	374,734
Maintenance Fund	-	9,094	(1,332)	-	7,762
Youth Fund	637	96	(638)	-	95
Christmas Outreach Fund	1,669	5,100	(3,403)	-	3,366
Total restricted funds	384,687	14,290	(13,020)	-	385,957
Unrestricted funds					
General fund	132,584	123,037	(110,053)	-	145,567
Total funds	517,271	137,327	(123,073)	-	531,524

Prior year comparatives

	01-Sep-23	Income	Expenditure	Fund transfers	31-Aug-24
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	390,185	-	(7,804)	-	382,381
Youth Fund	-	637	-	-	637
Christmas Outreach Fund	3,779	1,090	(3,200)	-	1,669
Total restricted funds	393,964	1,727	(11,004)	-	384,687
Unrestricted fund					
General fund	120,422	98,768	(86,606)	-	132,584
Total funds	514,386	100,495	(97,610)	-	517,271

	Fixed assets	Current assets	Current Liabilities	Total
	£	£	£	£
Restricted funds				
Equipment & Property Fund	374,733	-	-	374,733
Maintenance Fund	-	7,762	-	7,762
Youth Fund	-	96	-	96
Christmas Outreach Fund	-	3,365	-	3,365
Total restricted funds	374,733	11,223	-	385,957
Unrestricted fund				
General fund	25,054	124,788	(4,275)	145,567
Total funds	399,787	136,012	(4,275)	531,524

Prior year comparatives

	Fixed assets	Current assets	Current Liabilities	Total
	£	£	£	£
Restricted funds				
Equipment & Property Fund	382,381	-	-	382,381
Youth Fund (prior year correction)	-	638	-	638
Christmas Outreach Fund	-	1,668	-	1,668
Total restricted funds	382,381	2,306	-	384,687
Unrestricted fund				
General fund	32,117	106,485	(6,018)	132,584
Total funds	414,498	108,791	(6,018)	517,271

Restricted funds

Equipment & Property Fund	Contains equipment and property at cost less accumulated depreciation
Maintenance Fund	For building IT and comms services
Youth Fund	For outreach to local youth
Christmas Outreach Fund	For an annual local outreach event at Christmas

Note: Numbers are presented to the nearest £. Totals may not add due to rounding.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2025

9 Staff numbers and costs

The average number of staff in the period was 2.3 (2023-24: 2.3)

	2024-25 (£)	2023-24 (£)
Salaries	58,752	37,113
Pension costs	4,314	1,672
Total staff costs	63,066	38,784

No staff received benefits of greater than £60,000.

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-25 £	Total 31-Aug-24 £
10 Cash at bank and in hand				
Current Account	6,698	-	6,698	9,437
Deposit	111,996	-	111,996	87,757
Cash in Hand	1,582	-	1,582	168
	120,276	-	120,276	97,362
11 Debtors and prepayments				
Prepayments / Other debtors	431	-	431	877
Accrued income	15,305	-	15,305	10,552
	15,736	-	15,736	11,429
12 Creditors (due within one year)				
Tax & national insurance	544	-	544	516
Sundry Creditors	3,731	-	3,731	5,435
Income received in advance	-	-	-	67
	4,275	-	4,275	6,018

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2025

13 Trustees and other related parties

In the period, the charity has paid trustees remuneration and benefits as below.

Name of Trustee	Legal authority	Amounts paid (£)		
		Remuneration	Pension contribution	Total
Beryl Tillin	Advice received on adoption of new Articles of Association	15,982	479	16,461
David Masters	Articles of Association	31,050	3,710	34,760

Beryl Tillin has been employed as the church administrator since May 2017. This is separate to her role as Trustee.

Rev. David Masters was appointed as the Minister of Peachcroft Christian Centre in May 2024 and became a trustee by virtue of his office

Reimbursed expenses paid to 3 trustees during the reported period were a total of £3,875

Donations received from the trustees during the reporting period totalled £12,859, plus £2,952 recoverable through gift aid.

Donations received from close family members of trustees totalled £11,860, plus £465 recoverable through gift aid.

Some cash donations made through the offerings are anonymous so cannot be analysed as to whether they have been donated by a trustee or other related parties.

No other material transaction took place between the organisation and a trustee or any person connected with them.

14 Defined benefit pension schemes**Church of England Funded Pension Scheme (CEFPS)**

Peachcroft Christian Centre participates in the CEFPS for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

Baptist Pensions Scheme

Peachcroft Christian Centre participates in the Baptist Pensions Scheme (the "Scheme") for stipendiary clergy. This scheme is administered by Broadstone Consultants & Actuaries Ltd act on behalf of the Trustees of Baptists Together Pension Scheme, which holds the assets of the schemes separately from those of the Employer and the other participating employers. Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

Both schemes are considered to be multi-employer schemes as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year.

As a minor Responsible Body of both schemes, Peachcroft Christian Centre is not liable for any share of any deficit in the scheme, should it cease to employ any active members of the scheme. We do not therefore recognise a liability towards future deficit contributions.

THE CHURCH IN ABINGDON DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 280719

Accounts

**The Church in Abingdon Development Trust Ltd
(also known as Peachcroft Christian Centre)
Trustees Report and Financial Statement
Year ending 31st August 2024**

**Charitable Company: 01497393
Registered Charity: 280719**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Registered name	The Church in Abingdon Development Trust Ltd (also known as Peachcroft Christian Centre)	
Charity Registration number	280719	
Company Registration number	01497393	
Registered office	Peachcroft Christian Centre, Lindsay Drive, Abingdon, OX14 2RT	
Trustees	Peter Brewer	to 3-Nov-24
	Andrew Dixon	to 30-Apr-24
	David Masters	from 5-May-24
	Stephanie Ouzman	
	Martyn Sené	from 29-Oct-23
	Glenn Smallcombe	
	Richard Stevens	to 3-Nov-24
	Beryl Tillin	
	Hannelie Watkins	
	Joanne Wiggins	from 16-Jan-2025
	Robyn Wyncoll	to 19-Oct-24
Company Secretary	Beryl Tillin	
Independent Examiner	Stuart Bates, Wenn Townsend, Victoria House, 10 Broad Street, Abingdon OX14 3LH	
Bankers	The Co-operative Bank – Business, Business Customer Services, PO Box 250, Skelmersdale, WN8 6WT	

TRUSTEES REPORT

For Year Ended 31st August 2024

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Organisation of the Trust

The Church in Abingdon Development Trust Ltd is governed by Articles of Association adopted on 31st October 2019.

It is responsible for the life and ministry of Peachcroft Christian Centre, an ecumenical church, shared equally by the Church of England, Baptist, United Reformed and Methodist denominations under a sharing agreement agreed by all four participating denominations signed in 1992 and amended in 1996.

The Charity is the leaseholder with Radley College for the land on which the Christian Centre is built. Additionally, it holds the Peachcroft Christian Centre building on trust for the four supporting denominations.

The Sharing Agreement is the principal governing document of the Church in Abingdon Development Trust Ltd for the use of its building.

The operation of the church is controlled by a Board of Trustees elected by the members. They may also seek guidance from a Joint Council appointed in accordance with the sharing agreement for the building and the sponsoring body, Churches Together in Oxfordshire.

Trustees are elected by the Annual General Meeting of members of the Trust (Peachcroft Christian Centre), with the exception of the Minister of Peachcroft Christian Centre, who is an ex-officio trustee and the Treasurer and Secretary, appointed by the Trustees. In addition, the Articles allow for two further trustees to be co-opted.

Governance

The Trustees met 10 times during the year. In addition, subgroups met for particular purposes, for example recruitment and finance.

Trustees are directed to "The Essential Trustee: What you need to know (CC3)", as well as "Welcome – you're a Charity Trustee", both published by the Charity Commission. Additionally, Trustees attend Safeguarding training and Trustee training from time to time.

There have been 3 General Church Meetings (as set out in our Articles). These meetings reviewed finances and the life and ministry of the church as well as the recruitment of a new minister.

The Trust is exposed to risks associated with finance, safeguarding, legislative compliance, buildings, and pastoral oversight. These are regularly reviewed by the Trustees during the year to ensure these risks are managed. Our operational policies are reviewed at least every three years (annually for the Safeguarding Policy).

- The annual budget for the next financial year is approved by Trustees and shared with the Membership at a Church meeting in October/November. Performance against budget is reviewed regularly by the Trustees.
- The Trust has a Safeguarding Policy (reviewed annually) and the Trustees appoint a Designated Person for Safeguarding who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure and Barring Service, where necessary. A Trustee is appointed to monitor and oversee Safeguarding and a standing item at each Trustees meeting ensures Trustees are aware of and can act on any issues that arise.
- Pastoral care is provided by the minister and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading Small Groups. Training is provided for these volunteers, and they are supported and accountable to the Minister. Pastoral encounters are recorded in a manner that protects confidentiality whilst giving protection to those working in pastoral roles.
- The Trust is committed to fully meeting its responsibilities relating to all relevant legislation. In particular, a Trustee is appointed to monitor and oversee each of H&S and GDPR and standing items at each Trustees meeting ensure Trustees are aware of, and can act on, any issues that arise. The PCC provides food to many groups within the church and is committed to maintaining high levels of food safety (demonstrated by our 5* inspection rating) and provides food safety training for staff and volunteers.

Purpose and Activities of the Trust

The Object and Purpose of the Trust is to benefit the public by advancing the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Denominations and in achieving this purpose the Trust may engage in a range of activities either on its own or with others, including (but not restricted to):

- the celebration of public worship.
- the teaching of the Christian faith.
- mission and evangelism.
- pastoral work, including visiting the sick and the bereaved.
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees are aware and have complied with their duty to have due regard for the guidance on **public benefit** published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found below in the report on the activities of the Trust.

Summary of activities during the year

Following a period of ministerial Vacancy, we were delighted to welcome Rev. David Masters as our new minister.

With his arrival we have begun to consider how best to engage with the new community growing on our doorstep, at Radley Reach.

The celebration of public worship

Worship has been made available throughout the year both on site and live streamed via YouTube, enabling as many people as possible to access worship, including those staying at home for health reasons and others exploring church and faith. A regular online congregation has developed as a result.

Our pattern of intergenerational worship services, enabling everyone, regardless of age or stage of faith, to learn and worship together has become more embedded in the life of the church

The Teaching of the Christian faith

In addition to Sunday services, many members participate in small groups to study the Bible together and support one another in prayer and practical ways. These groups have met in person, hybrid or online. Regular online prayer meetings, focused days and evenings of prayer, and special services at key times also took place.

Small groups continue to provide support, enabling people to share concerns and needs both for prayer and for practical help.

Inspire, for children aged 3 -11 continues to offer monthly opportunities to explore the faith through bible stories, craft and activities.

Explore, our young people's group continues to be well attended and enables our young people to ask questions about faith in a variety of creative ways.

Mission and evangelism

Various activities were organised to help raise awareness of the church within the local community and to help share our faith, these included Christingle services, which were well attended and appreciated by local families.

The church is also a Member of the Church in Abingdon and engages in town wide Christian activities, and we were able to provide a Christmas lunch for those who would be otherwise alone at Christmas, with help from volunteers from other churches and the local community..

Pastoral work, including visiting the sick and the bereaved

There is a great need for pastoral care with both physical and mental health difficulties, both for members of the Peachcroft Christian Centre and the wider community; particularly as people continue to struggle with the illness of themselves or loved ones. Prayer for those in need along with pastoral care visits and phone calls are an important part of the holistic care of members and others attending church activities.

The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs

Little Peaches toddler group has provided parents/carers and young children opportunities for social interaction and support and continues to thrive with a waiting list.

Family Film nights welcomed many families from the local community into a safe and friendly environment, through the autumn and winter months.

Compass Catch Up has continued to provide valuable support for a small group of young adults.

Café Eden, our community café, has welcomed customers throughout the year, providing a friendly space for local people (including families and those on their own) to meet up and chat over homemade cakes and fairtrade drinks.

Young at Heart for older folk ran a wide-ranging programme of events and also maintained contact with those unable to attend in person due to infirmity.

The support of other charities in the UK and overseas

A proportion of the Charity's income (approx. 9.8%) was given to Christian charities to further their work. These include ongoing support to the four sponsoring denominations, projects of the Church in Abingdon and charities that help those in need in the UK and worldwide (eg Tear Fund).

Plans for the coming year

With a new minister in post, we are identifying ideas for the way forward for the church.

We will be seeking ways to reach out to and serve the growing community on our doorstep at Radley Reach.

We hope to increase our Social Media presence, to engage with what is an increasingly digital culture.

Financial review

The Church in Abingdon Development Trust's income is primarily from donations from the congregation (70%) and Gift Aid (10%).

Payroll costs are the most significant area of expenditure (40%), followed by ongoing running costs (for example, insurance, utilities and building maintenance) (20%) and external donations (9%) as described in the report on activities above.

During the year, the Church in Abingdon Development Trust Ltd had an operating surplus of £17,693 before accounting for depreciation and year-end accounting adjustments.

Reserves Policy

The Church in Abingdon Development Trust Ltd reserves are unrestricted funds that are freely available to spend on its charitable purposes. The charity aims to maintain a reserve equivalent to normal operating costs for six months plus an additional £5,000 - £10,000 for unexpected urgent repair work to the building. Such reserves would enable us, in the event of unforeseen events, to make up any shortfall in donations and allow time for us to seek alternative sources of income to continue to deliver our charitable objectives each year and/or manage expenditure. Under this policy, the reserves level is set at £55,000. At the end of August 2024, the charity's total funds were £102,773, of which 100,467 were unrestricted.

Trustees' Responsibilities Statement

The trustees (who are also directors of The Church in Abingdon Development Trust Ltd) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently
2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)
3. Make judgments and estimates that are reasonable and prudent
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on and signed on its behalf by:

..... (Beryl Tillin, Secretary)

Independent Examiner's Report to the Trustees of The Church in Abingdon Development Trust Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2024 which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

..... 2025

Statement of Financial Activities (including Income & Expenditure Account)
for the 12 months ended 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023-24 £	Total 2022-23 £
Income					
Donations and legacies	6 a	79,108	1,727	80,835	77,293
Charitable Activities	6 b	3,994	-	3,994	4,180
Other trading activities	6 c	9,626	-	9,626	3,855
Investment Income	6 d	3,427	-	3,427	1,733
Other Income	6 e	2,613	-	2,613	5,332
Total income		98,768	1,727	100,495	92,393
Expenditure					
Raising funds	7 a	-	-	-	-
Charitable Activities	7 b	84,023	11,005	95,028	84,499
Other expenditure	7 c	2,583	-	2,583	1,080
Total expenditure		86,606	11,005	97,611	85,579
Net operating income / (expenditure)		12,161	(9,277)	2,884	6,814
Transfer between funds		-	-	-	-
Other recognised gains / (losses):					
Defined benefit pension scheme (actuarial)	5	-	-	-	-
Net movement in Funds		12,161	(9,277)	2,884	6,814
Reconciliation of funds:					
Total funds brought forward		120,423	393,964	514,387	507,572
Funds transferred in		-	-	-	-
Total funds carried forward		132,584	384,687	517,271	514,386

Statement of Financial Activities (including Income & Expenditure Account)
for the 12 months ended 31 August 2023 (Comparative figures)

	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £	Total 2021-22 £
Income				
Donations and legacies	69,038	8,255	77,293	82,544
Charitable Activities	4,180	-	4,180	2,477
Other trading activities	3,855	-	3,855	1,320
Investment Income	1,733	-	1,733	239
Other Income	5,332	-	5,332	3,690
Total income	84,138	8,255	92,393	90,269
Expenditure				
Raising funds	-	-	-	-
Charitable Activities	69,031	15,468	84,499	103,046
Other expenditure	1,080	-	1,080	1,080
Total expenditure	70,111	15,468	85,579	104,126
Net operating income / (expenditure)	14,027	(7,213)	6,814	(13,856)
Transfer between funds	(3,029)	3,029	-	-
Other recognised gains / (losses):				
Defined benefit pension scheme (actuarial)	-	-	-	-
Net movement in Funds	10,998	(4,184)	6,814	(13,856)
Reconciliation of funds:				
Total funds brought forward	109,424	398,148	507,572	521,428
Funds transferred in	-	-	-	
Total funds carried forward	120,422	393,964	514,386	507,572

Balance Sheet
as at 31 August 2024

	Note	31-Aug-24 Total £	31-Aug-23 Total £
Fixed Assets			
Tangible assets	4	414,498	425,796
Current Assets			
Debtors and prepayments	11	11,429	9,091
Cash at bank and in hand	10	97,362	80,844
Total Current Assets		108,791	89,935
Creditors: amounts falling due within one year	12	6,018	1,345
Net current assets		102,773	88,590
Total assets less current liabilities		517,271	514,386
Funds of the Charity			
Restricted funds	8	384,687	393,964
Unrestricted funds	8	132,584	120,423
Total funds		517,271	514,387

For the year ending 31 August 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on and

Signed on their behalf by Beryl Tillin, Secretary

Signed on their behalf by Glenn Smallcombe

Signed on their behalf by Hannelie Watkins

Notes to the Financial Statements for the 12 months ended 31 August 2024

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The charity is a company limited by guarantee incorporated in England and Wales and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

2 Going Concern

There are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

3 Accounting policies

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2024

3 Accounting policies (continued)

Expenditure and liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

The charity's assets were owned by Peachcroft Christian Centre until 31 October 2019, and ownership was passed to the Church in Abingdon Development Trust Ltd after that date.

The original building cost £55,000 in 1988. The capital value was increased by expenditure during the Building Project.

In June 2016 £9,700 was spent on a new kitchen, out of unrestricted funds.

In September 2019 £8,829 was spent on new chairs, partly using a donation that was given specifically for this purpose, with the remainder out of unrestricted funds.

In August 2021, work was completed on installing a ground source heat pump, costing £36,252, partially paid for by a legacy, with the remainder out of unrestricted funds.

Depreciation Rates

Equipment	20% annum on original cost
Fittings	10% annum on original cost
Leasehold building	2% annum on reducing balance

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives and at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2024

4 Tangible fixed assets

	Leasehold land & Buildings £	Fixtures & Fittings £	Equipment £	Total £
Asset Cost, valuation or revalued amount				
Gross value brought forward	539,049	45,952	8,829	593,830
Additions at cost	-	-	3,510	3,510
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Gross value carried forward	<u>539,049</u>	<u>45,952</u>	<u>12,339</u>	<u>597,340</u>
Depreciation to date				
Provision brought forward	148,864	13,580	5,589	168,034
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Charge for year	7,804	4,595	2,409	14,808
Provision carried forward	<u>156,668</u>	<u>18,176</u>	<u>7,998</u>	<u>182,842</u>
Net carrying value				
Brought forward	<u>390,185</u>	<u>32,372</u>	<u>3,240</u>	<u>425,796</u>
Carried forward	<u>382,381</u>	<u>27,776</u>	<u>4,340</u>	<u>414,498</u>

Note: Numbers are presented to the nearest £. Totals may not add due to rounding.

5 Defined benefit pension schemes

Church of England Funded Pension Scheme (CEFPS)

Peachcroft Christian Centre participates in the CEFPS for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

Baptist Pensions Scheme

Peachcroft Christian Centre participates in the Baptist Pensions Scheme (the "Scheme") for stipendiary clergy. This scheme is administered by Broadstone Consultants & Actuaries Ltd act on behalf of the Trustees of Baptists Together Pension Scheme, which holds the assets of the schemes separately from those of the Employer and the other participating employers. Each participating employer in the scheme pays contributions at a common

Both schemes are considered to be multi-employer schemes as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year

As a minor Responsible Body of both schemes, Peachcroft Christian Centre is not liable for any share of any deficit in the scheme, should it cease to employ any active members of the scheme. We do not therefore recognise a liability towards future deficit contributions.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023-24 £	TOTAL 2022-23 £
6 Income				
6 a Donations and legacies				
Grants	-	-	-	2,000
Donations	68,782	1,727	70,509	66,712
Tax Refund	10,326	-	10,326	8,581
	79,108	1,727	80,835	77,293
6 b Charitable Activities				
Events and Activities	3,994	-	3,994	4,180
	3,994	-	3,994	4,180
This includes Cafe Eden and other events and activities which are all run on a non-profit making basis. The purpose of such activities is for outreach to the community.				
6 c Other trading activities				
External Use of building	9,626	-	9,626	3,855
	9,626	-	9,626	3,855
6 d Investment Income				
Bank & COIF Interest	3,427	-	3,427	1,733
	3,427	-	3,427	1,733
6 e Other Income				
Renewable Heat Incentive	2,064	-	2,064	2,069
Other	549	-	549	3,263
	2,613	-	2,613	5,332
	Unrestricted Funds £	Restricted Funds £	TOTAL 2023-24 £	TOTAL 2022-23 £
7 Expenditure				
7 a Raising funds				
Publicity	-	-	-	-
	-	-	-	-
7 b Charitable Activities				
Ministerial costs	17,279	-	17,279	9,633
Administrator costs	25,432	-	25,432	20,635
External Giving	8,412	-	8,412	8,773
Christmas outreach	-	3,201	3,201	1,756
Maintenance & Building Services	15,046	-	15,046	12,726
Rent	680	-	680	792
Church Groups and activities	2,843	-	2,843	2,249
Youth work	-	-	-	5,413
Insurance	4,521	-	4,521	4,486
Printing & Stationery	-	-	-	-
Publicity	171	-	171	-
Consumables	504	-	504	644
Depreciation	7,004	7,804	14,808	14,324
Other costs	2,133	-	2,133	3,068
	84,023	11,005	95,028	84,499
7 c Other Expenditure				
Independent examination fees & governance	2,583	-	2,583	1,080
	2,583	-	2,583	1,080

The cost of the independent examination for the period was £1920 (2022-23: £1080)

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2024

8 Analysis of funds

	01-Sep-23	Income	Expenditure	Fund transfers	31-Aug-24
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	390,185	-	(7,804)	-	382,381
Youth Fund	-	637	-	-	637
Christmas Outreach Fund	3,779	1,090	(3,201)	-	1,668
Total restricted funds	393,964	1,727	(11,005)	-	384,686
Unrestricted fund					
General fund	120,423	98,768	(86,606)	-	132,584
Total funds	514,387	100,495	(97,611)	-	517,270

Prior year comparatives

	01-Sep-22	Income	Expenditure	Fund transfers	31-Aug-23
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	398,148	-	(7,963)	-	390,185
Youth Fund (prior year correction)	-	2,720	(5,749)	3,029	-
Christmas Outreach Fund	-	5,535	(1,756)	-	3,779
Total restricted funds	398,148	8,255	(15,468)	3,029	393,964
Unrestricted fund					
General fund	109,424	84,138	(70,111)	(3,029)	120,422
Total funds	507,572	92,393	(85,579)	-	514,386

	Fixed assets	Current assets	Current Liabilities	Total
	£	£	£	£
Restricted funds				
Equipment & Property Fund	382,381	-	-	382,381
Youth Fund	-	638	-	638
Christmas Outreach Fund	-	1,668	-	1,668
Total restricted funds	382,381	2,306	-	384,687
Unrestricted fund				
General fund	32,117	106,485	(6,018)	132,584
Total funds	414,498	108,791	(6,018)	517,271

Prior year comparatives

	Fixed assets	Current assets	Current Liabilities	Total
	£	£	£	£
Restricted funds				
Equipment & Property Fund	390,185	-	-	390,185
Youth Fund (prior year correction)	-	-	-	-
Christmas Outreach Fund	-	3,779	-	3,779
Total restricted funds	390,185	3,779	-	393,964
Unrestricted fund				
General fund	35,611	86,156	(1,345)	120,423
Total funds	425,796	89,935	(1,345)	514,386

Restricted funds

Equipment & Property Fund	Contains equipment and property at cost less accumulated depreciation
Youth Fund	For outreach to local youth
Christmas Outreach Fund	For an annual local outreach event at Christmas.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2024

9 Staff numbers and costs

The average number of staff in the period was 2.3 (2022-23: 3.4)

	2023-24 (£)	2022-23 (£)
Salaries	37,112	34,740
Pension costs	1,672	2,123
Total staff costs	38,784	36,863

No staff received benefits of greater than £60,000.

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-24 £	Total 31-Aug-23 £
10 Cash at bank and in hand				
Current Account	7,132	2,305	9,437	26,206
Deposit	87,757	-	87,757	54,613
Cash in Hand	168	-	168	25
	95,057	2,305	97,362	80,844
11 Debtors and prepayments				
Prepayments / Other debtors	877	-	877	454
Accrued income	10,552	-	10,552	8,637
	11,429	-	11,429	9,091
12 Creditors (due within one year)				
Tax & national insurance	516	-	516	-
Sundry Creditors	5,435	-	5,435	1,345
Income received in advance	67	-	67	-
	6,018	-	6,018	1,345

13 Trustees and other related parties

In the period, the charity has paid trustees remuneration and benefits as below.

Name of Trustee	Legal authority	Amounts paid (£)		
		Remuneration	Pension contribution	Total
Beryl Tillin	Advice received on adoption of new Articles of Association	15,491	465	15,955
David Masters	Articles of Association	10,133	1,207	11,340

Beryl Tillin has been employed as the church administrator since May 2017. This is separate to her role as Trustee.

Rev. David Masters was appointed as the Minister of Peachcroft Christian Centre in May 2024 and became a trustee by virtue of his office

No other material transaction took place between the organisation and a trustee or any person connected with them.

14 Risk assessment

The charity has sufficient Public Liability and other insurances to cover all its activities. The buildings insurance has been regularly reviewed to ensure adequate cover for complete rebuilding.

15 Reserves policy

The Charity will maintain a reserve equivalent to the expected operating costs for 6 months plus £5,000 - £10,000 for unexpected property maintenance.

THE CHURCH IN ABINGDON DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 280719

Accounts

**The Church in Abingdon Development Trust Ltd
(also known as Peachcroft Christian Centre)
Trustees Report and Financial Statement
Year ending 31st August 2023**

**Charitable Company: 01497393
Registered Charity: 280719**

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Reference and Administrative Information

Registered name:	The Church in Abingdon Development Trust Ltd (also known as Peachcroft Christian Centre)	
Charity registration number	280719	
Company registration number	01497393	
Registered office	Peachcroft Christian Centre, Lindsay Drive, Abingdon, Oxfordshire, OX14 2RT	
Trustees	Barbara Beach	from 30-Oct-2022 to 28-Mar-2023
	Peter Brewer	
	Andrew Dixon	from 10-Nov-2022 to 30-Apr-2024
	Stephanie Ouzman	from 31-Oct-2021
	Rebecca Peters	to 31-Dec-2022
	Nathan Rose	to 30-Oct-2022
	Martyn Sené	to 30-Oct-2022 & from 29-Oct-2023
	Glenn Smallcombe	from 30-Oct-2022
	Richard Stevens	from 30-Oct-2022
	Beryl Tillin	
	Robyn Wyncoll	
	Hannelie Watkins	from 30-Oct-2022
	Rev David Masters	from 5-May-2024
Company Secretary	Beryl Tillin	
Independent Examiner	Stuart Bates, Wenn Townsend, Victoria House, 10 Broad Street, Abingdon OX14 3LH	
Bankers	The Co-operative Bank – Business, Business Customer Services, PO Box 250, Skelmersdale, WN8 6WT	

Trustees Report

For Year Ended 31st August 2023

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Organisation of the Trust

The Church in Abingdon Development Trust Ltd is governed by Articles of Association adopted on 31st October 2019.

It is responsible for the life and ministry of Peachcroft Christian Centre, an ecumenical church, shared equally by the Church of England, Baptist, United Reformed and Methodist denominations under a sharing agreement agreed by all four participating denominations signed in 1992 and amended in 1996.

The Charity is the leaseholder with Radley College for the land on which the Christian Centre is built. Additionally, it holds the Peachcroft Christian Centre building on trust for the four supporting denominations.

The Sharing Agreement is the principal governing document of the Church in Abingdon Development Trust Ltd for the use of its building.

The operation of the church is controlled by a Board of Trustees elected by the members. They may also seek guidance from a Joint Council appointed in accordance with the sharing agreement for the building and the sponsoring body, Churches Together in Oxfordshire.

Trustees are elected by the Annual General Meeting of members of the Trust (Peachcroft Christian Centre), with the exception of the Minister of Peachcroft Christian Centre, who is an ex-officio trustee and the Treasurer and Secretary, appointed by the Trustees. In addition, the Articles allow for two further trustees to be co-opted.

Governance

The Trustees met 13 times during the year. In addition subgroups met for particular purposes, for example recruitment and finance.

Trustees are directed to "The Essential Trustee: What you need to know (CC3)", as well as "Welcome – you're a Charity Trustee", both published by the Charity Commission. Additionally Trustees attend Safeguarding training and Trustee training from time to time.

There have been 6 General Church Meetings (more than the required number set out in our Articles). These meetings reviewed finances and the life and ministry of the church as well as looking at the recruitment of a new minister.

The Trust is exposed to risks associated with finance, safeguarding, legislative compliance, buildings, and pastoral oversight. These are regularly reviewed by the Trustees during the year to ensure these risks are managed. Our operational policies are reviewed at least every three years (annually for the Safeguarding Policy).

- The annual budget for the next financial year is approved by Trustees and shared with the Membership at a Church meeting in October. Performance against budget is regularly reviewed by Trustees.
- The Trust has a Safeguarding Policy (reviewed annually) and the Trustees appoint a Designated Person for Safeguarding who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure and Barring Service, where necessary. A Trustee is appointed to monitor and oversee Safeguarding and a standing item at each Trustees meeting ensures Trustees are aware of and can act on any issues that arise.
- Pastoral care is provided by the minister and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading Small Groups. Training is provided for these volunteers and they are supported and accountable to the Minister. Pastoral encounters are recorded in a manner that protects confidentiality whilst giving protection for those working in pastoral roles.
- The Trust is committed to fully meeting its responsibilities relating to all relevant legislation. In particular, a Trustee is appointed to monitor and oversee each of H&S and GDPR and standing items at each Trustees meeting ensure Trustees are aware of, and can act on, any issues that arise. The PCC provides food to many groups within the church and is committed to maintaining high levels of food safety (demonstrated by our 5* inspection rating) and provides food safety training for staff and volunteers.

Purpose and Activities of the Trust

The Object and Purpose of the Trust is to benefit the public by advancing the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Denominations and in achieving this purpose the Trust may engage in a range of activities either on its own or with others, including (but not restricted to):

- the celebration of public worship;
- the teaching of the Christian faith;
- mission and evangelism;
- pastoral work, including visiting the sick and the bereaved;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees are aware and have complied with their duty to have due regard to the guidance on **public benefit** published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found below in the report of the activities of the Trust.

Summary of activities during the year

There has been a gradual return to a new normal within our services and activities as numbers have built back up following the pandemic. Some community activities have grown significantly in attendance. At the end of 2022 our Minister moved to another appointment, and our Children, Young People and Families Leader retired. This prompted us to review the staffing needs of the church and the decision to seek a full (or near full) time minister.

The celebration of public worship

Worship has been made available throughout the year both on site and live streamed via YouTube, enabling as many people as possible to access worship, including those staying at home for health reasons and others exploring church and faith. A regular online congregation has developed as a result.

We have continued to maintain an intergenerational focus for our worship services, enabling everyone, regardless of age or stage of faith to learn and worship together.

The Teaching of the Christian faith

In addition to Sunday services, many members participate in small groups to study the Bible together, and support one another in prayer and practical ways. These groups have met in person, hybrid or online. Regular online prayer meetings, focussed days and evenings of prayer, and whole church discipleship and Bible study evenings also took place.

Small groups continue to provide support, enabling people to share concerns and needs both for prayer and for practical help.

Inspire, a new group for children aged 3 -11 offers opportunities to explore the faith through bible stories, craft and activities.

Explore, our young people's group continues to be well attended and has followed the Youth Alpha series.

Mission and evangelism

Various activities were organised to help raise awareness of the church within the local community and to help share our faith, these included Christingle services, which were well attended and appreciated by local families.

The church is also a Member of the Church in Abingdon and engages in town wide Christian activities, and we headed up the distribution of Christmas gift bags to those who would be alone at Christmas.

Pastoral work, including visiting the sick and the bereaved

There is a great need for pastoral care with both physical and mental health difficulties, both for members of the Peachcroft Christian Centre and the wider community; particularly as people continue to struggle with the illness of themselves or loved ones. Prayer for those in need along with pastoral care visits and phone calls are an important part of the holistic care of members and others attending church activities.

The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs

Community activities have brought people back together, building relationships.

Little Peaches toddler group provides parents and young children opportunities for social interaction and support and has grown in numbers, resulting in the need to implement a waiting list.

Family Film nights welcome an increasing number of members of the community into a safe and friendly environment.

Compass Catch Up has continued to provide valuable support for a small group of young adults.

Café Eden, our community café has welcomed customers new and old, providing a friendly space for local people (including families) to meet up and chat over homemade cakes and fairtrade drinks.

Young at Heart for older folk ran a wide-ranging programme of events and also maintained contact with those unable to attend in person due to infirmity.

During the winter period when the increased cost of living was affecting many, we opened a Warm Space, along with a number of other local churches to offer somewhere each day of the week, where those struggling with costs could find a welcome.

The support of other charities in the UK and overseas

A proportion of the Charity's income (approx 11%) was given to Christian charities to further their work. These include ongoing support to the four sponsoring denominations, projects of the Church in Abingdon and charities that help those in need in the UK and worldwide (eg Tear Fund).

Plans for the coming year

We hope to welcome a new minister to lead us forward into the next chapter of our church life together.

With the building of new housing nearby, we will be looking at how we can reach out to and serve the growing community on our doorstep.

We will seek to enable intergenerational worship and ministry to welcome and support everyone in our faith community and will explore ways to accommodate a growing congregation.

Financial Review

The Church in Abingdon Development Trust's income is primarily from donations from the congregation (72%) and Gift Aid (9%). The church also received a grant from the United Reformed Church towards the cost of employing a Children, Young People and Families Leader, contributing 2% of the annual income.

Payroll costs are the most significant area of expenditure (43%), followed by ongoing running costs (for example, insurance, utilities and building maintenance) (20%) and external donations (12%) as described in the report on activities above.

During the year, the Church in Abingdon Development Trust Ltd had an operating surplus of £21,139 before accounting for depreciation and year-end accounting adjustments.

Reserves Policy

The Church in Abingdon Development Trust Ltd reserves are unrestricted funds that are freely available to spend on its charitable purposes. The charity aims to maintain a reserve equivalent to normal operating costs for six months plus an additional £10,000 for unexpected urgent repair work to the building. Such reserves would enable us, in the event of unforeseen events, to make up any shortfall in donations and allow time for us to seek alternative sources of income to continue to deliver our charitable objectives each year and/or manage expenditure. Under this policy, the reserves level is set at £60,000. The total unrestricted funds on 31st August 2023 were £88,590.

Trustees' Responsibilities Statement

The trustees (who are also directors of The Church in Abingdon Development Trust Ltd) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently
2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)
3. Make judgments and estimates that are reasonable and prudent
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on Friday 24-May-2024 and signed on its behalf by:

(Beryl Tillin, Secretary)

Independent Examiners Report

Independent Examiner's Report to the Trustees of The Church in Abingdon Development Trust Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2023 which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

..... May 2024

Statement of Financial Activities (including Income & Expenditure Account)
for the 12 months ended 31 August 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £	Total 2021-22 £
Income					
Donations and legacies	5 a	69,038	8,255	77,293	82,544
Charitable Activities	5 b	4,180	-	4,180	2,477
Other trading activities	5 c	3,855	-	3,855	1,320
Investment Income	5 d	1,733	-	1,733	239
Other Income	5 e	5,332	-	5,332	3,690
Total income		84,138	8,255	92,393	90,269
Expenditure					
Raising funds	6 a	-	-	-	-
Charitable Activities	6 b	69,031	15,468	84,499	103,046
Other expenditure	6 c	1,080	-	1,080	1,080
Total expenditure		70,111	15,468	85,579	104,126
Net operating income / (expenditure)		14,027	(7,213)	6,814	(13,856)
Transfer between funds		(3,029)	3,029	-	-
Other recognised gains / (losses):					
Defined benefit pension scheme (actuarial)	7	-	-	-	-
Net movement in Funds		10,998	(4,184)	6,814	(13,856)
Reconciliation of funds:					
Total funds brought forward		109,424	398,148	507,572	521,428
Funds transferred in		-	-	-	-
Total funds carried forward		120,422	393,964	514,386	507,572

**Statement of Financial Activities (including Income & Expenditure Account)
for the 12 months ended 31 August 2022 (Comparative figures)**

	Unrestricted Funds £	Restricted Funds £	Total 2021-22 £
Income			
Donations and legacies	76,472	6,072	82,544
Charitable Activities	2,477	-	2,477
Other trading activities	1,320	-	1,320
Investment Income	239	-	239
Other Income	2,630	1,060	3,690
Total income	83,137	7,132	90,269
Expenditure			
Raising funds	-	-	-
Charitable Activities	86,685	16,360	103,045
Other expenditure	1,080	-	1,080
Total expenditure	87,765	16,360	104,125
Net operating income / (expenditure)	(4,628)	(9,228)	(13,856)
Transfer between funds	-	-	-
Other recognised gains / (losses):			
Defined benefit pension scheme (actuarial)	-	-	-
Net movement in Funds	(4,628)	(9,228)	(13,856)
Reconciliation of funds:			
Total funds brought forward	114,052	407,376	521,428
Funds transferred in	-	-	-
Total funds carried forward	109,424	398,148	507,572

Note: Numbers are presented to the nearest £. Totals may not add due to rounding.

Balance Sheet
as at 31 August 2023

	Note	31-Aug-23 Total £	31-Aug-22 Total £
Fixed Assets			
Tangible assets	4	425,796	440,120
Current Assets			
Debtors and prepayments	11	9,091	7,313
Cash at bank and in hand	10	80,844	61,761
Total Current Assets		89,935	69,074
Creditors: amounts falling due within one year	12	1,345	1,622
Net current assets		88,590	67,452
Total assets less current liabilities		514,386	507,572
Funds of the Charity			
Restricted funds	9	393,964	398,148
Unrestricted funds	9	120,422	109,424
Total funds		514,386	507,572

For the year ending 31 August 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on Friday 24th May 2024 and

Signed on their behalf by Beryl Tillin, Secretary

Signed on their behalf by Glenn Smallcombe

Signed on their behalf by Hannelie Watkins

Notes to the Financial Statements for the 12 months ended 31 August 2023

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The charity is a company limited by guarantee incorporated in England and Wales and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

2 Going Concern

There are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

3 Accounting policies

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2023

3 Accounting policies (continued)

Expenditure and liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

The charity's assets were owned by Peachcroft Christian Centre until 31 October 2019, and ownership was passed to the Church in Abingdon Development Trust Ltd after that date.

The original building cost £55,000 in 1988. The capital value was increased by expenditure during the Building Project.

In June 2016 £9,700 was spent on a new kitchen, out of unrestricted funds.

In September 2019 £8,829 was spent on new chairs, partly using a donation that was given specifically for this purpose, with the remainder out of unrestricted funds.

In August 2021, work was completed on installing a ground source heat pump, costing £36,252, partially paid for by a legacy, with the remainder out of unrestricted funds.

Depreciation Rates

Equipment	20% annum on original cost
Fittings	10% annum on original cost
Leasehold building	2% annum on reducing balance

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives and at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2023

4 Tangible fixed assets

	Leasehold land & Buildings £	Fixtures & Fittings £	Equipment £	Total £
Asset Cost, valuation or revalued amount				
Gross value brought forward	539,049	45,952	8,829	593,830
Additions at cost	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Gross value carried forward	<u>539,049</u>	<u>45,952</u>	<u>8,829</u>	<u>593,830</u>
Depreciation to date				
Provision brought forward	140,901	8,985	3,823	153,710
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Charge for year	7,963	4,595	1,766	14,324
Provision carried forward	<u>148,864</u>	<u>13,580</u>	<u>5,589</u>	<u>168,034</u>
Net carrying value				
Brought forward	<u>398,148</u>	<u>36,967</u>	<u>5,005</u>	<u>440,120</u>
Carried forward	<u>390,185</u>	<u>32,372</u>	<u>3,240</u>	<u>425,796</u>

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022-23 £	TOTAL 2021-22 £
5 Income				
5 a Donations and legacies				
Grants	-	2,000	2,000	5,000
Donations	60,457	6,255	66,712	63,057
Tax Refund	8,581	-	8,581	14,487
	69,038	8,255	77,293	82,544
5 b Charitable Activities				
Events and Activities	4,180	-	4,180	2,477
	4,180	-	4,180	2,477
This includes Cafe Eden and other events and activities which are all run on a non-profit making basis. The purpose of such activities is for outreach to the community.				
5 c Other trading activities				
External Use of building	3,855	-	3,855	1,320
	3,855	-	3,855	1,320
5 d Investment Income				
Bank & COIF Interest	1,733	-	1,733	239
	1,733	-	1,733	239
5 e Other Income				
Renewable Heat Incentive	2,069	-	2,069	2,336
Other	3,263	-	3,263	1,353
	5,332	-	5,332	3,690
	Unrestricted Funds £	Restricted Funds £	TOTAL 2022-23 £	TOTAL 2021-22 £
6 Expenditure				
6 a Raising funds				
Publicity	-	-	-	-
	-	-	-	-
6 b Charitable Activities				
Ministerial costs	9,633	-	9,633	25,920
Administrator costs	20,635	-	20,635	14,612
External Giving	8,416	2,092	10,508	9,843
Maintenance & Building Services	12,726	-	12,726	12,489
Rent	792	-	792	324
Church Groups and activities	2,270	-	2,270	1,619
Youth work	-	5,413	5,413	17,666
Insurance	4,486	-	4,486	3,873
Printing & Stationery	-	-	-	144
Consumables	644	-	644	416
Depreciation	6,361	7,963	14,324	14,486
Other costs	3,068	-	3,068	1,654
	69,031	15,468	84,499	103,046
6 c Other Expenditure				
Independent examination fees	1,080	-	1,080	1,080
	1,080	-	1,080	1,080

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2023

7 Defined benefit pension schemes

Church of England Funded Pension Scheme (CEFPS)

Peachcroft Christian Centre participates in the CEFPS for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year

As a minor Responsible Body of the CEFPS, Peachcroft Christian Centre is not liable for any share of any deficit in the scheme, should it cease to employ any active members of the scheme (31 August 2023: 0; 31 August 2022: 1). We do not therefore recognise a liability towards future deficit contributions.

8 Staff numbers and costs

The average number of staff in the period was 3.4 (2021-22: 4)

	2022-23	2021-22
Salaries	34,740	54,092
Pension costs	2,123	5,727
Total staff costs	36,864	59,819

No staff received benefits of greater than £60,000.

9 Analysis of funds

	01-Sep-22	Income	Expenditure	Fund transfers	31-Aug-23
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	398,148	-	(7,963)	-	390,185
Youth Fund	-	2,720	(5,749)	3,029	-
Hardship Fund	-	-	-	-	-
Christmas Outreach Fund	-	5,535	(1,756)	-	3,779
Tithe Fund	-	-	-	-	-
Total restricted funds	398,148	8,255	(15,468)	3,029	393,964
Unrestricted fund					
General fund	109,424	84,138	(70,111)	(3,029)	120,422
Total funds	507,572	92,393	(85,579)	-	514,386

Prior year comparatives

	01-Sep-21	Income	Expenditure	Other gains / (losses)	31-Aug-22
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	406,273	1,060	(9,185)	-	398,148
Youth Fund	-	6,072	(6,072)	-	-
Hardship Fund	1,103	-	(1,103)	-	-
Tithe Fund	-	-	-	-	-
Total restricted funds	407,376	7,132	(16,360)	-	398,148
Unrestricted fund					
General fund	114,052	83,137	(87,765)	-	109,424
Total funds	521,428	90,269	(104,125)	-	507,572

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2023

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
10 Cash at bank and in hand				
Current Account	26,206	-	26,206	8,108
Deposit	54,613	-	54,613	52,943
Cash in Hand	25	-	25	710
	80,844	-	80,844	61,761
11 Debtors and prepayments				
Prepayments / Other debtors	454	-	454	1,314
Accrued income	8,637	-	8,637	5,999
	9,091	-	9,091	7,313
12 Creditors (due within one year)				
Sundry Creditors	1,345	-	1,345	1,622
Income received in advance	-	-	-	-
	1,345	-	1,345	1,622

13 Trustees and other related parties

In the period, the charity has paid trustees remuneration and benefits as below.

Name of Trustee	Legal authority	Amounts paid		
		Remuneration	Pension contribution	Total
Rebecca Peters	Articles of Association	7,177	1,514	8,691
Beryl Tillin	Advice received on adoption of new Articles of Association	14,669	440	15,109

Rev Rebecca Peters was employed as the Minister of Peachcroft Chistian Centre since November 2016 until December 2022

Beryl Tillin has been employed as the church administrator since May 2017. This is separate to her role as Trustee.

Both became Trustees in November 2019 when the Church in Abingdon Development Trust Ltd took responsibility for the day-to-day activities of the church.

No other material transaction took place between the organisation and a trustee or any person connected with them.

Notes to the Financial Statements (continued)
for the 12 months ended 31 August 2023

14 Risk assessment

The charity has sufficient Public Liability and other insurances to cover all its activities. The buildings insurance has been regularly reviewed to ensure adequate cover for complete rebuilding.

15 Reserves policy

The Charity will maintain a reserve equivalent to the expected operating costs for 6 months plus £5,000 - £10,000 for unexpected property maintenance.

THE CHURCH IN ABINGDON DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 280719

Accounts

**The Church in Abingdon Development Trust Ltd
(also known as Peachcroft Christian Centre)
Trustees Report and Financial Statement
Year ending 31st August 2022**

**Charitable Company: 01497393
Registered Charity: 280719**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Registered name:	The Church in Abingdon Development Trust Ltd (also known as Peachcroft Christian Centre)	
Charity registration number	280719	
Company registration number	01497393	
Registered office	Peachcroft Christian Centre, Lindsay Drive, Abingdon, Oxfordshire, OX14 2RT	
Trustees	Barbara Beach	from 30.10.22
	Peter Brewer	
	Andrew Dixon	from 10.11.22
	Marion Haynes	to 31.10.21
	Stephanie Ouzman	from 31.10.21
	Rebecca Peters	to 31.12.22
	Nathan Rose	to 30.10.22
	Martyn Sené	to 30.10.22
	Glenn Smallcombe	from 30.10.22
	Christine Stevens	to 31.10.21
	Richard Stevens	from 30.10.22
	Beryl Tillin	
	Adam Trevitt	to 31.10.21
	Robyn Wyncoll	
	Hannelie Watkins	from 30.10.22
Company Secretary	Beryl Tillin	
Independent Examiner	Stuart Bates, Wenn Townsend, Victoria House, 10 Broad Street, Abingdon OX14 3LH	

Bankers

The Co-operative Bank – Business, Business Customer Services, PO Box 250,
Skelmersdale, WN8 6WT

TRUSTEES REPORT

For Year Ended 31st August 2022

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of recommended practice (SORP) “Accounting and Reporting by Charities” in preparing the annual report and financial statements of the charity.

Organisation of the Trust

The Church in Abingdon Development Trust Ltd is governed by Articles of Association adopted on 31st October 2019.

It is responsible for the life and ministry of Peachcroft Christian Centre, an ecumenical church, shared equally by the Church of England, Baptist, United Reformed and Methodist denominations under a sharing agreement agreed by all four participating denominations signed in 1992 and amended in 1996.

The Charity is the leaseholder with Radley College for the land on which the Christian Centre is built. Additionally it holds the Peachcroft Christian Centre building on trust for the four supporting denominations.

The Sharing Agreement is the principal governing document of the Church in Abingdon Development Trust Ltd for the use of its building.

The operation of the church is controlled by a Board of Trustees elected by the members. They may also seek guidance from a Joint Council appointed in accordance with the sharing agreement for the building and the sponsoring body, Churches Together in Oxfordshire.

Trustees are elected by the Annual General Meeting of members of the Trust (Peachcroft Christian Centre), with the exception of the Minister of Peachcroft Christian Centre, who is an ex-officio trustee and the Treasurer and Secretary, appointed by the Trustees. In addition, the Articles allow for two further trustees to be co-opted.

Governance

The Trustees met 10 times during the year. Some meetings were held via video conference due to the Coronavirus pandemic.

Trustees are directed to “The Essential Trustee: What you need to know (CC3)”, as well as “Welcome – you’re a charity Trustee”, both published by the Charity Commission. Additionally Trustees attend Safeguarding training and Trustee training from time to time.

There have been 3 General Church Meetings (as set out in our Articles). These meetings reviewed finances and the life and ministry of the church.

The Trust is exposed to risks associated with finance, safeguarding, legislative compliance, buildings, and pastoral oversight. These are regularly reviewed by the Trustees during the year to ensure these risks are managed. Our operational policies are reviewed at least every three years (annually for the Safeguarding Policy). The year also saw additional risk associated with the global pandemic.

- The annual budget for the next financial year is approved by Trustees and shared with the Membership at a Church meeting in October. Performance against budget is reviewed at each meeting of the Trustees.
- The Trust has a Safeguarding Policy (reviewed annually) and the Trustees appoint a Designated Person for Safeguarding who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure and Barring Service, where necessary. A Trustee is appointed to monitor and oversee Safeguarding and a standing item at each Trustees meeting ensures Trustees are aware of and can act on any issues that arise.
- Pastoral care is provided by the minister and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading Small Groups. Training is provided for these volunteers and they are supported and accountable to the Minister. Pastoral encounters are recorded in a manner that protects confidentiality whilst giving protection for those working in pastoral roles.
- The Trust is committed to fully meeting its responsibilities relating to all relevant legislation. In particular, a Trustee is appointed to monitor and oversee each of H&S and GDPR and standing items at each Trustees meeting ensure Trustees are aware of, and can act on, any issues that arise. The PCC provides food to many groups within the church and is committed to maintaining high levels of food safety (demonstrated by our 5* inspection rating) and provides food safety training for staff and volunteers.
- During this period the Trustees have sought to ensure that the activities of the Peachcroft Christian Centre complied with the evolving Government Legislation and guidance in regard to the coronavirus pandemic and the consequent restrictions in the UK and, in addition, have sought and followed guidance from our sponsoring denominational authorities. Covid 19 risk assessments were implemented for all activities undertaken during the year.

Purpose and Activities of the Trust

The Object and purpose of the Trust is to benefit the public by advancing the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Denominations and in achieving this purpose the Trust may engage in a range of activities either on its own or with others, including (but not restricted to):

- the celebration of public worship;
- the teaching of the Christian faith;
- mission and evangelism;
- pastoral work, including visiting the sick and the bereaved;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees are aware and have complied with their duty to have due regard to the guidance on **public benefit** published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found below in the report of the activities of the Trust.

Summary of activities during the year

The lifting of restrictions on churches brought about by Coronavirus enabled more of our activities to restart, whilst other activities continued on-line, enabling some to engage who would otherwise have been unable to do so. Over the Christmas period when rates were high, we were able to utilise our upgraded audio visual equipment to broadcast Christmas services online.

The celebration of public worship

Worship has been made available throughout the year both on site and live streamed via YouTube. Upgraded cameras have improved livestreaming, enabling as many people as possible to access worship, including those staying at home for health reasons and others exploring church and faith. A regular online congregation has developed as a result.

In line with current research amongst churches, we have worked to bring about an intergenerational focus for our worship services, enabling everyone, regardless of age or stage of faith to learn and worship together.

The Teaching of the Christian faith

In addition to Sunday services, many members participate in small groups to study the Bible together, and support one another in prayer and practical ways. These groups have met in person, hybrid or online. Regular online prayer meetings, and whole church discipleship and Bible study evenings also took place.

Small groups continue to provide support, enabling people to share concerns and needs both for prayer and for practical help.

Our young people's group meets both in person and online and continues to be well attended.

Mission and evangelism

Various activities were organised to help raise awareness of the church within the local community and to help share our faith, these included an online Christingle service, with Christingle kits available to collect beforehand, which was very popular and appreciated by local families.

The church is also a Member of the Church in Abingdon and engages in town wide Christian activities, such as the distribution of Christmas gift bags to those who would be alone at Christmas.

Pastoral work, including visiting the sick and the bereaved

There is a great need for pastoral care with both physical and mental health difficulties, both for members of the Peachcroft Christian Centre and the wider community; particularly as people continued to struggle with the anxieties, illness and bereavement during the pandemic. Prayer for those in need along with pastoral care visits and phone calls are an important part of the holistic care of members and others attending church activities.

The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs

Community activities have continued to bring people back together, building relationships.

Little Peaches toddler group provides parents and young children opportunities for social interaction and support and is growing in numbers.

Family Film nights welcome members of the community into a safe and friendly environment.

Compass Catchup has provided valuable support for a group of young adults, notably through The Wellbeing Course.

Café Eden, the community café has welcomed customers new and old, providing a friendly space for local people (including families) to meet up and chat over homemade cakes and fairtrade drinks.

Young at Heart for older folk began meeting again onsite and has been much appreciated by those who had been alone during the pandemic. The group offers a wide-ranging programme of events and also maintains contact with those unable to attend in person.

The support of other charities in the UK and overseas

A proportion of the Charity's income (approx 10%) was given to Christian charities to further their work. These include ongoing support to the four sponsoring denominations, projects of the Church in Abingdon and charities that help those in need in the UK and worldwide (eg Tear Fund).

Plans for the coming year

We will continue to develop intergenerational worship and ministry, to support everyone in our faith community. We hope to provide more discipleship opportunities for our online congregation members, through discussion groups online and increased use of technology for streaming worship services. We will keep our other activities under review; particularly in the light of the changing economic situation and its impact on individuals and families.

A Youth Alpha course will be offered to our young people to help them grow and mature in their faith.

Financial review

The Church in Abingdon Development Trust's income is primarily from donations from the congregation (72%) and Gift Aid (16%). The church also received a grant from the United Reformed Church towards the cost of employing a Children, Young People and Families Leader, contributing 6% of the annual income.

Payroll costs are the most significant area of expenditure (57%), followed by ongoing running costs (for example, insurance, utilities and building maintenance) (17%) and external donations (10%) as described in the report on activities above. In 2020, in response to the Covid-19 pandemic, the Church in Abingdon Development Trust Ltd set up a designated hardship fund to support local people connected to the church who were affected by the pandemic. As restrictions were easing, the Trustees took the decision to close the fund, in line with the terms under which the fund was set up, and donate the remainder of the funds to the local food bank.

During the year, the Church in Abingdon Development Trust Ltd had an operating surplus of £630 before accounting for depreciation.

Reserves Policy

The Church in Abingdon Development Trust Ltd reserves are unrestricted funds that are freely available to spend on its charitable purposes. The charity aims to maintain a reserve equivalent to normal operating costs for six months plus an additional £5,000 - £10,000 for unexpected urgent repair work to the building. Such reserves would enable us, in the event of unforeseen events, to make up any shortfall in donations and allow time for us to seek alternative sources of income to continue to deliver our charitable objectives each year and/or manage expenditure. Under this policy, the reserves level is set at £51,818. At the end of August 2022, the charity's total funds were £67,452.

Trustees' Responsibilities Statement

The trustees (who are also directors of The Church in Abingdon Development Trust Ltd) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently
2. Observe the methods and principles in the Charities SORP 2019 (FRS 102)
3. Make judgments and estimates that are reasonable and prudent
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 11 May 2023 and signed on its behalf by:

..... (Beryl Tillin, Secretary)

Independent Examiner's Report to the Trustees of The Church in Abingdon Development Trust Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2022 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
OX14 3LH

..... 2023

The Church in Abingdon Development Trust Ltd

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE 12 MONTHS ENDED 31st AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021-22 £	TOTAL 2020-21 £
Income					
Donations and legacies	5a	76,472	6,072	82,544	78,919
Charitable Activities	5b	2,477	-	2,477	168
Other trading activities	5c	1,320	-	1,320	108
Investment Income	5d	239	-	239	13
Other Income	5e	2,630	1,060	3,690	931
Total income		83,137	7,132	90,269	80,139
Expenditure					
Raising funds	6a	-	-	-	-
Charitable Activities	6b	86,685	16,360	103,045	96,424
Other expenditure	6c	1,080	-	1,080	1,020
Total expenditure		87,765	16,360	104,125	97,444
Net operating income / (expenditure)		(4,628)	(9,228)	(13,856)	(17,305)
Other recognised gains / (losses):					
Defined benefit pension scheme (actuarial)	7	-	-	-	-
Net movement in Funds		(4,628)	(9,228)	(13,856)	(17,305)
Reconciliation of funds:					
Total funds brought forward		114,052	407,376	521,428	538,733
Funds transferred in		-	-	-	-
Total funds carried forward		109,424	398,148	507,572	521,428

Note: Numbers are presented to the nearest £. Numbers may not add due to rounding.

The Church in Abingdon Development Trust Ltd

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE 12 MONTHS ENDED 31st AUGUST 2021 (Comparative figures)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020-21 £
Income			
Donations and legacies	72,219	6,700	78,919
Charitable Activities	168	-	168
Other trading activities	108	-	108
Investment Income	13	-	13
Other Income	931	-	931
Total income	73,439	6,700	80,139
Expenditure			
Raising funds	-	-	-
Charitable Activities	79,033	17,391	96,424
Other expenditure	1,020	-	1,020
Total expenditure	80,053	17,391	97,444
Net operating income / (expenditure)	(6,614)	(10,691)	(17,305)
Other recognised gains / (losses):			
Defined benefit pension scheme (actuarial)	-	-	-
Net movement in Funds	(6,614)	(10,691)	(17,305)
Reconciliation of funds:			
Total funds brought forward	120,666	418,067	538,733
Funds transferred in	-	-	-
Total funds carried forward	114,052	407,376	521,428

Note: Numbers are presented to the nearest £. Numbers may not add due to rounding.

The Church in Abingdon Development Trust Ltd

BALANCE SHEET AS AT 31ST AUGUST 2022

	Note	31-Aug-22 Total £	31-Aug-21 Total £
Fixed Assets			
Tangible assets	4	440,120	454,606
Current Assets			
Debtors and prepayments	11	7,313	15,694
Cash at bank and in hand	10	61,761	62,780
Total Current Assets		69,074	78,474
Creditors: amounts falling due within one year	12	1,622	11,652
Net current assets		67,452	66,822
Total assets less current liabilities		507,572	521,428
Funds of the Charity			
Restricted funds	9	398,148	407,376
Unrestricted funds	9	109,424	114,052
Total funds		507,572	521,428

For the year ending 31 August 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on 11 May 2023 and

Signed on their behalf by Beryl Tillin

Signed on their behalf by Peter Brewer

Signed on their behalf by Robyn Wyncoll

The Church in Abingdon Development Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED 31st AUGUST 2022

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The charity is a company limited by guarantee incorporated in England and Wales and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

2. Going Concern

There are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

3. Accounting policies

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

The Church in Abingdon Development Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED 31st AUGUST 2022

3. Accounting policies (continued)

Expenditure and liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

The charity's assets were owned by Peachcroft Christian Centre until 31 October 2019, and ownership was passed to the Church in Abingdon Development Trust Ltd after that date.

The original building cost £55,000 in 1988. The capital value was increased by expenditure during the Building Project In June 2016 £9,700 was spent on a new kitchen, out of unrestricted funds.

In September 2019 £8,829 was spent on new chairs, partly using a donation that was given specifically for this purpose, with the remainder out of unrestricted funds.

In August 2021, work was completed on installing a ground source heat pump, costing £36,252, partially paid for by a legacy, with the remainder out of unrestricted funds.

Depreciation Rates

Equipment	20% annum on original cost
Fittings	10% annum on original cost
Leasehold building	2% annum on reducing balance

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives and at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

The Church in Abingdon Development Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED 31st AUGUST 2022

4. Tangible fixed assets

	Leasehold land & Buildings £	Fixtures & Fittings £	Equipment £	Total £
Asset Cost, valuation or revalued amount				
Gross value brought forward	539,049	45,952	8,829	593,830
Additions at cost	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Gross value carried forward	539,049	45,952	8,829	593,830
Depreciation to date				
Provision brought forward	132,776	4,390	2,058	139,224
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
Charge for year	8,125	4,595	1,766	14,486
Provision carried forward	140,901	8,985	3,823	153,710
Net carrying value				
Brought forward	406,273	41,562	6,771	454,606
Carried forward	398,148	36,967	5,005	440,120

The Church in Abingdon Development Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE 12 MONTHS ENDED 31st AUGUST 2022

5. Income	Unrestricted Funds £	Restricted Funds £	TOTAL 2021-22 £	TOTAL 2020-21 £
a) Donations and legacies				
Grants	-	5,000	5,000	6,000
Donations	62,410	647	63,057	60,334
Tax Refund	14,062	425	14,487	12,585
	76,472	6,072	82,544	78,919
b) Charitable Activities				
Events and Activities	2,477	-	2,477	168
	2,477	-	2,477	168
This includes Cafe Eden and other events and activities which are all run on a non-profit making basis. The purpose of such activities is for outreach to the community.				
c) Other trading activities				
External Use of building	1,320	-	1,320	108
	1,320	-	1,320	108
d) Investment Income				
Bank & COIF Interest	239	-	239	13
	239	-	239	13
e) Other Income				
Coronavirus Job Retention Scheme	-	-	-	561
Renewable Heat Incentive	2,336	-	2,336	-
Other	294	1,060	1,353	370
	2,630	1,060	3,690	931
6. Expenditure				
	Unrestricted Funds	Restricted Funds	TOTAL 2021-22	TOTAL 2020-21
a) Raising funds				
Publicity	-	-	-	-
	-	-	-	-
b) Charitable Activities				
Ministerial costs	25,920	-	25,920	25,751
Administrator costs	14,612	-	14,612	14,375
External Giving	8,740	1,103	9,843	14,073
Maintenance & Building Services	11,429	1,060	12,489	7,980
Rent	324	-	324	136
Church Groups and activities	1,619	-	1,619	469
Youth work	11,593	6,072	17,666	17,535
Tithe fund donations	-	-	-	-
Insurance	3,873	-	3,873	3,706
Printing & Stationery	144	-	144	121
Consumables	416	-	416	50
Depreciation	6,361	8,125	14,486	11,027
Other costs	1,654	-	1,654	1,201
	86,685	16,360	103,045	96,424
c) Other Expenditure				
Constitutional legal fees	-	-	-	-
Independent examination fees	1,080	-	1,080	1,020
	1,080	-	1,080	1,020

The cost of the independent examination for the period was £1080 (2020/21: £1020)

The Church in Abingdon Development Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE 12 MONTHS ENDED 31st AUGUST 2022

7. Defined benefit pension schemes

Church of England Funded Pension Scheme (CEFPS)

Peachcroft Christian Centre participates in the CEFPS for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year.

As a minor Responsible Body of the CEFPS, Peachcroft Christian Centre is not liable for any share of any deficit in the scheme, should it cease to employ any active members of the scheme (31 August 2022: 1; 31 August 2021: 1). We do not therefore recognise a liability towards future deficit contributions.

8. Staff numbers and costs

The average number of staff in the period was 4 (2020/21: 4)

	2021-22	2020-21
Salaries	54,092	53,445
Pension costs (defined contribution schemes)	5,727	5,862
Total staff costs	59,819	59,307

No staff received benefits of greater than £60,000.

9. Analysis of funds

	01-Sep-21	Income	Expenditure	Other gains / (losses)	31-Aug-22
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	406,273	-	(8,125)	-	398,148
Youth Fund	-	6,072	(6,072)	-	-
Hardship Fund	1,103	-	(1,103)	-	0
Tithe Fund	-	-	-	-	-
Total restricted funds	407,376	6,072	(15,300)	-	398,148
Unrestricted fund					
General fund	114,052	83,137	(87,765)	-	109,425
Total funds	521,428	89,210	(103,066)	-	507,572

	01-Sep-20	Income	Expenditure	Other gains / (losses)	31-Aug-21
	£	£	£	£	£
Restricted funds					
Equipment & Property Fund	414,564	-	(8,291)	0	406,273
Youth Fund	-	6,600	(6,600)	-	-
Hardship Fund	3,503	100	(2,500)	-	1,103
Tithe Fund	-	-	-	-	-
Total restricted funds	418,067	6,700	(17,391)	-	407,376
Unrestricted fund					
General fund	120,666	73,439	(80,053)	-	114,052
Total funds	538,733	80,139	(97,444)	-	521,428

The Church in Abingdon Development Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE 12 MONTHS ENDED 31st AUGUST 2022

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
10. Cash at bank and in hand				
Current Account	8,158	(50)	8,108	497
Deposit	52,943	-	52,943	61,952
Cash in Hand	710	-	710	331
	61,811	(50)	61,761	62,780
11. Debtors and prepayments				
Prepayments / Other debtors	1,314	-	1,314	-
Accrued income	5,949	50	5,999	15,694
	7,263	50	7,313	15,694
12. Creditors (due within one year)				
Sundry Creditors	1,622	-	1,622	11,652
Income received in advance	-	-	-	-
	1,622	-	1,622	11,652

13. Trustees and other related parties

In the period, the charity has paid trustees remuneration and benefits as below.

Name of Trustee	Legal authority	Amounts paid		
		Remuneration	Pension contribution	Total
Rebecca Peters	Articles of Association	20987.34	4797.22	25784.56
Beryl Tillin	Advice received on adoption of new Articles of Association	14186.69	425.58	14612.27

Rev Rebecca Peters has been employed as the Minister of Peachcroft Chistian Centre since November 2016. Beryl Tillin has been employed as the church administrator since May 2017. This is separate to her role as Trustee. Both became Trustees in November 2019 when the Church in Abingdon Development Trust Ltd took responsibility for the day-to-day activities of the church.

Donations of £15,810 were received from Trustees during the year (2021: £18,495).

The Church in Abingdon Development Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE 12 MONTHS ENDED 31st AUGUST 2022

14. Risk assessment

The charity has sufficient Public Liability and other insurances to cover all its activities. The buildings insurance has been regularly reviewed to ensure adequate cover for complete rebuilding.

15. Reserves policy

The Charity will maintain a reserve equivalent to the expected operating costs for 6 months plus £5,000 - £10,000 for unexpected property maintenance.