

THE YEO VALLEY LIONS CLUB CHARITY TRUST FUND
CHARITY NUMBER 280660
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

Address for correspondence:
6 Briar Mead, Yatton, Bristol BS49 4RE

TRUSTEES

Graham Marshall – President, Yeo Valley Lions Club

Lesley Farrall – Treasurer, Yeo Valley Lions Club

Brian Winter – Secretary, Yeo Valley Lions Club

ADVISERS

Bankers:

Lloyds Bank plc

2 South Parade

Weston-super-Mare

BS23 1JL

Solicitors:

John Hodge & Co

50 High Street

Yatton

BS49 4HJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by a Trust Deed dated 1 January 1980

Under the Trust Deed the Trustees are the President, Treasurer and Secretary for the time being of Yeo Valley Lions Club (the Club). They are elected annually at the Club's AGM and serve for the year from 1 July to 30 June.

The Trust Deed establishes that the Club has absolute discretion to determine and select the beneficiaries of the distribution of the Trust's funds and this is managed at a monthly Club meeting, subject to a quorum being present, where members consider and vote on spending proposals recommended by the club's 'Board of Directors' (committee). The Trustees are present at those meetings and ensure that decisions are within the scope of the provisions of the Trust Deed.

OBJECTIVES AND ACTIVITIES

The Trust Deed provides that the Trust's funds may be used for charitable purposes within the territorial area of the Club throughout the United Kingdom and the Republic of Ireland or elsewhere for the benefit of such charitable bodies, trusts, associations, institutions or organisations established for such charitable purposes in such manner as the Club shall determine and select.

The main activities undertaken for the public's benefit include:

- the provision of 6 flats for the elderly, let at a reasonable rent
- the provision of a community minibus, which as well as being available for use by local clubs and societies is also regularly used for shopping trips for the elderly and infirm
- the provision and maintenance of a playground for those of any age with special needs.

In addition the local community benefits from financial support given to local clubs and societies and support is also given to many projects further afield, both at a national and international level, through Lions Clubs International, the worldwide association to which the Club belongs.

The Trustees are therefore satisfied that there is wide ranging public benefit as a result of the Trust's activities particularly bearing in mind the International Lions motto of 'We Serve'.

ACHIEVEMENTS AND PERFORMANCE

Flats – these continue to provide living accommodation for 6 tenants at a reasonable rent. They are maintained to a good standard and, whilst three became vacant during the year, they were re-let once appropriate maintenance and renovation had been completed and all were occupied at the year end

Community Minibus – this provides an invaluable service at no charge to the local community particularly, but not exclusively, to the more elderly and infirm in the local villages. Regular shopping trips run on three days per week, there are regular outings for residents from local care and residential homes during the summer months, transport is provided for the local food bank when needed and it is also used by a number of local societies and associations, including youth groups, to support their activities.

Playground for the Disabled – this has now been in operation for 25 years and provides a secure and secluded environment where parents/carers/special schools looking after people with special needs of all ages, although predominantly youngsters, can relax and use the equipment and space provided, without the distractions and worries encountered in a public park. The benefits can be gauged by the fact that in those 25 years in excess of 600 families, special schools, support groups etc have registered for membership and new applications continue to be received on a regular basis.

The Trust has continued to meet requests for financial support from numerous local organisations and those in need as well as supporting projects under the auspices of Lions Clubs International.

FINANCIAL REVIEW

A copy of the examined accounts for the year ended 30 June 2024 is attached.

Unrestricted Funds

The principal source of income for this fund is donations made by Yeo Valley Lions Club which runs a number of well-established fund raising events during the year. These totalled £16,000 (2023 £19,000), together with Christmas Gift Aided donations of £6,798 (2023 £3,263). The general cost of operating the minibus, our single largest ongoing commitment, was £5,456 (2023 £5,311) although this was partly offset by donations of £2,586 (2023 £4,278) received from users of the bus and a community transport grant of £451 from the District Council.

The costs of maintaining the Special Need Playground were £4,981 (2023 £2,103). Other payments totalling £10,985 show the broad spread of support continuing to be given to the local community and beyond.

The balance of this Fund is held in a non-interest bearing account, is readily available, and is considered adequate for the purpose of the Charity. The balance includes £39,500 which has been earmarked for the replacement of the community minibus.

Designated Funds

This Fund comprises the residential flats. Three flats were vacant at some stage during the year reflecting in a reduced rental income of £33,084 (2023 £35,145). Increased maintenance and insurance costs of £42,773 (2023 £4,440) reflected the renovation and maintenance work undertaken in the three flats whilst they were vacant, as we continue to maintain the flats to a high standard and undertake a complete redecoration at each vacancy. There were no rent arrears at 30 June 2024.

We continued to support the operation of a local Dementia Hub and make other donations relating to services provided for the elderly, including this year, in view of its importance to the elderly, a payment of £4,174 for engine repairs to the club minibus, following a breakdown. A donation of £1,850 was also made to Yatton Village Hall, a registered charity, for improvements, again a facility important to the elderly in the community.

Due to these items, expenditure exceeded income by £23,964 during the year and cash balances at the year end stood at £222,688 which sum is readily available.

FUTURE PLANS

Yeo Valley Lions Club continues its regular fund raising events, from which donations will continue to be made to the Trust for distribution.

Its principal service activities will continue for the public benefit with consideration likely to be given in due course to the purchase of a replacement minibus, the current vehicle now being 13 years old.

Beyond the costs of maintaining the playground and the minibus other donations and grants are only made from available funds and, therefore, expenses can be suitably controlled against the available resources.

The flats will continue to be maintained to a high standard and consideration will continue to be given to other suitable opportunities to use monies in the Designated Fund as they arise, within the wishes expressed, but not mandated, by the Donor when bequeathing the properties to the Trust.

YEO VALLEY LIONS CLUB CHARITY TRUST FUND **Charity number 280660**
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

	Unrestricted Funds £	Designated Funds £	Total Funds £	Last year £
RECEIPTS				
Donations from Yeo Valley Lions Club	16,000		16,000	19,000
Rents Received		33,084	33,084	35,145
Interest Received		633	633	177
Donations towards Minibus expenses	2,587		2,587	4,278
Grants towards Minibus expenses	451		451	389
Christmas donations	6,798		6,798	3,263
Other Donations	2,676		2,676	1,231
	<u>28,512</u>	<u>33,717</u>	<u>62,229</u>	<u>63,483</u>
PAYMENTS				
Property Maintenance & Insurance		42,773	42,773	4,440
Minibus expenses	5,447	4,174	9,621	5,311
Maintenance of Special Needs Playground	4,980		4,980	2,103
Other Lions Charities	3,074		3,074	3,815
Support for Yatton Lunch Club		1,155	1,155	771
Support for Dementia Hub		7,014	7,014	6,530
Local Youth Organisations	2,750		2,750	1,720
Support for the Elderly & Needy	384		384	2,187
Other Charities	4,686		4,686	11,181
Donation for Community Building		1,850	1,850	10,000
Other Costs	101	689	790	
Postage & Stationery		26	26	146
	<u>21,422</u>	<u>57,681</u>	<u>79,103</u>	<u>48,204</u>
NET RECEIPTS / (PAYMENTS)	<u>7,090</u>	<u>(23,964)</u>	<u>(16,874)</u>	<u>15,279</u>
CASH FUNDS AT 30 JUNE 2023	<u>39,440</u>	<u>246,652</u>	<u>286,092</u>	<u>270,813</u>
CASH FUNDS AT 30 JUNE 2024	<u>46,530</u>	<u>222,688</u>	<u>269,218</u>	<u>286,092</u>

YEO VALLEY LIONS CLUB CHARITY TRUST FUND Charity number 280660**STATEMENT OF ASSETS & LIABILITIES****AS AT 30 JUNE 2024**

	Unrestricted Funds	Designated Funds	Total Funds	2023
	£	£	£	£
Cash Funds	46,530	222,688	269,218	286,092
Investment Assets				
Freehold Property		297,120	297,120	297,120
Liabilities				
Rental Deposits		640	640	1,010
	46,530	519,168	565,698	582,202

Signed on behalf of the Trustees

Lesley Farrall Treasurer

Examiners Report to the Trustees of Yeo Valley Lions Club Charity Trust Fund

I have examined the books and records for the year ended 30 June 2024 and confirm that adequate records have been kept.

I confirm that the Receipts and Payments Account and the Statement of Assets and Liabilities are in agreement with the Trusts records and in my opinion they fairly reflect the transactions during the year,

Keith R Palmer Examiner



7/11/2024