

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
MENORAH PRIMARY SCHOOL PARENT TEACHER
ASSOCIATION**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

**MENORAH PRIMARY SCHOOL PARENT TEACHER
ASSOCIATION**

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FOR THE YEAR ENDED 30 JUNE 2023**

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**MENORAH PRIMARY SCHOOL PARENT TEACHER
ASSOCIATION**

**Report of the Trustees
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is established to advance the education of the pupils of Menorah Primary School by assisting in providing facilities not normally provided by the Local Education Authority, and to foster good parent-teacher relationships.

The Trustee confirms his compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity received voluntary contributions and income from charitable activities totalling £30,838 (2022: £27,767) during the year and incurred costs on charitable activity totalling £31,218 (2022: £24,179).

FINANCIAL REVIEW

Financial position

The financial results of the Charity's activities for the year are fully reflected in the attached Financial Statements together with the notes thereon.

The Trustees consider the financial position of the Charity satisfactory.

Reserves policy

The Charity maintains sufficient reserves to meet its objectives on an annual basis. At the balance sheet date total unrestricted reserves were £47,486 (2022: £47,723), representing more than one year's expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is the intention of the Trustee of the Charity to appoint new Trustees. The Trustee will apply suitable recruitment training and induction procedures.

Organisational structure

The Trustee administers the day-to-day affairs of the Charity. The Trustee does not have any beneficial interest in the Charity.

Risk management

The Trustee has assessed the major risks to which the Charity is exposed particularly those relating to operations and finances. He is satisfied that systems are in place to mitigate its exposure to those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

280650

Principal address

23 Kings Close
London
NW4 2JU

**MENORAH PRIMARY SCHOOL PARENT TEACHER
ASSOCIATION**

**Report of the Trustees
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees

Mr B Feiner
Mrs H M Smith
Mr D E Klass

Independent Examiner

Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 9 January 2024 and signed on its behalf by:

Mr B Feiner - Trustee

**Independent Examiner's Report to the Trustees of
Menorah Primary School Parent Teacher
Association**

Independent examiner's report to the trustees of Menorah Primary School Parent Teacher Association

I report to the charity trustees on my examination of the accounts of Menorah Primary School Parent Teacher Association (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
N3 1DH

9 January 2024

**MENORAH PRIMARY SCHOOL PARENT TEACHER
ASSOCIATION**

**Statement of Financial Activities
FOR THE YEAR ENDED 30 JUNE 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Activities from generating funds		30,838	27,767
Investment income	2	<u>143</u>	<u>2</u>
Total		<u>30,981</u>	<u>27,769</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>31,218</u>	<u>24,179</u>
 NET INCOME/(EXPENDITURE)		(237)	3,590
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>47,723</u>	<u>44,133</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>47,486</u></u>	<u><u>47,723</u></u>

The notes form part of these financial statements

**MENORAH PRIMARY SCHOOL PARENT TEACHER
ASSOCIATION**

**Balance Sheet
30 JUNE 2023**

	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS		
Cash at bank	47,486	47,723
	<u> </u>	<u> </u>
NET CURRENT ASSETS	<u>47,486</u>	<u>47,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	47,486	47,723
	<u> </u>	<u> </u>
NET ASSETS	<u>47,486</u>	<u>47,723</u>
FUNDS		
Unrestricted funds	<u>47,486</u>	<u>47,723</u>
TOTAL FUNDS	<u>47,486</u>	<u>47,723</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2024 and were signed on its behalf by:

Mr B Feiner - Trustee

**MENORAH PRIMARY SCHOOL PARENT TEACHER
ASSOCIATION**

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost unless they are classified as receivable within one year in which case they are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Financial liabilities that are classified as payable within one year are subsequently measured at the undiscounted amount of the cash or other consideration expected to be paid.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

**MENORAH PRIMARY SCHOOL PARENT TEACHER
ASSOCIATION**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>143</u>	<u>2</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.