

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL

CHURCHILL HOSPITAL
HEADINGTON OXFORD

CHARITY NO. 280612

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29TH FEBRUARY 2024

KING LOOSE & CO
STATUTORY AUDITORS

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29TH FEBRUARY 2024

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THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
ANNUAL REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

The trustees present their annual report and financial statements of the charity for the year ended 29th February 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Legal and administrative details

The League of Friends of the Churchill Hospital, Headington, Oxford, OX3 7LE, is registered with the Charity Commissioners (No. 280612) as a Charitable Trust and constituted by a Deed of Trust. Meetings of the Trustees are held monthly.

The Charity Trustees during the year to 29th February 2024 were:

Mrs M Comley	Chairman/ Trustee
Mr J Purbrick	President/ Trustee
Mrs L Ashby	Trustee
Mrs M Morgan	Trustee
Mrs D Carbery	Trustee
Mrs S Kelly	Trustee
Mrs C Meek	Trustee

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

In accordance with the constitution, the officers retire and are eligible for re-election at the annual general meeting. One member retires by rotation and is similarly eligible for re-election.

There is no specific training policy for new Trustees.

Bankers: National Westminster Bank Plc, 43 Cornmarket Street
Oxford OX1 3HA
Skipton Building Society, Principal Office, The Bailey,
Skipton N Yorkshire, BD23 1DN

Auditors: King Loose & Co, Statutory Auditors, St John's House, 5
South Parade, Summertown, Oxford, OX2 7JL

Public benefit

In reviewing the Charity's objectives and activities, the Trustees have considered the guidelines laid down by the Charity Commission in relation to public benefit. The Trustees are of the opinion that the Charity's objectives and activities are totally in accordance therewith.

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
ANNUAL REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Objects, organisation and activities

The object of the Charity is to supplement the service provided by the Churchill Hospital for the health, welfare and comfort of the patients, by provision of facilities, buildings and equipment which may be required for the treatment of patients and to support the charitable work of the hospital.

The Charity is dependent on 22 volunteers, who are mainly retired people, of all ages who give their services to the Tea Bar and Shop under the supervision of paid managers, one working 25 hours per week, one working 15 hours per week. A paid part-time administrative secretary is also employed by the charity for 8 hours per week.

At present there are 36 members, including volunteers and Trustees.

The majority of the Charity's funds are provided from the sale of refreshments and goods sold in the Tea Bar and Shop, also from monies received as donations, bequests and gifts.

Hospital gift policy, review of progress and achievements, and future plans

The charity provides medical and related equipment to, or for, the various wards and departments of the Churchill Hospital, based upon specific requests made by those wards and departments to the Bids Committee of the Charity's Trustees. Successful bids are actioned as soon as possible, depending upon availability of the equipment. Bids that have been agreed, but could not be actioned by the year end date, are noted as outstanding commitments.

The Charity has provided medical equipment etc. totalling £26,235.

At the 29th February 2024 there were outstanding gifts promised to the hospital amounting to £15,606.

We have now resumed full service as before the pandemic. The number of customers is slowly increasing with the outpatients department now seeing more patients in clinics rather than video calls. Some staff members are also still working from home where possible. The introduction of card payments, as well as cash, has helped to increase sales.

We are complying with the Trust's Healthy Eating policy, by selling drinks with no added sugar or sugar free. The range of confectionery we sell has also been changed to smaller bars and a healthier range. Confectionery has also been removed from the counter.

The campaign to recruit more volunteers and committee members is ongoing.

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
ANNUAL REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Finances and reserves policy

The attached financial statements show the current state of the finances which the Trustees consider to be sound.

The balance shown on unrestricted income funds amounted to £178,980. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which maintains its capability to respond to any urgent hospital requirements. The current level of funds exceeds this normal requirement, a position which has helped the charity through recent difficult times.

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- * competition from other on-site providers of similar goods and services, and
- * difficulties in attracting volunteers

The Trustees are aware of these risks and keep the situation under constant review.

Audit information

In so far as the trustees are aware:

- (a) there is no relevant audit information of which the charity's auditors are unaware; and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
ANNUAL REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

.....
Mrs M Comley (Chairman)

Dated

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
FOR THE YEAR ENDED 29TH FEBRUARY 2024

Opinion

We have audited the financial statements of The League of Friends of the Churchill Hospital (the “Charity”), for the year ended 29th February 2024, which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity’s affairs as at 29th February 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
FOR THE YEAR ENDED 29TH FEBRUARY 2024

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 1(c), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under S145 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ensuring that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations, which we had identified through discussions with management, and from our commercial knowledge and experience of the entity.
- we focused on specific and relevant laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the entity.
- we assessed the extent of compliance therewith.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
FOR THE YEAR ENDED 29TH FEBRUARY 2024

Our responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud, and;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims and reviewing any correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**St John's House
5 South Parade
Summertown
Oxford OX2 7JL**

**King Loose & Co
Statutory Auditors**

King Loose & Co is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29TH FEBRUARY 2024

		<u>Unrestricted Funds/Total Funds</u>	
		<u>2024</u>	<u>2023</u>
	<u>Note</u>	£	£
<u>Income and endowments from</u>			
Donations and gifts		8,359	5,526
Legacy – Dennis Frederick Basten		38,000	-
Other trading activities	2	67,573	54,135
Subscriptions and raffles		-	43
Income from investments – bank interest		3,383	935
Insurance claim			-
1,817			
Total income and endowments		117,315	62,456
		=====	=====
<u>Expenditure on</u>			
Charitable activities			
Gifts to hospital etc	3	26,235	32,328
Costs incurred in furtherance			
Of the Charity's activities	4	44,192	47,575
Total resources expended		70,427	79,903
		=====	=====
Net income/(expenditure) for the year, being net movement in funds		46,888	(17,447)
Fund balances brought forward		132,092	149,539
		=====	=====
Fund balances carried forward		178,980	132,092
		=====	=====

There were no recognised gains or losses for 2024 or 2023, other than those included in the statement of financial activities.

The notes on pages 5 to 10 form an integral part of these financial statements.

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
BALANCE SHEET AS AT 29TH FEBRUARY 2024

			<u>2024</u>		<u>2023</u>
	<u>Note</u>	£		£	£
<u>Current assets</u>					
Stock	6	4,663		4,254	
Debtors	7	568		229	
Cash at bank and in hand	8	201,239		149,773	
		<hr/>		<hr/>	
		206,470		154,256	
		<hr/>		<hr/>	
<u>Current liabilities</u>					
Creditors: Amounts falling due within one year	9	27,490		22,164	
		<hr/>		<hr/>	
Net current assets			178,980		132,092
			<hr/>		<hr/>
Net assets			178,980		132,092
			<hr/> <hr/>		<hr/> <hr/>
<u>Funds</u>					
Unrestricted funds	10		178,980		132,092
			<hr/>		<hr/>

These financial statements were approved at a meeting of the Trustees on 2024

.....

.....

..... **Trustees**

The notes on pages 5 to 10 form an integral part of these financial statements.

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2024

1. Accounting policies

(a) General Information

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Charity operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the exemption to prepare a cash flow statement, as contained in Financial Reporting Standard 1, on the grounds that it is a small charity.

(c) Activities

The financial statements include the results of the Charity's operations as described in the trustees' annual report.

(d) Revenue recognition

1. Sale of Goods

Revenue from the sale of goods is recognised when all the following conditions are satisfied:-

- a.** The Charity has transferred to the buyer the significant risks and rewards of ownership of the goods;
- b.** The Charity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- c.** The amount of revenue can be measured reliably;
- d.** It is probable that the economic benefits associated with the transaction will flow to the Charity; and
- e.** The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue is therefore recognised when the customer accepts delivery of the product and is stated net of Value Added Tax.

2. Investment Income

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2024

1. Accounting policies cont'd

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditures directly related to hospital gifts, the Charity's principal activity, are separately identified.

With the exception of hospital gifts made, all other costs are support costs in relation to this same activity.

The premises from which the League operates are provided rent free by the hospital. The hospital is the ultimate beneficiary of the Charity, and as the facilities provided by the League are seen by the hospital to be of service to patients, visitors and hospital staff alike, no attempt has been made to quantify the value of this tacit donation towards the League's operating costs.

(f) Gifts to Hospital

The Charity provides medical and related equipment to, or for, the various wards and departments of the Churchill Hospital, based upon specific requests made by those wards and departments to the Bids Committee of the Charity's Trustees. Successful bids are actioned as soon as possible, depending upon availability of the equipment. Bids that have been agreed, but could not be actioned by the year end date, are noted as outstanding commitments.

(g) Stocks

Stocks are valued at the lower of cost or net realisable value. Cost is calculated using the first-in first-out method and consists of the purchase price less trade discounts.

(h) Financial Assets – Classified as Basic Financial Instruments

i) Cash and cash equivalents. Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.

ii) Trade and other receivables. Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.

iii) Trade and other payables. Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2024

1. Accounting policies cont'd

(i) Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

All of the charity's assets are currently represented by unrestricted funds

(j) Volunteers

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

(k) Donated services

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(l) Going Concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The trustees have concluded that the going concern basis remains appropriate.

2. Other Trading Activities
Net trading income

		<u>Unrestricted Funds / Total Funds</u>	
		<u>2024</u>	<u>2023</u>
	£	£	£
Takings (net of value added tax)		152,102	112,120
Less cost of sales			
Purchases (net of VAT)	84,938		56,606
Add: Opening stock	4,254		5,633
	89,192		62,339
Less: Closing stock	4,663		4,254
		84,529	57,985
Net trading income		67,573	54,135

Gross takings amounted to £181,875 (2023: £134,544).

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2024

3. Charitable activities

	<u>Unrestricted funds /</u>	
	<u>Total funds</u>	
	<u>2024</u>	<u>2023</u>
	£	£
Hospital comforts (see note 5)	26,235	32,328
	=====	=====

4. Costs incurred in furtherance of the charity's activities

	<u>2024</u>	<u>2023</u>
	£	£
Salaries – admin. secretary/tea bar managers	36,744	34,502
Insurance/Attend subscription	1,152	1,071
Stationery and general expenses	737	2,806
Credit card charges	2,970	2,677
Auditors remuneration - audit	1,200	1,200
- other	638	932
Book-keeping and accountancy	160	-
Replacement equipment and repairs	591	4,387
	-----	-----
	44,192	47,575
	=====	=====

4a. Staff costs

No remuneration was paid to Trustees in the year. Salaries totalling £36,744 were paid during the year to the 2 part-time tea bar managers, and to the part-time administrative secretary.

There are no employees earning more than £60,000 p.a.

4b. Trustees' Remuneration and Expenses

None of the Trustees, or anyone associated with them, receive remuneration. Occasional, low value, reimbursements are made to the Trustees for expenses incurred on the Charity's behalf.

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2024

5.	<u>Hospital comforts 2023/24</u>		£
	<u>Ward/ Unit</u>	<u>Equipment</u>	
	Dermatology	4 Dermatoscopes & 4 Opticlar Dscopes	2,922
	Dermatology	Books	47
	Dermatology	Rechargeable digital B-Directional Vascular	
Doppler	2,020		
	Dermatology	Vas Probe	
	592		
	Dermatology	Dermlite	1,257
	Urology	4 Overbed Tables	
	1,525		
	Women's & Men's		
	Health Physio	Portable Diagnostic Ultrasound System & Trolley	17,872
	Total:		<u>26,235</u>
			<u><u> </u></u>
6.	<u>Stock</u>	<u>2024</u>	<u>2023</u>
		£	£
	Goods for resale	4,663	4,254
		<u> </u>	<u> </u>
7.	<u>Debtors</u>	<u>2024</u>	<u>2023</u>
		£	£
	Prepaid insurance	96	90
	Bank interest receivable	472	139
		<u> </u>	<u> </u>
		568	229
		<u> </u>	<u> </u>
8.	<u>Cash at bank and in hand</u>	<u>2024</u>	<u>2023</u>
		£	£
	Petty cash	33	34
	Cash at bank – current account	64,881	18,644
	Bank Deposit Accounts	132,141	129,091
	Takings awaiting banking	4,184	2,004
		<u> </u>	<u> </u>
		201,239	149,773
		<u> </u>	<u> </u>

THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2024

9. <u>Creditors</u>	<u>2024</u>	<u>2023</u>
	£	£
Trade creditors (tea-bar)	8,257	6,204
Sundry accruals	2,010	2,052
VAT creditor	5,665	2,544
Salaries creditor	11,558	11,364
	<hr/>	<hr/>
	27,490	22,164
	<hr/> <hr/>	<hr/> <hr/>

10. Total funds

The unrestricted funds are wholly represented by net current assets.

11. Contingent liabilities and commitments

In the opinion of the Trustees, there were no contingent liabilities at 29th February 2024.

Regarding commitments, there were outstanding gifts promised to the hospital amounting to £15,606 at 29th February 2024.