

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**

**CHURCHILL HOSPITAL**  
**HEADINGTON OXFORD**

**CHARITY NO. 280612**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**KING LOOSE & CO**  
**STATUTORY AUDITORS**

**ST JOHN'S HOUSE**  
**5 SOUTH PARADE**  
**SUMMERTOWN**  
**OXFORD OX2 7JL**

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

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**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**ANNUAL REPORT FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

The trustees present their annual report and financial statements of the charity for the year ended 28<sup>th</sup> February 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Legal and administrative details**

The League of Friends of the Churchill Hospital, Headington, Oxford, OX3 7LE, is registered with the Charity Commissioners (No. 280612) as a Charitable Trust and constituted by a Deed of Trust. Meetings of the Trustees are held monthly.

The Charity Trustees during the year to 28<sup>th</sup> February 2022 were:

Mr R Matchett	Vice President/Trustee
Mrs M Comley	Chairman/ Trustee
Mr J Purbrick	Vice Chairman/ Trustee
Mrs A Grieve	Trustee
Mrs L Ashby	Trustee
Mrs M Morgan	Trustee
Mrs D Carbery	Trustee
Mrs S Kelly	Trustee

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

In accordance with the constitution, the officers retire and are eligible for re-election at the annual general meeting. One member retires by rotation and is similarly eligible for re-election.

There is no specific training policy for new Trustees.

Bankers: National Westminster Bank Plc, 91 London Road, Headington, Oxford, OX3 9AE  
 Skipton Building Society, Principal Office, The Bailey, Skipton N Yorkshire, BD23 1DN

Auditors: King Loose & Co, Statutory Auditors, St John's House, 5 South Parade, Summertown, Oxford, OX2 7JL

Insurance Brokers: Hiscox Insurance Company Ltd,  
 1 Great St Helens, London, EC3A 6HX

**Public benefit**

In reviewing the Charity's objectives and activities, the Trustees have considered the guidelines laid down by the Charity Commission in relation to public benefit. The Trustees are of the opinion that the Charity's objectives and activities are totally in accordance therewith.

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**ANNUAL REPORT FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**Objects, organisation and activities**

The object of the Charity is to supplement the service provided by the Churchill Hospital for the health, welfare and comfort of the patients, by provision of facilities, buildings and equipment which may be required for the treatment of patients and to support the charitable work of the hospital.

The Charity is dependent on 25 volunteers, who are mainly retired people, of all ages who give their services to the Tea Bar and Shop under the supervision of paid managers, one working 25 hours per week, one working 15 hours per week. A paid part-time administrative secretary is also employed by the charity for 8 hours per week.

At present there are 43 members, including volunteers and Trustees.

The majority of the Charity's funds are provided from the sale of refreshments and goods sold in the Tea Bar and Shop, also from monies received as donations, bequests and gifts.

**Hospital gift policy, review of progress and achievements, and future plans**

The charity provides medical and related equipment to, or for, the various wards and departments of the Churchill Hospital, based upon specific requests made by those wards and departments to the Bids Committee of the Charity's Trustees. Successful bids are actioned as soon as possible, depending upon availability of the equipment. Bids that have been agreed, but could not be actioned by the year end date, are noted as outstanding commitments.

The Charity has provided medical equipment etc. totalling £14,732.

At the 28<sup>th</sup> February 2022 there were outstanding gifts promised to the hospital amounting to £908.

The Tea Bar has now resumed full service as before the pandemic. However, the number of patients visiting the Out Patients Departments and Day Treatment units has been very low due to the Covid 19 restrictions in place from time to time, but activities are slowly coming back to previous levels. The introduction of card payments, as well as cash, has helped to increase sales.

We are complying with the Trust's Healthy Eating policy, by selling drinks with no added sugar or sugar free. The range of confectionery we sell has also been changed to smaller bars and a healthier range. Confectionery has also been removed from the counter.

The campaign to recruit more volunteers and committee members is ongoing.

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**ANNUAL REPORT FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**Finances and reserves policy**

The attached financial statements show the current state of the finances which the Trustees consider to be sound.

The Covid 19 has, not surprisingly, continued to hit the Charity quite hard during 2021/22. Nonetheless, where allowed by the legislation, services have continued to be provided, albeit with some changes. Gifts to the hospital have continued in response to the lower level of requests received.

The balance shown on unrestricted income funds amounted to £149,539. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which maintains its capability to respond to any urgent hospital requirements. The current level of funds exceeds this normal requirement, a position which has helped the charity through these difficult times.

**Risk management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- \* competition from other on-site providers of similar goods and services, and
- \* difficulties in attracting volunteers

The Trustees are aware of these risks and keep the situation under constant review.

**Audit information**

In so far as the trustees are aware:

- (a) there is no relevant audit information of which the charity's auditors are unaware; and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**ANNUAL REPORT FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Board of Trustees**

.....  
**Mrs M Comley (Chairman)**

**Dated** .....

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF**  
**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**Opinion**

We have audited the financial statements of The League of Friends of the Churchill Hospital (the “Charity”), for the year ended 28<sup>th</sup> February 2022, which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity’s affairs as at 28<sup>th</sup> February 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF**  
**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 1(c), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**St John's House  
5 South Parade  
Summertown  
Oxford OX2 7JL**

**King Loose & Co  
Statutory Auditors**

**King Loose & Co is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.**



**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

	<u>Note</u>	<u>Unrestricted Funds/Total Funds</u>	
		<u>2022</u>	<u>2021</u>
		£	£
<b><u>Income and endowments from</u></b>			
Donations and gifts		4,237	5,284
Other trading activities	2	35,074	14,974
Subscriptions and raffles		-	-
Income from investments – bank interest		13	244
		<hr/>	<hr/>
<b>Total income and endowments</b>		39,324	20,502
		=====	=====
<b><u>Expenditure on</u></b>			
<b>Charitable activities</b>			
Gifts to hospital etc	3	14,732	20,351
<b>Costs incurred in furtherance</b>			
<b>Of the Charity's activities</b>	4	42,675	36,907
		<hr/>	<hr/>
<b>Total resources expended</b>		57,407	57,258
		=====	=====
<b>Net (expenditure)/income for the year, being net movement in funds</b>		(18,083)	(36,756)
Fund balances brought forward		167,622	204,378
		<hr/>	<hr/>
<b>Fund balances carried forward</b>		149,539	167,622
		=====	=====

There were no recognised gains or losses for 2022 or 2021, other than those included in the statement of financial activities.

The notes on pages 5 to 10 form an integral part of these financial statements.

**These financial statements were approved at a meeting of the Trustees on ..... 2022**

.....

**The notes on pages 5 to 10 form an integral part of these financial statements.**

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**1. Accounting policies**

**(a) General Information**

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Charity operates.

**(b) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the exemption to prepare a cash flow statement, as contained in Financial Reporting Standard 1, on the grounds that it is a small charity.

**(c) Activities**

The financial statements include the results of the Charity's operations as described in the trustees' annual report.

**(d) Revenue recognition**

**1. Sale of Goods**

Revenue from the sale of goods is recognised when all the following conditions are satisfied:-

- a.** The Charity has transferred to the buyer the significant risks and rewards of ownership of the goods;
- b.** The Charity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- c.** The amount of revenue can be measured reliably;
- d.** It is probable that the economic benefits associated with the transaction will flow to the Charity; and
- e.** The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue is therefore recognised when the customer accepts delivery of the product and the product is installed, and is stated net of Value Added Tax.

**2. Investment Income**

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**1. Accounting policies cont'd**

**(e) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditures directly related to hospital gifts, the Charity's principal activity, are separately identified.

With the exception of hospital gifts made, all other costs are support costs in relation to this same activity.

The premises from which the League operates are provided rent free by the hospital. The hospital is the ultimate beneficiary of the Charity, and as the facilities provided by the League are seen by the hospital to be of service to patients, visitors and hospital staff alike, no attempt has been made to quantify the value of this tacit donation towards the League's operating costs.

**(f) Gifts to Hospital**

The Charity provides medical and related equipment to, or for, the various wards and departments of the Churchill Hospital, based upon specific requests made by those wards and departments to the Bids Committee of the Charity's Trustees. Successful bids are actioned as soon as possible, depending upon availability of the equipment. Bids that have been agreed, but could not be actioned by the year end date, are noted as outstanding commitments.

**(g) Stocks**

Stocks are valued at the lower of cost or net realisable value. Cost is calculated using the first-in first-out method and consists of the purchase price less trade discounts.

**(h) Financial Assets – Classified as Basic Financial Instruments**

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**1. Accounting policies cont'd**

**(i) Fund accounting**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

All of the charity's assets are currently represented by unrestricted funds

**(j) Volunteers**

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

**(k) Donated services**

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**(l) Going Concern**

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The trustees have concluded that the going concern basis remains appropriate.

**2. Other Trading Activities**  
**Net trading income**

		<b><u>Unrestricted Funds / Total Funds</u></b>	
		<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£	£
Takings (net of value added tax)		69,349	32,564
Less cost of sales			
Purchases (net of VAT)	33,958		14,581
Add: Opening stock	5,950		8,959
	<hr/>		<hr/>
	39,908		23,540
Less: Closing stock	5,633		5,950
	<hr/>	34,275	<hr/>
			17,590
		<hr/>	<hr/>
Net trading income		35,074	14,974
		<hr/>	<hr/>

Gross takings amounted to £83,212 (2021: £47,299).

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

**3. Charitable activities**

	<b><u>Unrestricted funds /</u></b>	
	<b><u>Total funds</u></b>	
	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Hospital comforts (see note 5)	14,732	20,351
	=====	=====

**4. Costs incurred in furtherance of the charity's activities**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Salaries – admin. secretary/tea bar managers	34,617	31,488
Insurance/Attend subscription	1,018	970
Stationery and general expenses	870	203
Credit card charges	1,351	187
Auditors remuneration - audit	1,150	1,050
- other	890	740
Book-keeping and accountancy	-	125
Replacement equipment and repairs	2,779	2,144
	-----	-----
	42,675	36,907
	=====	=====

**4a. Staff costs**

No remuneration was paid to Trustees in the year. Salaries totalling £34,617 were paid during the year to the 2 part-time tea bar managers, and to the part-time administrative secretary.

There are no employees earning more than £60,000 p.a.

**4b. Trustees' Remuneration and Expenses**

None of the Trustees, or anyone associated with them, receive remuneration. Occasional, low value, reimbursements are made to the Trustees for expenses incurred on the Charity's behalf.

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

<b>5.</b>	<b><u>Hospital comforts 2021/22</u></b>		<b>£</b>
	<b><u>Ward/ Unit</u></b>	<b><u>Equipment</u></b>	
	OCDEM	Phlebotomy couch	1,691
	Dermatology	Wall surgical light	5,182
	Jane Ashley Colorectal Ward	3 Carescape V100 with workstation	4,095
	Cashiers Office	Small fridge	139
	Head & Neck Plastic Surgery	5 Dermoscopes	3,625
	Total:		14,732
			=====
<b>6.</b>	<b><u>Stock</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b>£</b>	<b>£</b>
	Goods for resale	5,633	5,950
		=====	=====
<b>7.</b>	<b><u>Debtors</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b>£</b>	<b>£</b>
	Takings debtors	1,444	2,233
	Prepaid insurance	85	81
	Bank interest receivable	9	39
	VAT debtor	281	-
		=====	=====
		1,819	2,353
		=====	=====
<b>8.</b>	<b><u>Cash at bank and in hand</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b>£</b>	<b>£</b>
	Petty cash	55	25
	Cash at bank – current account	21,870	70,276
	Bank Deposit Accounts	128,287	120,243
		=====	=====
		150,212	190,544
		=====	=====

**THE LEAGUE OF FRIENDS OF THE CHURCHILL HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022**

<b>9.     <u>Creditors</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Trade creditors (tea-bar)	3,572	2,256
Sundry accruals	1,840	1,760
VAT creditor	-	3,815
Salaries creditor	2,713	23,394
	<hr/>	<hr/>
	8,125	31,225
	<hr/> <hr/>	<hr/> <hr/>

**10.    Total funds**

The unrestricted funds are wholly represented by net current assets.

**11.    Contingent liabilities and commitments**

In the opinion of the Trustees, there were no contingent liabilities at 28<sup>th</sup> February 2022.

Regarding commitments, there were outstanding gifts promised to the hospital amounting to £908 at 28<sup>th</sup> February 2022.