ELEPHANT & CASTLE PARISH

THE ANNUAL GENERAL MEETING OF **CELESTIAL CHURCH OF CHRIST, ELEPHANT AND CASTLE PARISH**



Sunday, 28th September 2025

187 GLENGALL ROAD, LONDON SE15 6RS

AGENDA

1. OPENING PRAYER

2. INTRODUCTION OF THE EXECUTIVE OFFICERS OF THE PAROCHIAL COMMITTEE

a) Venerable Superior Senior Evangelist Samuel Idowu – Shepherd [Parish Holding Trustee]
b) Assistant Superior Senior Evangelist Olugbenga Akande – Chairman [Parish Holding Trustee]
c) Honourary Evangelist Ayo Ogunsami – Secretary [Parish Holding Trustee]
d) Assistant Venerable Superior Senior Evangelist Akin Kupoluyi – Treasurer [Parish Holding Trustee]
e) Mother Celestial Victoria Adegbemisoye – 1st Deputy Chairman [Parish Holding Trustee]
f) Superior Senior Evangelist Sheyi Shebioba – 2nd Deputy Chairman [Parish Holding Trustee]
g) Senior Woleader Solomon Jinodu – 1st Assistant Secretary
h) Superior Senior Leader Segun Fakorede – 2nd Assistant Secretary
i) Leader Ayo Adewumi - Secretariat
j) Prophetess Tayo Coker – Assistant Treasurer
k) Superior Senior Evangelist Samuel Olumuyiwa – Financial Secretary
l) Lace Superior Senior Elder Sister Susan Osiguwa – Assistant Financial Secretary
m) Assistant Venerable Superior Senior Evangelist Samson Nejo – Welfare Officer

3. THE PRESENTATION:

a) The Shepherd's Address
b) The Chairman's Address
c) The Secretary's Address
d) The Treasurer's Address
e) The Welfare Officer's Address

4. THE FINANCIAL REPORTS

a. Report of The Trustees for the Year ended 31st December 2024
b. Independent Examiner's Report: Bradley Suckling, Turpin Barker Armstrong
c. Statement of Financial Activities
d. Balance Sheet
e. Notes to the Financial Statements
f. Detailed Statement of Financial Activities
g. Resolution to accept the accounts:

"Upon the proper presentation of the accounts for the year ending the 31st of December 2024, by the accountants, we the members of the Elephant and Castle Parish of the Celestial Church of Christ accept the accounts as presented."

5. APPOINTMENT OF THE AUDITOR FOR THE COMING YEAR

"The Executive Committee of the Parochial Committee, having consulted with Turpin Barker & Armstrong, would like to recommend the said firm of Chartered Accountants and Auditors as the Parish Accountants and Auditors."

6. PRESENTATION – GALLERY BUILDING PROJECT

7. ANY OTHER BUSINESS

8. ADJOURNMENT

9. CLOSING PRAYER

The Shepherd's Address



I welcome you to this year's Annual General Meeting of our great parish.

The Psalmist declares: *"The LORD has done great things for us, and we are glad"* (Psalm 126:3). Over the past 49 years, God has done great things for us. He has raised up men and women of faith, multiplied our ministry, provided for our needs, and sustained us through seasons of trial and triumph. Today is not only an administrative gathering but also a spiritual milestone. We are standing at the threshold of a sacred season, preparing to enter the 50th year of life in our parish - a Jubilee year, a time for a fresh start! We are here because of His unfailing mercy. Glory be to God in the highest!

St. Peter's Basilica in Rome has a holy door called the *"Porta Sancta"* which is only opened during a Holy Year of Jubilee which occurs every 25 years. On Christmas Eve of 2000, Pope John Paul II struck the brick wall with a hammer, opening up the passage. After that year, the wall was re-bricked, and the door won't be opened again until Christmas Eve 2025! This door symbolises is a symbol of reconciliation with God and a new beginning - the fresh start made available to all of us. We might need a fresh start for many reasons - a bad relationship, financial debt, addiction, trouble with the law, job loss or problems at work. So, we decide to make a fresh start. We move away, change jobs, get involved with new people, we make changes so that we don't make the same mistakes again.

A fresh start feels good and can make all the difference in the world. As we approach our Jubilee, let us see it not only as a celebration of longevity but also as an invitation to spiritual renewal. Just as the Jubilee brought a reset for God's people, may this next season be a time of fresh beginnings for our parish. Hebrews 10:23 says, *"Let us hold unswervingly to the hope we profess, for He who promised is faithful"*. I pray that those bound by discouragement or weariness find freedom. Those strained relationships be healed by forgiveness. That any ministry that have grown tired finds renewal. I pray that every member discovers new hunger and excitement to serve the Lord with gladness.

We should not forget those who came before us. Our founding members sowed in tears, laboured with little, and persevered when the path was hard. Many prayed fervently, gave sacrificially, and toiled faithfully to lay the foundation of what we now enjoy. We are beneficiaries of their vision, courage, and obedience. As Scripture reminds us: *"Others have laboured, and you have entered into their labours"* (John 4:38). To the current generation, I say: honour their legacy by carrying the baton forward with the same enthusiasm, so that those who come after us will also benefit from our labour.

The Bible encourages us not just to look backwards, but also to look forward. Isaiah 43:18-19 says, *"Do not remember the former things... I am about to do a new thing; now it springs forth, do you not perceive it?"* This is a powerful promise of renewal, of a fresh start. As we look forward to 2026 - the 50th Anniversary Jubilee of our parish - we are reminded of the spiritual significance of this sacred year. In Scripture, Jubilee was a year of liberation, restoration, and forgiveness, a year of a fresh start - debts were cancelled, slaves set free, land restored, and even the land itself given rest!

The dictionary defines "fresh" as something that is newly made or obtained; that retains the original properties without any degradation. On the other hand, "staleness" is defined as: having lost the freshness; lacking originality or spontaneity; impaired in efficacy, or spirit, as from inactivity or boredom; having lost effectiveness or force through lack of activity or action. This is the moment to recommit ourselves to ministry, to generosity, to

unity, and to mission. The baton is now in our hands. I encourage you to step into the future with faith and courage, recognizing that God equips and empowers us all for new endeavours. We must be faithful stewards of what God has entrusted to us.

I thank all members for your financial contributions, which you have maintained respite the economic conditions, trusting that God will fulfil the promise He made in Malachi 3:10: *"Bring all the tithes into the storehouse, That there may be food in My house, And try Me now in this," Says the LORD of hosts, "If I will not open for you the windows of heaven And pour out for you such blessing That there will not be room enough to receive it".* Jubilee also carries responsibility. I encourage you to bring your skills, your talents, your experience, and your creativity. Share your ideas; bring forward your suggestions. Our parish should not fear innovation, for the Spirit of God delights in doing a new thing.

In a family as diverse as ours - across ages, cultures, and perspectives - we must value one another deeply. That means practising openness, tolerance, and respect among ourselves. The young should respect the wisdom of elders, and elders should nurture the enthusiasm of the young. Men and women, new believers and seasoned saints - all of us are indispensable in God's household. C.C.C. Hymn 773 encourages us to work together in love, and this is supported by Christ's teachings, which Paul reminded us of: *"That there should be no schism in the body, but that the members should have the same care for one another"* (1 Corinthians 12:25).

I am also grateful to all male and female elders, and to the Parochial Committee responsible for ensuring the smooth administration of all activities in our parish. To the Executive Officers, the Chairman and his deputies, the Secretariat, and the Treasury team, you have led us faithfully and have carried out your great responsibility with diligence. We will hear more about your activities and achievements over the past months later in this AGM as individual reports are presented. May continue to reward you for everything you do in support of our parish. It is not easy to satisfy people, and I pray that God gives you the strength and courage to lead with integrity and humility. Amen!

To our ministry leaders, you have been pillars of our fellowship. To every volunteer who serves quietly but faithfully, know this: your labour of love is seen by God and will be rewarded. Whatever ministry you belong to, whether it is the Choir, Multimedia, Youth, or the Evangelical Ministry, you are called to live differently after experiencing God's reset. I charge the congregation and those in the Ushering Ministry, our Sidesmen and Women, the Christian Education Ministry and Prayer Ministry to remember that Jubilee is about restoring relationships and building community. To all members, including the Prophetic Ministry, Welfare and Pastoral Care team, the Christian Education Ministry and our Sunday school, I want to challenge each of you: do not simply be spectators - be participants.

As we prepare to enter our Jubilee year, let us do so with courage and confidence. The same God who has carried us these 49 years will carry us into the future. *"Being confident of this very thing, that He who has begun a good work in you will complete it until the day of Jesus Christ"* (Philippians 1:6). Our "fresh start" isn't about discarding the past but about the continuing, active work of God in the present and future. I pray that our 50th year will not be only a celebration of the past but a launchpad into greater mission, deeper discipleship, and wider impact. May we be a parish marked by liberation, restoration, forgiveness, and renewal – the substance and spirit of Jubilee in Christ.

Sometimes, even though we make a clean break and a fresh start, which doesn't mean everything will go as planned. There may be bumps along the way and setbacks here and there but that doesn't mean the fresh start wasn't worth it. A fresh start is a new beginning. So don't turn back - trust God and keep going as we are encouraged in our C.C.C. Hymn 623: *"Ona t'Olorun ba soro"* (translated *"The ways of God are mysterious"*), then wait and see what He will do - in His time and in His way. If you disagree with something, do not remain silent - speak with grace and boldness. For in the multitude of counsellors there is wisdom, and in openness we find strength. We must all learn from experience, reflecting on past struggles, failures, and successes as opportunities for spiritual growth, ensuring that our parish doesn't repeat mistakes, but instead learns and moves forward stronger.

It's never too late to have a fresh start when you have life in Christ. I encourage you to look at each day as a chance to start again. When you wake up, declare things like, *"This is the day the Lord has made - I will rejoice and be glad in it!"* (Psalm 118:24). God is the God of second chances and new beginnings. And if you'll let Him, He will give you a fresh start, and it will be better than you can imagine. A fresh start can happen anytime; you don't have to wait for a special day. So why not make today that special day and make a fresh start?

Thanks and may God continue to bless us all. Amen!

VENERABLE SUPERIOR EVANGELIST SAMUEL O. IDOWU,
Shepherd - C.C.C. Elephant and Castle Parish

The Chairman's Address



Introduction
The past year has been a period of significant growth, development, and outreach within our church community. Through collaborative effort, dedication, and a shared vision for progress, we have achieved notable milestones in several key areas, from infrastructure improvements to community engagement and ministry development. This report highlights the key achievements that have shaped the year, reflecting the collective work and commitment of our congregation and leadership.

1. Church Infrastructure & Facilities
Throughout the year, various improvements were made to the church and vicarage to ensure that both our worship environment and service facilities continue to meet the needs of our growing congregation.

- **Rewiring the Church Sound System**: The church's sound system was successfully rewired, improving both its efficiency and reliability. Additionally, new sound engineers were trained to ensure the system is maintained and operated effectively for future services and events.
- **Retiling Parts of the Roof**: Critical repairs were carried out on the church roof, including the retiling of specific sections. This project has helped to secure the church building, addressing long-term maintenance needs.
- **Installed Cooling Fans**: Cooling fans were installed throughout the church to improve the comfort of our congregation during services, particularly in the warmer months.
- **Refurbishing the Gallery**: The gallery underwent a significant refurbishment to enhance its functionality and aesthetics. This upgrade ensures a more enjoyable experience for those using the gallery during services and events.
- **Installing Media in the Vicarage for Sunday School**: A media system was set up in the vicarage to support Sunday School programs, enhancing the delivery of educational and spiritual content to our children.
- **Installing Additional Storage in the Vicarage Basement**: Extra storage capacity was created in the vicarage basement to support the growing needs of the church and its activities.

2. Community Engagement & Outreach
In line with our mission to serve both the local and global community, several outreach initiatives and special events took place, positively impacting individuals and families within and outside our congregation.

- **First Noelfest Christmas Carol Event**: We successfully launched the Noelfest Christmas Carol event, which was a heart-warming celebration of the Christmas season, bringing together families and community members in song and fellowship.
- **Supporting Sister Parishes**: We continued to provide support to our sister parishes globally, including those in Canada and Nigeria, through prayer, financial aid, and other forms of assistance.
- **Hosting the International Management Committee (IMC) Conference 2025**: We took a leading role in organizing and hosting the IMC Conference, which took place in 2025. This will be an important gathering, strengthening our connections with the governance of the Celestial Church of Christ Worldwide.
- **Immigration Advice Surgeries**: The church organized immigration advice surgeries to assist individuals navigating immigration processes. These sessions have proven invaluable in providing guidance and support to those in need.
- **Marriage and Relationship Counselling Seminars**: We hosted several seminars focused on marriage and relationship counselling. These workshops were designed to provide support and practical advice for families and couples within our congregation.
- **Safeguarding Training Events**: Safeguarding training was carried out throughout the year, ensuring that our leadership and volunteers are

equipped with the knowledge and tools to protect vulnerable individuals within our church community.

- **20th Berachah Conference (2024) and Women Ministry Conference (2025)**: We are excited to celebrate the 20th anniversary of the Berachah Conference in 2024 and to host the Women's Ministry Conference in 2025. These significant events will continue to provide spiritual enrichment and empowerment for all involved.

3. Ministry & Leadership Development

This year saw growth and expansion in the development of both our ministries and leadership teams, with new opportunities for growth and enrichment.

- **Retreats for Prophetic Ministry and Youth**: Retreats were held for both the Prophetic Ministry and Youth Ministry, providing opportunities for spiritual enrichment, teaching, as well as opportunities for personal and ministry growth.
- **New Choirmaster**: We welcomed a new choirmaster, whose leadership has helped to elevate the standard of our worship services. The choir has been an integral part of enhancing the worship experience for our congregation. The Choir also released a new single, 'Jesus - The Price' and were supported with purchase of a state of the art keyboard.
- **First Ever Christ Castle Bible Institute (CCBI) Retreat**: The inaugural CCBI Retreat was launched, providing leadership training, fellowship, and spiritual renewal for those involved as tutors and students of this great Christian education organisation.

4. Church and Vicarage Upgrades

Further improvements to the vicarage and church facilities were made, creating a better environment for our clergy, staff, and community members.

- **New Baking Facilities in the Vicarage**: New baking facilities were installed in the vicarage to support our hospitality efforts and community events. These upgrades allow us to better serve our congregation during social gatherings and church activities.
- **Trialling the Interpretation System**: A new interpretation system was trialled in services, allowing us to better serve our multi-lingual congregation by providing translations during services and events.

5. Financial & Technological Enhancements

Technological and financial advancements were introduced to streamline church operations and enhance the congregation's experience.

- **POS Rollout**: The rollout of Point-of-Sale (POS) systems has made giving and financial transactions more accessible and efficient. This new system is detailed further in the Treasury report.
- **Additional Multimedia Cameras**: To improve our audio-visual capabilities, additional multimedia cameras were installed. This will enhance the experience for both in-person attendees and those participating remotely.

6. Other Significant Achievements

In addition to the above, the following initiatives were launched to support the long-term growth of the church:

- **Re-establishing the Building Committee**: The Building Committee was re-established to oversee and guide ongoing infrastructure projects. This revitalized team will be key in managing future church and vicarage developments.

7. Special Events & Services

This year also featured several memorable events, both to celebrate milestones and support our congregation in various ways:

- **Special Birthday Thanksgiving Service for Head of Diocese**: A special thanksgiving service was held in honour of the Head of Diocese milestone birthday, celebrating their leadership and service to the church.

Fountain Children Centre

In April this year 2025, our Fountain Children Centre had a new Chairperson in the person Lace Superior Senior Elder Sister Abi Akinkuolie after so many years of hard work keeping the Nursery afloat under the leadership of Venerable Superior Evangelist Osho. On behalf of all members of our parish, we thank him for his years of stewardship and leadership of the Management Committee. I wish Lace Superior Senior Elder Sister Akinkuolie and the board of directors success in the affairs of the nursery.

Thanks

I want to end by thanking members of this great parish for your unfailing and unwavering efforts to uphold our name and reputation. May God bless you all. Also, to our Shepherd, Venerable Superior Evangelist Samuel O. Idowu for his leadership and direction and all elders, male and female for your spiritual support. I also thanks the heads of all the various ministries for your hard work and dedication. Finally, to my Executive Committee and all members of the Parochial Committee.

The current Parochial Committee membership is:

Executive Members

1. Venerable Superior Senior Evangelist Idowu (Shepherd)
2. Asst. Venerable Superior Senior Evangelist Akande (Chairman)
3. Asst. Venerable Superior Senior Evangelist Kupoluyi (Treasurer)
4. Superior Senior Evangelist Olumuyiwa (Financial Secretary)
5. Superior Senior Evangelist Shebioba (Deputy Chairman 2)
6. Honorary Evangelist Ogunsami (Secretary)
7. Senior Woleader Jinodu (Assistant Secretary 1)
8. Superior Senior Leader Fakorede (Assistant Secretary 2)
9. Leader Adewumi (Secretariat)
10. Mother Celestial Adegbemisoye (Deputy Chairman 1)
11. Lace Superior Senior Elder Sister Osiguwa (Asst. Financial Secretary)
12. Prophetess Coker (Asst. Treasurer)
13. Asst. Venerable Superior Senior Evangelist Nejo

Ordinary Members

14. Venerable Superior Senior Evangelist Osho
15. Asst. Venerable Superior Senior Evangelist Job
16. Asst. Venerable Superior Senior Evangelist Okechukwu
17. Asst.Venerable Superior Evangelist Ayoade
18. Asst. Venerable Superior Senior Evangelist Aina
19. Asst. Venerable Superior Evangelist Samuel Ogunade
20. Superior Senior Evangelist Owokoniran
21. Superior Senior Evangelist Olaluwoye
22. Superior Senior Evangelist Arowoselu
23. Asst. Superior Evangelist Olawuyi
24. Senior Evangelist Adekanmbi
25. Honorary Evangelist Akinfala
26. Asst. Leader Ogunyale
27. Mother Celestial Ojelade
28. Mother Celestial Bada-Oteh
29. Mother Celestial Soyinka
30. Mother Celestial Apelogun
31. Lace Superior Senior Elder Sister Adenuga
32. Lace Superior Senior Elder Sister Akinkuolie
33. Elder Sister Giwa

Conclusion

C.C.C. Elephant and Castle Parish this year has seen growth in membership and progress for our church. Through the dedication of our leadership, volunteers, and congregation, we have made significant strides in both spiritual and practical matters. We look forward to building upon these achievements in the coming year and continuing to grow as a community of faith.

I will leave you with words from ***Philippians Chapter 4 vs 6 – 7 (NKJV)***

"*Be anxious for nothing, but in everything by prayer and supplication, with thanksgiving, let your requests be made known to God; and the peace of God, which surpasses all understanding, will guard your hearts and minds through Christ Jesus*"

May God continue to be with His church. Amen

ASSISTANT VENERABLE SUPERIOR EVANGELIST OLUGBENGA AKANDE
Chairman, Parochial Committee

2025 Secretariat Report



Before I proceed, allow me to first acknowledge the grace of God for the privilege to present yet another Secretary's Report. It is by His mercy that we stand, and to Him be all the glory.

I also extend sincere appreciation to the Shepherd of this great parish for his unwavering love, support, and spiritual guidance. Words fall short in expressing our gratitude to our esteemed fathers, cherished mothers, and every member of this parish. Your observations, corrections, feedback, and words of encouragement have been invaluable. Whatever we have been able to accomplish over the past few years could not have been possible without God—and without you. From the depths of our hearts, we say thank you. It is with immense honour; I present you with the Secretariat Report covering the parish's activities from Sept 2024 to Aug 2025.

Early Sept, we celebrated our 48th Adult Harvest Thanksgiving service, where we welcomed family, friends, and loved ones from all over the world. During this month, we also had Sept edition of our monthly Home Office surgery. On Sept 22nd, the parish had her Annual General Meeting, where a new Parochial Committee was elected. On Sept 24th, we were graced with a visit by the Pastor of this great church, His Eminence, Reverend Pastor Emmanuel Mobiyina Oshoffa and members of the church from all over the United Kingdom, who congregated in our parish for the 2024 Anointment Exercise. While on Sept 28th, a new Choirmaster and Choir Executive were elected for the Choir.

During a special 80th Birthday service on Saturday 19th October, MC Olapeju Ajayi launched her book titled "Exceeding Grace", copies of which are still available to purchase. Oct 27th, the newly elected Parochial Committee had its first seating. November 10th, saw the kickoff of Walk Your Way to Health challenge, organized by the Women Ministry. On November 24th, we witnessed the 60th Birthday celebration of LSES Remi Onifade. Similarly, on this same day, the Parochial Committee sat to deliberate on 2025 budget planning.

On Dec 1st, newly anointed members had their investiture. Dec 14th was indeed a day to remember in the history of the church. Earlier in the day, the management of Fountain Children Centre gave account of the state of affairs of the nursery. Later in the day, it was packed with a well thought out event, tagged "Noel Praise Fest"; dedicated to celebration of the birth of our Lord Jesus Christ. Our appreciation goes to the organizers of the event. God will reward you all. Dec 15th, Parochial Committee had its final seating of the year, with a focus on planning for 2025.

The year 2025 started-off with a powerful seven-day prayer session, where we committed the year into God's hands. Our students in universities across the UK were honored and blessed for the year ahead. On Jan 12th, the first Home Office Surgery was held successfully, with consultants on hand to address members' immigration-related questions. On January 18th, Christ Castle Bible Institute held its graduation ceremony at Harris Academy, Peckham, and Christ Castle Parish, Lagos, Nigeria. Following the event, new prospective students were encouraged to enrol in the institute. On Sunday, January 19th, the parish held the 12th Remembrance Service for Mother Celestial Akintoye. We pray that her soul continues to rest in the bosom of her Maker. Amen! In wrapping up the month, the Women's Ministry launched their monthly presentation series with a Health Talk titled Health MOT – New Year, New You!

On February 9th, the Christian Education Ministry commenced its quarterly after-service presentation, where members were richly blessed by the Word of God. On February 16th, the Parochial Committee held its first seating of the year and charted a renewed course for 2025. February 23rd saw another impactful health presentation by the Women's Ministry, focusing on blood pressure, weight management, and glucose control. On Thursday, February 27th, MC

Grace Olayemi Adesanya joyfully welcomed family and friends as she joined the distinguished "80's Club."

During the first Sunday in March the parish celebrated its 49th Anniversary Service—a testament to God's enduring faithfulness. We pray that He continues to water the foundation of this parish. While on the 9th of March, the Training Committee held its first meeting of the year. The March edition of the Home Office Surgery took place on the 16th. On Saturday, March 29th, the parish launched its monthly sanitation exercise, reinforcing our commitment to cleanliness and stewardship. During this month, we also remembered our late Shepherd, AVSE Julius O. Shebioba. May his soul continue to rest in peace. Amen! On March 30th, we celebrated all our mothers for their tireless sacrifices within and beyond the church. Words cannot fully express our appreciation—thank you for all you do!

April 10th was a joyful occasion as MC Toyin Balogun celebrated her 65th birthday thanksgiving service, surrounded by loved ones. Similarly, MC Sumbo Bada-Oteh gave thanks to the Lord for the grace to reach 65. April 20th was a glorious Resurrection Sunday, as we rejoiced in Christ's victory over death. May the power of His resurrection continue to manifest in our lives. In commemoration of this, the Choir released a melodious album titled The Price". On April 24th, MSE Seyi Bada celebrated his 50th Birthday Thanksgiving Service.

During May 4th, MC Kaffo offered heartfelt thanks to God for reaching the milestone age of 70, whilst Tuesday, May 13th was a day of double celebration for Daddy Job and MC Iretiola Job, as they marked their 50th Wedding Anniversary and Mummy's 80th Birthday Thanksgiving Service. On May 9th, Reverend S.E. Orovboni transitioned to be with the Lord. We pray for continued strength and comfort for the family he left behind. Amen! May 17th was a remarkable day as the Women's Ministry celebrated the 20th Anniversary titled Amazing Grace. You will all agree with me that this ministry has been a pillar of strength and service within the parish, and we pray that the Lord continues to uphold every member. Amen! On May 24th, members of the Prophetic Ministry embarked on their annual retreat, while the Elders' Meeting was held on May 25th. As part of the Juvenile Harvest celebrations, the Junior Ministry delivered a beautifully planned Praise Flex—a vibrant expression of youthful worship and joy.

June began with a joyful celebration as our children excelled during this year's Harvest on June 1st. We pray that God will continue to empower and uplift them. Amen! On the same day, LSSES Ade Akande marked her 50th Birthday Thanksgiving Service and on June 8th, MC Funke Oduola gave thanks to God for reaching the milestone age of 60. June 15th was a day of double celebration: when MC Clark hosted her 75th birthday thanksgiving service, surrounded by family and friends, while all fathers were honored on this day during this year's Father's Day. The 2025 anointment exercise took place on the 17th and with His Eminence, Reverend Pastor E.M.F. Oshoffa in our midst, it was a sacred moment of spiritual renewal. We were also privileged to host the 80th Birthday Thanksgiving Service of the Head of Diocese, MSE Amos O. Fatusin. On June 22nd, the Akinfala family held a Remembrance Thanksgiving Service in honour of their late mother, LSSES Monica Akinfala. The month concluded with a creative painting session organized for our vibrant Over-70s group, celebrating life, fellowship, and artistic expression.

July opened with a solemn moment as LSES Margaret Moses Adekunle transitioned to be with the Lord on July 1st. We pray that God will continue to sustain Evangelist Adekunle and the family she left behind. Amen! July 6th saw our choir holding a Praise Day where members were serenaded to beautiful worship songs immediately after the service. The 2024 Berechiah Interdenominational Crusade, themed Hitting Rock Bottom, took place on July 11th, drawing participants into a powerful encounter with God. In support of the upcoming Youth Impact Festival, a Bake Sale fundraiser was held on July 13th, showcasing the creativity and commitment of our youth. The Youth Ministry also held their Weekend with Christ Retreat during the 18th to 20th July. On July 20th, the Health Presentation team hosted an informative session on prostate cancer, promoting health awareness within the parish. On July 26th, the Youth Ministry led a successful Blood Donation Day, demonstrating compassion and community service in action.

August 17th saw the official robbing of newly anointed members. We pray that God will grant them the spiritual empowerment to fulfil the responsibilities of their new roles. Amen! During this service, the Adegboyega family held a 10th-year Remembrance Service for late MSE Alfred A. Adegboyega. On August 24th, the Atipejo family also offered thanks to God for His sustaining grace, marking 35 years since the transition of their late husband and father, Senior Evangelist Samson Atipejo. Once again, the Women's Ministry delivered an exceptional Family Fun Day event, filled with joy, fellowship, and community spirit. The month concluded with a delightful trip to Thorpe Park for our children—a fitting end to a season of celebration, growth, and gratitude.

0.1 Call to Glory

We honour the life and legacy of LSES Margaret Moses Adekunle, who transitioned to glory this year. May her soul rest in perfect peace, and may God continue to comfort Evangelist Adekunle and the family she left behind.

0.2 Landmark Birthdays

0.2.1 40th Birthday Celebrants

CES Funmi Adejumo, Sis Tokunbo Awosile, Elder Dayo Osho, Sis Janet Adenola, Bro Tunde Ojekunle, Sis Tope Odetunde, Bro Emmanuel Adedayo, Sis Roseline Adekunle, Ldr Tobi Bamgbose, Sis Abosede Sanni, Sis Abiodun Oluwaremi.

0.2.2 50th Birthday Celebrants

Bro Dayo Arannilewa, Sis Grace Yemi Adebowale, LSP Mary Alegbe, Sis Janet Shokoya, LSSES Ade Akande, LSES Abolanle Adelagun

0.2.3 60th Birthday Celebrants

MC Eziegbe Okunbor, Sis Esther Oyindamola, MSE Gregory Alegbe, Bro Taiwo Adeshina, Sis Margaret Olaoye, MC Funke Oduola, MC Olagunju, MC Ajoke Blaise, Sup Evang Durojaiye, Elder Samson Odugbesi, Snr Pro Senayat Amodemaja, Sis Remi Onifade, CES Macmary Obemeasor

0.2.4 70th Birthday Celebrants

MC Sarah Kupoluyi, MC Morenike Omogiafo, AVSE Olayinka Odunlami, Sis Victoria Olufunmilayo, AVSE Kizito Osodi, MC Victoria Oluwafunmilayo Adegbemisoye

0.2.5 80th Birthday Celebrants

MC Folashade Adebote, MC Iretiola Job, Sup Snr Evang Ademola Adesanya, MC Olapeju Ajayi

We celebrate each of you for your journey, your impact, and the grace of God upon your lives. May your years ahead be filled with divine favour and renewed strength. Amen!

0.3 New Additions

This year, we welcomed 14 beautiful children into our parish family—8 boys and 6 girls. We pray that God will keep, guide, and bless these young lives as they grow in His love.

0.4 Weddings

Speaking of love, we also celebrate those who tied the know over the past year or so, including Sister Rebecca and Brother Julius Omotayo, Brother Tope and Sister Mayowa Odunlami, Brother Segun and Sister Amara Idowu, Elder Seyi and Sister Temidayo Thomas, Brother Charles and Prophetess Elizabeth Aidoo, Leader Peter and Sister Sarah Olumuyiwa, Elder Deji and Elder Sister Hannah Omotayo, Sister Rebecca and Brother Hiten Pankhania.

We pray that God will bless your union, and that His love will continue to surround you and guide you at all times. Amen!

Final Reflections

Over the past few years, I've come to a deeper understanding: the growth of this church is not just the responsibility of the Shepherd, it is yours as well. Together, we are stewards of this parish. I want to encourage every member to put this parish first. We are more than a church; we are a strong, vibrant community. The future of this parish over the next 50 years demands that all hands be on deck. We therefore extend a heartfelt invitation to members with relevant skill sets to step forward and get involved. When we work together in unity and purpose, we can achieve the extraordinary. We look forward to partnering with you in service and impact.

Finally, to my esteemed colleagues at the Secretariat—THANK YOU for all you do. I couldn't have asked for a more dedicated and dependable team:

- **Senior Woleader Solomon Jinodu**: Thank you for your unwavering consistency and for always ensuring we are set up for success.
- **Superior Senior Leader Segun Fakorede:** Your willingness to go above and beyond does not go unnoticed. I am truly grateful.
- **Leader Ayo Adewunmi**: Your commitment to offering constructive feedback has been immeasurably helpful. Thank you for sharpening us.
- **Sis Hannah Kuforiji**: The only lady in the house—thank you for your quiet strength and tireless support behind the scenes. God bless you richly.

To our Shepherd, the Chairman of the Parochial Committee, our fathers, mothers, and the entire congregation—thank you for entrusting us with the privilege to serve. It is an honour we do not take lightly.

The Treasurer's Address

"Success is not final, failure is not fatal: it is the courage to continue that counts."

Introduction

We give all glory and adoration to God Almighty for His protection and faithfulness, seeing us through another challenging but fulfilling year in our parish. It is once again that time in the year when we come before the congregation to render account of our stewardship for the past twelve months.

In Matthew 25:14-30, we find the Parable of the Talents, which illustrates how faithful stewards are entrusted with and increase resources, leading to greater responsibility. My prayer is that as we are about to enter the year of our 50th Jubilee, Jehovah will trust us with even more of His heavenly and earthly treasures in Jesus' mighty name. Amen!

The composition of the treasury team has remained unchanged, and we thank God for their continued dedication as the custodians of the church funds:

a) Mother Celestial Victoria Adegbemisoye (First Deputy Parochial Committee Chairperson)
b) Prophetess Victoria Tayo Coker (Assistant Treasurer)
c) Lace Superior Senior Elder Sister Osiguwa (Assistant Financial Secretary)
d) Superior Evangelist Samuel Olumuyiwa (Financial Secretary)
e) Lace Superior Senior Elder Sister Margaret Benjamin
f) Elder Sister Ayomide Jinodu
g) Elder Sister Hannah Omotayo

We are grateful to them for their tireless labour of love, remaining behind after services to ensure all monies and properly recorded and accounted for before banking. It is only God that can repay you, and my prayer is that He will reward your commitment and wise management, and that your efforts will bear fruit in all areas of your life. Amen!

How We Operate

Our operational system remains the same, with strong internal checks and balances to ensure accountability and transparency. No single member of the treasury team starts and completes any financial process. All funds collected during the week are counted and banked on the following Monday. The Treasurer does not handle cash counting or deposits.

We continue to maintain the following accounting records:
a) Bank Analysis Weekly Income Sheet
b) Monthly Expenditure Analysis Sheet
c) Monthly Cash Analysis Sheet
d) Monthly Budget Monitoring Analysis Sheet
e) Income and Expenditure Analysis Sheet

At the beginning of each year, the Parochial Committee sets the annual budget for the parish, which serves as our financial guideline. We entered 2024 with optimism following the surplus recorded in 2023. However, this past year presented new financial pressures, resulting in an overall deficit.

Summary of the 2024 Financial Report

The financial year ended with total incoming resources of **£477,857**, compared with **£482,309** in 2023, showing a modest decrease of **£4,452 (0.92%)**. We are grateful to all members of our great parish, who have been steadfast in their financial contributions and commitments to the parish, despite the severe economic conditions prevailing across the globe. Our C.C.C. Hymn xxx say, and we are reminded to trust God in Proverbs 3:9-10, which says, "Honour the Lord with your wealth, with the firstfruits of all your crops; then your barns will be filled to overflowing, and your vats will brim over with new wine". May God continue to bless the work of your hand. Amen!

While income remained broadly stable, expenditure increased significantly. Total expenditure in 2024 amounted to **£630,362**, compared with **£402,645** in 2023, an increase of **£227,717 (56.56%)**. The major drivers of this increase were higher welfare/charity commitments, depreciation costs, and increased ministry and activity-related expenses.

This led to a net deficit of **£152,505**, compared to a surplus of **£79,664** in the previous year.

Our freehold property continues to be carried at a revalued amount of **£2,667,568** (down from £2,831,557 in 2023, following depreciation). The Trustees remain prudent in using conservative valuations.

Our bank balance at 31st December 2024 stood at **£329,157**, compared to **£340,115** in 2023, representing a small decrease of **£10,958 (3.22%)** despite the higher overall expenditure. I thanks all

members of the Treasury Team for minimising the impact of this higher expenditure on our year-end balance.

Welfare/Charity - £125,932

Expenditure on welfare/charity in 2024 rose significantly to **£125,932**, an increase of **£22,769 (22.06%)** compared to £103,163 in 2023. This category continues to cover numerous cost centres, including bereavements, hospitality, refreshments, child births, gifts to students and elders, and other charitable support deemed necessary by our Shepherd.

Debtors – £93,139

The amount due from Fountain Children Nursery remains outstanding. By year-end, no payments had been received since October 2023. As a result, an additional **£52,052** was written off as bad debt in 2024, significantly impacting our final results.

Creditors

Bank loans/overdrafts: At year-end, the balance stood at **£142,683** in total, split between £17,776 due within one year and £124,907 due after more than one year. We continue to make regular repayments, with the aim of reducing the outstanding balance further.

Trade creditors: £14,817, relating mainly to cheques written before year-end and cleared in January 2025.

Accruals/deferred income: £5,357, covering audit fees, payroll, and accrued bank loan interest.
Social Security and other taxes: £6,121, reflecting PAYE/NI due to HMRC.

Projects Update

Bexley Project

We continue to explore funding opportunities for the Bexley Project. Rising interest rates and tightened lending conditions have made this more difficult than anticipated, but efforts remain ongoing to identify suitable financing options.

Gallery Project

The pressure on space and seating capacity in our church continues to be a major concern. Work has progressed on preparatory designs, including floor plans, 3D drawings, and access statements, with pre-application discussions ongoing with the Council. This project remains a key priority to improve the worship environment for our members.

Conclusion

Despite the financial challenges, the treasury team remained steadfast in supporting the various ministries and activities of the parish. We appreciate the commitment of the Secretariat, the Parochial Committee, and all the church ministries who have worked tirelessly to ensure that the operations of the church remain professionally managed.

We also appreciate the patience and cooperation of all ministries and those who had cause to engage with us during 2024. We cannot please everybody all of the time, and we thank you for bearing with us. We are especially grateful to our Shepherd for his wisdom, fatherly guidance, and support in steering us through this demanding year.

Although 2024 was financially more challenging, our achievements remain the result of collective effort. I am proud of the treasury team, whose diligence, honesty, and commitment as custodians of God's resources remain exemplary. May God bless every member of the team for their continued dedication. We also thank Turpin Barker Armstrong Accountants, our independent examiners, for their guidance and professional support in ensuring compliance with accounting standards and regulatory requirements.

We remain confident that, with God's help and the continued commitment of our members, our parish will overcome these challenges and flourish in the years ahead.

Amen! Amen!! Amen!!!

ASSISTANT VENERABLE SUPERIOR EVANGELIST AKIN KUPOLUYI
Parish Treasurer

Pastoral/Welfare Report 2024



Pastoral/Welfare Ministry is one of the twelve vibrant Ministry created by the Church Authority in 2004. The purpose of the ministries are to look into the day to day running of the Church and to assist those in authority to the smooth operation and execution of all Church events and activities.

The Pastoral/welfare Ministry is geared towards taking care of the needy in and out of the Church. I would like to thank all the old saints that God has elected to work in this vibrant Pastoral/Welfare Ministry. We also welcome two additional saints, namely MC Foluke Akintan and Brother Oluwasegun Ademuyiwa. May the Lord reward us all in a million fold. Amen.

Our duties among others includes taking care of all the pastoral visitors that attend the parish for any official assignments. We act as the representative, bridging the gaps between the Shepherd, Chairman of the Parochial Committee and the rest of the members of the Church. We serve as the first point of contract in case of any challenges that any registered member of the Parish may be facing and make sure that they obtain a successful result.

As said earlier, Pastoral and Welfare Ministry main duties are to care for the needy. This includes the elderly, widows or widowers, orphans, bereaved, those getting married, new parents, birthday celebrants and any special occasions of any of the registered members of this great Parish.

Some of the achievements of this Ministry in the last year include: The arrangement for an external Marriage Counselling Organization (ECS) to provide counselling training and services for our members.

Christmas gifts for all the members and special gifts for most of our elderly members.

Arrangements of hosting visit within and outside London to our over 70s.

Counselling and Safeguarding training for some of our members in order to fulfil the government policy of running churches in the 21st century. The training were conducted by Essex Counselling Service (ECS) and participants achieved Level 1 and 2 certificates.

We organized get-together discussions for our 70's every two months, varying our activities to be in line with the needs of the group.

The ministry received an award from the Shepherd for outstanding performance in their duties for the past years.

We created a group forum where our elderly members can interacts, discuss and share views which reduces their loneliness and others among them.

We plan to visit more important places within and outside London this coming year where the memories of the past years would come into remembrance again.

Many of our plans for the Parish Pastoral and Welfare progress would be revealed in due course.

We thank God, and acknowledged our Shepherd and head of the Pastoral and Welfare Ministry, Venerable Superior Evangelist Samuel Olusegun Idowu, the Parochial Chairman AVSE Olugbenga Akande and his executives, the elders of the church, and all members of our great parish, C.C.C Elephant and Castle Parish for your support over the years.

We promise that with God's help, we shall not disappoint you. This Ministry noticed the increase in the numbers of the new inflows into to church. This is what we pray for and we hope there will increase in the Kingdom of God through them. Amen!

We would like to appeal to the church authority to please look into the ways and methods of accepting new members to a full membership of the Parish. While some are here genuinely for the salvation of their souls, many are here for what they may gain from being members of a successful organization like ours. For this, we recommend a gap of two years after becoming a registered member before you can enjoy the full benefits for the Welfare packages.

It is our duty to reach out to all those that are in needs in this parish, but we cannot do this without properly investigating every case. We cannot do this without the help of every member, hence we rely on your laudable information in order to perform to the expected standard. May God help us all. Amen!

We congratulate the parish for the recent successful harvest and also look forward to a befitting and successful 50th Year Anniversary in advance.

Long live C.C.C. Elephant and Castle Parish and God bless. Halleluyah!

BY AVSE SAMSON NEJO



ELEPHANT & CASTLE PARISH

REGISTERED CHARITY NUMER: 280611

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS Year ended 31 December 2024

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Trustees' annual report
Independent examiner's report to the trustees
Statement of financial activities
Statement of financial position
Notes to the financial statements

Celestial Church of Christ Elephant & Castle Parish
Trustees' Annual Report
Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Celestial Church of Christ Elephant & Castle Parish
Charity registration number	280611
Principal office	187 Glengall Road London SE15 6RN
	Dr. S.O. Idowu PhD O. Akande S. Ogunsami A. Kupoluyi V. Adegbemisoye J. Shebioba B. Aina KC
Independent examiner	Bradley Suckling BSc (Hons) FCCA For and on behalf of Turpin Barker Armstrong Allen House 1 Westmead Road Sutton Surrey SM1 4LA

Structure, governance and management

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

To advance the Christian religion by propagating the doctrines of the Celestial Church of Christ throughout the UK and Ireland, as espoused by our Lord Jesus Christ.

Achievements and performance

Details of performance in the year can be found on page 4.

Celestial Church of Christ Elephant & Castle Parish
Trustees' Annual Report
Year ended 31 December 2024

Financial review

Details of the charity's financial position can be found on pages 4 and 5.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

O Akande
Trustee

Celestial Church of Christ Elephant & Castle Parish
Independent Examiner's Report to the Trustees of Celestial Church of Christ Elephant & Castle Parish
Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Celestial Church of Christ Elephant & Castle Parish ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bradley Suckling BSc (Hons) FCCA
For and on behalf of
Turpin Barker Armstrong
Independent Examiner

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

Celestial Church of Christ Elephant & Castle Parish
Statement of Financial Activities
Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**4**	439,857	439,857	433,609
Charitable activities	**5**	38,000	38,000	48,700
Total income		477,857	477,857	482,309
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	440,113	440,113	372,722
Expenditure on charitable activities	**7,8**	190,249	190,249	29,923
Total expenditure		630,362	630,362	402,645
Net (expenditure)/income		(152,505)	(152,505)	79,664
Other recognised gains and losses				
Revaluation of freehold property		–	–	1,813,613
Net movement in funds		(152,505)	(152,505)	1,893,277
Reconciliation of funds				
Total funds brought forward		3,086,416	3,086,416	1,193,139
Total funds carried forward		2,933,911	2,933,911	3,086,416

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Celestial Church of Christ Elephant & Castle Parish
Statement of Financial Position
31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**14**	2,667,568	2,831,557
Current assets			
Debtors	**15**	101,111	104,783
Investments	**16**	5,053	5,053
Cash at bank and in hand		329,157	340,115
		435,321	449,951
Creditors: amounts falling due within one year	**17**	44,071	56,427
Net current assets		391,250	393,524
Total assets less current liabilities		3,058,818	3,225,081
Creditors: amounts falling due after more than one year	**18**	124,907	138,665
Net assets		2,933,911	3,086,416
Funds of the charity			
Unrestricted funds		2,933,911	3,086,416
Total charity funds	**19**	2,933,911	3,086,416

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

O Akande
Trustee

Celestial Church of Christ Elephant & Castle Parish
Notes to the Financial Statements (continued)
Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 187 Glengall Road, London, SE15 6RN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Freehold property is included in the financial statements at 31st December 2024 at open market value as assessed by the trustees. An external property valuation was carried out in May 2023 by external valuers and a range of values was provided. The trustees have been conservative / prudent and revalued the properties to the lower end of the range until the values can be confirmed further.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	4% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations / collections	391,838	391,838	388,489	388,489
Donations - gift aid	48,019	48,019	45,120	45,120
	439,857	439,857	433,609	433,609

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Income from non-investment property in furtherance of the charity's objects	38,000	38,000	48,700	48,700

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	440,113	440,113	372,722	372,722

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Support costs	190,249	190,249	29,923	29,923

8. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Activity type 1	190,249	190,249	29,923

9. Analysis of support costs

	Donations £	**Total 2024 £**	Total 2023 £
Premises	10,808	10,808	10,573
General office	15,738	15,738	11,402
Finance costs	3,504	3,504	3,549
Governance costs	4,337	4,337	4,399
	34,387	34,387	29,923

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	163,989	3,640

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,500	1,500

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	55,561	56,000

The average head count of employees during the year was 8 (2023: 8).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

One trustee, Dr S Idowu, received remuneration during the year ended 31st December 2024.

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	**Total £**
Cost						
At 1 Jan 2024 and 31 Dec 2024	2,590,000	15,408	163,780	36,840	292,081	3,098,109
Depreciation						
At 1 Jan 2024	–	15,408	154,829	34,872	61,443	266,552
Charge for the year	103,600	–	2,238	492	57,659	163,989
At 31 Dec 2024	103,600	15,408	157,067	35,364	119,102	430,541
Carrying amount At 31 Dec 2024	2,486,400	–	6,713	1,476	172,979	2,667,568
At 31 Dec 2023	2,590,000	–	8,951	1,968	230,638	2,831,557

15. Debtors

	2024 £	2023 £
Prepayments and accrued income	7,972	7,611
Other debtors	93,139	97,172
	101,111	104,783

16. Investments

	2024 £	2023 £
Other investments	5,053	5,053

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	17,776	17,776
Trade creditors	14,817	13,057
Accruals and deferred income	5,357	5,357
Social security and other taxes	6,121	20,237
	44,071	56,427

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	124,907	138,665

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,272,803	477,857	(630,362)	–	1,120,298
Property revaluation	1,813,613	–	–	–	1,813,613
	3,086,416	477,857	(630,362)	–	2,933,911

	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,193,139	482,309	(402,645)	–	1,272,803
Property revaluation	–	–	–	1,813,613	1,813,613
	1,193,139	482,309	(402,645)	1,813,613	3,086,416

20. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	2,667,568	2,667,568
Current assets	435,321	435,321
Creditors less than 1 year	(44,071)	(44,071)
Creditors greater than 1 year	(124,907)	(124,907)
Net assets	2,933,911	2,933,911

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,831,557	2,831,557
Current assets	449,951	449,951
Creditors less than 1 year	(56,427)	(56,427)
Creditors greater than 1 year	(138,665)	(138,665)
Net assets	3,086,416	3,086,416



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