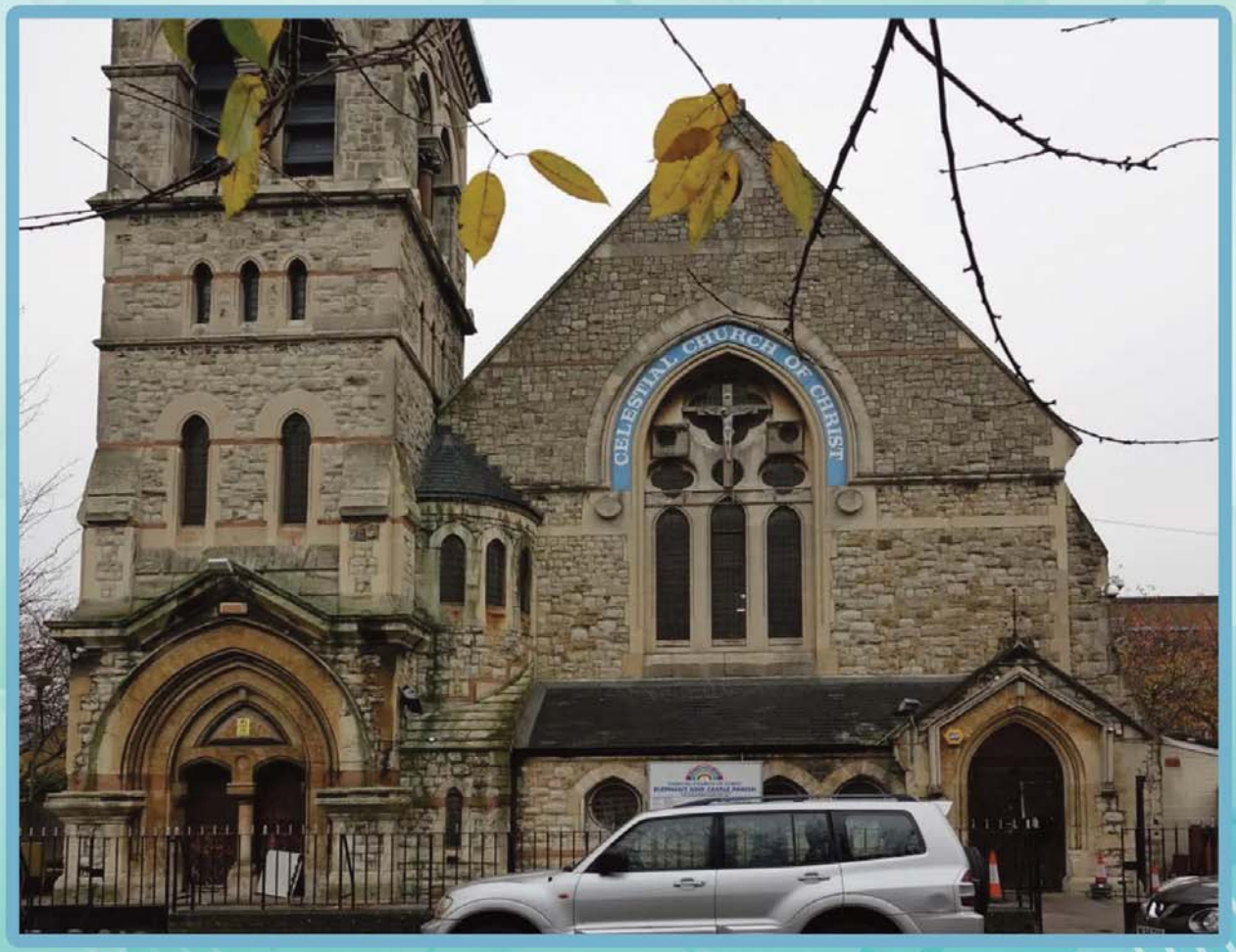
CELESTIAL CHURCH OF CHRIST
EGLISE DU CHRISTIANISME CELESTE
IJO MIMO TI CHRISTI LATI ORUN WA
AGUN WIWE OLON TON

ELEPHANT & CASTLE PARISH

THE ANNUAL GENERAL MEETING OF **CELESTIAL CHURCH OF CHRIST, ELEPHANT AND CASTLE PARISH**



Sunday, 23rd July 2023

187 GLENGALL ROAD, LONDON SE15 6RS

AGENDA

1. OPENING PRAYER

2. INTRODUCTION OF THE EXECUTIVE OFFICERS OF THE PAROCHIAL COMMITTEE

a) Venerable Superior Senior Evangelist Samuel Idowu – Shepherd [Parish Holding Trustee]
b) Superior Senior Evangelist Olugbenga Akande – Chairman [Parish Holding Trustee]
c) Mother Celestial Victoria Adegbemisoye – Deputy Chairman
d) Honorary Senior Evangelist Sheyi Shebioba – Deputy Chairman
e) Superior Senior Leader Ayo Ogunsami – Secretary [Parish Holding Trustee]
f) Woleader Solomon Jinodu – 1st Assistant Secretary
g) Senior Leader Segun Fakorede – 2nd Assistant Secretary
h) Leader Ayo Adewumi
i) Assistant Venerable Superior Evangelist Akin Kupoluyi – Treasurer [Parish Holding Trustee]
j) Prophetess Tayo Coker – Assistant Treasurer
k) Assistant Superior Senior Evangelist Samuel Olumuyiwa – Financial Secretary
l) Lace Superior Senior Elder Sister Susan Osiguwa – Assistant Financial Secretary
m) Superior Senior Evangelist Samson Nejo – Welfare Officer

3. THE PRESENTATION:

a) The Shepherd's Address
b) The Chairman's Address
c) The Secretary's Address
d) The Treasurer's Address
e) The Welfare Officer's Address

4. THE FINANCIAL REPORTS

a. Report of The Trustees for the Year ended 31st December 2022
b. Independent Examiner's Report: Bradley Suckling, Turpin Barker Armstrong
c. Statement of Financial Activities
d. Balance Sheet
e. Notes to the Financial Statements
f. Detailed Statement of Financial Activities
g. Resolution to accept the accounts:
"Upon the proper presentation of the accounts for the year ending the 31st of December 2021, by the accountants, we the members of the Elephant and Castle Parish of the Celestial Church of Christ accept the accounts as presented."

5. APPOINTMENT OF THE AUDITOR FOR THE COMING YEAR

"The Executive Committee of the Parochial Committee, having consulted with Turpin Barker & Armstrong, would like to recommend the said firm of Chartered Accountants and Auditors as the Parish Accountants and Auditors."

6. RESOLUTIONS

"The trustees should be increased from 4 to 7, to include both Deputy Chairpersons plus a nominee [agreed by the Executive Committee] to ensure an odd number of trustees for voting purposes."

7. ANY OTHER BUSINESS

8. ADJOURNMENT

9. CLOSING PRAYER

The Shepherd's Address



I welcome all members of our great Parish to the 2022 Annual General Meeting (AGM).

First and foremost, I give thanks to God for fully seeing us through the Covid-19 Pandemic, which is now becoming a distant memory. Following years of uncertainty - and a global pandemic that has proven to be one of the most challenging events in history - we forged on, prepared to tackle what lay ahead. 2022 was a year to remember. After the tumultuous pandemic years of 2020-2021, many hoped that things would calm down a bit in 2022. There has been war in Europe, energy crises, record inflation, cost of living crisis, a royal Jubilee and a royal funeral, heatwaves, cold snaps, and strikes with no less than three prime ministers in Number 10!

Within our parish there had also been ups and downs. We lost a number of prominent members, including personal friends of mine. However, in all things we need to remember that God is God. God offers wisdom in the saying, *"There is a time for everything . . . and a season for every activity under the heavens."* God is sovereign. Our activity in this world is meaningful when we rely on His wisdom, His timing, and His goodness. We cannot question the things He does, or challenge to ask why He does them. During the past year, we also celebrated many notable birthdays, marriages and christenings. All in all, we thank God for continuing to stand by us and guiding us. Whichever season you're in, remember that God is making everything beautiful in its time.

I want to say thanks to the new Parochial Committee, led by Superior Senior Evangelist Gbenga Akande. I am impressed by the open debate and discussions which take place and ask each and every member of the Committee to continue to keep up the good work. *"Let us not become weary in doing good, for at the proper time we will reap a harvest if we do not give up"* (Galatians 6:9). Every challenge we face in life is like a fork in the road. We have the choice to choose which way to go – backward, forward, breakdown or breakthrough. It is only by working together and challenging each other that we can achieve our breakthrough.

As our membership continues to grow, so does the financial income to the church. 15 percent of everything Christ said relates to the topic of money and possessions, more than His teachings on heaven and hell combined. Why did Jesus put such an emphasis on money and possessions? Because there's a fundamental connection between our spiritual lives and how we think about and handle money. So, at this point I must commend Assistant Venerable Superior Evangelist Kupoluyi and all the treasury team for their efforts in managing our finances. It is not easy to satisfy people, but they are doing an excellent job to ensure that our money is spent wisely and prudently. Part of wise money management is investing for the future, and I am pleased that we have set up an Investment Board under the leadership of Superior senior Evangelist Odunlami.

I must also extend my gratitude to the Secretariat, ably led by Superior Senior Leader Ogunsami. Elephant and Castle Parish is one of the largest

parishes outside Nigeria and it is a huge job to manage the records, meetings, announcement and other activities that go with running an efficient office. Most of his team have young families, so please bear with them when you want letters produced, or other secretarial support. The Welfare Ministry is another key group that I must mention. Every week they handle requests for support from members who are in need. Many people like being recognized for their efforts. Matthew 6:1 says, *"Take heed that you do not do your charitable deeds before men, to be seen by them. Otherwise, you have no reward from your Father in heaven."* They work behind the scenes, looking after the pastoral care of our members.

Tomorrow, 24th July, marks exactly three years since our former Shepherd, Assistant Venerable Superior Evangelist Julius Oladipo Shebioba, who was a foundation member of this parish and our Shepherd for 37 years, was laid to rest after passing away in March 2020. His service is commemorated by the Annual Baba She Bible Quiz, which concluded next Saturday, 29th July. and I encourage all members to support this event.

I would like us to remember one of his key phrases, often used when he was delivering a sermon, *"Live today as if there is no tomorrow."* This is not a prayer for anyone to die, but for each and every one of us to reflect on the sort of life we are living, the sort of words we are speaking and our mindset. Everything we do must be geared towards our final destination in heaven. Proverbs 27:1 supports this by saying, *"Do not boast about tomorrow, for you do not know what a day may bring forth"*. Do what you need to do today. Don't put off doing the will of God.

One of the innovations of our previous Shepherd was the different ministries set up two decades ago. This has helped all aspects of church life to be better managed and coordinated. A good example is our Youth Ministry, who have just returned from a Weekend Retreat as part of their 20th Youth Impact festival. Our Christian Education Ministry celebrated their first international graduation, with several students graduating in Nigeria. The Prophetic Ministry went to recharge themselves spiritually at their retreat last October. The Women Ministry continues to be a key pillar financially and materially in the life of our Parish. The Sunday school are doing a fantastic job to ensure that our children are brought up well and taught Christian value. I offer thanks for the recently concluded Children's Harvest, which was a resounding success.

I cannot forget our Choir, who are going from strength to strength (and not just in numbers!) and who work tirelessly for the parish, attending rehearsal week-in week-out. Similarly, the sidesmen and women, who prepare the church building for our services and ensure that everything is done in an orderly fashion. I remember the Multimedia team, who work behind the scenes to make sure our technology, streaming and online presence helps project the parish is a positive way. The Ushering Ministry are revamping their approach to engaging visitors and new members. The Prayer Ministry should not be forgotten. They have recently organised the resumption of weekly prayers on Thursdays. Our Evangelical Ministry had an innovative outdoor event in support of our Adult Harvest last year and recently held our 19th Berachah Interdenominational Crusade.

I also want to thank the entire membership for the love you continue to show our parish through your contributions. Whether you are an elder, supporting members with their spiritual needs, or someone who stays behind late to help clean and tidy the church building, or if you donate regularly through tithes or collections, God sees all your efforts, which will not go in vain. That's why Paul tells the Corinthians to *"be steadfast, immovable, always excelling in the work of the Lord"* (1 Corinthians 15:58).

Make sure you are in the right direction and also doing the right things with utmost dedication. No matter how long it takes, you will be rewarded for it all as we see in C.C.C. Hymn 429 *"Ma sise lo, ma se wa isimi"* (Translated *"Labour ye on, and seek ye no repose"*). When we work by the Lord's strength and for his purposes, then it is not in vain. And our labour is not in vain in the Lord. Whatever it might be, is not meaningless or worthless because God gives it meaning and worth.

Venerable Superior Senior Evangelist
Samuel O. Idowu
Shepherd, C.C.C. Elephant and Castle Parish

The Chairman's Address



I greet all members of Celestial Church of Christ, Elephant and Castle Parish, in the name of our Lord Jesus Christ, and I thank God for being with us thus far.

This is the first full year of the new administration, and we are all aware of the situation in the country and across the world, from the time of the pandemic to now the cost-of-living crisis which has refused to go away, has affected a lot of families. The cost of feeding and keeping a roof over our heads is without a doubt at its highest in recent times, but in all, our God has been faithful. We are confident in the word of God which says, *"For His anger is but for a moment, His favour is for life; Weeping may endure for a night, but joy comes in the morning which I will change to be "Cost of living crisis may endure for a night but abundance in all things comes in the morning".* (Psalms 30:5). I am confident that the good times will return to our land.

Bittersweet is the phrase that comes to mind when we reflect on 2022, a year when we lost some long standing elders of our Parish, most notably, Superior Senior Evangelist Ogunyale and our Grand Matron, Mother Celestial Soremekun. It was also the year that saw the investiture of our Shepherd by the Pastor of the Celestial Church of Christ worldwide.

I took up the mantle of leadership of the administrative arm of this Church on Sunday 31st of July 2022, from my able leader and mentor Superior Senior Evangelist Benjamin Ade Aina, with a promise to be a bridge between the older generation and the younger. Secondly, to keep the administrative boat of our parish steady, by maintaining the level of transparency that kept our finances afloat. Thirdly, guarding jealously the level of justice, equity, peace and fairness that we have all been enjoying in this parish.

Bridging The Generations

In my introductory article in last year's Harvest edition of Christ castle magazine, entitled *"Equality, Continuity and Cohesion"*, I said *"All labourers, young and old, foundation and new in the vineyard of Elephant & Castle Parish will be equally acknowledged, rewarded, honoured, respected, listened to, cared for and loved."* In multicultural, liberal England, it is a challenge to balance the traditions and cultural norms that pertain in West Africa, where the majority of our membership come from. The key word here is tolerance – we must learn to tolerate one another and work together to move our parish forward.

Change is something we tend to fear and become anxious about because we do not feel in control of life. I commend our Youth Ministry, who will celebrate their 20th Youth Impact Festival next week. They set the standard when they were established over two decades ago. Since then, they have influenced the direction of our parish for the better. In due course, we will hand over the reigns of leadership and management to them, so we must ensure that they are encouraged to build the strongest possible foundation. We now have quarterly Youth Services and a number of youths represented in various ministries of our Parish, as well as within the Parochial Committee.

The good news is that God has a plan for your life that includes hope, future, and prosperity. We need to learn to trust in God and allow the change to grow us to become more like Jesus Christ. God is walking this change journey with us - His presence is always with us, guiding us. Deuteronomy 31:6 says, *"Be strong and courageous. Do not be afraid or terrified because of them, for the LORD your God goes with you; he will never leave you nor forsake you."* Our role as the older generation is to listen to the youth and guide them to be morally upright, truthful, principled, standing for what is right and maintaining high standards in all aspects.

Financial Transparency

The Treasurer will report on our accounts. I want to express my sincere gratitude to the Treasury team and to all ministries that submitted budgets and cooperated with us during 2022. I

must also express my appreciation to all members who have continued financially towards the development of our parish, whether through tithes, collections or other donations. Given the significant financial constraints within which the parish now operates because of the increase in energy costs and the costs of running our parish, we will have to tighten our belts further during this year and into the future.

There have been increased calls for welfare support and we will continue to do whatever we can to help those genuinely in need. Our parish has a Welfare Policy, and this will be more strictly enforced in future, to make sure we manage our finances and treat all members more equally. The Welfare and Pastoral Ministry has been working tirelessly to support our over 70s and those in need of financial help. As a token of our appreciation for your dedication to the Church, they were able to give out a Christmas package to all registered families in the congregation. This type of effort will continue, as long as we have funds which can be prioritised for charitable deeds.

I praise the Welfare and Pastoral Ministry for triaging all requests, so that we can prioritise those we help. We have always adopted an approach of being our 'brother's keeper' and we will continue being financially prudent, transparent, entrepreneurial yet charitable, innovative yet proudly celestial, a parish to be emulated. The Treasury team ensure that our bills are paid and scrutinise our expenditure and cash flow. It is important that we are open and transparent regarding our finances, because you have appointed us to be good stewards and we also need to meet the requirements of the Charity Commission.

The Elephant Way

Whether you are a founding member or recently joined us over the past couple of years, you will know that there is a culture within our parish and set of standards which we must maintain. In a few years' time, we will be celebrating our 50th Anniversary, but from day 1, we have built a reputation for justice, equity, peace and fairness. It is my intention that these are maintained. Please feel free to approach me or any member of the Executive Committee if you have ideas or suggestions about improving our parish. We are open to constructive and positive criticism and will act where necessary in response to your feedback.

We also ask all members to actively participate in any of the many ministries that operate within our parish. The Parable of the Talents teaches us that we should not bury our gifts or skills, rather we should use them to progress the work of God. Please ask the secretariat if you want more information about any of our ministries.

Internet and Website

The Church internet facility was upgraded to meet our demands and data requirements. I am sure we can all testify to this upgrade. However, it will not have been possible without the dedication and hard work of Senior Leader Tope Ogunade, Brother Dayo Fafiolu, Brother James Ogunyale and Brother Joshua Akande. This improved internet connection has also been extended to the vicarage benefitting our Sunday school. The upgrade works were also extended to the church website overseen by Sister Kuforiji, Sister Niniola Shittu, Sister Toyosi Sosanya, Brother James Ogunyale, Brother Tobi Adedokun and Senior Leader Emmanuel Fakorede. The Church is very grateful for your service and commitment to God's work.

Building Projects

A year ago, when we took over, we were at the stage of commencing the Bexley project in order not to let the planning permission lapse and with the help of God, we were able to commence with the demolition and the excavation of the foundation. However, we were advised by our team of consultants to increase the number of flats from 4 to 5 to make it worthwhile because of the cost/benefit impact of the delays. Very soon, I hope to have good news for the church on the re-commencement of the project.

As recommended by my predecessor for accounting purposes (Church assets), a valuation of the Church building and its premises was commissioned. The valuation report showed that the Church building is valued at £3m while the vicarage was valued at £1m. Hence, the total value of our premises is worth £4m.

Marriage Seminars

There is considerable evidence that many marriages in the world and, in our parish, are troubled. Couples seek help to improve their marriages. Others seek guidance in choosing a companion to marry or preparing for marriage. It is important today that spouses and parents know the teaching of the Bible on marriage and family in order to make their positive contributions to

society and the church. That is why the parish established a series of marriage seminars on the second Sunday of each month, and we have also contracted out to a marriage guidance organisation (Essex Counselling Services) for anyone who requires counselling. The parish has agreed to pay for a maximum of two sessions per couple, in order to help address the trends of failing marriages.

Fountain Children Centre

Our Fountain Children Centre under the leadership of Venerable Superior Evangelist Osho had their fair share of challenges arising from the rising cost of living. They have seen their revenue reduce drastically and that in turn affected the amount of rent they could pay the parish, although since the last AGM of the nursery, they have increased the number of the children, but it has not translated into increased revenue for the Church.

Thanks

I want to end by thanking all member of this great parish for your continued efforts to uphold our name and reputation. May God bless you all. Also, to our Shepherd, Venerable Superior Evangelist Samuel O. Idowu for his leadership and direction and all elders, male and female for your spiritual support. I also thanks the heads of all the various ministries for your hard work and dedication. Finally, to my Executive Committee and all members of the Parochial Committee. Our heated debates and discussions are a result of the zeal we all have for progressing the parish. The current Parochial Committee membership is:

1. Venerable Superior Evangelist Idowu (Shepherd)
2. Venerable Superior Evangelist Osho
3. Assistant Venerable Superior Senior Evangelist Job
4. Assistant Venerable Superior Senior Evangelist Okechukwu
5. Assistant Superior Senior Evangelist Kupoluyi
6. Superior Senior Evangelist Nejo
7. Superior Senior Evangelist Owokoniran
8. Senior Evangelist Soda
9. Superior Senior Evangelist Olaluwoye
10. Superior Senior Evangelist Aina
11. Superior Senior Evangelist Akande
12. Assistant Superior Senior Evangelist Olumuyiwa
13. Senior Evangelist Wayas
14. Honorary Senior Evangelist Shebioba
15. Honorary Evangelist Lawal
16. Honorary Evangelist Adekanmbi
17. Superior Senior Leader Ogunsami
18. Senior Leader Fakorede
19. Senior Leader Ogunade
20. Woleader Jinodu
21. Leader Akinfala
22. Leader Adewumi
23. Assistant Leader Anoba
24. Brother James Ogunyale
25. Mother Celestial Ojelade
26. Mother Celestial Adegbemisoye
27. Mother Celestial Bada-Oteh
28. Mother Celestial Apelogun
29. Lace Superior Senior Elder Sister Osiguwa
30. Lace Superior Senior Elder Sister Adenuga
31. Lace Superior Senior Elder Sister Akinkuolie
32. Senior Elder Sister Benjamin
33. Prophetess Coker
34. Elder Sister Giwa
35. Sister Arowoselu

Conclusion

C.C.C. Elephant and castle Parish is not the personal property of any individual. It was founded on love and that love has remained despite all the changes that have occurred over the past 47 years. I will leave you with words from the 'love' chapter in 1st Corinthians 13:8-11 (Message Bible):

3-7 *"If I give everything I own to the poor and even go to the stake to be burned as a martyr, but I don't love, I've gotten nowhere. So, no matter what I say, what I believe, and what I do, I'm bankrupt without love.*

Love never gives up.
Love cares more for others than for self.
Love doesn't want what it doesn't have.
Love doesn't strut,
Doesn't have a swelled head,
Doesn't force itself on others,
Isn't always "me first,"
Doesn't fly off the handle,
Doesn't keep score of the sins of others,
Doesn't revel when others grovel,
Takes pleasure in the flowering of truth,
Puts up with anything,
Trusts God always,
Always looks for the best,
Never looks back,
But keeps going to the end."

May God continue to be with His church. Amen

Superior Senior Evangelist Olugbenga Akande
Chairman, Parochial Committee

The Secretary's Address



On behalf of the Secretariat team, greetings to you in the name of our Lord, Jesus Christ, the beginning and the end of all things. He who has been our rock and fortress.

Over the last two years, it has been an awesome privilege to serve this great parish and its wonderful people. Before I proceed, permit to thank the Shepherd of this great parish, for his love, support, and guidance. Words cannot express our gratitude to our fathers, precious mothers, and the entire members of this parish for your observations, correction, feedback, and words of encouragement. Whatever we have been able to deliver in the last two years, couldn't have been possible without God and you. From the bottom of our hearts, we say thank you.

It is with immense honour; I present you with the Secretariat Report covering the parish's activities from August 2022 to July 2023.

The month of August 2023 kicked off with the Youth Impact Festival 2022, tagged "I Am Fearless", with activities running from August 1st to Sunday, August 7th. On August 24th, the Sunday School children and their friends and families visited Thorpe Park for their annual summer trip. Our children indeed had a great time.

On August 29th, the parish hosted members' family and friends during the Annual Family Fun Day. Once again, the Women Ministry raised the bar with a wonderfully executed programme. As the month was rounding up, the Shepherd of our great parish was elevated to the rank of Venerable Superior Evangelist and Superior Senior Evangelist Osho was elevated to the rank of Assistant Venerable Superior Evangelist, in a wonderful service graced by the Head of the Celestial Church of Christ Worldwide, Reverend Pastor Emmanuel Mobiyina Friday Oshoffa.

The second edition of Baba Shebioba Memorial Bible Quiz competition took place on September 3rd, where over seventy Celestial parishes keenly contested for the trophy and a cash prize. The competition was won by C.C.C. Jehovah Parish, Otta, Ogun State.

On Sept 5th, the parish kicked off activities for our 46th Annual Adult Harvest which culminated with a glorious thanksgiving service on Sept 11th. The service was well attended by members of the church from far and near to the extent that it was standing room only inside the church building.

In recognition of the great work being carried out by members of the Youth Ministry, Assistant Leader Dele Akinfala and Woleader Solomon Jinodu were nominated as members of the Pastor-In-Council Youth Development Committee by our father in Christ, Reverend Pastor Emmanuel Mobiyina Oshoffa. Elders' training resumed on October 23rd, while members of the Prophetic Ministry proceeded on their annual retreat on Saturday October 29th. On November 6th, the Shepherd, senior members of the parish and some youth members welcomed members that are new to the parish, particularly overseas students who are new in the country. It is our prayer that in this land, God will answer all their heart desires and establish their feet. Amen.

On Dec 17th, Fountain Children Centre had its Annual General Meeting, where the management team, under the leadership of Assistant Venerable Superior Evangelist Osho gave account of their stewardship. The year was capped off with a Christmas Carol Service held on Sunday December 18th Where our Choir and Sunday did us proud.

As is our practice, 2023 kicked-off with our usual seven days prayer session, where we committed the year into God's hands. On January 14th, Christ Castle Bible Institute had its graduation ceremony at Harris Academy, Peckham. However, this year's event was different, in that it was the first international graduation where a video link connect London to Lagos, where some students in Nigeria also graduation. The month ended with the spiritual elevation of Assistant Venerable Superior Evangelists Ben Okechukwu and James Oteh.

February 14th to 16th was dedicated to the celebration of a great icon and our Grand Patron, Assistant Venerable Superior Senior Evangelist Job, who clocked the great age of 90 years. It is our prayer that the Lord will lengthen his days in good health. Amen. During February, the parish also kicked-off our online question and answer session, and our Shepherd took out time to engage new joiners and visitors. On

the 26th of February, the parish congregated to celebrate the 47th anniversary on 29th February 1976. It is our prayer that God will forever sustain the fountain of this great parish. Amen.

In March, the parish inaugurated an Investment Management Board, to look into investment opportunities available for the parish. March 19th couldn't have been celebrated in a better way! It was indeed a special day for all our mothers and mothers to be, who were celebrated in a unique way. On April 2nd and 9th, we celebrated Palm Sunday and Easter Sundays respectively with great joy in our hearts. Whilst on April 19th, Shepherd met with our members aged over 70 years of age to discuss how to move our parish forward.

In recognition of his tremendous contribution to the parish, members were thrilled to great melodious music during the album launch of Honorary Senior Evangelist Damilare Falayi. Assistant Venerable Superior Evangelist Osho was also elevated to the rank of Venerable Superior Evangelist Osho.

On May 7th, the parish had its annual baptismal exercise, where a huge number of members, young and old, were baptised. This year's annual Women Ministry Conference was held on May 20th, titled "Do Everything in Love". It was indeed a great and impactful session. The month ended with the spiritual elevation of Assistant Venerable Superior Evangelists Segun Ayoade and Tobi King. June 4th was a glorious day for our children, who celebrated their Juvenile Thanksgiving Service. On this fateful day, we also had the pleasure of celebrating the birthday of the Head of Diocese, Most Superior Evangelist Amos Olabode Fatusin.

The year's Father's Day celebration was awesome. I must confess, this year's gift was a positive huge departure from previous years. We say thank you to all our children and mothers. On July 14th, the parish held its Annual Berachah Interdenominational Outreach program titled "Perfect Connection". Our Youth Ministry also embarked on a retreat as part of their 20th Anniversary Youth Impact Festival celebration, themed "Thy Works", which has a grand finale in two weeks' time.

Call to Glory

The Lord giveth and Lord taketh away, blessed be the name of the Lord. Amen.

Some of our highly esteemed members went to be with the Lord during the past 12 months, including Mother Celestial Omakinwa, our Grand Matron - Mother Celestial Ayinke Soremekun, Elder Chris Oduntan, Prophet Olatunji Matti, Superior Senior Evangelist Christopher Soyinka, Mother Celestial Justina Aduba and Lace Superior Senior Elder Sister Monica Akinfala. We pray that God grant their souls eternal rest and keep the family they left behind. Amen.

Landmark Birthdays

40th Birthday

Brother Clement Idowu, Cape Elder Sister Joy Kolade, Cape Elder Sister Omowunmi Anjolaiya, Brother Michael Oyelakin, Sister Pearl Adanuvor, Sister Lesley Fynn-Thompson, Cape Elder Sister Adeola Benson-Adebesin, Cape Elder Sister Abimbola Olanrewaju, Sister Oluwajuwon Alade, Sister Oluwatoyin Jibodu, Sister Olaide Olanrewaju, Sister Ruth Ogunsami, Honorary Evangelist Ikenna Onwurah, Sister Funmi Akande, Brother Agboola Adenigba, and Sister Funmi Kupoluyi.

50 Birthday

Sister Oluwaseyi Bukola Idowu, Sister Yemisi Igwubor, the Parochial Committee Chairman - Superior Senior Evangelist Olugbenga Akande, Sister Temidire Adeshina, Venerable Senior Evangelist Godwin Wayas and Brother Joseph Igwubor.

60 Birthday

Lace Superior Senior Elder Sister Remi Ogunyale, Mother Celestial Victoria Anjolaiya, Lace Superior Senior Elder Sister Kemi Buraimo, Lace Superior Senior Elder Sister Susan Osiguwa, Assistant Leader David Babalola, Lace Superior Senior Elder Sister Bimpe Sodiya and Brother Olusola Akinrinde.

70 Birthday

Lace Superior Senior Elder Sister Annette Ajayi, Most Senior Evangelist Moses Ayoade, Venerable Senior Evangelist Martin Lijoka, Venerable Senior Evangelist Kehinde Oguntona, Mother Celestial Kenny Agbaje, Mother Celestial Joy Efunnuga and Mother Celestial Olakunbi Oyewole.

80 Birthday

Superior Senior Evangelist Abayomi James and Mother Celestial Christine Olaleye

And not to forget the Grand Patron of the parish, Assistant Venerable Superior Senior Evangelist Job, who celebrated his 90th birthday. Our prayer is that God will uphold them all with good health, sound minds and lengthen their days.

New Additions

A total of 19 new babies joined the parish, 10 girls and 9 boys. God will keep these new additions and they will grow to become mighty nations. Amen.

On a final note, once again thank you all for your support and trust.

The Lord bless us all. Amen.



The Treasurer's Address

"Our lives improve only when we take chances. The first and most difficult risk we can take is to be honest with ourselves."

Introduction

Once again, we give all the glory and adoration to God Almighty for keeping us to see another fruitful year in our Parish. We all enjoy the uncommon favour from God, our creator. May His name be glorified.

We welcome the following new members to the treasury team: - Mother Celestial Victoria Adegbemisoye - the first deputy Parochial Chairperson, Senior Elder Sister Margaret Benjamin, Sister Ayomide Jinodu and Sister Hannah Arowoselu.

In addition, we welcome back Lace Superior Senior Elder Sister Susan Osiguwa (Assistant Financial Secretary), Prophetess Victoria Tayo Coker (Assistant Treasurer), and Superior Senior Evangelist Samuel Olumuyiwa (Financial Secretary).

How we Operate

We have a built-in check into our system, no member of the team starts a process from the beginning and single handily complete the process; All funds collected during the week are banked by the following Monday. The Treasurer is not involved with counting or taking money to the bank.

The treasury team also keeps the following accounting records:

Bank Analysis Weekly Income Sheet
Monthly Cash Analysis Sheet
Monthly Expenditure Analysis Sheet
Monthly Budget Monitoring Analysis Sheet
Income and Expenditure Analysis Sheet

At the beginning of the year, the Parochial Committee sets a yearly budget for the parish, and this serves as the guidelines for the treasury team to follow for the whole year. As usual the treasury team started the year with high hopes and great expectations to surpass previous years with the promise to do things differently to improve on our previous performance. Every month, we use the Income and Expenditure Analysis Sheet to provide a summary financial analysis from 01st January to 31st December showing our Bank Balances at the end of each month.

Summary of the 2022 Financial Report

The treasury team is happy to inform the congregation that our bank balance as of 31st December 2022 was £293,842, compared to £307,714 the previous year, which represents a reduction of £13,872 (4.51%).

Unlike the previous year, we did not receive the Job Retention Scheme from the government or Covid-19 grant from London Borough of Bexley. Please note we are also yet to claim our entitlements from HM Revenue and Customs Charities (Gift Aid) for the last two years.

The total incoming resources from charitable activities in the year 2022 was £438,942 compared to £416,198 the previous year, which represents an increase of £22,744 (5.46%). On the other hand, the total resources expended on charitable activities for the same period was £442,729 compared to £277,893 the previous year, an increase of £164,836 (59.32%).

Other Debtors - £70,552

This is the total amount owed/outstanding from Fountain Nursery (unchanged from previous year) because there was no payment made towards reducing this debt.

Creditors - Bank loans/ overdrafts - £17,776

The total bank loan owing on 31st December 2022 was £170,199; as per accounting standards

we have to split this between amounts due in less than one year and over one year:

Due under one year = £17,776 (12 x £1,481.33)

Due over more than one year = £152,423 (remainder)

Trade Creditors £13,087

This relates to cheques written before the end of December 2022 but not cleared by the bank account until January 2023 or later.

Accruals/deferred - £5,093

This relates to payment due to be arranged for the account's preparation and payroll £4,025 plus accrued bank loan for the quarter to December 2022 of £1,068.

Social Security, etc - £17,274

This relates to amount of PAYE/NI owning to HMRC on staff wages.

The financial statements have been prepared, based on the historical cost basis. We believe that the value of our property (£1,021,584) has increased significantly and will be seeking an independent valuation to confirm market value.

Our external accountants have concluded that there are no material uncertainties about our church ability to continue as a going concern for the future.

Bexley Project

With regards to the Bexley Project, The Treasury suggests that we must be prudent in all our decisions. Having spent over £120,000 so far on this project, we had not started on the foundations as of 31st December 2022. Currently, we still have invoices that need to be paid regarding the alteration to the initial architectural drawings of £4,668.

There is no objection to our ambition of wanting to invest in properties outside of the four walls of this church, but the only people benefitting from the project are the builders and the architects. Therefore, we must think seriously about whether the project is actually feasible. Our priority is to look for the best interest of our members. Any decision regarding using the vicarage as collateral to develop Bexley should be well thought through.

We recently had 3D drawings on how the gallery could be extended and other areas within the four walls of the church that could be more beneficial to our members. We are a church and not property developers!

Other Comments

We continue to support the welfare of our members throughout the year including the sum of £1,000 per month which are distributed to less privileged members within the parish. We also helped some individuals who approached the church for financial support, and we also supported the hospitality section in providing light snacks and drinks for our members on a regular basis.

The total amount we spent on Welfare and Charity was £42,209 in 2021 (the previous year) but £97,282 in 2022, an increase of over 130%, this suggests that we must change the way and manner we approve our welfare and pastoral gifts in the foreseeable future.

We appreciate all the efforts and dedication from the Multimedia Department, The Choir, the Sidesmen/women, the Ushers and the Secretariat for all the hard work involved to ensure everything went well. The Lord will reward you handsomely.

Conclusion

In conclusion, I sincerely thank all the members of the treasury team for their hard work over the years, for their trust, honesty and dedication. Our achievements have been a team effort and it wouldn't have been possible if we did not commit ourselves wholeheartedly. I am very proud of the team and God will bless you and your entire households for looking after God's assets and using your precious valuable time. Amen.

Finally, on behalf of the church, we appreciate all the help and dedications we received from Turpin Barker Armstrong Accountants, our external auditors for resolving all our queries from the HM Revenue and Customs and making themselves available to us whenever we require their professional advice.

We are all proud to be members of this great Celestial Church of Christ, Elephant and Castle Parish. Our God will continue to shower his blessings on us. Amen! Amen!! Amen!!!

Assistant Venerable Superior
Evangelist Akin Kupoluyi
Treasurer

Pastoral/Welfare Report 2023



The Pastoral Ministry started the year with full joy of the Lord and the promises of abundant blessings, but we need to be consistent in our worship and be ready to obey His commandments. The year has been full of challenges, but we thank God that His Holy Spirit has been leading us all the way.

We are committed to the primary aim of our Pastoral and Welfare duties of visiting the sick, widows, widowers, orphanage, those that are in need, and supporting other charitable organisations that may need our help from time to time.

Some of our achievements this year include:

1. Providing Christmas gifts for all the members of the church
2. Celebration of the King Charles III coronation
3. Lunching our over 70 year olds adults

The over 70's event took place in the Church in April 2023. This group has been on the list of our priorities for some time and the time had come to recognise their contribution to the work of God in our parish. We hope to continue this in the future. The Pastoral and Welfare Ministry has been growing from strength to strength, we thank God for His mercy on the parish and on this ministry.

The Pastoral and Welfare Ministry budget is larger than other ministries because supporting our membership and those in need is a primary way we execute the constitution and charitable aims of our parish. The Pastoral and Welfare Ministry budget is probably the largest single areas of spending after special areas such as buildings and maintenance. Through the Pastoral and Welfare Ministry our parish is supporting our undergraduates with tokens every year. We also support members on special occasions like birthdays and bereavements.

Going forward, the Pastoral and Welfare Ministry have plans and developments for our parish, including giving people a sense of belonging. We also help the parish fulfil our obligations to the Charity Commission by using some of their income to support those in need. We are still looking after the vulnerable groups in our parish that were either elderly, sick or unable to work, due to one thing or the other. The parish authorities have agreed to continue with such gestures, but to keep this under constant review.

The Pastoral and Welfare Ministry, the Women Ministry and the alms section of the parish has been assisting many charitable organisations and individuals both in United Kingdom and abroad.

Going forward, the Pastoral and Welfare Ministry have positive plans and developments for the Parish, including:

1. Working with the Josephine Akintoye Memorial (JAM) and the Women Ministry, the Pastoral and Welfare Ministry have sponsored more than 20 orphans in different part of the world.
2. We are working towards establishing our own charitable organisation, which we hope will happens very soon.
3. The Pastoral and Welfare Ministry with the Women Ministry (Young Mothers) are

planning to revamp the food bank to cater for members of our parish and the local community.

4. We appeal to anyone in need or who know those genuinely in need to contact the Pastoral and Welfare Ministry officers, or the parish elders who may be able to find solution to such needs.
5. There are many activities and benefits that are awaiting members of our parish, and members are welcome to access these through the Pastoral and Welfare Ministry.
6. We advise or signpost members to where they may get help about planning for their future including writing of wills, insurance, power of attorney and bereavement plans.
7. We advise members to be prudent in the way they deal with spending and to think about investment for the future.

These plans are subject to God and approval from the parish authorities and will be run on a voluntary basis. For further information please contact any of the Pastoral and Welfare Ministry members listed below. Our parish is moving forward, and the Pastoral and Welfare Ministry are moving with it, and we implore other ministries and members to move with us. Remember, it does not cost anything to do good to others.

We thank the Lord, our able Shepherd, Parochial Committee Chairman and his team, and all the elders of the parish for their support in making our parish a proud place to worship. We appreciate your financial contributions. There is no church without you and the Pastoral and Welfare Ministry cannot function without your support. We also appreciate our Grand Patron for his fatherly advice and prayers. May the guiding spirit of God never depart from His Church. Amen.

Finally, I thank all the Pastoral/Welfare officers of the Church, starting from:

Shepherd – Ven. Sup. Evang. Samuel Segun Idowu (Head of Pastoral and Welfare Ministry)
Sup. Snr. Evang. S Nejo
Most Snr. Evang. Y Arowoselu
Most Snr. Evang. G Olawuyi
MC S Ojelade
MC A Adegboyega
MC A Raji
MC R Apelogun
MC A Oteh
MC O Soyinka
LSSES B Adenuga
Lace Pro. B Yapo
Sister D Nlewedum (nee Soyemi)

May your names be written in the book of life IJN. Amen

Superior Senior Evangelist Samson Nejo (Pastoral and Welfare Ministry Chairman)



ELEPHANT & CASTLE PARISH

REGISTERED CHARITY NUMER: 280611

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMEBER 2022

CONTENTS

Trustees' annual report
Independent examiner's report to the trustees
Statement of financial activities
Statement of financial position
Notes to the financial statements

Celestial Church of Christ Elephant & Castle Parish
Trustees' Annual Report
Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Celestial Church of Christ Elephant & Castle Parish
Charity registration number	280611
Principal office	187 Glengall Road London SE15 6RN
The trustees	S O Idowu Ph.D. A Kupoluyi O. Akande S. Ogunsami
Independent examiner	Bradley Suckling BSc (Hons) FCCA For and on behalf of turpin barker armstrong Allen House 1 Westmead Road Sutton Surrey SM1 4LA

Structure, governance and management

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

To advance the Christian religion by propogating the doctrines of the Celestial Church of Christ throughout the UK and Ireland, as espoused by our lord Jesus Christ.

Achievements and performance

Details of performance in the year can be found on page 4.

Financial review

Details of the charity's financial position can be found on pages 4 and 5.

Celestial Church of Christ Elephant & Castle Parish
Trustees' Annual Report (continued)
Year ended 31 December 2022

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

A Kupoluyi
Trustee

Celestial Church of Christ Elephant & Castle Parish
Independent Examiner's Report to the Trustees of Celestial Church of Christ Elephant & Castle Parish
Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Celestial Church of Christ Elephant & Castle Parish ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bradley Suckling BSc (Hons) FCCA
For and on behalf of
turpin barker armstrong
Independent Examiner

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

Celestial Church of Christ Elephant & Castle Parish
Statement of Financial Activities
Year ended 31 December 2022

	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	**4**	370,092	370,092	345,098
Charitable activities	**5**	68,850	68,850	71,100
Total income		438,942	438,942	416,198
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	411,921	411,921	251,459
Expenditure on charitable activities	**7,8**	30,808	30,808	26,434
Total expenditure		442,729	442,729	277,893
Net (expenditure)/income and net movement in funds		(3,787)	(3,787)	138,305
Reconciliation of funds				
Total funds brought forward		1,196,926	1,196,926	1,058,621
Total funds carried forward		1,193,139	1,193,139	1,196,926

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Celestial Church of Christ Elephant & Castle Parish
Statement of Financial Position
31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**13**	1,021,584	1,026,437
Current assets			
Debtors	**14**	78,314	76,284
Investments	**15**	5,053	5,053
Cash at bank and in hand		293,842	307,714
		377,209	389,051
Creditors: amounts falling due within one year	**16**	53,230	52,380
Net current assets		323,979	336,671
Total assets less current liabilities		1,345,563	1,363,108
Creditors: amounts falling due after more than one year	**17**	152,424	166,182
Net assets		1,193,139	1,196,926
Funds of the charity			
Unrestricted funds		1,193,139	1,196,926
Total charity funds	**18**	1,193,139	1,196,926

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

A Kupoluyi
Trustee

Celestial Church of Christ Elephant & Castle Parish
Notes to the Financial Statements
Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 187 Glengall Road, London, SE15 6RN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	0% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations / collections	370,092	370,092	337,281	337,281
Grants				
Grants receivable - CJRS	–	–	7,817	7,817
	370,092	370,092	345,098	345,098

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Income from non-investment property in furtherance of the charity's objects	68,850	68,850	71,100	71,100

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	411,921	411,921	251,459	251,459

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Support costs	30,808	30,808	26,434	26,434

8. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Donations	30,808	30,808	26,434

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	4,853	6,471

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,765	3,888

11. Staff costs

The average head count of employees during the year was 7 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

One trustee, Dr S Idowu, received remuneration during the year ended 31st December 2022.

13. Tangible fixed assets

Freehold property is included in the account at its historic cost. The trustees believe that the value of this property has increased significantly and will be seeking an independent valuation to confirm market value.

14. Debtors

	2022	2021
	£	£
Prepayments and accrued income	7,762	5,732
Other debtors	70,552	70,552
	78,314	76,284

15. Investments

	2022	2021
	£	£
Other investments	5,053	5,053

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	17,776	17,776
Trade creditors	13,087	13,982
Accruals and deferred income	5,093	4,510
Social security and other taxes	17,274	16,112
	53,230	52,380

17. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	152,424	166,182

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	**At 31 December 2022 £**
General funds	1,196,926	438,942	(442,729)	1,193,139

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	1,058,621	416,198	(277,893)	1,196,926

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	1,021,584	1,021,584
Current assets	377,209	377,209
Creditors less than 1 year	(53,230)	(53,230)
Creditors greater than 1 year	(152,424)	(152,424)
Net assets	1,193,139	1,193,139

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,026,437	1,026,437
Current assets	389,051	389,051
Creditors less than 1 year	(52,380)	(52,380)
Creditors greater than 1 year	(166,182)	(166,182)
Net assets	1,196,926	1,196,926



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