

**REGISTERED COMPANY NUMBER: 00395989 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 280573**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021  
FOR  
FRIENDS OF THE BODLEIAN**

Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

## **FRIENDS OF THE BODLEIAN**

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**FRIENDS OF THE BODLEIAN**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2021**

**TRUSTEES**

Dr G Evison  
Dr C Fletcher  
Mr R Overden  
Ms L How

**Trustees' interests**

Each trustee, being a member of the charitable company, has guaranteed to pay the sum of 50p towards any deficiency of the company upon dissolution.

**REGISTERED OFFICE**

Clarendon Building  
Broad Street  
Oxford  
OX1 3BG

**REGISTERED COMPANY NUMBER** 00395989 (England and Wales)

**REGISTERED CHARITY NUMBER** 280573

**INDEPENDENT EXAMINER**

Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**FRIENDS OF THE BODLEIAN (REGISTERED NUMBER: 00395989)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

At an Extraordinary General Meeting held on 13 March 2018 the members passed a Special Resolution to revise the company's Articles of Association and to transfer the assets of the company to the Bodleian Library, being a charity with objects similar to those of the company. This transfer took effect from 1 April 2018. The company will subsequently be wound up but in the meantime income from payments arranged before the transfer of assets to the Bodleian Library has continued to be collected from a minority of members and paid over to the Bodleian Library. Fundraising activities and expenditure on events and projects is now conducted by the Bodleian Library

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the Company is the advancement of education by assisting, funding and promoting the activities of the Bodleian Library, in particular (but without limitation) through the acquisition of books, manuscripts, maps, music, ephemera and other library collections in physical and digital formats; the conservation and preservation of library collections; coordination and hosting of exhibitions, lectures and other programmes of public engagement; the research, cataloguing and digitization of library collections; and supporting the Bodleian Library's friends' scheme or any such similar arrangements as the Bodleian Library establishes from time to time.

**Ensuring we meet our aims**

The Trustees review the activities of the company to ensure that they are carried out in accordance with the Articles of Association. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Significant activities**

During the period the Friends transferred £48,736 (2020: £38,517) to the Bodleian Library, Oxford. At 31 July 2021 the total reserves held in the Accumulated Fund were £914 (2020: £18,302).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was formed and incorporated on 7 June 1945 and is controlled by its Memorandum and Articles of Association, as amended by Special Resolutions passed on 24 June 1980 and 13 March 2018.

**Recruitment and appointment of new trustees**

Following the Special Resolution of 13 March 2018 the charity is run by a small group of Trustees who comprise the Council of Management, drawn from among the membership of the Society. Members of the Council of Management are appointed by election by the members of the Society in General Meeting.

Approved by order of the board of trustees on 17 January 2022 and signed on its behalf by:



Mr R Ovenden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF THE BODLEIAN (REGISTERED NUMBER: 00395989)**

**Independent examiner's report to the trustees of Friends of the Bodleian ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA  
Bronsens  
Chartered Certified Accountants  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

17 January 2022

# **FRIENDS OF THE BODLEIAN**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021**

		31.7.21 Unrestricted fund £	31.7.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	32,449	51,049
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Fundraising proceeds paid to the Bodleian Library		48,736	38,517
Other		1,101	900
<b>Total</b>		<u>49,837</u>	<u>39,417</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(17,388)</u>	<u>11,632</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		18,302	6,670
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>914</u></u>	<u><u>18,302</u></u>

The notes form part of these financial statements

**FRIENDS OF THE BODLEIAN (REGISTERED NUMBER: 00395989)**

**BALANCE SHEET  
31 JULY 2021**

	Notes	31.7.21 Total funds £	31.7.20 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	-	2,510
Cash at bank		1,874	17,592
		<u>1,874</u>	<u>20,102</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(960)	(1,800)
		<u>914</u>	<u>18,302</u>
<b>NET CURRENT ASSETS</b>			
		<u>914</u>	<u>18,302</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>914</u>	<u>18,302</u>
<b>NET ASSETS</b>		<u>914</u>	<u>18,302</u>
<b>FUNDS</b>	8		
Unrestricted funds		914	18,302
<b>TOTAL FUNDS</b>		<u>914</u>	<u>18,302</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2022 and were signed on its behalf by:



Mr R Ovenden - Trustee

The notes form part of these financial statements

## FRIENDS OF THE BODLEIAN

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Subscriptions and donations represent the value of income received net of tax. No account has been taken of the value of donated assets received, as they are deemed to be accepted on behalf of the Bodleian Library.

Gift Aid represents the actual income tax recovered on deeds of covenant and Gift Aid declarations for the years ended 31 July 2020 and 31 July 2021.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Donations	9,765	22,101
Gift aid	3,112	5,549
Members' subscriptions	19,572	23,399
	<u>32,449</u>	<u>51,049</u>

**FRIENDS OF THE BODLEIAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**3. SUPPORT COSTS**

	Governance costs
	£
Other resources expended	<u>1,101</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Auditors' remuneration	<u>1,020</u>	<u>840</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other debtors	<u>-</u>	<u>2,510</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Accrued expenses	<u>960</u>	<u>1,800</u>

**8. MOVEMENT IN FUNDS**

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	18,302	(17,388)	914
	<u>18,302</u>	<u>(17,388)</u>	<u>914</u>
<b>TOTAL FUNDS</b>	<u>18,302</u>	<u>(17,388)</u>	<u>914</u>

**FRIENDS OF THE BODLEIAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,449	(49,837)	(17,388)
<b>TOTAL FUNDS</b>	<u>32,449</u>	<u>(49,837)</u>	<u>(17,388)</u>

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	6,670	11,632	18,302
<b>TOTAL FUNDS</b>	<u>6,670</u>	<u>11,632</u>	<u>18,302</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,049	(39,417)	11,632
<b>TOTAL FUNDS</b>	<u>51,049</u>	<u>(39,417)</u>	<u>11,632</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	6,670	(5,756)	914
<b>TOTAL FUNDS</b>	<u>6,670</u>	<u>(5,756)</u>	<u>914</u>

# FRIENDS OF THE BODLEIAN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,498	(89,254)	(5,756)
<b>TOTAL FUNDS</b>	<u>83,498</u>	<u>(89,254)</u>	<u>(5,756)</u>

### 9. RELATED PARTY DISCLOSURES

The charity collects subscriptions and donations from members. As a result of the Special Resolution passed in 2018, funds collected are passed over to the Bodleian Library, a related entity within the University of Oxford. In the year ended 31 July 2021 the amount paid to the Bodleian Library was £48,736 (2020: £38,517).

# FRIENDS OF THE BODLEIAN

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,765	22,101
Gift aid	3,112	5,549
Members' subscriptions	19,572	23,399
	<u>32,449</u>	<u>51,049</u>
<b>Total incoming resources</b>	<b>32,449</b>	<b>51,049</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Fundraising proceeds paid to the Bodleian Library	48,736	38,517
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	1,020	840
Bank interest and charges	81	60
	<u>1,101</u>	<u>900</u>
<b>Total resources expended</b>	<b>49,837</b>	<b>39,417</b>
<b>Net (expenditure)/income</b>	<b>(17,388)</b>	<b>11,632</b>

This page does not form part of the statutory financial statements