

SIDCUP ROTARY CLUB  
BENEVOLENT TRUST  
UNAUDITED FINANCIAL STATEMENTS  
30TH JUNE 2025

Charity Registration Number 280561

OPASS BILLINGS WILSON & HONEY LLP  
Sidcup Kent  
DA15 7BY

**SIDCUP ROTARY CLUB  
BENEVOLENT TRUST**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2025**

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**SIDCUP ROTARY CLUB  
BENEVOLENT TRUST**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 30 JUNE 2025**

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The Trustees present their report and the unaudited Financial Statements of the Trust for the year ended 30th June 2025.

**Reference and administrative details**

<b>Registered charity name</b>	Sidcup Rotary Club Benevolent Trust
<b>Charity registration number</b>	280561

**The Trustees**

The Trustees who served the charity were:

M McQueen	President 25/26
N Hamblyn MBE	Honorary Treasurer
B Hitchcock	Trustee
David Dennis	Trustee
G Packman	Trustee

<b>Secretary</b>	B Hitchcock From July 2024
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<b>Accountants</b>	Opass Billings Wilson & Honey LLP Chartered Certified Accountants Numeric House 98 Station Road, Sidcup Kent DA15 7BY
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**SIDCUP ROTARY CLUB  
BENEVOLENT TRUST**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2025

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**Structure, governance and management**

**Governing document**

The Rotary Club of Sidcup Benevolent Trust is a non government, non-political, non religious organisation. The governing document is a Deed of Trust dated 14th March 1963, amended on the 19th November 1980, which established the objects and powers of the Charity.

**Trustees and Management**

The Trustees of the charity are set out on page 1 of the Financial Statements. The Trustees are recruited from the existing serving Club Members, holding office from the first day of July in each year. The Trustees will be five in number comprising the President, Vice President and Honorary Treasurer for the time being of the Club, plus two past Presidents of the Club to be elected annually by simple majority in General Meeting. Any occasional vacancy which may occur shall be filled by a Past President elected annually by simple majority at any Club meeting. No Individual President shall hold office of Trustee for more than three consecutive years.

**Operational Structure**

The charity operates in and around Sidcup, Kent, although its registered address is that of the Trust Treasurer and authorised Administrator. The charity was set up by the Rotary Club of Sidcup to offer support in the community and to raise funds to assist those less fortunate and worthy causes. This is achieved by annual covenant donations made by Members, fund raising events, investment income and the receipt of ad hoc donations, legacies and grants.

**Accounting Controls**

The Charity has set up a fabric of accounting records and internal controls over recording in connection with Income, Expenditure, Assets and Liabilities.

A financial statement is prepared and submitted at broadly monthly meetings as an overview for the Trustees and Club members.

# **SIDCUP ROTARY CLUB BENEVOLENT TRUST**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 30 JUNE 2025**

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### **Objectives and activities**

The relief of poverty, the advancement of education, of religion and other purposes beneficial to the community provided the same are exclusively charitable purposes within the meaning of the law of England and Wales. In setting their objectives and planning their activities the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commissioner's guidance on public benefit. Donations from the Trust are used to help the disadvantaged, both young and old, in the UK and abroad, Alleviating distress caused by disasters at home and overseas is also targeted.

The main fund raising event for the year was the Trust's traditional Christmas street collections. This year we recruited help from local organisations and charities in return for a donation to their cause. We also organised a number of other fund raising activities. We continued to benefit from dividends on our Investments and these funds were enhanced by member covenants, personal donations and related gift aid.

The Trust continues to contribute to the community offering support and financial assistance. Some Members of the Rotary Club's members again provided support at the long standing Christmas Day Lunch for local disabled, elderly and persons living alone; and distributed tickets for and co-ordinated two circus visits attended by local disabled children and their carers.

A wide range of Trust donations have been made to charities and for other purposes locally, nationally and internationally for the benefit of those in need, in keeping with the Trust's objectives.

The Trust continues to look at new avenues, not only of fund raising, but how we can be of service in the community. Several events are already on the calendar for the forthcoming year.

### **Achievements and Performance**

During the period the Charity received £50,522 in fund raising and donations to carry out the programmes mentioned above, £57,831 was given in support of charities and those in need, £10,827 of which was for Restricted Purposes.

### **Financial Review**

The charity has investments in M&G Equities Investments for Charity Income Fund Units (Charifund Inc). The holdings delivered an annual yield of 6% in the year of account from a portfolio of higher income producing shares and so enhancing the trust's programme of support for good causes.

The charity maintains Unrestricted Reserves to cover it's current and future operational requirements pending receipts from dividends and fund raising activities. Any excess reserves are distributed by way of charitable donations. The charity's current account balances may fluctuate due to the timing of donations, the release of committed donations and a desire to ensure a steady distribution of support.

### **Plans for future periods**

The charity will continue to support local, national and international charities and good causes in the future offering both service and financial assistance.

# **SIDCUP ROTARY CLUB BENEVOLENT TRUST**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 30 JUNE 2025**

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### **Objectives and activities** *(Continued)*

#### **Investment Policy**

All funds are held in cash on current /deposit account or interest bearing investments including M&G's Equities Investment Fund for Charities Income Units ('Charifund Inc')

#### **Risk Management**

The charity actively reviews the risks which it faces on a regular basis. Health and Safety risk assessments are undertaken on all events and activities. We also maintain suitable insurance through a combined policy organised by Rotary International Great Britain and Ireland and directly for our Christmas Collection and sleigh.

The charity maintains a comprehensive system of accounting records and internal controls.


#### **Grants/Donations Policy**

The Rotary heads of Committees present applications for appropriate grants/donations for approval. Each application is considered by the Trustees/Council and referred to Club members. If approved the award is made by the Trust Treasurer generally by bank transfer.

#### **Meetings**

Regular meetings are held broadly on a monthly basis. The Secretary deals with any correspondence and records the Minutes of each meeting. The Honorary Treasurer provides a report and Financial Statement indicating the Trust's income and expenditure, its commitments and the funds available for distribution. The Heads of Committee put forward donation requests for consideration.

The Trustees' Annual Report was approved and signed on behalf of the board of trustees  
by:-

  
.....  
Brenda Hitchcock  
2025/26 Club and Trust Secretary

Dated 27/11/2025

**SIDCUP ROTARY CLUB  
BENEVOLENT TRUST**

**TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS**

**YEAR END 30 JUNE 2025**

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We are required under the Rules of the Trust to prepare Accounts for each Financial Year which give a true and fair view of the state of affairs of the Trust and of the income and expenditure for that period.

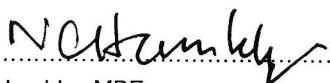
In preparing these account we are required to:

- select suitable Accounting Policies and apply them consistently.
- make reasonable and prudent judgements and estimates
- state whether Accounting Standards have been followed, and give details of any departures; and
- prepare the Accounts on a Going Concern basis unless in our view the Trust will be unable to continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the Trust's assets; and
- taking reasonable steps for the prevention and detection of fraud;

On behalf of the Trustees

  
.....  
N Hamblyn MBE  
Honorary Treasurer

Dated 21/10/2025

# **SIDCUP ROTARY CLUB BENEVOLENT TRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIDCUP ROTARY CLUB BENEVOLENT TRUST**

**YEAR ENDED 30 JUNE 2025**

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I report on the accounts of the charity for the year ended 30th June 2025 which comprise the statement of financial activities, statement of financial position and the related notes.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
3. to state whether particular matters have come to my attention.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Finnis ACA, ACCA  
Opass Billings Wilson & Honey LLP  
Numeric House  
98 Station Road  
Sidcup  
DA15 7BY

Date **27 November 2025**



**SIDCUP ROTARY CLUB  
BENEVOLENT TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE REPORT)  
FOR THE YEAR ENDED 30 JUNE 2025**

	Unrestricted	Restricted	2025 Total	2024
	£	£	£	£
<b>INCOME</b>				
<b>TAX RECOVERED</b>				
Gift Aid Tax Recovered	-	-	-	2,754
	-	-	-	2,754
<b>GIFT AIDED DONATIONS</b>				
General Donations	5,134	-	5134	1,789
Covenants General	431	-	431	456
Covenants Foundation	-	-	-	90
Foundation Donations End Polio Now	371	-	371	233
Foundation Donations	140	-	140	565
Save Bexley Music	-	2,500	2500	-
	6,076	2,500	8,576	3,133
<b>INVESTMENT INCOME</b>				
Investment Income	17,369	-	17369	16,510
Bank Interest	393	-	393	386
	17,762	-	17,762	16,896
<b>FUNDRAISING INCOME</b>				
SSO Charity Concert	3,588	-	3588	-
Skittles Evening	-	-	-	190
Quiz Night	1,975	-	1975	1,505
Hog Roast	-	-	-	783
Grand Sale	702	-	702	860
Autumn Clarinets Coffee Mornings	-	-	-	513
Bexley Music Concert	1,389	-	1389	-
Bang and Twang	160	-	160	-
Curry Night	248	-	248	-
Charity Meal for Falconer Trust	1,130	-	1130	-
Young Musician of the Year Award	-	814	814	-
	9,192	814	10,006	3,851
<b>OTHER DONATIONS AND LEGACIES</b>				
Christmas Collections	10,728	-	10728	11,699
Non Gift Aided Foundation Donations	50	-	50	25
Non Gift Aided Donation End Polio Now	110	-	110	65
Riviera Travel Discount	475	-	475	394
Bexley Young Muscians Award	-	2,815	2815	-
	11,363	2,815	14,178	12,183
<b>TOTAL INCOME</b>	44,393	6,129	50,522	38,817
	7		(Continued)	

**BENEVOLENT TRUST****STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE REPORT CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2025**

	Unrestricted £	Restricted £	2025 Total £	2024 £
<b>EXPENDITURE</b>				
<b>DONATIONS</b>				
Local Beneficiaries/Events	(23,831)	-	(23,831)	(44,707)
Save Bexley Music	-	(6,725)	(6,725)	(2,097)
National Charities	(925)	-	(925)	-
International Charities	(16,754)	-	(16,754)	-
Rotary Foundation Donations	(2,114)	-	(2,114)	(2,499)
	<u>(43,624)</u>	<u>(6,725)</u>	<u>(50,349)</u>	<u>(49,303)</u>
<b>ADMINISTRATIVE COSTS</b>				
Accounting Software	(108)	-	(108)	(80)
	<u>(108)</u>	<u>-</u>	<u>(108)</u>	<u>(80)</u>
<b>FUND RAISING EXPENSES</b>				
Autumn Clarinets Coffee Mornings	-	-	-	(60)
Skittles Evening Expenses	-	-	-	(80)
Christmas Collections Expenses	(825)	-	(825)	(1,252)
Quiz Night Expenses	(400)	-	(400)	(185)
SSO Charity Concert	(934)	-	(934)	-
Charity Meal for Falconer Trust	(1,015)	-	(1,015)	-
Bexley Young Musician of the Year Award	(47)	(4,102)	(4,149)	-
Bexley Music Concert Expenses	(51)	-	(51)	-
	<u>(3,272)</u>	<u>(4,102)</u>	<u>(7,374)</u>	<u>(1,577)</u>
<b>TOTAL EXPENDITURE</b>	<u>(47,004)</u>	<u>(10,827)</u>	<u>(57,831)</u>	<u>(50,960)</u>
<b>SURPLUS/(DEFICIT) FOR PERIOD</b>	<u>(2,611)</u>	<u>(4,698)</u>	<u>(7,309)</u>	<u>(12,145)</u>
Change in value of investments	10,728	-	10,728	21,297
Transfers	<u>(1,081)</u>	<u>1,081</u>	<u>-</u>	<u>-</u>
Net movement in funds	7,036	(3,617)	3,419	9,152
Total Funds Brought Forward 1 July 2024	317,081	6,150	323,231	314,079
Total Funds Carried Forward at 30 June 2025	<u>324,117</u>	<u>2,533</u>	<u>326,650</u>	<u>323,231</u>

**SIDCUP ROTARY CLUB  
BENEVOLENT TRUST**

STATEMENT OF ASSETS AND LIABILITIES  
AS AT 30TH JUNE 2025

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>Fixed Assets</b>				
Long-Term Investments	300,226	-	300,226	289,498
Total Fixed Assets	300,226	-	300,226	289,498
<b>Savings &amp; Investments</b>				
Business Premium Account	21,766	-	21,766	31,393
Total Investments	21,766	-	21,766	31,393
<b>Current Assets</b>				
Barclays Bank Account	2,121	2,533	4,654	2,299
NatWest Bank	4	-	4	-
Metro Bank Account	-	-	-	41
Total Current Assets	2,125	2,533	4,658	2,340
<b>Net Current Assets</b>	2,125	2,533	4,658	2,340
<b>Net Assets @ 30-JUN-2025</b>	324,117	2,533	326,650	323,231
<b>Represented by Funds</b>				
<b>Unrestricted Funds</b>				
Balance available for Donations	9,374	-	9,374	17,829
Community Garden	240	-	240	-
Community Hospice	8,000	-	8,000	-
Donations Awaiting Payment	1,900	-	1,900	-
Emergency Contingency	3,000	-	3,000	3,000
Foundation Donations End Polio Now	30	-	30	298
M&G Charifund	300,226	-	300,226	289,498
Rotary Foundation	170	-	170	388
Satellite Group Allocated for Donations	500	-	500	500
White Chapel Mission	677	-	677	668
Cecily's fund and ICT	-	-	-	500
Sreepur Village Project	-	-	-	2,400
St Lawrence Community Fund	-	-	-	2,000
	324,117	-	324,117	317,081
<b>Restricted Funds</b>				
Bexley Young Musicians Award	-	455	455	474
Save Bexley Music Campaign	-	2,077	2,077	5,676
	-	2,533	2,533	6,150
<b>Funds Balance @ 30-JUN-2025</b>	324,117	2,533	326,650	323,231

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**SIDCUP ROTARY CLUB  
BENEVOLENT TRUST**

**TRUSTEES RESPONSIBILITIES**

**AS AT 30TH JUNE 2025**

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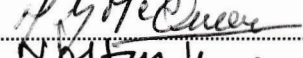
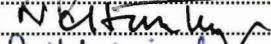

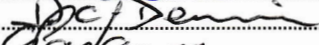

Trustees' responsibilities:

(i) The Charity's Trustees consider that an audit of it's Financial Statements for the year ended 30th June 2025 is not required, in accordance with section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

(ii) The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Financial Statements.

These financial statements were approved by the current board of Trustees and authorised for issue on 27/11/2025

Approved

M McQueen		President
N Hamblyn MBE		Honorary Treasurer
B Hitchcock		Trustee
David Dennis		Trustee
G Packman		Trustee

# **SIDCUP ROTARY CLUB BENEVOLENT TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 30 JUNE 2025

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### **1 General Information**

The Sidcup Rotary Club Benevolent Trust is a non government, non-political, non religious organisation, a registered charity in England and Wales (Registration No. 280561)

### **2 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities Act 2011 (The 2011 Act). Assets and liabilities are initially recognised as historical cost unless otherwise stated in the relevant policy note.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the members.

Restricted funds - these are funds which can be used in accordance with the charitable objects and only lawfully used for a specific charitable purpose.

#### **Income Recognition**

All income is included in the statement of financial activities when entitlement has passed to the charity, there is sufficient certainty of receipt and the amount of the income can be reliably measured. The following specific policies are applied to particular categories of income.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured. Donations are recognised in the accounts when the charity has been notified of the amount and the date the donation will be received. This is normally when a donation has been received in the post or into the charity bank account.

Investment income on funds held on deposit or investment is recognised when notification is received, confirming the interest being paid or becoming recognisable.

The income from fund-raising ventures is shown gross with any associated costs then deducted.

#### **Expenditure Recognition**

Expenditure on raising funds includes the cost of all fundraising activities and events, and is recognised as the cost incurred.

Donations are payments made by the Trust in the furtherance of the objects of the charity. An application request for a donation will be considered by the Trustees and Council and, referred to members. If agreed, the donation will be forwarded and included once it has been paid.

(Continued)

# **SIDCUP ROTARY CLUB BENEVOLENT TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 30 JUNE 2025

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Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Fund raising expenditure is recognised as the cost is incurred.

Donations are payments made by the Trust in furtherance of the objects of the charity. An application request for a donation will be considered by the Trustees and Council and referred to members. If agreed the donation will be forwarded

Expenditure on raising funds includes the cost of all fundraising activities and events.

### **Investments**

Investments are initially recorded at cost and subsequently stated at cost plus/less any accumulated profit/loss

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently valued at their settlement value.

### **Debtors**

Debtors are initially recorded at fair value and are assessed for impairment for each balance sheet date. If any impairments exist the debtors are measured to the present value of the expected future cash inflows.

### **Creditors**

Creditors are initially recorded at fair value and are then re-measured to the present value of the expected future cash outflows

## **3 Restricted funds**

The Restricted Funds relate to the balances transferred from the Rotary Club of Bexley and further funds raised for the biennial Bexley Young Musician Award event organised on behalf of the three Bexley Rotary Clubs (Erith, Bexley and Sidcup) by Sidcup's Satellite Group members, plus unexpended monies from the past Save Bexley Music Campaigns, much of which has been committed for music bursaries yet to be paid.

## **4 Legacy**

Sidcup Rotary Club was bequeathed a self contained flat in Sidcup subject initially to a life tenancy. A 6.6% share (equating to £57,529.08) of the residual estate was also received to enable the lease on the property to be extended to provide long term benefit to the Rotary Club's Trust, and cover any maintenance of the property. The lease was extended at a cost of £34,365 and the remaining monies invested. On the death of the life tenant, the property formally passed to the Trust. Shortly afterwards (in 2021) Trustees decided to sell the property and, mindful of the intention to provide long term community benefit, invested both the sale proceeds and the balance of the financial legacy into M&G Equities Fund for Charities (Charifund Inc.) Units. The value of the units at 30th June 2025 was £300,226. The investments generated a yield of 6% in the year to June 2025.