

GUILDFORD CHORAL SOCIETY

Registered Charity No. 280533

ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2022

GUILDFORD CHORAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION - YEAR ENDED 31 JULY 2022

Trustees

Derek Lake
Katherine Thompson
Sarah Winterbotham
Geoffrey Barham
Robert Bruce
Sara Davies
Elizabeth Heanley
Robin Pass
Lesley Pratt
Natalie Thurley
Keith Torbet
Marissa Truglio
Philip Tudor
Isobel Venner
Marilyn Vincent
Catherine Wands

Chairman
Secretary
Treasurer
Concert Venue Manager
Assistant Treasurer (co-opted 17 February 2022)
Box Office Manager (co-opted 17 February 2022)
Social Secretary (resigned 28 October 2021)
Box Office Manager (resigned 17 February 2022)
Rehearsal Secretary
IT Manager
Concert Manager
Publicity Manager
Librarian
Programme Editor
Patrons Secretary
Membership Secretary

Principal Office

c/o K Thompson
14 Orchard Road
Guildford
Surrey
GU2 7QY

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Independent Examiner

Nigel Scott MBA PgDip
mastering charity management
55 Manygate Lane
Shepperton
TW17 9EJ

Website

www.guildfordchoral.org

GUILDFORD CHORAL SOCIETY

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2022

The trustees present the annual report and accounts of Guildford Choral Society for the year ended 31 July 2022. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Constitution and objects

Guildford Choral Society ("the Society") was founded in 1839 and is constituted under its Constitution and Rules (as amended from time to time) and is a registered charity no. 280533. The Constitution can be amended by a Special General Meeting of the members of the Society.

The objects of the Society have continued to be to promote the advancement and improvement of general education in relation to all aspects of the art of choral music and the development of the public appreciation of such art, principally by the participation of its members in the performance of choral concerts.

The Constitution was amended during the year to allow the committee to determine the frequency of periodic re-auditions, to allow meetings to be held by electronic or other means, and to permit votes at such meetings to be cast electronically.

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Organisation

The trustees who have served during the year and since the year end are set out on page 1. Trustees are elected for the following year at each Annual General Meeting of members of the Society. All trustees are committee members, and the committee meets at least twice a year. The income and expenditure relating to the promotion of concerts and to other activities is set out on page 6.

Financial and operating review

Following the easing of the Covid-19 restrictions in the UK, regular rehearsals were resumed in Covid-secure venues and a full season of four concerts was performed. Concert income totalled £20,113 and concert expenses were £38,044.

In November 2021 we were joined by Guildford Symphony Orchestra in G Live to perform Brahms' Ein Deutsches Requiem. Our soloists were Josephine Goddard and Michael Ronan. The orchestra also performed Brahms' Symphony No 1 under the baton of their regular conductor, Darrell Davison. This was a joint concert with the GSO, and all income and costs were shared equally.

In December 2021 we gave a carol concert in G Live. We were joined by Southern Pro Musica Brass, the RGS Prep Christmas Choir, and Richard Moore on piano and organ.

In March 2022 we performed Bach's St John Passion in Guildford Cathedral accompanied by Southern Pro Musica. Of our five soloists, three were supported by the Josephine Baker Trust. At this concert we took a collection for the Disasters Emergency Committee ("DEC") Ukraine Humanitarian Appeal. This raised £1,459 which was remitted to DEC net of £8 credit card payment fees.

GUILDFORD CHORAL SOCIETY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 JULY 2022

Finally, in June 2022 we performed a selection of music including Howard Goodall's Unconditional Love in Holy Trinity church in Guildford, accompanied by Southern Pro Musica Brass. Holly Teague was our soloist and was supported by the Josephine Baker Trust.

Non-concert income including member subscriptions totalled £35,679 and non-concert costs including rehearsal costs totalled £22,155, resulting in a loss for the year of £4,407.

We continued to receive valued financial support from our Patrons. In addition, one-off donations were received from several members of the Society. The main fundraising activity this year was a Singing Day on Vaughan Williams' Sea Symphony in February 2022.

The Society continues to enjoy support from a separate charity, The Friends of Guildford Choral Society, although no grant was received in the current year.

Reserves policy

It is the policy of the Society to maintain unrestricted funds, which are free reserves of the charity (excluding listed investments), at a level which equates with approximately 12 months' net expenditure. In this context, net expenditure means budgeted annual rehearsal costs and administrative expenses, together with anticipated finance required for the concerts to which the Society is committed for the coming year. This provides sufficient funds to cover management and administration and support costs and to be able to commit to the planned programme of concerts for the next 2 - 3 years.

Unrestricted reserves at 31 July 2022 totalled £109,331. The trustees consider that reserves of £43,795 are required for the coming year.

Risk management

The trustees have examined the major strategic, business and operational risks which the Society faces and are satisfied that systems have been established to address the identified risks.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. As confirmed by the information contained in this report, the maintenance of a comprehensive website and in other ways, the trustees actively seek to demonstrate, on a continuing basis, that the aims of the charity are carried out for the public benefit.

GUILDFORD CHORAL SOCIETY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 JULY 2022

Trustees' responsibilities in relation to the accounts

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Society, which enable the trustees to ascertain the financial position of the Society and to ensure that the accounts comply with the charities legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



.....
Derek Lake
Chairman

Date: 3/11/22.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GUILDFORD CHORAL SOCIETY**

I report to the trustees on my examination of the accounts of the Guildford Choral Society (the Society) for the 12 months ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Scott MBA PgDip

mastering charity management
55 Manygate Lane
Shepperton
TW17 9EJ

27 October 2022

GUILDFORD CHORAL SOCIETY**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 July 2022**

	Concerts	Restricted funds	Other Activities	Total year ended 31 July 2022	Total 15 months ended 31 July 2021
	£	£	£	£	£
Incoming resources					
Concert tickets	16,301		-	16,301	-
Programme sales and advertising	1,513		-	1,513	-
Sponsors and grants	600		-	600	5,000
Patrons and other donations	1,459		3,915	5,374	8,040
Fundraising	-		1,561	1,561	72
Investment income	-		15	15	193
Members' subscriptions	-		25,330	25,330	11,780
Tax recoverable under gift aid	-		4,858	4,858	3,745
Other income	240		-	240	1,086
	20,113	-	35,679	55,792	29,916
Resources expended					
Charitable Expenditure:					
Orchestras	9,416		-	9,416	2,407
Soloists and conductors	8,185		-	8,185	-
Concert halls	9,726		-	9,726	-
Publicity	1,364		20	1,384	57
Programme printing	1,691		-	1,691	-
Other concert costs	6,211		-	6,211	21
Donations	1,451		-	1,451	-
Rehearsals	-	450	20,306	20,756	13,828
Lockdown projects	-		-	-	1,900
	38,044	450	20,326	58,820	18,213
Management and administration	-		1,379	1,379	1,412
	38,044	450	21,705	60,199	19,625
Net incoming/(outgoing) expenditure before investment losses	(17,931)	(450)	13,974	(4,407)	10,291
Net losses on investments	-	-	-	-	-
Transfers between funds	17,931	-	(17,931)	-	-
NET MOVEMENT IN FUNDS	-	(450)	(3,957)	(4,407)	10,291
Total funds brought forward	-	2,050	113,288	115,338	105,047
Total funds carried forward	-	1,600	109,331	110,931	115,338

All the Society's resources and activities are considered to be associated with unrestricted funds, with the exception of:

- (i) grants of £600 (2021: £2,950) received for specific concerts and allocated to the costs of those concerts;
- (ii) donations totalling £1,459 collected at the March concert for the Disasters Emergency Committee ("DEC") Ukraine Humanitarian Appeal, and remitted to DEC net of £8 credit card payment fees;
- (iii) a grant of £2,050 received in 2021 for vocal coaching and shown separately above.

Restricted funds at the year end totalled £1,600 (2021: £2,050) and related solely to the vocal coaching grant.

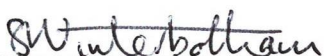
GUILDFORD CHORAL SOCIETY
BALANCE SHEET as at 31 July 2022

		Restricted funds	Un-restricted funds	Total	Restricted funds	Un-restricted funds	Total
	Notes	31 July 2022			31 July 2021		
		£	£	£	£	£	£
Current Assets							
Cash at bank		1,600	109,614	111,214	2,050	113,705	115,755
Debtors, prepayments and accrued income	5	-	999	999	-	947	947
Total current assets		1,600	110,613	112,213	2,050	114,652	116,702
Creditors - amounts falling due within one year							
Creditors and deferred income	6	-	(1,282)	(1,282)	-	(1,364)	(1,364)
Total assets less current liabilities		1,600	109,331	110,931	2,050	113,288	115,338
Funds							
Balance brought forward		2,050	113,288	115,338	-	105,047	105,047
Net movement in resources in the year		(450)	(3,957)	(4,407)	2,050	8,241	10,291
Balance carried forward		1,600	109,331	110,931	2,050	113,288	115,338

Basis of preparation

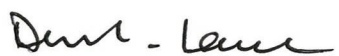
These accounts have been prepared under the historic cost convention on an accruals basis and are based on the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 insofar as it applies to the accounts of unincorporated charities with up to £250,000 annual income, and the Charities Act 2011.

Signed on behalf of the trustees


 Sarah Winterbotham

Treasurer

Date: 3/11/22


 Derek Lake

Chairman

Date: 3/11/22

GUILDFORD CHORAL SOCIETY

NOTES TO THE ACCOUNTS for the year ended 31 July 2022

1. Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

Going concern

The trustees have no reason to consider that the Society is not a going concern.

2. Accounting policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- we become entitled to the resources;
- it is more likely than not that we will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources are accounted for on an accruals basis and consist of the total income receivable during the year. This comprises concert income, sponsorship and grants, fundraising, member subscriptions, donations received from patrons and others, and investment income receivable, together with gift aid tax recoveries.

Expenditure & liabilities

Expenditure is included on an accruals basis.

3. Net movement in funds

Unrestricted funds are those accumulated surpluses and deficits which are available for use at the discretion of the trustees in furtherance of the Society's general charitable objectives (and may include designated funds).

Restricted funds are those subject to specific trusts, to be directed to a specified purpose, in some cases with a requirement for the assets to be invested and retained for actual use (an endowment fund) without being expended.

GUILDFORD CHORAL SOCIETY**NOTES TO THE ACCOUNTS for the year ended 31 July 2022****4. Related party transactions****Remuneration and benefits**

None of the trustees of the Society was paid any remuneration or received any other benefits during the year.

No remuneration has been paid to the independent examiner.

Trustee expenses

Trustees are reimbursed for out-of-pocket expenses where the trustee acts as an agent for the Society. No trustee has claimed for travel, subsistence or similar costs incurred in carrying out their duties (2021: one trustee claimed £8 for travel costs).

Related parties

The Society purchases flower bouquets from Outside In, a floral decorating business based in Milford, Surrey which is owned by one of the trustees. Purchases during the year totalled £380 (2021: £nil) and related to flowers presented to concert soloists and conductors.

During the year the Society purchased branded face masks from GTV Sports, a business part-owned by a member of a trustee's family. The initial bulk purchase was paid for by that trustee as a donation to the Society. In partial recompense, the Society offered free advertising for Outside In in the programmes for the four concerts during the year. Such advertising would normally cost £160. Subsequent additional purchases of face masks totalled £72 and were paid by the Society.

5. Debtors, prepayments and accrued income

	Year ended 31 July 2022	15 months ended 31 July 2021
	£	£
Debtors		
Credit card receipts due from Stripe	98	-
Amount due from GSO for share of November concert income	761	-
Programme sales	140	-
Prepayments		
Hall hire charges for future concerts	-	599
Performing Arts Library credits	-	348
	999	947

GUILDFORD CHORAL SOCIETY**NOTES TO THE ACCOUNTS for the year ended 31 July 2022****6. Accruals and deferred income**

	Year ended 31 July 2022	15 months ended 31 July 2021
	£	£
Accruals		
Expenses due to trustees	210	611
Music staff	-	240
Rehearsal venue	-	126
PRS fee for June concert	136	-
Other accruals	-	21
Deferred income		
Library receipts for future concerts	899	320
Other	37	46
	1,282	1,364

GUILDFORD CHORAL SOCIETY**SUPPLEMENTARY INFORMATION****relating to the accounts for the year ended 31 July 2022**

A CONCERT RESULTS	Nov 2021 £	Dec 2021 £	March 2022 £	June 2022 £	Total 2022 £	Total 2021 £
Tickets including booking fees	3,777	5,010	4,686	2,828	16,301	-
Programme sales and advertising	329	394	446	344	1,513	-
Sponsors and contributors	-	-	450	150	600	2,950
Donations received	-	-	1,459	-	1,459	350
Library income/(expense)	18	(10)	20	212	240	182
Orchestra	(923)	(1,660)	(4,670)	(2,163)	(9,416)	(2,407)
Soloists and conductor	(1,275)	(1,770)	(3,395)	(1,745)	(8,185)	-
Hall hire	(2,631)	(4,680)	(1,915)	(500)	(9,726)	-
Publicity	(610)	(302)	(254)	(198)	(1,364)	(20)
Programmes	(251)	(487)	(472)	(481)	(1,691)	-
Other concert costs	(675)	(1,921)	(3,284)	(331)	(6,211)	(21)
Donations paid	-	-	(1,451)	-	(1,451)	-
Net profit/(loss)	(2,241)	(5,426)	(8,380)	(1,884)	(17,931)	1,034

The November concert was a joint concert with Guildford Symphony Orchestra and the above figures represent Guildford Choral's share of income and costs.

GUILDFORD CHORAL SOCIETY
SUPPLEMENTARY INFORMATION
relating to the accounts for the year ended 31 July 2022

	15 months	
	Year ended 31 July 2022	ended 31 July 2021
	£	£
B SPONSORS AND GRANTS		
The Friends of Guildford Choral Society	-	5,000
Josephine Baker Trust	600	-
	600	5,000
Related to specific concerts (see note A)	(600)	(2,950)
Restricted funds for a programme of vocal coaching	-	2,050
	15 months	
	Year ended 31 July 2022	ended 31 July 2021
	£	£
C DAY TO DAY RUNNING		
Members' subscriptions	25,330	11,780
Tax recoverable under gift aid	4,858	3,745
Rehearsal costs	(20,306)	(13,828)
Administration	(1,379)	(1,412)
General publicity	(20)	(37)
	8,483	248
	15 months	
	Year ended 31 July 2022	ended 31 July 2021
	£	£
D FUNDRAISING		
Events:		
Singing Day	900	-
Sale / hire of music	389	30
Sale of folders to members	126	-
Other	146	42
	1,561	72