

THE ASSOCIATION FOR POST-NATAL ILLNESS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

BOYDELL & CO

Chartered Accountants  
146B Chiswick High Road  
London  
W4 1PU

Registered Charity number: 280510

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THE ASSOCIATION FOR POST-NATAL ILLNESSANNUAL REPORT OF THE TRUSTEESLEGAL AND ADMINISTRATIVE DETAILS

The Association for Post-Natal Illness is an unincorporated association, and its Governing Document is its Rules adopted on 30 June 1980. The Association obtained charitable status under Section 4 of the Charities Act 1960 from the Charity Commissioners on 4 August 1980 under registration number 280510.

**Registered office:**

1<sup>st</sup> Floor  
Fulham Park House  
1A Chesilton Road  
Fulham  
London  
SW6 5AA

**Bankers:**

CAFCASH Ltd  
Kings Hill  
West Malling  
Kent  
ME19 4TA

HSBC Bank Plc  
593-599 Fulham Road  
London  
SW6 5UA

National Westminster Bank Plc  
67 High Street  
Sevenoaks  
Kent  
TN13 1JY

**Investment Manager:**

Adam and Company  
40 Princes Street  
Edinburgh  
EH2 2BY

**Auditors:**

Boydell & Co  
Statutory Auditors and Chartered Accountants  
146B Chiswick High Road  
London  
W4 1PU

## THE ASSOCIATION FOR POST-NATAL ILLNESS

### ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

#### **Objects of the Association**

The relief of women suffering from post-natal depression or conditions of severe or prolonged depression or related illness arising from pregnancy which threatens their mental or physical health or emotional stability and the promotion of research into post-natal depression or illness and the dissemination of the results thereof.

#### **Review of Activities**

The Association's current membership comprises 392 volunteers and 22 depressed mothers receiving support. There are 829 paid up members of the supporters' scheme. During 2023, 29 mothers became well again and no longer needed volunteer support. The Association offers support via e-mail and phone.

The Association receives between 2-6 letters per week along with 6-12 phone calls per week and 20 e-mails per week. This activity depends on publicity in the media. During the year there were 46 people who used the live Chat facility we offer. The APNI has 1,461 followers on Instagram and our Facebook page has 1,800 followers. Siobhan posts on these sites and the posts are cheering and positive. Roger Delpech wrote the Autumn 2023 newsletter that was sent to our members.

The office is staffed by Siobhan Merrifield, Jenny Weeks, Alice Hutton and Margie Smith. Alice Hutton does all the bookkeeping for the charity and contacts the Just Giving donors. Jenny Weeks has been unwell and was away for medical treatment from March until the autumn. The staff can remotely access the APNI email and answer the phone. Since the office move staff are more often working in the office. Diane Nehme works from home.

#### **Office Move**

In July 2023 our office was moved from 145 Dawes Road to Fulham Park House, Chesilton Street, London SW6 5AA. This is a bright first floor office in a suite of other offices. The office is far quieter than our previous office so it is easier for the staff to hear phone calls etc.

#### **Mr and Mrs J. A. Pye's Charitable Settlement**

A report on the activities of the charity over the previous 11 months was made to the Pye Trustees in mid December. This was acknowledged by the Trustees. APNI has agreed to make an annual report to the Pye Trustees every year in December.

#### **Mr Graham Christopher Pye Legacy**

##### **APNI Investments**

During the year we have received four payments of £10,000 from the Investment Company. These payments were at the end of March, June, September and December. These sums are the major source of income for the charity.



THE ASSOCIATION FOR POST-NATAL ILLNESS

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

**Campaign to increase Mandatory GP visits for new Mums**

In November 2023 we wrote to the Rt Hon Maria Caulfield MP, Under Secretary of State for Mental Health and Women's Health Strategy, to request that the government pays GP's to provide two half hour post-natal appointments for every new mother.

We have asked the MMHA to support this request.

Dr Vicky Farrow has written to the Chairman of the RCGP's to request that they also support this campaign.

In the light of present difficulties within the NHS, funded care for new mums may be one of the only ways that many will receive early treatment for serious mental and physical problems.

This Campaign is ongoing.

**The Dyers' Company Charitable Trust**

In March 2024 we received £2,500 from the Dyers' Company Charitable Trust.

We are very grateful to The Worshipful Company of Dyers' for this very generous donation which is an increased amount from the £2,000 kindly donated last year. We are so thankful for the generous support of The Dyers' Company which has assisted our work for many years.

**In Memory Donations**

Mr David Hamblett gave £225 in memory of his wife Sheila Hamblett who worked for APNI for many years.

**Sponsored Events**

Ashleigh Fisher raised £875 by running in the Milton Keynes Marathon in May.

Lisa Clark completed the Yorkshire 3 Peaks Challenge and raised £598 for us.

Heidi Martini-Smith ran the Burnham-on-Sea Half Marathon in October, she raised

£567 for us. Brittany Marriott raised £34 running a half Marathon. Laura Best

did 100 Burpees and ran 3 miles with a weighted vest. Laura raised £1,456 for us.

Thank you to all these fantastic, generous people who have raised money for APNI, often by completing amazing personal challenges.

**Supporters Scheme**

In autumn 2023 we sent a letter to Supporters saying that we understood if they did not feel able to make their annual donation of £5 due to the great increase in the cost of living. In

response our generous Supporters donated the massive sum of £8,723 from October 2023 to the end of January 2024. Among these generous people Robert and Lynette Craig donated £1,500.

Mrs Angela Crockatt gave £500, Martin and Christine Keiffer gave £200, Julie Vile and

Blackrock matching funding gave £1,476, Mrs Eileen Blood gave £100. Tim Gutch gave £100, R.

Adcock gave £100, F. Eustace gave £200, Susan Armstrong gave £50, V. Hammerton gave £500,

Mrs Elizabeth Poyser gave £100, Alan and Donatella Dickson gave £300

J. Wheeler gave £100, Sian and Paul Richardson gave £100.

Mr B. Chapperlin gave £50. Mrs Miriam Nicholls gave £50, W. Neale gave £50

J. Newbury gave £50, M. Tucker gave £50. J. McLaughlin gave £280 and

Tiffany Whitehead gave £100.

THE ASSOCIATION FOR POST-NATAL ILLNESS

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

**Covenant Donations**

Many of our donors give a monthly amount and have been loyal supporters of the work of the Association for years. We are deeply grateful to these donors for their highly valued regular support.

These donors include Emma Stabler, Dr Jennifer Barna, Juliet Mahrous, Jeff and Liz Robinson, Stephanie Ryland, Stella Giblett, Mrs Angela Crockatt, Elizabeth Daeth, Elizabeth Taylor, Tony Churchill, Alison Wilson, Pamela Smith, Hilary Dale, Lucy Gibson, Matthew Evans, S. Rhodes and Jill Vonberg.

**Fundraising**

Roger Delpech has continued to appeal to charitable Trusts on behalf of APNI. The Association is very grateful to Roger for his work in this competitive field.

**Website development**

During the summer with the help of a young advisor, Miss Grace Caldwell, we revised the website and it was redesigned by Richard Hindle of Webwax to be more smart phone friendly.

The content design was altered so there is now a 'Need help now' option as many women contact us when they feel desperate and this must be addressed.

At the same time many of the pages on the website were brought up to date and re-written. The new site became live in August 2023.

**Web Site**

The Web site has been busy during the year. Total visits to the site during 2023 were 14,729. There were 21,000 pages viewed. The most popular pages are the booklet Post-natal depression and Need Help Now. Of the people who reach the site 6,147 came directly, they may be return viewers, 1,844 came via an Organic search such as Google, 1,156 came by Referral from another site and 118 came via Social media such as Facebook etc.

The Web site is updated with special information whenever possible particularly the home page. Fundraising events and photographs of event participants are posted on the website.



THE ASSOCIATION FOR POST-NATAL ILLNESS

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

**HMRC**

No repayments were applied for, nor received, during this financial period.  
We receive Gift aid on donations made via Just Giving.

**Publications**

Our publications numbers are now improving. We are trying to encourage women who contact us to allow us to send them our PND booklet which includes helpful information and tips for sufferers.

**The Baby Blues and Post-natal Depression**

The Baby Blues leaflet was advertised in Midwives magazine twice during the year in July and October. In the year from 1<sup>st</sup> April 2023 -30<sup>th</sup> March 2024 we sent out 18,000 copies of this publication free mainly in quantities of 1,000 copies. The publication is well received.

**Graham C. Pye's Leaflet Project 2023-24**

This year the project has funded two adverts and the printing and distribution of 18,000 Baby Blues leaflets at a cost of Adverts £1,600 Printing and postage £3,229 a total cost of £4,829.

**Post-natal Depression**

Very few copies of this publication have been sent out and we are finding that our clients are not keen to receive printed material even when it is cost free.

**Publicity**

On 28<sup>th</sup> March 2023 Molly Mae Hague posted a video about postnatal depression on Instagram and Youtube. The conversation about this video continued with APNI taking part until April 2023.

**Meetings attended by APNI staff**

On 11<sup>th</sup> June Liz Wise was a guest speaker at Honeycombe Community Care conference at Edgware and Hendon Reform Synagogue; we received a £1,000

donation from the synagogue as we were nominated by one of our volunteers Carole Binish as beneficiary of their High Holyday Appeal.

On 14<sup>th</sup> June Alice and Margie attended an MMHA members meeting.

On 22 June Siobhan attended a meeting at the RCPsych.

On 11<sup>th</sup> Sept Alice attended an online MMHA meeting.

THE ASSOCIATION FOR POST-NATAL ILLNESS

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the result of the Charity for that period. In preparing those financial statements, the Trustees are required to:

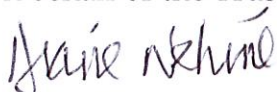
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial positions of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees have adopted Financial and Operational Procedures to provide guidelines to Trustees with regard to management, control and reporting on the quarterly performance of the APNI. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Each of the persons who is a Trustee at the date of approval of this report confirms that, so far as each Trustee is aware, there is no relevant accountancy information of which the Charity's independent examiner is unaware, and the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant accountancy information and to establish that the Charity's independent examiner is aware of that information.

The Board undertakes regular skills audits in order to identify gaps. Potential trustees are then identified and approached. All prospective trustees are interviewed by the Chair who then makes recommendations to the full Board. The APNI Board Trustees have the overall legal responsibility for the Charity including the general control and management of the administration of the Charity. The organisation has a management team led by the Treasurer who take day to day responsibility for all aspects of operational delivery of the Charity's work. APNI's Treasurer is responsible for HR and ensuring that its policies are reviewed on a regular basis by the Board. All Trustees on appointment are issued with information relating to the history of the Charity and pointed to its policies and procedures. Trustees are also issued with a copy of "The Essential Trustee" - information provided by the Charity Commission.

On behalf of the Trustees



Diane Nehmé

Secretary

12/9/ 2024



## THE ASSOCIATION FOR POST-NATAL ILLNESS

### INVESTMENT POLICY STATEMENT

#### **1. Introduction**

- 1.1 The Association for Post-natal Illness is an unincorporated association, and its Governing Document is its Objects and Rules adopted on 30 June 1980. The Association obtained Charitable Status under Section 4 of the Charities Act 1960 from the Charity Commissioners on 4 August 1980 under registration number 280510.
- 1.2 The financial object of the Association is to fund its work offering advice, support and information to women who suffer from post-natal depression.
- 1.3 The Trustees will delegate decision making relating to investment matters to The Association Chairman and Treasurer plus one other Trustee advised by the Investment Fund Manager.

#### **2. Investment Objectives**

- 2.1 The Association seeks to produce the best financial return within an acceptable medium level of risk.
- 2.2 The investment objective for the reserves is to generate a return of inflation plus 3% per annum over the long term, after expenses. This should allow the Association to at least maintain the real value of the assets and to produce an income for the organisation.

#### **3. Attitude to Risk**

- 3.1 The key risk to the value of the assets of the Association is inflation. The assets should be invested to mitigate this risk over the long term. The Trustees understand that this is likely to mean that investment will be concentrated in real assets and that the capital value will fluctuate.

#### **3.2 Assets**

The Association's assets can be invested widely and should be diversified by asset class and by security. Asset classes could include bonds, equities, property, private equity and commodities and any other asset that is deemed suitable for the charity.

The Association will retain some assets as Reserves which can be easily accessed in a Deposit Account with Charities Aid Foundation. Some of these Assets may be invested in short term funds via CAF Charity Deposit Platform.

There may not be any investment in any company involved with the development or production of pharmaceutical products as this would conflict with the Association's Objects and Rules.

#### **3.3 Currency**

The base currency of the investment portfolio is Sterling.

#### **4. Liquidity Requirements**

- 4.1 Income from the reserves will be paid to the charity in quarterly amounts of £10,000 any extra income can go to increase the assets of the Association.
- 4.2 Any assets required by The Association for Post-natal Illness will be paid only into the Current Account of the charity.

THE ASSOCIATION FOR POST-NATAL ILLNESS

INVESTMENT POLICY STATEMENT (CONTINUED)

**5. Time Horizon**

- 5.1 Following withdrawal of the quarterly income payments, it is anticipated that in most years no further reserves will need to be realised.

**6. Ethical Investment Policy**

- 6.1 The Association has adopted an ethical investment policy to ensure that its investments do not conflict with its Objects and Rules. It is hoped that the young women who are given support will go on to live long and healthy lives.
- 6.2 The Association's ethical investment policy precludes direct or indirect investment in companies that have any connection with the production or sale of pharmaceutical drugs.
- 6.3 The Association's ethical investment policy precludes direct or indirect investment in any form of nuclear generated energy or the building of nuclear power plants.
- 6.4 The Association's ethical investment policy precludes direct or indirect investment in any business based in China, Russia, Japan or North Korea. This relates to the violation of human rights in these countries.

**7. Management, Reporting and Monitoring**

- 7.1 The Association has appointed Adam and Company to manage the funds on a discretionary basis, in line with the investment policy. The Association has nominated a list of authorised signatories, three of which are required to sign any instructions to the investment manager.
- 7.2 The investment manager will provide the following information at the end of each quarter. This will include valuation of investments, transaction report, performance analysis and commentary.
- 7.3 The charity Chairman, Treasurer and one other Trustee have responsibility for agreeing strategy and monitoring the invested assets. The charity Chairman, Treasurer and one other Trustee will perform the role of the charity Finance Committee. The Finance Committee will review the information provided by the investment manager following each report. The information given by the Investment manager on 31st March will be that reported in the Annual Report and Accounts of the Association.
- 7.4 No Trustee of the charity may serve on the Finance Committee if they receive payment from the charity in another capacity.
- 7.5 Performance of the investment portfolio will be measured against inflation and its investment objective.
- 7.6 If the charity ceases to function the invested assets shall be returned to Mr Graham C. Pye's Will Trust or if this Trust has been finalised, then to the Pye Charitable Settlement.



THE ASSOCIATION FOR POST-NATAL ILLNESS

INVESTMENT POLICY STATEMENT (CONTINUED)

**8. Approval and Review**

- 8.1 This Investment Policy Statement was approved by the full Committee of the Association for Post-natal Illness to provide a framework for the management of its reserves. This Investment Policy will be reviewed on an annual basis to ensure continuing appropriateness.


**Approved by the Finance Committee**

Signed:  .....

Dated: 22/8/22

Signed: Clare Delpuch .....

Dated: 15/08/22

Signed:  .....

Dated: 17/08/22

Adopted by the Committee of the Association

Date of Meeting: 27/07/22

Reference Minute: EGM Minutes Paragraph 2



INDEPENDENT EXAMINERS REPORTTO THE TRUSTEES OF THE ASSOCIATION FOR POST-NATAL ILLNESS

I report on the financial statements of the Association for the year ended 31 March 2024 which are set out on pages 8 to 14.

Respective responsibilities of council members and examiners

The charity's council members are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

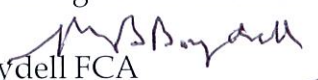
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as council members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
M Barry Boydell FCA  
Chartered Accountant  
146B Chiswick High Road  
London  
W4 1PU

23 / 9 / 2024

THE ASSOCIATION FOR POST-NATAL ILLNESS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted general fund	Restricted fund	2024	2023
		_____	_____	_____	_____
Income and expenditure					
Incoming resources:					
Grants and donations	(2)	16,670	-	20,085	1,427,819
Fundraising	(3)	3,415	-	-	2,312
Investment income	(4)	41,265	-	41,265	4,936
Publication sales		-	-	-	-
		_____	_____	_____	_____
Total incoming resources		61,350	-	61,350	1,435,067
		_____	_____	_____	_____
Resources expended:					
Fundraising		299	-	299	216
Direct charitable expenditure	(5)	64,233	-	64,233	60,917
Management and administration	(6)	23,573	-	23,573	34,682
		_____	_____	_____	_____
Total resources expended	(7)	88,105	-	88,105	95,815
		_____	_____	_____	_____
Net income/(expenditure)		(26,755)	-	(26,755)	1,339,252
Value adjustment in respect of investments - unrestricted	(9)	70,519	-	70,519	12,446
		_____	_____	_____	_____
Net incoming resources for the year		43,764	-	43,764	1,351,698
Balance brought forward at 1 April 2023		1,478,617	-	1,478,617	126,919
		_____	_____	_____	_____
Balance carried forward at 31 March 2024		£ 1,522,381	£ -	£ 1,522,381	£ 1,478,617
		_____	_____	_____	_____

There are no recognised gains or losses other than as disclosed above.

The notes on the following pages form part of these financial statements.

THE ASSOCIATION FOR POST-NATAL ILLNESS

BALANCE SHEET

AT 31 MARCH 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
<b>FIXED ASSETS</b>			
Tangible fixed assets	(8)	6,974	3,154
Investments	(9)	1,433,283	1,053,347
		<u>1,440,257</u>	<u>1,056,501</u>
<b>CURRENT ASSETS</b>			
Debtors	(10)	1,250	1,250
Cash at bank and in hand	(11)	82,974	426,266
		<u>84,224</u>	<u>427,516</u>
CREDITORS: amounts falling due within one year	(12)	(2,100)	(5,400)
NET CURRENT ASSETS		<u>82,124</u>	<u>422,116</u>
NET ASSETS		<u>£ 1,522,381</u>	<u>£ 1,478,617</u>
Representing:			
Unrestricted fund		1,522,381	1,478,617
Restricted fund		-	-
		<u>£ 1,522,381</u>	<u>£ 1,478,617</u>

The financial statements were approved by the Committee on 4th Sept 2024 and signed on its behalf by:



David Clarke  
Chairman



Clare Delpech  
Treasurer

The notes on the following pages form part of these financial statements.



THE ASSOCIATION FOR POST-NATAL ILLNESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

**Statutory information**

The Association for Post-Natal Illness is an unincorporated association, domiciled in England and Wales, with a registered charity number 280510. The registered office is 145 Dawes Road, Fulham, London, SW6 7EB.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. There were no material departures from the standard.

The Association for Post-Natal Illness meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company.

The Trustees have reviewed the Charity's financial position to ensure it is appropriate to produce the accounts on a going concern basis.

**Income recognition**

Items of income are recognised in the financial statements when all of the following criteria are met:

- the Charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the Charity; there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant will be received.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs, including governance costs that do not relate to a specific activity but are necessary to support them. Support costs are apportioned to each activity on the basis of staff time.

THE ASSOCIATION FOR POST-NATAL ILLNESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

**Depreciation:**

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimate residual value, over their expected useful lives at the following rates:

Computers	15% per annum (reducing balance)
Office equipment	25% per annum (reducing balance)
Office furniture and fittings	15% per annum (reducing balance)

**Investments**

Fixed asset investments are shown at current market valuation.

**Judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider there to be any estimates or judgements that are critical to the financial statements.

2. GRANTS AND DONATIONS

	<u>2024</u>	<u>2023</u>
<u>Legacy Payments</u>		
Graham C Pye will Trust	-	1,400,000
<u>Charitable Trusts/Corporate:</u>		
Mr and Mrs J A Pye's Charitable Settlement	-	15,000
Dyer's Company Charitable Trust	2,500	2,000
Amounts under £2,000	-	578
Other Donations	9,426	-
<u>Individuals:</u>		
Amounts under £2,000	4,744	10,241
	<hr/> £ 16,670	<hr/> £ 1,427,819

THE ASSOCIATION FOR POST-NATAL ILLNESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

3.	<u>FUNDRAISING</u>	<u>2024</u>	<u>2023</u>		
	Friends of St Mary’s Barnes Charity Ball	-	2,000		
	Ladies Night Bake Sale	-	312		
	Fundraising events	3,415			
		<u>£ 3,415</u>	<u>£ 2,312</u>		
4.	<u>INVESTMENT INCOME</u>	<u>2024</u>	<u>2023</u>		
	Dividend income	-	2,074		
	Bank interest receivable	1,265	2,862		
	Investment income	40,000	-		
		<u>£ 41,265</u>	<u>£4,936</u>		
5.	<u>DIRECT CHARITABLE EXPENDITURE</u>				
		Unrestricted funds	Restricted funds	Total 2024	Total 2023
		<u></u>	<u></u>	<u></u>	<u></u>
	Salaries and fees payable	53,288	-	53,288	49,006
	Printing and postage of booklets	6,666	-	6,666	6,429
	Telephone and internet	2,679	-	2,679	2,352
	Advertising	1,600	-	1,600	3,130
		<u>£ 64,233</u>	<u>-</u>	<u>£ 64,233</u>	<u>£ 60,917</u>



THE ASSOCIATION FOR POST-NATAL ILLNESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

6. MANAGEMENT AND ADMINISTRATION

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	_____	_____	_____	_____
Professional fees	4,775	-	4,775	16,307
Audit fees	-	-	-	5,400
Accountancy	2,100	-	2,100	-
Depreciation	1,379	-	1,379	557
Insurance	-	-	-	2,894
Rent, rates and other office costs	14,329	-	14,329	8,903
Sundry expenses	72	-	72	621
	_____	_____	_____	_____
	£ 22,655	£ -	£ 22,655	£ 34,682
	_____	_____	_____	_____

7. TOTAL RESOURCES EXPENDED

	Staff costs	Other costs	Total 2023	Total 2023
	_____	_____	_____	_____
Fundraising	-	299	299	216
Direct charitable expenditure	53,288	11,863	65,151	60,917
Management and administration	-	22,655	22,655	34,682
	_____	_____	_____	_____
	£ 53,288	£ 34,817	£ 88,105	£ 95,815
	_____	_____	_____	_____

8. TANGIBLE FIXED ASSETS

	Furniture and fittings	Office equipment	Computers	Total
	_____	_____	_____	_____
Cost:				
At 1 April 2023	2,381	1,556	11,877	15,814
Additions	3,946	1,253	-	5,199
	_____	_____	_____	_____
At 31 March 2024	6,327	2,809	11,877	21,013
	_____	_____	_____	_____
Depreciation:				
At 1 April 2023	2,322	1,548	8,790	12,660
Charge for the year	601	315	463	1,379
	_____	_____	_____	_____
At 31 March 2024	2,923	1,863	9,253	14,039
	_____	_____	_____	_____
Written down value:				
At 31 March 2024	£ 3,404	£ 946	£ 2,624	£ 6,974
	_____	_____	_____	_____
At 31 March 2023	£ 59	£ 8	£ 3,087	£ 3,154
	_____	_____	_____	_____

THE ASSOCIATION FOR POST-NATAL ILLNESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

9. <u>INVESTMENTS</u>	<u>2024</u>	<u>2023</u>
Balance brought forward	1,053,347	1,040,901
Additions	309,417	-
Fair value adjustment	70,519	12,446
	<u>£1,433,283</u>	<u>£ 1,053,347</u>

The Association's investments are managed by Adam & Company of Edinburgh and comprise principally equities and bonds; the portfolio is stated at closing market value and its related investment account is shown under note 11 cash at bank and in hand below.

10. <u>DEBTORS</u>	<u>2024</u>	<u>2023</u>
Prepayments	1,250	1,250
	<u>£ 1,250</u>	<u>£ 1,250</u>

11. <u>CASH AT BANK AND IN HAND</u>	<u>2024</u>	<u>2023</u>
CAF Bank Ltd accounts	35,710	74,552
HSBC plc charity account	14,660	9,825
NatWest plc reserve account	1,358	1,326
Adam & Company investment account	970	340,563
Petty cash	100	-
	<u>£ 52,798</u>	<u>£ 426,266</u>

12. <u>CREDITORS: amounts falling due within one year</u>	<u>2024</u>	<u>2023</u>
Accruals	£2,100	£5,400
	=====	=====

13. TRUSTEES REMUNERATION AND AVERAGE NUMBER OF EMPLOYEES

Trustees are not remunerated other than in one case. Mrs Diane Nehmé received £11,808 (2023: £11,0808) for services rendered as administrator.

The average number of employees, including Trustees employed under contracts of service is 5 (2022: 5). No employee received remuneration amounting to more that £60,000 in either year.

The following page does not form part of the statutory financial statements.



THE ASSOCIATION FOR POST-NATAL ILLNESS

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	<u>2024</u>	<u>2023</u>
INCOME		
Legacy, grants and donations	16,670	1,427,819
Fundraising	3,415	2,312
Publication sales	-	-
Investment Income	41,265	4,936
	<hr/> 61,350	<hr/> 1,435,067
LESS EXPENDITURE		
Audit fees	-	5,400
Accountancy fees	2,100	-
Professional & legal	4,775	16,307
Depreciation	1,379	557
Insurance	-	2,894
Sundry expenses	72	621
Printing, postage of booklets	6,666	6,429
Advertising	1,600	3,130
Rent, rates and other office costs	14,329	8,903
Gross salaries payable	53,288	49,006
Telephone and internet	2,679	2,352
Bank charges	283	-
Moving cost	635	-
Fundraising	299	216
	<hr/> (88,105)	<hr/> (95,815)
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES	<hr/> £ (26,755) =====	<hr/> £ 1,339,252 =====