



TOOLS FOR SELF RELIANCE

Practical help for practical people



**Report of the Directors and Financial Statements
For the year ended 31st December 2022**

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Company Information		
Directors	Ms Linda Hansford – Chair and Treasurer Ms J Scott Ms M Tarrant Ms Caroline Pinder Elected (15 th October 2022) Ms Sarah Dickins Elected (15 th October 2022) Ms S Erb Resigned (15 th October 2022)	
Chief Executive Officer	Ms S L Ingleby	
Registered Office	Netley Marsh Workshop Netley Marsh Southampton Hampshire SO40 7GY	
Registered Company Number	01487630 (England and Wales)	
Registered Charity Number	280437	
Accountants and auditors	Morris Crocker Chartered Accountants Station House 50 North Street Havant Hampshire PO9 1QU	
Principal Bankers	HSBC – Totton, Hampshire CAF – West Malling, Kent	
Website	www.tfsr.org	

Message from our Chair

It is my pleasure, on behalf of the Directors, to present the Tools for Self Reliance Annual Report and review of our activities for 2022, including the presentation of the financial statements of the company.

Having caught up with our pandemic-stalled programmes by the start of 2022, little did we anticipate the new round of global issues that would impact us in the year, especially those affecting our financial situation. Embedded inflation and a difficult donor environment will present some of our most significant challenges in future alongside the environmental issues that face us all, but especially our African partners.



But, thanks to our donors, supporters, volunteers, and dedicated team, we weathered 2022, maintained our financial viability and continued work with our partners, completing delivery of 14 projects and starting a further 12 new projects.

Highlights in the year included the resumption of monitoring and evaluation visits with our partners as travel plans became easier, even though this created a tough schedule for the team. At the same time as our programme catch-up we have been delighted to see substantial improvements in operational processes and efficiency.

It was sad to see the last of our European volunteers in the year as the final round of British Council funding ended. These volunteers have contributed materially over the years, and we are seeking alternative solutions.

The Directors continue to be energised by the unfailing resilience and commitment of Sarah, her team, and our loyal volunteers at Netley Marsh and throughout the UK.

Linda Hansford
Linda Hansford (Sep 25, 2023 13:57 GMT+1)
Linda Hansford - Board Chair

Message from our Chief Executive Officer

It was a real positive to be able to spend time with partners in our programme countries during the course of 2022. After two years of countless Zoom meetings and emails, sitting face to face made for refreshing and productive meetings where we were able to catch up and look forward.

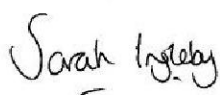


In this annual report we have highlighted just a few of the projects our partners have delivered, the change achieved by the participants and the impact of this on their lives, their families, and their communities. It also showcases some of the new initiatives we have piloted in 2022, which have sought to remove barriers to training, introduce more gender-neutral trades and provide more support to graduates as they transition into the world of work.

Closer to home, after the turmoil of the COVID years, our UK team and trustees took time during 2022 to reflect on the progress and outcomes achieved under the targets we set ourselves in our last strategy – Africa Works. This strategy came to an end in 2021, so 2022 was a time of review and reflection and an opportunity to really focus on what works, what we need to change and new ways of working which can contribute to and increase the impact of our livelihoods development model. We look forward to launching our new strategy in 2023 and sharing our ambitious plans for our programme in Africa and activities in the UK.

The term ‘permacrisis’ came to the forefront in 2022, as a way to define the extended period of instability and insecurity we are facing globally. The sheer number of unprecedented events we have lived through over recent years, including the global economic downturn, conflict, climate change and continuing increases in the cost of living, is having a significant impact, exacerbating, and perpetuating the difficult lives of many already on the edge. At a time of high demand and low supply, it is imperative that we remain committed to maintaining and building a resilient portfolio of support, so we are able to secure the funds needed for our work.

Tools for Self Reliance is built on the energy, passion and longstanding commitment of supporters, volunteers and on our dedicated team of staff and trustees. Our thanks and gratitude for all those who support our work is heartfelt. Your continued support enables us to deliver our livelihood development programme, to introduce new initiatives and ensure we maximise the number of people who have the opportunity to build a sustainable and resilient future for themselves and the communities they live in.



Sarah Ingleby – Chief Executive Officer

Our vision:

A world free of poverty where people can use their skills and energies to meet their needs and aspirations.

Our mission:

Together with our partners we will enable choice, build resilient livelihoods, and change lives through training for communities in Africa.

Our Model -The Tools for Self Reliance Toolbox

Tools for Self Reliance works towards moving people out of unemployment or underemployment and into meaningful, sustainable work. Our model brings together a number of elements, enabling effective interventions that bring about long-term positive change. These include vocational training, business training, life skills training, including functional literacy and numeracy, and support to set up and build small business enterprises.



Working with our partners, we have also developed a variety of wrap around activities which further the impact of the core activities for local communities, including:

- provision of products and services to the local schools, or community facilities such as: repair of school desks, construction of public toilets, and production of re-useable period pads for schoolgirls.
- complementary interventions such as increased water and sanitation provision, access to re-usable period pads for improved menstrual hygiene, improved on-farm income generation and rights awareness around sexual reproductive health.

Our Africa Programme

After three years where travel was not possible, 2022 was a time for re-connecting with our local partners. The Africa Programme Team visited Ghana, Malawi, Sierra Leone, and Zambia with a trip to Uganda planned for early 2023.

During the visits the team conducted partnership compatibility reviews, developed to highlight areas where our values and priorities align and to better understand our partners capacity to deliver projects to the standard required.

Findings from the review demonstrated that the vocational training delivered by partners is of a high standard with participant completion rates being extremely high. Participants have also maintained a high level of success in passing accredited trade tests and have demonstrated that they have the skills and expertise to produce a range of excellent products. The reviews also demonstrated that participants are entering more and more competitive marketplaces and that whilst product quality is high, there is a need to focus more on business skills training along with supporting trainees as they graduate and move into work.

This is an area we are concentrating on developing our *Transition 2 Work* programme which will work with and support project graduates. They will receive additional business training and mentoring, monthly check-ins for advice and troubleshooting for new businesses, and explore links to formal employment where possible.

Throughout the year the Africa Programme also undertook a re-evaluation and re-development of its Monitoring, Evaluation, Accountability & Learning (M.E.A.L) system and processes. With the advice of external specialists, the team updated our Theory of Action and Theory of Change, developed associated indicators, created a new survey for all projects, and researched new platforms to gather and analyse data.

This new approach will allow the organisation to track the programme impact in four key areas: Income Generation, Employment Status, Poverty Probability, and Well-Being. This data will drive programmatic change and evidence causality between activities and impact, leading to more impactful programming. As with all our work these changes have been made with implementing partners and participants in mind. Through our new platform partners will have immediate access to their data, identifying trends and enabling change.

Vocational Training Projects and Participants								
Country	No. of projects by country		No. of training participants by country					
	Starting 21 Ending 22	Starting 22 Ending 23						
Ghana	5	0	Total	226	Male	94	Female	132
Malawi	3	4	Total	571	Male	282	Female	289
Sierra Leone	5	1	Total	583	Male	189	Female	250
Uganda	1	2	Total	255	Male	105	Female	150
Zambia	0	5	Total	222	Male	139	Female	83
Total	14	12	Total	1857	Male	809	Female	904

Community Engagement Activity

Whilst our projects primarily focus on developing the livelihoods of our participants and ensuring the vocational training courses lead to income generation and improved employment opportunities, they also engage with the hosting community. Through a wide range of community engagement activities our partners reached more than **8,000 people** in 2022.

Our community engagement activities included building Ventilated Improved Pit (VIP) latrines in local schools, making and distributing reusable sanitary pads whilst delivering menstrual health education to young girls and boys, engaging community human rights champions, disability awareness sessions, and community education covering sexual reproduction health rights.

The inclusion of community activities is vital to the success of the project and community ownership of impact. The activities which are undertaken by trainees allow participants to demonstrate their newly acquired skills within the community they will be working in upon graduation. This is an area we will continue to deliver across all our projects ensuring the activities are of benefit to the local community and our trainees.

Our Africa Programme – Spotlight on our projects

Partner	The Education Centre for the Blind and Visually Impaired
Location	Freetown, Sierra Leone
Project	Vocational Training and Disability Awareness
Trainees	25

The Education Centre for the Blind and Visually Impaired (ECBVI) is situated in a lively community on the outskirts of Freetown, where they support and educate blind and visually impaired people. They align their work to the Social Model of Disability theory which sets out the view that it is society which creates the barriers for disability and not the disability itself. So, their recent project saw them delivering a vocational training programme, offering three trades: tailoring, carpentry, and welding to both disabled and non-disabled students who were taught alongside each other. The tailoring cohort included students with visual impairment and trainees with physical disabilities resulting from Polio, with adaptations made to training accessibility and teaching methodology.

This approach allowed trainees to develop a lasting appreciation of each other's unique abilities and challenges. Since graduating in October 2022, they have formed business groups together which will operate in Freetown.

ECBVI also undertook community outreach activities including building ramps to enable access educational institutions, producing, and distributing braille booklets and signposting people living with disabilities to other support organisations.

During our visit to Sierra Leone in November 2022, our African Programme Manager and our Head of Fundraising and Communications met with a number of new graduates to hear how their training had gone and to find out what they felt the future had in store for them.

Margaret is 28 and lives in Freetown. After leaving school, she was not sure what she wanted to do with her life, but knew she wanted more than staying at home. Women like Margaret can often struggle to access opportunities for trade courses but working with ECBVI who are focussed on removing these barriers to success, she was able to enrol on a 12-month training programme.



When she saw that ECBVI was offering training, Margaret applied immediately for the welding course. Not only was this something she was interested to learn how to do, she also saw this as an opportunity to show what she and other women are capable of.

"I wanted to show that women can do the hard work just like men and maybe even do it better!"

"I am going to be successful; I know what I want to do now, and I know I can do it."

Our Africa Programme – Spotlight on our projects	
Partner	The Foundation for Community and Capacity Development (FOCCAD)
Location	Nkhotakota, Malawi
Project	Technical And Vocational Training For Youth And Women Job Creation.
Trainees	68

Nkhotakota is a small town about 3 hours east of Lilongwe, it is situated on Lake Malawi and is home to one of our long-standing partners FOCCAD. In August 2021, they embarked on a project for 68 trainees, offering vocational training in trades including: electrical installation, tailoring and designing, welding and fabrication, carpentry and joinery, and motorcycle mechanics. Trainees were placed in carefully chosen workshops where they were given training by expert community-based trainers.

The trainees came with no experience or skills, so started learning from scratch, with daily hands-on practical skills training. Progress was monitored throughout, with trainees tested after they had learnt each new skill to ensure their competence.



This well-matched formula of local trainers, carefully monitored by FOCCAD, resulted in impressive skills development and many trainees had started their own business within 6 months of the project launch.

During our visit in August 2022, we saw graduates busy and confident in their work, but still in regular contact with their trainers who they would ask for advice when needed.

Data gathered from the trainees showed that, at the end of the project, 86% reported that they had started saving on a weekly basis, compared to only 3% at the start of the project. They also reported that they could manage to pay for food, school fees and medical treatment much more easily than at the start of training.

Wadalitsa Kamanga – Sunshine Tailoring Group

“I am happy that I now have a business and am able to support my family”.

Wadalitsa joined the training because she wanted to learn a marketable skill that she could use to earn an income and be independent. Just 9 months into her training Wadalitsa, along with her friends, Beatrice, and Mercy, had set up the Sunshine Tailoring Shop and was earning a steady income. To build their business they had taken a loan to buy a treadle base for one of their machines. Having paid this off, they had more ambitious plans, including opening their own grocery shop.



Our Africa Programme – New developments and initiatives

Bo, Sierra Leone

Craftshare – Hand well construction

The training centre at Craftshare is extremely impressive with a library, computer suite, school classrooms, vocational training rooms, and a childcare facility. However, the centre lacked access to a source of clean drinking water.

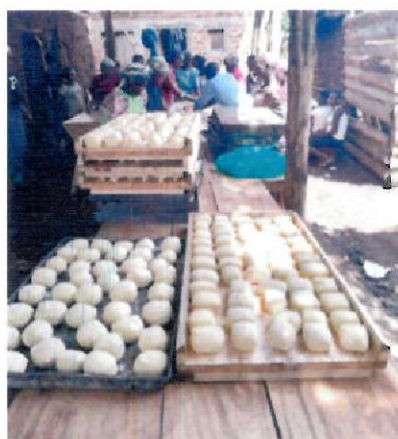
To provide clean water, the trainees and trainers constructed a 15m deep well for the training centre and local community including clearing and levelling the site, procuring raw materials, groundworks, installing the hand pump, fixing the access gate, plastering the surrounding walls, and finally painting. Staff, trainees, and the local community can now access clean fresh water regularly and easily.



Kagadi, Uganda

Over the course of the year, we have been challenging ourselves and our partners to explore new trades which encourage women to join training and open opportunities for business success. In Uganda, this has taken the form of a new catering project started in October.

Our partner RUPAD identified a gap in the local markets for baked goods. Bread and doughnuts, which are very popular in the surrounding trading centres, are normally delivered from Kampala – a three-hour drive away.



Working with established women's support groups in the community, RUPAD undertook a detailed review of what would be needed to set up and run a bakery. Within a couple of months of the project launch, local builders had completed the new oven and bakery shelter and the 35 women trainees were rapidly developing their cooking skills.

The RUPAD team have been delighted with the success of sales to date and the women are working hard to keep up with demand. The income from sales of their products will be invested into an account and used to develop a second baking facility. In the coming year the current group of bakers will split and move to this new bakery.

Our Africa Programme – New developments and initiatives

VSLA Training of Trainers in Zambia

In January 2022, we kicked off the year in Zambia by offering Village Savings and Loans Association (VSLA) training to our partners. This five-day training of trainers' course was delivered by a specialist in VSLA programming and facilitating training courses across East and Southern Africa. The course was attended by Kabushi Entrepreneurship and Vocational Training Centre (KEVTC), Rise Community Aid Programme (RISE), Chichetekelo Outreach Partners (COP), Kafue Innovation Centre (KIC), and Eliashib Women's centre.

VSLAs empower participants to increase access and control over resources and use collective power to overcome social and financial barriers and are particularly valuable in providing women with access to credit which is otherwise denied.

This course demonstrates our ongoing commitment to identify and deliver activities which support and build partners capacity in the sector of livelihood development. Those trained through this course have gone onto implement VSLAs within their vocational training projects which in turn is providing trainees and graduates access to their savings and small-scale loans with which to build their business.

Transition to work

Acknowledging the challenges faced by new graduates, working with our local partners we have begun delivering follow-on projects to support them into work or when starting a new business. This programme is a year-long business accompaniment and graduate monitoring aimed at additional business training, monthly check-ins, small grants, and troubleshooting mentoring sessions.

Street Girls Aid (SGA) - Ghana

Our partner in Accra, works with street connected girls who live in one of the slums within the city limits. These young women are often lured to the capital with promises of good jobs and a better life only to find these jobs do not exist and are forced to work on the streets to survive. In 2022, through our partnership with SGA, 20 young women received a twelve-month tailoring training programme. Given the challenging living conditions of trainees, the project also supported the provision of accommodation at the SGA site and the provision of meals and childcare. We are to build upon the success of this project and will continue our support for the trainees as they start to look for work and/or set up businesses. During this transition the SGA project staff will work closely with all of the graduates to enable them to find more secure and permanent housing once they graduate from their programme. We believe that building initiatives such as this into projects can enhance the transformational change achieved and we hope that evaluation and data collected from this project will form a model for others to replicate.

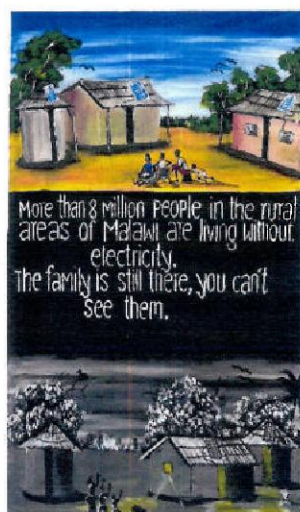
Our Africa Programme – New developments and initiatives

New Trades

Vocational training programmes are historically a male domain. The range of trades offered, and the structure of training programmes discourage many female applicants; formal training programmes often have strict and lengthy schedules, high entry level criteria, expect attendance on a full-time basis and rely on candidates forfeiting time spent on their income generation activities during the period of training.

This combination of factors significantly inhibits women from applying for training and this is compounded by the challenges they face after training in setting up a business and attracting customers. While our partners have worked hard to ensure women join their training programmes, they are often limited to tailoring as their main pathway for training and employment success.

We have been working with partners to explore new trades where women have a chance to excel. We are already seeing very encouraging results in catering and hairdressing, but working with our partner FESODEV in Malawi, we have been particularly excited to see that 75% of our trainees in the new solar installation and repair project are women.



Elizabeth Jumbe, a member of the Chisomo Solar Contractors, is one of the 20 participants on the upskilling solar training programme.

She sees the advantage in joining the project to build her skills especially given that the solar industry is gender neutral at present, and is a rapidly expanding environmentally friendly technology which the government of Malawi is promoting.

Elizabeth is confident that a women can succeed in this business.

"Our customers never ask for a man or woman to do the work."

Our Africa Programme – new strategy and key activities for 2023

M.E.A.L rollout

We will be delivering training to all partners on general monitoring and evaluation practice, the new M.E.A.L model, and our dedicated platform - Makerble. This rollout will begin in Zambia, Malawi, and Ghana which will lead to more robust data for ourselves and our partners across the Africa programme.

New skills and trades aimed towards greater female participation.

As noted above, we have been exploring the barriers to women's access and retention in training programmes and the challenges they face in setting up a business after graduation. We will prioritise learning from the pilot projects which were started in 2022 and apply this to new project design and continue to work with partners in exploring new trades and building adaptable training models and schedules which encourage women to join our projects.

Standardised Teaching Modules

As part of our holistic approach to projects, trainees also receive training in business skills, life skills and sexual and reproductive health training. In order to guarantee they have the knowledge and skills needed to make informed decisions about their own lives and work, we will review current approaches and resources for training.



We need to ensure that high quality standardised training is available to all trainees which complies with minimum sector standards, both in terms of material resources and teaching methods.

Many of our partners already work with formal national accreditation structures which ensure good quality technical teaching and recognised certification for graduates at the end of training.

We are encouraging those who do not currently follow this method of assessment, to link with national training institutions and where this is not possible, will develop alternative quality control checks.

Alongside the technical training, we also want to ensure that curricula in business and life skills cover agreed core topics and that the trainers have access to high quality teaching aids. We have already worked with partners to rank their priority teaching topics and will be developing training materials, particularly visual aids for use in all business and life skills training programmes.

Our UK Programme

Working with Volunteers

Throughout 2022, our UK volunteers have continued to provide their much appreciated and vital support as they made a full return to their activities. This includes our Supporter Groups returning to their workshops to refurbish tools and pack over 55 kits for projects in our programme countries and participating in a wide range of fundraising and awareness raising activities in their local areas.

Volunteer numbers have remained stable despite some of our Supporter Groups sadly having closed due to the loss of premises, and others having to step back due the advancing age of their members. However, we still have 30 active Supporter Groups across the UK and 449 volunteers, supporting our work in a range of ways, from collecting and refurbishing tools, to raising awareness through talks and networking in their localities, to raising key funds and to supporting our staff team with their and undertaking maintenance work at our site.

Our UK Programme – working with and supporting our volunteers

Recognising long service



Once again, in 2022, we recognised the long service of our volunteers. Certificates were awarded to 128 volunteers who reached long service milestones, ranging from 10 to 40 years. Their contribution alone represents 960 years of volunteering! Congratulations and thanks go out to all these volunteers for their amazing commitment to our work.

Roy Barnard award for 40 years of volunteering.

Meet our volunteers

Ryan joined us in 2018 after a member of the church he attends recommended him. He lives in Totton and his grandfather has a farm with fields immediately next to the Tools For Self Reliance grounds. Sometimes in the summer months we don't see Ryan for a few weeks as he is busy haymaking on the farm.



He says his favourite thing about volunteering is the experience he has gained, especially engineering knowledge, and meeting and learning about volunteers from many different backgrounds. If there are heavy boxes to be lifted, 'Iron-Ryan' is your man.



Dave has been supporting us for over 15 years as a member of our Bristol Supporter Group, which he joined soon after retiring. After 42 years of wearing a suit to work, he liked the idea of helping a charity and working in a role where he could wear old clothes and get his hands dirty. The group's weekly Fish & Chip lunches was also an attractive prospect!

Dave had previously attended classes in cabinet-making and furniture restoration, so he brought a lot of practical experience to the group that helped him pick up tool renovation quickly and sees the workshop as a place where he can get away from things and just focus on scraping off rust, or perfectly fettling a plane. It has also been great to mix with people of a similar age.

Dave has used his skills and knowledge from his work to take on other roles – including becoming the group's main coordinator, ensuring quality for all tools refurbished and contributing to the group's. amazing fundraising efforts.

"I hope that the tools we have sent, which are often over 30 years old, will last another 30 years and help their new owners in Africa build a better life for themselves and their families".

Our UK Programme – working with and supporting our volunteers

Meet our volunteers

During the year we were delighted to host a Thomas Bwambale from Kasese, Uganda for a 4-month volunteer placement.

During his time with us Thomas learned a range of refurbishing skills, focusing on learning how to test and repair electrical tools. He also played an active role in preparing and packing our Uganda shipment.

Our thanks go to the Rotary Club of Winchester who supported Thomas' placement.



Thomas with Stuart Bailey (Workshop Manager and Nick Bell (Winchester Rotary Club)

Meet our Supporter Groups

Our local Supporter Groups play a vital role in raising awareness of the work of the Charity, so visits are an excellent way to provide updates on projects being delivered, answer questions, share ideas and pass on refurbishing tips to volunteers across the country. Volunteer Co-ordinator, Ben Riley, travelled the length and breadth of the country to ensure we were able to meet as many volunteers as possible. He was also accompanied on some of these trips by other members of the Tools for Self Reliance team, who were able to share more about their work in the charity and again respond to specific questions from the volunteers.

As ever, volunteers were very welcoming, and more than happy to fill the van with quality tools they have been working hard on and in many cases pass on fundraising cheques.

It was a particular honour to join the Southwell Support Group for their 21st anniversary celebration, and the Bristol Support Group for their 20th. Both visits gave us the opportunity to thank volunteers for their commitment and long serving support and both included a celebratory cake enjoyed by all present.



*Southwell Support Group – 21st
anniversary*



*Bristol Support Group – 20th
anniversary*

Our UK Programme – fundraising and profile raising

2022 was a fantastic year of fundraising for our volunteers and Support Groups across the UK. Whilst they undertook a wide range of fundraising activities, the majority of funds raised derives from the sale of tools and other donated items that are not sent to our projects.

Whilst the provision of tools and equipment remains our absolute priority, both at our warehouse in Netley Marsh and in our local Support Groups we have an excess of tools, including those which are not suitable for projects we are supporting. Across the year our volunteers raised funds through attendance at local events, online sales, auctions, selling scrap metal, garden parties, local talks and even stands in front of volunteer's homes. All these efforts culminated in an amazing total of over £60,000 raised, a massive boost to our income during the year providing a key source of funds which we used to support operational costs and the delivery of projects.

Closer to home, we attended local shows including: the New Forest Show, the New Forest Folk Festival and the Romsey Show, and hosted our own fundraising events including tool and haberdashery sales and our Tea for Tools event.



Sutton Supporter Group – Carshalton Eco-Fair



Tea4Tools



The Bodgers Fair



Romsey Show

European Solidarity Corps Programme

After over twenty years of involvement in the European Union's ESC Programme, we are no longer able to access funds following our exit from our European Union. This meant that in May we said goodbye to our last EVS volunteer Valerie who headed back to Austria to start her law degree.

Over the years, we have hosted well over seventy young volunteers. They all played a full and active role in our workshops, learning new refurbishing skills, helping to pack and load kits and doing a whole host of other tasks. Their contributions across the years were invaluable.



*Alfia Iazdanova, Valerie Felhofer,
Oleg Filatov*

We would like to acknowledge and thank each and every volunteer who spent time with us and made such amazing contributions to our work.

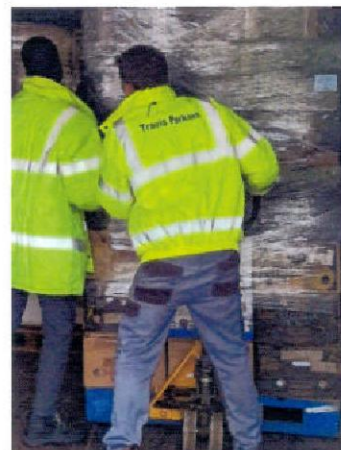
Our UK Programme – provision of tools and equipment

One of the core activities in the UK is working with our volunteers across the UK to collect and refurbish the tools and equipment needed to effectively deliver vocational training and to effectively equip trainees so they can move into work or self-employment.



Each shipment sent contains kits requested by our partners who are best placed to identify what is needed to ensure quality practical training can be delivered. Whilst there are more tools available in the main towns and cities, quality remains low whilst the prices are often prohibitive and purchase power is limited, most especially for the trainees as they graduate.

Shipments		
Country	No. of tools	Replacement value of tools*
Malawi	9,611	£95,405
Uganda	4,429	£62,874
Sierra Leone	212	£3,428
Totals	14,252	£161,707



Our UK Programme - new strategy and goals for 2023

In the coming year our UK Team will focus on:

Shipments

We plan to send 3 shipments during 2023 – Ghana, Zambia and Malawi.

Tool kits

To ensure all kits are fit for purpose we will review existing kit templates to ensure the best provision of quality tools per trade.

Electrical tools

We will review and update processes for the repair and testing of electrical tools to ensure compliance with all health and safety legislation and good practice guidance. We will roll out a programme of training for Support Groups that take donations of electrical tools, to ensure safe working practices across the Charity.

We will continue to increase the provision of power tools to include in training and start up kits for our projects and opportunities to increase income from the sale of unsuitable or excess stock to support our operations.

Building our volunteer base

We will continue to provide support to our existing volunteers and Supporter Groups to ensure their ongoing support for our work. We will use the findings of our annual Volunteer Survey to target areas for support in the coming year.

We will look to support Supporter Groups in the recruitment of new volunteers and to identify different ways volunteers can support our work, outside of the traditional collection and refurbishment of tools. In particular we will continue to encourage recruitment of volunteers to contribute to our fundraising and awareness raising activities.

Generating Income

Responsibility for income generation lies primarily with the Fundraising Team. No fundraising activities are undertaken by external paid fundraisers or by any commercial participator. We do not receive statutory grants or donations from the Government or their departments, allowing us the flexibility to run our projects in partnerships as we best see fit.

Tools for Self Reliance is registered with the Fundraising Regulator and has a robust Fundraising Policy in place, underpinned by an Ethical Giving Policy and Refusal and Acceptance of Donations Policy.

During 2022 we received no complaints regarding our fundraising activities and responded immediately to any requests made through the Fundraising Preferences Service.



Tools for Self Reliance is fortunate to be supported by a loyal group of individual donors, some of whom have been supporting us since the Charity started over 40 years ago. Our work is also funded through a mixture of charitable grants, donations, legacies, and funds raised through rents and events income.

During 2022 we raised £778,872 – including gifts in kind (£764,313 in 2021). We are fortunate and grateful to have support from a range of trusts and foundations, many of whom have invested in our work over a number of years. We would also like to acknowledge and thank the many Rotary and Inner Wheel Clubs that have continued to support our work. We give particular thanks to Winchester Rotary Club who have supported us for 30 years and our Support Groups, many of whom raise funds through the sale of scrap and surplus tools.

Community crafting

We were pleased to see the return of in person crafting workshops, held by our loyal volunteer fundraisers, Craft 2 Craft. Attracting new supporters to engage from the community, the workshops provide a fun environment for local participants whilst raising vital funds. We will be hosting more events in 2023.



Generating Income

Matched giving schemes



We participated in two matched giving schemes, one supported by the Dalglish Trust to enable our supporters taking part in our Jubilee Tea for Tools to have their events and donations income doubled up to £5,000.

We were selected to benefit from the Four Acre Trust matching scheme as part of their wind-up grants. The funds will be recognised in 2023.

Challenge events

In 2022, we launched a number of challenge events, including Bailey's Big Walk. This fundraising challenge taken on by our Workshop and Site Manager Stuart Bailey, saw him take on the 630-mile Southwest Coast Path to raise funds for our work. His six-week trek culminated in him smashing his fundraising target by 44% raising over £8,000 which was used to support the costs of a shipment to our projects in Uganda.



We also launched our Team Up for Tools fundraising initiative, beginning with a mass participation obstacle course.

Generating Income – new strategy goals and key activities for 2023

In the coming year our Fundraising Team will focus on:

- uplifting our donor engagement plan, including the roll out of acquisition plans and refreshed literature
- recruiting more fundraising specific volunteers to support our fundraising activities and raise awareness of the charity's work more widely across the UK
- increasing our online presence and launching a new range of merchandise
- rolling out in memory giving opportunities for supporters

2022 was a challenging year globally and at an organisational level. There is no doubt that the cost-of-living crisis will impact our work in the coming year. A strong and diverse funding base remains crucial, so we are most grateful for all those who made donations to the charity – thank you all for enabling us to deliver our work in the UK and through our partners in Africa.

Treasurer's Review of Financial Position

Overview

2022 saw us operating at normal levels as we caught up on the delivery of programmes paused over the previous 2 years by the pandemic.

We remained in a healthy financial position at the 2022 year-end in spite of inflationary pressures and general contraction of the donor environment.

However, the outlook is increasingly uncertain as cumulative increases in inflation impact our cost base and as general donation and giving continues to be impacted by declining personal asset values.

Income

Total income after donated goods (£81k included in Donations and Legacies) suffered only a small decrease of £6k over the previous year. Within this we saw an increase in income from Donations and Legacies of 14% to £332k (2021 £290k) and as we resumed normal fundraising activities an increase in Other Trading Activities, including Sales of Tools and Fundraising Events, of £17k to £109k (2021 £92k).

Expenditure

Our total expenditure increased by 29% to £916k. This was largely due to a catch up on Covid delayed programme delivery, as well as rising costs in travel, shipping, utilities, insurance, and shipping.

Fundraising expenditure included the costs of donor funded developments but otherwise remained in line with 2021.

Funds held at December 31st 2022

Total reserves decreased over the year by 13%, £138k, largely due to our catch up on programme spend in the year.

Restricted Funds

As programme activity accelerated and we spent down accumulated funds, expenditure increased to £421k (2021 £279k). Income increased by £85k to £326k. The net decrease in restricted funds was £107k, leaving a further £223k in project funding to start 2023.

Unrestricted Funds

At year end we met our reserving policy of 3 months operating costs in cash reserves amounting to £127k, in addition to Designated funds allocated to organisational development of £79k.

Governance

Tools for Self Reliance is a company limited by guarantee. It is registered as a Charity with the Charity Commission. Membership of the company is open to all those who fulfil the criteria and is subject to approval by the directors. Members have a limited liability of £1.

Directors and Trustees

For the purposes of Charity Law and throughout this report, the trustees of the Charity are collectively referred to as the directors. Directors are elected from and by the membership at the Annual General Meeting.

The Directors are responsible for the overall direction of the Charity, policies and legal compliance. Operational responsibility is delegated to the Chief Executive Officer, who is assisted by a staff team at the Charity headquarters based at Netley Marsh. The Directors have a yearly meeting with the staff team to discuss the current and future strategic direction of the Charity. They also meet with staff as required as part of their work on the Board sub-committees.

Charitable Operations

The Directors confirm they have complied with their responsibilities in pursuance of the Charity's public benefit objective in terms of Section 4 of the 2006 Charities Act, having due regard to the guidance published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

Tools for Self Reliance's charitable objective is:

"The relief of poverty amongst the people in developing areas in the world by the provision of hand and other tools and equipment, together with training in their use, business skills and livelihood skills."

In addition, the Charity provides facilities in the UK for the personal development of individuals with the object of improving their conditions of life.

The Charity carries out these objects by:

- supporting the delivery of livelihood development projects in five Africa countries
- the collection and refurbishment of donated tools and equipment
- providing opportunities for volunteers across the UK to engage in meaningful activity in support of the work of the charity.

Statutory Policies

Risk Management

The Directors have examined the potential risks that the Charity faces. They have reviewed the risks on a regular basis and confirm that measures to minimise these risks are in place.

Reserves Policy

Our reserves policy is set to ensure that our work is protected from the risk of disruption at short notice due to a lack of funds, whilst at the same time ensuring that we do not retain income for longer than required. As such it is Tools for Self Reliance's policy to manage the Charity such that available cash reserves are held at a minimum level of between two- and three-months' core running costs. At the year-end we had unrestricted cash free reserves of £111,697 (2021 - £114,831), which meets this criterion.

Other Policies

General Data Protection Regulation (GDPR)

In 2022 we continued to ensure compliance with all relevant GDPR regulations and our own Fundraising Pledge. A Privacy Policy¹ is in place and guidance has been provided to our volunteers.

Fundraising Regulator Code

The four main pillars of this code – being legal, open, honest and respectful, are embedded into our own fundraising policy and practices. The trustees ensure compliance with the General Duties outlined in the Code and ensure that policies are reviewed in line with any changes and amendments made to the Code during the year.

An Ethical Policy and Refusal and Acceptance of Donations Policy are also in place.

Safeguarding

Tools for Self Reliance is committed to upholding its responsibility to ensure that all those working with and for the Charity are protected from all forms of harm, abuse, neglect and exploitation. To this end a comprehensive Safeguarding Policy has been put in place, which includes a Code of Conduct for all employees and volunteers.

Compliance with the Governance Code

The Board continues to uphold the principles of this voluntary code of practice; and has an action plan in place to review activities to ensure ongoing compliance. All trustees / co-opted members and members of the senior management team are required to sign Eligibility Declarations and a Conflict of Interest Declaration.

¹ Our Privacy Policy can be found on our website: <https://www.tfsr.org/wp-content/uploads/2018/05/2018-Privacy-Notice.pdf>

Statutory Accounts for the Year Ended 31 December 2022

Statement of Trustees Responsibilities

The trustees (who are also the directors of Tools For Self Reliance for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25th September 2023 and signed on its behalf by:


.....

Ms L Hansford - Trustee

TOOLS FOR SELF RELIANCE

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TOOLS FOR SELF RELIANCE

Opinion

We have audited the financial statements of Tools For Self Reliance (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its result, for the year then
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

TOOLS FOR SELF RELIANCE

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TOOLS FOR SELF RELIANCE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

TOOLS FOR SELF RELIANCE

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TOOLS FOR SELF RELIANCE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning grant, service and donation income and management override concerning the size of the organisation

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and testing systems and controls. The systems and controls which have been designed to act as a preventative measure against fraud and error were operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override. The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

TOOLS FOR SELF RELIANCE

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TOOLS FOR SELF RELIANCE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 26 September 2023

TOOLS FOR SELF RELIANCE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	260,252	71,829	332,081	290,139
Charitable activities					
Charitable activity	5	19,400	254,633	274,033	319,685
Other trading activities	3	108,907	-	108,907	92,032
Investment income	4	63,851	-	63,851	62,456
Total		452,410	326,462	778,872	764,313
EXPENDITURE ON					
Raising funds	6	186,874	-	186,874	155,697
Charitable activities					
Charitable activity	7	308,262	420,996	729,258	556,637
Total		495,136	420,996	916,132	712,334
Net gains on investments		-	-	-	55,000
NET INCOME/(EXPENDITURE)		(42,726)	(94,534)	(137,260)	106,979
Transfers between funds	20	12,000	(12,000)	-	-
Net movement in funds		(30,726)	(106,534)	(137,260)	106,979
RECONCILIATION OF FUNDS					
Total funds brought forward		730,016	329,744	1,059,760	952,781
TOTAL FUNDS CARRIED FORWARD		699,290	223,210	922,500	1,059,760

TOOLS FOR SELF RELIANCE

BALANCE SHEET 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	137,643	145,185
Investment property	14	370,000	370,000
		<u>507,643</u>	<u>515,185</u>
CURRENT ASSETS			
Debtors	15	21,039	11,828
Cash at bank		432,191	572,145
		<u>453,230</u>	<u>583,973</u>
CREDITORS			
Amounts falling due within one year	16	(24,167)	(20,193)
NET CURRENT ASSETS		<u>429,063</u>	<u>563,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		936,706	1,078,965
CREDITORS			
Amounts falling due after more than one year	17	(14,205)	(19,205)
NET ASSETS		<u>922,500</u>	<u>1,059,760</u>
FUNDS	20		
Unrestricted funds		304,657	315,333
Designated funds		79,950	100,000
Restricted funds		223,210	329,744
Revaluation Reserve		314,683	314,683
TOTAL FUNDS		<u>922,500</u>	<u>1,059,760</u>

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd September 2023 and were signed on its behalf by:

Linda Hansford

L Hansford - Trustee

TOOLS FOR SELF RELIANCE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations		<u>(136,960)</u>	<u>42,497</u>
Net cash (used in)/provided by operating activities		<u>(136,960)</u>	<u>42,497</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(14,019)
Interest received		<u>1,692</u>	<u>1,742</u>
Net cash (used in)/provided by investing activities		<u>1,692</u>	<u>(12,277)</u>
Cash flows from financing activities			
Capital repayments		(4,686)	(26,220)
Cash inflows from new borrowings		<u>-</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(4,686)</u>	<u>(26,220)</u>
Change in cash and cash equivalents in the reporting period		(139,954)	4,000
Cash and cash equivalents brought forward		<u>572,145</u>	<u>568,145</u>
Cash and cash equivalents at 31 December 2021		<u><u>432,191</u></u>	<u><u>572,145</u></u>

TOOLS FOR SELF RELIANCE

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	(137,260)	106,979
Adjustments for:		
Depreciation charges	7,542	6,140
Gains on investments	-	(55,000)
Interest received	(1,692)	(1,742)
Decrease/(increase) in debtors	(9,211)	(7,264)
(Decrease)/increase in creditors	3,662	(6,616)
Net cash (used in)/provided by operations	<u>(136,960)</u>	<u>42,497</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>572,145</u>	<u>(139,954)</u>	<u>432,191</u>
	<u>572,145</u>	<u>(139,954)</u>	<u>432,191</u>
Debt			
Debts falling due within 1 year	<u>(20,193)</u>	<u>(3,974)</u>	<u>(24,167)</u>
Total	<u>551,952</u>	<u>(143,928)</u>	<u>408,024</u>

TOOLS FOR SELF RELIANCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Improvements to property	2% on cost
Motor vehicles	20% on cost

Assets purchased over £2,000 will be capitalised and depreciated over the useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities. The investment property was revalued to £370,000 by the directors on 31 December 2021. It is the policy of the charity to revalue the investment property every five years.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TOOLS FOR SELF RELIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102).

On receipt, donated goods are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the goods of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis use for these financial instruments is detailed below.

Debtors and cash at bank & in hand

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donated goods	80,853	59,744
Donations	229,778	193,433
Legacies	21,450	36,962
	<u>332,081</u>	<u>290,139</u>

Donated goods related to donated tools.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS102 and the Charities SORP (FRS 102), the economic constitution of general volunteers is not recognised in the accounts.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of tools and scrap	74,537	46,335
Craft and other income	34,371	42,939
HMRC JRS	-	2,758
	<u>108,908</u>	<u>92,032</u>

TOOLS FOR SELF RELIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents Received	62,159	60,714
Deposit account interest	1,692	1,742
	<u>63,851</u>	<u>62,456</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants and donations	<u>274,033</u>	<u>319,685</u>

6. RAISING

Other trading activities

	2022	2021
	£	£
Other trading costs	<u>186,874</u>	<u>155,697</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable activity	<u>723,339</u>	<u>5,919</u>	<u>729,258</u>

8. SUPPORT COSTS

	Governance costs
	£
Charitable activity	<u>5,919</u>

Support costs, included in the above, are as follows:

	2022 Charitable activity	2021 Charitable activity
	£	£
Auditors' remuneration	4,760	4,250
Bond Membership/Exhibition	1,159	1,143
	<u>5,919</u>	<u>5,393</u>

TOOLS FOR SELF RELIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	4,760	4,250
Depreciation- owned assets	7,542	6,140
	<u>12,302</u>	<u>10,390</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year, 1 trustee (2021: no trustees) was reimbursed out of pocket expenses of £92 (2021: £0).

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	301,171	261,902
Social security costs	24,690	20,268
Other pension costs	30,117	27,190
	<u>355,978</u>	<u>309,360</u>

During the year, the key management personnel of the Charity comprised of the Trustees and the Chief Executive Officer.

The total employee remuneration and benefits of the key management personnel of the charity was £59,677 (2021: £56,475)

The average monthly number of employees during the year was as follows:

	2022	2021
	£	£
Charitable	<u>11</u>	<u>10</u>

TOOLS FOR SELF RELIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 2021

	Unrestricted funds £	Restricted funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	240,093	50,046	290,139
Charitable activities			
Charitable activity	128,150	191,535	319,685
Other trading activities	92,032	-	92,032
Investment income	62,456	-	62,456
Total	522,732	241,581	764,313
EXPENDITURE ON			
Raising funds	155,697	-	155,697
Charitable activities			
Charitable activity	277,347	279,290	556,637
Total	433,044	279,290	712,334
Net gains on investments	55,000	-	55,000
NET INCOME/(EXPENDITURE)	144,688	(37,709)	106,979
Transfers between funds	3,132	(3,132)	-
Net movement in funds	147,820	(40,841)	106,979
RECONCILIATION OF FUNDS			
Total funds brought forward	582,196	370,585	952,781
TOTAL FUNDS CARRIED FORWARD	730,016	329,744	1,059,760

TOOLS FOR SELF RELIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Motor vehicles £	Plant and machinery £	Computer equipment £	Totals £
COST						
At 1 January 2022	106,091	130,813	14,019	51,071	24,745	326,739
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December 2022	<u>106,091</u>	<u>130,813</u>	<u>14,019</u>	<u>51,071</u>	<u>24,745</u>	<u>326,739</u>
DEPRECIATION						
At 1 January 2022	49,493	54,843	1,402	51,071	24,745	181,554
Charge for year	2,122	2,616	2,804	-	-	7,542
Eliminated on disposal	-	-	-	-	-	-
At 31 December 2022	<u>51,615</u>	<u>57,459</u>	<u>4,206</u>	<u>51,071</u>	<u>24,745</u>	<u>189,096</u>
NET BOOK VALUE						
At 31 December 2022	<u>54,477</u>	<u>73,355</u>	<u>9,813</u>	<u>-</u>	<u>-</u>	<u>137,643</u>
At 31 December 2021	<u>56,598</u>	<u>75,970</u>	<u>12,617</u>	<u>-</u>	<u>-</u>	<u>145,185</u>

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	370,000
Revaluation	<u>-</u>
At 31 December 2022	<u>370,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>370,000</u>
At 31 December 2021	<u>370,000</u>

TOOLS FOR SELF RELIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14 INVESTMENT PROPERTY- continued

Fair value at 31 December 2022 is represented by:

	£
Valuation in 1997	200,000
Improvement Cost in 2008	35,886
Valuation in 2008	14,114
Improvement Cost in 2009	19,431
Valuation in 2011	30,569
Value in 2016	15,000
Value in 2021	55,000
Fair Value	<u>370,000</u>

The trustees have reviewed the valuation of the investment property, concluding £370,000 a fair valuation due to no change in rental income.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>21,039</u>	<u>11,828</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 18)	5,228	5,228
Trade creditors	3,224	2,047
Social security and other taxes	5,591	5,760
Other creditors	10,124	7,158
	<u>24,167</u>	<u>20,193</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 18)	13,865	18,552
Pension contributions	340	653
	<u>14,205</u>	<u>19,205</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	5,228	5,228
Amounts falling due after one year on demand:		
Bank loans	<u>13,865</u>	<u>18,552</u>
	<u>19,093</u>	<u>23,780</u>

TOOLS FOR SELF RELIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total Funds £	2021 Total Funds £
Fixed assets	137,643	-	137,643	145,185
Investments	370,000	-	370,000	370,000
Current assets	230,020	223,210	453,230	583,973
Current liabilities	(24,167)	-	(24,167)	(20,193)
Long term liabilities	(14,205)	-	(14,205)	(19,205)
	<u>699,290</u>	<u>223,210</u>	<u>922,500</u>	<u>1,059,760</u>

20. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	315,333	(10,676)	-	304,657
Designated fund	100,000	(32,050)	12,000	79,950
Revaluation reserve	314,683	-	-	314,683
Total Unrestricted Funds	<u>730,016</u>	<u>(42,726)</u>	<u>12,000</u>	<u>699,290</u>
Restricted funds				
UK Programme	18,191	(16,755)	-	1,436
Africa Programme	311,552	(77,778)	(12,000)	221,774
Other	-	-	-	-
Total Restricted Funds	<u>329,744</u>	<u>(94,533)</u>	<u>(12,000)</u>	<u>223,210</u>
TOTAL FUNDS	<u>1,059,760</u>	<u>(137,259)</u>	<u>-</u>	<u>922,500</u>
<i>Prior year total funds</i>	952,781	106,979	-	1,059,760

Transfers between funds- Historically, the charity allocated some unrestricted funds to 'Restricted funds- Other'. The funds are no longer required so have been repurposed.

TOOLS FOR SELF RELIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follow

	2022			2021			
	Income	Expenditure	Net Movement in funds	income	Expenditure	Gains and Losses	Net Movement in funds
	£	£	£	£	£	£	£
Unrestricted funds							
General fund	442,236	(452,912)	(10,676)	422,732	(433,044)		(10,312)
Designated fund	10,174	(42,224)	(32,050)	100,000			100,000
Revaluation reserve	-	-	-	-	-	55,000	55,000
Total Unrestricted	452,410	(495,136)	(42,726)	522,732	(433,044)	55,000	144,688
Restricted funds							
UK Programme	20,600	(37,355)	(16,755)	20,000	(75,509)	(75,509)	(55,509)
Africa Programme:							
General	128,492	(68,223)	60,269	52,321	(45,612)	(45,612)	6,709
Ghana	22,240	(48,880)	(26,640)	49,507	(28,769)	(28,769)	20,738
Malawi	74,092	(56,437)	17,655	8,850	(45,525)	(45,525)	(36,675)
Sierra Leone	8,185	(54,498)	(46,313)	50,115	(71,008)	(71,008)	(20,893)
Uganda	60,353	(51,085)	9,268	2,000	(17,792)	(17,792)	(15,792)
Zambia	12,500	(104,518)	(92,018)	58,788	5,579	5,579	64,367
Total Africa Programme	305,862	(383,641)	(77,779)	221,581	(203,128)	(203,128)	18,453
Other	-	-	-	-	(654)	(654)	(654)
Total Restricted	326,462	(420,996)	(94,533)	241,581	(279,290)	(279,290)	(37,709)
TOTAL FUNDS	778,871	(916,131)	(137,259)	764,313	(712,334)	(224,290)	106,979

General fund- Unrestricted funds used in for normal business activities.

Designated fund- Unrestricted funds allocated for organisational development.

UK Restricted- Funds received specifically for UK activities, including Erasmus volunteers and UK volunteer programmes.

Africa General fund- Funds received that are restricted to use in Africa but not specified to a particular project, including funds received by TFSR Groups.

African countries- Funds that have been received for and spent on specific projects in Africa.

TOOLS FOR SELF RELIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

21. OPERATING LEASES

Minimum lease payments under non-cancellable

	2022	2021
	£	£
Within one year	846	687
Between one and five years	1,368	162
In more than five years	-	-
	<u>2,214</u>	<u>849</u>

21. CONTINGENT LIABILITIES

Tools for Self Reliance participates in The Growth Plan run by The Pensions Trust, a multi- employer scheme. There exists a potential debt that could be levied by the trustee of the Plan in the event of the employer ceasing to participate in the Plan, or the Plan winding- up.

As Tools for Self Reliance has opted to remain with the Plan and continues to offer this Plan to its employees, the likelihood of the debt crystallising is remote. Tools for Self Reliance is committed to paying deficit contributions to the Plan for seven years from 1 January 2020. The present value at the year-end is £580 (2021 - £1,074) and is included within creditors.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

23. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.







Year End Accounts

Final Audit Report

2023-09-25

Created:	2023-09-25
By:	Natasha Finn (natasha@tfsr.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAHsYYtGQxP7f7RzUrkM2fqoyvfUhxL04S

"Year End Accounts" History

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