



# TOOLS FOR SELF RELIANCE

Practical help for practical people



**Report of the Directors and Financial Statements  
For the year ended 31<sup>st</sup> December 2021**

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Company Information		
<b>Directors</b>	Ms Linda Hansford – Chair and Treasurer	
	Ms S Erb	Ms J Scott
	Ms M Tarrant	Ms Caroline Pinder (co-opted)
<b>Chief Executive Officer</b>	Ms S L Ingleby	
<b>Registered Office</b>	Netley Marsh Workshop Netley Marsh Southampton Hampshire SO40 7GY	
<b>Registered Company Number</b>	01487630 (England and Wales)	
<b>Registered Charity Number</b>	280437	
<b>Accountants and auditors</b>	Morris Crocker Chartered Accountants Station House 50 North Street Havant Hampshire PO9 1QU	
<b>Principal Bankers</b>	HSBC – Totton, Hampshire CAF – West Malling, Kent	
<b>Website</b>	www.tfsr.org	

Front page photo: Beatrice Bakudana (T A Crusade Tailoring Graduate - Uganda)



## Message from our Chair

It is my pleasure, on behalf of the Directors, to present the Tools for Self Reliance Annual Report and review of our activities for 2021, including the presentation of the financial statements of the company.

It has been my privilege to have worked with Tools for Self Reliance over the past four years, firstly as Treasurer and now also as Chair. In 2021 we still faced interruptions as a result of the ongoing COVID-19 restrictions and lockdowns. Despite these constraints our partners and programme teams pulled together to deliver our work in the UK and Africa.



The pandemic highlighted the need for us to work in an agile and flexible way, able to deal with a rapidly changing environment. We will take this into the development of our new strategy, together with our learning throughout the delivery of our last five-year plan.

This strategy will include a substantial redevelopment of our impact assessment and learning methods, so we can support and facilitate our partners in the design of projects with targeted activities to maximise opportunities for trainees to secure a sustainable livelihood.

This approach recognises that women are often disproportionately affected by the impact of poverty, so new projects will be designed focussing on removing the barriers they face and on improving the gender balance of trainees. This will include identifying new gender-neutral trades or trades of choice which have potential to ensure meaningful income generation opportunities for women.

Throughout this challenging time, we have been extremely fortunate with the understanding and generosity of our loyal volunteers and supporters. Thank you for your ongoing commitment, together we are changing lives!

I would also like to acknowledge the hard work and resilience of our dedicated staff team, working under the guidance of CEO, Sarah. Their unflagging commitment and energy have ensured the successful delivery of our programmes in Africa and the UK.

The future remains full of uncertainty however I am confident that with the breadth of support we are so very grateful to have, Tools for Self Reliance can build on the work of the past 41 years and continue to empower people to build sustainable livelihoods.

**Linda Hansford - Board Chair**

## Message from our Chief Executive Officer

There is no doubt the last couple of years have been challenging and it is impossible to ignore the exceptional impact of COVID-19, both here in the UK and in Africa. Restrictions and lockdowns inevitably affected the delivery of our work and resulted in us coming up short on targets we set in our Africa Works strategy, however it is important to recognise and celebrate the successes and impact achieved through our programmes over the past five years.



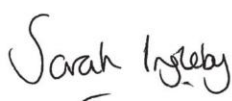
Here's just a taste of what we have achieved, working together with our supporters in the UK and through our partners in Africa:

- Continued to work with over 25 partner organisations to develop and deliver livelihood development projects
- Worked with partners to deliver over 70 projects
- Provided training opportunities for over 10,000 people
- Sent 14 shipments, containing almost 72,000 tools with a value of almost £600,000 to support training delivery and graduates to transition to work
- Received over £250,000 from funds raised by our volunteers
- Awarded long service awards to volunteers representing over 5,000 years of volunteering
- Provided volunteer placements for 14 European volunteers under the Erasmus+ and EVS programmes

Each project delivered, each trainee trained, each shipment sent, and every pound raised represents the commitment and resilience of our partners, volunteers, supporters, funders, trustees, and staff team. We truly are the sum of our parts and together we are changing lives.

We have learned so much over the past five years, and as we build our new strategy we will continue to challenge ourselves to find the best ways to meet the needs of our partners and the communities they work with and identify new opportunities to develop our programmes in Africa and the UK.

Thank you to every single person who has supported Tools for Self Reliance, through good times and bad. Please continue with your support so we can go further together and continue in our mission to alleviate poverty and build better lives and sustainable livelihoods.



**Sarah Ingleby – Chief Executive Officer**



**Our vision:**

*A world free of poverty where people can use their skills and energies to meet their needs and aspirations.*

**Our mission:**

*To contribute to poverty reduction in Africa by working with our partner organisations to empower people to build sustainable livelihoods through the provision of tools and training*

**Our Model -The Tools for Self Reliance Toolbox**

Tools for Self Reliance works towards moving people out of unemployment or underemployment and into meaningful, sustainable work. Our model brings together a number of elements, which enable effective interventions that bring about long-term positive change. These include vocational training, business training, life skills training, including functional literacy and numeracy, and support to set up and build small business enterprises.



Working with our partners, we have also developed a variety of wrap around activities which further the impact of the core activities for local communities, including:

- provision of products and services to the local schools, or community facilities such as: repair of school desks, construction of public toilets, and production of re-useable sanitary pads for schoolgirls.
- complementary interventions such as increased water and sanitation provision, access to re-usable sanitary pads for improved menstrual hygiene, HIV/AIDS awareness, improved on-farm income generation and rights awareness around issues such as early marriage and FGM.

## Our Africa Programme

This review highlights some of the activities carried out in 2021 and the impact achieved. During the year we started 15 projects, supporting almost 1,000 trainees, whilst a further 826 trainees completed projects started in 2020. We have highlighted just a few of these projects below, including examples of projects which included additional and complementary activities.



**Ghana – Norsaac  
Tailoring trainees**



**Uganda – T A Crusade  
Welding trainees**

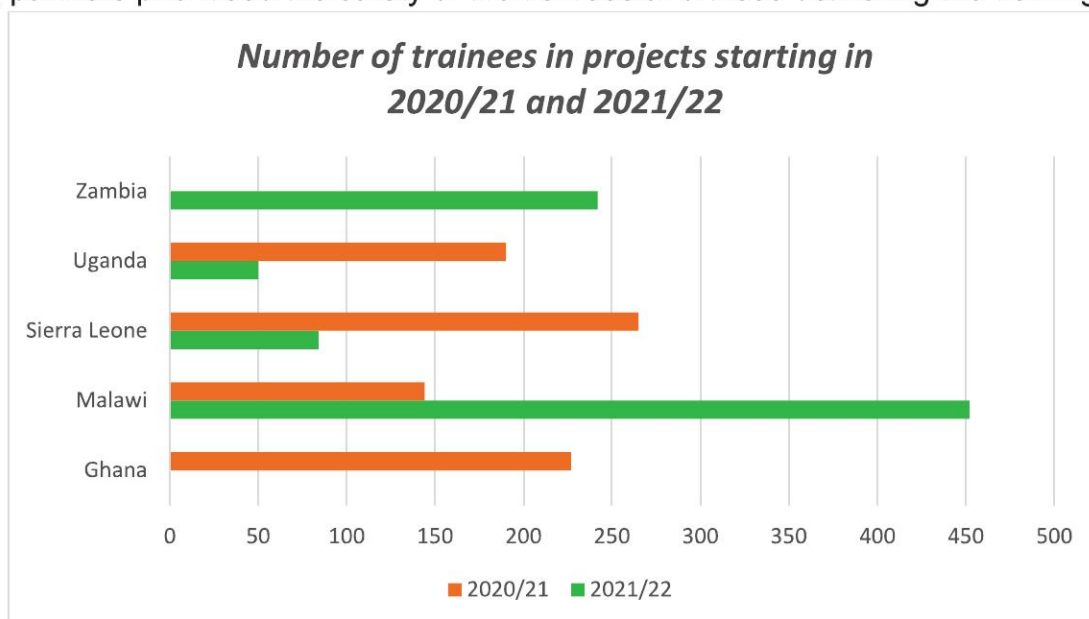


**Zambia -KEVTC  
Building trainees**

## Project Delivery

The delivery of training and other activities continued to be affected by Covid-19 restrictions and lockdowns for many partners during the course of 2021.

Where training was ongoing, partners continued to ensure compliance with the guidance and restrictions in their respective countries. For some partners this meant reducing class sizes and holding more sessions, for others they moved the training from their centres and out into the community where they were able to attach trainees to small businesses. In all cases, partners prioritised the safety of the trainees and those delivering the training.





Our Africa Programme – Projects	
<b>Partner</b>	<b>FESODEV</b>
<b>Location</b>	<b>Malawi - Blantyre</b>
<b>Project</b>	<b>The Artisans and Community Development Skills Project</b> Upskilling local businesses in Malawi; working with tradesmen and women in Chikuli.
<b>Participants</b>	<b>180</b>

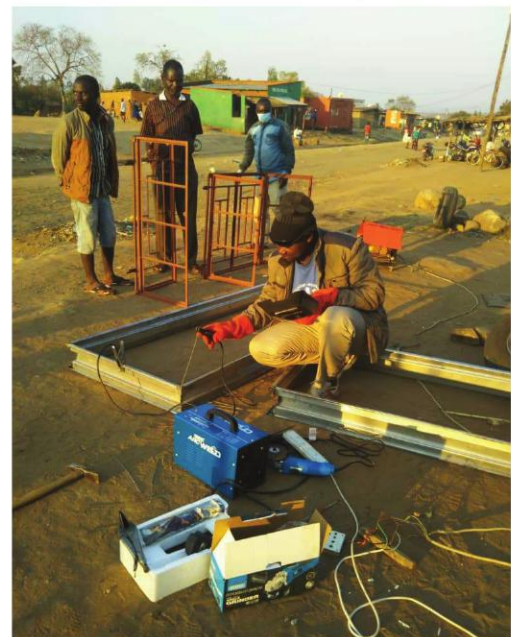
FESODEV launched this project in April 2021, carefully negotiating the safe delivery of training amidst the challenges and constraints of the COVID-19 pandemic.

In September 2021, after 6 months of intensive technical investment in tailoring, carpentry, welding, and construction alongside lessons in life and business skills, the graduates returned to their businesses with fresh ideas and new proficiencies. 89% of participants graduated and received their training certificates and new tool kits.

John Chirwa, Executive Director for FESODEV admitted that they were a little concerned that this would be a subdued and low-key affair given it was necessary to limit invitations so they could manage the event outdoors to ensure social distancing and safety for all attending – and in the middle of winter! The day, however, was a wonderful celebration of joy and triumph for the graduates who had completed their training.

The highlight of the day was the distribution of kits. The graduates were delighted to see the high-quality of the tools received; and were keen to get back to their business to starting using them alongside the skills learned during their training to provide services to their local communities.

Since the celebration, the FESODEV team has visited the graduates back at their business and found them using the marketing techniques learned in their training to build their clientele, with posters displaying their products to the public and many were starting to see the impact as their businesses develop and grow. Staff were also delighted to see the graduates apply their new skills in customer care, welcoming potential customers with a smile and continuing their COVID-19 care and safety management.



As the project draws to a close, data gathered by FESODEV shows that 80% of graduates have registered their businesses and almost all have started keeping regular records, with cash books and to do lists to ensure they are working effectively and efficiently



Our Africa Programme – Projects	
Partner	Green Ribbon Foundation (GRFU)
Location	Uganda - Acholi
Project	<b>Growing Young Entrepreneurs</b> Delivery of vocational training and sustainable income generation activities
Participants	<b>60 trainees</b>

At the end of 2020, the Green Ribbon Foundation launched their training delivering courses in carpentry, motorbike repairs and tailoring. In addition to the core vocational training programme, trainees benefited from some very creative and rewarding activities:



**Beehives:** 19 carpentry students learned how to make beehives which were handed over to the local community for ongoing maintenance and management. 45 beehives were built and fenced into protected areas and 40 have been fully colonised. The community structures have been established to ensure regular site visits.

Beekeeping is a widespread activity and there is a wealth of existing local knowledge and skills, but the simple addition of well-designed hives and technical information, has led to significant increase in production and the beekeepers have been able to secure better prices by saving and selling beeswax and secondary products.

### ***Innovative Enterprise Development Camps***

To address the challenges faced by new graduates as they transition to work from the training programme, GRFU designed innovation camps for all trainees. The camps built on the core project business training, with staff helping students to explore potential business ideas based on market research and consultation with local businesses in their respective communities. The finale of the workshop was a presentation by the students who were invited to pitch their business ideas to a panel of local industry experts made up of successful local business owners and local micro-finance staff from the village bank. The panel reviewed each business idea against set criteria, judging their innovation and local feasibility.

A total of £1,950 was dispersed to successful graduates to invest in their proposed tailoring and carpentry businesses. 14 female graduates won loans for their tailoring businesses and 2 male graduates won loans for their carpentry proposals. As part of the loan agreement, the entrepreneurs will make a commitment to employ, train and mentor other young people in their communities



## Our Africa Programme – Additional Project Activities



### Zambia – Kabushi Entrepreneur and Vocational Training Centre (KEVTC)

Production and distribution of re-usable period pads by tailoring trainees and the delivery of menstrual management training in local schools; alongside the construction of toilets in these schools by building trainees



### Ghana – TRAX

Local female communities received additional skills training in shea butter production and forming savings groups.



### Ghana – Norsaac

Our partners are breaking down traditional gender norms in business, and committing to protecting girls from early and forced marriages.

## Developing our MEAL systems

In the second half of 2021 we began a major review of our monitoring, evaluation, accountability and learning systems. Securing a grant for this work has enabled us to go back to the drawing board and, with the help of expert consultants in this field, to start the process of building a more robust and effective system which is fully fit for purpose. Once work is completed, we will be working with partners to deliver training on the new system and will also be investing in IT hardware and software to ensure they are able to collect and collate the data and feedback needed. This will allow us to monitor projects and adapt to challenges in real time, measure our impact through internationally recognised indicators, and make evidenced based programmatic changes to better focus our resources.

## Our Africa Programme – Looking Ahead

Over the past five years we have worked closely with our partners to identify ways to improve project design and delivery to address challenges and barriers faced in accessing training and how to best support graduates as they transition into work. To this end, our new strategy will focus on building a more robust model which ensures long term success for the project participants. Key areas for development under the new strategy will include:

### Levelling up for women trainees

We will explore opportunities for including new, gender neutral, trades or trades which are traditionally associated with trades of choice for women.



Possible areas include:

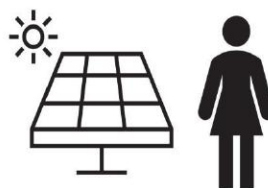
#### Traditional trades

- Catering
- Food processing
- Hairdressing and salons



#### Potential new trades

- Mobile phone repair
- Solar product repairs – lighting, batteries, etc.



### Transitioning into Work

Whilst we remain confident of the quality of training delivered and the value of the tools provided to support trainees as they move into work, feedback from participants and partners has highlighted the challenges faced during this transition. This includes lack of start-up capital, high competition, and limited formal employment opportunities.



To address this, we will develop a programme to offer support beyond graduation and to build on the training investment to ensure long term and sustainable success. A year-long follow-on Business Accompaniment and Graduate Monitoring will be developed to provide:

- top up business training and mentoring
- monthly check ins for advice and troubleshooting for new businesses.
- quarterly reviews of accounts and business plans for new and growing businesses.



## Our UK Programme

### Working with Volunteers

The ongoing COVID-19 related disruptions faced in 2021 have served to further reinforce the continued commitment and dedication of our volunteers, highlighting just how essential their support and contributions are to our work.

Volunteer numbers remained stable during the year, with our last survey showing a total of 640 volunteers across the UK – including around 100 who are based at our Netley Marsh workshops. We have 35 UK volunteer groups supporting us across England, Wales and Scotland.

Our volunteers undertake a number of roles in support of our work, not only tool collection and refurbishment, but also undertaking invaluable fundraising and profile-raising activities in their local areas. Many groups also provide other services in their local communities, such as school placements, tool sharpening services, and helping with the maintenance of churches and other community buildings.

## Volunteer Activity



During the year, we were able to recognise a number of volunteers for their long service. Certificates were awarded to 128 volunteers who reached long service milestones, ranging from 10 to 40 years. Their contribution alone represents 2,020 years of volunteering! Congratulations and thanks go out to all these volunteers for their amazing commitment to our work.



Jackie Barnes – 10 years



Pat Ward and Fiona Santry – 10 years, Cliff Mead – 15 years



Jenny Barnard – 30 years



## **Our UK Programme – working with and supporting our volunteers**

Visits to UK groups were able to resume in the latter half of 2021 – with our Volunteer Coordinator meeting up with 23 of our groups. It was also an opportunity for other staff members or our European volunteers to meet our regional groups. Local groups play a vital role in raising awareness of the work of the Charity, so these visits are an excellent chance to provide updates, answer questions, share ideas and pass on refurbishing tips. This year we were able to take our new van on the road to pick up tools from the group's workshops.



Windermere Group



Bristol Group



South Birmingham Group



Baldon Group

## **Fundraising and Profile Raising**

Over recent years we have seen a steady, but significant, increase in fundraising by our volunteers. The provision of tools and equipment remains our absolute priority, but both at our warehouse in Netley Marsh and in our local groups we have an excess of tools, including those which are not suitable or needed for the projects we are supporting. Selling these at local events, on online sales platforms, etc. provides a key source of income generation and funds which can be used to support the cost of delivering our projects. It is to the absolute credit of all volunteers involved in this that 2021 saw a recovery in the amount raised, returning close to pre-COVID -19 levels. Over £47,000 was raised during 2021, with more than £40,000 of this being allocated to projects in Ghana, Malawi, Sierra Leone and Uganda. Our thanks go out to all the volunteers who worked so hard during the year to achieve this impressive total and to make such a big difference to our work.



## Our UK Programme – Provision of tools and equipment

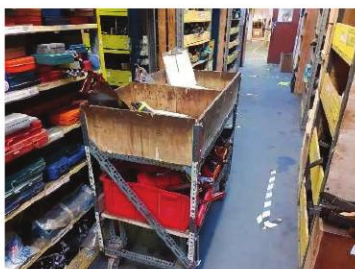
Despite the ongoing challenge of having periods when workshops had to close in order to comply with COVID-19 restrictions, our volunteers returned to their workshops when they could to refurbish the tools needed for shipments and when this was not possible often did this from home. Even with this challenge our groups across the UK were able to prepare 21 kits for shipments and also sent a range of refurbished tools to add to kits at our workshop in Netley Marsh.

As a result of the combined efforts of our volunteers across the UK we were able to send two shipments of kits to support the delivery of training and to provide start up kits for training graduates.

Country	No. of tools	Replacement Value of tools *
Ghana	4140	£31,538
Zambia	3804	£28,206
	<b>7,944</b>	<b>£59,744</b>

*\* Values are based at 50% of the total replacement value of the tools and equipment shipped.*

A further 283 tools valued at £1,840 were sent to non-partner organisations to support their vocational training projects.



January 2021 – Ghana shipment from picking to packing and loading



December 2021 – Zambia shipment loaded and ready to go



### European Solidarity Corps Programme

Following a successful bid for funding from the European Union's ESC Programme, we were able to welcome three young volunteers to our workshops in 2021. These volunteer placements offer an opportunity to learn hands on refurbishment skills and to be involved in the day-to-day work of the Charity in the preparation of tools and kits for our projects.

It was with great sadness that we welcomed our last volunteer under this programme in September. After over twenty years of involvement in this programme, we are no longer able to access funds following our exit from our European Union. We will greatly miss having our European volunteers with us and our thanks go out to all those who have spent time with us and been so much a part of what we do.





## **Looking ahead**

As part of our new strategy, we will focus on ongoing support to existing volunteers whilst also:

- establishing new volunteering opportunities for fundraising and profile raising
- exploring opportunities to recruit volunteers in geographical areas where we have limited presence
- encouraging younger people to volunteer
- investigating opportunities to offer volunteer placements through avenues such as partnerships with refugee placement charities or further / higher education organisations
- adapt and create kits to meet the needs of graduates from new vocational skills training courses
- increase the number of electrical items available for either sending to Africa or for fundraising sales purposes.
- provide training opportunities for volunteers to increase the number able to repair, refurbish and test electrical tools

## **Fundraising - Activities**

Responsibility for income generation lies primarily with the Fundraising Team. No fundraising activities are undertaken by external paid fundraisers or by any commercial participator. Tools for Self Reliance is registered with the Fundraising Regulator and has a robust Fundraising Policy in place, underpinned by an Ethical Giving Policy and Refusal and Acceptance of Donations Policy. During 2021 we received no complaints regarding our fundraising activities and responded immediately to any requests made through the Fundraising Preferences Service.

Tools for Self Reliance's work is funded through a mixture of grant income, donations and income generated from rents and events and is underpinned by a loyal supporter base. During 2021 we raised £764,313 – including gifts in kind (£680,260 in 2020). We are fortunate and grateful to have support from a range of trusts and foundations, many of whom have invested in our work over a number of years. In 2021, the Turing Foundation continued to fund a project training and empowering women in Sierra Leone.

Aside from this income stream, during the course of 2021 we were able to start building back our programme of events and sales, including our Tea for Tools event in July and October, income from these events raised £89,275. In 2022 we hope to be able to add more events to our calendar and attend those that have been cancelled over recent years due to Covid-19.



Tea 4 Tools 2021



New Forest Folk Festival



Robins Nest

## Corporate Support

In 2021 we were delighted to be selected as Charity of the Year for Draper Tools. This resulted in a donation of £15,000 which we were able to use to purchase a new van to assist with our work. We also received in-kind donations of tools and equipment and a further donation of £7,500 which included the proceeds of sales of the Draper Tools Advent Calendar. We are extremely grateful for their commitment to this charity partnership and thank Draper Tools for their ongoing support.



## Looking ahead

In the coming year our Fundraising Team will focus on:

- the implementation a new digital strategy to improve and more effectively assess our online communications.
- updating our donor management system to allow for more effective communication with supporters and improved data management.
- the implementation of a scaled-up supporter acquisition activity using newly developed materials and a range of new mechanisms such as magazine inserts, to reach a wider audience.
- increasing the number of corporate supporters.

***2021 was very much a year of recovery, driven by the ongoing commitment and funding support of individuals, faith-based groups, companies, trusts and other donors. A strong and diverse funding base is crucial, so we are most grateful for all those who made donations to the charity – thank you all for enabling us to deliver our work in the UK and through our partners in Africa.***



## **Treasurer's Review of Financial Position**

By the end of 2021 we had returned to more normal levels of financial operations as programme and fundraising activities resumed in full to 2019 levels. We remained in a healthy position at the end of the year, able to continue our programme of work in Africa and the UK at pre-COVID-19 levels.

### **Income**

Total income reported is £764k, an increase of £84k compared to 2020 (£680k), although a decrease in the value of Tools donations included in Income offsets a 23% real increase in cash income of £136k.

Donations and Legacies, excluding tools, amounted to £230k (2020 £229k) including two grants totalling £100k which have been designated for organisational development. We also received legacies totalling £37k (2020 £9k).

Other Trading Income of £92k was lower than 2020 by £17k, of which £45k was government support. We retained some COVID-19 Job Retention Scheme support, £3k, in the early part of the year. This was however offset by an increase of £25k in Tool Sales and other activities.

### **Expenditure**

Charitable Expenditure increased by £42k over 2020 but remained lower than 2019 (£754k) as we began to resume programme and other normal operating activities.

Expenditure on raising funds of £156k was higher than 2020 (£118k) as frozen staff vacancies were filled, and deferred fundraising activity was resumed. Expenditure is now returning to 2019 (£164k) levels.

The value of tools in kind of £59k (2020 - £111k) represent tools donated which were shipped to partner organisations. These tools are valued at 50% of their replacement cost and are reported as 'Donations and legacies' within income and 'Charitable Activity' within expenditure in the Statement of Financial Activities.

### **Funds held at 31st December 2021**

Total reserves amount to £1.06m, including fixed assets of £515k. The fixed assets are the Netley Marsh workshop site, workshop, van and investment property. Investment properties were revalued in line with current rental values resulting in an increase in fixed assets of £55k.

Restricted funds of £330k were lower than 2020 (£371k) as programme spending resumed. After repaying £25k, half of our Bounce Back Loan, cash operating reserves within unrestricted funds remained in line with the reserving policy of 3 months operating costs in addition to the designated funds of £100k.

## **Governance**

Tools for Self Reliance is a company limited by guarantee. It is registered as a Charity with the Charity Commission. Membership of the company is open to all those who fulfil the criteria and is subject to approval by the directors. Members have a limited liability of £1.

## **Directors and Trustees**

For the purposes of Charity Law and throughout this report, the trustees of the Charity are collectively referred to as the directors. Directors are elected from and by the membership at the Annual General Meeting.

The Directors are responsible for the overall direction of the Charity, policies and legal compliance. Operational responsibility is delegated to the Chief Executive Officer, who is assisted by a staff team at the Charity headquarters based at Netley Marsh. The Directors have a yearly meeting with the staff team to discuss the current and future strategic direction of the Charity. They also meet with staff as required as part of their work on the Board sub-committees.

## **Charitable Operations**

The Directors confirm they have complied with their responsibilities in pursuance of the Charity's public benefit objective in terms of Section 4 of the 2006 Charities Act, having due regard to the guidance published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

Tools for Self Reliance's charitable objective is:

*"The relief of poverty amongst the people in developing areas in the world by the provision of hand and other tools and equipment, together with training in their use, business skills and livelihood skills."*

In addition, the Charity provides facilities in the UK for the personal development of individuals with the object of improving their conditions of life.

The Charity carries out these objects by:

- supporting the delivery of livelihood development projects in five Africa countries
- the collection and refurbishment of donated tools and equipment
- providing opportunities for volunteers across the UK to engage in meaningful activity in support of the work of the charity.



## **Statutory Policies**

### **Risk Management**

The Directors have examined the potential risks that the Charity faces. They have reviewed the risks on a regular basis and confirm that measures to minimise these risks are in place.

### **Reserves Policy**

Our reserves policy is set to ensure that our work is protected from the risk of disruption at short notice due to a lack of funds, whilst at the same time ensuring that we do not retain income for longer than required. As such it is Tools for Self Reliance's policy to manage the Charity such that available cash reserves are held at a minimum level of between two- and three-months' core running costs. At the year-end we had unrestricted cash free reserves of £197,560 (2019 - £105,884), which meets this criterion.

## **Other Policies**

### **General Data Protection Regulation (GDPR)**

In 2020 we continued to ensure compliance with all relevant GDPR regulations and our own Fundraising Pledge. A Privacy Policy<sup>1</sup> is in place and guidance has been provided to our volunteers.

### **Fundraising Regulator Code**

The four main pillars of this code – being legal, open, honest and respectful, are embedded into our own fundraising policy and practices. The trustees ensure compliance with the General Duties outlined in the Code and ensure that policies are reviewed in line with any changes and amendments made to the Code during the year.

An Ethical Policy and Refusal and Acceptance of Donations Policy are also in place.

### **Safeguarding**

Tools for Self Reliance is committed to upholding its responsibility to ensure that all those working with and for the Charity are protected from all forms of harm, abuse, neglect and exploitation. To this end a comprehensive Safeguarding Policy has been put in place, which includes a Code of Conduct for all employees and volunteers.

### **Compliance with the Governance Code**

The Board continues to uphold the principles of this voluntary code of practice; and has an action plan in place to review activities to ensure ongoing compliance. All trustees / co-opted members and members of the senior management team are required to sign Eligibility Declarations and a Conflict of Interest Declaration.

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<sup>1</sup> Our Privacy Policy can be found on our website: <https://www.tfsr.org/wp-content/uploads/2018/05/2018-Privacy-Notice.pdf>

## Statutory Accounts for the Year Ended 31 December 2021

### Statement of Trustees Responsibilities

The trustees (who are also the directors of Tools For Self Reliance for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8th September 2022 and signed on its behalf by:

Linda Hansford

Linda Hansford (Sep 13, 2022 10:54 GMT+1)

Ms L Hansford - Trustee



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TOOLS FOR SELF RELIANCE**

**Opinion**

We have audited the financial statements of Tools For Self Reliance (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TOOLS FOR SELF RELIANCE**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TOOLS FOR SELF RELIANCE**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning grant, service and donation income and management override concerning the size of the organisation

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and testing systems and controls. The systems and controls which have been designed to act as a preventative measure against fraud and error were operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TOOLS FOR SELF RELIANCE

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 26 September 2022



**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	240,093	50,046	290,139	340,760
<b>Charitable activities</b>					
Charitable activity	5	128,150	191,535	319,685	170,271
Other trading activities	3	92,032	-	92,032	109,006
Investment income	4	62,456	-	62,456	60,223
<b>Total</b>		<b>522,732</b>	<b>241,581</b>	<b>764,313</b>	<b>680,260</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	155,697	-	155,697	118,351
<b>Charitable activities</b>					
Charitable activity	7	277,347	279,290	556,637	514,292
<b>Total</b>		<b>433,044</b>	<b>279,290</b>	<b>712,334</b>	<b>632,643</b>
Net gains on investments		55,000	-	55,000	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>144,688</b>	<b>(37,709)</b>	<b>106,979</b>	<b>47,617</b>
<b>Transfers between funds</b>	20	3,132	(3,132)	-	-
<b>Net movement in funds</b>		<b>147,820</b>	<b>(40,841)</b>	<b>106,979</b>	<b>47,617</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>582,196</b>	<b>370,585</b>	<b>952,781</b>	<b>905,164</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>730,016</b>	<b>329,744</b>	<b>1,059,760</b>	<b>952,781</b>

**Tools for Self Reliance – Company Limited by Guarantee**  
**Report of the Directors for the year ended 31st December 2021**



**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	13	145,185	137,307
Investment property	14	370,000	315,000
		<u>515,185</u>	<u>452,307</u>
<b>CURRENT ASSETS</b>			
Debtors	15	11,828	4,564
Cash at bank		572,145	568,145
		<u>583,973</u>	<u>572,709</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(20,193)	(68,855)
<b>NET CURRENT ASSETS</b>		<u>563,780</u>	<u>503,854</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,078,965	956,161
<b>CREDITORS</b>			
Amounts falling due after more than one year	17	(19,205)	(3,380)
<b>NET ASSETS</b>		<u>1,059,760</u>	<u>952,781</u>
<b>FUNDS</b>	20		
Unrestricted funds		315,333	322,513
Designated funds		100,000	-
Restricted funds		329,744	370,585
Revaluation Reserve		314,683	259,683
<b>TOTAL FUNDS</b>		<u>1,059,760</u>	<u>952,781</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th September 2022 and were signed on its behalf by:

Linda Hansford

Linda Hansford (Sep 13, 2022 10:54 GMT+1)

L Hansford - Trustee



**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations		<u>42,497</u>	<u>55,464</u>
Net cash (used in)/provided by operating activities		<u>42,497</u>	<u>55,464</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(14,019)	-
Interest received		<u>1,742</u>	<u>2,254</u>
Net cash (used in)/provided by investing activities		<u>(12,277)</u>	<u>2,254</u>
<b>Cash flows from financing activities</b>			
Capital repayments		(26,220)	-
Cash inflows from new borrowings		<u>-</u>	<u>50,000</u>
Net cash (used in)/provided by financing activities		<u>(26,220)</u>	<u>50,000</u>
<b>Change in cash and cash equivalents in the reporting period</b>		4,000	107,718
<b>Cash and cash equivalents brought forward</b>		<u>568,145</u>	<u>460,427</u>
<b>Cash and cash equivalents at 31 December 2021</b>		<u><u>572,145</u></u>	<u><u>568,145</u></u>

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	106,979	47,617
<b>Adjustments for:</b>		
Depreciation charges	6,140	4,737
Gains on investments	(55,000)	-
Interest received	(1,742)	(2,254)
Decrease/(increase) in debtors	(7,264)	(2,565)
(Decrease)/increase in creditors	(6,616)	7,929
<b>Net cash (used in)/provided by operations</b>	<u>42,497</u>	<u>55,464</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21 £	Cash flow £	At 31.12.21 £
<b>Net cash</b>			
Cash at bank	<u>568,145</u>	<u>4,000</u>	<u>572,145</u>
	<u>568,145</u>	<u>4,000</u>	<u>572,145</u>
<b>Debt</b>			
Debts falling due within 1 year	<u>(50,000)</u>	<u>29,807</u>	<u>(20,193)</u>
<b>Total</b>	<u>518,145</u>	<u>33,807</u>	<u>551,952</u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Improvements to property	2% on cost
Motor vehicles	20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities. The investment property was revalued to £370,000 by the directors on 31 December 2021. It is the policy of the charity to revalue the investment property every five years.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102).

On receipt, donated goods are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the goods of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis use for these financial instruments is detailed below.

**Debtors and cash at bank & in hand**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donated goods	59,744	111,335
Donations	193,433	220,316
Legacies	36,962	9,109
	<u>290,139</u>	<u>340,760</u>

Donated goods related to donated tools.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS102 and the Charities SORP (FRS 102), the economic constitution of general volunteers is not recognised in the accounts.

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Sale of tools and scrap	46,335	24,242
Craft and other income	42,939	40,089
HMRC JRS	2,758	44,675
	<u>92,032</u>	<u>109,006</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Rents Received	60,714	57,969
Deposit account interest	1,742	2,254
	<u>62,456</u>	<u>60,223</u>

All investment income is derived from assets held in the United Kingdom.

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021	2020
		£	£
Grants and donations	Charitable activity	<u>319,685</u>	<u>170,271</u>

**6. RAISING**

**Other trading activities**

	2021	2020
	£	£
Other trading costs	<u>155,697</u>	<u>118,351</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable activity	<u>551,244</u>	<u>5,393</u>	<u>556,637</u>

**8. SUPPORT COSTS**

	Governance costs
	£
Charitable activity	<u>5,393</u>

Support costs, included in the above, are as follows:

	2021 Charitable activity	2020 Total activities
	£	£
Auditors' remuneration	4,250	4,600
Bond Membership/Exhibition	1,143	786
	<u>5,393</u>	<u>5,386</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	4,250	4,600
Depreciation- owned assets	6,140	4,738
	<u>10,390</u>	<u>9,338</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

During the year, no trustees (2020: 1 trustee) were reimbursed out of pocket expenses (2020: £81).

**11. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	261,902	243,988
Social security costs	20,268	18,686
Other pension costs	27,190	26,133
	<u>309,360</u>	<u>288,807</u>

During the year, the key management personnel of the Charity comprised of the Trustees and the Chief Executive Officer.

The total employee remuneration and benefits of the key management personnel of the charity was £56,475 (2020: £54,776)

The average monthly number of employees during the year was as follows:

	2021	2020
	£	£
Charitable	<u>10</u>	<u>9</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 2020**

	Unrestricted funds £	Restricted funds £	2020 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	257,955	82,805	340,760
<b>Charitable activities</b>			
Charitable activity	30,875	139,396	170,271
Other trading activities	109,006	-	109,006
Investment income	60,223	-	60,223
<b>Total</b>	<b>458,059</b>	<b>222,201</b>	<b>680,260</b>
<b>EXPENDITURE ON</b>			
Raising funds	118,351	-	118,351
<b>Charitable activities</b>			
Charitable activity	336,133	178,159	514,292
<b>Total</b>	<b>454,484</b>	<b>178,159</b>	<b>632,643</b>
Net gains on investments	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>	<b>3,575</b>	<b>44,042</b>	<b>47,617</b>
<b>Transfers between funds</b>	<b>28,000</b>	<b>(28,000)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>31,575</b>	<b>16,042</b>	<b>47,617</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>550,621</b>	<b>354,543</b>	<b>905,164</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>582,196</b>	<b>370,585</b>	<b>952,781</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Motor vehicles £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>						
At 1 January 2021	106,091	130,813	-	51,071	24,745	312,720
Additions	-	-	14,019	-	-	14,019
Disposals	-	-	-	-	-	-
At 31 December 2021	<u>106,091</u>	<u>130,813</u>	<u>14,019</u>	<u>51,071</u>	<u>24,745</u>	<u>326,739</u>
<b>DEPRECIATION</b>						
At 1 January 2021	47,371	52,227	-	51,071	24,745	175,414
Charge for year	2,122	2,616	1,402	-	-	6,140
Eliminated on disposal	-	-	-	-	-	-
At 31 December 2021	<u>49,493</u>	<u>54,843</u>	<u>1,402</u>	<u>51,071</u>	<u>24,745</u>	<u>181,554</u>
<b>NET BOOK VALUE</b>						
At 31 December 2021	<u>56,598</u>	<u>75,970</u>	<u>12,617</u>	<u>-</u>	<u>-</u>	<u>145,185</u>
At 31 December 2020	<u>58,720</u>	<u>78,586</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,306</u>

**14. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2021	315,000
Revaluation	<u>55,000</u>
At 31 December 2021	<u>370,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>370,000</u>
At 31 December 2020	<u>315,000</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. INVESTMENT PROPERTY- continued**

Fair value at 31 December 2021 is represented by:

	£
Valuation in 1997	200,000
Improvement Cost in 2008	35,886
Valuation in 2008	14,114
Improvement Cost in 2009	19,431
Valuation in 2011	30,569
Value in 2016	15,000
Value in 2021	55,000
Fair Value	<u>370,000</u>

The investment property was revalued to £370,000 by the trustee directors on 31 December 2021

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>11,828</u>	<u>4,564</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	5,228	50,000
Trade creditors	2,047	9,584
Social security and other taxes	5,760	4,671
Other creditors	7,158	4,700
	<u>20,193</u>	<u>68,955</u>

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	18,552	-
Pension contributions	653	3,380
	<u>19,205</u>	<u>3,380</u>

**18. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,228	50,000
Amounts falling due after one year on demand:		
Bank loans	18,552	-
	<u>23,780</u>	<u>50,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2021 Total Funds £	2020 Total Funds £
Fixed assets	145,185	-	145,185	137,307
Investments	370,000	-	370,000	315,000
Current assets	254,229	329,744	583,973	572,709
Current liabilities	(20,193)	-	(20,193)	(68,855)
Long term liabilities	(19,205)	-	(19,205)	(3,380)
	<u>730,016</u>	<u>329,744</u>	<u>1,059,760</u>	<u>952,781</u>

**20. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	322,513	(10,312)	3,132	315,333
Designated fund	-	100,000	-	100,000
Revaluation reserve	259,683	55,000	-	314,683
Total Unrestricted Funds	<u>582,196</u>	<u>144,688</u>	<u>3,132</u>	<u>730,016</u>
<b>Restricted funds</b>				
UK Programme	73,700	(55,509)	-	18,191
Africa Programme	293,099	18,453	-	311,552
Other	3,786	(654)	(3,132)	-
Total Restricted Funds	<u>370,585</u>	<u>(37,709)</u>	<u>(3,132)</u>	<u>329,744</u>
<b>TOTAL FUNDS</b>	<u>952,781</u>	<u>106,979</u>	<u>-</u>	<u>1,059,760</u>
<i>Prior year total funds</i>	<i>905,164</i>	<i>47,617</i>	<i>-</i>	<i>952,781</i>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	2021				2020		
	Income	Expenditure	Gains and losses	Net Movement in funds	Income	Expenditure	Net Movement in funds
	£	£	£	£	£	£	£
<b>Unrestricted funds</b>							
General fund	422,732	(433,044)	-	(10,312)	458,059	(454,484)	3,575
Designated fund	100,000			100,000	-	-	-
Revaluation reserve	-	-	55,000	55,000	-	-	-
<b>Total Unrestricted</b>	<b>522,732</b>	<b>(433,044)</b>	<b>55,000</b>	<b>144,688</b>	<b>458,059</b>	<b>(454,484)</b>	<b>3,575</b>
<b>Restricted funds</b>							
UK Programme	20,000	(75,509)	-	(55,509)	56,469	(92,158)	(35,689)
Africa Programme:							
General	52,321	(45,612)	-	6,709	43,357	7,195	50,552
Ghana	49,507	(28,769)	-	20,738	4,500	(23,207)	(18,707)
Malawi	8,850	(45,525)	-	(36,675)	28,695	(13,858)	14,837
Sierra Leone	50,115	(71,008)	-	(20,893)	52,066	(37,273)	14,793
Uganda	2,000	(17,792)	-	(15,792)	36,194	(47,403)	(11,209)
Zambia	58,788	5,579	-	64,367	885	(850)	35
<b>Total Africa Programme</b>	<b>221,581</b>	<b>(203,128)</b>	<b>-</b>	<b>18,453</b>	<b>165,697</b>	<b>(115,396)</b>	<b>50,301</b>
Other	-	(654)	-	(654)	35	29,395	29,430
<b>Total Restricted</b>	<b>241,581</b>	<b>(279,290)</b>	<b>-</b>	<b>(37,709)</b>	<b>222,201</b>	<b>(178,159)</b>	<b>44,042</b>
<b>TOTAL FUNDS</b>	<b>764,313</b>	<b>(712,334)</b>	<b>55,000</b>	<b>106,979</b>	<b>680,260</b>	<b>(632,643)</b>	<b>47,617</b>

**General fund-** Unrestricted funds used in for normal business activities.

**Designated fund-** Unrestricted funds allocated for organisational development.

**UK Restricted-** Funds received specifically for UK activities, including Erasmus volunteers and UK volunteer programmes.

**Africa General fund-** Funds received that are restricted to use in Africa but not specified to a particular project, including funds received by TFSR Groups.

**African countries-** Funds that have been received for and spent on specific projects in Africa.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**21. OPERATING LEASES**

Minimum lease payments under non-cancellable operating leases fall

	2021	2020
	£	£
Within one year	687	1,206
Between one and five years	162	849
In more than five years	-	-
	<u>849</u>	<u>2,055</u>

**21. CONTINGENT LIABILITIES**

Tools for Self Reliance participates in The Growth Plan run by The Pensions Trust, a multi- employer scheme. There exists a potential debt that could be levied by the trustee of the Plan in the event of the employer ceasing to participate in the Plan, or the Plan winding- up.

As Tools for Self Reliance has opted to remain with the Plan and continues to offer this Plan to its employees, the likelihood of the debt crystallising is remote. Tools for Self Reliance is committed to paying deficit contributions to the Plan for seven years from 1 January 2020. The present value at the year-end is £1,074 (2020 - £4,418) and is included within creditors.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**23. ULTIMATE CONTROLLING PARTY**

The charitable company is not under the control of another entity or any one individual.



## Annex 1 – Our Groups and Supporting Organisations

Tools for Self Reliance Volunteer	Organisations supporting our work
<b>Scotland</b>	
	<ul style="list-style-type: none"> <li>• Garvald – Edinburgh</li> <li>• The Ecology Centre – Fife</li> <li>• Camphill Milltown</li> <li>• Camphill Beannachar – Aberdeen</li> </ul>
<b>North-East</b>	
<ul style="list-style-type: none"> <li>• Baildon &amp; Bradford</li> <li>• Bakewell</li> </ul>	<ul style="list-style-type: none"> <li>• Allied Resource Community - Middlesbrough</li> </ul>
<b>North-West</b>	
<ul style="list-style-type: none"> <li>• Manchester (Didsbury)</li> <li>• Tyldesley</li> <li>• Liverpool (Aigburth)</li> <li>• Leyland</li> <li>• Windermere</li> <li>• Carlisle</li> </ul>	
<b>South-East</b>	
<ul style="list-style-type: none"> <li>• Canterbury</li> <li>• Sutton</li> <li>• Reading</li> </ul>	
<b>South-West and Wales</b>	
<ul style="list-style-type: none"> <li>• Swindon</li> <li>• Bristol</li> <li>• Holt (Bradford on Avon)</li> <li>• Bridgend</li> <li>• Llanelli &amp; Carmarthen</li> <li>• Castle Cary</li> </ul>	
<b>Central and East Anglia</b>	
<ul style="list-style-type: none"> <li>• South Shropshire and Borders (Clun)</li> <li>• Coventry</li> <li>• South Birmingham</li> <li>• Southwell (Nottingham)</li> <li>• Downham Market</li> <li>• Cambridge</li> <li>• Leicester City</li> <li>• Leicester Oadby &amp; Wigston</li> <li>• Malvern Hills</li> <li>• Barton-under-Needwood</li> </ul>	<ul style="list-style-type: none"> <li>• Tools for Self Reliance Milton Keynes</li> </ul>



# TOOLS FOR SELF RELIANCE

Practical help for practical people



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\*Photo credit: Mercy Mwansa - Tailoring Graduate