

**CHRISTIAN TELEVISION
ASSOCIATION
FINANCIAL STATEMENTS
31 DECEMBER 2021**

Registered number: 280329

CHARITY INFORMATION**FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Michael Hencher David Gee Ian Stacey James Crawford Telfer
Registered Office	40 Woodborough Road Winscombe Somerset BS25 1AG
Reporting accountants	Brooking Ruse & Co Limited Chartered Accountants & Registered Auditors 2 Stafford Place Weston super Mare Somerset BS23 2QZ
Bankers	Lloyds Bank Plc 16 The Triangle Clevedon North Somerset BS21 6NG
Registered number	280329

Trustees' Annual Report

The Board of Christian Television Association has pleasure in presenting their annual report and financial statements for the year ended 31 December 2021.

Trustees who served during the year

Michael Hencher
David Gee (Chairman)
Ian Stacey
James Crawford Telfer

Senior staff member

Malcolm Turner

Status

The charity is governed by a constitution adopted on 6 October 1980, as amended.

Objectives

The objective of the charity is the advancement of the Christian religion in accordance with the articles of faith, in particular through the medium of audio-visual means.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Organisation

Overall responsibility for the administration of funds and distribution thereof lies with the Board. Certain responsibilities are delegated to a management committee comprising the chairman, the treasurer, executive director and programme director.

The trustees must accept, in writing, the articles of faith. New trustees are appointed by a majority of existing Board members.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks

Review of the year

Our new major project "Sifting the Evidence" was completed at the start of the year and a distribution agreement was made with Kingsway CLC. Comprising two documentaries, on the old and new testaments of the bible, the next phase was to produce a 6-part bible study series. Study guides would be written by Dr Christopher Sinkinson to accompany the visual material. Licenses to broadcast the series have been made with broadcasters worldwide for transmission on terrestrial and satellite as well as internet platforms.

The next major production started planning and pre-production. The budget of £60,000 was identified and pledged to enable work to start. Filming was scheduled to start on location in Israel in October 2021, but unfortunately due to the pandemic the country was still closed to foreign visitors and so it was re-scheduled for the end of February 2022. However, as restrictions were lifted in the UK, we were able to file the home location elements.

Work also started on a new series of "Real Lives", a series of short stories of people from all walks of life and how they came to faith. By the end of the year we were able to film Bartholomew Gee – overcoming disability; Professor Stuart Burgess – Professor of Engineering Design at Bristol University; and Shane Goodyear - London City Missioner. We were also able to film students from different backgrounds studying at Moorlands College with a view to using extracts in "So, who is this Jesus?" as well as "Real Lives".

We are thankful that despite the pandemic we had a very productive year. Plans and resources are in place to carry projects forward into 2022.

Trustees' Annual Report**Financial review**

Voluntary income for the year was £9,716 which was in line on the previous year. This reflects donations received and there were two larger amounts totalling £2,750 in the year under review. Activities for generating income have increased to £72,340 made up of £70,526 from royalties, rights and licences together with £1,814 from sales, services and library. Incoming resources for the year, therefore, totalled £82,056 (2020: £110,316).

Resources expended decreased to £76,140 compared to £79,180 in the previous year. This is mainly reflected within the charitable activities where programme production costs decreased by £3,393 to £56,774 and tape production costs have increased by £676 to £830.

The net outgoing resources for the year were £5,916, this has resulted in reserves of £44,372 at 31 December 2021.

The Board aims to hold cash reserves equivalent to three months expenditure.

Ongoing changes are being made to decrease the charities outgoings and increase revenue by means of a major production release.

Statement of responsibilities of the Board

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

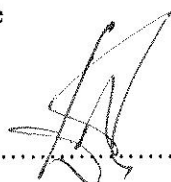
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's Trustees

Signature



David Gee
Chairman of the Board of Trustees

Date 31 August 2022

CHRISTIAN TELEVISION ASSOCIATION

I report to the trustees on my examination of the accounts of Christian Television Association (the Charity) for the year ended 31 December 2021, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert D Orr ACA
For and on behalf of Brooking Ruse & Co Limited
Chartered Accountants and Statutory Auditors
2 Stafford Place
Weston-super-Mare
Somerset
BS23 2QZ

Date: 31 August 2022

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Total funds £	2020 Total funds £
INCOMING RESOURCES				
Incoming resources from generating funds				
Voluntary income		9,716	9,716	8,126
Activities for generating funds	2	72,340	72,340	102,190
Incoming resources from charitable activities				
Other incoming resources		-	-	-
Total incoming resources		<u>82,056</u>	<u>82,056</u>	<u>110,316</u>
RESOURCES EXPENDED				
Costs of generating funds				
Charitable activities	3	57,604	57,604	60,321
Governance costs	4	18,536	18,536	18,859
Other resources expended		-	-	-
Total resources expended		<u>76,140</u>	<u>76,140</u>	<u>79,180</u>
Net incoming/outgoing resources before transfers		5,916	5,916	31,136
Gross transfers between funds		-	-	-
Net incoming/outgoing resources		<u>5,916</u>	<u>5,916</u>	<u>31,136</u>
Reconciliation of funds				
Total funds brought forward		38,456	38,456	7,320
Total funds carried forward		<u>44,372</u>	<u>44,372</u>	<u>38,456</u>

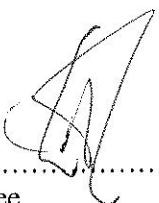
The notes on pages 7 to 11 form an integral part of these financial statements.

BALANCE SHEET

31 DECEMBER 2021

	Note	Total funds £	2020 Total Funds £
FIXED ASSETS			
Tangible assets	5	2,294	3,888
Investments		-	-
		<u>2,294</u>	<u>3,888</u>
CURRENT ASSETS			
Stocks		1,960	1,603
Debtors	6	2,719	2,947
Cash at bank and in hand		46,279	35,486
		<u>50,958</u>	<u>40,036</u>
LIABILITIES:			
Creditors - amounts falling due within one year	7	8,880	5,468
Net current assets		<u>44,372</u>	<u>38,456</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds		44,372	38,456
Total charity funds		<u>44,372</u>	<u>38,456</u>

Signed on behalf of the trustees:



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Trustee

Date: 31 August 2022

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

1. ACCOUNTING POLICIES**Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, as amended on 2nd February 2016; and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the UK Generally Accepted Accounting Practice as it applies from 1st January 2015. There are no material uncertainties regarding the Charity's ability to continue its activities for the foreseeable future. The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

The charity reported reserves at the end of the reporting period of £44,372, an increase to the reserves at the beginning of the period.

At the date of the Trustees report there is cash reserves of £46,279, which is still considered sufficient.

The Trustees, having considered the information above, have prepared the accounts on a going concern basis.

Incoming resources

Donations are recognised in the Year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future year. Gift-Aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other Trusts. Investment income is accounted for on a receivable basis.

Resources expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

Governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are deemed to relate wholly to the principal activity.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Equipment At 25% per annum - reducing balance basis

Taxation

The trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

2. ACTIVITIES FOR GENERATING FUNDS	2021	2020
	£	£
Royalties, rights and licences	70,526	100,821
Sales, services and library	1,814	1,369
	<hr/>	<hr/>
	72,340	102,190
 3. CHARITABLE ACTIVITIES	 2021	 2020
	£	£
Programme production costs	56,774	60,167
Tape production costs	830	154
	<hr/>	<hr/>
	57,604	60,321

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

4. GOVERNANCE COSTS

	2021	2020
	£	£
Accountancy and independent examination	2,886	2,678
Computer expenses	6,790	6,803
Depreciation	765	1,297
Advertising	146	152
Printing and stationery	380	316
Salaries	5,180	4,920
Sundry expenses	-	13
Telephone	437	620
Travel and subsistence	100	1,454
Bank charges and interest	924	717
Subscriptions	80	136
Use of home	-	(260)
Exchange rate difference	18	13
Licence Fee	-	-
Loss on disposal of fixed assets	830	-
	<u>18,536</u>	<u>18,859</u>

5. TANGIBLE ASSETS

	£
Equipment	
Cost	
At 1 January 2021	42,316
Disposals	<u>(2,704)</u>
	39,612
At 31 December 2021	<u>39,612</u>
Depreciation	
At 1 January 2021	38,428
Charge for the year	765
Disposals	<u>(1,875)</u>
	37,318
At 31 December 2021	<u>37,318</u>
Net book value	
At 31 December 2021	<u>2,294</u>
At 31 December 2020	<u>3,888</u>

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

6. DEBTORS	2021	2020
	£	£
Prepayments	-	-
Trade debtors	-	-
Other debtors	2,719	2,947
	<u>2,719</u>	<u>2,947</u>
7. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade creditors	73	70
Accruals and deferred income	1,720	1,700
Loans payable	5,830	2,561
Other creditors	394	375
Value added tax	814	353
Hire purchase creditor	49	409
	<u>8,880</u>	<u>5,468</u>
8. EMPLOYEE COSTS	2021	2020
	£	£
Gross salaries	19,281	18,629
Employers NI	1,442	1,051
	<u>20,723</u>	<u>19,680</u>
9. INDEPENDENT EXAMINATION	2021	2020
	£	£
Independent examination charges	<u>630</u>	<u>600</u>

10. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year with the exception of J C Telfer who invoices the charity for his filming service at an hourly rate. Other expenses incurred were reimbursed, if applicable, at cost with no benefit whatever arising to the recipient.

11. EMPLOYEES AND VOLUNTEERS

The trust had one employee in this year (one in 2020). The trust also relies on volunteers to carry out some of the production work.

NOTES TO THE FINANCIAL STATEMENTS**31 DECEMBER 2020****12. RELATED PARTY TRANSACTIONS**

During the year the charity received an amount of £3,269 (2020: £2,561) from CEVMA, a non-profit making organisation which organises Christian conferences around Europe in order to share experiences and encourage one another in the media sector. The charity holds a bank account for CEVMA and this year organised the conference in England on their behalf. As such the money payable has been treated as a loan in the accounts and now totals £5,830.

CEVMA is an organisation run by a group of individuals which includes J C Telfer, a Trustee, and M Turner, senior staff member, of the Christian Television Organisation.