

**CHRISTIAN TELEVISION
ASSOCIATION**

FINANCIAL STATEMENTS

31 DECEMBER 2020

Registered number: 280329

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Michael Henger David Gee Ian Stacey James Crawford Telfer
Registered Office	40 Woodborough Road Winscombe Somerset BS25 1AG
Reporting accountants	Brooking Ruse & Co Limited Chartered Accountants & Registered Auditors 2 Stafford Place Weston super Mare Somerset BS23 2QZ
Bankers	Lloyds Bank Plc 16 The Triangle Clevedon North Somerset BS21 6NG
Registered number	280329

Trustees' Annual Report

The Board of Christian Television Association has pleasure in presenting their annual report and financial statements for the year ended 31 December 2020.

Trustees who served during the year

Michael Hencher
David Gee (Chairman)
Ian Stacey
James Crawford Telfer

Senior staff member

Malcolm Turner

Status

The charity is governed by a constitution adopted on 6 October 1980, as amended.

Objectives

The objective of the charity is the advancement of the Christian religion in accordance with the articles of faith, in particular through the medium of audio-visual means.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Organisation

Overall responsibility for the administration of funds and distribution thereof lies with the Board. Certain responsibilities are delegated to a management committee comprising the chairman, the treasurer, executive director and programme director.

The trustees must accept, in writing, the articles of faith. New trustees are appointed by a majority of existing Board members.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks

Review of the year

The year started with pre-production work on a new major project "Sifting the Evidence" which would comprise two documentaries, on the old and new testaments, with two 4-part bible study series. Filming took place in February on location in Israel, with the presenter Dr Christopher Sinkinson. Over a 10-day period we travelled the length and breadth of Israel, basing ourselves in Jerusalem for the first week and Tiberias for the remainder of the time. We were able to capture all the footage we hoped for and more, with some stunning images.

The remarkable thing about our filming was that our original plans were to film in Israel during March. Had we stuck to these plans the whole project would have been scuppered by the onset of the Covid-19 pandemic which immediately closed down all travel and movement. By that time, we were safely back in the UK with all the footage we needed for the production "in the can". This meant that during the lockdown which followed we were able to work from home, with no disruption, and work on post-production. God's timing is perfect!

In between two lockdown periods, we were able to film interviews with archaeologists and professors in the UK and by the end of the year the rough cut of the production was complete, on budget and on schedule.

Trustees' Annual Report**Review of the year – continued**

Due to lockdown, sales of DVDs dried up, but we saw a big take up of viewings online. As a ministry to those shut in at this time, we decided to make our programmes available, free of charge, on a number of platforms, including Redeem TV, YouTube and Cross TV, which saw a huge number of viewings, we are thankful that we have been significant during what has been a difficult year for many.

Financial review

Voluntary income for the year was £8,126 which was in line on the previous year. This reflects donations received and there were two larger amounts totalling £2,250 in the year under review. Activities for generating income have increased to £102,190 made up of £100,821 from royalties, rights and licences together with £1,369 from sales, services and library. Incoming resources for the year, therefore, totalled £111,067 (2019: £71,865).

Resources expended decreased to £79,180 compared to £84,528 in the previous year. This is mainly reflected within the charitable activities where programme production costs increased by £4,224 to £60,167 and tape production costs have reduced by £4,771 to £154.

The net outgoing resources for the year were £31,136, this has resulted in reserves of £38,456 at 31 December 2020.

The Board aims to hold cash reserves equivalent to three months expenditure.

Ongoing changes are being made to decrease the charities outgoings and increase revenue by means of a major production release.

Statement of responsibilities of the Board

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' Annual Report

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's Trustees

Signature

.....

David Gee

Chairman of the Board of Trustees

Date 31 August 2021

CHRISTIAN TELEVISION ASSOCIATION

I report to the trustees on my examination of the accounts of Christian Television Association (the Charity) for the year ended 31st December 2020, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert D. Orr ACA
For and on behalf of Brooking Ruse & Co Limited
Chartered Accountants and Statutory Auditors
2 Stafford Place
Weston-super-Mare
Somerset
BS23 2QZ

Date: 31 August 2021

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Total funds £	2019 Total funds £
INCOMING RESOURCES				
Incoming resources from generating funds				
Voluntary income		8,126	8,126	8,808
Activities for generating funds	2	102,190	102,190	63,057
Incoming resources from charitable activities				
Other incoming resources		-	-	-
Total incoming resources		110,316	110,316	71,865
RESOURCES EXPENDED				
Costs of generating funds				
Charitable activities	3	60,321	60,321	60,868
Governance costs	4	18,859	18,859	23,660
Other resources expended		-	-	-
Total resources expended		79,180	79,180	84,528
Net incoming/outgoing resources before transfers				
		31,136	31,136	(12,663)
Gross transfers between funds				
		-	-	-
Net incoming/outgoing resources		31,136	31,136	(12,663)
Reconciliation of funds				
Total funds brought forward		7,320	7,320	19,983
Total funds carried forward		38,456	38,456	7,320

The notes on pages 8 to 12 form and integral part of these financial statements.

BALANCE SHEET

31 DECEMBER 2020

	Note	Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	3,888	2,704
Investments		-	-
		<u>3,888</u>	<u>2,704</u>
CURRENT ASSETS			
Stocks		1,603	2,551
Debtors	6	2,947	2,169
Cash at bank and in hand		35,486	9,010
		<u>40,036</u>	<u>13,730</u>
LIABILITIES:			
Creditors - amounts falling due within one year	7	5,468	9,114
Net current assets		<u>38,456</u>	<u>7,320</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds		38,456	7,320
Total charity funds		<u>38,456</u>	<u>7,320</u>

Signed on behalf of the trustees:

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Trustee

Date: 31 August 2021

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

1. ACCOUNTING POLICIES**Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, as amended on 2nd February 2016; and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the UK Generally Accepted Accounting Practice as it applies from 1st January 2015. There are no material uncertainties regarding the Charity's ability to continue its activities for the foreseeable future.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

The charity reported reserves at the end of the reporting period of £38,456, a significant increase to the reserves at the beginning of the period.

At the date of the Trustees report there is cash reserves of £47,680, which is still considered sufficient.

The Trustees, having considered the information above, have prepared the accounts on a going concern basis.

Incoming resources

Donations are recognised in the Year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future year. Gift-Aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other Trusts. Investment income is accounted for on a receivable basis.

Resources expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

Governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are deemed to relate wholly to the principal activity.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Equipment At 25% per annum - reducing balance basis

Taxation

The trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

2.	ACTIVITIES FOR GENERATING FUNDS	2020	2019
		£	£
	Royalties, rights and licences	100,821	46,244
	Sales, services and library	1,369	16,813
		<hr/>	<hr/>
		102,190	63,057
 3.	 CHARITABLE ACTIVITIES	 2020	 2019
		£	£
	Programme production costs	60,167	55,943
	Tape production costs	154	4,925
		<hr/>	<hr/>
		60,321	60,868

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

4. GOVERNANCE COSTS

	2020	2019
	£	£
Accountancy and independent examination	2,678	3,078
Computer expenses	6,803	6,627
Depreciation	1,297	901
Advertising	152	244
Printing and stationery	316	270
Salaries	4,920	4,435
Sundry expenses	13	20
Telephone	620	739
Travel and subsistence	1,454	5,373
Bank charges and interest	717	1,056
Subscriptions	136	60
Use of home	(260)	260
Exchange rate difference	13	454
Licence Fee	-	143
	<u>18,859</u>	<u>23,660</u>

5. TANGIBLE ASSETS

	£
Equipment	
Cost	
At 1 January 2020	39,835
Additions	2,481
Disposals	-
	<u>42,316</u>
At 31 December 2020	
Depreciation	
At 1 January 2020	37,131
Charge for the year	1,297
	<u>38,428</u>
At 31 December 2020	
Net book value	
At 31 December 2020	<u>3,888</u>
At 31 December 2019	<u>2,704</u>

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

6. DEBTORS	2020	2019
	£	£
Prepayments	-	-
Trade debtors	-	-
Other debtors	2,947	2,169
	<u>2,947</u>	<u>2,169</u>
7. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Trade creditors	70	1,031
Accruals and deferred income	1,700	1,900
Loans payable	2,561	4,702
Other creditors	375	538
Value added tax	353	943
Hire purchase creditor	409	-
	<u>5,468</u>	<u>9,114</u>
8. EMPLOYEE COSTS	2020	2019
	£	£
Gross salaries	18,629	17,741
Employers NI	1,051	1,263
	<u>19,680</u>	<u>19,004</u>
9. INDEPENDENT EXAMINATION	2020	2019
	£	£
Independent examination charges	600	750

10. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year with the exception of J C Telfer who invoices the charity for his filming service at an hourly rate. Other expenses incurred were reimbursed, if applicable, at cost with no benefit whatever arising to the recipient.

11. EMPLOYEES AND VOLUNTEERS

The trust had one employee in this year (one in 2019). The trust also relies on volunteers to carry out some of the production work.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

12. RELATED PARTY TRANSACTIONS

During the year the charity received an amount of £2,561 (2019: £2,664) from CEVMA, a non-profit making organisation which organises Christian conferences around Europe in order to share experiences and encourage one another in the media sector. The charity holds a bank account for CEVMA and this year organised the conference in England on their behalf. As such the money payable has been treated as a loan in the accounts and now totals £103.

CEVMA is an organisation run by a group of individuals which includes J C Telfer, a Trustee, and M Turner, senior staff member, of the Christian Television Organisation.