

CLA CHARITABLE TRUST

England & Wales · Charity number 280264

Details

Other names	THE COUNTRY LANDOWNERS ASSOCIATION CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	1980-06-23
Register	View on the Charity Commission register

Contact

Address	CLA Charitable Trust 16 Belgrave Square London SW1X 8PQ
Phone	02072350511
Email	charitabletrust@cla.org.uk
Website	http://www.cla.org.uk/about-cla/cla-charitable-trust

Activities

Objects: 1. ADVANCING PEOPLE'S PHYSICAL AND MENTAL HEALTH AND WELLBEING, THROUGH FINANCIAL SUPPORT OF CHARITIES, NOT FOR PROFIT ORGANISATIONS AND SOCIAL ENTERPRISES WHICH ARE DELIVERING ACCESS, RECREATIONAL AND EDUCATIONAL OPPORTUNITIES WITHIN AND ABOUT THE COUNTRYSIDE.2. TO PROMOTE AND ENCOURAGE EDUCATION IN SUSTAINABLE FARMING, FOOD PRODUCTION AND RURAL LAND MANAGEMENT.3. THE RELIEF OF POVERTY.4. SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT.

Activities: To promote education about the countryside for young people from towns and cities and for disadvantaged peopleTo provide facilities for people with a wide range of disabilities to enjoy the benefits of the countrysideTo support the advancement of education in agriculture, horticulture and conservation for disabled and disadvantaged people

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£212,796	£255,205	-	-
2023-11-30	£363,873	£271,935	-	-
2022-11-30	£224,857	£261,408	-	-
2021-11-30	£225,583	£160,183	-	-
2020-11-30	£65,855	£96,095	-	-

Trustees

Name	Role	Appointed
Andrea Beddows		2025-11-01
Ben Qasim Monks		2023-11-01
Caroline Emma Wilson		2022-03-15
GILES RICHARD BOWRING		2020-11-03
Hannah Lucy Connors		2023-11-01
Jane Lane		2020-11-03
Robin Williams Clarke		2017-11-10
Roger James Douglas		2020-11-03
Tessa Clare Gray		2023-11-01

CLA CHARITABLE TRUST

England & Wales - Charity number 280264

Accounts

CLA CHARITABLE TRUST

**TRUSTEES' REPORT, INDEPENDENT EXAMINER'S REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2024**

CHARITY REGISTRATION NUMBER 280264

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Trustees: Bridget Biddell (Chair)
Robin W Clarke
Jane Lane
Roger Douglas
Giles Bowring
Caroline Wilson
Tessa Berridge
Hannah Connors
Ben Monks

Charity Registered number: 280264

Bankers: The Royal Bank of Scotland
62-63 Threadneedle Street
London
EC2R 8LA

Registered Office: 16 Belgrave Square
London
SW1X 8PQ

Independent Examiner: Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
B69 2DG

Investment Managers: Rathbone Investment Management Limited
8 Finsbury Circus
London
EC2M 7AZ

Chair's Report for the year ending 30th November 2024

Looking back over the last year I feel a real sense of achievement. The addition to the Board of three new Trustees has undoubtedly given us new enthusiasm and impetus to reflect and adjust on our aims and processes. It has been an exciting, challenging and very enjoyable year.

The core mission of the CLA Charitable Trust is to enable the countryside to provide a place of nurture and education for people who will benefit most from it but are least able to access it. Today, there is an awakening of the importance and value of this. The ever-growing mental health crisis means there is an even greater need for the services and care from the charities and organisations that we support at the CLA Charitable Trust.

I want to extend special thanks to the remarkable charities we fund. You are at the heart of our purpose. Whether supporting mental health, rural education, access to the countryside, or community initiatives, your work transforms lives. We applaud your dedication and are so proud to stand behind you.

We continue to be oversubscribed with applications for grants, this year managing to support approximately one third of the grants applied for. We aspire to grow our giving potential and provide more one-off support to individual charities. Green prescribing, and the unbelievably nurturing benefits of the countryside, will mean that the demand will continue to grow.

Giving multiyear funding has big benefits, so we have continued to support and follow the work of four key charities. And as a first this year, we have supported an apprentice working at one of the four. This, and the eight scholarships we have made to Harper Adams and Aberystwyth universities have formed a very clear part of our educational aims.

With the ever-increasing need to retain maximum effectiveness, we have begun work on a monitoring, evaluation and learning program, to ensure we are as impactful as we can be, this will guide us in our future decisions.

To be effective we must continue to make best use of our resources and increase our grant making. We must demonstrate the value of the nurturing power of the Countryside.

I wish to extend my sincere thanks to my fellow trustees. Your skills, knowledge and dedication through a full-on year has ensured the Trust continues to grow in both strength and reach.

To our donors - thank you. Your support is the cornerstone of our ability to make a difference. Every contribution helps us fund vital projects that would otherwise go unrealised. Your support for the Trust is empowering and encouraging.

I would like to thank the CLA officers, staff and members for their genuine enthusiasm, interest and commitment in supporting the Trust and providing the administrative support and the opportunity for wider communication.

CLA Charitable Trust Accounts



In the midst of so much doom and gloom in the world, a light shines bright in the beauty, peace and magic that the countryside holds. I feel there is empathy between the Trust and the words of William Davies

“What is this life if, full of care,
We have no time to stand and stare.

No time to stand beneath the boughs
And stare as long as sheep or cows.”

These words signify to me the opportunity for learning and nurturing that the Trust strives to encourage.

Bridget Biddell MA MRICS DL

Chair of Trustees

A handwritten signature in black ink that reads 'Bridget T. Biddell'. The signature is written in a cursive style with a large initial 'B'.

Trustee's Report for the year ending 30th November 2024

THE TRUST DEED

The Charitable Trust deed was made on 29 May 1980 and presented to the Commissioners of Inland Revenue on 2 June 1980. The Registered Charity Number is 280264.

THE OBJECTS OF THE TRUST

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the same at such time or times as they may in their absolute discretion think fit for all or any one or more of the following objects:

1. Advancing people's physical and mental health and wellbeing, through financial support of charities, not for profit organizations and social enterprises which are delivering access, recreational and educational opportunities within and about the countryside.
2. To promote and encourage education in, farming, food production and rural land management
3. The relief of poverty
4. Such other charitable purposes as the trustees may in their absolute discretion from time to time think fit.

POLICIES OF THE TRUST

The Trustees have the discretion to vary the objects of the Trust to ensure that its work continues to be relevant and to meet the intentions of the founding Trustees.

ORGANISATION

The Trust is administered by the Trustees, of whom one is the Chair, and administrative support is provided by the CLA under a service level agreement. Trustees are appointed for a term of three years with a possible two further three-year term. Selection of any new trustees is made after advertising within the CLA membership and through a formal interview process. A trustee's skill audit is maintained and new trustees are recruited to provide the skills identified as required. Trustees receive an induction pack on having been recruited. There are no restrictions on the number of trustees, but the power of appointing new trustees is exercisable by the President of the CLA. The Trustee Board includes one trustee as the CLA Board representative who also sits on the CLA Board.

THE YEAR 2023 – 2024

The total amount of grants and scholarships awarded by the Trustees during the year was £232,523 (2023: £252,739).

REVIEW OF TRANSACTIONS

CLA Charitable Trust Accounts



A full statement for the year ending November 2024 is given in the Statement of Financial Activities and Balance Sheet on subsequent pages.

GRANTS TO OTHER ORGANISATIONS

A list of grants of £5,000 and over, is on page 16 in note 11 to the accounts.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities of the Trust. The Trustees review the activities against its aims and are satisfied that all the activities continue to focus on achieving its aims. No specific issues of detriment or harm have been identified.

RESERVES POLICY

The level of reserves are set at an appropriate level to ensure that adequate resources are available to allow the Trust to meet all outstanding commitments at any point in time whilst having regard to the level of investments and the ongoing support of the CLA and its members.

INVESTMENT POLICY

The investment policy of the Trust is one with medium risk with the aim of achieving a growing income and capital growth. The Trustees believe that a mixed portfolio of bonds, equities, alternative investments and cash would produce an income return in excess of cash and money market instruments and also has the potential to grow over time, albeit with some risk to capital. However, the portfolio is well diversified from a geographical perspective and has the potential to generate capital growth in the medium term.

The Trustees reappointed Rathbone Investment Management Ltd as the investment manager.

The Trustees have asked the Investment Managers to clarify their ESG policies in terms of all investments held on behalf of the Trust.

The performance of the portfolio under Rathbone's management experienced a much improved year: from December 2023 to November 2024, the portfolio produced returns of 7.3%, compared to the benchmark of 5.5% and the FTSE All Share of 5.6%.

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

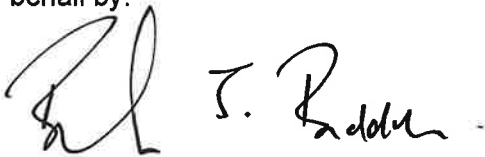
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and the financial information included on the website.

This report was approved by the Trustees on 17th June 2025 and signed on their behalf by:



Bridget Biddell MA MRICS DL

Chair of Trustees

Independent Examiner's Report to the Trustees of CLA Charitable Trust

I report to the trustees on my examination of the accounts of CLA Charitable Trust (the charity) for the year ended 30 November 2024, which are set out on pages 10 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Blundell LLB FCA FCIE DChA
Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
B69 2DG

Date 11 August 2025

CLA Charitable Trust Accounts



CLA CHARITABLE TRUST ACCOUNTS STATEMENT OF FINANCIAL ACTIVITIES Year ended: 30 November 2024

	Note	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:				
Donations		186,507	186,507	190,872
Legacies		10,000	10,000	161,970
Other - Deed of Covenant/Gift Aid		1,067	1,067	976
		<u>197,574</u>	<u>197,574</u>	<u>353,818</u>
Investments		15,222	15,222	10,055
Total Income		<u>212,796</u>	<u>212,796</u>	<u>363,873</u>
Expenditure on:				
Raising Funds	3	(6,867)	(6,867)	(4,239)
Charitable Activities	4	(248,338)	(248,338)	(267,696)
Total Expenditure		<u>(255,205)</u>	<u>(255,205)</u>	<u>(271,935)</u>
Net Income/(Expenditure)		<u>(42,409)</u>	<u>(42,409)</u>	<u>91,938</u>
Other Recognised Gains/(Losses)				
Gains/(Losses) on investments		33,952	33,952	(10,600)
Net Movement in Funds		(8,457)	(8,457)	81,338
Reconciliation of funds:				
Total funds brought forward		495,203	495,203	413,865
Total funds carried forward		<u>486,746</u>	<u>486,746</u>	<u>495,203</u>

The notes on pages 12 to 17 form part of these financial statements

CLA Charitable Trust Accounts



CLA CHARITABLE TRUST ACCOUNTS BALANCE SHEET As at 30 November 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets:					
Investments	6		471,004		488,452
Current Assets:					
Debtors and Prepayments	7	12,993		14,671	
Cash at Bank		<u>11,925</u>		<u>14,096</u>	
		24,918		28,767	
Creditors due within one year:	8	<u>(7,603)</u>		<u>(22,016)</u>	
Net Current Assets			17,315		6,751
TOTAL NET ASSETS			<u><u>488,319</u></u>		<u><u>495,203</u></u>
FUND					
Unrestricted Fund			<u><u>488,319</u></u>		<u><u>495,203</u></u>

The notes on pages 12 to 16 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 17 June 2025 and were signed on its behalf by:

Bridget Biddell MA MRICS DL

Chair of Trustees

CLA Charitable Trust Accounts



**CLA CHARITABLE TRUST ACCOUNTS
BALANCE SHEET
As at 30 November 2024**

		2024		2023	
	Note	£	£	£	£
Fixed Assets:					
Investments	6		471,004		488,452
Current Assets:					
Debtors and Prepayments	7	12,993		14,671	
Cash at Bank		<u>11,925</u>		<u>14,096</u>	
		24,918		28,767	
Creditors due within one year:	8	<u>(7,603)</u>		<u>(22,016)</u>	
Net Current Assets			17,315		6,751
TOTAL NET ASSETS			<u>488,319</u>		<u>495,203</u>
FUND					
Unrestricted Fund			<u>488,319</u>		<u>495,203</u>

The notes on pages 12 to 16 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 17 June 2025 and were signed on its behalf by:

Bridget Biddell MA MRICS DL

Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The CLA Charitable Trust is a registered charity (Charity registered number 280264) with the Charity Commission in England and Wales. The registered office is 16 Belgrave Square, London SW1X 8PQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition - October 2019 – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the Trust is Sterling and the financial statements have been rounded to the nearest whole number.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The CLA Charitable Trust meets the definition of a public benefit entity under FRS102.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Incoming resources

All income is recognised once the Charitable Trust has entitlement to the income and it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Other donations are included within income when these are received. If there are conditions attached to the donation(s) that require a level of performance before entitlement can be obtained, the income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the Charitable Trust, and it is probable that they will be fulfilled.

2.4 Resources expended

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.5 Costs of generating funds

Expenditure on raising funds includes all expenditure incurred by the Charitable Trust to raise funds for its charitable purpose and includes costs of fundraising activities and events and investment manager costs.

2.6 Charitable Activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Trust's objectives, as well as any associated support costs.

This includes Grants made by the Trust, Scholarships paid to scholars at Harper Adams University and Aberystwyth University and an appropriate proportion of overheads.

All expenditure is inclusive of irrecoverable VAT.

Grants payable to organisations are within the charitable objectives of the Trust. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

2.7 Fixed asset investments

Fixed Assets investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at fair value using the closing quoted market value. All gains and losses are accounted in the statement of Financial Activities (SOFA) when they arise.

The Charitable Trust does not have holdings in complex financial investments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives and which have not been designated for other purposes. There have been no restricted funds in the last two years, as donors have made voluntary donations with no obligations or restrictions on the Charitable Trust.

2.9 Financial Instruments

The charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors that are believed to be reasonable under the circumstances.

There are no significant estimates and judgements used in the preparation of these financial statements.

CLA Charitable Trust Accounts



**CLA CHARITABLE TRUST ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES
Year ended 30 November 2024**

3. Cost of raising funds:	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Travel & subsistence	673	1,474
Investment management fees	6,194	2,765
	<u>6,867</u>	<u>4,239</u>
4. Charitable activities:	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Grants	232,523	252,739
Support Costs	13,085	12,000
Insurance	-	392
Independent Examination	1,590	1,040
Administration, IT, Printing, postage & Stationery	1,140	1,525
	<u>248,338</u>	<u>267,696</u>

5. Trustees' and employee remuneration and expenses

During the year, no Trustees received and remuneration or other benefits (2023 - £NIL). There were no employees in the current or previous period.

No employee received remuneration amounting to more than £60,000 in either year.

During the year ended 30 November 2024, Trustee expenses totalling £672 (2023:£1,332) were incurred.

CLA Charitable Trust Accounts



6. Investments:

	2024 £	2023 £
Market Value brought forward	338,452	353,762
Additions	98,600	2,580
(Losses)/Gains	33,952	(17,890)
Market Value - Listed Investments C/Fwd	<u>471,004</u>	<u>338,452</u>
Cash deposit held for investment	0	150,000
Total Investments	<u><u>471,004</u></u>	<u><u>488,452</u></u>

7. Debtors

	2024 £	2023 £
Accrued Income	<u>12,993</u>	<u>14,671</u>

8. Creditors amount falling due within one year

	2024 £	2023 £
Trade Creditors	0	12,996
Accruals	<u>2,610</u>	<u>1,020</u>
	<u>2,610</u>	<u>14,016</u>

Grant Commitments

Brought forward at 1 December 2023	8,000	-
Awarded in the year	232,523	252,739
Paid in the year	<u>(235,530)</u>	<u>(244,739)</u>
Carried forward at 30 November 2024	<u>4,993</u>	<u>8,000</u>
Total Creditors due within one year:	<u><u>7,603</u></u>	<u><u>22,016</u></u>

9. Taxation

No provision for taxation is required, as the Charitable Trust is a Registered Charity and it takes advantage of the exemptions available to it.

CLA Charitable Trust Accounts



10. Financial Instruments	2024	2023
	£	£
Financial assets measured at fair value	<u>471,004</u>	<u>488,452</u>

Financial assets are measured at fair trade value and comprise listed investments

11. All Scholarships and Grants payable of £5,000 or over to other organisations

	Amount
	£
Scholarships	
Harper Adams	4,500
Grants	
Countryside Learning	7,000
Farms for City Children	7,000
Jamie's Farm	7,000
The Country Trust	7,000
Biddulph Youth and Community Zone	5,000
Cultivating Community	5,000
Dandelion Time	5,000
Farmlink	5,000
Froglife Trust	5,000
Green Light Trust	5,000
Growing Local CIC	5,000
Harwes Farm CIC	5,000
Little Gate Supported Employment	5,000
Meath Epilepsy Charity	5,000
Mudlarks	5,000
North East Autism Society	5,000
Nurture in Nature Children & Families CIC	5,000
One Church	5,000
Sadeh Farm	5,000
Shallowford Trust	5,000
Sunfield Special School (Ruskin Mill Trust)	5,000
Sunny Skies CIC	5,000
The Cooke E-Learning Foundation	5,000
Touchbase Care	5,000
Wild Things Ecological Education Collective	5,000
Wilderness Foundation	5,000

26 Other grants were awarded during the year totalling £90,023.

No grants have been made to individuals.

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12. Related party transactions

The CLA Charitable Trust (the Trust) has a related party relationship with the Country Land and Business Association (CLA). Members of the CLA make an annual donation of £10 towards the grant making objective of the Trust. At the end of the financial year 2024, there was a balance due to the Trust of £12,993 (2023: £14,671)

The CLA provide a number of administrative services to the CLA Charitable Trust under a service level agreement. The charge for these services for 2024 was £13,085 (2023: £12,000)

CLA CHARITABLE TRUST

England & Wales - Charity number 280264

Accounts

CLA CHARITABLE TRUST

TRUSTEES' REPORT, INDEPENDENT EXAMINER'S REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2023

CHARITY REGISTRATION NUMBER 280264

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Trustees: Bridget Biddell (Chair)
Robin W Clarke
Andrew Grant (Resigned 4 Oct 2023)
Jane Lane
Roger Douglas
Giles Bowering
Caroline Wilson
Tessa Berridge (Appointed 1 Nov 2023)
Hannah Connors (Appointed 1 Nov 2023)
Ben Monks (Appointed 1 Nov 2023)

Charity Registered number: 280264

Bankers: The Royal Bank of Scotland
62-63 Threadneedle Street
London
EC2R 8LA

Registered Office: 16 Belgrave Square
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Independent Examiner: Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
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B69 2DG

Investment Managers: Rathbone Investment Management Limited
8 Finsbury Circus
London
EC2M 7AZ

Chair’s Report for the year ending 30th November 2023

2022/2023 has been a year in which we have seen a huge increase in demand for grants from excellent charities and social enterprises delivering outcomes in line with our priorities and objects. We have been able to match some of this increased demand with increased giving, but sadly not all. I would like to thank the trustee Board for their diligence and time in considering the applications and making difficult decisions about which grantees to support.

We have supported the work of 81 charities and non-profit organisations, with grants made totalling £252,739. An increase on 2022 when 61 grants were made totalling £243,838.

Our grant spending has been spread across England and Wales as shown here:



I am delighted that we have been able to continue our multiyear funding to impactful charities whose work aligns perfectly with our aims. This includes support for Farms for City Children, Jamie’s Farm and The Countryside Trust with the addition this year of Countryside Learning.

The Charitable Trust continues to make scholarships to undergraduates at both Harper Adams University and Aberystwyth University prioritising students from backgrounds traditionally underrepresented in the rural sector. In 2022/23 academic year we supported six students with funding towards their studies. I am pleased that the new scholarship programme with Aberystwyth University is now established and satisfactorily embedded.

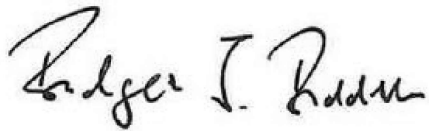
The work of the Charitable trust continues to grow in its relevance, as England and Wales warm too nature-based wellbeing and social prescribing. There is no doubt in my mind that this need will continue to grow. With this in mind I would like to thank all our donors for their support, and in particular to say how grateful I am to donors who have had the foresight to leave generous legacies.

CLA Charitable Trust Accounts

As in previous years I would like to thank the CLA for their support, for undertaking the work required under the service level agreement and helping raise the profile of the Charitable Trust through increasing social media and communications activities.

Andrew Grant has served two terms of three years as a Trustee, retiring in November 2023, a big thankyou to Andrew, and to all the Trustees of the board who have given their expertise time and commitment to the Trust.

And finally, my heartfelt thanks to all the organisations we have been able to support this year. It is their continuing hard work, in a challenging sector, in delivering impactful support, education and nurture in and about the countryside that is so important.



Bridget Biddell MA MRICS DL

Chair of Trustees

Trustee's Report for the year ending 30th November 2023

THE TRUST DEED

The Charitable Trust deed was made on 29 March 1980 and presented to the Commissioners of Inland Revenue on 2 June 1980. The Registered Charity Number is 280264.

THE OBJECTS OF THE TRUST

The Trustees shall hold the capital and income of the Trust Fund upon Trust to apply the same at such time or times as they may in their absolute discretion think fit for all or any one or more of the following objects:

1. Advancing people's physical and mental health and wellbeing, through financial support of charities, not for profit organizations and social enterprises which are delivering access, recreational and educational opportunities within and about the countryside.
2. To promote and encourage education in, farming, food production and rural land management
3. The relief of poverty
4. Such other charitable purposes as the trustees may in their absolute discretion from time to time think fit.

POLICIES OF THE TRUST

The Trustees have the discretion to vary the objects of the Trust to ensure that its work continues to be relevant and to meet the intentions of the founding Trustees.

ORGANISATION

The Trust is administered by the Trustees, of whom one is the Chair, and administrative support is provided by the CLA under a service level agreement. Trustees are appointed for a term of three years with a possible further three-year term. Selection of any new trustees is made after advertising within the CLA membership and through a formal interview process. A trustee's skill audit is maintained and new trustees are recruited to provide the skills identified as required. Trustees receive an induction pack on having been recruited. There are no restrictions on the number of trustees, but the power of appointing new trustees is exercisable by the President of the CLA. The Trustee Board includes one trustee as the CLA Board representative who also sits on the CLA Board.

THE YEAR 2022 – 2023

The total amount of grants and scholarships awarded by the Trustees during the year was £252,739 (2022: £243,838).

REVIEW OF TRANSACTIONS

A full statement for the year ending November 2023 is given in the Statement of Financial Activities and Balance Sheet on subsequent pages.

GRANTS TO OTHER ORGANISATIONS

A list of grants of £5,000 and over, is on page 16 in note 11 to the accounts.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities of the Trust. The Trustees review the activities against its aims and are satisfied that all the activities continue to focus on achieving its aims. No specific issues of detriment or harm have been identified.

RESERVES POLICY

The level of reserves are set at an appropriate level to ensure that adequate resources are available to allow the Trust to meet all outstanding commitments at any point in time whilst having regard to the level of investments and the ongoing support of the CLA and its members.

INVESTMENT POLICY

The investment policy of the Trust is one with medium risk with the aim of achieving a growing income and capital growth. The Trustees believe that a mixed portfolio of bonds, equities, alternative investments and cash would produce an income return in excess of cash and money market instruments and also has the potential to grow over time, albeit with some risk to capital. However, the portfolio is well diversified from a geographical perspective and has the potential to generate capital growth in the medium term.

The Trustees reappointed Rathbone Investment Management Ltd as the investment manager.

The Trustees have asked the Investment Managers to clarify their ESG policies in terms of all investments held on behalf of the Trust.

The performance of the portfolio under Rathbone's management experienced a disappointing year: from December 2022 to November 2023, the portfolio produced negative returns of 3.0%, compared to the benchmark of 6.9% and the FTSE All Share decline of 2.1%.

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

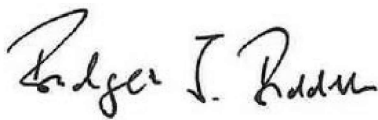
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The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and the financial information included on the website.

This report was approved by the Trustees on 20 August 2024 and signed on their behalf by:



Bridget Biddell MA MRICS DL

Chair of Trustees

Independent Examiner's Report to the Trustees of CLA Charitable Trust

I report to the trustees on my examination of the accounts of CLA Charitable Trust (the charity) for the year ended 30 November 2023, which are set out on pages 10 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

Since the charity's gross income exceeded £250,000 the independent examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to under the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Blundell LLB FCA FCIE DChA
Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
B69 2DG

Date 26 September 2024

**CLA CHARITABLE TRUST ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES**

Year ended: 30 November 2023

	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
Note	£	£	£
Income from:			
Donations	190,872	190,872	213,579
Legacies	161,970	161,970	-
Other - Deed of Covenant/Gift Aid	976	976	1,090
	<u>353,818</u>	<u>353,818</u>	<u>214,669</u>
Investments	10,055	10,055	10,188
Total Income	<u>363,873</u>	<u>363,873</u>	<u>224,857</u>
Expenditure on:			
Raising Funds	3 (4,239)	(4,239)	(3,921)
Charitable Activities	4 (267,696)	(267,696)	(257,487)
Total Expenditure	<u>(271,935)</u>	<u>(271,935)</u>	<u>(261,408)</u>
Net Income/(Expenditure)	<u>91,938</u>	<u>91,938</u>	<u>(36,551)</u>
Other Recognised Gains/(Losses)			
(Losses)/Gains on investments	<u>(10,600)</u>	<u>(10,600)</u>	<u>(33,856)</u>
Net Movement in Funds	81,338	81,338	(70,407)
Reconciliation of funds:			
Total funds brought forward	413,865	413,865	484,272
Total funds carried forward	<u>495,203</u>	<u>495,203</u>	<u>413,865</u>

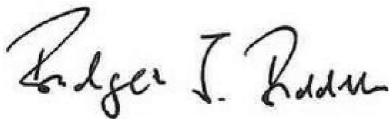
The notes on pages 12 to 16 form part of these financial statements

CLA CHARITABLE TRUST ACCOUNTS
BALANCE SHEET
As at 30 November 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets:					
Investments	6		488,452		353,762
Current Assets:					
Debtors and Prepayments	7	14,671		15,212	
Cash at Bank		<u>14,096</u>		<u>45,892</u>	
		28,767		61,104	
Creditors due within one year:	8	<u>(22,016)</u>		<u>(1,000)</u>	
Net Current Assets			6,751		60,104
TOTAL NET ASSETS			<u>495,203</u>		<u>413,865</u>
FUND					
Unrestricted Fund			<u>495,203</u>		<u>413,865</u>

The notes on pages 12 to 16 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 20 August 2024 and were signed on its behalf by:



Bridget Biddell MA MRICS DL

Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The CLA Charitable Trust is a registered charity (Charity registered number 280264) with the Charity Commission in England and Wales. The registered office is 16 Belgrave Square, London SW1X 8PQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition - October 2019 – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the Trust is Sterling and the financial statements have been rounded to the nearest whole number.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The CLA Charitable Trust meets the definition of a public benefit entity under FRS102.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Incoming resources

All income is recognised once the Charitable Trust has entitlement to the income and it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Other donations are included within income when these are received. If there are conditions attached to the donation(s) that require a level of performance before entitlement can be obtained, the income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the Charitable Trust, and it is probable that they will be fulfilled.

2.4 Resources expended

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.5 Costs of generating funds

Expenditure on raising funds includes all expenditure incurred by the Charitable Trust to raise funds for its charitable purpose and includes costs of fundraising activities and events and investment manager costs.

2.6 Charitable Activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Trust's objectives, as well as any associated support costs.

This includes Grants made by the Trust, bursaries to scholars at Harper Adams University and an appropriate proportion of overheads.

All expenditure is inclusive of irrecoverable VAT.

Grants payable to organisations are within the charitable objectives of the Trust. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

2.7 Fixed asset investments

Fixed Assets investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at fair value using the closing quoted market value. All gains and losses are accounted in the statement of Financial Activities (SOFA) when they arise.

The Charitable Trust does not have holdings in complex financial investments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives and which have not been designated for other purposes. There have been no restricted funds in the last two years, as donors have made voluntary donations with no obligations or restrictions on the Charitable Trust.

2.9 Financial Instruments

The charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors that are believed to be reasonable under the circumstances.

There are no significant estimates and judgements used in the preparation of these financial statements.

**CLA CHARITABLE TRUST ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES
Year ended 30 November 2023**

3. Cost of raising funds:	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Travel & subsistence	1,474	1,024
Investment management fees	2,765	2,897
	<u>4,239</u>	<u>3,921</u>
4. Charitable activities:	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Grants	252,739	243,838
Support Costs	12,000	11,040
Insurance	392	392
Independent Examination	1,040	1,948
Administration, IT, Printing, postage & Stationery	1,525	269
	<u>267,696</u>	<u>257,487</u>

5. Trustees' and employee remuneration and expenses

During the year, no Trustees received and remuneration or other benefits (2022 - £NIL). There were no employees in the current or previous period.

No employee received remuneration amounting to more that £60,000 in either year.

During the year ended 30 November 2023, Trustee expenses totaling £1,332 (2022:£401) were incurred.

6. Investments:

	2023 £	2022 £
Market Value brought forward	353,762	391,878
Additions	30,295	-
Disposals	-	(20,324)
Movement in cash held for reinvestment	(35,005)	16,064
(Losses)/Gains	(10,600)	(33,856)
Market Value - Listed Investments C/Fwd	<u>338,452</u>	<u>353,762</u>
Cash deposit held for investment	150,000	-
Total Investments	<u><u>488,452</u></u>	<u><u>353,762</u></u>

7. Debtors

	Unrestricted funds 2023 £	Unrestricted 2022 £
Accrued Income	<u>14,671</u>	<u>15,212</u>

8. Creditors amount falling due within one year

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trade Creditors	12,996	-
Accruals	<u>1,020</u>	<u>1,000</u>
	<u>14,016</u>	<u>1,000</u>
Grant Commitments		
Brought forward at 1 December 2022	-	-
Awarded in the year	252,739	243,838
Paid in the year	<u>(244,739)</u>	<u>(243,838)</u>
Carried forward at 30 November 2023	<u>8,000</u>	<u>-</u>
Total Creditors due within one year:	<u><u>22,016</u></u>	<u><u>1,000</u></u>

9. Taxation

No provision for taxation is required, as the Charitable Trust is a Registered Charity and it takes advantage of the exemptions available to it.

10. Financial Instruments	2023	2022
	£	£
Financial assets measured at fair value	<u>338,452</u>	<u>353,762</u>

Financial assets are measured at fair trade value comprise listed investments

11. Grants of £5,000 or over to other organisations

Recipient- Unrestricted Fund	Amount
	£
Harper Adams University Development Trust	7,000
Jamie's Farm	7,000
Farms for City Children	7,000
The Country Trust	7,000
Countryside Learning	7,000
Essex Agricultural Society	5,000
Thornage Hall Independent Living	5,000
Jamie's Farm	5,000
Susan's Farm	5,000
The Askefield Project Ltd	5,000
Pembrokeshire Agricultural Society	5,000
The Oswin Project	5,000

71 Other grants were awarded during the year totalling £182,739.

No grants have been made to individuals.

12. Related party transactions

The CLA Charitable Trust (the Trust) has a related party relationship with the Country Land and Business Association (CLA). Members of the CLA make an annual donation of £10 towards the grant making objective of the Trust. At the end of the financial year 2023, there was a balance due to the Trust of £14,671 (2022: £15,212)

The CLA provide a number of administrative services to the CLA Charitable Trust under a service level agreement. The charge for these services for 2023 was £12,000 (2022: £11,040)

CLA CHARITABLE TRUST

England & Wales - Charity number 280264

Accounts



CLA CHARITABLE TRUST

**TRUSTEES' REPORT, INDEPENDENT EXAMINER'S REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2022**

CHARITY REGISTRATION NUMBER 280264

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Trustee's Report	6
Statement of the Responsibilities of the Trustees	8
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Balance Sheet	11
Notes to the Financial Statements	12

CLA Charitable Trust Accounts



Trustees: Bridget Biddell (Chair)
Robin W Clarke
Andrew Grant
Jane Lane
Roger Douglas
Giles Bowring
Caroline Wilson

Charity Registered number: 280264

Bankers: The Royal Bank of Scotland
62-63 Threadneedle Street
London
EC2R 8LA

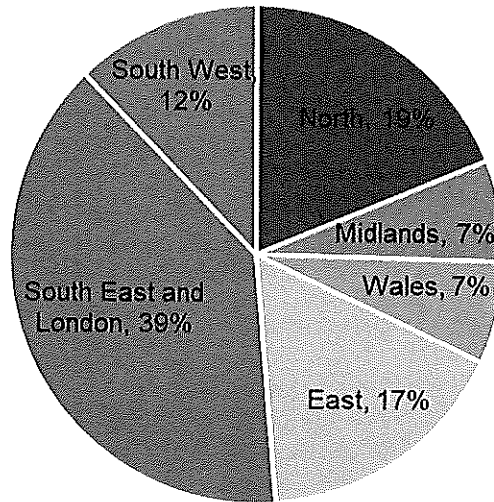
Registered Office: 16 Belgrave Square
London
SW1X 8PQ

Independent Examiner: Crowe U.K. LLP
4th Floor St James House
St James Square
Cheltenham
GL50 3PR

Investment Managers: Rathbone Investment Management Limited
8 Finsbury Circus
London
EC2M 7AZ

Chair’s Report for the year ending 30th November 2022

We have continued to increase our giving to support the work of 61 charities and social enterprises, with grants made totalling £257,487. This is a significant increase on 2021 when 40 grants were made totalling £157,036. Our grants have been spread across England and Wales as shown here:



We continue to receive many more applications for grants than we can fund. I am grateful to the trustee Board for their diligence and time in considering the applications and making the difficult decisions about which of these excellent charities and social enterprises will deliver the outcomes in line with our priorities and objects.

We continued to make multi annual grant to the following three charities whose valuable work aligns so well with our aims,

Farms for City Children <https://farmsforcitychildren.org/>

Jamie’s Farm <https://jamiesfarm.org.uk/>

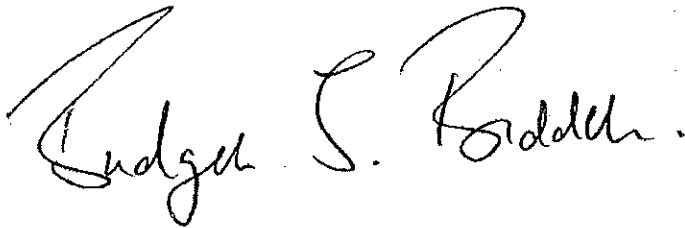
The Country Trust <https://www.countrytrust.org.uk/>

The Charitable Trust continues to make scholarships to undergraduates. This year three additional students at Harper Adams University received two year scholarships. I am also delighted to report that for the first time in the trusts history we made two scholarships to undergraduates at Aberystwyth university. We continue to prioritise students who are from a background traditionally underrepresented in the rural employment sector, to endeavour to increase the number of future rural champions.

It has been another difficult year for many of our grantees suffering from the years of covid. However, we have been inspired by the resilience and innovation of the charities and CIC's, resulting in an increasing delivery of this valuable work. We would like to thank our grantees for this and are grateful to be able to support their work.

As in previous years I would like to thank the CLA for their support, for undertaking the work required under the service level agreement, and helping raise the profile of the Charitable Trust through increasing social media and communication.

The work of the Charitable trust, to support inspired social enterprises and charities that provide access and education to the countryside is only made possible by the generous donations of our donors, I would therefore like to finish by thanking our donors for their support.

A handwritten signature in black ink that reads 'Bridget S. Biddell'.

Bridget Biddell MA MRICS DL

Chair of Trustees

Trustee's Report for the year ending 30th November 2022

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4. Such other charitable purposes as the trustees may in their absolute discretion from time to time think fit.

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THE YEAR 2021 – 2022

The total amount of grants and scholarships awarded by the Trustees during the year was £257,487 (2021: £157,036), an increase of 64% over 2021.

CLA Charitable Trust Accounts

REVIEW OF TRANSACTIONS

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GRANTS TO OTHER ORGANISATIONS

A list of grants of £5,000 and over, is on page 15 in note 10 to the accounts.

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The Trustees reappointed Rathbone Investment Management Ltd as the investment manager.

The Trustees have asked the Investment Managers to clarify their ESG policies in terms of all investments held on behalf of the Trust.

The performance of the portfolio under Rathbone's management experienced a disappointing year: from December 2021 to November 2022, the portfolio produced negative returns of 7.1%, compared to the benchmark of 12.3% and the FTSE All Share return of 2.3%.

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

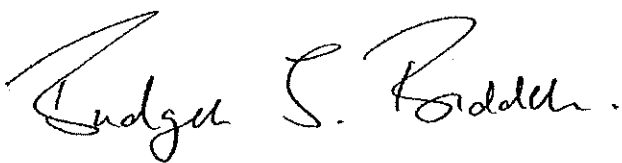
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- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and the financial information included on the website.

This report was approved by the Trustees on 22 June 2023 and signed on their behalf by:



Bridget Biddell MA MRICS DL

Chair of Trustees

Independent Examiner's Report to the Trustees of CLA Charitable Trust

I report to the trustees on my examination of the accounts of CLA Charitable Trust (the charity) for the year ended 30 November 2022, which are set out on pages 10 to 15.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

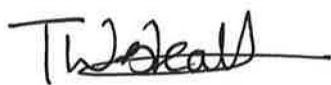
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tara Westcott FCCA
Crowe U.K. LLP
4th Floor
St James House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR

Date: 04 July 2023

CLA Charitable Trust Accounts



CLA CHARITABLE TRUST ACCOUNTS STATEMENT OF FINANCIAL ACTIVITIES

Year ended: 30 November 2022

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
Note	£	£	£
Income from:			
Donations	213,579	213,579	212,008
Other - Deed of Covenant/Gift Aid	1,090	1,090	253
	<u>214,669</u>	<u>214,669</u>	<u>212,261</u>
Investments	10,188	10,188	13,322
Total Income	<u><u>224,857</u></u>	<u><u>224,857</u></u>	<u><u>225,583</u></u>
Expenditure on:			
Raising Funds	3 (3,921)	(3,921)	(3,147)
Charitable Activities	4 (257,487)	(257,487)	(157,036)
Total Expenditure	<u><u>(261,408)</u></u>	<u><u>(261,408)</u></u>	<u><u>(160,183)</u></u>
Net Income/(Expenditure)	<u><u>(36,551)</u></u>	<u><u>(36,551)</u></u>	<u><u>65,400</u></u>
Other Recognised Gains/(Losses)			
(Losses)/Gains on investments	<u>(33,856)</u>	<u>(33,856)</u>	<u>35,552</u>
Net Movement in Funds	(70,407)	(70,407)	100,952
Reconciliation of funds:			
Total funds brought forward	383,321	383,321	383,321
Total funds carried forward	<u><u>312,914</u></u>	<u><u>312,914</u></u>	<u><u>484,273</u></u>

The notes on pages 12 to 15 form part of these financial statements

CLA CHARITABLE TRUST ACCOUNTS
BALANCE SHEET
As at 30 November 2022

		2022		2021	
	Note	£	£	£	£
Fixed Assets:					
Investments	5		353,762		391,878
Current Assets:					
Debtors and Prepayments	6	15,212		-	
Cash at Bank		<u>45,892</u>		<u>94,894</u>	
		61,104		94,894	
Creditors due within one year:	7	<u>(1,000)</u>		<u>(2,500)</u>	
Net Current Assets			60,104		92,394
TOTAL NET ASSETS			<u>413,865</u>		<u>484,272</u>
FUND					
Unrestricted Fund			<u>413,865</u>		<u>484,272</u>

The notes on pages 12 to 15 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 22 June 2023 and were signed on its behalf by:

Bridget Biddell MA MRICS DL

Chair of Trustees

22/6/23

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The CLA Charitable Trust is a registered charity (Charity registered number 280264) with the Charity Commission in England and Wales. The registered office is 16 Belgrave Square, London SW1X 8PQ.

2. Accounting policies

2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition - October 2019 – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the Trust is Sterling and the financial statements have been rounded to the nearest whole number.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The CLA Charitable Trust meets the definition of a public benefit entity under FRS102.

2.2. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Incoming resources

All income is recognised once the Charitable Trust has entitlement to the income and it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Other donations are included within income when these are received. If there are conditions attached to the donation(s) that require a level of performance before entitlement can be obtained, the income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the Charitable Trust, and it is probable that they will be fulfilled.

2.4. Resources expended

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.5. Costs of generating funds

Expenditure on raising funds includes all expenditure incurred by the Charitable Trust to raise funds for its charitable purpose and includes costs of fundraising activities and events and investment manager costs.

2.6. Charitable Activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Trust's objectives, as well as any associated support costs. This includes Grants made by the Trust, bursaries to scholars at Harper Adams University and an appropriate proportion of overheads.

All expenditure is inclusive of irrecoverable VAT.

Grants payable to organisations are within the charitable objectives of the Trust. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

2.7. Fixed asset investments

Fixed Assets investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at fair value using the closing quoted market value. All gains and losses are accounted in the statement of Financial Activities (SOFA) when they arise.

The Charitable Trust does not have holdings in complex financial investments.

2.8. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives and which have not been designated for other purposes. There have been no restricted funds in the last two years, as donors have made voluntary donations with no obligations or restrictions on the Charitable Trust.

2.9. Financial Instruments

The charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

2.10. Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors that are believed to be reasonable under the circumstances.

There are no significant estimates and judgements used in the preparation of these financial statements.

3. Cost of raising funds:	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Travel & subsistence	1,024	150
Investment management fees	2,897	2,997
	<u>3,921</u>	<u>3,147</u>

4. Charitable activities:	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Grants	243,838	144,454
Support Costs	11,040	10,082
Insurance	392	442
Independent Examination	1,948	720
Administration, Printing, postage & Stationery	269	1,338
	<u>257,487</u>	<u>157,036</u>

During the year ended 30 November 2022, expenses totaling £401 (2021:£150) were reimbursed or paid directly to Trustees. The expenses were for their travelling and subsistence where they were not claimable from another source.

5. Investments:	2022	2021
	£	£
Market Value brought forward	391,878	354,507
Additions	-	86,500
Disposals	(20,324)	(53,031)
Movement in cash held for reinvestment	16,064	(31,650)
(Losses)/Gains	(33,856)	35,552
Market Value carried forward	<u>353,762</u>	<u>391,878</u>

CLA Charitable Trust Accounts

6. Debtors

	Unrestricted funds 2022	<i>Unrestricted funds 2021</i>
	£	£
Accrued Income	<u>15,212</u>	<u>-</u>

7. Creditors amount falling due within one year

	Unrestricted funds 2022	<i>Unrestricted funds 2021</i>
	£	£
Accruals	<u>1,000</u>	<u>2,500</u>
	<u>1,000</u>	<u>2,500</u>

	2022	2021
Brought forward at 1 December 2021	-	25,570
Awarded in the year	243,838	144,451
Paid in the year	<u>(243,838)</u>	<u>(170,021)</u>
Carried forward at 30 November 2022	<u>-</u>	<u>-</u>

8. Taxation

No provision for taxation is required, as the Charitable Trust is a Registered Charity and it takes advantage of the exemptions available to it.

	2022	2021
	£	£
Financial assets measured at fair value	<u>399,654</u>	<u>486,772</u>

Financial assets are measured at fair trade value comprise listed investments and cash

10. Grants over £5,000 to other organisations

Recipient- Unrestricted Fund	Amount £
Harper Adams University Development Trust	15,000
Farms for City Children	6,500
The Country Trust	6,500
Eye Moors Woodlands Soc	6,000
Wildgoose Rural Training	6,000
Strongbones Childrens Charitable Trust	5,940
Reach Learning Disability	5,564
Jamie's Farm	5,500
Tuppenny Barn	5,000
Lake District Mobility	5,000
Inside Out for Children	5,000
Free To Be Kids	5,000
Empowering Futures	5,000
Daisy Chain Project	5,000
Cowran Care	5,000
The Keppleway Trust	5,000
Tower House Horses CIO	5,000
West End Women and Girls Centre	5,000
Your Park Bristol and Bath	5,000
Countryside Learning	5,000
Winchester Youth Counselling	5,000
CommuniGrow	5,000
Cae Rhug Holistic Farm	5,000

38 Other grants were awarded during the year totalling £111,834.

No grants have been made to individuals.

11. Related party transactions

The CLA Charitable Trust (the Trust) has a related party relationship with the Country Land and Business Association (CLA). Members of the CLA make an annual donation of £10 towards the grant making objective of the Trust. At the end of the financial year 2022, there was a balance due to the Trust of £NIL (2021: £NIL)

CLA CHARITABLE TRUST

England & Wales - Charity number 280264

Accounts

CLA CHARITABLE TRUST

TRUSTEES' REPORT, INDEPENDENT EXAMINER'S REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2021

CHARITY REGISTRATION NUMBER 280264

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Trustees:	Bridget Biddell (Chair) Robin W Clarke Andrew Grant Jane Lane Roger Douglas Giles Bowring
Charity Registered number:	280264
Bankers:	The Royal Bank of Scotland 62-63 Threadneedle Street London EC2R 8LA
Registered Office:	16 Belgrave Square London SW1X 8PQ
Independent Examiner:	Crowe U.K. LLP 4 th Floor St James House St James Square Cheltenham GL50 3PR
Investment Managers:	Rathbone Investment Management Limited 8 Finsbury Circus London EC2M 7AZ

Chair's Report for the year ending 30th November 2021

This year marks the CLA Charitable Trust's 40th year, and I am particularly pleased that in 2021 we have been able to significantly increase our grant making by 77%, awarding over 40 grants amounting to more than £144,000. I am very grateful to the CLA membership who by increasing their donations have made these grants possible. Geographically the grants cover all the regions of England and Wales.

During the year the trustees held three meetings at which grants were awarded. A fourth meeting was held in January to discuss governance issues, which included updating our primary objectives. They are as follows:

To promote education about the countryside for young people from towns and cities and for disadvantaged people.

To provide facilities for people with a wide range of disabilities to enjoy the benefits of the countryside.

To support the advancement of education in agriculture, horticulture, and conservation for disabled and disadvantaged people.

We continue to receive more grant applications than we have been able to fund. This is not surprising given the growing understanding of the value of the countryside for health, wellbeing and education combined with the ongoing pandemic. In turn this has meant a very difficult year for many of our grantees with the pandemic disrupting their flow of work, against a background of increased need for the valuable services they are providing.

We have continued to make a multi annual grant to the following three charities whose valuable work aligns so well with our aims,

Farms for City Children <https://farmsforcitychildren.org/>

Jamie's Farm <https://jamiesfarm.org.uk/>

The Country Trust <https://www.countrytrust.org.uk/>

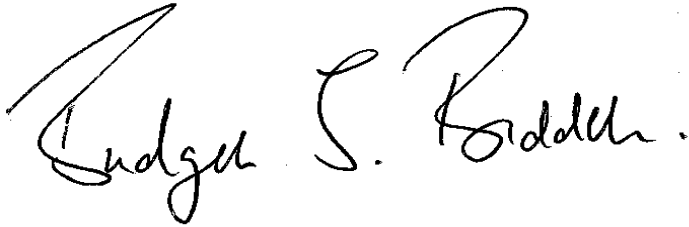
I am pleased that the trust has continued to make additional scholarships in November 2021 to Harper Adams University; this year supporting a further five new scholars, as well as continuing to support the existing four scholars. We have also broadened the undergraduate courses that are studied to include a wide remit of agricultural and environmental degrees.

I am extremely grateful to all our grantees for the supportive and caring work they undertake, assisted by the CLACT, because through their work we are able to fulfil our aims and objectives.

I would like to thank the CLA for their continued support, in particular for undertaking the work required under the service level agreement, as well as communicating the trusts work through

digital and other media. We have worked at increasing our profile with both the voluntary sector, linking with several other charities and organisations, as well as our donors.

Finally, I would like to thank all our donors, who, between them, have made a substantial contribution to improving the lives of many people, by enabling the trust to support inspired social enterprises and charities that provide access and education to the countryside.

A handwritten signature in black ink that reads "Bridget Biddell". The signature is written in a cursive, flowing style.

Bridget Biddell MA MRICS DL

Chair of Trustees

15 March 2022

Trustee's Report for the year ending 30th November 2021

THE TRUST DEED

The Charitable Trust deed was made on 29 March 1980 and presented to the Commissioners of Inland Revenue on 2 June 1980. The Registered Charity Number is 280264.

THE OBJECTS OF THE TRUST

The Trustees shall hold the capital and income of the trust Fund upon Trust to apply the same at such time or times as they may in their absolute discretion think fit for all or any one or more of the following objects:

1. Advancing people's physical and mental health and wellbeing, through financial support of charities, not for profit organizations and social enterprises which are delivering access, recreational and educational opportunities within and about the countryside.

Priorities:

- Beneficiaries- children and young people, disadvantaged financially, physically, mentally, or from areas of deprivation.
 - Organizations- to support, existing, small, and medium sized within England and Wales
 - Type of support- running costs, capital, and project costs.
2. To promote and encourage education in, farming, food production and rural land management.

Priorities:

- Beneficiaries- individuals with that have potential to work to a high academic standard.
 - Priority will be placed on beneficiaries who are financially disadvantaged, and, or will bring increased diversity into rural business.
 - Provision of bursaries to attend college and university for degree or masters in studying farming, food production and rural land management.
3. The relief of poverty.
 4. Such other charitable purposes as the trustees may in their absolute discretion from time to time think fit.

POLICIES OF THE TRUST

The Trustees have the discretion to vary the objects of the Trust to ensure that its work continues to be relevant and to meet the intentions of the founding Trustees.

ORGANISATION

The Trust is administered by six Trustees, of whom one is the Chair, and administrative support is provided by the CLA under a service level agreement. Trustees are appointed for a term of three years with a possible further three-year term. Selection of any new trustees is made after advertising within the CLA membership and through a formal interview process. A trustee's skill audit is maintained and new trustees are recruited to provide the skills identified as required. Trustees receive an induction pack on having been recruited. There are no restrictions on the number of trustees, but the power of appointing new trustees is exercisable by the President of the CLA. The Trustee Board includes one trustee as the CL Board representative who also sits on the CLA Board.

THE YEAR 2020 – 2021

The total amount of grants awarded by the Trustees during the year was £144,454 (2020: £81,338), an increase of 77% over 2020. There are currently four students at Harper Adams University who receive a bursary in their second and fourth year of study.

REVIEW OF TRANSACTIONS

A full statement for the year ending November 2021 is given in the Statement of Financial Activities and Balance Sheet on subsequent pages.

GRANTS TO OTHER ORGANISATIONS

A list of grants over £2,000 is on page 16 in note 10 to the accounts.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities of the Trust. The Trustees review the activities against its aims and are satisfied that all the activities continue to focus on achieving its aims. No specific issues of detriment or harm have been identified.

RESERVES POLICY

The level of reserves are set at an appropriate to ensure that adequate resources are available to allow the Trust to meet all outstanding commitments at any point in time whilst having regard to the level of investments and the ongoing support of the CLA and its members.

INVESTMENT POLICY

The investment policy of the Trust is one with medium risk with the aim of achieving a

CLA Charitable Trust Accounts

growing income and capital growth. The Trustees believe that a mixed portfolio of bonds, equities, alternative investments and cash would produce an income return in excess of cash and money market instruments and also has the potential to grow over time, albeit with some risk to capital. However, the portfolio is well diversified from a geographical perspective and has the potential to generate capital growth in the medium term-

The Trustees reappointed Rathbone Investment Management Ltd as the investment manager.

The Trustees have asked the Investment Managers to clarify their ESG policies in terms of all investments held on behalf of the Trust.

The performance of the portfolio under Rathbone's management has delivered very impressive gains during the year: from December 2020 to November 2022, the portfolio produced a total return of 14.3%, compared to the benchmark of 7.6% and the FTSE All Share return of 11.8%.

PLANS FOR FUTURE PERIODS

The Charity will continue its programme of grant giving during the next financial year.

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

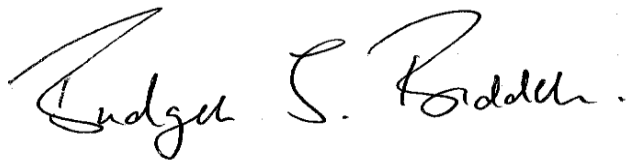
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and the financial information included on the website.

This report was approved by the Trustees on 15 March 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read "Bridget S. Biddell". The signature is fluid and cursive, with a large initial 'B'.

Bridget Biddell MA MRICS DL

Chair of Trustees

Independent Examiner's Report to the Trustees of CLA Charitable Trust

I report to the trustees on my examination of the accounts of CLA Charitable Trust (the charity) for the year ended 30 November 2021, which are set out on pages 11 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

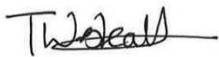
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'T Westcott', written over a horizontal line.

Tara Westcott FCCA
Crowe U.K. LLP
4th Floor
St James House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR

24 March 2022

**CLA CHARITABLE TRUST ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES**

Year ended: 30 November 2021

	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
Note	£	£	£
Income from:			
Donations	212,008	212,008	53,608
Other - Deed of Covenant/Gift Aid	253	253	1,466
	<u>212,261</u>	<u>212,261</u>	<u>55,074</u>
Investments	13,322	13,322	10,781
Total Income	<u>225,583</u>	<u>225,583</u>	<u>65,855</u>
Expenditure on:			
Raising Funds	3 (3,147)	(3,147)	(2,942)
Charitable Activities	4 (157,036)	(157,036)	(93,153)
Total Expenditure	<u>(160,183)</u>	<u>(160,183)</u>	<u>(96,095)</u>
Net Income/(Expenditure)	<u>65,400</u>	<u>65,400</u>	<u>(30,240)</u>
Other Recognised Gains			
Gains on investments	35,552	35,552	2,005
Net Movement in Funds	100,952	100,952	(28,235)
Reconciliation of funds:			
Total funds brought forward	383,321	383,321	411,556
Total funds carried forward	<u>484,273</u>	<u>484,273</u>	<u>383,321</u>

The notes on pages 12 to 17 form part of these financial statements

CLA CHARITABLE TRUST ACCOUNTS
BALANCE SHEET
As at 30 November 2021

		2021		2020	
	Note	£	£	£	£
Fixed Assets:					
Investments	5		391,878		354,507
Current Assets:					
Debtors and Prepayments	6	-		5,685	
Cash at Bank		94,894		52,119	
		<u>94,894</u>		<u>57,804</u>	
Creditors due within one year:	7	<u>(2,500)</u>		<u>(28,990)</u>	
Net Current Assets			92,394		28,814
TOTAL NET ASSETS			<u>484,272</u>		<u>383,321</u>
FUND					
Unrestricted Fund			<u>484,272</u>		<u>383,321</u>

The notes on pages 12 to 17 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 15 March 2022 and were signed on its behalf by:

Bridget Biddell MA MRICS DL

Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The CLA Charitable Trust is a registered charity (Charity registered number 280264) with the Charity Commission in England and Wales. The registered office is 16 Belgrave Square, London SW1X 8PQ.

2. Accounting policies

2.1. Basis of preparation of financial statements

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Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the Trust is Sterling and the financial statements have been rounded to the nearest whole number.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The CLA Charitable Trust meets the definition of a public benefit entity under FRS102.

2.2. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Incoming resources

All income is recognised once the Charitable Trust has entitlement to the income and it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Other donations are included within income when these are received. If there are conditions attached to the donation(s) that require a level of performance before entitlement can be obtained, the income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the Charitable Trust, and it is probable that they will be fulfilled.

2.4. Resources expended

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.5. Costs of generating funds

Expenditure on raising funds includes all expenditure incurred by the Charitable Trust to raise funds for its charitable purpose and includes costs of fundraising activities and events and investment manager costs.

2.6. Charitable Activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Trust's objectives, as well as any associated support costs. This includes Grants made by the Trust, bursaries to scholars at Harper Adams University and an appropriate proportion of overheads.

All expenditure is inclusive of irrecoverable VAT.

Grants payable to organisations are within the charitable objectives of the Trust. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

2.7. Fixed asset investments

Fixed Assets investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at fair value using the closing quoted market value. All gains and losses are accounted in the statement of Financial Activities (SOFA) when they arise.

The Charitable Trust does not have holdings in complex financial investments.

2.8. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives and which have not been designated for other purposes. There have been no restricted funds in the last two years, as donors have made voluntary donations with no obligations or restrictions on the Charitable Trust.

2.9. Financial Instruments

The charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

2.10. Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors that are believed to be reasonable under the circumstances.

There are no significant estimates and judgements used in the preparation of these financial statements.

CLA CHARITABLE TRUST ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES
Year ended 30 November 2021

3. Cost of raising funds:	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Travel & subsistence	150	228
Charities Aid Foundation fees	-	12
Investment management fees	2,997	2,702
	<u>3,147</u>	<u>2,942</u>

4. Charitable activities:	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Grants	144,454	81,338
Support Costs	10,082	10,082
Insurance	442	510
Independent Examination	720	900
Administratio, Printing, postage & Stationery	1,338	323
	<u>157,036</u>	<u>93,153</u>

During the year ended 30 November 2021, expenses totaling £150 (2020:£NIL) were reimbursed or paid directly to Trustees. The expenses were for their travelling and subsistence where they were not claimable from another source.

5. Investments:	2021	2020
	£	£
Market Value brought forward	354,507	355,204
Additions	86,500	-
Disposals	(53,031)	(12,306)
Movement in cash held for reinvestment	(31,650)	9,604
Gains	35,552	2,005
Market Value carried forward	<u>391,878</u>	<u>354,507</u>

6. Debtors

	Unrestricted funds 2021 £	<i>Unrestricted funds 2020 £</i>
Accrued Income	<u>-</u>	<u>5,685</u>

7. Creditors amount falling due within one year

	Unrestricted funds 2021 £	<i>Unrestricted funds 2020 £</i>
Grant Commitments		25,570
Accruals	<u>2,500</u>	<u>3,420</u>
	<u>2,500</u>	<u>28,990</u>

	2021	2020
Grant Commitments		
Brought forward at 1 December 2020	25,570	31,565
Awarded in the year	144,451	81,338
Paid in the year	<u>(170,021)</u>	<u>(87,333)</u>
Carried forward at 30 November 2021	<u>-</u>	<u>25,570</u>

8. Taxation

No provision for taxation is required, as the Charitable Trust is a Registered Charity and it takes advantage of the exemptions available to it.

	2021	2020
	£	£
9. Financial Instruments		
Financial assets measured at fair value	<u>486,772</u>	<u>406,626</u>

Financial assets measured at fair trade value comprise listed investments and cash

10. Grants over £2,000 to other organisations

Recipient- Unrestricted Fund	Amount £
Bryntail Cottage	3,000
Food & Farming Discovery Trust	4,727
Lake District Calvert Trust	5,000
The magdalen Environmental Trust	2,378
Rowan Humberstone Ltd	4,000
Wellgate Community Farm	5,000
Wild things Ecological Education Collective	4,347
The Holly Lodge Centre	2,000
Andover Trees United	5,000
Doncaster Deaf Trust	2,700
Go Beyond	3,150
Growing Well	5,000
Millenium Farm Trust	5,000
Ouseburn Farm Charity	4,000
Umbrella Derby & Derbyshire	3,000
Youth on the Move	3,000
Stonebridge City Farm	2,500
Farms for City Children	6,000
The Country Trust	6,000
Jamies Farm	6,000
Chaos Group Cornwall	2,215
Cherry Trees	4,000
Community Heart Productions	4,000
Forest of Avon Trust	2,793
Game Change Project	4,500
Green Synergy	4,560
Kids Inspire	2,500
Lizard Outreach Trust	4,500
We are Grow	5,000

No grants have been made to individuals.

11. Related party transactions

The CLA Charitable Trust (the Trust) has a related party relationship with the Country Land and Business Association (CLA). Members of the CLA make an annual donation of £10 towards the grant making objective of the Trust. At the end of the financial year 2021, there was a balance due to the Trust of £NIL (2020: £5,585)

CLA CHARITABLE TRUST

England & Wales - Charity number 280264

Accounts

CLA CHARITABLE TRUST

TRUSTEES' REPORT, INDEPENDENT EXAMINER'S REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2020

CHARITY REGISTRATION NUMBER 280264

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT’S TRUSTEES AND ADVISORS FOR THE YEAR ENDED 30 NOVEMBER 2020

Trustees: Bridget Biddell (Chair) – appointed 3 November 2020
 Robin W Clarke – appointed 5 October 2017
 Andrew Grant – appointed 5 October 2017
 Jane Lane - appointed 3 November 2020
 Roger Douglas - appointed 3 November 2020
 Giles Bowring - appointed 3 November 2020
 Sir Henry Aubrey-Fletcher Bt. (Chairman) resigned 3 November 2020
 John Homfray - resigned 3 November 2020

Charity Registered number: 280264

Bankers: The Royal Bank of Scotland
 62-63 Threadneedle Street
 London
 EC2R 8LA

Principal and Registered Office: 16 Belgrave Square
 London
 SW1X 8PQ

Independent Examiner: Tara Westcott FCCA
 4th Floor St James House
 St James’ Square
 Cheltenham
 Gloucestershire
 GL50 3PR

Investment Managers: Rathbone Investment Management Limited
 8 Finsbury Circus
 London
 EC2M 7AZ

CHAIR'S REPORT FOR THE YEAR ENDING 30 NOVEMBER 2020

2019-20 has been a successful year for the CLA Charitable Trust with 30 grants awarded amounting to more than £87,000. Most of the funds continue to be provided by donations from the membership of the Country Land and Business Association (CLA), and this year the vast majority of CLA members agreed to increase their donation by a factor of five. This substantial increase in donations is a fitting tribute to mark the completion of Sir Henry Aubrey-Fletcher's term of office as Chair. Sir Henry served as a Trustee for more than 10 years, and during the last 6 years as Chairman, he enabled the Trust to continue to make increased grants and bursaries, whilst at the same time promoting and encouraging a close relationship between the CLA and the CLA Charitable Trust. The Trust is very grateful to Sir Henry for his valuable work and commitment.

John Homfray also retired as Trustee. John represented the CLA board in his role as a Trustee of the CLA Charitable Trust. I am grateful to John for his significant contribution in fulfilling this role.

I am delighted to announce the appointment of three new trustees: Jane Lane, Roger Douglas and Giles Bowring, who bring a variety of essential skills to the board.

I am grateful to the CLA for the continued support and expertise in undertaking the work required under the service level agreement. This has assisted the trust in funding a range of charities and social enterprises across England and Wales with grants that align with the priorities of the Trust, these being:
To promote education about the countryside for young people from towns and cities and for disadvantaged people.

To provide facilities for people with a wide range of disabilities to enjoy the benefits of the countryside.

To support the advancement of education in agriculture, horticulture, and conservation for disabled and disadvantaged people.

In particular I am delighted that we have been able to continue our multi-annual support of the critical and important work undertaken by the following charities:

Farms for City Children <https://farmsforcitychildren.org/>

Jamie's Farm <https://jamiesfarm.org.uk/>

The Country Trust <https://www.countrytrust.org.uk/>

I am extremely grateful to all our grantees whose work we have been able to support, and who enable us to fulfil the aims and objects of the trust.

As in previous years we have been able to make further bursaries to Harper Adams University; this year supporting two new scholars in their second and fourth year of undergraduate studies of rural land management.

Finally, I would like to thank all our donors, who, between them, have made a substantial contribution to improving the lives of many people, by enabling the trust to support inspired social enterprises and charities that provide access and education to the countryside.

Bridget Biddell MA MRICS DL

Chair of Trustees

TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2020

THE TRUST DEED

The Charitable Trust deed was made on 29 March 1980 and presented to the Commissioners of Inland Revenue on 2 June 1980. The Registered Charity Number is 280264.

THE OBJECTS OF THE TRUST

1. The relief of persons who are mentally or physically handicapped by the making of grants or loans to landowners for the provision of facilities for recreation and leisure time occupation for such persons, provided that a suitable charge upon the land where such facilities are provided shall secure the repayment to the Trustees of such loans and such grants in appropriate circumstances.
2. To promote the advancement of education, including;
 - (i) The encouragement and promotion of study and research into economic, social, scientific or technical matters affecting agriculture, forestry or rural society or the rural environment, including the provision of travelling scholarships, and the publication of the useful results of such study and research.
 - (ii) The advancement of the education of the public in legal, financial and economic knowledge with particular reference to agriculture and estate management by means of public lectures conferences and seminars.
3. The relief of poverty
4. Such other charitable purposes as the Trustees may, in their absolute discretion, think fit from time to time.

POLICIES OF THE TRUST

The Trustees have the discretion to vary the objects of the Trust to ensure that its work continues to be relevant and to meet the intentions of the founding Trustees. It is intended to carry out a review of the current objects to ensure their relevance and update any out-of-date language used.

ORGANISATION

The Trust is administered by six Trustees, of whom one is the Chair, and administrative support is provided by the CLA under a service level agreement. Trustees are appointed for a term of three years with a possible further three-year term. Selection of any new trustees is made after advertising within the CLA membership and through a formal interview process. A trustee's skill audit is maintained and new Trustees are recruited to provide the skills identified as required. Trustees receive an induction pack on having been recruited. There are no restrictions on the number of trustees, but the power of appointing new Trustees is exercisable by the president of the CLA. The Trustee Board includes one trustee as the CLA Board representative who also sits on the CLA Board.

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDING 30 NOVEMBER 2020

GRANTS AWARDED FOR THE YEAR 2019 – 2020

Grants are made to small and medium sized charities and not for profit organisations with a clear social purpose based in England and Wales. Grants are made in line with our objects, and with priority in the areas of work involving children and young people, and people disadvantaged financially, physically, mentally, or from areas of deprivation.

The trustees have continued to fund running costs, project costs and capital works, where evidence of need can be demonstrated.

The total amount of grants awarded during the year was £81,338 (2019: £64,355), an increase of 26% over 2019.

A list of individual grants awarded that exceed £2,000 is shown on Page 16 in note 10 to the accounts.

Four bursaries have continued to be made to students at Harper Adams University in their second and fourth year of study.

FINANCIAL REVIEW

Income for the year was £65,855 (2019: £68,380). Expenditure totalled £96,095 (2019: £99,386). The deficit for the year after investment gains was £28,235 (2019: £3,287).

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities of the Trust. The Trustees review the activities against its aims and are satisfied that all the activities continue to focus on achieving its aims. No specific issues of detriment or harm have been identified.

RESERVES POLICY

The Trustees intend to review the level of reserves held by the Trust in the next financial year. The level of reserves should be set at a level to ensure that adequate resources are available to allow the Trust to continue making grants in the event of a temporary shortfall in incoming funds.

At the year-end total funds were £383,321 (2019: £411,556), all of which were unrestricted.

INVESTMENT POLICY

The emphasis of the portfolio was changed from the previous focus on income with a low risk profile to an investment policy of medium risk with the aim of achieving a growing income and capital growth. The Trustees believe that a mixed portfolio of bonds, equities, alternative investments and cash would produce an income return in excess of cash and money market instruments and also has the potential to grow over time, albeit with some risk to capital. However, the portfolio is well diversified from a geographical perspective and has the potential to generate capital growth in the medium term.

The Trustees reappointed Rathbone Investment Management Ltd as the investment manager.

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDING 30 NOVEMBER 2020

PLANS FOR FUTURE PERIODS

The Charity will continue its programme of grant giving during the next financial year.

PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made due to the fact that donation income, grant expenditure and investments were previously accounted for on a cash rather than on an accruals basis. The amounts affected are detailed in note 12 to the financial statements. The net effect is to increase brought forward funds at 1 December 2019 by £6,244.

TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDING 30 NOVEMBER 2020

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and the financial information included on the website.

This report was approved by the Trustees on 30 September 2021 and signed on their behalf by:

Bridget Biddell MA MRICS DL

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLA CHARITABLE TRUST

I report to the trustees on my examination of the accounts of CLA Charitable Trust (the charity) for the year ended 30 November 2020, which are set out on pages 10 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report has not yet been signed

Tara Westcott FCCA
Crowe U.K. LLP
4th Floor
St James House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR

Date

STATEMENT OF FINANCIAL ACTIVITIES

Year ended: 30 November 2020

	Note	Unrestricted Funds 2020 £	Total Funds 2020 £	As Restated Total Funds 2019 £
Income from:				
Donations		53,608	53,608	52,891
Other - Deed of Covenant/Gift Aid		1,466	1,466	1,576
		<u>55,074</u>	<u>55,074</u>	<u>54,467</u>
Investments		10,781	10,781	13,913
		<u>65,855</u>	<u>65,855</u>	<u>68,380</u>
Expenditure on:				
Raising Funds	3	(2,942)	(2,942)	(2,775)
Charitable Activities	4	(93,153)	(93,153)	(96,611)
		<u>(96,095)</u>	<u>(96,095)</u>	<u>(99,386)</u>
Total Expenditure		<u>(96,095)</u>	<u>(96,095)</u>	<u>(99,386)</u>
		<u>(30,240)</u>	<u>(30,240)</u>	<u>(31,006)</u>
Other Recognised Gains				
Gains on investments		2,005	2,005	27,719
		<u>(28,235)</u>	<u>(28,235)</u>	<u>(3,287)</u>
Net Movement in Funds		<u>(28,235)</u>	<u>(28,235)</u>	<u>(3,287)</u>
Reconciliation of funds:				
Total funds brought forward		411,556	411,556	414,843
Total funds carried forward		<u>383,321</u>	<u>383,321</u>	<u>411,556</u>

The notes on pages 12 to 19 form part of these financial statements.

BALANCE SHEET

As at 30 November 2020

		2020		<i>As restated 2019</i>	
	Note	£	£	£	£
Fixed Assets:					
Investments	5		354,507		355,204
Current Assets:					
Debtors	6	5,685		35,336	
Cash at Bank		<u>52,119</u>		<u>52,581</u>	
			57,804		87,917
Creditors due within one year:	7	<u>(28,990)</u>		<u>(31,565)</u>	
Net Current Assets			28,814		56,352
TOTAL NET ASSETS			<u><u>383,321</u></u>		<u><u>411,556</u></u>
FUNDS					
Unrestricted Funds			<u><u>383,321</u></u>		<u><u>411,556</u></u>

The notes on pages 12 to 19 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 30 September 2021 and were signed on its behalf by:

Bridget Biddell MA MRICS DL

Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. General information

The CLA Charitable Trust is a registered charity (Charity registered number 280264) with the Charity Commission in England and Wales. The registered office is 16 Belgrave Square, London SW1X 8PQ.

2. Accounting policies

2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition - October 2019 – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the Trust is Sterling and the financial statements have been rounded to the nearest whole number.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The CLA Charitable Trust meets the definition of a public benefit entity under FRS102.

2.2. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Income

All income is recognised once the Charitable Trust has entitlement to the income and it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Other donations are included within income when these are received. If there are conditions attached to the donation(s) that require a level of performance before entitlement can be obtained, the income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the Charitable Trust, and it is probable that they will be fulfilled.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020**2.4. Expenditure**

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.5. Costs of raising funds

Expenditure on raising funds includes all expenditure incurred by the Charitable Trust to raise funds for its charitable purpose and includes costs of fundraising activities and events and investment manager costs.

2.6. Charitable Activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Trust's objectives, as well as any associated support costs. This includes Grants made by the Trust, bursaries to scholars at Harper Adams University and an appropriate proportion of overheads.

All expenditure is inclusive of irrecoverable VAT.

Grants payable to organisations are within the charitable objectives of the Trust. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

2.7. Fixed asset investments

Fixed Assets investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at fair value using the closing quoted market value. All gains and losses are accounted in the statement of Financial Activities (SOFA) when they arise.

The Charitable Trust does not have holdings in complex financial investments.

2.8. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives and which have not been designated for other purposes.

There have been no restricted funds in the last two years, as donors have made voluntary donations with no obligations or restrictions on the Charitable Trust.

2.9. Financial Instruments

The charity holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

creditors are initially recognised at transaction value and subsequently measured at their settlement value.

2.10. Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors that are believed to be reasonable under the circumstances.

There are no significant estimates and judgements used in the preparation of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020
3. Cost of raising funds:

	Unrestricted funds 2020	<i>Unrestricted funds 2019</i>
	£	£
Travel & subsistence	228	-
Charities Aid Foundation fees	12	-
Investment management fees	2,702	2,775
	<u>2,942</u>	<u>2,775</u>

4. Charitable activities:

	Unrestricted funds 2020	<i>Unrestricted funds as restated 2019</i>
	£	£
Grants	81,338	82,935
Support Costs	10,082	12,404
Insurance	510	510
Independent Examination	900	-
Administration, Printing, Postage & Stationery	323	762
	<u>93,153</u>	<u>96,611</u>

During the year, no Trustees received any remuneration or benefits or were reimbursed for expenses (2019: £nil).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

5. Investments:

	2020 £	<i>As restated</i> 2019 £
Market Value brought forward	355,204	330,260
Additions	-	12,261
Disposals	(12,306)	(19,995)
Movements in cash held for reinvestment	9,604	4,959
Gains	2,005	27,719
Market Value carried forward	<u>354,507</u>	<u>355,204</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

6. Debtors

	2020	<i>As restated</i> 2019
	£	£
Accrued Income	<u>5,685</u>	<u>35,336</u>

7. Creditors amount falling due within one year

	2020	<i>As restated</i> 2019
	£	£
Grant commitments	25,570	31,565
Accruals	<u>3,420</u>	<u>-</u>
	<u>28,990</u>	<u>31,565</u>

Grant Commitments	2020	2019
Brought forward at 1 December 2019	31,565	12,985
Awarded in the year	81,338	82,935
Paid in the year	<u>(87,333)</u>	<u>(64,355)</u>
Carried forward at 30 November 2020	<u>25,570</u>	<u>31,565</u>

8. Taxation

No provision for taxation is required, as the Charitable Trust is a Registered Charity and takes advantage of the exemptions available to it.

9. Financial Instruments	2020	2019
	£	£
Financial assets measured at fair value	354,507	355,204

Financial assets measured at fair trade value comprise listed investments.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

10. Grants over £2,000 to institutions

	2020 Amount £
Animal Antiks	4,000
BF Adventures	2,500
Bolsover Woodlands Enterprise Ltd	3,000
Camp JoJo	4,000
East Clayton Farm/Lorica Trust	2,700
Farms for City Children	5,500
Foresight Gardening Enterprise	3,000
Harwes Farm Community Interest Company	2,700
Hopefields Education Alternative Provision	2,750
Jamies Farm	5,500
JPC Community Farm	4,920
Lauriston Farm	2,865
Open Country	4,203
Pembrokeshire Coast National Park Charitable Trust	2,500
Pennyhooks Farm Trust	2,500
Resume Foundation	2,500
Shallowford Farm	2,500
Stonebridge City Farm	2,500
Thanet Countryside Trust Fund	2,000
The Country Trust	5,500
The Holly Lodge Centre	2,000
The Therapy Garden	4,000

No grants have been made to individuals.

11. Related party transactions

The CLA Charitable Trust (the Trust) has a related party relationship with the Country Land and Business Association (CLA). Members of the CLA make an annual donation of £2 towards the grant making objective of the CLA Charitable Trust. At the end of the financial year 2020, there was a balance due to the Trust of £5,585 (2019: £31,565).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

12. Prior year adjustment

A prior year adjustment has been made to correct the balances of income, expenditure, investment gains, debtors, creditors and funds brought forward. The adjustments all related to the fact that donation income, grant expenditure and investments were posted on a cash basis.

Reconciliation of reserves		At 30 November 2019
		£
Reserves (as previously stated)		405,312
Debtors		35,336
Cash		2,471
Creditors		(31,565)
Investments		2
		6,244
Reserves as restated		411,556

Reconciliation of surplus for period		At 30 November 2019
		£
Surplus (as previously stated)		20,238
Total of adjustments to reflect accruals basis		6,244
Movement on prior year funds brought forward		(29,769)
2019 surplus as restated		(3,287)