

CHARITY REGISTERED NUMBER: 280174

RABBI NACHMAN OF BRESLOV

CHARITABLE FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

BROOKS & CO.
CHARTERED ACCOUNTANTS
SALFORD
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RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 280174

Trustees: Mr M H Lowe
Mr B Moss-Barclay

Registered Office: 8 Hereford Drive
Prestwich
Manchester
M25 0JA

Accountants: Brooks & Co.
Chartered Accountants
Salford
M7 4FR
Telephone: 0161 795 7577
email: goldmanmr@gmail.com
Web: brooksandcoaccountantssalford.co.uk

Bankers: Santander
48-54 Moorgate
London
EC2R 6EJ

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2023

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF RABBI NACHMAN OF BRESLOV CHARITABLE
FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts which are set out on pages 4 to 9

Respective responsibilities of the Council and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

.....

Dated: 28 February 2024

Brooks & Co.
Chartered Accountants
Salford
M7 4FR
Telephone: 0161 795 7577
email: goldmanmr@gmail.com
Web: brooksandcoaccountantssalford.co.uk

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

REPORT OF THE COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

The Council present their annual report for the year ended 31 December 2023 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Governing document

The charity is governed by its Trust deed dated 30 April 1990.

Organisation

The Governing Document is a trust deed dated 30 April 1990. The trustees meet once yearly to determine the general policy of the charity. The board is kept small in order to facilitate more efficient work.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The objects of the charity are to promote the advancement of the religion of the orthodox Jewish faith and education in the said faith. This includes in particular the work of Rabbi Nachman of Breslov and his followers.

Achievements and performance

The charity achieved its objectives during the year by obtaining donations and distributing funds so received for charitable purposes.

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

REPORT OF THE COUNCIL (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28 February 2024 signed on its behalf by:

.....
Mr B Moss-Barclay
Trustee

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

BALANCE SHEET

AT 31 DECEMBER 2023

	Note	2023	2022
		£	£
Current assets			
Bank Accounts		3,764	4,782
		<u>3,764</u>	<u>4,782</u>
Creditors			
Amounts falling due within one year	4	1,051	1,025
		<u>1,051</u>	<u>1,025</u>
Net current assets		2,713	3,757
Total assets less current liabilities		<u>2,713</u>	<u>3,757</u>
Net assets		<u>£ 2,713</u>	<u>£ 3,757</u>
Capital funds			
Unrestricted funds		2,713	3,757
Total funds		<u>£ 2,713</u>	<u>£ 3,757</u>

Approved by the trustees on 28 February 2024 and signed on its behalf.

.....
Mr B Moss-Barclay (Trustee)

The annexed notes form part of these financial statements.

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrest'd Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources			
Income from:			
Donations	37,382	37,382	22,481
Total incoming resources	<u>37,382</u>	<u>37,382</u>	<u>22,481</u>
Resources expended			
Charitable activities	38,426	38,426	24,435
Total resources expended	<u>38,426</u>	<u>38,426</u>	<u>24,435</u>
Net movement in funds	(1,044)	(1,044)	(1,954)
Total funds brought forward	<u>£ 3,757</u>	<u>£ 3,757</u>	<u>5,711</u>
Total funds carried forward	<u>£ 2,713</u>	<u>£ 2,713</u>	<u>£ 3,757</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
General Fund				
Balance Brought Forward	3,757		5,711	
Deficit for the year	(1,044)		(1,954)	
	<hr/>		<hr/>	
		2,713		3,757
		<hr/>		<hr/>
Total funds at 31 December 2023		£ 2,713		£ 3,757
		<hr/> <hr/>		<hr/> <hr/>

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes.

2. Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Wages and salaries	10,400	8,400
	<hr/>	<hr/>
	£ 10,400	£ 8,400
	<hr/>	<hr/>

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

3. **Creditors**

Amounts falling due within one year:-

	2023	2022
	£	£
Accruals and Deferred Income	1,051	1,025
	<u>1,051</u>	<u>1,025</u>
	<u>£1,051</u>	<u>£1,025</u>

4. **Incoming resources**

	Unrest'd Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Voluntary Income			
Donations	37,382	37,382	22,481
	<u>37,382</u>	<u>37,382</u>	<u>22,481</u>

5. **Charitable activities**

	2023 £	2023 £	2022 £
Advertising and Marketing	65		-
Printing, stationery and postage	742		-
Bank charges	-		50
Educational Grants	23,269		15,685
Wages and salaries - Administration	10,400		8,400
Charitable donations	3,600		-
Accountancy	350		300
	<u></u>	38,426	<u>24,435</u>
		<u></u>	<u></u>

6. **Related party transactions**

During the year, the charity received charitable donations totalling £1,300 (2022 £1,300) from the trustees.