

RABBI NACHMAN OF
BRESLOV CHARITABLE FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

TRUST INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registration Number

280174

Principal Address

8 Hereford Drive
Prestwich
Manchester
M25 0JA

Trustees

Mr M H Lowe
Mr B Moss-Barclay

Independent Examiner

Anthony Epton
Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

Bankers

Santander
48-54, Moorgate
London
EC2R 6EJ

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RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report for the year ended 31 December 2020.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

Structure, governance and management

The Governing Document is a trust deed dated 30 April 1990. The trustees meet once yearly to determine the general policy of the charity. The board is kept rather small to allow work being done efficiently.

The Trustees who served the charity during the period were as follows:

Mr M H Lowe
Mr B Moss-Barclay

None of the trustees have any beneficial interest in the charity.

Objects and activities for public benefit

The objects of the charity are to promote the advancement of the religion of the orthodox Jewish faith and education in the said faith. This includes in particular the work of Rabbi Nachman of Breslov and his followers.

Risk Management

The charity is aware of the major risks to which it is exposed and monitors them with the effect that all such risks are mitigated wherever possible.

Reserves Policy

The charity maintains a sufficient level of reserves to meet its day to day activities and also its expenditure plans for the next six months. This policy is reviewed regularly.

Achievement and performance

The charity achieved its objects during the year by obtaining donations and disbursing funds so received for charitable purposes which satisfied the charitable criteria established in the objects.

Public benefit

The principal activities of the charity during the year continued to be to promote the advancement of the religion of the orthodox Jewish faith and education in the said faith. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed earlier in this report.

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Continued...


STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its financial activities for that year together with its assets and liabilities at the end of the year, and adequately distinguish any material special Trust or other restricted fund of the Charity. In preparing those financial statements the Trustees are required to: -

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting and Reporting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Board of Trustees on 12-007-21 and signed on its behalf by:


.....
Mr B Moss-Barclay (Trustee)

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Rabbi Nachman of Breslov Charitable Foundation

I report to the trustees on my examination of the accounts of the Rabbi Nachman of Breslov Charitable Foundation for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 15/10/2021

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

STATEMENT OF FINACIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

		<u>2020</u>	<u>2019</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Income from:</u>			
Donations		31,875	39,530
Total income		<u>31,875</u>	<u>39,530</u>
<u>Expenditure on:</u>			
Charitable activities	2.	31,806	47,009
Total expenditure		<u>31,806</u>	<u>47,009</u>
 Net income/ (expenditure) for the year		 69	 (7,479)
 Funds brought forward		 2,585	 10,064
Funds carried forward		<u>2,654</u> =====	<u>2,585</u> =====

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.


RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

		<u>2020</u>	<u>2019</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>			
Cash at bank		3,214	3,140
<u>CREDITORS</u>			
Amount falling due within one year	3.	(560)	(555)
<u>NET CURRENT ASSETS</u>		<u>2,654</u>	<u>2,585</u>
<u>NET ASSETS</u>		<u>2,654</u>	<u>2,585</u>
<u>FUNDS</u>		<u>2,654</u>	<u>2,585</u>

Approved by the Board of Trustees on 12 OCT - 20 and signed on its behalf by:


.....
Mr B Moss-Barclay
(Trustee)

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

c) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RABBI NACHMAN OF BRESLOV CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
2. <u>CHARITABLE ACTIVITIES</u>		
Grants to institutions for educational purposes	22,086	38,654
Wages	8,610	7,700
Bank charges	50	100
Independent examination fee	1,060	535
	<u>31,806</u>	<u>47,009</u>
	=====	=====

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
3. <u>CREDITORS</u> : Amounts falling due within one year		
Accruals	560	555
	<u>560</u>	<u>555</u>
	=====	=====

4. Emoluments of the trustees
The trustees did not receive any remuneration during the year (2019: Nil).
There were no employees in the year (2019: none). There were no employee benefits payments to key management personnel in the year (2019: Nil).

5. Related party transactions
During the year, the charity received charitable donations totalling £1,600 (2019: £2,185) from the trustees.