

# ST BUDEAUX COMMUNITY ASSOCIATION

England & Wales · Charity number 280128

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1980-06-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Budeaux Community Centre  
Wolseley Road  
Plymouth  
PL5 1UD

**Phone** 01752365246

**Email** [info@stbudo.com](mailto:info@stbudo.com)

**Website** [www.stbudo.com](http://www.stbudo.com)

## Activities

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**Objects:** (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF ST. BUDEAUX AND THE NEIGHBOURHOOD BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

**Activities:** General charitable purposes

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** ST. BUDEAUX AND NEIGHBOURHOOD
- Plymouth City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	-	-	-	-
2023-03-31	£48,271	£35,930	-	-
2022-03-31	£22,988	£33,824	-	-
2021-03-31	£27,609	£19,636	-	-
2020-03-31	£40,995	£45,983	-	-
2019-03-31	£40,565	£50,343	-	-

## Trustees

Name	Role	Appointed
VALERIE ANSTICE	Chair	2011-10-11
CLAIRE THOMPSON		2019-06-01
Margaret Whammond		2019-04-01

**ST BUDEAUX COMMUNITY ASSOCIATION**

England & Wales - Charity number 280128

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2023  
for  
St Budeaux Community Association**

Sheppards Accountants Limited  
22 The Square  
The Millfields  
Plymouth  
Devon  
PL1 3JX

**St Budeaux Community Association**

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for the Year Ended 31 March 2023**

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# **St Budeaux Community Association**

## **Report of the Trustees for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

280128

#### **Principal address**

St Budeaux Community Centre  
Plymouth  
Devon  
PL5 1UD

#### **Trustees**

M/s V Anstice  
M/s C Thompson  
Mrs M Whammond

#### **Independent Examiner**

Sheppards Accountants Limited  
22 The Square  
The Millfields  
Plymouth  
Devon  
PL1 3JX

Approved by order of the board of trustees on 12 August 2024 and signed on its behalf by:

M/s V Anstice - Trustee

**Independent Examiner's Report to the Trustees of  
St Budeaux Community Association**

**Independent examiner's report to the trustees of St Budeaux Community Association**

I report to the charity trustees on my examination of the accounts of St Budeaux Community Association (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr. Ian sheppard

Sheppards Accountants Limited  
22 The Square  
The Millfields  
Plymouth  
Devon  
PL1 3JX

14 August 2024

**St Budeaux Community Association**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Plymouth City Council		-	-	-	969
Plymouth City Council Covid Grant		500	-	500	10,000
Other trading activities	2	<u>47,771</u>	<u>-</u>	<u>47,771</u>	<u>12,019</u>
<b>Total</b>		<u>48,271</u>	<u>-</u>	<u>48,271</u>	<u>22,988</u>
 <b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising funds		27,747	-	27,747	23,691
<b>Charitable activities</b>					
Plymouth City Council Covid Grant		1,119	-	1,119	-
Other		<u>7,064</u>	<u>-</u>	<u>7,064</u>	<u>10,133</u>
<b>Total</b>		<u>35,930</u>	<u>-</u>	<u>35,930</u>	<u>33,824</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,341	-	12,341	(10,836)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(4,905)	7,114	2,209	13,045
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>7,436</u></u>	<u><u>7,114</u></u>	<u><u>14,550</u></u>	<u><u>2,209</u></u>

The notes form part of these financial statements

**St Budeaux Community Association**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,233	1,204	2,437	2,257
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		13,563	5,941	19,504	7,343
<b>CREDITORS</b>					
Amounts falling due within one year	7	(7,360)	(31)	(7,391)	(7,391)
<b>NET CURRENT ASSETS</b>		<u>6,203</u>	<u>5,910</u>	<u>12,113</u>	<u>(48)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,436</u>	<u>7,114</u>	<u>14,550</u>	<u>2,209</u>
<b>NET ASSETS</b>		<u><u>7,436</u></u>	<u><u>7,114</u></u>	<u><u>14,550</u></u>	<u><u>2,209</u></u>
<b>FUNDS</b>	9				
Unrestricted funds				7,436	(4,905)
Restricted funds				7,114	7,114
<b>TOTAL FUNDS</b>				<u><u>14,550</u></u>	<u><u>2,209</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 August 2024 and were signed on its behalf by:

V Anstice - Trustee

## St Budeaux Community Association

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight Line
Computer equipment	- 20% Straight Line

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Regular & casual hire	1,575	5,204
Franchisee	46,196	4,857
Exceptional items	-	1,958
	47,771	12,019
	47,771	12,019

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Cleaning Staff	1	1
Cook	1	1
	2	2
	2	2

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Plymouth City Council	969	-	969
Plymouth City Council Covid Grant	10,000	-	10,000
Other trading activities	12,019	-	12,019
<b>Total</b>	22,988	-	22,988
<b>EXPENDITURE ON</b>			
Raising funds	23,691	-	23,691
Other	10,133	-	10,133
<b>Total</b>	33,824	-	33,824
<b>NET INCOME/(EXPENDITURE)</b>	(10,836)	-	(10,836)

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,931	7,114	13,045
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(4,905)</u>	<u>7,114</u>	<u>2,209</u>

6. TANGIBLE FIXED ASSETS	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	3,496	8,489	2,005	13,990
Additions	1,600	-	-	1,600
At 31 March 2023	<u>5,096</u>	<u>8,489</u>	<u>2,005</u>	<u>15,590</u>
<b>DEPRECIATION</b>				
At 1 April 2022	1,640	8,489	1,604	11,733
Charge for year	1,019	-	401	1,420
At 31 March 2023	<u>2,659</u>	<u>8,489</u>	<u>2,005</u>	<u>13,153</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>2,437</u>	<u>-</u>	<u>-</u>	<u>2,437</u>
At 31 March 2022	<u>1,856</u>	<u>-</u>	<u>401</u>	<u>2,257</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Bank loans and overdrafts (see note 8)	4,979	4,979
Other creditors	2,412	2,412
	<u>7,391</u>	<u>7,391</u>

8. LOANS	2023 £	2022 £
An analysis of the maturity of loans is given below:		
Amounts falling due within one year on demand:		
Bank overdrafts	4,979	4,979

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**9. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	(4,905)	12,341	7,436
<b>Restricted funds</b>			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
<b>TOTAL FUNDS</b>	<u>2,209</u>	<u>12,341</u>	<u>14,550</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,271	(35,930)	12,341
<b>TOTAL FUNDS</b>	<u>48,271</u>	<u>(35,930)</u>	<u>12,341</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	5,931	(10,836)	(4,905)
<b>Restricted funds</b>			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
<b>TOTAL FUNDS</b>	<u>13,045</u>	<u>(10,836)</u>	<u>2,209</u>

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,988	(33,824)	(10,836)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>22,988</u>	<u>(33,824)</u>	<u>(10,836)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	5,931	1,505	7,436
<b>Restricted funds</b>			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
<b>TOTAL FUNDS</b>	<u>13,045</u>	<u>1,505</u>	<u>14,550</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,259	(69,754)	1,505
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>71,259</u>	<u>(69,754)</u>	<u>1,505</u>

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**St Budeaux Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Regular & casual hire	1,575	5,204
Franchisee	46,196	4,857
Exceptional items	-	1,958
	47,771	12,019
<b>Charitable activities</b>		
Grants	500	10,969
<b>Total incoming resources</b>	48,271	22,988
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	4,741	12,725
Catering costs	-	106
Rates and water	5,497	2,138
Insurance	2,829	2,487
Light and heat	14,680	4,460
Bar Costs	-	658
	27,747	22,574
<b>Other</b>		
Telephone	1,739	1,783
Printing and stationery	335	117
Licences	343	497
Repairs and renewals	1,058	5,308
Cleaning materials	232	247
Waste disposal	1,147	1,051
Depreciation of tangible fixed assets	1,420	1,099
Miscellaneous expenses	40	31
	6,314	10,133
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	14	7
<b>Governance costs</b>		
Accountancy and legal fees	1,855	1,110
<b>Total resources expended</b>	35,930	33,824
<b>Net income/(expenditure)</b>	12,341	(10,836)

This page does not form part of the statutory financial statements

**ST BUDEAUX COMMUNITY ASSOCIATION**

England & Wales - Charity number 280128

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2021  
for  
St Budeaux Community Association**

Sheppards Accountants Limited  
22 The Square  
The Millfields  
Plymouth  
Devon  
PL1 3JX

# **St Budeaux Community Association**

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## **St Budeaux Community Association**

### **Report of the Trustees for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

280128

##### **Principal address**

St Budeaux Community Centre  
Plymouth  
Devon  
PL5 1UD

##### **Trustees**

M/s V Anstice  
M/s C Thompson  
H M Luscombe (deceased 22/8/2021)  
Mrs M Whammond  
R S Luscombe (appointed 22/8/2021)

##### **Independent Examiner**

Sheppards Accountants Limited  
22 The Square  
The Millfields  
Plymouth  
Devon  
PL1 3JX

Approved by order of the board of trustees on 11 February 2022 and signed on its behalf by:

M/s C Thompson - Trustee

**Independent Examiner's Report to the Trustees of  
St Budeaux Community Association**

**Independent examiner's report to the trustees of St Budeaux Community Association**

I report to the charity trustees on my examination of the accounts of St Budeaux Community Association (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr. Ian sheppard  
ICAEW  
Sheppards Accountants Limited  
22 The Square  
The Millfields  
Plymouth  
Devon  
PL1 3JX

17 February 2022

**St Budeaux Community Association**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	2,525
<b>Charitable activities</b>					
Councillors' Grant		25,523	-	25,523	2,671
Other trading activities	2	2,086	-	2,086	35,799
<b>Total</b>		27,609	-	27,609	40,995
 <b>EXPENDITURE ON</b>					
Raising funds		7,726	-	7,726	25,634
<b>Charitable activities</b>					
North Yard Trust		-	-	-	7,948
Other		11,910	-	11,910	12,401
<b>Total</b>		19,636	-	19,636	45,983
<b>NET INCOME/(EXPENDITURE)</b>		7,973	-	7,973	(4,988)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		(2,042)	7,114	5,072	10,060
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,931</u>	<u>7,114</u>	<u>13,045</u>	<u>5,072</u>

The notes form part of these financial statements

**St Budeaux Community Association**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	412	1,204	1,616	2,367
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		12,880	5,941	18,821	9,850
<b>CREDITORS</b>					
Amounts falling due within one year	7	(7,361)	(31)	(7,392)	(7,145)
<b>NET CURRENT ASSETS</b>		<u>5,519</u>	<u>5,910</u>	<u>11,429</u>	<u>2,705</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,931	7,114	13,045	5,072
<b>NET ASSETS</b>		<u>5,931</u>	<u>7,114</u>	<u>13,045</u>	<u>5,072</u>
<b>FUNDS</b>	9				
Unrestricted funds				5,931	(2,042)
Restricted funds				7,114	7,114
<b>TOTAL FUNDS</b>				<u>13,045</u>	<u>5,072</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2022 and were signed on its behalf by:

V Anstice - Trustee

## St Budeaux Community Association

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight Line
Computer equipment	- 20% Straight Line

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Bingo, Tote & raffle	-	1,102
Regular & casual hire	66	12,484
Franchisee	2,020	9,700
Phone, pool table & machine	-	137
Sundries	-	463
Franchisee recharges	-	4,773
Kitchen sales	-	11
Tabletop sales	-	106
Catering Services	-	624
Gatherings	-	2,868
Trips	-	2,862
Events	-	669
	<u>2,086</u>	<u>35,799</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Cleaning Staff	1	1
Cook	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,525	-	2,525
<b>Charitable activities</b>			
Councillors' Grant	2,671	-	2,671
Other trading activities	35,799	-	35,799
<b>Total</b>	<u>40,995</u>	<u>-</u>	<u>40,995</u>
<b>EXPENDITURE ON</b>			
Raising funds	25,634	-	25,634

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
North Yard Trust	7,948	-	7,948
Other	12,401	-	12,401
<b>Total</b>	45,983	-	45,983
<b>NET INCOME/(EXPENDITURE)</b>	(4,988)	-	(4,988)

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	2,946	7,114	10,060
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(2,042)</u>	<u>7,114</u>	<u>5,072</u>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	1,756	8,489	2,005	12,250
<b>DEPRECIATION</b>				
At 1 April 2020	592	8,489	802	9,883
Charge for year	350	-	401	751
At 31 March 2021	942	8,489	1,203	10,634
<b>NET BOOK VALUE</b>				
At 31 March 2021	814	-	802	1,616
At 31 March 2020	1,164	-	1,203	2,367

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 8)	4,979	4,979
Other creditors	2,413	2,166
	<u>7,392</u>	<u>7,145</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,979	4,979
	<u>4,979</u>	<u>4,979</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	(2,042)	7,973	5,931
<b>Restricted funds</b>			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
<b>TOTAL FUNDS</b>	<u>5,072</u>	<u>7,973</u>	<u>13,045</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,609	(19,636)	7,973
	<u>27,609</u>	<u>(19,636)</u>	<u>7,973</u>
<b>TOTAL FUNDS</b>	<u>27,609</u>	<u>(19,636)</u>	<u>7,973</u>

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	2,946	(4,988)	(2,042)
<b>Restricted funds</b>			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
<b>TOTAL FUNDS</b>	<u><u>10,060</u></u>	<u><u>(4,988)</u></u>	<u><u>5,072</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,995	(45,983)	(4,988)
<b>TOTAL FUNDS</b>	<u><u>40,995</u></u>	<u><u>(45,983)</u></u>	<u><u>(4,988)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	2,946	2,985	5,931
<b>Restricted funds</b>			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
<b>TOTAL FUNDS</b>	<u><u>10,060</u></u>	<u><u>2,985</u></u>	<u><u>13,045</u></u>

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,604	(65,619)	2,985
<b>TOTAL FUNDS</b>	<u>68,604</u>	<u>(65,619)</u>	<u>2,985</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**St Budeaux Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	150
Donations	-	308
Membership & family nights	-	2,067
	<hr/>	<hr/>
	-	2,525
<b>Other trading activities</b>		
Bingo, Tote & raffle	-	1,102
Regular & casual hire	66	12,484
Franchisee	2,020	9,700
Phone, pool table & machine	-	137
Sundries	-	463
Franchisee recharges	-	4,773
Kitchen sales	-	11
Tabletop sales	-	106
Catering Services	-	624
Gatherings	-	2,868
Trips	-	2,862
Events	-	669
	<hr/>	<hr/>
	2,086	35,799
<b>Charitable activities</b>		
Grants	25,523	2,671
	<hr/>	<hr/>
<b>Total incoming resources</b>	27,609	40,995
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	-	500
Disco costs	-	204
Wages	5,276	8,410
Catering costs	-	1,312
Licensing	-	180
Rates and water	1,878	3,768
Insurance	2,631	2,257
Light and heat	(2,059)	8,423
Bar hire	-	1,330
	<hr/>	<hr/>
	7,726	26,384
<b>Charitable activities</b>		
Wages	-	2,851
Square Club provisions	-	3,370
Sundries	-	227
	<hr/>	<hr/>
	-	6,448

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**St Budeaux Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
<b>Other</b>		
Taxis	-	74
Donations	-	25
Webpage costs	100	100
Professional fees	3,776	40
Telephone	1,720	1,755
Printing an stationery	-	556
TV licence	158	155
Repairs and renewals	4,278	2,288
Cleaning materials	-	769
Waste disposal	-	1,579
Draw expenses	-	120
Entertainment	-	550
Awards	-	150
Trips	-	3,450
Plant and machinery	350	351
Computer equipment	401	401
Miscellaneous expenses	377	38
	<hr/>	<hr/>
	11,160	12,401
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	750	750
	<hr/>	<hr/>
Total resources expended	19,636	45,983
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<u>7,973</u>	<u>(4,988)</u>

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