

**Registered number: 01490100**  
**Charity number: 280048**

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 August 2020**

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

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**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Charity, its Trustees and Advisers**  
**For the Year Ended 31 August 2020**

<b>Trustees</b>	Mr A Lucas Professor B Hutchinson Mrs F Poole Mr H James (resigned 11 June 2020) Mrs J Tharp-Skelton (appointed 23 September 2019) Mr M Keir Mrs M Nairac Mrs S Loomis, Chair Ms S Barter Mrs S Buras-Rees
<b>Company registered number</b>	01490100
<b>Charity registered number</b>	280048
<b>Registered office</b>	Northbourne Park School Betteshanger House Betteshanger Deal Kent CT14 0NW
<b>Independent auditors</b>	Kreston Reeves LLP Statutory Auditor Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Bankers</b>	HSBC 9 Rose Lane Canterbury Kent CT1 2JP
<b>The Headmaster</b>	Mr S Rees BA (Hons), PGCE, NPQH
<b>The Bursar</b>	Ms K Moores MAAT AATQB

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Trustees' Report**  
**For the Year Ended 31 August 2020**

The Trustees present their annual report together with the audited financial statements of Northbourne Park School Limited for the year 1 September 2019 to 31 August 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The object of the Charity, in accordance with its Memorandum and Articles of Association, is the education of children from the age of 2 to 13 inclusive.

**Objectives aims and principal activities**

**Strategic aim and intended effect**

The School's strategic aim is to enable pupils to attain the highest academic levels whilst allowing them to benefit from the extra-curricular and pastoral programme offered by the School. This draws out their abilities and academic potential, awakens and develops wider interests in life and motivates them for a successful outcome at their chosen senior school. Our method for achieving this is to maintain a teacher to pupil ratio which allows us to tailor our services to suit individual needs.

**Objectives for the year**

The School will continue to develop the curriculum. In particular the classes in the French section will be further integrated with the English system classes which benefits all of the children.

It will promote the fundraising appeal to raise support for the construction of the Arts Centre.

The School will develop the next stage of the Saturday programme.

**Principal activity**

The activities undertaken include academic studies, an inclusive sporting programme, an inclusive music programme, a PSHEE programme (Personal, Health, Education, Economic Education) and a wide programme of extra-curricular activities.

**Northbourne Park School Limited**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2020**

**Public benefit**

The School provides public benefit consistent with its role as a fee charging educational charity. Access to the education offered by the School is not restricted to those that can afford its fees. The School provides a wide range of activities to fulfil the School's aims for public benefit. These include:

- Awarding means tested scholarships for children from the area who might need support of a place.
- Providing financial support, in the form of means tested bursaries, for those who cannot afford the full fees.
- Providing enrichment days for local schools and children.
- The School is used during 3 weeks of the summer holiday for an international language school.
- The School lets out facilities either for free or below market rates for organisations such as:
  - o The Girl Guides who hold their annual Jamboree in the school grounds
  - o Cyclo-Cross event which is held at least once a year
  - o Primary school football tournament
  - o Local W.I. groups use the sports hall for their netball club
  - o The school grounds are used all year round by a Forest School group from Deal

With the completion of the all-weather sports pitch, the school now plans to launch a hockey club for all local children to attend.

**Financial Review**

Results for the year show a surplus of £233,065 (2019: £162,157). This is due to robust fee receipts and to cost controls. Having extensive school grounds enabled the school to educate specific groups of children, including those of key workers, during the societal lockdown caused by the global coronavirus pandemic and to offer sports and outdoor education.

Pupil numbers remain stable. There were 197 pupils in the summer term and in the Autumn Term the year started with 192 pupils. In addition, the school was granted permission by the DfE to take two year olds into the nursery from January 2020.

The cash balances are reviewed each year to ensure they are sufficient enough to meet our operational costs for 3 to 6 months in line with the Reserves Policy.

**Achievements and performance and plans for the future**

Examinations

The main aims of the charity are to provide all the children with the best education possible. To this end the School prepares children for entry exams at 11+ and 13+. 4 children sat the 11+ exams and 3 passed. All the children in the Year 8 class who sat the Common Entrance exam passed to the senior school of their choice. All the children in the French 5ième class passed their exams to enter into the Lycée or International School of their choice.

Extra-curricular

In addition to the preparation for exams to senior schools, the School encourages the children to take examinations in LAMDA, Trinity and ABRSM. 21 children took Music exams and all passed, with 12 Merits and 3 Distinctions. All the children who took LAMDA exams in Performance and Communication passed, with 21 Distinctions and 16 merits.

**Trustees' Report (continued)**  
**For the Year Ended 31 August 2020**

The afterschool clubs programme continues to play an essential part in the children's development. The clubs provide a breadth of learning and experience that compliments the academic learning. The introduction of clubs such as the Eco Club enable the children to be aware of real global issues. The school has also introduced animal husbandry as an activity through keeping sheep and chickens on site. In addition, further extra-curricular activities include:

- Museum visits
- Instrumental taster sessions for the pupils
- European Day of Languages
- Geography and Science field trips
- History trip to Ypres for the senior pupils.
- Celebration of world events such as Chinese New Year
- Pre-Prep specialist days and weeks that include Environment Day, World Religion Day, Maths Week, Art Week
- Charity work for local, national and overseas charities
- Spiritual links that include regular church services in the School chapel, confirmation of pupils, a carol service in the local church at Eastry.
- Regular deliveries to the local Foodbank
- The annual Love in a Box project to provide children in poorer countries with Christmas presents.

Language and Cultural Exchange

The School continues to offer a comprehensive 6ieme and 5ieme programme for children from France and Spain through the 'Section Française Bilingue'. This programme is in its 29th year and enables the francophone pupils to experience one or two years of bilingual education, in a prep school setting. The programme is reviewed annually to ensure we provide the best educational experience possible. The programme benefits all the children as they are frequently mixed together for various activities and classes. In return the English pupils benefit in a multicultural and multilinguistic environment.

Over the past year, the Headmaster has met with several Heads of Lycées around Europe to strengthen links. The school has applied for partnership with the French organisation AEFÉ which will make the school an official partner of overseas schools that provide the French curriculum.

STEM

The school has relaunched the programme for Saturday school. The new focus is STEM (Science, Technology, Engineering and Maths) and Outdoor Education. All the children from Year 4 upwards have 2 sessions on alternate Saturday mornings of STEM and Outdoor Education. This has been received very positively from children and parents.

Development of the Outdoor Education programme ensures that all the children from Nursery to Year 8 have outdoor lessons. The programme of activities is well prepared and engaging.

Mental Health

The school recognises the importance of Mental Health among children and to have an environment where children do not feel under undue pressure. The Saturday programme, afterschool activities, tutoring system and mentoring system in boarding are all key to giving them breathing space and also the opportunity to voice concerns.

Sport

In the first part of the capital development programme, construction of the all-weather sports pitch was completed. This has benefited the children at Northbourne Park with a quality facility to practise hockey, netball, tennis, 5-a-side football and basketball.

Highlights from the year include:

Hockey. The girls' Autumn 2019 hockey season was particularly success for the U11s, with both A and B teams being undefeated, while the U13s won 6 out of 7 matches. Boys' hockey was introduced as a regular sport this year. The new pitch is already in use by 2 local children's football clubs and the next stage is a hockey club for the local area.

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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2020**

Football. The U11s reached the Final round of the NPS U11 Primary Schools Tournament and also reached the Semi Final of the Metherall Cup. The U13s reached the Semi Final of the Shapira Cup.

Rugby. The U13s reached the Semi Final of the Shapira Cup.

Cross country. The U13 Boys won the IAPS Prep Schools Stevens Cup and the U13 Girls finished second in the IAPS Prep School Wainman Cup.

Development

The school is now focusing on the second phase of the Development Appeal, namely the Creative Arts Centre.

The renovation programme throughout the school ensures the school is better decorated and in good repair. This programme is on-going and forms part of the school's commitment to the tenancy agreement.

Community Support

The Friends of Northbourne Park (a group of parents and teachers), held a number of fundraising events throughout the year including Bonfire Night and Christmas Fair.

**Plans for the future**

The school will continue to pursue its 3 year development plan for education. During the year construction was completed for the new all-weather sports pitch. Next year Northbourne Park School will focus on the next phase of the Development Appeal to enhance the school's facilities.

The school continues to explore ideas for further developing links with France, Spain, China and elsewhere whilst retaining its unique characteristics as an English school that has a much wider reach.

**Going concern**

The trustees have reviewed the latest cash flow forecast and budgets and consider that the charity will be able to settle invoices, bills and commitments as they fall due and therefore continues to be a going concern. At the time of signing the financial statements, the trustees are aware of the potential economic effects of the COVID-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the charity will continue to mitigate this risk by following the UK Government guidelines and developing its own internal strategy.

**Fundraising activities/ income generation**

The school employed the services of a fundraising consultancy, Gill Moody, Ltd, a licensed Craigmyle Consultant bound by the Craigmyle Code of Practice. The approach to fundraising has taken the new data regulations, GDPR into account. The method of contacting any organisations or individuals is compliant with the regulations set out. In brief we have sought permission to contact people before explaining the purpose of the fundraising and how we aim to raise the funds. Where people have requested to be removed from our database, we have removed their details.

Advised by our consultancy, the school is following the standards from the Fundraising Regulator's Code of Fundraising Practice. This requires the school to adapt the following 6 principles of:

- Planning effectively
- Supervising your fundraisers
- Protecting your charity's reputation, money and other assets
- Identifying and ensuring compliance with the laws or regulations that apply specifically to your charity's fundraising
- Identifying and following any recognised standards that apply to your charity's fundraising
- Being open and accountable

The school ensures that requests to be unsubscribed are carried out in a timely way, no marketing telephone calls are made, no face to face fundraisers are employed, and any approaches for funds always include opt-out information on fundraising communications sent to any named individual.

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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2020**

The fundraising work takes into consideration the publication "Charity fundraising: a guide to trustee duties (CC20)".

**Reserves policy**

The charity has a policy for reserves to ensure there are sufficient reserves to cover daily running costs, ensure continuity of the service by being able to meet unexpected costs and to carry out necessary repairs and maintenance to buildings, fixtures, furnishings and equipment.

The charity holds reserves at 31 August 2020 of £1,161,741 (2019: £928,676). General unrestricted reserves as at 31 August 2020 amounted to £1,114,440 (2019: £911,934).

The reserves balances are reviewed each year to ensure they are sufficient to meet our operational costs for 3 to 6 months in line with the Reserves Policy. The Governors believe that this level of reserves is prudent and necessary and will monitor it no less than once a year at the end of the academic year. Should the reserves fall significantly below the target level, the school will aim to restore the reserves as soon as possible by increasing revenue through fundraising or reducing expenditure. If reserves are significantly above the target level, the Governors will utilise the excess by enhancing school facilities and/or increasing the amount of public benefit.

**Structure, governance and management**

**Governing body**

The Directors and Charity Trustees are required under the Articles to serve as members of the Company and are elected at a full Board meeting according to the Board's specifications concerning eligibility, personal competence and specialist skills. The Trustees conduct a skills audit once a year to determine necessary skills required for the Board and to aid recruitment.

One Trustee may be nominated by the Trustees of the Tormore Charitable Trust and one by the Betteshanger Trust, which dissolved at 31st August 2019. Other Trustees serve for a term of five years and are eligible to stand for re-election.

**Trustee training**

Trustees are inducted into the workings of the school, and the Company as a registered charity, including Board Policy and Procedures.

The Trustees benefit from membership of The Association of Governing Bodies of Independent Schools (AGBIS) which provides advice and is a resource for best practices.

Ad hoc training takes place on an individual and group basis. Where a Trustee has specific responsibility on the Board, specialist training takes place.

**Pay policy for senior staff**

The Governors Remuneration Committee has delegated authority from the Governing Body to make decisions on the pay and remuneration of the School's key management personnel. The Remuneration Committee determine pay by using a variety of contributory factors which include:

- The school size
- Ability to recruit key management personnel and retain them in post
- Being competitive in equivalent roles
- Salary data from IPAS, ISBA and DfE
- The level of qualifications and experience of the staff member
- The level of accountability and responsibility held.



**Northbourne Park School Limited**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2020**

**Organisational management**

The Trustees meet regularly to determine general strategy of the School and review its overall management and control for which they are legally responsible.

An Annual strategy planning day is held each year.

The work of approving and monitoring adherence to the policies is carried out by the two Committees, namely the Education Committee and the Finance and General Purposes Committee that meet on a regular basis to address matters specific to their respective objectives.

The Trustees agree the general policies of the school. The operational management of the School is delegated to the Head and the Bursar together with other members of the Senior Management Team.

**Relationships**

The School is an active member of the Independent Association of Preparatory Schools for the promotion and maintenance of preparatory school standards generally. It takes part in peer group studies for the evaluation of quality and performance improvement methods.

We co-operate with many local charities in our ongoing endeavours to widen public access to the schooling we provide, to optimise the use of our cultural and sporting facilities and to awaken in our pupils an awareness of the social context of the education they receive at the School.

Northbourne Park School also benefits from the generosity of a thriving network of alumni whose close support we greatly appreciate and gladly acknowledge.

**Risk management**

There is a continuous process in place to identify, evaluate and manage the most significant risks the School faces. This Risk Register is reviewed regularly by Trustees.

Safeguarding of children, and the continuous assessment of its' associated risks are of the highest priority to the Trustees.

The Trustees have assessed the major risks to which the School is exposed, including: estate, operational, financial and reputational. The Trustees review and update the Risk Register at least once each year, employing a ranking system which considers likelihood of occurrence and subsequent impact.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing the report and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 18 March 2021 and signed on their behalf by:

**Mrs S Loomis**  
Chair of Trustees

**Northbourne Park School Limited**  
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**Statement of Trustees' responsibilities**  
**For the Year Ended 31 August 2020**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Northbourne Park School Limited**  
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**Independent Auditors' Report to the Members of Northbourne Park School Limited**

**Opinion**

We have audited the financial statements of Northbourne Park School Limited (the 'charity') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Northbourne Park School Limited**  
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**Independent Auditors' Report to the Members of Northbourne Park School Limited (continued)**

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditors' Report to the Members of Northbourne Park School Limited (continued)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**Independent Auditors' Report to the Members of Northbourne Park School Limited (continued)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Peter Manser FCA DChA (Senior Statutory Auditor)**

for and on behalf of

**Kreston Reeves LLP**

Statutory Auditor

Chartered Accountants

Canterbury

19 March 2021

**Northbourne Park School Limited**  
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**Statement of financial activities (incorporating income and expenditure account)**  
**For the Year Ended 31 August 2020**

	<b>Note</b>	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
<b>Income from:</b>					
Donations and legacies	4	3,508	90,080	93,588	18,474
Charitable activities	5	2,396,452	136,442	2,532,894	2,528,988
Other trading activities	6,7	44,244	-	44,244	169,248
Investments	8	3,666	-	3,666	4,017
Other income	9	14,722	-	14,722	26,644
<b>Total income</b>		<b>2,462,592</b>	<b>226,522</b>	<b>2,689,114</b>	<b>2,747,371</b>
<b>Expenditure on:</b>					
Raising funds		14,004	-	14,004	17,655
Charitable activities		2,297,972	144,073	2,442,045	2,567,559
<b>Total expenditure</b>		<b>2,311,976</b>	<b>144,073</b>	<b>2,456,049</b>	<b>2,585,214</b>
<b>Net income</b>		<b>150,616</b>	<b>82,449</b>	<b>233,065</b>	<b>162,157</b>
Transfers between funds	20	81,890	(81,890)	-	-
<b>Net movement in funds</b>		<b>232,506</b>	<b>559</b>	<b>233,065</b>	<b>162,157</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		911,934	16,742	928,676	766,519
Net movement in funds		232,506	559	233,065	162,157
<b>Total funds carried forward</b>		<b>1,144,440</b>	<b>17,301</b>	<b>1,161,741</b>	<b>928,676</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 35 form part of these financial statements.

**Northbourne Park School Limited**  
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**Registered number: 01490100**

**Balance Sheet**  
**As at 31 August 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	15	<b>475,191</b>	331,386
<b>Current assets</b>			
Stocks	16	<b>29,454</b>	32,570
Debtors	17	<b>472,694</b>	462,460
Cash at bank and in hand		<b>1,114,865</b>	1,302,142
		<b>1,617,013</b>	1,797,172
Creditors: amounts falling due within one year	18	<b>(930,463)</b>	(1,199,882)
<b>Net current assets</b>		<b>686,550</b>	597,290
<b>Total net assets</b>		<b>1,161,741</b>	928,676
<b>Charity funds</b>			
Restricted funds	20	<b>17,301</b>	16,742
Unrestricted funds	20	<b>1,144,440</b>	911,934
<b>Total funds</b>		<b>1,161,741</b>	928,676

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 March 2021 and signed on their behalf by:

**Mrs S Loomis**  
Chair of Trustees

The notes on pages 16 to 35 form part of these financial statements.



**Northbourne Park School Limited**  
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**Statement of Cash Flows**  
**For the Year Ended 31 August 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	23	<b>24,623</b>	321,880
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(211,900)</b>	(24,248)
		<hr/>	<hr/>
<b>Net cash used in investing activities</b>		<b>(211,900)</b>	<b>(24,248)</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(187,277)</b>	<b>297,632</b>
Cash and cash equivalents at the beginning of the year		<b>1,302,142</b>	1,004,510
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	24	<b>1,114,865</b>	1,302,142
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 16 to 35 form part of these financial statements

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**1. General information**

Northbourne Park School is a charity, limited by guarantee, incorporated in England and Wales.

The charity's registered office is Betteshanger House, Betteshanger, Deal, Kent, CT1 0NW.

The charitable activities of the charity continues to be the provision of a Day and Boarding School for 2-13 year old boys and girls.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northbourne Park School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional currency is Pound Sterling.

The charity's financial statements are presented to the nearest pound.

**2.2 Company status**

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

**2.3 Going concern**

The charity's main source of income is from its charitable objectives being the Gross Fees and Disbursements received for the provision of a Day and Boarding School for 2-13 year old boys and girls.

In order to meet its day to day working capital requirements the charity is dependent upon ensuring sufficient pupils attend the school to ensure sufficient incoming resources are generated from Gross Fees and Disbursements.

After making enquiries, the Trustees have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future.

The Trustees have reviewed the latest cash flow forecast and budgets and consider that the charity will be able to settle invoices, bills and commitments as they fall due and therefore continues to be a going concern. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**2. Accounting policies (continued)**

**2.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.5 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.7 Fees**

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**2. Accounting policies (continued)**

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

L/Term Leasehold Property	- 5% on cost per annum
Improvements	
Motor vehicles	- 33.3% on cost per annum
Fixtures and fittings	- 10% on cost per annum
Computer equipment	- 20% on cost per annum

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

**2.9 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.11 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.12 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**2. Accounting policies (continued)**

**2.13 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

**2.14 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.15 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.16 Pensions**

The Charity contributes to personal pension plans for non teaching staff.

Retirement benefits for teaching employees of the Charity are provided by the Teachers' Pension Scheme ("TPS"). This is a defined benefit scheme and the assets are held separately from those of the Charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 25, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

**2.17 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**2. Accounting policies (continued)**

**2.18 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payable or receivables, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of the trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

*Tangible fixed assets*

The Charity has recognised tangible fixed assets with a carrying value of £475,191 at the reporting date (see note 15). These assets are stated at their cost less provision for depreciation and impairment. The Charity's accounting policy sets out the approach to calculating depreciation for immaterial assets acquired. For material assets the Charity determines at acquisition reliable estimates for the useful life of the asset, its residual value and decommissioning costs. These estimates are based upon such factors as the expected use of the acquired asset and market conditions. At subsequent reporting dates the Trustees consider whether there are any factors such as technological advancements or changes in market conditions that indicate a need to reconsider the estimates used.

Where there are indicators that the carrying value of tangible assets may be impaired the Charity undertakes tests to determine the recoverable amount of assets. These tests require estimates of the fair value of assets less cost to sell and of their value in use. Wherever possible the estimate of the fair value of assets is based upon observable market prices less incremental cost for disposing of the asset. The value in use calculation is based upon a discounted cash flow model, based upon the Charity's forecasts for the foreseeable future which do not include any restructuring activities that the Charity is not yet committed to or significant future investments that will enhance the asset's performance. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well expected future cash flows and the growth rate used for extrapolation purposes.

Critical areas of judgment:

*Multi-employer defined benefit pension scheme*

Certain employees participate in a multi-employer defined benefit pension scheme. In the judgement of the Trustees, the Charity does not have sufficient information on the plan assets and liabilities to be able to reliably account for its share of the defined benefit obligation and plan assets. Therefore the scheme is accounted for as a defined contribution scheme, see note 25 for further details.

*Lease commitments*

The Charity has entered into a range of lease commitments in respect of property, plant and equipment. The classification of these leases as either financial or operating leases requires the Trustees to consider whether the terms and conditions of each lease are such that the Charity has acquired the risks and rewards associated with the ownership of the underlying assets.

*Going concern*

The Trustees have reviewed the latest cash flow forecast and budgets and consider that the charity will be able to settle invoices, bills and commitments as they fall due and therefore continues to be a going concern. See note 2.3 for further details.

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**4. Income from donations and legacies**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Donations	3,508	90,080	<b>93,588</b>	18,474
	<u>700</u>	<u>17,774</u>	<u>18,474</u>	
Total 2019				

**5. Income from charitable activities**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Gross fees and disbursements	2,632,122	136,442	<b>2,768,564</b>	2,938,814
Staff discounts, other fee allowances and chargeable disbursement expenditure	(358,143)	-	<b>(358,143)</b>	(409,826)
Government grant - Job Retention Scheme	122,473	-	<b>122,473</b>	-
<b>Total 2020</b>	<u>2,396,452</u>	<u>136,442</u>	<u><b>2,532,894</b></u>	<u>2,528,988</u>
Total 2019	<u>2,461,695</u>	<u>67,293</u>	<u>2,528,988</u>	

**6. Fundraising income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Fundraising	14,139	<b>14,139</b>	17,111



**Northbourne Park School Limited**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**7. Trading activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
<b>Charity trading income</b>			
Language School income	4,264	<b>4,264</b>	105,596
Ground rent and lettings	6,707	<b>6,707</b>	15,477
Uniform sales	20,977	<b>20,977</b>	25,873
	<hr/> 31,948	<hr/> <b>31,948</b>	<hr/> 146,946
<b>Fundraising trading expenses</b>			
Uniform costs	10,889	<b>10,889</b>	24,649
	<hr/> 21,059	<hr/> <b>21,059</b>	<hr/> 122,297
<b>Total 2020</b>	<hr/> <hr/> 21,059	<hr/> <hr/> <b>21,059</b>	<hr/> <hr/> 122,297
Total 2019	<hr/> <hr/> 122,297	<hr/> <hr/> 122,297	

**8. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
UK interest received	3,666	<b>3,666</b>	4,017
	<hr/> 4,017	<hr/> 4,017	
Total 2019	<hr/> <hr/> 4,017	<hr/> <hr/> 4,017	

**9. Other incoming resources**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Registration fees	14,722	<b>14,722</b>	26,644
	<hr/> 26,644	<hr/> 26,644	
Total 2019	<hr/> <hr/> 26,644	<hr/> <hr/> 26,644	

Notes to the Financial Statements  
For the Year Ended 31 August 2020

10. Analysis of resources expended by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Expenditure on trading activities	-	-	10,889	<b>10,889</b>	24,649
<b>Costs of raising funds</b>	-	-	10,889	<b>10,889</b>	24,649
Education	1,652,719	68,095	691,583	<b>2,412,397</b>	2,567,559
	<u>1,652,719</u>	<u>68,095</u>	<u>702,472</u>	<u><b>2,423,286</b></u>	<u>2,592,208</u>
Total 2019	<u>1,666,527</u>	<u>58,445</u>	<u>867,236</u>	<u>2,592,208</u>	

11. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	<u>2,442,045</u>	<u><b>2,442,045</b></u>	<u>2,567,559</u>

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**11. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2020 £</b>	As restated Total funds 2019 £
Staff costs	<b>1,675,676</b>	1,731,728
Depreciation	<b>68,095</b>	58,445
Staff training and other costs	<b>25,260</b>	21,537
Educational expenses	<b>104,786</b>	143,952
Motor and travel costs	<b>25,891</b>	39,454
Catering costs	<b>113,397</b>	126,807
Housekeeping and cleaning	<b>22,531</b>	19,803
Trustees expenses reimbursed	-	81
Administration expenses	<b>40,793</b>	41,614
Computer and equipment	<b>50,326</b>	48,838
Repairs and maintenance	<b>35,840</b>	61,500
Sundry expenses	-	493
Insurance	<b>48,807</b>	40,471
Utilities	<b>171,990</b>	106,660
Telephone charges	<b>17,056</b>	15,640
Development fund expenditure	<b>6,628</b>	49,562
Restricted fund expenditure	<b>867</b>	12,991
Legal and professional	<b>12,155</b>	13,419
Bad debt write off	<b>3,769</b>	12,163
Bank charges, interest & penalties	<b>3,180</b>	3,926
Membership, subscriptions & licences	<b>8,598</b>	11,895
Auditors' remuneration	<b>6,400</b>	6,580
	<b><u>2,442,045</u></b>	<u>2,567,559</u>

Wages and salaries of £65,201 have been reclassified in the prior year from restricted expenditure.

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**12. Net income/(expenditure)**

This is stated after charging:

	<b>2020</b> £	2019 £
Depreciation of tangible fixed assets:		
- owned by the charity	<b>68,095</b>	58,445
Auditors' remuneration - audit	<b>6,400</b>	6,580
Auditors' remuneration - other services	<b>900</b>	820
Operating lease rentals:		
- motor vehicles	<b>1,761</b>	5,283
- other	<b>80,500</b>	80,500
	<u><b>187,656</b></u>	<u>141,628</u>

**13. Staff costs**

	<b>2020</b> £	As restated 2019 £
Wages and salaries	<b>1,371,539</b>	1,480,325
Social security costs	<b>116,369</b>	115,524
Contribution to defined contribution pension schemes	<b>187,768</b>	135,879
	<u><b>1,675,676</b></u>	<u>1,731,728</u>

Wages and salaries of £65,201 have been reclassified in the prior year from restricted expenditure.

The average number of persons employed by the Charity during the year was as follows:

	<b>2020</b> No.	2019 No.
Teachers	<b>33</b>	34
Administration	<b>7</b>	7
Others	<b>23</b>	22
	<u><b>63</b></u>	<u>63</u>

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**13. Staff costs (continued)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2020 No.</b>	<b>2019 No.</b>
In the band £80,001 - £90,000	-	1
In the band £90,001 - £100,000	<b>1</b>	-

A total of £19,600 (2019: £11,145) was paid into the Pension Fund of the above employee.

The total compensation paid to key management personnel amounted to £229,462 (2019: £220,518). Employer pension contributions were a total of £47,181 (2019: £28,791) and Employer National Insurance contributions were a total of £27,245 (2019: £23,681). The key management personnel comprises of the Headmaster, Assistant Headmaster, Bursar and Senior Management Team.

**14. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £81).

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**15. Tangible fixed assets**

	Long-term leasehold property improvements £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 September 2019	1,038,160	10,213	111,424	142,784	1,302,581
Additions	190,418	-	-	21,482	211,900
At 31 August 2020	<u>1,228,578</u>	<u>10,213</u>	<u>111,424</u>	<u>164,266</u>	<u>1,514,481</u>
<b>Depreciation</b>					
At 1 September 2019	767,598	10,213	87,927	105,457	971,195
Charge for the year	44,032	-	6,546	17,517	68,095
At 31 August 2020	<u>811,630</u>	<u>10,213</u>	<u>94,473</u>	<u>122,974</u>	<u>1,039,290</u>
<b>Net book value</b>					
At 31 August 2020	<u>416,948</u>	<u>-</u>	<u>16,951</u>	<u>41,292</u>	<u>475,191</u>
At 31 August 2019	<u>270,562</u>	<u>-</u>	<u>23,497</u>	<u>37,327</u>	<u>331,386</u>

**16. Stocks**

	2020 £	2019 £
Clothing	<u>29,454</u>	<u>32,570</u>

**17. Debtors**

	2020 £	2019 £
<b>Due within one year</b>		
Trade debtors	403,956	442,420
Other debtors	36	17
Prepayments and accrued income	68,702	20,023
	<u>472,694</u>	<u>462,460</u>

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**18. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	52,476	75,021
Other taxation and social security	29,375	32,408
Other creditors	172,808	135,644
Accruals and deferred income	675,804	956,809
	<u>930,463</u>	<u>1,199,882</u>

**19. Accruals and deferred income**

	2020 £	2019 £
Deferred income at 1 September 2019	956,809	914,805
Resources deferred during the year	675,804	956,809
Amounts released from previous periods	(956,809)	(914,805)
<b>Deferred income at 31 August 2020</b>	<u><b>675,804</b></u>	<u><b>956,809</b></u>

**20. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>					
General Funds	911,934	2,462,592	(2,311,976)	81,890	1,144,440
<b>Restricted funds</b>					
Friends funds	16,742	1,426	(867)	-	17,301
Development funds	-	88,518	(6,628)	(81,890)	-
Restricted funds	-	136,578	(136,578)	-	-
	<u>16,742</u>	<u>226,522</u>	<u>(144,073)</u>	<u>(81,890)</u>	<u>17,301</u>
<b>Total of funds</b>	<u><b>928,676</b></u>	<u><b>2,689,114</b></u>	<u><b>(2,456,049)</b></u>	<u><b>-</b></u>	<u><b>1,161,741</b></u>

Notes to the Financial Statements  
For the Year Ended 31 August 2020

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2019 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fundraising appeal	20,000	-	-	(20,000)	-
<b>General funds</b>					
General Funds	732,032	2,662,304	(2,457,460)	(24,942)	911,934
<b>Total Unrestricted funds</b>	<u>752,032</u>	<u>2,662,304</u>	<u>(2,457,460)</u>	<u>(44,942)</u>	<u>911,934</u>
<b>Restricted funds</b>					
Friends funds	10,284	12,330	(5,872)	-	16,742
Development funds	-	4,620	(49,562)	44,942	-
Restricted funds	4,203	68,117	(72,320)	-	-
	<u>14,487</u>	<u>85,067</u>	<u>(127,754)</u>	<u>44,942</u>	<u>16,742</u>
<b>Total of funds</b>	<u><u>766,519</u></u>	<u><u>2,747,371</u></u>	<u><u>(2,585,214)</u></u>	<u><u>-</u></u>	<u><u>928,676</u></u>



**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**21. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
General funds	911,934	2,462,592	(2,311,976)	81,890	1,144,440
Restricted funds	16,742	226,522	(144,073)	(81,890)	17,301
	<u>928,676</u>	<u>2,689,114</u>	<u>(2,456,049)</u>	<u>-</u>	<u>1,161,741</u>

**Summary of funds - prior year**

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2019 £
Designated funds	20,000	-	-	(20,000)	-
General funds	732,032	2,662,304	(2,457,460)	(24,942)	911,934
Restricted funds	14,487	85,067	(127,754)	44,942	16,742
	<u>766,519</u>	<u>2,747,371</u>	<u>(2,585,214)</u>	<u>-</u>	<u>928,676</u>

The following funds have been established by the Trustees:

The designated fundraising appeal fund represents funds designated by the Trustees to launch a major fundraising appeal. This fund has been used towards the 3G sports pitch which has now been complete.

The restricted funds are for various small items for specific purposes, which have been restricted by the donor.

The restricted Friends fund is various income and expenditure associated with the activities of this association.

The restricted Development fund is various income and expenditure associated with development projects of the charity. Such development projects include the building of a 3G sports pitch and swimming pool. The total fund has been spent towards the 3G sports pitch.

Notes to the Financial Statements  
For the Year Ended 31 August 2020

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	475,191	-	475,191
Current assets	1,599,712	17,301	1,617,013
Creditors due within one year	(930,463)	-	(930,463)
<b>Total</b>	<b>1,144,440</b>	<b>17,301</b>	<b>1,161,741</b>

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	331,386	-	331,386
Current assets	1,780,430	16,742	1,797,172
Creditors due within one year	(1,199,882)	-	(1,199,882)
<b>Total</b>	<b>911,934</b>	<b>16,742</b>	<b>928,676</b>

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income for the period (as per Statement of Financial Activities)	233,065	162,157
<b>Adjustments for:</b>		
Depreciation charges	68,095	58,445
Decrease/(increase) in stocks	3,116	(6,994)
Decrease/(increase) in debtors	(10,234)	66,835
Increase/(decrease) in creditors	(269,419)	41,437
<b>Net cash provided by operating activities</b>	<b>24,623</b>	<b>321,880</b>

**Northbourne Park School Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**24. Analysis of cash and cash equivalents**

	2020 £	2019 £
Cash in hand	1,114,865	1,302,142
<b>Total cash and cash equivalents</b>	<b>1,114,865</b>	<b>1,302,142</b>

**25. Analysis of changes in net debt**

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash at bank and in hand	1,302,142	(187,277)	1,114,865
	<b>1,302,142</b>	<b>(187,277)</b>	<b>1,114,865</b>

**26. Pension commitments**

The Charity participates in two pension schemes:

Teaching Staff

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in schools. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**26. Pension commitments (continued)**

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

Non-Teaching Staff

The Charity contributes to personal pension plans for non teaching staff, at 4% of annual pay.

**27. Operating lease commitments**

At 31 August 2020 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
<b>Amounts payable</b>		
Not later than 1 year	<b>84,234</b>	87,591
Later than 1 year and not later than 5 years	<b>316,083</b>	323,817
Later than 5 years	<b>3,977,999</b>	4,054,499
	<b><u>4,378,316</u></b>	<u>4,465,907</u>

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020**

**28. Related party transactions**

During the year Mrs M Hutchinson, spouse of Professor B Hutchinson, a Trustee of the Charity, was employed by the Charity and as such was paid remuneration for her services. Remuneration for the year amounted to £35,959 (2019: £34,256). Transactions with Mrs M Hutchinson were conducted at arm's length and in accordance with the Charity's financial regulations and normal procurement procedures.

During the year, Mrs G Rees, spouse of Sebastian Rees, a member of key management personnel, was employed by the Charity and as such was paid remuneration for her services. Remuneration for the year amounted to £45,441 (2019: £44,381). Transactions with Mrs G Rees were conducted at arm's length and in accordance with the Charity's financial regulations and normal procurement procedures.

Mr H James (resigned as a Trustee 11 June 2020), a Trustee of the Charity is the grandson of Lord Northbourne (deceased 8 September 2019) and a beneficiary of The Betteshanger Trust, for whom the Charity pay rent for the use of the land and buildings where the school is situated. Rental payments to The Betteshanger Trust totalled £80,500 (2019: £80,500). At the year end £13,534 (2019: £Nil) was due to the Betteshanger Trust for rent.

In the prior year Mr D Buras-Rees, spouse of Mrs S Buras-Rees, a Trustee of the Charity, provided construction services to the school (2019: £714). The transaction with Mr D Buras-Rees in the prior year was conducted at arm's length and in accordance with the Charity's financial regulations and normal procurement procedures.

**29. Controlling party**

The charity is a charitable company limited by guarantee and was controlled throughout the year by the Trustees.