

Company registration number: 01404359
Charity registration number: 280038

**CUPERMALL LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 10 MAY 2024**

Brindley Goldstein Limited
103 High Street
Waltham Cross
EN8 7AN

Cupermall Limited Contents

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Cupermall Limited
Company No. 01404359
Trustees' Report For The Year Ended 10 May 2024

The trustees present their report and the financial statements for the year ended 10 May 2024.

Objectives and Activities

Aims and Objectives

The purpose of the charity as set out in its governing document dated 8 December 1978.

The charity's aim is the advancement of education and the provision of the Jewish faith in accordance with Orthodox Jewish Faith for Orthodox Jews and for the benefit of the public throughout England, Wales and Worldwide.

The charity continues to seek to advance further Jewish Education and derives the majority of its income from the activities of its trading subsidiary, Holdvance Limited. This latter company is a property trading company but over the last few years all of its income has been rents received from its properties held for trading. This income, after deducting the running expenses of the company, is all donated to Cupermall Limited by way of a deed of covenant.

Public Benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Menachem Halpern
Mr Elijah Halpern

Charity Number

280038

Company Number

01404359

Principal Address

41 Bridge Lane
London
NW11 0ED

Registered Office

41 Bridge Lane
London
NW11 0ED

Independent Examiner

Brindley Goldstein Limited
103 High Street
Waltham Cross
EN8 7AN

**Cupermall Limited
Trustees' Report (continued)
For The Year Ended 10 May 2024**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Menachem Halpern

Trustee
13th March 2026

Mr Elijah Halpern

Trustee

Cupermall Limited
Independent Examiner's Report to the Trustees of Cupermall Limited
For The Year Ended 10 May 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 10 May 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brindley Goldstein Limited
13th March 2026
103 High Street
Waltham Cross
EN8 7AN

Cupermall Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 10 May 2024

		2024	2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	74,000	22,881
Investments	4	-	3,610
		<u>74,000</u>	<u>26,491</u>
EXPENDITURE ON:			
Raising funds	5	(74,900)	(16,480)
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS		(900)	10,011
Net losses on investments		(1,000)	-
NET (EXPENDITURE)/INCOME		(1,900)	10,011
NET MOVEMENT IN FUNDS		(1,900)	10,011
RECONCILIATION OF FUNDS:			
Total funds brought forward		109,245	99,234
TOTAL FUNDS CARRIED FORWARD	11	<u>107,345</u>	<u>109,245</u>

The notes on pages 6 to 9 form part of these financial statements.

Cupermall Limited
Balance Sheet
As At 10 May 2024

		2024	2023
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Investments	8	-	1,000
		-	1,000
CURRENT ASSETS			
Debtors	9	108,079	74,880
Cash at bank and in hand		166	34,685
		108,245	109,565
Creditors: Amounts Falling Due Within One Year	10	(900)	(1,320)
NET CURRENT ASSETS (LIABILITIES)		107,345	108,245
TOTAL ASSETS LESS CURRENT LIABILITIES		107,345	109,245
NET ASSETS		107,345	109,245
FUNDS OF THE CHARITY			
Unrestricted Funds		107,345	109,245
TOTAL FUNDS	11	107,345	109,245

For the year ending 10 May 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Menachem Halpern

Trustee
13th March 2026

The notes on pages 6 to 9 form part of these financial statements.

Cupermall Limited

Notes to the Financial Statements

For The Year Ended 10 May 2024

1. General Information

Cupermall Limited is a company limited by guarantee, incorporated in England & Wales, registered number 01404359 and registered charity number 280038. The registered office is 41 Bridge Lane, London, NW11 0ED.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

legacy income is recognised when receipt is probable and entitlement is established.

income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.4. Investments

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

Cupermall Limited
Notes to the Financial Statements (continued)
For The Year Ended 10 May 2024

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	74,000	22,881

4. Investment Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Dividends from investments	-	3,610

5. Analysis of Expenditure

	2024
	Support costs
	(see note 6)
	£
Raising funds	74,900

	2023	2023	2023
	Grant funding of activities	Support costs	Total
	(see note 6)	(see note 6)	
	£	£	£
Raising funds	16,000	480	16,480

6. Support Costs

	2024
	Raising funds
	£
General administration	74,900

	2023
	Raising funds
	£
Governance costs	480

7. Average Number of Employees

Average number of employees during the year was: NIL (2023: NIL)

Cupermall Limited
Notes to the Financial Statements (continued)
For The Year Ended 10 May 2024

8. Investments

	Subsidiaries
	£
Cost or Valuation	
As at 14 May 2023	1,000
Disposals	(1,000)
As at 10 May 2024	-
Provision	
As at 14 May 2023	-
As at 10 May 2024	-
Net Book Value	
As at 10 May 2024	-
As at 14 May 2023	1,000

9. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	108,079	74,880

10. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income	900	1,320

11. Movement in Funds

	As at 14 May 2023	Income	Expenditure	As at 10 May 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	109,245	74,000	(75,900)	107,345
Total funds	109,245	74,000	(75,900)	107,345
	As at 14 May 2022	Income	Expenditure	As at 13 May 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	99,234	26,491	(16,480)	109,245
Total funds	99,234	26,491	(16,480)	109,245

12. Transactions with Trustees

Cupermall Limited
Notes to the Financial Statements (continued)
For The Year Ended 10 May 2024

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

14. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.