

REGISTERED COMPANY NUMBER: 01490441 (England and Wales)
REGISTERED CHARITY NUMBER: 280032

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
FRESH STREAMS NETWORK LTD

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

FRESH STREAMS NETWORK LTD

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FOR THE YEAR ENDED 31ST MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object of the charity is to advance the Evangelical Christian Faith in the United Kingdom of Great Britain and Northern Ireland, and all other parts of the world.

The principal activity of the company and charity is in the UK, to encourage pastors and leaders in the Christian Faith by organising residential and day conferences, maintaining a website, e-mail communications and creating a supportive expansive network.

In providing support and encouragement to pastors and leaders the charity better enables those leaders to provide spiritual leadership to their local communities.

STRATEGIC REPORT

Achievements and performance

During the year ending 5th April 2025, the company organised its annual National Leadership Conference in January 2025 and we were back at the Hayes Conference Centre. The theme was Everyone Everywhere. We offered the main sessions for free online via our YouTube Channel. The accessibility of the online conference together with the onsite conference meant we attracted 340 in person delegates and approx. 50 online. We are grateful to the Baptist Insurance Company for their sponsorship of the conference and to BMS World Mission for their partnership and investment.

The work of the charity continues to provide much needed support and encouragement for those in church leadership and over the past 12 months has continued to develop online training partnering with 5Q and Rivertree Ltd in help those serving as ministers within the churches in the network. There has been a continuing focus on encouraging other aspects training, including developing the prophetic gift and creating prophetic culture in your church, through 2 Coaching Huddles led by an Accredited Coach with Accessible Prophecy. This year we also developed a Discipleship Huddle for the senior or sole leader of a church using the framework of a curriculum put together by Andy Glover called "the 12345 of Discipleship". At conference we also introduced 2 new huddle opportunities each led by a member of the FS Leadership Team. Adrian led one called Developing a confident Digital Church and Pete led another one called Releasing a Holy Spirit Culture.

In June held our 2024 Theology Summer School at Rising Brook Community Church, this explored the theme of Reimaging Ecclesiology. With over 70 delegates this was another very successful event.

We continued with our focus of Prayer and Fasting Days for church leaders and held 2 days in this 12-month period, in September 2024 and March 2025. Working in partnership with the 13 Baptist Associations of Baptists Together, these days were online gathering to facilitate opportunities to pray together.

The Leadership Team meet on 5 occasions throughout the year to oversee the activities and to develop the vision and priorities for us in the coming year.

The website and regular email communications have also been used as key tools in making the whole network effective in achieving the purposes of the charity. A public benefit can be seen from lives changed for the better as effective church leaders positively impact local churches and their wider communities. During the year the team at HBC Chester (Hoole Baptist Church) continued to perform the administration and communication functions.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

STRATEGIC REPORT

Financial review

The company receives donations towards the cost of the work of the charity from pastors and church leaders and their congregations, in addition to gifts from individual Christians throughout the country. The company expends money on organising conferences, consultancy and other direct charitable expenditure. Charitable expenditure also included payments made to HBC Chester for work done to provide administration for the conference and the other aspects of the charity in the absence of any employees.

The 2024/2025 year finished with a £12,424 surplus, leaving total reserves of £23,154, £16,676 of which were unrestricted.

The company aims to retain 3 months of normal annual expenditure in reserve in order to ensure continuity of service delivery.

At the end of the 2024/2025 financial year, Fresh Streams Network Ltd is holding £16,676 of unrestricted reserves.

Significant Events and Risk Management

The trustees have acknowledged the need to identify the possible risks Fresh Streams Network Ltd is exposed to and have drawn up a risk map, detailing major risks. These risks have been identified under the following key headings: 1) Governance, 2) Operational, 3) Financial, 4) Annual National Conference, 5) Compliance.

These risks have been reviewed and systems and procedures have been established to manage them. The National Conference, in particular, is a major risk factor especially if we do not get over 250 delegates attending. Some procedures in place to manage this risk include updated publicity including upgraded website in 2025, updating our A6 postcard leaflets and developing a social media campaign. For the past 4 years pre-COVID the delegate numbers had increased year on year for our conference so we are confident that this will continue given our renewed efforts with publicity.

The trustees have acknowledged that a key way of managing a range of the risks identified is to ensure that Fresh Streams Network Ltd's policies are regularly reviewed and implementation is ensured. A schedule of policy reviews is being drawn up and a selected number of policies are reviewed and updated where necessary in each board meeting.

Summary of the activities for the public benefit

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Plans for Future Periods

The company is already planning a conference and other events in the year ending 5 April 2026. A grant from the Baptist Insurance Company and some sponsorship from BMS World Mission helped to maintain a solid financial position but they continue to explore other ways to generate income, in the light of the reliance on 2-3 large church donations. They continue to seek solutions to the challenge of finding sustainable income to enable the development of its network so that more effective encouragement and training can be given.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the trustees, who are also the voting members of the company. They appoint new trustees, approve the independently examined accounts, and appoint the bank, independent examiners and solicitors to be used by the company on an annual basis at the annual general meeting. As the members of the company they also agree to contribute up to £1 in the event of the company winding up.

Trustees serve for a period of three years, after which period they can offer themselves for re-election. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring needed expertise. The appointment is the decision of the board. Following the identification of a potential trustee and a review of their expertise, the potential trustee is invited to meet the serving trustees, after which a vote is carried out by the trustees. Trustees are also encouraged to take part in training to enhance their effectiveness.

The day to day work of the charity is delegated to the Chair of the Trust and his/her team. Any major decisions that need to be made in between board meetings are discussed and agreed by e-mail or telephone communication between the Chair and the trustees. The trustees are responsible for reviewing policies. Any expenditure of £1,000 and above, outside of the agreed budget, must be approved by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01490441 (England and Wales)

Registered Charity number

280032

Registered office

Hoole Baptist Church
Hoole Lighthouse Centre
Westminster Road
Chester
Cheshire
CH2 3AU

Trustees

Rev M F Elder
Rev P J Everitt
Rev A I Glover
Rev A Semerene
Ms A C Summers
Rev A L Wearing

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17th December 2025 and signed on the board's behalf by:

Rev A I Glover - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRESH STREAMS NETWORK LTD

Independent examiner's report to the trustees of Fresh Streams Network Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis FCCA ACA

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

17th December 2025

FRESH STREAMS NETWORK LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

				Year Ended 31.3.25 Total funds £	Period 6.4.23 to 31.3.24 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,308	10,000	33,308	18,744
Charitable activities					
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith		77,347	-	77,347	62,577
Other events		3,000	-	3,000	6,400
Coaching huddle		555	-	555	3,434
Investment income	2	241	-	241	395
Total		<u>104,451</u>	<u>10,000</u>	<u>114,451</u>	<u>91,550</u>
EXPENDITURE ON					
Raising funds	3	18,204	-	18,204	17,366
Charitable activities					
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith		78,929	4,894	83,823	83,035
Total		<u>97,133</u>	<u>4,894</u>	<u>102,027</u>	<u>100,401</u>
NET INCOME/(EXPENDITURE)		7,318	5,106	12,424	(8,851)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,358	1,372	10,730	19,581
TOTAL FUNDS CARRIED FORWARD		<u><u>16,676</u></u>	<u><u>6,478</u></u>	<u><u>23,154</u></u>	<u><u>10,730</u></u>

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Debtors	6	2,466	-	2,466	4,675
Cash at bank		15,110	6,478	21,588	6,920
		<u>17,576</u>	<u>6,478</u>	<u>24,054</u>	<u>11,595</u>
CREDITORS					
Amounts falling due within one year	7	(900)	-	(900)	(865)
NET CURRENT ASSETS		<u>16,676</u>	<u>6,478</u>	<u>23,154</u>	<u>10,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,676</u>	<u>6,478</u>	<u>23,154</u>	<u>10,730</u>
NET ASSETS		<u>16,676</u>	<u>6,478</u>	<u>23,154</u>	<u>10,730</u>
FUNDS	8				
Unrestricted funds				16,676	9,358
Restricted funds				6,478	1,372
TOTAL FUNDS				<u>23,154</u>	<u>10,730</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th December 2025 and were signed on its behalf by:

Rev A I Glover - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31.3.25 £	Period 6.4.23 to 31.3.24 £
Deposit account interest	241	395
	<u>241</u>	<u>395</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

3. RAISING FUNDS**Investment management costs**

	Year Ended 31.3.25 £	Period 6.4.23 to 31.3.24 £
Support costs	18,204	17,366

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the period ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the period ended 31st March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,744	10,000	18,744
Charitable activities			
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	62,577	-	62,577
Other events	6,400	-	6,400
Coaching huddle	3,434	-	3,434
Investment income	395	-	395
Total	81,550	10,000	91,550
EXPENDITURE ON			
Raising funds	17,366	-	17,366
Charitable activities			
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	70,481	12,554	83,035
Total	87,847	12,554	100,401
NET INCOME/(EXPENDITURE)	(6,297)	(2,554)	(8,851)
Transfers between funds	(254)	254	-
Net movement in funds	(6,551)	(2,300)	(8,851)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,909	3,672	19,581

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	9,358	1,372	10,730

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	2,437	856
Prepayments	29	3,819
	<u>2,466</u>	<u>4,675</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Accrued expenses	900	865
	<u>900</u>	<u>865</u>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	9,358	7,318	16,676
Restricted funds			
Retreat Fund	-	5,106	5,106
5Q Fund	1,372	-	1,372
	<u>1,372</u>	<u>5,106</u>	<u>6,478</u>
TOTAL FUNDS	<u>10,730</u>	<u>12,424</u>	<u>23,154</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,451	(97,133)	7,318
Restricted funds			
Retreat Fund	10,000	(4,894)	5,106
TOTAL FUNDS	<u>114,451</u>	<u>(102,027)</u>	<u>12,424</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	15,909	(6,297)	(254)	9,358
Restricted funds				
Retreat Fund	-	(254)	254	-
5Q Fund	3,672	(2,300)	-	1,372
	<u>3,672</u>	<u>(2,554)</u>	<u>254</u>	<u>1,372</u>
TOTAL FUNDS	<u>19,581</u>	<u>(8,851)</u>	<u>-</u>	<u>10,730</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,550	(87,847)	(6,297)
Restricted funds			
Retreat Fund	10,000	(10,254)	(254)
5Q Fund	-	(2,300)	(2,300)
	<u>10,000</u>	<u>(12,554)</u>	<u>(2,554)</u>
TOTAL FUNDS	<u>91,550</u>	<u>(100,401)</u>	<u>(8,851)</u>

9. RELATED PARTY DISCLOSURES

During the year, the trustees donated a total of £180 (2024: £180) to the charity.