

# FRESH STREAMS NETWORK LTD

England & Wales · Charity number 280032

## Details

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Other names	MAINSTREAM, MAINSTREAM (BAPTISTS FOR LIFE AND GROWTH) LIMITED, FRESH STREAMS
Status	Registered
Legal form	Charitable company
Company number	<a href="#">01490441</a>
Registered	1980-05-14
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Hoole Lighthouse Centre  
68 Westminster Road  
Hoole  
Chester  
CH2 3AU

**Phone** 01244312037

**Email** [office@freshstreams.net](mailto:office@freshstreams.net)

**Website** [www.freshstreams.net](http://www.freshstreams.net)

## Activities

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**Objects:** TO ADVANCE THE EVANGELICAL CHRISTIAN FAITH IN THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND IN ALL OTHER PARTS OF THE WORLD.

**Activities:** We provide inspiration, encouragement, a website, written papers, a network and prayer support to primarily church ministers and church leaders mainly within, although not exclusively so, the Baptist Union of Great Britain.

## Classification

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- **How:** Provides Human Resources, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£114,451	£102,027	-	-
2024-04-05	£91,551	£100,402	-	-
2023-04-05	£95,725	£99,854	-	-
2022-04-05	£96,355	£84,244	-	-
2021-04-05	£30,491	£39,387	-	-

## Trustees

Name	Role	Appointed
ALI SUMMERS		2012-02-27
REV AMY LOUISE WEARING		2018-05-23
REV. ANDY GLOVER		
Rev Adrian Semerene		2021-11-10
Rev MARK FREDERICK ELDER		2014-02-27
Rev Peter James Everitt		2018-05-23

**FRESH STREAMS NETWORK LTD**

England & Wales - Charity number 280032

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# Accounts

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**REGISTERED COMPANY NUMBER: 01490441 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 280032**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
FRESH STREAMS NETWORK LTD

M. D. Coxe and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

FRESH STREAMS NETWORK LTD

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The object of the charity is to advance the Evangelical Christian Faith in the United Kingdom of Great Britain and Northern Ireland, and all other parts of the world.

The principal activity of the company and charity is in the UK, to encourage pastors and leaders in the Christian Faith by organising residential and day conferences, maintaining a website, e-mail communications and creating a supportive expansive network.

In providing support and encouragement to pastors and leaders the charity better enables those leaders to provide spiritual leadership to their local communities.

**STRATEGIC REPORT**

**Achievements and performance**

During the year ending 5th April 2025, the company organised its annual National Leadership Conference in January 2025 and we were back at the Hayes Conference Centre. The theme was Everyone Everywhere. We offered the main sessions for free online via our YouTube Channel. The accessibility of the online conference together with the onsite conference meant we attracted 340 in person delegates and approx. 50 online. We are grateful to the Baptist Insurance Company for their sponsorship of the conference and to BMS World Mission for their partnership and investment.

The work of the charity continues to provide much needed support and encouragement for those in church leadership and over the past 12 months has continued to develop online training partnering with 5Q and Rivertree Ltd in help those serving as ministers within the churches in the network. There has been a continuing focus on encouraging other aspects training, including developing the prophetic gift and creating prophetic culture in your church, through 2 Coaching Huddles led by an Accredited Coach with Accessible Prophecy. This year we also developed a Discipleship Huddle for the senior or sole leader of a church using the framework of a curriculum put together by Andy Glover called "the 12345 of Discipleship". At conference we also introduced 2 new huddle opportunities each led by a member of the FS Leadership Team. Adrian led one called Developing a confident Digital Church and Pete led another one called Releasing a Holy Spirit Culture.

In June held our 2024 Theology Summer School at Rising Brook Community Church, this explored the theme of Reimaging Ecclesiology. With over 70 delegates this was another very successful event.

We continued with our focus of Prayer and Fasting Days for church leaders and held 2 days in this 12-month period, in September 2024 and March 2025. Working in partnership with the 13 Baptist Associations of Baptists Together, these days were online gathering to facilitate opportunities to pray together.

The Leadership Team meet on 5 occasions throughout the year to oversee the activities and to develop the vision and priorities for us in the coming year.

The website and regular email communications have also been used as key tools in making the whole network effective in achieving the purposes of the charity. A public benefit can be seen from lives changed for the better as effective church leaders positively impact local churches and their wider communities. During the year the team at HBC Chester (Hoole Baptist Church) continued to perform the administration and communication functions.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025

**STRATEGIC REPORT**

**Financial review**

The company receives donations towards the cost of the work of the charity from pastors and church leaders and their congregations, in addition to gifts from individual Christians throughout the country. The company expends money on organising conferences, consultancy and other direct charitable expenditure. Charitable expenditure also included payments made to HBC Chester for work done to provide administration for the conference and the other aspects of the charity in the absence of any employees.

The 2024/2025 year finished with a £12,424 surplus, leaving total reserves of £23,154, £16,676 of which were unrestricted.

The company aims to retain 3 months of normal annual expenditure in reserve in order to ensure continuity of service delivery.

At the end of the 2024/2025 financial year, Fresh Streams Network Ltd is holding £16,676 of unrestricted reserves.

**Significant Events and Risk Management**

The trustees have acknowledged the need to identify the possible risks Fresh Streams Network Ltd is exposed to and have drawn up a risk map, detailing major risks. These risks have been identified under the following key headings: 1) Governance, 2) Operational, 3) Financial, 4) Annual National Conference, 5) Compliance.

These risks have been reviewed and systems and procedures have been established to manage them. The National Conference, in particular, is a major risk factor especially if we do not get over 250 delegates attending. Some procedures in place to manage this risk include updated publicity including upgraded website in 2025, updating our A6 postcard leaflets and developing a social media campaign. For the past 4 years pre-COVID the delegate numbers had increased year on year for our conference so we are confident that this will continue given our renewed efforts with publicity.

The trustees have acknowledged that a key way of managing a range of the risks identified is to ensure that Fresh Streams Network Ltd's policies are regularly reviewed and implementation is ensured. A schedule of policy reviews is being drawn up and a selected number of policies are reviewed and updated where necessary in each board meeting.

**Summary of the activities for the public benefit**

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

**Plans for Future Periods**

The company is already planning a conference and other events in the year ending 5 April 2026. A grant from the Baptist Insurance Company and some sponsorship from BMS World Mission helped to maintain a solid financial position but they continue to explore other ways to generate income, in the light of the reliance on 2-3 large church donations. They continue to seek solutions to the challenge of finding sustainable income to enable the development of its network so that more effective encouragement and training can be given.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by the trustees, who are also the voting members of the company. They appoint new trustees, approve the independently examined accounts, and appoint the bank, independent examiners and solicitors to be used by the company on an annual basis at the annual general meeting. As the members of the company they also agree to contribute up to £1 in the event of the company winding up.

Trustees serve for a period of three years, after which period they can offer themselves for re-election. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring needed expertise. The appointment is the decision of the board. Following the identification of a potential trustee and a review of their expertise, the potential trustee is invited to meet the serving trustees, after which a vote is carried out by the trustees. Trustees are also encouraged to take part in training to enhance their effectiveness.

The day to day work of the charity is delegated to the Chair of the Trust and his/her team. Any major decisions that need to be made in between board meetings are discussed and agreed by e-mail or telephone communication between the Chair and the trustees. The trustees are responsible for reviewing policies. Any expenditure of £1,000 and above, outside of the agreed budget, must be approved by the trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01490441 (England and Wales)

**Registered Charity number**

280032

**Registered office**

Hoole Baptist Church  
Hoole Lighthouse Centre  
Westminster Road  
Chester  
Cheshire  
CH2 3AU

**Trustees**

Rev M F Elder  
Rev P J Everitt  
Rev A I Glover  
Rev A Semerene  
Ms A C Summers  
Rev A L Wearing

**Independent Examiner**

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17th December 2025 and signed on the board's behalf by:

Rev A I Glover - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRESH STREAMS NETWORK LTD

**Independent examiner's report to the trustees of Fresh Streams Network Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis FCCA ACA

M. D. Coxe and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

17th December 2025

FRESH STREAMS NETWORK LTD

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	Year Ended 31.3.25 Total funds £	Period 6.4.23 to 31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		23,308	10,000	33,308	18,744
<b>Charitable activities</b>					
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith		77,347	-	77,347	62,577
Other events		3,000	-	3,000	6,400
Coaching huddle		555	-	555	3,434
Investment income	2	241	-	241	395
<b>Total</b>		104,451	10,000	114,451	91,550
<b>EXPENDITURE ON</b>					
Raising funds	3	18,204	-	18,204	17,366
<b>Charitable activities</b>					
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith		78,929	4,894	83,823	83,035
<b>Total</b>		97,133	4,894	102,027	100,401
<b>NET INCOME/(EXPENDITURE)</b>		7,318	5,106	12,424	(8,851)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		9,358	1,372	10,730	19,581
<b>TOTAL FUNDS CARRIED FORWARD</b>		16,676	6,478	23,154	10,730

The notes form part of these financial statements

BALANCE SHEET  
31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	2,466	-	2,466	4,675
Cash at bank		15,110	6,478	21,588	6,920
		<u>17,576</u>	<u>6,478</u>	<u>24,054</u>	<u>11,595</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(900)	-	(900)	(865)
		<u>16,676</u>	<u>6,478</u>	<u>23,154</u>	<u>10,730</u>
<b>NET CURRENT ASSETS</b>					
		<u>16,676</u>	<u>6,478</u>	<u>23,154</u>	<u>10,730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>16,676</u>	<u>6,478</u>	<u>23,154</u>	<u>10,730</u>
<b>NET ASSETS</b>					
		<u>16,676</u>	<u>6,478</u>	<u>23,154</u>	<u>10,730</u>
<b>FUNDS</b>					
	8			16,676	9,358
Unrestricted funds				6,478	1,372
Restricted funds				<u>23,154</u>	<u>10,730</u>
<b>TOTAL FUNDS</b>					
				<u>23,154</u>	<u>10,730</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th December 2025 and were signed on its behalf by:

Rev A I Glover - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	Year Ended	Period
	31.3.25	6.4.23 to 31.3.24
	£	£
Deposit account interest	241	395
	<u>          </u>	<u>          </u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

**3. RAISING FUNDS**

**Investment management costs**

	Year Ended 31.3.25 £	Period 6.4.23 to 31.3.24 £
Support costs	18,204	17,366
	<u>18,204</u>	<u>17,366</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the period ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the period ended 31st March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,744	10,000	18,744
<b>Charitable activities</b>			
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	62,577	-	62,577
Other events	6,400	-	6,400
Coaching huddle	3,434	-	3,434
Investment income	395	-	395
<b>Total</b>	<u>81,550</u>	<u>10,000</u>	<u>91,550</u>
<b>EXPENDITURE ON</b>			
Raising funds	17,366	-	17,366
<b>Charitable activities</b>			
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	70,481	12,554	83,035
<b>Total</b>	<u>87,847</u>	<u>12,554</u>	<u>100,401</u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,297)	(2,554)	(8,851)
<b>Transfers between funds</b>	(254)	254	-
<b>Net movement in funds</b>	(6,551)	(2,300)	(8,851)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	15,909	3,672	19,581

FRESH STREAMS NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	<u>Unrestricted fund £</u>	<u>Restricted funds £</u>	<u>Total funds £</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	9,358	1,372	10,730

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

		31.3.25	31.3.24
		£	£
Other debtors		2,437	856
Prepayments		29	3,819
		<u>2,466</u>	<u>4,675</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

		31.3.25	31.3.24
		£	£
Accrued expenses		900	865
		<u>900</u>	<u>865</u>

**8. MOVEMENT IN FUNDS**

	<u>At 1.4.24 £</u>	<u>Net movement in funds £</u>	<u>At 31.3.25 £</u>
<b>Unrestricted funds</b>			
General fund	9,358	7,318	16,676
<b>Restricted funds</b>			
Retreat Fund	-	5,106	5,106
5Q Fund	1,372	-	1,372
	<u>1,372</u>	<u>5,106</u>	<u>6,478</u>
<b>TOTAL FUNDS</b>	<u>10,730</u>	<u>12,424</u>	<u>23,154</u>

Net movement in funds, included in the above are as follows:

	<u>Incoming resources £</u>	<u>Resources expended £</u>	<u>Movement in funds £</u>
<b>Unrestricted funds</b>			
General fund	104,451	(97,133)	7,318
<b>Restricted funds</b>			
Retreat Fund	10,000	(4,894)	5,106
<b>TOTAL FUNDS</b>	<u>114,451</u>	<u>(102,027)</u>	<u>12,424</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	15,909	(6,297)	(254)	9,358
<b>Restricted funds</b>				
Retreat Fund	-	(254)	254	-
5Q Fund	3,672	(2,300)	-	1,372
	<u>3,672</u>	<u>(2,554)</u>	<u>254</u>	<u>1,372</u>
<b>TOTAL FUNDS</b>	<u>19,581</u>	<u>(8,851)</u>	<u>-</u>	<u>10,730</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,550	(87,847)	(6,297)
<b>Restricted funds</b>			
Retreat Fund	10,000	(10,254)	(254)
5Q Fund	-	(2,300)	(2,300)
	<u>10,000</u>	<u>(12,554)</u>	<u>(2,554)</u>
<b>TOTAL FUNDS</b>	<u>91,550</u>	<u>(100,401)</u>	<u>(8,851)</u>

**9. RELATED PARTY DISCLOSURES**

During the year, the trustees donated a total of £180 (2024: £180) to the charity.

**FRESH STREAMS NETWORK LTD**

England & Wales - Charity number 280032

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# Accounts

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COMPANY REGISTRATION NUMBER: 1490441  
CHARITY REGISTRATION NUMBER: 280032

**Fresh Streams Network Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**HASWELL BROTHERS LLP**

Chartered accountants  
First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

# **Fresh Streams Network Ltd**

**Company Limited by Guarantee**

**Financial Statements**

**Period from 6 April 2023 to 31 March 2024**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>9</b>

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Period from 6 April 2023 to 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 March 2024.

#### Reference and Administrative Details

<b>Registered charity name</b>	Fresh Streams Network Ltd
<b>Charity registration number</b>	280032
<b>Company registration number</b>	1490441
<b>Principal office and registered office</b>	Hoole Baptist Church Hoole Lighthouse Centre Westminster Road Hoole Chester CH2 3AU

#### The Trustees

Rev M F Elder  
Rev P J Everitt  
Rev A I Glover  
Rev A Semerene  
Mrs C A Summers  
Rev A Wearing

#### Independent Examiner

Mr P T Harris  
First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

# **Fresh Streams Network Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Period from 6 April 2023 to 31 March 2024**

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#### **Structure, Governance and Management**

The charity is controlled by the trustees, who are also the voting members of the company. They appoint new trustees, approve the independently examined accounts, and appoint the bank, independent examiners and solicitors to be used by the company on an annual basis at the annual general meeting. As the members of the company they also agree to contribute up to £1 in the event of the company winding up.

Trustees serve for a period of three years, after which period they can offer themselves for re-election. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring needed expertise. The appointment is the decision of the board. Following the identification of a potential trustee and a review of their expertise, the potential trustee is invited to meet the serving trustees, after which a vote is carried out by the trustees. Trustees are also encouraged to take part in training to enhance their effectiveness.

The day to day work of the charity is delegated to the Chair of the Trust and his/her team. Any major decisions that need to be made in between board meetings are discussed and agreed by e-mail or telephone communication between the Chair and the trustees. The trustees are responsible for reviewing policies. Any expenditure of £1,000 and above, outside of the agreed budget, must be approved by the trustees.

#### **Objectives and Activities**

The object of the charity is to advance the Evangelical Christian Faith in the United Kingdom of Great Britain and Northern Ireland, and all other parts of the world.

The principal activity of the company and charity is in the UK, to encourage pastors and leaders in the Christian Faith by organising residential and day conferences, maintaining a website, e-mail communications and creating a supportive expansive network.

In providing support and encouragement to pastors and leaders the charity better enables those leaders to provide spiritual leadership to their local communities.

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Period from 6 April 2023 to 31 March 2024

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##### **Achievements and Performance**

During the year ending 5th April 2024 the company organised its annual National Leadership Conference in January 2024 and we were back at the Hayes Conference Centre. The theme was Together: Discipleship in a Divergent World. We offered the main session online via our YouTube Channel. The accessibility of the online conference together with the onsite conference meant we attracted 302 in person delegates and approx. 40 online delegates who engaged with the conference.

The work of the charity continues to provide much needed support and encouragement for those in church leadership and over the past 12 months has continued to develop another Cohort of 6 for online training partnering with 5Q and Rivertree Ltd in help those serving as ministers within the churches in the network. There has been a continuing focus on encouraging other aspects training, including developing the prophetic gift and creating a prophetic culture in your church, through 2 Coaching Huddles led by an Accredited Coach with Accessible Prophecy. This year we also developed a Discipleship Huddle for the senior or sole leader of a church using the framework of a curriculum put together by Andy Glover called "the 12345 of Discipleship". Over 30 leaders were involved in 5 coaching huddles led by Andy and in November 2023 a 24-hour retreat took place where the participants of these huddles, which take place online came together in person. We are grateful to the Baptist Insurance Company for a grant of £10,000, this helped us to provide this training and to cover the costs of Andy's time.

During the year we began the planning for a Theology Summer School to be held in June 2024. This will be on the theme of Reimagining Ecclesiology

We continued with our focus of Prayer and Fasting Days for church leaders and held 2 days in this 12-month period, in September 2023 and March 2024. On these days we held a mixture of in person and online Gathering to facilitate opportunities to pray together.

The Leadership Team meet on 3 occasions throughout the year to oversee the activities and to develop the vision and priorities for us in the coming year.

The website and regular email communications have also been used as key tools in making the whole network effective in achieving the purposes of the charity. A public benefit can be seen from lives changed for the better as effective church leaders positively impact local churches and their wider communities. During the year the team at HBC Chester (Hoole Baptist Church) continued to perform the administration and communication functions.

# **Fresh Streams Network Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Period from 6 April 2023 to 31 March 2024**

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#### **Achievements and Performance *(continued)***

##### **Significant Events and Risk Management**

The trustees have acknowledged the need to identify the possible risks Fresh Streams Network Ltd is exposed to and have drawn up a risk map, detailing major risks. These risks have been identified under the following key headings: 1) Governance, 2) Operational, 3) Financial, 4) Annual National Conference, 5) Compliance.

These risks have been reviewed and systems and procedures have been established to manage them. The National Conference, in particular, is a major risk factor especially if we do not get over 300 delegates attending. Some procedures in place to manage this risk include updated publicity including upgraded website, A6 postcard leaflets, social media campaigns. For the past 3 years pre-COVID the delegate numbers had increased year on year for our conference so we are confident that this will continue given our renewed efforts with publicity.

The trustees have acknowledged that a key way of managing a range of the risks identified is to ensure that Fresh Streams Network Ltd's policies are regularly reviewed and implementation is ensured. A schedule of policy reviews is being drawn up and a selected number of policies are reviewed and updated where necessary in each board meeting.

##### **Financial Review**

The company receives donations towards the cost of the work of the charity from pastors and church leaders and their congregations, in addition to gifts from individual Christians throughout the country. The company expends money on organising conferences, consultancy and other direct charitable expenditure. Charitable expenditure also included payments made to HBC Chester for work done to provide administration for the conference and the other aspects of the charity in the absence of any employees.

The 2023/2024 year finished with a £8,851 deficit, leaving total reserves of £10,730, £9,358 of which were unrestricted.

The company aims to retain 3 months of normal annual expenditure in reserve in order to ensure continuity of service delivery.

At the end of the 2023/2024 financial year, Fresh Streams Network Ltd is holding £9,358 of unrestricted reserves.

##### **Summary of the activities for the public benefit**

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

##### **Plans for Future Periods**

The company is already planning a conference and other events in the year ending 5 April 2025. A grant from the Baptist Insurance Company and some sponsorship from BMS World Mission helped to maintain a solid financial position but they continue to explore other ways to generate income, in the light of the reliance on 2-3 large church donations. They continue to seek solutions to the challenge of finding sustainable income to enable the development of its network so that more effective encouragement and training can be given.

# **Fresh Streams Network Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Period from 6 April 2023 to 31 March 2024**

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#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 December 2024 and signed on behalf of the board of trustees by:

Rev A I Glover  
Trustee

# **Fresh Streams Network Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Fresh Streams Network Ltd**

#### **Period from 6 April 2023 to 31 March 2024**

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I report to the trustees on my examination of the financial statements of Fresh Streams Network Ltd ('the charity') for the period ended 31 March 2024.

#### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P T Harris  
Independent Examiner

First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Period from 6 April 2023 to 31 March 2024

		Period from 6 Apr 23 to 31 Mar 24			Year to 5 Apr 23
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	8,745	10,000	18,745	13,385
Charitable activities	6	72,411	–	72,411	82,199
Investment income	7	395	–	395	141
<b>Total income</b>		<u>81,551</u>	<u>10,000</u>	<u>91,551</u>	<u>95,725</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	87,848	12,554	100,402	99,854
<b>Total expenditure</b>		<u>87,848</u>	<u>12,554</u>	<u>100,402</u>	<u>99,854</u>
<b>Net expenditure</b>		<u>(6,297)</u>	<u>(2,554)</u>	<u>(8,851)</u>	<u>(4,129)</u>
Transfers between funds		(254)	254	–	–
<b>Net movement in funds</b>		<u>(6,551)</u>	<u>(2,300)</u>	<u>(8,851)</u>	<u>(4,129)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		15,909	3,672	19,581	23,710
<b>Total funds carried forward</b>		<u>9,358</u>	<u>1,372</u>	<u>10,730</u>	<u>19,581</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	31 Mar 24		5 Apr 23	
		£	£	£	£
<b>Current Assets</b>					
Debtors	13	4,675		7,032	
Cash at bank and in hand		6,919		13,330	
		<u>11,594</u>		<u>20,362</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>864</u>		<u>781</u>	
<b>Net Current Assets</b>			<u>10,730</u>		<u>19,581</u>
<b>Total Assets Less Current Liabilities</b>			<u>10,730</u>		<u>19,581</u>
<b>Net Assets</b>			<u><u>10,730</u></u>		<u><u>19,581</u></u>
<b>Funds of the Charity</b>					
Restricted funds			1,372		3,672
Unrestricted funds			<u>9,358</u>		<u>15,909</u>
<b>Total charity funds</b>	15		<u><u>10,730</u></u>		<u><u>19,581</u></u>

For the period ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 Dec 24, and are signed on behalf of the board by:

Rev A I Glover  
Trustee

The notes on pages 9 to 14 form part of these financial statements.

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements

Period from 6 April 2023 to 31 March 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hoole Baptist Church, Hoole Lighthouse Centre, Westminster Road, Hoole, Chester, CH2 3AU.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of Preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going Concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and Key Sources of Estimation Uncertainty

There are no accounting estimates and assumption made by management during the preparation of the accounts.

##### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 6 April 2023 to 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming Resources *(continued)*

- Income tax recoverable in relation to donations received under gift aid or is recognised at the time of donation.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

No amounts are included in the financial statements for services donated by volunteers.

##### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transactional value and subsequently measured at their settlement value.

#### 4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 6 April 2023 to 31 March 2024

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	8,745	–	8,745
<b>Grants</b>			
Grants receivable	–	10,000	10,000
	<u>8,745</u>	<u>10,000</u>	<u>18,745</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	13,385	–	13,385
<b>Grants</b>			
Grants receivable	–	–	–
	<u>13,385</u>	<u>–</u>	<u>13,385</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Conference	62,577	62,577	68,050	68,050
Other events	6,400	6,400	9,109	9,109
5Q cohort	–	–	2,200	2,200
Coaching huddle	3,434	3,434	2,840	2,840
	<u>72,411</u>	<u>72,411</u>	<u>82,199</u>	<u>82,199</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	395	395	141	141
	<u>395</u>	<u>395</u>	<u>141</u>	<u>141</u>

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 6 April 2023 to 31 March 2024

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	70,481	12,554	83,035
Support costs	17,367	–	17,367
	<u>87,848</u>	<u>12,554</u>	<u>100,402</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	77,382	3,610	80,992
Support costs	18,862	–	18,862
	<u>96,244</u>	<u>3,610</u>	<u>99,854</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	<u>83,035</u>	<u>17,367</u>	<u>100,402</u>	<u>99,854</u>

#### 10. Analysis of support costs

	Administrative costs £	Total 2024 £	Total 2023 £
Communications and IT	327	327	199
General office	960	960	1,309
Finance costs	120	120	120
Governance costs	960	960	735
Administration support	15,000	15,000	16,500
	<u>17,367</u>	<u>17,367</u>	<u>18,863</u>

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 6 April 2023 to 31 March 2024

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#### 11. Independent examination fees

	Period from 6 Apr 23 to 31 Mar 24 £	Year to 5 Apr 23 £
Fees payable to the independent examiner for: Independent examination of the financial statements	864	735

#### 12. Trustee remuneration and expenses

No remuneration was paid to the trustees for their services as trustees.

During the year Trustees were reimbursed for expenses of £4,732 (2023 - £1,071).

#### 13. Debtors

	31 Mar 24 £	5 Apr 23 £
Prepayments and accrued income	3,819	5,125
Other debtors	856	1,907
	<u>4,675</u>	<u>7,032</u>

#### 14. Creditors: amounts falling due within one year

	31 Mar 24 £	5 Apr 23 £
Accruals and deferred income	864	781

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 6 April 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
General funds	15,909	81,551	(87,848)	(254)	9,358

	At 6 April 2022 £	Income £	Expenditure £	Transfers £	At 5 April 2023 £
General funds	16,428	95,725	(96,244)	-	15,909

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 6 April 2023 to 31 March 2024

#### 15. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 6 April 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Provision of training fund	3,672	–	(2,300)	–	1,372
Provison of Discipleship Huddles	–	10,000	(10,254)	254	–
	<u>3,672</u>	<u>10,000</u>	<u>(12,554)</u>	<u>254</u>	<u>1,372</u>

	At 6 April 2022 £	Income £	Expenditure £	Transfers £	At 5 April 2023 £
Provision of training fund	7,282	–	(3,610)	–	3,672
Provison of Discipleship Huddles	–	–	–	–	–
	<u>7,282</u>	<u>–</u>	<u>(3,610)</u>	<u>–</u>	<u>3,672</u>

Provision of training fund - This relates to monies received for the specific purpose of providing advice and training through the 5Q programme to church leaders.

Provision of Discipleship Huddles - This relates to monies received for the specific purpose of providing Discipleship Huddles for leaders.

#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	10,222	1,372	11,594
Creditors less than 1 year	(864)	–	(864)
<b>Net assets</b>	<u>9,358</u>	<u>1,372</u>	<u>10,730</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	16,690	3,672	20,362
Creditors less than 1 year	(781)	–	(781)
<b>Net assets</b>	<u>15,909</u>	<u>3,672</u>	<u>19,581</u>

#### 17. Related parties

During the year, the trustees donated a total amount of £180 (2023 - £180) to the charity.

**FRESH STREAMS NETWORK LTD**

England & Wales - Charity number 280032

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# Accounts

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COMPANY REGISTRATION NUMBER: 1490441

CHARITY REGISTRATION NUMBER: 280032

**Fresh Streams Network Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**5 April 2023**

**HASWELL BROTHERS LLP**

Chartered accountants  
First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

# **Fresh Streams Network Ltd**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 5 April 2023**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 April 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

#### Reference and Administrative Details

<b>Registered charity name</b>	Fresh Streams Network Ltd
<b>Charity registration number</b>	280032
<b>Company registration number</b>	1490441
<b>Principal office and registered office</b>	Hoole Baptist Church Hoole Lighthouse Centre Westminster Road Hoole Chester CH2 3AU

#### The Trustees

Rev M F Elder  
Rev P J Everitt  
Rev A I Glover  
Rev A Semerene  
Rev A C Summers  
Rev A Wearing

#### Independent Examiner

Mr P T Harris  
First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

# **Fresh Streams Network Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 5 April 2023**

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#### **Structure, Governance and Management**

The charity is controlled by the trustees, who are also the voting members of the company. They appoint new trustees, approve the independently examined accounts, and appoint the bank, independent examiners and solicitors to be used by the company on an annual basis at the annual general meeting. As the members of the company they also agree to contribute up to £1 in the event of the company winding up.

Trustees serve for a period of three years, after which period they can offer themselves for re-election. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring needed expertise. The appointment is the decision of the board. Following the identification of a potential trustee and a review of their expertise, the potential trustee is invited to meet the serving trustees, after which a vote is carried out by the trustees. Trustees are also encouraged to take part in training to enhance their effectiveness.

The day to day work of the charity is delegated to the Chair of the Trust and his/her team. Any major decisions that need to be made in between board meetings are discussed and agreed by e-mail or telephone communication between the Chair and the trustees. The trustees are responsible for reviewing policies. Any expenditure of £1,000 and above, outside of the agreed budget, must be approved by the trustees.

#### **Objectives and Activities**

The object of the charity is to advance the Evangelical Christian Faith in the United Kingdom of Great Britain and Northern Ireland, and all other parts of the world.

The principal activity of the company and charity is in the UK, to encourage pastors and leaders in the Christian Faith by organising residential and day conferences, maintaining a website, e-mail communications and creating a supportive expansive network.

In providing support and encouragement to pastors and leaders the charity better enables those leaders to provide spiritual leadership to their local communities.

# **Fresh Streams Network Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 5 April 2023**

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#### **Achievements and Performance**

During the year ending 5th April 2023 the company organised its annual National Leadership Conference in January 2023. We were back in person at the Hayes Conference Centre, this was the first full in person conference without restrictions since the COVID 19 pandemic, and numbers were lower than pre pandemic. We offered the main session online via our YouTube Channel. To help in this production we employed Essential Events Management. The accessibility of the online conference together with the onsite conference meant we attracted 284 in person delegates and approx. 20 online delegates who engaged with the conference.

The work of the charity continues to provide much needed support and encouragement for those in church leadership and over the past 12 months has continued to develop another Cohort of 6 for online training partnering with 5Q and Rivertree Ltd in help those serving as ministers within the churches in the network. There has been a continuing focus on encouraging other aspects training, including developing a prophetic culture in your church through Coaching Huddles and building a network of experienced church leaders sharing their expertise.

We also partnered with Kairos Connexion to deliver the 1st and 2nd Gatherings of a Learning Community. These were in April and October 2022. Six Churches were on the Learning Community.

During the year we planned and delivered a Theology Summer School held in June 2022. In November 2022 and February 2023, we facilitated one day repeats of this Theology School with NWBA and the LBA on the same theme "A conversation on Human Sexuality."

We picked up our focus of Prayer and Fasting Days for church leaders in March 2023 we held a National Online Day.

The website and regular email communications have also been used as key tools in making the whole network effective in achieving the purposes of the charity. A public benefit can be seen from lives changed for the better as effective church leaders positively impact local churches and their wider communities. During the year the team at HBC Chester (Hoole Baptist Church) continued to perform the administration and communication functions.

#### **Significant Events and Risk Management**

The trustees have acknowledged the need to identify the possible risks Fresh Streams Network Ltd is exposed to and have drawn up a risk map, detailing major risks. These risks have been identified under the following key headings: 1) Governance, 2) Operational, 3) Financial, 4) Annual National Conference, 5) Compliance.

These risks have been reviewed and systems and procedures have been established to manage them. The National Conference, in particular, is a major risk factor especially if we do not get over 300 delegates attending. Some procedures in place to manage this risk include updated publicity including upgraded website, A6 postcard leaflets, social media campaigns. For the past 3 years pre-COVID the delegate numbers had increased year on year for our conference so we are confident that this will continue given our renewed efforts with publicity.

The trustees have acknowledged that a key way of managing a range of the risks identified is to ensure that Fresh Streams Network Ltd's policies are regularly reviewed and implementation is ensured. A schedule of policy reviews is being drawn up and a selected number of policies are reviewed and updated where necessary in each board meeting.

# **Fresh Streams Network Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 5 April 2023**

---

#### **Financial Review**

The company receives donations towards the cost of the work of the charity from pastors and church leaders and their congregations, in addition to gifts from individual Christians throughout the country. The company expends money on organising conferences, consultancy and other direct charitable expenditure. Charitable expenditure also included payments made to HBC Chester for work done to provide administration for the conference and the other aspects of the charity in the absence of any employees.

The 2022/2023 year finished with a £4,129 deficit, leaving total reserves of £19,581, £15,909 of which were unrestricted.

The company aims to retain 3 months of normal annual expenditure in reserve in order to ensure continuity of service delivery.

At the end of the 2022/2023 financial year, Fresh Streams Network Ltd is holding £15,909 of unrestricted reserves.

#### **Summary of the activities for the public benefit**

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

#### **Plans for Future Periods**

The company is already planning a conference and other events in the year ending 5 April 2024. The year ended with finances in a challenging place due to the limited numbers at the 2022 conference, due to continuing COVID restrictions at the time. However a grant from the Baptist Insurance Company and some sponsorship from BMS World Mission helped but it remains vital, in the light of the reliance on 2-3 large church donations, to seek solutions to the challenge of finding sustainable income to enable the development of its network so that more effective encouragement and training can be given.

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 December 2023 and signed on behalf of the board of trustees by:

Rev A I Glover  
Trustee

# **Fresh Streams Network Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Fresh Streams Network Ltd**

**Year ended 5 April 2023**

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I report to the trustees on my examination of the financial statements of Fresh Streams Network Ltd ('the charity') for the year ended 5 April 2023.

#### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P T Harris  
Independent Examiner

First Floor  
Pembroke House  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 5 April 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	13,385	–	13,385	33,653
Charitable activities	6	82,199	–	82,199	62,701
Investment income	7	141	–	141	2
<b>Total income</b>		<u>95,725</u>	<u>–</u>	<u>95,725</u>	<u>96,356</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>96,244</u>	<u>3,610</u>	<u>99,854</u>	<u>84,245</u>
<b>Total expenditure</b>		<u>96,244</u>	<u>3,610</u>	<u>99,854</u>	<u>84,245</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(519)</u>	<u>(3,610)</u>	<u>(4,129)</u>	<u>12,111</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		16,428	7,282	23,710	11,599
<b>Total funds carried forward</b>		<u>15,909</u>	<u>3,672</u>	<u>19,581</u>	<u>23,710</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Statement of Financial Position

5 April 2023

	Note	2023 £	£	2022 £
<b>Current Assets</b>				
Debtors	13	7,032		1,218
Cash at bank and in hand		<u>13,330</u>		<u>23,250</u>
		<b>20,362</b>		24,468
<b>Creditors: amounts falling due within one year</b>	14	<u>781</u>		<u>758</u>
<b>Net Current Assets</b>			<b>19,581</b>	23,710
<b>Total Assets Less Current Liabilities</b>			<b>19,581</b>	23,710
<b>Net Assets</b>			<b>19,581</b>	<u>23,710</u>
<b>Funds of the Charity</b>				
Restricted funds			<b>3,672</b>	7,282
Unrestricted funds			<b>15,909</b>	<u>16,428</u>
<b>Total charity funds</b>	15		<b>19,581</b>	<u>23,710</u>

For the year ending 5 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 December 2023, and are signed on behalf of the board by:

Rev A I Glover  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 5 April 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hoole Baptist Church, Hoole Lighthouse Centre, Westminster Road, Hoole, Chester, CH2 3AU.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going Concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and Key Sources of Estimation Uncertainty

There are no accounting estimates and assumption made by management during the preparation of the accounts.

##### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 5 April 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming Resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Income tax recoverable in relation to donations received under gift aid or is recognised at the time of donation.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

No amounts are included in the financial statements for services donated by volunteers.

##### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 5 April 2023

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#### 3. Accounting policies *(continued)*

##### Financial Instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	13,385	–	<b>13,385</b>
<b>Grants</b>			
Grants receivable	–	–	–
	<u>13,385</u>	<u>–</u>	<u><b>13,385</b></u>

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

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#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	11,653	–	11,653
<b>Grants</b>			
Grants receivable	–	22,000	22,000
	<u>11,653</u>	<u>22,000</u>	<u>33,653</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Conference	68,050	<b>68,050</b>	56,151	56,151
Other events	9,109	<b>9,109</b>	–	–
5Q cohort	2,200	<b>2,200</b>	–	–
Coaching huddle	2,840	<b>2,840</b>	6,550	6,550
	<u>82,199</u>	<u><b>82,199</b></u>	<u>62,701</u>	<u>62,701</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	141	<b>141</b>	2	2

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	77,382	3,610	<b>80,992</b>
Support costs	18,862	–	<b>18,862</b>
	<u>96,244</u>	<u>3,610</u>	<u><b>99,854</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	51,896	15,060	66,956
Support costs	17,289	–	17,289
	<u>69,185</u>	<u>15,060</u>	<u>84,245</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Conferences and other gatherings for the advancement of Pastors and leaders in the Christian faith	<u>80,992</u>	<u>18,862</u>	<u><b>99,854</b></u>	<u>84,245</u>

#### 10. Analysis of support costs

	Administrative costs £	Total 2023 £	Total 2022 £
Communications and IT	199	<b>199</b>	290
General office	1,309	<b>1,309</b>	1,185
Finance costs	120	<b>120</b>	119
Governance costs	735	<b>735</b>	695
Support costs - Administration Expenses	16,500	<b>16,500</b>	15,000
	<u>18,863</u>	<u><b>18,863</b></u>	<u>17,289</u>

#### 11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>735</b></u>	<u>695</u>

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 5 April 2023

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#### 12. Trustee remuneration and expenses

No remuneration was paid to the trustees for their services as trustees.

During the year Trustees were reimbursed for expenses of £1,071 (2022 - £713).

#### 13. Debtors

	<b>2023</b>	2022
	£	£
Prepayments and accrued income	<b>5,125</b>	1,024
Other debtors	<b>1,907</b>	194
	<b><u>7,032</u></b>	<u>1,218</u>

#### 14. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<b>781</b>	758

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 6 April 2022	Income £	Expenditure £	At 5 April 2023
General funds	16,428	95,725	(96,244)	<b>15,909</b>

	At 6 April 2021	Income £	Expenditure £	At 5 April 2022
General funds	11,257	74,356	(69,185)	16,428

##### Restricted funds

	At 6 April 2022	Income £	Expenditure £	At 5 April 2023
Provision of training fund	7,282	–	(3,610)	<b>3,672</b>
Provision of conference	–	–	–	–
	<b>7,282</b>	–	<b>(3,610)</b>	<b>3,672</b>

	At 6 April 2021	Income £	Expenditure £	At 5 April 2022
Provision of training fund	342	10,000	(3,060)	7,282
Provision of conference	–	12,000	(12,000)	–
	<b>342</b>	<b>22,000</b>	<b>(15,060)</b>	<b>7,282</b>

# Fresh Streams Network Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 5 April 2023

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#### 15. Analysis of charitable funds *(continued)*

Provision of training fund - This relates to monies received for the specific purpose of providing advice and training through the 5Q programme to church leaders.

Provision of conferences fund - This relates to monies received for the specific purpose of providing monetary support for the expenditure incurred in relation to the conference the charity undertakes every January.

#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	16,690	3,672	20,362
Creditors less than 1 year	(781)	–	(781)
<b>Net assets</b>	<u>15,909</u>	<u>3,672</u>	<u>19,581</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	17,186	7,282	24,468
Creditors less than 1 year	(758)	–	(758)
<b>Net assets</b>	<u>16,428</u>	<u>7,282</u>	<u>23,710</u>

#### 17. Related parties

During the year, the trustees donated a total amount of £180 (2022 - £300) to the charity.

**FRESH STREAMS NETWORK LTD**

England & Wales - Charity number 280032

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# Accounts

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**FRESH STREAMS NETWORK LTD**  
**FINANCIAL STATEMENTS**  
**FOR**  
**5 APRIL 2022**

**Company Number 1490441**  
**Charity Number 280032**

**ROBIN DILLAMORE LTD**  
Chartered Accountants  
and Business Advisers  
The Melbourne Centre, Melbourne Road  
Blacon, Chester CH1 5JQ

# **FRESH STREAMS NETWORK LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 5 APRIL 2022**

<b>CONTENTS</b>	<b>PAGES</b>
Legal and administrative information	<b>1</b>
Report of the trustees	<b>2 to 5</b>
Independent examiner's report	<b>6</b>
Statement of financial activities	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9 to 14</b>

**FRESH STREAMS NETWORK LTD  
LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Company registered number</b>	1490441
<b>Charity registered number</b>	280032
<b>Governing instrument</b>	Memorandum and articles of association dated 14 April 1980
<b>Trustees</b>	Rev Mark Elder Rev Peter Everitt Rev Andy Glover Rev Ruth Rice (resigned 12.05.21) Rev Adrian Semerene (appointed 10.11.21) Mrs Ali Summers Rev Amy Wearing
<b>Chair of the Trust</b>	Rev Andy Glover
<b>Registered office</b>	Hoole Baptist Church Office Hoole Lighthouse Centre Westminster Road Hoole Chester CH2 3AU
<b>Independent examiner</b>	Anna C R Benjumea Robin Dillamore Ltd Chartered Accountants The Melbourne Centre Melbourne Road, Blacon Chester CH1 5JQ
<b>Principal bankers</b>	Royal Bank of Scotland plc Sutton Coldfield Branch 31-33 Birmingham Road Sutton Coldfield B72 1QE
<b>Solicitors</b>	Ellis and Co 10 Castle Street Chester CH1 2DS

## FRESH STREAMS NETWORK LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report and the independently examined financial statements for the year ended 5 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities (FRS 102)* in preparing the annual report and financial statements of the charity.

#### CONSTITUTION

Fresh Streams Network Ltd is a charitable company limited by guarantee incorporated on 14 April 1980 with registered company number 1490441, and registered charity number 280032 in England and Wales.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the trustees, who are also the voting members of the company. They appoint new trustees, approve the independently examined accounts, and appoint the bank, independent examiners and solicitors to be used by the company on an annual basis at the annual general meeting. As the members of the company they also agree to contribute up to £1 in the event of the company winding up.

Trustees serve for a period of three years, after which period they can offer themselves for re-election. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring needed expertise. The appointment is the decision of the board. Following the identification of a potential trustee and a review of their expertise, the potential trustee is invited to meet the serving trustees, after which a vote is carried out by the trustees. Trustees are also encouraged to take part in training to enhance their effectiveness.

The day to day work of the charity is delegated to the Chair of the Trust and his/her team. Any major decisions that need to be made in between board meetings are discussed and agreed by e-mail or telephone communication between the Chair and the trustees. The trustees are responsible for reviewing policies.

Any expenditure of £1,000 and above, outside of the agreed budget, must be approved by the trustees.

#### REVIEW OF THE YEAR

During the year ended 5th April 2022 the company organised its annual National Leadership Conference in January 2022. We were back in person at the Hayes Conference Centre, however due to the ongoing impact of the COVID 19 pandemic, numbers were restricted, and aspects of the conference were also produced online. To help in this production we employed Essential Events Management, and we provided an online platform for the delegates to access the content of the conference. The accessibility of the online conference together with the onsite conference meant we attracted over 350 delegates who engaged with the conference.

The work of the charity continues to provide much needed support and encouragement for this in church leadership and over the past 12 months has continued to develop a Cohort of 6 for online training partnering with 5Q and Rivertree Ltd in help those serving as ministers within the churches in the network. There has been a continuing focus on encouraging other aspects training, including developing a prophetic culture in your church through Coaching Huddles and building a network of experienced church leaders sharing their expertise.

During the year we have begun planning and preparations for a Theology Summer School being planned for June 2021, however this was cancelled due to the COVID 19 pandemic and

## **FRESH STREAMS NETWORK LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022**

is being rescheduled for June 2022. The website and regular email communications have also been used as key tools in making the whole network effective in achieving the purposes of the charity. A public benefit can be seen from lives changed for the better as effective church leaders positively impact local churches and their wider communities. During the year the team at HBC Chester (Hoole Baptist Church) continued to perform the administration and communication functions.

#### **Charitable Objects and Principal Activities**

The object of the charity is to advance the Evangelical Christian Faith in the United Kingdom of Great Britain and Northern Ireland, and all other parts of the world.

The principal activity of the company and charity is in the UK, to encourage pastors and leaders in the Christian Faith by organising residential and day conferences, maintaining a website, e-mail communications and creating a supportive expansive network.

In providing support and encouragement to pastors and leaders the charity better enables those leaders to provide spiritual leadership to their local communities.

#### **Plans for Future Periods**

The company is already planning a conference and other events in the year ending 5 April 2023.

The year ended with finances in a challenging place due to the limited numbers at the 2022 conference, due to continuing COVID restrictions at the time. However a grant from the Baptist Insurance Company and some sponsorship from BMS World Mission helped but it remains vital, in the light of the reliance on 2-3 large church donations, to seek solutions to the challenge of finding sustainable income to enable the development of its network so that more effective encouragement and training can be given.

#### **Financial review**

The company receives donations towards the cost of the work of the charity from pastors and church leaders and their congregations, in addition to gifts from individual Christians throughout the country.

The company expends money on organising conferences, consultancy and other direct charitable expenditure.

Charitable expenditure also included payments made to HBC Chester for work done to provide administration for the conference and the other aspects of the charity in the absence of any employees.

The 2021/2022 year finished with a £12,111 surplus, leaving total reserves of £23,710, £16,428 of which were unrestricted.

## **FRESH STREAMS NETWORK LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022**

#### **Reserves policy**

The company aims to retain 3 months of normal annual expenditure in reserve in order to ensure continuity of service delivery.

At the end of the 2021/2022 financial year, Fresh Streams Network Ltd is holding £16,428 of unrestricted reserves.

#### **SIGNIFICANT EVENTS AND RISK MANAGEMENT**

The trustees have acknowledged the need to identify the possible risks Fresh Streams Network Ltd is exposed to and have drawn up a risk map, detailing major risks. These risks have been identified under the following key headings: 1) Governance, 2) Operational, 3) Financial, 4) Annual National Conference, 5) Compliance.

These risks have been reviewed and systems and procedures have been established to manage them. The National Conference, in particular, is a major risk factor especially if we do not get over 300 delegates attending. Some procedures in place to manage this risk include updated publicity including upgraded website, A6 postcard leaflets, social media campaigns. For the past 3 years pre-COVID the delegate numbers had increased year on year for our conference so we are confident that this will continue given our renewed efforts with publicity.

The trustees have acknowledged that a key way of managing a range of the risks identified is to ensure that Fresh Streams Network Ltd's policies are regularly reviewed and implementation is ensured. A schedule of policy reviews is being drawn up and a selected number of policies are reviewed and updated where necessary in each board meeting.

#### **SUMMARY OF ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

## FRESH STREAMS NETWORK LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Fresh Streams Network Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

#### INDEPENDENT EXAMINER

The charity's independent examiner is Anna Benjumea of Robin Dillamore Ltd, Chartered Accountants and Business Advisers.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 24.Nov.2022 and is signed on their behalf by:



Rev Andy Glover  
Trustee

**FRESH STREAMS NETWORK LTD****REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS**

We report on the financial statements for the year ended 5 April 2022 set out on pages 7 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, I have reasonable cause to believe that

- (1) in all material respects the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act; and
  - to prepare accounts in accordance with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the SORP;have been met; and
- (2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anna C R Benjumea ACA

The Melbourne Centre, Melbourne Road, Blacon, Chester CH1 5JQ

Date: 29.11.2022

**FRESH STREAMS NETWORK LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 5 APRIL 2022**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Income from Charitable activities	<b>2</b>	62,701	22,000	<b>84,701</b>	17,068
Donations and legacies	<b>3</b>	11,652	-	<b>11,652</b>	12,457
Income from Investments		2	-	<b>2</b>	6
Other income		-	-	-	960
		<u>74,355</u>	<u>22,000</u>	<u><b>96,355</b></u>	<u>30,491</u>
<b>TOTAL INCOME AND ENDOWMENTS</b>					
<b>EXPENDITURE ON</b>					
Charitable activities					
Grants payable	<b>4</b>	125	-	<b>125</b>	-
Costs of activities	<b>5</b>	51,771	15,060	<b>66,831</b>	18,421
Support costs	<b>6</b>	17,288	-	<b>17,288</b>	20,966
		<u>69,184</u>	<u>15,060</u>	<u><b>84,244</b></u>	<u>39,387</u>
<b>TOTAL EXPENDITURE</b>					
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		5,171	6,940	<b>12,111</b>	(8,896)
Transfer of funds		-	-	-	-
Other recognised gains / (losses)					
Other gains / (losses)		-	-	-	-
		<u>5,171</u>	<u>6,940</u>	<u><b>12,111</b></u>	<u>(8,896)</u>
<b>Net movement in funds for the year</b>					
Balances brought forward		11,257	342	<b>11,599</b>	20,495
Balances carried forward		16,428	7,282	<b>23,710</b>	11,599
		<u>16,428</u>	<u>7,282</u>	<u><b>23,710</b></u>	<u>11,599</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 9 to 14 form part of these financial statements.**

## FRESH STREAMS NETWORK LTD

### BALANCE SHEET

5 APRIL 2022

	Note	£	2022 £	£	2021 £
<b>CURRENT ASSETS</b>					
Debtors	8	1,218		3,134	
Cash at bank and in hand		23,250		9,221	
		<u>24,468</u>		<u>12,355</u>	
<b>CREDITORS:</b> amounts falling due within one year	9	(758)		(756)	
			<u>23,710</u>		<u>11,599</u>
<b>NET CURRENT ASSETS</b>			<u>23,710</u>		<u>11,599</u>
<b>NET ASSETS</b>			<u>23,710</u>		<u>11,599</u>
<b>FUNDS</b>					
Unrestricted funds	10		16,428		11,257
Restricted funds	10		7,282		342
<b>TOTAL FUNDS</b>	10		<u>23,710</u>		<u>11,599</u>

For the financial year in question the charity was entitled to exemption under section 477 of the Companies Act 2006 (the Act) relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

These financial statements were approved by the trustees on ~~24. Nov.~~ 24. Nov. .... 2022 and are signed on their behalf by:

*Andy Glover*

Rev Andy Glover  
Trustee

**The notes on pages 9 to 14 form part of these financial statements.**

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (FRS 102)", and Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**Income and endowments**

All income and endowments are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

No amounts are included in the financial statements for services donated by volunteers.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at headquarters.

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2022**

**ACCOUNTING POLICIES (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**2. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2022</b>	2021
	£	£
Unrestricted donations	<b>62,701</b>	17,068
Restricted donations	<b>22,000</b>	-
	<u>84,701</u>	<u>17,068</u>

The donations above are shown inclusive of the corresponding amounts of Gift Aid tax reclaimable.

**3. DONATIONS AND LEGACIES**

	<b>2022</b>	2021
	£	£
Unrestricted donations	<b>11,652</b>	12,457
Restricted donations	-	-
	<u>11,652</u>	<u>12,457</u>

The donations above are shown inclusive of the corresponding amounts of Gift Aid tax reclaimable.

**4. GRANTS PAYABLE**

	<b>2022</b>	2021
	£	£
Grants to other NGOs	<b>125</b>	-
	<u>125</u>	<u>-</u>

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2022**

**5. CHARITABLE ACTIVITIES**

	<b>2022</b>	2021
	£	£
January conference	<b>61,907</b>	14,088
Other events	<b>160</b>	4,333
5Q Cohort	<b>3,060</b>	-
Coaching huddle	<b>1,704</b>	-
	<u><b>66,831</b></u>	<u>18,421</u>

**6. SUPPORT COSTS**

	<b>2022</b>	2021
	£	£
Conference and admin support	<b>15,000</b>	15,000
Core team expenses	<b>893</b>	918
Website	<b>290</b>	318
Training	-	3,024
Sundries	<b>63</b>	676
Subscriptions	-	-
Bank charges	<b>119</b>	120
Independent examiner's fees	<b>695</b>	695
Insurances	<b>228</b>	215
	<u><b>17,288</b></u>	<u>20,966</u>

**7. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

No remuneration was paid to the trustees for their services as trustees. The trustees were reimbursed for expenses of £713 during the year (2021 - £550). The trustees donated a total amount of £300 during the year to the charity (2021 - £300).

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2022**

**8. DEBTORS**

	<b>2022</b>	2021
	£	£
Income tax recoverable	<b>194</b>	3,110
Other debtors	<b>1,024</b>	24
	<u><b>1,218</b></u>	<u>3,134</u>

**9. CREDITORS: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Accruals and deferred income	<b>758</b>	756
	<u><b>758</b></u>	<u>756</u>

**10. STATEMENT OF FUNDS**

	At 6 April 2021	Income	Expenditure	Transfers	Gains and losses	At 5 April 2022
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General reserves	11,257	74,355	(69,184)	-	-	16,428
<b>Restricted funds</b>						
Total restricted	342	22,000	(15,060)	-	-	7,282
<b>Total funds</b>	<b>11,599</b>	<b>96,355</b>	<b>(84,244)</b>	-	-	<b>23,710</b>

The general reserves are the free funds of the charity which are not designated for particular purposes. These funds will be used to make commitments to partners to enable them to deliver their core services, whilst retaining sufficient funds to comply with Fresh Streams Network Ltd's reserves policy.

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2022**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	Total £
<b>Fund balances at 5 April 2022 represented by:</b>			
Fixed assets	-	-	-
Current assets	17,186	7,282	<b>24,468</b>
Current liabilities	(758)	-	<b>(758)</b>
	<u>16,428</u>	<u>7,282</u>	<u><b>23,710</b></u>

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

**12. STATEMENT OF CASH FLOWS**

	2022 £	2021 £	Note
Cash flows from operating activities:			
<b>Net cash provided by (used in) operating activities</b>	<b>14,029</b>	(9,524)	(Note 13)
Cash flows from investing activities:			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	-	-	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
<b>Net cash provided by (used in) investing activities</b>	-	-	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<b>Net cash provided by (used in) financing activities</b>	-	-	
<b>Change in cash and cash equivalents in the reporting period</b>	<b>14,029</b>	(9,524)	
Cash and cash equivalents at the beginning of the reporting period	9,221	18,745	(Note 14)
Change in cash and cash equivalents due to exchange rate movements	-	-	
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>23,250</b>	9,221	(Note 14)

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2022**

**13. RECONCILIATION OF NET INCOME/(EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	2021
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>12,111</b>	<b>(8,896)</b>
<b>Adjustments for:</b>		
Depreciation charges	-	-
(Gains)/losses on investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	1,916	(628)
Increase/(decrease) in creditors	2	-
	<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>	<b>14,029</b>	<b>(9,524)</b>

**14. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2022</b>	2021
	£	£
Cash in hand	23,250	9,221
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
	<hr/>	<hr/>
<b>Total cash and cash equivalents</b>	<b>23,250</b>	<b>9,221</b>

**FRESH STREAMS NETWORK LTD**

England & Wales - Charity number 280032

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# Accounts

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**FRESH STREAMS NETWORK LTD**  
**FINANCIAL STATEMENTS**  
**FOR**  
**5 APRIL 2021**

**Company Number 1490441**  
**Charity Number 280032**

**ROBIN DILLAMORE LTD**  
Chartered Accountants  
and Business Advisers  
The Melbourne Centre, Melbourne Road  
Blacon, Chester CH1 5JQ

# **FRESH STREAMS NETWORK LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 5 APRIL 2021**

<b>CONTENTS</b>	<b>PAGES</b>
Legal and administrative information	<b>1</b>
Report of the trustees	<b>2 to 5</b>
Independent examiner's report	<b>6</b>
Statement of financial activities	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9 to 14</b>

**FRESH STREAMS NETWORK LTD  
LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Company registered number</b>	1490441
<b>Charity registered number</b>	280032
<b>Governing instrument</b>	Memorandum and articles of association dated 14 April 1980
<b>Trustees</b>	Rev Mark Elder Rev Peter Everitt Rev Andy Glover Rev Ruth Rice Mrs Ali Summers Rev Amy Wearing
<b>Chair of the Trust</b>	Rev Andy Glover
<b>Registered office</b>	Hoole Baptist Church Office Hoole Lighthouse Centre Westminster Road Hoole Chester CH2 3AU
<b>Independent examiner</b>	Anna C R Benjumea Robin Dillamore Ltd Chartered Accountants The Melbourne Centre Melbourne Road, Blacon Chester CH1 5JQ
<b>Principal bankers</b>	Royal Bank of Scotland plc Sutton Coldfield Branch 31-33 Birmingham Road Sutton Coldfield B72 1QE
<b>Solicitors</b>	Ellis and Co 10 Castle Street Chester CH1 2DS

## FRESH STREAMS NETWORK LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and the independently examined financial statements for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities (FRS 102)* in preparing the annual report and financial statements of the charity.

#### CONSTITUTION

Fresh Streams Network Ltd is a charitable company limited by guarantee incorporated on 14 April 1980 with registered company number 1490441, and registered charity number 280032 in England and Wales.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the trustees, who are also the voting members of the company. They appoint new trustees, approve the independently examined accounts, and appoint the bank, independent examiners and solicitors to be used by the company on an annual basis at the annual general meeting. As the members of the company they also agree to contribute up to £1 in the event of the company winding up.

Trustees serve for a period of three years, after which period they can offer themselves for re-election. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring needed expertise. The appointment is the decision of the board. Following the identification of a potential trustee and a review of their expertise, the potential trustee is invited to meet the serving trustees, after which a vote is carried out by the trustees. Trustees are also encouraged to take part in training to enhance their effectiveness.

The day to day work of the charity is delegated to the Chair of the Trust and his/her team. Any major decisions that need to be made in between board meetings are discussed and agreed by e-mail or telephone communication between the Chair and the trustees. The trustees are responsible for reviewing policies.

Any expenditure of £1,000 and above, outside of the agreed budget, must be approved by the trustees.

#### REVIEW OF THE YEAR

During the year ended 5th April 2021 the company organised its annual National Leadership Conference, however due to the impact of the COVID 19 pandemic the whole of this conference was produced online. To help in this production we employed Essential Events Management and we provided an online platform for the delegates to access the content of the conference. The accessibility of the online conference and the context of the 3<sup>rd</sup> national lock down meant that we attracted over 800 delegates who tuned in and engaged with the conference. We had a mixture of live and pre-recorded content maximising our YouTube Channel and the online video service Zoom. This conference we know gave encouragement and support to many leaders during a very challenging and difficult season of church life due to the impact of the pandemic.

The work of the charity continues to provide much needed support and encouragement for this in church leadership and over the past 12 months has continued to develop a smaller network of support for “younger leaders” (those under 35 years of age) serving as ministers within the churches in the network. There has been a continuing focus on encouraging training through Coaching Huddles and building a network of experienced church leaders sharing their expertise. During the year we have begun planning and preparations for a Theology Summer School being

## **FRESH STREAMS NETWORK LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

planned for June 2021, however this was cancelled due to the COVID 19 pandemic and is being rescheduled for June 2022.

The website and regular email communications have also been used as key tools in making the whole network effective in achieving the purposes of the charity.

A public benefit can be seen from lives changed for the better as effective church leaders positively impact local churches and their wider communities.

During the year the team at HBC Chester (Hoole Baptist Church) continued to perform the administration and communication functions.

#### **Charitable Objects and Principal Activities**

The object of the charity is to advance the Evangelical Christian Faith in the United Kingdom of Great Britain and Northern Ireland, and all other parts of the world.

The principal activity of the company and charity is in the UK, to encourage pastors and leaders in the Christian Faith by organising residential and day conferences, maintaining a website, e-mail communications and creating a supportive expansive network.

In providing support and encouragement to pastors and leaders the charity better enables those leaders to provide spiritual leadership to their local communities.

#### **Plans for Future Periods**

The company is already planning a conference and other events in the year ending 5 April 2022. The year ended with finances in a challenging place due to the lack of an "in person" conference, sponsorship from the Baptist Insurance Company and BMS World Mission helped but it remains vital, in the light of the reliance on 2-3 large church donations, to seek solutions to the challenge of finding sustainable income to enable the development of its network so that more effective encouragement and training can be given.

#### **Financial review**

The company receives donations towards the cost of the work of the charity from pastors and church leaders and their congregations, in addition to gifts from individual Christians throughout the country.

The company expends money on organising conferences, consultancy and other direct charitable expenditure.

Charitable expenditure also included payments made to HBC Chester for work done to provide administration for the conference and the other aspects of the charity in the absence of any employees.

The 2020/2021 year finished with a £8,896 deficit, leaving total reserves of £11,599, £11,257 of which were unrestricted.

#### **Reserves policy**

The company aims to retain 3 months of normal annual expenditure in reserve in order to ensure continuity of service delivery.

## **FRESH STREAMS NETWORK LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

At the end of the 2020/2021 financial year, Fresh Streams Network Ltd is holding £11,257 of unrestricted reserves.

#### **SIGNIFICANT EVENTS AND RISK MANAGEMENT**

The trustees have acknowledged the need to identify the possible risks Fresh Streams Network Ltd is exposed to and have drawn up a risk map, detailing major risks. These risks have been identified under the following key headings: 1) Governance, 2) Operational, 3) Financial, 4) Annual National Conference, 5) Compliance.

These risks have been reviewed and systems and procedures have been established to manage them. The National Conference, in particular, is a major risk factor especially if we do not get over 300 delegates attending. Some procedures in place to manage this risk include updated publicity including upgraded website, A6 postcard leaflets, social media campaigns. For the past 3 years delegate numbers have increased year on year for our conference so we are confident that this will continue given our renewed efforts with publicity.

The trustees have acknowledged that a key way of managing a range of the risks identified is to ensure that Fresh Streams Network Ltd's policies are regularly reviewed and implementation is ensured. A schedule of policy reviews is being drawn up and a selected number of policies are reviewed and updated where necessary in each board meeting.

#### **SUMMARY OF ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

## FRESH STREAMS NETWORK LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Fresh Streams Network Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

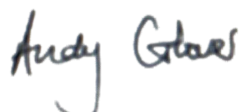
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

#### INDEPENDENT EXAMINER

The charity's independent examiner is Anna Benjumea of Robin Dillamore Ltd, Chartered Accountants and Business Advisers.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on ...11.11.21 and is signed on their behalf by:



Rev Andy Glover  
Trustee

## FRESH STREAMS NETWORK LTD

### REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS

We report on the financial statements for the year ended 5 April 2021 set out on pages 7 to 14.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, I have reasonable cause to believe that

- (1) in all material respects the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act; and
  - to prepare accounts in accordance with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the SORP;have been met; and
- (2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anna C R Benjumea ACA

The Melbourne Centre, Melbourne Road, Blacon, Chester CH1 5JQ

Date: ..... 2021

**FRESH STREAMS NETWORK LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 5 APRIL 2021**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2021 £	Totals 2020 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Income from Charitable activities	<b>2</b>	17,068	-	<b>17,068</b>	76,560
Donations and legacies	<b>3</b>	12,457	-	<b>12,457</b>	18,528
Income from Investments		6	-	<b>6</b>	58
Other income		960	-	<b>960</b>	287
		<u>30,491</u>	<u>-</u>	<u><b>30,491</b></u>	<u>95,433</u>
<b>TOTAL INCOME AND ENDOWMENTS</b>					
<b>EXPENDITURE ON</b>					
Charitable activities					
Grants payable	<b>4</b>	-	-	-	1,125
Costs of activities	<b>5</b>	18,421	-	<b>18,421</b>	63,423
Support costs	<b>6</b>	17,942	3,024	<b>20,966</b>	22,433
		<u>36,363</u>	<u>3,024</u>	<u><b>39,387</b></u>	<u>86,981</u>
<b>TOTAL EXPENDITURE</b>					
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		(5,872)	(3,024)	<b>(8,896)</b>	8,452
Transfer of funds		-	-	-	-
Other recognised gains / (losses)					
Other gains / (losses)		-	-	-	-
		<u>(5,872)</u>	<u>(3,024)</u>	<u><b>(8,896)</b></u>	<u>8,452</u>
<b>Net movement in funds for the year</b>					
Balances brought forward		17,129	3,366	<b>20,495</b>	12,043
Balances carried forward		11,257	342	<b>11,599</b>	20,495
		<u>11,257</u>	<u>342</u>	<u><b>11,599</b></u>	<u>20,495</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 9 to 14 form part of these financial statements.**

## FRESH STREAMS NETWORK LTD

### BALANCE SHEET

5 APRIL 2021

	Note	£	2021 £	£	2020 £
<b>CURRENT ASSETS</b>					
Debtors	8	3,134		2,506	
Cash at bank and in hand		9,221		18,745	
		<u>12,355</u>		<u>21,251</u>	
<b>CREDITORS: amounts falling due within one year</b>					
	9	(756)		(756)	
<b>NET CURRENT ASSETS</b>			<u>11,599</u>		20,495
<b>NET ASSETS</b>			<u>11,599</u>		<u>20,495</u>
<b>FUNDS</b>					
Unrestricted funds	10		11,257		17,129
Restricted funds	10		342		3,366
<b>TOTAL FUNDS</b>			<u>11,599</u>		<u>20,495</u>

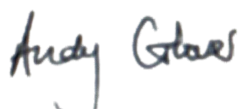
For the financial year in question the charity was entitled to exemption under section 477 of the Companies Act 2006 (the Act) relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

These financial statements were approved by the trustees on 11.11.2021 and are signed on their behalf by:



Rev Andy Glover  
Trustee

**The notes on pages 9 to 14 form part of these financial statements.**

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (FRS 102)", and Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**Income and endowments**

All income and endowments are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

No amounts are included in the financial statements for services donated by volunteers.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at headquarters.

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2021**

**ACCOUNTING POLICIES (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**2. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	2020
	£	£
Unrestricted donations	<b>17,068</b>	76,560
Restricted donations	-	-
	<u>17,068</u>	<u>76,560</u>

The donations above are shown inclusive of the corresponding amounts of Gift Aid tax reclaimable.

**3. DONATIONS AND LEGACIES**

	<b>2021</b>	2020
	£	£
Unrestricted donations	<b>12,457</b>	15,028
Restricted donations	-	3,500
	<u>12,457</u>	<u>18,528</u>

The donations above are shown inclusive of the corresponding amounts of Gift Aid tax reclaimable.

**4. GRANTS PAYABLE**

	<b>2021</b>	2020
	£	£
Grants to other NGOs	-	1,125
	<u>-</u>	<u>1,125</u>

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2021**

**5. CHARITABLE ACTIVITIES**

	<b>2021</b>	2020
	<b>£</b>	£
January conference	<b>14,088</b>	72,131
Other events	<b>4,333</b>	4,429
National consultation/gathering	-	-
	<u>18,421</u>	<u>76,560</u>

**6. SUPPORT COSTS**

	<b>2021</b>	2020
	<b>£</b>	£
Conference and admin support	<b>15,000</b>	18,000
Core team expenses	<b>918</b>	3,034
Website	<b>318</b>	180
Training	<b>3,024</b>	134
Sundries	<b>676</b>	60
Subscriptions	-	-
Bank charges	<b>120</b>	120
Independent examiner's fees	<b>695</b>	710
Insurances	<b>215</b>	195
	<u>20,966</u>	<u>22,433</u>

**7. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

No remuneration was paid to the trustees for their services as trustees. The trustees were reimbursed for expenses of £550 during the year (2020 - £2,410). The trustees donated a total amount of £300 during the year to the charity (2020 - £300).

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2021**

**8. DEBTORS**

	<b>2021</b>	2020
	£	£
Income tax recoverable	<b>3,110</b>	2,488
Other debtors	<b>24</b>	18
	<u><b>3,134</b></u>	<u>2,506</u>

**9. CREDITORS: amounts falling due within one year**

	<b>2021</b>	2020
	£	£
Accruals and deferred income	<b>756</b>	756
	<u><b>756</b></u>	<u>756</u>

**10. STATEMENT OF FUNDS**

	At 6 April 2020	Income	Expenditure	Transfers	Gains and losses	At 5 April 2021
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General reserves	17,129	30,491	(36,363)	-	-	11,257
<b>Restricted funds</b>						
Total restricted	3,366	-	(3,024)	-	-	342
<b>Total funds</b>	<u><b>20,495</b></u>	<u><b>30,491</b></u>	<u><b>(39,387)</b></u>	<u>-</u>	<u>-</u>	<u><b>11,599</b></u>

The general reserves are the free funds of the charity which are not designated for particular purposes. These funds will be used to make commitments to partners to enable them to deliver their core services, whilst retaining sufficient funds to comply with Fresh Streams Network Ltd's reserves policy.

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2021**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	Total £
<b>Fund balances at 5 April 2021 represented by:</b>			
Fixed assets	-	-	-
Current assets	12,013	342	<b>12,355</b>
Current liabilities	(756)	-	<b>(756)</b>
	<u>11,257</u>	<u>342</u>	<u><b>11,599</b></u>

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

**12. STATEMENT OF CASH FLOWS**

	2021 £	2020 £	Note
Cash flows from operating activities:			
<b>Net cash provided by (used in) operating activities</b>	<b>(9,524)</b>	10,230	(Note 13)
Cash flows from investing activities:			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	-	-	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
<b>Net cash provided by (used in) investing activities</b>	<b>-</b>	<b>-</b>	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>	<b>-</b>	
<b>Change in cash and cash equivalents in the reporting period</b>	<u><b>(9,524)</b></u>	<u>10,230</u>	
Cash and cash equivalents at the beginning of the reporting period	18,745	8,515	(Note 14)
Change in cash and cash equivalents due to exchange rate movements	-	-	
<b>Cash and cash equivalents at the end of the reporting period</b>	<u><b>9,221</b></u>	<u>18,745</u>	(Note 14)

**FRESH STREAMS NETWORK LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2021**

**13. RECONCILIATION OF NET INCOME/(EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>	2020
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>(8,896)</b>	8,452
<b>Adjustments for:</b>		
Depreciation charges	-	-
(Gains)/losses on investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(628)	1,763
Increase/(decrease) in creditors	-	15
<b>Net cash provided by (used in) operating activities</b>	<b>(9,524)</b>	<b>10,230</b>

**14. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2021</b>	2020
	£	£
Cash in hand	9,221	18,745
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>9,221</b>	<b>18,745</b>