

THE J AND M CHARITABLE TRUST

A CHARITABLE UN-INCORPORATED ASSOCIATION

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

05 APRIL 2025

THE J AND M CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 05 APRIL 2025

Trustees

Andrew Kemble
Gillian Kemble
ROBERT PAYMAN
LINDA JANET PAYMAN

Charity Number

280025

Registered Office

16 Kidderpore Gardens
London
NW3 7SR

Investment Advisors

Investec Wealth and Investment Limited
30 Gresham Street
London
EC2V 7QN

Independent Examiner

EHK Consulting Ltd
434 Finchley Road
London
NW2 2HY

THE J AND M CHARITABLE TRUST

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THE J AND M CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 05 APRIL 2025

The trustees present their annual report and financial statements for the year ended 05 April 2025 .

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The object of the trust is to apply the capital and income of the trust fund for such charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations themselves charitable in nature.

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance on the public benefit requirements. The trust constitutes a public benefit entity as defined by FRS 102.

Grant making policy

All proposals for grants are generated internally and the trustees regret that they do not consider external applications for funding.

Plans for the future

The trustees intend to continue providing grants in a similar way to the recent past continuing the emphasis on charitable causes but retaining flexibility as to the timing, and scale of grant making. The trustees have no immediate plans to modify or radically change any of the objects, activities or policies of the trust.

Investment policy and performance

There are no restrictions on the trust's power to invest and the trustees have not adopted an ethical investment policy. The investment managers have been instructed to manage the portfolio on the basis of greatest income consistent with security and protection. Investment performance during the year was considered satisfactory.

Reserves policy

It is the policy of the trust to maintain unrestricted funds at a level which, on investment, generate sufficient income each year to allow the trust to carry out its charitable activities (making grants) and cover administration costs. Expenditure on charitable activities is variable year on year, dependent on levels of income generated from the trust's investment portfolio and the overheads of the trust are minimal.

The charity held unrestricted funds of £1,330,319 as at 5 April 2025 (2024: £1,342,076). The trustees consider this level of reserves to be adequate for the above purposes.

Achievements and performance

The Trustees continued to give grants to support various charities registered in the United Kingdom. During the year 19 (2024: 17) grants totalling £45,950 (2024: £43,000) were approved. The trustees consider that the grants represent an appropriate exercise of their discretionary powers. Details of grants made are given in note 6 to the financial statements.

Financial review

The trust is reliant on income generated from its investments. The trust received income of £61,449 (2024: £56,669) during the year. After making charitable donations of £45,950 (2024: £43,000) and paying administration expenses of £2,640 (2024: £3,540). The trust made a net gain of £11,719 (2024: net gain of £5,320) on its investments.

The trustees have assessed the major risks to which it is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

**TRUSTEES' REPORT (CONTINUED) FOR THE
YEAR ENDED 5 APRIL 2025**

Structure, governance and management

The J and M Charitable Trust is an unincorporated body, constituted under a trust deed dated 11 August 1979 and is a registered charity (no. 280025). The trust was established by initial gift from Mrs. Maud Whiteley. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of three trustees and a maximum of seven trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The trust has no employees or volunteers to assist in its running; the daily administration being carried out by the trustees themselves.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Kemble

Mrs G Kemble

Mrs L Payman

Mr R Payman

This report was approved by the trustees and signed on its behalf by:

Andrew Kemble, Gillian Kemble, ROBERT PAYMAN, LINDA JANET PAYMAN
Trustee

Date : **01 December 2025**

THE J AND M CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 05 APRIL 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE J AND M CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The J and M Charitable Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Name: **M E H Khan**

for and on behalf of **EHK Consulting Ltd**

Date: **01 December 2025**

THE J AND M CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Investments	2	61,448	61,448	56,669
Total		61,448	61,448	56,669
Expenditure on:				
Raising funds	3	16,673	16,673	18,781
Charitable activities	4	47,690	47,690	46,540
Total		64,363	64,363	65,321
Net income/(expenditure) before investment gains/(losses)		(2,915)	(2,915)	(8,652)
Net gains/(losses) on investments		2,252	2,252	12,711
Net income/(expenditure)		(663)	(663)	4,059
Other recognised gains/(losses):				
Gains and losses on revaluation of fixed assets for the charity's own use		9,467	9,467	(7,391)
Net movement in funds		8,804	8,804	(3,332)
Reconciliation of funds:				
Total funds brought forward		1,352,890	1,352,890	1,356,222
Total funds carried forward		1,361,694	1,361,694	1,352,890

THE J AND M CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 05 APRIL 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Current assets				
Investments		1,330,319	1,330,319	1,342,076
Cash at bank and in hand	8	34,016	34,016	14,354
Total current assets		1,364,335	1,364,335	1,356,430
Creditors: amounts falling due within one year	9	2,640	2,640	3,540
Net current assets/(liabilities)		1,361,695	1,361,695	1,352,890
Total net assets		1,361,695	1,361,695	1,352,890
Funds of the Charity				
Unrestricted funds	10	1,361,694	1,361,694	1,352,890
Restricted income funds	10		-	-
Endowment funds	10		-	-
Total funds		<u>1,361,694</u>	<u>1,361,694</u>	<u>1,352,890</u>

The financial statements were approved by the trustees on 01 December 2025 and signed on its behalf by:

Andrew Kemble, Gillian Kemble, ROBERT PAYMAN, LINDA JANET PAYMAN
Trustee

Date : **01 December 2025**

THE J AND M CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2025

1. Accounting Policies

Charity information

The J and M Charitable Trust is a registered charity (no: 280025) and is governed by its trust deed. The registered office address is 16, Kidderpore Gardens, London, NW3 7SR.

1.1 Basis of preparation

1.1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts

in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1

January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these

financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.1.3 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.1.4 Resources expended

Resources expended are recognised in the period to which they relate.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Grant payable comprise donations related to the objects of the charity and are charged in the year when the offer is conveyed to the recipient.

Governance costs include costs payable to the independent examiner and other costs incurred in relation to statutory and constitutional requirements.

1.1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the prior or current year.

Employees

There were no employees during the current or prior year.

Related party transactions

There were no disclosable related party transactions during the current or prior year.

1.2 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other financial instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.3 Critical accounting estimates and judgements

The trustees are satisfied that there are no material estimates or judgements in the financial statements.

2. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bank Deposit Interest	139	139	-
Deposit interest	272	272	-
Dividend from UK Unit Trust	3,572	3,572	-
Dividend income	-	-	48,077
Dividends from REIT	3,651	3,651	-
Interest from UK Unit Trust	12,125	12,125	6,010
Interest income	-	-	2,582
Overseas Dividends	6,338	6,338	-
Overseas Interest	5,295	5,295	-
UK Dividends	29,256	29,256	-
UK Interest	800	800	-
Total	61,448	61,448	56,669

3. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Investment management costs	16,673	16,673	18,781
Total	16,673	16,673	18,781
Support Costs	-	-	-
	16,673	16,673	18,781

4. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donations	45,950	45,950	43,000
Total	45,950	45,950	43,000
Support Costs	1,740	1,740	3,540
	47,690	47,690	46,540

5. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Governance Costs		
Independent examiners fees	-	1,000
Accountants fees	1,740	2,540
	1,740	3,540

6. Analysis of Grants Paid

6.1 This Year

Grants Paid:

My charity has made grants to particular institutions that are material in the context of its grant making. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Grants to institutions	Purpose	2025 £	2024 £
Jewish Childs Day	Education/training/religion	-	4,000
Side by Side	Education/training/religion	-	2,000
Chai Cancer Care	Medical/health/sickness/poverty	6,000	6,000
HatZola	Medical/health/sickness/poverty	-	250
Heart Cells Foundation	Medical/health/sickness/poverty	1,000	1,000
Jewish Women's Aid	Medical/health/sickness/poverty	2,000	-
Magen David Adom UK	Medical/health/sickness/poverty	5,000	5,000
Noah's Ark	Medical/health/sickness/poverty	-	-
North London Hospice	Medical/health/sickness/poverty	-	-
Jewish Care	Medical/health/sickness/poverty	6,200	6,000
Norwood Ravenswood	Medical/health/sickness/poverty	6,000	6,000
Sponsor a Child	Medical/health/sickness/poverty	-	-
The Chicken Soup Shelter	Medical/health/sickness/poverty	1,500	1,500
Ditto	Medical/health/sickness/poverty	1,500	1,500
Nightingale Chanel	Medical/health/sickness/poverty	-	500
World Jewish Relief	Medical/health/sickness/poverty	6,000	-
Nightingale Hammerson	Accommodation	5,000	-
British Friends	General	250	-
Dorfman FT	General	-	250
Community Security Trust	General	-	6,000
UCL	General	-	1,000
JW3 Development	General	2,500	2,000
Royal Academy of Dance	General	1,000	-
Dementia UK	General	250	-
Boys Town	General	250	-
BFAMI	General	1,000	-
Keren Shabos	General	500	-
Total		45,950	43,000

7. Investments

Cost of Valuation	Listed Investments £
At 6 April 2024	1,342,076
Additions (Purchases)	35,960
Gain/(Loss) on revaluation of investments	9,467
Gain/(Loss) on disposal of investments	2,252
Disposals (Sales)	(59,441)
Accrued interest and other differences adj.	5
At 5 April 2024	1,330,319
Carrying amount	
At 05 April 2025	1,330,319
At 05 April 2024	1,342,076

	2025 £	2024 £
Investments at fair value comprise:		
Equities	884,158	891,060
Fixed interest securities:	446,161	451,016
	1,330,319	1,342,076

8. Cash at bank and in hand

	Total funds 2025 £	Total funds 2024 £
Barclays Premium Account - 00500208	25,917	13,058
Investment Capital Account	8,099	1,296
Barclays BBA Account - 80500011	-	-
Total	34,016	14,354

9. Creditors: Amounts falling due within one year

	Total funds 2025 £	Total funds 2024 £
Accruals and deferred income	2,640	3,540
Total	2,640	3,540

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
Unrestricted General Funds	1,352,890	61,449	64,363	-	11,719	1,361,695

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
Unrestricted General Funds	1,356,222	56,669	65,321	-	5,320	1,352,890