THE J AND M CHARITABLE TRUST

England & Wales · Charity number 280025

Details

Other names	THE J AND M TRUST
Status	Registered
Legal form	Trust
Registered	1980-06-02
Register	View on the Charity Commission register

Contact

Address	Flat 1 16 Kidderpore Gardens London NW3 7SR
Phone	07785328034
Email	bobpayman@hotmail.com

Activities

Objects: ANY ONE OR MORE BODY OR BODIES OF PERSONS OR TRUST OR TRUSTS ESTABLISHED IN ANY PART OF THE WORLD FOR ANY PURPOSE RECOGNISED FOR THE TIME BEING BY ENGLISH LAW AS BEING EXCLUSIVELY CHARITABLE.

Activities: Grant making

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£61,448	£61,448	-	-
2024-04-05	£56,669	£65,321	-	-
2023-04-05	£53,768	£59,860	-	-
2022-04-05	£50,660	£64,335	-	-
2021-04-05	£45,125	£64,722	-	-

Trustees

Name	Role	Appointed
Andrew Kemble		2014-09-16
Gillian Kemble		2014-09-16
LINDA JANET PAYMAN		1998-07-10
ROBERT PAYMAN		

THE J AND M CHARITABLE TRUST

England & Wales - Charity number 280025

Accounts

Charity Registration Number : 280025

THE J AND M CHARITABLE TRUST

A CHARITABLE UN-INCORPORATED ASSOCIATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
05 APRIL 2025

THE J AND M CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 05 APRIL 2025

Trustees	Andrew Kemble Gillian Kemble ROBERT PAYMAN LINDA JANET PAYMAN
Charity Number	280025
Registered Office	16 Kidderpore Gardens London NW3 7SR
Investment Advisors	Investec Wealth and Investment Limited 30 Gresham Street London EC2V 7QN
Independent Examiner	EHK Consulting Ltd 434 Finchley Road London NW2 2HY

THE J AND M CHARITABLE TRUST

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FOR THE YEAR ENDED 05 APRIL 2025

THE J AND M CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 05 APRIL 2025

The trustees present their annual report and financial statements for the year ended 05 April 2025 .

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The object of the trust is to apply the capital and income of the trust fund for such charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations themselves charitable in nature.

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance on the public benefit requirements. The trust constitutes a public benefit entity as defined by FRS 102.

Grant making policy

All proposals for grants are generated internally and the trustees regret that they do not consider external applications for funding.

Plans for the future

The trustees intend to continue providing grants in a similar way to the recent past continuing the emphasis on charitable causes but retaining flexibility as to the timing, and scale of grant making. The trustees have no immediate plans to modify or radically change any of the objects, activities or policies of the trust.

Investment policy and performance

There are no restrictions on the trust's power to invest and the trustees have not adopted an ethical investment policy. The investment managers have been instructed to manage the portfolio on the basis of greatest income consistent with security and protection. Investment performance during the year was considered satisfactory.

Reserves policy

It is the policy of the trust to maintain unrestricted funds at a level which, on investment, generate sufficient income each year to allow the trust to carry out its charitable activities (making grants) and cover administration costs. Expenditure on charitable activities is variable year on year, dependent on levels of income generated from the trust's investment portfolio and the overheads of the trust are minimal.

The charity held unrestricted funds of £1,330,319 as at 5 April 2025 (2024: £1,342,076). The trustees consider this level of reserves to be adequate for the above purposes.

Achievements and performance

The Trustees continued to give grants to support various charities registered in the United Kingdom. During the year 19 (2024: 17) grants totalling £45,950 (2024: £43,000) were approved. The trustees consider that the grants represent an appropriate exercise of their discretionary powers. Details of grants made are given in note 6 to the financial statements.

Financial review

The trust is reliant on income generated from its investments. The trust received income of £61,449 (2024: £56,669) during the year. After making charitable donations of £45,950 (2024: £43,000) and paying administration expenses of £2,640 (2024: £3,540). The trust made a net gain of £11,719 (2024: net gain of £5,320) on its investments.

The trustees have assessed the major risks to which it is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 5 APRIL 2025*

Structure, governance and management

The J and M Charitable Trust is an unincorporated body, constituted under a trust deed dated 11 August 1979 and is a registered charity (no. 280025). The trust was established by initial gift from Mrs. Maud Whiteley. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of three trustees and a maximum of seven trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The trust has no employees or volunteers to assist in its running; the daily administration being carried out by the trustees themselves.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Kemble

Mrs G Kemble

Mrs L Payman

Mr R Payman

This report was approved by the trustees and signed on its behalf by:

Andrew Kemble,Gillian Kemble,ROBERT PAYMAN,LINDA JANET PAYMAN
Trustee

Date : **01 December 2025**

THE J AND M CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 05 APRIL 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE J AND M CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The J and M Charitable Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity’s financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Name: **M E H Khan**
for and on behalf of **EHK Consulting Ltd**

Date: **01 December 2025**

THE J AND M CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 05 APRIL 2025

Recommended categories by activity	**Notes**	**Unrestricted funds £**	**Total Funds 2025 £**	**Total Funds 2024 £**
Income and endowments from:				
Investments	2	61,448	61,448	56,669
Total		**61,448**	**61,448**	**56,669**
Expenditure on:				
Raising funds	3	16,673	16,673	18,781
Charitable activities	4	47,690	47,690	46,540
Total		**64,363**	**64,363**	**65,321**
Net income/(expenditure) before investment gains/(losses)		**(2,915)**	**(2,915)**	**(8,652)**
Net gains/(losses) on investments		2,252	2,252	12,711
Net income/(expenditure)		**(663)**	**(663)**	**4,059**
Other recognised gains/(losses):				
Gains and losses on revaluation of fixed assets for the charity’s own use		9,467	9,467	(7,391)
Net movement in funds		**8,804**	**8,804**	**(3,332)**
Reconciliation of funds:				
Total funds brought forward		1,352,890	1,352,890	1,356,222
Total funds carried forward		**1,361,694**	**1,361,694**	**1,352,890**

THE J AND M CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 05 APRIL 2025

Recommended categories by activity	**Notes**	**Unrestricted funds £**	**Total Funds 2025 £**	**Total Funds 2024 £**
Current assets				
Investments		1,330,319	1,330,319	1,342,076
Cash at bank and in hand	8	34,016	34,016	14,354
Total current assets		1,364,335	1,364,335	1,356,430
Creditors: amounts falling due within one year	9	2,640	2,640	3,540
Net current assets/(liabilities)		1,361,695	1,361,695	1,352,890
Total net assets		1,361,695	1,361,695	1,352,890
Funds of the Charity				
Unrestricted funds	10	1,361,694	1,361,694	1,352,890
Restricted income funds	10		-	-
Endowment funds	10		-	-
Total funds		1,361,694	1,361,694	1,352,890

The financial statements were approved by the trustees on 01 December 2025 and signed on its behalf by:

Andrew Kemble,Gillian Kemble,ROBERT PAYMAN,LINDA JANET PAYMAN
Trustee

Date : **01 December 2025**

1. Accounting Policies

Charity information

The J and M Charitable Trust is a registered charity (no: 280025) and is governed by its trust deed. The registered office address is 16, Kidderpore Gardens, London, NW3 7SR.

1.1 Basis of preparation

1.1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts
in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1
January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a
Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these
financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.1.3 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.1.4 Resources expended

Resources expended are recognised in the period to which they relate.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Grant payable comprise donations related to the objects ofthe charity and are charged in the year when the offer is conveyed to therecipient.

Governance costs include costspayable to the independent examiner and other costs incurred in relation tostatutory and constitutional requirements.

1.1.5 Fixed asset investments

Fixed asset investments areinitially measured at transaction price, and are subsequently measured at fairvalue at each reporting date. Changes infair value are recognised in net income/(expenditure) for the year.

Trustees

None of the trustees (or anypersons connected with them) received any remuneration or benefits from thetrust during the prior or current year.

Employees

There were no employees duringthe current or prior year.

Related party transactions

Therewere no disclosable related party transactions during the current or prioryear.

1.2 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other financial instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.3 Critical accounting estimates and judgements

The trustees are satisfied that there are no material estimates orjudgements in the financial statements.

2. Income from Investments

Analysis	**Unrestricted funds**	**Total funds 2025**	**Total funds 2024**
	£	**£**	**£**
Bank Deposit Interest	139	139	-
Deposit interest	272	272	-
Dividend from UK Unit Trust	3,572	3,572	-
Dividend income	-	-	48,077
Dividends from REIT	3,651	3,651	-
Interest from UK Unit Trust	12,125	12,125	6,010
Interest income	-	-	2,582
Overseas Dividends	6,338	6,338	-
Overseas Interest	5,295	5,295	-
UK Dividends	29,256	29,256	-
UK Interest	800	800	-
Total	**61,448**	**61,448**	**56,669**

3. Expenditure on Raising Funds

Analysis	**Unrestricted funds**	**Total funds 2025**	**Total funds 2024**
	£	**£**	**£**
Investment management costs	16,673	16,673	18,781
Total	**16,673**	**16,673**	**18,781**
Support Costs	-	-	-
	16,673	**16,673**	**18,781**

4. Expenditure on Charitable Activities

Analysis	**Unrestricted funds**	**Total funds 2025**	**Total funds 2024**
	£	**£**	**£**
Donations	45,950	45,950	43,000
Total	**45,950**	**45,950**	**43,000**
Support Costs	1,740	1,740	3,540
	47,690	**47,690**	**46,540**

5. Support Costs

Analysis	Total funds 2025 £	Total funds 2024 £
Support Costs		
Governance Costs		
Independent examiners fees	-	1,000
Accountants fees	1,740	2,540
	1,740	**3,540**

6. Analysis of Grants Paid

6.1 This Year

Grants Paid:

My charity has made grants to particular institutions that are material in the context of its grant making. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Grants to institutions	Purpose	2025 £	2024 £
Jewish Childs Day	Education/training/religion	-	4,000
Side by Side	Education/training/religion	-	2,000
Chai Cancer Care	Medical/health/sickness/poverty	6,000	6,000
HatZola	Medical/health/sickness/poverty	-	250
Heart Cells Foundation	Medical/health/sickness/poverty	1,000	1,000
Jewish Women's Aid	Medical/health/sickness/poverty	2,000	-
Magen David Adom UK	Medical/health/sickness/poverty	5,000	5,000
Noah's Ark	Medical/health/sickness/poverty	-	-
North London Hospice	Medical/health/sickness/poverty	-	-
Jewish Care	Medical/health/sickness/poverty	6,200	6,000
Norwood Ravenswood	Medical/health/sickness/poverty	6,000	6,000
Sponsor a Child	Medical/health/sickness/poverty	-	-
The Chicken Soup Shelter	Medical/health/sickness/poverty	1,500	1,500
Ditto	Medical/health/sickness/poverty	1,500	1,500
Nightingale Chanel	Medical/health/sickness/poverty	-	500
World Jewish Relief	Medical/health/sickness/poverty	6,000	-
Nightingale Hammerson	Accommodation	5,000	-
British Friends	General	250	-
Dorfman FT	General	-	250
Community Security Trust	General	-	6,000
UCL	General	-	1,000
JW3 Development	General	2,500	2,000
Royal Academy of Dance	General	1,000	-
Dementia UK	General	250	-
Boys Town	General	250	-
BFAMI	General	1,000	-
Keren Shabos	General	500	-
Total		**45,950**	**43,000**

7. Investments

Cost of Valuation	ListedInvestments £
At 6 April 2024	1,342,076
Additions (Purchases)	35,960
Gain/(Loss) on revaluation of investments	9,467
Gain/(Loss) on disposal of investments	2,252
Disposals (Sales)	(59,441)
Accrued interest and other differences adj.	5
At 5 April 2024	**1,330,319**
Carrying amount	
At 05 April 2025	**1,330,319**
At 05 April 2024	**1,342,076**

	2025 £	2024 £
Investments at fair value comprise:		
Equities	884,158	891,060
Fixed interest securities:	446,161	451,016
	1,330,319	**1,342,076**

8. Cash at bank and in hand

	Total funds 2025 £	Total funds 2024 £
Barclays Premium Account - 00500208	25,917	13,058
Investment Capital Account	8,099	1,296
Barclays BBA Account - 80500011	-	-
Total	**34,016**	**14,354**

9. Creditors: Amounts falling due within one year

	Total funds 2025 £	Total funds 2024 £
Accruals and deferred income	2,640	3,540
Total	**2,640**	**3,540**

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	**1,352,890**	**61,449**	**64,363**	**-**	**11,719**	**1,361,695**

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	**1,356,222**	**56,669**	**65,321**	**-**	**5,320**	**1,352,890**

Accounts

13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances b/f	Income	Expenditure	Transfers	Gains and losses	Fund balances c/f
Unrestricted General Fund	1,356,222	56,669	(65,321)	-	5,320	1,352,890
Total	**1,356,222**	**56,669**	**(65,322)**	**-**	**5,320**	**1,352,890**

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances b/f	Income	Expenditure	Transfers	Gains and losses	Fund balances c/f
Unrestricted General Fund	1,536,855	53,768	(80,4550)	-	(153,946)	1,356,222
Total	**1,536,855**	**53,768**	**(80,455)**	**-**	**(153,946)**	**1,356,222**

Accounts

Charity Registration No. 280025

THE J AND M CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE J AND M CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Kemble Mrs G Kemble Mrs L Payman Mr R Payman
Charity number	280025
Registered office	16 Kidderpore Gardens London NW3 7SR
Independent examiner	Andrew Subramaniam c/o HW Fisher LLP Chartered Accountants Acre House 11-15 William Road London NW1 3ER
Investment advisors	Investec Wealth and Investment Limited 30 Gresham Street London EC2V 7QN

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THE J AND M CHARITABLE TRUST

THE J AND M CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective from 1 January 2019).

Objectives and activities
The object of the trust is to apply the capital and income of the trust fund for such charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations themselves charitable in nature.

Public benefit
The trustees have given due consideration to the Charity Commission’s published guidance on the public benefit requirements. The trust constitutes a public benefit entity as defined by FRS 102.

Grant making policy
All proposals for grants are generated internally and the trustees regret that they do not consider external applications for funding.

Plans for the future
The trustees intend to continue providing grants in a similar way to the recent past continuing the emphasis on charitable causes but retaining flexibility as to the timing, and scale of grant making. The trustees have no immediate plans to modify or radically change any of the objects, activities or policies of the trust.

Investment policy and performance
There are no restrictions on the trust’s power to invest and the trustees have not adopted an ethical investment policy. The investment managers have been instructed to manage the portfolio on the basis of greatest income consistent with security and protection. Investment performance during the year was considered satisfactory.

Reserves policy
It is the policy of the trust to maintain unrestricted funds at a level which, on investment, generate sufficient income each year to allow the trust to carry out its charitable activities (making grants) and cover administration costs. Expenditure on charitable activities is variable year on year, dependent on levels of income generated from the trust’s investment portfolio and the overheads of the trust are minimal.

The charity held unrestricted funds of £1,356,222 as at 5 April 2023 (2022: £1,536,855). The trustees consider this level of reserves to be adequate for the above purposes.

Achievements and performance
The Trustees continued to give grants to support various charities registered in the United Kingdom. During the year 14 (2022: 15) grants totaling £55,250 (2022: £47,700) were approved. The trustees consider that the grants represent an appropriate exercise of their discretionary powers. Details of grants made are given in note 6 to the financial statements.

Financial review
The trust is reliant on income generated from its investments. The trust received income of £53,768 (2022: £50,660) during the year. After making charitable donations of £55,250 (2022: £47,700) and paying administration expenses of £4,610 (2022: £4,125). The trust made a net loss of £153,946 (2022: net gain of £89,861) on its investments.

The trustees have assessed the major risks to which it is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management
The J and M Charitable Trust is an unincorporated body, constituted under a trust deed dated 11 August 1979 and is a registered charity (no. 280025). The trust was established by initial gift from Mrs. Maud Whiteley. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of three trustees and a maximum of seven trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The trust has no employees or volunteers to assist in its running; the daily administration being carried out by the trustees themselves.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr A Kemble
Mrs G Kemble
Mrs L Payman
Mr R Payman

The trustees' report was approved by the Board of Trustees.

....
Mrs L Payman
Trustee
Dated: 29 Oct 2023

....
Mr R Payman
Trustee
Dated: 29 Oct 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE J AND M CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The J and M Charitable Trust (the charity) for the year ended 5 April 2023.

THE J AND M CHARITABLE TRUST

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Subramaniam

Andrew Subramaniam
HW Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER
30 Oct 2023
Dated: ....

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	**Unrestricted funds 2023 £**	Unrestricted funds 2022 £
Income from:			
Investment income	**3**	53,768	50,660
Expenditure on:			
Raising funds	**4**	20,595	12,510

Charitable activities	5	59,860	51,825
Total resources expended		80,455	64,335
Net gains/(losses) on investments	10	(153,946)	89,861
Net movement in funds		(180,633)	76,186
Fund balances at 6 April 2022		1,536,855	1,460,669
Fund balances at 5 April 2023		1,356,222	1,536,855

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 5 APRIL 2023

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Investments	11		1,354,110		1,504,442
Current assets					
Cash at bank and in hand		22,540		46,288	
Creditors: amounts falling due within one year	12	(20,428)		(13,875)	
Net current assets			2,112		32,413
Total assets less current liabilities			1,356,222		1,536,855
Income funds					
Unrestricted funds			1,356,222		1,536,855
			1,356,222		1,536,855

The financial statements were approved by the Trustees on 29 October 2023

Mrs L Payman
Trustee

Mr R Payman
Trustee

1 Accounting policies

Charity information

The J and M Charitable Trust is a registered charity (no: 280025) and is governed by its trust deed. The registered office address is 16, Kidderpore Gardens, London, NW3 7SR.

1.1Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4Resources expended

Resources expended are recognised in the period to which they relate.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Grant payable comprise donations related to the objects of the charity and are charged in the year when the offer is conveyed to the recipient.

Governance costs include costs payable to the independent examiner and other costs incurred in relation to statutory and constitutional requirements.

1.5Fixed asset investments

Fixed asset investments are initially measured at transaction price, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.6Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. **2 Critical accounting estimates and judgements**

The trustees are satisfied that there are no material estimates or judgements in the financial statements.

3 Investment income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	42,075	38,564
Interest receivable	11,693	12,096
	53,768	50,660

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising and publicity		
Tax on overseas dividend	365	20
Investment management fees	20,230	12,490
	20,595	12,510

5 Charitable activities

	2023	2022
	£	£
Grant funding of activities (see note 6)	55,250	47,700
Governance costs (see note 7)	4,610	4,125
	59,860	51,825

6 Grants payable

	2023	2022

THE J AND M CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

	£	£
Grants to institutions:		
Education/training/religion		
Jewish Child’s Day	2,000	2,000
Side by Side	-	2,000
Medical/health/sickness/poverty		
Chai Lifeline Cancer Care	6,000	6,000
Hatzola	1,000	-
Heart Cells Foudation	1,000	1,000
Jewish Womens Aid	2,000	2,000
Magen David Adom UK	5,000	-
Noah's Ark	5,000	-
North London Hospice	-	1,000
Jewish Care	6,000	6,000
Norwood Ravenswood	6,000	6,000
Sponsor a Child	-	500
The Chicken Soup Shelter	3,000	3,000
WIZO UK	-	500
World Jewish Relief	7,000	4,200
Accomodation		
Nightingale Hammerson	5,000	5,000
General		
Anne Frank Trust UK	250	-
Community Security Trust	6,000	6,000
JW3 Development	-	2,500
	55,250	47,700

7 Governance costs

	2023	2022
	£	£
Accountancy	3,410	2,925

Independent examination fees	1,200	1,200
	4,610	4,125
Analysed between		
Charitable activities	4,610	4,125

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the prior or current year.

9 Employees

There were no employees during the current or prior year.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(137,829)	90,080
Gain/(loss) on sale of investments	(16,117)	(219)
	(153,946)	89,861

THE J AND M CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	1,504,442
Additions	111,976
Valuation changes	(137,829)
Profit/(loss) of sale of investments	(16,117)
Disposals	(108,362)
At 5 April 2023	1,354,110
Carrying amount	
At 05 April 2023	1,354,110
At 05 April 2022	1,504,442

	2023 £	2022 £
Investments at fair value comprise:		
Equities	992,879	1,152,126
Fixed interest securities	361,231	352,316
	1,354,110	1,504,442

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Grants payable	16,000	6,000
Accruals	4,428	7,875
	20,428	13,875

13 Related party transactions

There were no disclosable related party transactions during the current or prior year.

THE J AND M CHARITABLE TRUST

England & Wales - Charity number 280025

Accounts

Charity Registration No. 280025

THE J AND M CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE J AND M CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Kemble Mrs G Kemble Mrs L Payman Mr R Payman
Charity number	280025
Registered office	16 Kidderpore Gardens London NW3 7SR
Independent examiner	Andrew Subramaniam c/o HW Fisher LLP Chartered Accountants Acre House 11-15 William Road London NW1 3ER
Investment advisors	Investec Wealth and Investment Limited 30 Gresham Street London EC2V 7QN

THE J AND M CHARITABLE TRUST

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THE J AND M CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective from 1 January 2019).

Objectives and activities

The object of the trust is to apply the capital and income of the trust fund for such charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations themselves charitable in nature.

Public benefit

The trustees have given due consideration to the Charity Commission’s published guidance on the public benefit requirements. The Trust constitutes a public benefit entity as defined by FRS 102.

Grant making policy

All proposals for grants are generated internally and the trustees regret that they do not consider external applications for funding.

Plans for the future

The trustees intend to continue providing grants in a similar way to the recent past continuing the emphasis on charitable causes but retaining flexibility as to the timing, and scale of grant making. The trustees have no immediate plans to modify or radically change any of the objects, activities or policies of the trust.

Investment policy and performance

There are no restrictions on the trust’s power to invest and the trustees have not adopted an ethical investment policy. The investment managers have been instructed to manage the portfolio on the basis of greatest income consistent with security and protection. Investment performance during the year was considered satisfactory.

Reserves policy

It is the policy of the trust to maintain unrestricted funds (free reserves) at a level which, on investment, generate sufficient income each year to allow the trust to carry out its charitable activities (making grants) and cover administration costs. Expenditure on charitable activities is variable year on year, dependent on levels of income generated from the trust’s investment portfolio and the overheads of the trust are minimal.

The charity held unrestricted funds of £1,534,980 as at 5 April 2022 (2021: £1,466,669). The trustees consider this level of reserves to be adequate for the above purposes.

Achievements and performance

The Trustees continued to give grants to support various charities registered in the United Kingdom. During the year 15 (2021 : 13) grants totaling £47,700 (2021 : £49,000) were approved. The trustees consider that the grants represent an appropriate exercise of their discretionary powers. Details of grants made are given in note 6 to the financial statements.

Financial review

The trust is reliant on income generated from its investments. The trust received income of £50,660 (2021 : £45,125) during the year. After making charitable donations of £47,700 (2021 : £49,000) and paying administration expenses of £4,000 (2021 : £3,900) the trust’s resources decreased by £15,550 (2021 : decrease by £19,597). The trust made a net gain of £89,861 (2021 : net gain of £256,900) on its investments.

The trustees have assessed the major risks to which it is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

The J and M Charitable Trust is an unincorporated body, constituted under a trust deed dated 11th August 1979 and is a registered charity, number 280025. The Trust was established by initial gift from Mrs. Maud Whiteley. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of three trustees and a maximum of seven trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The trust has no employees or volunteers to assist in its running; the daily administration being carried out by the trustees themselves.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr A Kemble
Mrs G Kemble
Mrs L Payman
Mr R Payman

The trustees' report was approved by the Board of Trustees.

....
Mrs L Payman
Trustee
Dated: 07 Dec 2022

....
Mr R Payman
Trustee
Dated: 07 Dec 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE J AND M CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The J and M Charitable Trust (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Subramaniam

Andrew Subramaniam
HW Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Dated: 08 Dec 2022

THE J AND M CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Investment income	**3**	50,660	45,125
Expenditure on:			
Raising funds	**4**	12,510	11,822
Charitable activities	**5**	51,825	52,900
Total resources expended		64,335	64,722
Net gains/(losses) on investments	**10**	89,861	256,900
Net movement in funds		76,186	237,303
Fund balances at 6 April 2021		1,460,669	1,223,366
Fund balances at 5 April 2022		1,536,855	1,460,669

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE J AND M CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Investments	**11**		1,504,442		1,450,741
Current assets					
Cash at bank and in hand		46,288		23,428	
Creditors: amounts falling due within one year	**12**	(13,875)		(13,500)	
Net current assets			32,413		9,928
Total assets less current liabilities			1,536,855		1,460,669
Income funds					
Unrestricted funds			1,536,855		1,460,669
			1,536,855		1,460,669

The financial statements were approved by the Trustees on 07 Dec 2022

....
Mrs L Payman
Trustee

....
Mr R Payman
Trustee

1 Accounting policies

Charity information

The J and M Charitable Trust is a registered charity (no: 280025) and is governed by its trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the investments certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4 Resources expended

Resources expended are recognised in the period to which they relate.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in running the charity.

Governance costs include costs payable to the independent examiner and other costs incurred in relation to statutory and constitutional requirements.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

The trustees are satisfied that there are no material estimates or judgements in the accounts.

3 Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	38,564	33,540
Interest receivable	12,096	11,585
	50,660	45,125

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising and publicity		
Tax on overseas dividend	20	344
Investment management fees	12,490	11,478
	12,510	11,822

5 Charitable activities

	2022	2021
	£	£
Grant funding of activities (see note 6)	47,700	49,000
Share of support costs (see note 7)	2,925	2,700
Support and governance costs (see note 7)	1,200	1,200
	51,825	52,900

6 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Education/training/religion		
Jewish Child's Day	2,000	-
Side by Side	2,000	-
Medical/health/sickness/poverty		
Chai Cancer Care	6,000	5,000
Camp Simcha	-	2,000
Heart Cells	1,000	1,000
Magen David Adom UK	-	5,000
Noah's Ark Hospice	-	5,000
North London Hospice	1,000	
Jewish Womens Aid	2,000	-
One to One Children's Fund	-	500
Jewish Care	6,000	6,000
Norwood Ravenswood	6,000	6,000
The Chicken Soup Shelter	3,000	2,500
WIZO UK	500	-
World Jewish Relief	4,200	3,000
Accomodation		
Nightingale Hammerson	5,000	5,000
General		
Community Security Trust	6,000	6,000
JW3 Development	2,500	2,000
	47,700	49,000

7 Support costs

	Support costs	**Governance costs**	**2022**	Support costs	Governance costs	2021
	£	**£**	**£**	£	£	£
Accountancy fees	2,925	-	2,925	2,700	-	2,700
Independent examination fees	-	1,200	1,200	-	1,200	1,200
	2,925	1,200	4,125	2,700	1,200	3,900
Analysed between						
Charitable activities	2,925	1,200	4,125	2,700	1,200	3,900

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

There were no employees during the current or prior year.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	90,080	225,377
Gain/(loss) on sale of investments	(219)	31,523
	89,861	256,900

11 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 6 April 2021	1,450,741
Additions	127,471
Valuation changes	90,081
Loss of sale of investments	(219)
Disposals	(163,632)
At 5 April 2022	1,504,442
Carrying amount	
At 05 April 2022	1,504,442
At 05 April 2021	1,450,741

	2022	2021
	£	£
Investments at fair value comprise:		
Equities	1,152,126	1,042,938
Fixed interest securities	352,316	407,803
	1,504,442	1,450,741

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	6,000	6,000
Accruals	7,875	7,500
	13,875	13,500

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

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Parties involved with this document

Document processed	Party + Fingerprint
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Wed, 7th Dec 2022 17:19:52 UTC	Linda Payman - Signer (3223f084006ff9365eebef7d66e102e1)
Thu, 8th Dec 2022 9:28:38 UTC	Jemel Yusuf - Signer (a9049fde655a7d1bc034e1f2142e8065)
Thu, 8th Dec 2022 16:35:23 UTC	Brad Sell - Signer (82c89880f2522c8d142d2b265cd41e73)
Thu, 8th Dec 2022 16:44:42 UTC	Andrew Subramaniam - Signer (beea7af442a9420d85df5bda345468fd)

Audit history log

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THE J AND M CHARITABLE TRUST

England & Wales - Charity number 280025

Accounts

Charity Registration No. 280025

THE J AND M CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE J AND M CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Kemble Mrs G Kemble Mrs L Payman Mr R Payman
Charity number	280025
Registered office	16 Kidderpore Gardens London NW3 7SR
Independent examiner	Andrew Subramaniam c/o H W Fisher LLP Chartered Accountants Acre House 11-15 William Road London NW1 3ER
Investment advisors	Investec Wealth and Investment Limited 30 Gresham Street London EC2V 7QN

THE J AND M CHARITABLE TRUST

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THE J AND M CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective from 1 January 2019).

Objectives and activities

The object of the trust is to apply the capital and income of the trust fund for such charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations themselves charitable in nature.

Public benefit

The trustees have given due consideration to the Charity Commission’s published guidance on the public benefit requirements. The Trust constitutes a public benefit entity as defined by FRS 102.

Grant making policy

All proposals for grants are generated internally and the trustees regret that they do not consider external applications for funding.

Plans for the future

The trustees intend to continue providing grants in a similar way to the recent past continuing the emphasis on charitable causes but retaining flexibility as to the timing, and scale of grant making. The trustees have no immediate plans to modify or radically change any of the objects, activities or policies of the trust.

Covid-19

The Trustees have considered the effect of the Covid-19 outbreak that has been spreading throughout the world since early 2020. The Trustees do not anticipate significant disruption to the charity’s activities as a result of the Covid outbreak as it does not rely on external funding from the general public.

Investment policy and performance

There are no restrictions on the trust’s power to invest and the trustees have not adopted an ethical investment policy. The investment managers have been instructed to manage the portfolio on the basis of greatest income consistent with security and protection. Investment performance during the year was considered satisfactory.

Reserves policy

It is the policy of the trust to maintain unrestricted funds (free reserves) at a level which, on investment, generate sufficient income each year to allow the trust to carry out its charitable activities (making grants) and cover administration costs. Expenditure on charitable activities is variable year on year, dependent on levels of income generated from the trust’s investment portfolio and the overheads of the trust are minimal.

The charity held unrestricted funds of £1,466,669 as at 5 April 2021 (2020: £1,223,366). The trustees consider this level of reserves to be adequate for the above purposes.

Achievements and performance

The Trustees continued to give grants to support various charities registered in the United Kingdom. During the year 13 (2020 : 16) grants totaling £49,000 (2020 : £55,920) were approved. The trustees consider that the grants represent an appropriate exercise of their discretionary powers. Details of grants made are given in note 6 to the financial statements.

Financial review

The trust is reliant on income generated from its investments. The trust received income of £45,125 (2020 : £55,914) during the year. After making charitable donations of £49,000 (2020 : £55,920) and paying administration expenses of £3,900 (2020 : £3,594) the trust’s resources decreased by £19,597 (2020 : decrease by £15,523). The trust made a net gain of £256,900 (2020 : net loss of £215,334) on its investments.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

The trustees have assessed the major risks to which it is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

The J and M Charitable Trust is an unincorporated body, constituted under a trust deed dated 11th August 1979 and is a registered charity, number 280025. The Trust was established by initial gift from Mrs. Maud Whiteley. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of three trustees and a maximum of seven trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The trust has no employees or volunteers to assist in its running; the daily administration being carried out by the trustees themselves.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Kemble
Mrs G Kemble
Mrs L Payman
Mr R Payman

The trustees' report was approved by the Board of Trustees.

....
Mrs L Payman
Trustee
Dated: 31 Jan 2022

....
Mr R Payman
Trustee
Dated: 31 Jan 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE J AND M CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The J and M Charitable Trust (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Subramaniam

Andrew Subramaniam
H W Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Dated: 31 Jan 2022

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	**Unrestricted funds 2021 £**	Unrestricted funds 2020 £
Income from:			
Investment income	**3**	45,125	55,914
Expenditure on:			
Raising funds	**4**	11,822	11,923
Charitable activities	**5**	52,900	59,514
Total resources expended		64,722	71,437
Net gains/(losses) on investments	**10**	256,900	(215,334)
Net movement in funds		237,303	(230,857)
Fund balances at 6 April 2020		1,223,366	1,454,223
Fund balances at 5 April 2021		1,460,669	1,223,366

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE J AND M CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Investments	**11**		1,450,741		1,192,845
Current assets					
Cash at bank and in hand		23,428		40,121	
Creditors: amounts falling due within one year	**12**	(13,500)		(9,600)	
Net current assets			9,928		30,521
Total assets less current liabilities			1,460,669		1,223,366
Income funds					
Unrestricted funds			1,460,669		1,223,366
			1,460,669		1,223,366

The financial statements were approved by the Trustees on 31 Jan 2022

....	....
Mrs L Payman	Mr R Payman
Trustee	**Trustee**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The J and M Charitable Trust is a registered charity (no: 280025) and is governed by its trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the investments certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the effect of the Covid-19 outbreak that has been spreading throughout the world since early 2020. The Trustees do not anticipate significant disruption to the charity's activities as a result of the Covid outbreak as it does not rely on external funding from the general public. As such, the trustees are confident that the charity has sufficient resources to continue in operational existence for the foreseeable future and thus continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Resources expended are recognised in the period to which they relate.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Support costs represent costs that cannot be directly attributed to charitable activities but are necessarily incurred in running the charity.

Governance costs include costs payable to the independent examiner and other costs incurred in relation to statutory and constitutional requirements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1 Accounting policies **(Continued)**

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

The trustees are satisfied that there are no material estimates or judgements in the accounts.

3 Investment income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	33,540	43,731
Interest receivable	11,585	12,183
	45,125	55,914

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Tax on overseas dividend	344	-
Investment management fees	11,478	11,923
	11,822	11,923

5 Charitable activities

	2021	2020
	£	£
Grant funding of activities (see note 6)	49,000	55,920
Share of support costs (see note 7)	2,700	2,394
Support and governance costs (see note 7)	1,200	1,200
	52,900	59,514

6 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Education/training/religion		
Jewish Child's Day	-	120
Side by Side	-	2,000
Medical/health/sickness/poverty		
Chai Cancer Care	5,000	5,000
Camp Simcha	2,000	-
Macmillan Nurses	-	2,000
Heart Cells	1,000	1,300
Magen David Adom UK	5,000	5,000
Noah's Ark Hospice	5,000	5,000
Jewish Womens Aid	-	5,000
Milly Giveaway	-	1,500
One to One Children's Fund	500	-
Jewish Care	6,000	6,000
Norwood Ravenswood	6,000	6,000
The Chicken Soup Shelter	2,500	2,000
World Jewish Relief	3,000	1,000
Accomodation		
Nightingale Hammerson	5,000	6,000
General		
Community Security Trust	6,000	6,000
JW3 Development	2,000	2,000
	49,000	55,920

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy fees	2,700	-	2,700	2,394	-	2,394
Independent examination fees	-	1,200	1,200	-	1,200	1,200
	2,700	1,200	3,900	2,394	1,200	3,594
Analysed between						
Charitable activities	2,700	1,200	3,900	2,394	1,200	3,594

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

There were no employees during the current or prior year.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	225,377	(225,704)
Gain/(loss) on sale of investments	31,523	10,370
	256,900	(215,334)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

11 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 6 April 2020	1,192,845
Additions	170,986
Valuation changes	225,377
Loss of sale of investments	31,523
Disposals	(169,990)
At 5 April 2021	1,450,741
Carrying amount	
At 05 April 2021	1,450,741
At 05 April 2020	1,192,845

	2021	2020
	£	£
Investments at fair value comprise:		
Equities	1,042,938	809,350
Fixed interest securities	407,803	383,495
	1,450,741	1,192,845

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	6,000	6,000
Accruals	7,500	3,600
	13,500	9,600

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).