

REGISTERED CHARITY NUMBER: 280019

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MAY 2022
FOR
DEVOTIONAL ASSOCIATES OF YOGESHWAR

NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

DEVOTIONAL ASSOCIATES OF YOGESHWAR

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FOR THE YEAR ENDED 31 MAY 2022

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DEVOTIONAL ASSOCIATES OF YOGESHWAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements; they comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
280019

Principal Address
Yogeshwar House
6 Fairholme Road
Harrow
Middlesex
HA1 2TN

Trustees
B J Patel
S Joshi
P Patel
A Tank
A D Pancholi

Auditors
NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Bankers
Barclays Bank Plc
355 Station Road
Harrow
Middlesex
HA1 2AN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

Organisational Structure

The charity was established by a Declaration of Trust dated 25 April 1980 and is a registered charity. It is governed by a Board of Trustees which is responsible for strategic direction of the organisation and for establishing policy. The Trustees of the charity meet regularly in order to carry out the above objectives.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have examined the major strategic, business and operational risks that the charity faces and confirm that there are adequate procedures in place to lessen these risks.

DEVOTIONAL ASSOCIATES OF YOGESHWAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objectives of the charity are to:

- Advance education in the field of philosophy, sociology, culture and religion with specific emphasis on the Vedas.
- Advance Hindu religion through the promotion of Vedic philosophy and culture.
- Relieve poverty, sickness and the effects of natural or other disasters.
- Donate the net income of the Trust properties or any part thereof to any charitable institution with any of the same or similar objects.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The financial position of the Trust at the date of the Balance Sheet remains very strong. Unrestricted funds at 31 May 2022 total £5,447,243 (2021: £5,627,948). The charity's assets are available and are adequate to meet its obligations on all funds. Under the Trust Deed the Trustees may invest in any investments or property. The income is derived from donations, gift aid, bank interest and interest from National Savings income bonds.

Donations to enable the purposes of the Trust to be carried out were all made to a registered charity, Divine Youth Association, and amounted to £529,600 (2021: £nil).

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

Devotional Associates of Yogeshwar (DAY) and Divine Youth Association (DYA) work together and their activities involve children, youth and parents of all ages. Donations are received only by DAY and only from devotees who actively participate and work for the objects of the charities. It is not practicable to detach DAY and DYA as the two charities work together.

Activities were organised throughout the year at twenty four centres, which were enthusiastically attended by devotees and members of their families. Different activities were designed to appeal to the various age groups. Separate classes are conducted for children, to include virtues by reference to the rich cultural heritage, while youth members are inspired to develop integrated character through lectures, discourses, debates and other interactive activities such as sport, drama, essay writing and elocution competitions. The purpose of all these activities was to fulfil the objectives of the charities.

Regular Activities restarted from 10 April 2022.

FINANCIAL REVIEW

Reserves Policy

It is the policy of the charity to maintain an unrestricted fund; this is the free reserve of the charity. The fund is maintained at a level that provides sufficient funds to cover management and administration costs of the charity to meet annual grant applications. Unrestricted funds were maintained at this level throughout the year.

In order to achieve greater effectiveness in achieving the stated objectives, the Trustees are of the opinion that it is essential for the charity to acquire premises in both London and Leicester and they estimate the total cost for the two locations to be five to six million pounds sterling. The property market is under review for properties in both cities suitable to accommodate 400 to 500 devotees, with facilities to conduct classes for children and youth groups and parking for 200 vehicles.

Plans for future

The Trustees are happy to report that after successfully completing refurbishing of first phase of property in Leicester at 3 Fullhurst Avenue, LE3 1BL and having received planning permission for the second phase, building work has commenced.

DEVOTIONAL ASSOCIATES OF YOGESHWAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The Trustees are also happy to report that they have also continued to look for a suitable land or property in the East London areas to serve the needs of Hackney, Ilford, East Ham and Dagenham centres to accommodate 200 devotees and car parking facilities for them.

The Trustees' aim is to accumulate sufficient funds to be able to acquire such premises as and when they become available. In pursuit of this objective, all delegates attending activities, including volunteers, pay for their own travel, board and lodging expenses.

STATEMENT OF TRUSTEES RESPONSIBILITIES

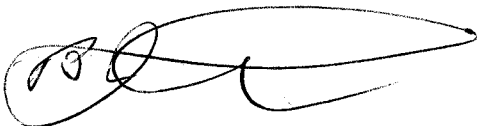
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



B J Patel –Trustee

Date: 27/09/2022

DEVOTIONAL ASSOCIATES OF YOGESHWAR

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF DEVOTIONAL ASSOCIATES OF YOGESHWAR

Opinion

We have audited the financial statements of Devotional Associates of Yogeshwar (the 'charity') for the year ended 31 May 2022 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

DEVOTIONAL ASSOCIATES OF YOGESHWAR

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF DEVOTIONAL ASSOCIATES OF YOGESHWAR

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 3) the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements, and we discussed the charity's policies and procedures regarding compliance with those laws and regulations. We identified the following area as those most likely to have an effect: Charity regulations. We assessed that the likelihood of the company's financial statements being materially misstated was low.

We have an experienced audit team, who should recognise any non-compliance with Charity regulations, and also any suspected fraud. The testing that we undertook on both the Profit and Loss Account and the Balance Sheet included a number of items selected on a random basis.

These procedures did not identify any actual or suspected fraudulent irregularity that could have a material impact on the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

60 Jhe
NSO Associates LLP
Statutory Auditor
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex CM2 6JB

Date: 29 September 2022

DEVOTIONAL ASSOCIATES OF YOGESHWAR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022

		2022 Unrestricted Funds £	2021 Unrestricted Funds £
	Notes		
INCOMING RESOURCES			
Incoming Resources			
Donations and legacies	2	376,661	563,483
Investments	3	844	5,997
Total incoming resources		377,505	569,480
 RESOURCES EXPENDED			
Expenditure on:			
Charitable Activities	4	529,600	-
Governance costs	5	28,610	17,746
Other resources expended	6	-	-
Total resources expended		558,210	17,746
 NET (OUTGOING) / INCOMING RESOURCES		(180,705)	551,734
 RECONCILIATION OF FUNDS			
Total funds brought forward		5,627,948	5,076,214
 TOTAL FUNDS CARRIED FORWARD		5,447,243	5,627,948


DEVOTIONAL ASSOCIATES OF YOGESHWAR

BALANCE SHEET AT 31 MAY 2022

	Notes	2022 Unrestricted Funds £	2021 Unrestricted Funds £
FIXED ASSETS			
Tangible assets	9	1,199,152	1,201,677
CURRENT ASSETS			
Stocks	10	31,369	27,712
Debtors: amounts falling due within one year	11	159	27,946
Investments	12	19,000	19,000
Cash at bank		4,231,407	4,394,951
		<hr/>	<hr/>
		4,281,935	4,469,609
CREDITORS			
Amounts falling due within one year	13	(33,844)	(43,338)
		<hr/>	<hr/>
NET CURRENT ASSETS		4,248,091	4,426,271
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,447,243	5,627,948
		<hr/>	<hr/>
NET ASSETS		5,447,243	5,627,948
		<hr/>	<hr/>
FUNDS	14		
Unrestricted funds		5,447,243	5,627,948
		<hr/>	<hr/>
TOTAL FUNDS		5,447,243	5,627,948
		<hr/>	<hr/>

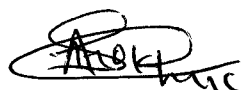
The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

27/9/22



A Pancholi – Trustee

A Tank – Trustee



DEVOTIONAL ASSOCIATES OF YOGESHWAR

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2022

	2022	2021
	£	£
Cash used in operating activities		
Net movement in funds	(180,705)	551,734
Depreciation charge	2,525	2,971
Interest received	(844)	(5,997)
Decrease / (increase) in stock	(3,657)	856
Decrease / (increase) in debtors	27,787	(11,198)
Increase (decrease) in creditors	(9,494)	9,561
Net cash provided by operating activities	(164,388)	547,927
Cash flows from investing activities		
Interest income	844	5,997
Purchase of tangible fixed assets	-	(417)
Cash generated by (used in) investing activities	844	5,580
Increase in cash and cash equivalents during the year	(163,544)	553,507
Cash and cash equivalents at the beginning of the year	4,394,951	3,841,444
Cash and cash equivalents at the end of the year	4,231,407	4,394,951

DEVOTIONAL ASSOCIATES OF YOGESHWAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The charity constitutes a public benefit entity as defined by FRS 102.

Preparation of the accounts on a going concern basis

Although the charity reported a deficit for the year, the reserves are at a level that can sustain the running costs for a period of in excess of 12 months and on that basis the charity is a going concern. There are no material uncertainties regarding going concern.

Recognition of Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Resources Expended

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Allocation and Apportionment of Costs

Costs are allocated to funds to which they relate. Where they are not directly related to a particular fund they are allocated to the general fund.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. They are valued at cost. The depreciation rates and methods used are disclosed in note 9.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants & Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

DEVOTIONAL ASSOCIATES OF YOGESHWAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

Tax reclaims on donations & gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties & dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at net incoming resources.

2. VOLUNTARY INCOME

	2022	2021
	£	£
Donations	376,661	563,483

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	810	5,875
Current asset investment income	34	122
	<u>844</u>	<u>5,997</u>

DEVOTIONAL ASSOCIATES OF YOGESHWAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

4. CHARITABLE ACTIVITIES COSTS

	2022 £	2021 £
Donations to charitable institutions with the same or similar objects	529,600	-
	<hr/>	<hr/>
The total paid to each Division during the year was as follows:		
	2022 £	2021 £
Divine Youth Association: London Division	280,000	-
Divine Youth Association: Leicester Division	249,600	-
	<hr/>	<hr/>
	529,600	-
	<hr/>	<hr/>

5. GOVERNANCE COSTS

	2022 £	2021 £
Auditors' remuneration	1,350	1,356
Support costs	27,260	16,390
	<hr/>	<hr/>
	28,610	17,746
	<hr/>	<hr/>

6. OTHER RESOURCES EXPENDED

	2022 £	2021 £
Devotees' meeting expenditure	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' Expenses

There were no Trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

DEVOTIONAL ASSOCIATES OF YOGESHWAR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

8. STAFF COSTS

There were no staff costs paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Totals £
COST			
At 1 June 2021	1,184,839	92,431	1,277,270
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 May 2022	1,184,839	92,431	1,277,270
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
Basis		Reducing Balance	
Rate		15%	
At 1 June 2021	-	75,593	75,593
Charge for year	-	2,525	2,525
	<hr/>	<hr/>	<hr/>
At 31 May 2022	-	78,118	78,118
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 May 2022	1,184,839	14,313	1,199,152
	<hr/>	<hr/>	<hr/>
At 31 May 2021	1,184,839	16,838	1,201,677
	<hr/>	<hr/>	<hr/>

10. STOCKS

	2022 £	2021 £
Stock of books	31,369	27,712
	<hr/>	<hr/>

DEVOTIONAL ASSOCIATES OF YOGESHWAR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	159	27,946

12. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
National Savings Bond	19,000	19,000

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	32,514	32,514
Accrued expenses	1,330	1,300
Divine Youth Association	-	9,524
	33,844	43,338

14. MOVEMENT IN FUNDS

	At 1.6.21	Net movement in funds	At 31.5.22
	£	£	£
Unrestricted funds			
General fund	5,414,775	(180,937)	5,233,838
Ladies Vibhag fund	88,456	-	88,456
Yogeshwar Krushi fund	77,644	232	77,876
Seminars fund	45,582	-	45,582
Overseas Bhavferi fund	860	-	860
Youth Centre fund	631	-	631
TOTAL FUNDS	5,627,948	(180,705)	5,447,243

DEVOTIONAL ASSOCIATES OF YOGESHWAR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above, are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General fund	376,429	558,210	(181,781)
Yogeshwar Krushi fund	232	-	232
TOTAL FUNDS	376,661	558,210	(181,549)

SUMMARY OF
NET ASSETS

	Tangible Fixed Assets £	Stocks £	Debtors £	Investments £	Cash at bank and in hand £	Creditors £	Funds £
Unrestricted funds							
General fund	1,199,152	31,369	159	19,000	4,018,002	(33,844)	5,233,838
Ladies Vibhag fund	-	-	-	-	88,456	-	88,456
Yogeshwar Krushi fund	-	-	-	-	77,876	-	77,876
Seminars fund	-	-	-	-	45,582	-	45,582
Overseas Bhavferi fund	-	-	-	-	860	-	860
Youth Centre fund	-	-	-	-	631	-	631
TOTAL FUNDS	1,199,152	31,369	159	19,000	4,231,407	(33,844)	5,447,243

15. Related parties

The following related party creditor balances existed at the year end:

	2022 £	2021 £
Divine Youth Association	-	9,524

During the year, donations of £529,600 (2021: nil) were paid to Divine Youth Association.

DEVOTIONAL ASSOCIATES OF YOGESHWAR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Donations	376,429	563,483
Yogeshwar Krushi Fund	232	-
Investment income		
Deposit account interest	810	5,875
Current asset investment income	34	122
	<hr/>	<hr/>
	844	5,997
	<hr/>	<hr/>
Total incoming resources	377,505	569,480
RESOURCES EXPENDED		
Charitable activities		
Devotees meeting expenses	-	-
Donations to DYA	529,600	-
	<hr/>	<hr/>
	529,600	-
Governance costs		
Auditors' remuneration	1,350	1,356
Support costs		
Management		
Insurance	2,889	2,816
Light and heat	7,848	4,876
Bank charges	50	54
Rates	3,604	2,637
Repairs and maintenance	8,131	1,048
Depreciation of fixtures and fittings	2,525	2,971
Miscellaneous expenses	737	462
Telephone	1,303	1,230
Loss (profit) on foreign exchange	173	296
	<hr/>	<hr/>
	27,260	16,390
	<hr/>	<hr/>
Total resources expended	558,210	17,746
	<hr/>	<hr/>
Net income	(180,705)	551,734
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