

OLD BASING VILLAGE HALL
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020
CHARITY NUMBER: 280006

OLD BASING VILLAGE HALL YEAR ENDED 31 DECEMBER 2020 REPORT OF THE TRUSTEES

The Old Basing Village Hall, The Street, Old Basing, Basingstoke, Hampshire is registered with the Charity Commissioners No: 280006 and constituted by Deed of Trust.

Structure, governance and management

The charity is administered by a Management Committee comprising:

Chairman:	Mr Don Grassi
Vice Chair:	Mrs Sheena Grassi
Minutes Secretary:	Mrs Hilary Clark
Treasurer:	Mrs Susan Ingleby

The above members of the Management Committee are also the trustees of the charity.

The Management Committee also consists of five other elected members and eight representative members from Old Basing village clubs and organisations.

Five Management Committee meetings have been held over the past twelve months. All decisions affecting the charity are discussed at these meetings.

Management Committee members are appointed at the discretion of existing members.

Objectives and activities

The object of the charity is to maintain Old Basing Village Hall for the communal benefit of the inhabitants of Old Basing and the surrounding area. The Management Committee aims to provide first class facilities at an affordable cost to all who wish to use the Hall.

Financial review

The results for the year are set out on page 3. The trustees consider the year end position to be satisfactory and are looking to continue to maintain this position in future years.

Investment policy and performance

The trustees have a policy to maintain investments to ensure that a sufficient level of income is generated to fund the ongoing operational needs of the charity.

Reserves policy

It is the policy of the charity to maintain its free reserves at a level which equates to between 3 and 6 months' unrestricted expenditure. The trustees consider that this provides sufficient funds to cover management, administration and support costs and to respond to emergency needs which arise from time to time.

We have designated reserve funds invested in National Savings Income Bonds (NSIB) to cover any eventuality in the future, covering roof damage/floor damage/electrical-gas-water feeds/car park resurfacing, over and above 3-6 months expenditure.

Risk management

The trustees have examined the major risks to which the charity is exposed and confirm that systems are in place to mitigate our exposure to the major risks.

By order of the Board:

 D Grassi, Trustee

 10/1/2021 Date

OLD BASING VILLAGE HALL **YEAR ENDED 31 DECEMBER 2020** **RECEIPTS AND PAYMENTS ACCOUNT**


(All transactions relate to unrestricted funds)

	2020		2019	
	£	£	£	£
<u>Receipts</u>				
Income from generated funds				
Voluntary Income				
Grants and donations	10,000		150	
Activities for generating funds				
Hall letting	33,791		47,900	
Fundraising	627		1,116	
Bar Services and miscellaneous	475			
Investment income				
Income Bond	369		379	
Bank Interest				
Total receipts for the year		45,262		49,545
<u>Payments</u>				
Cost of generating funds				
Performing Rights fees and licences	1,333		1,316	
Public Telephone	362		285	
Fund raising and advertising	146		202	
		1,841		1,803
Payments in furtherance of charitable objects				
Utilities				
Electricity	2,232		2,633	
Gas	3,403		3,595	
Water & Sewerage	741		1,456	
Waste Disposal	1,308		1,494	
Caretakers	10,584		10,843	
Contract Cleaning services & materials	5,164		4,791	
Ground Rent and Insurance	1,907		1,660	
Repairs and Maintenance	8,687		9,022	
Employment of Booking Secretary	4,022		4,023	
		38,048		39,517
Governance costs				
Telephone, postage and stationery	217		243	
Other expenses including refunds	3,557		3,163	
		3,774		3,406
Total payments for the year		43,662		44,726
Net (payments) / receipts for the year		1,600		4,819
Transfer from investment bond				
Cash funds at 1 January 2020		28,390		23,571
Cash funds at 31 December 2020		29,990		28,390

OLD BASING VILLAGE HALL CHARITY
YEAR ENDED 31 DECEMBER 2020
STATEMENT OF ASSETS AND LIABILITIES

	£	£
Cash funds		
Bank and cash	29,990	28,390
Investment assets		
Investment	33,000	33,000
Fixed assets for the charity's own use		
Building and installation	303,177	303,177
Equipment	13,176	13,176
Soft furnishings	1,166	1,166
China, cutlery and glassware	1,770	1,770
Total cost since inception	319,289	319,289
less: building and other grants	(201,648)	(201,648)
	117,641	117,641
Total assets	180,631	179,031

These accounts have been prepared on the receipts and payments basis and were signed on behalf of the trustees by:



 Trustee
 10/1/2021

 Date