

AVON INDUSTRIAL BUILDINGS TRUST LIMITED
DIRECTORS / TRUSTEES REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2021

DIRECTORS AND ADMINISTRATIVE INFORMATION

The directors in office during the year were:

S Hillyard	M Leathwood
H Orr-Ewing	S Smith-Uncles
G Wallis	

The five directors are also the trustees of the associated charity.

S Hillyard is Company Secretary. The Registered Office is: 24, The Bluebells, Bradley Stoke, Bristol, BS32 8BE.

The company number is 1483387. The charity number is 279998.

GOVERNANCE AND MANAGEMENT

The company is limited by guarantee and therefore the directors have no beneficial interest in the company. The company is governed by its Memorandum and Articles of Association which set out the procedures for the appointment of directors. Directors serve on a Council of Management to which members are also invited.

OBJECTIVES

The objective of the trust is the conservation of industrial heritage in the unitary authorities that make up the former county of Avon, including the provision of advice on the industrial archaeology of the area. It does this by working with these local authorities, statutory bodies such as Historic England, grant-making bodies, and other volunteer groups. It organises volunteer labour and tasks contractors to carry out conservation works and identifies and promotes industrial heritage issues in local communities.

ACTIVITIES AND PERFORMANCE

During 2019-20, restrictions on activity because of the COVID pandemic, the work by the company's volunteers on site was restricted. With one exception, financial transactions were confined to the Brandy Bottom site.

Brandy Bottom Colliery

Brandy Bottom is the site of a 19th century steam powered coal mine, lying on the course of the Dramway horse-drawn railway. It is in the parish of Pucklechurch and operated from about 1837. It became derelict in the 1930s and is a scheduled monument.

In 2020/21 AIBT has carried out over £76,000 of restoration and stabilisation work and installed metal fencing and gates to protect the site from damage. This has been possible through grant support of £61,000 from Ibstock Enover Trust and its successor, the Enover Community Trust. Work parties have taken place when permitted under COVID-19 restrictions to discover more about the site and make it safe and secure.

While COVID-19 has restricted opportunities for public access, the site again opened for the Heritage Open Doors weekend. When closed, interpretation boards, financed by Historic England, placed outside the boundary fences mean that those on the adjacent footpath can read about the history of the pit even when there is no work party in progress.

Brunel's Other Bridge

The company began work on this abandoned swing bridge at the entrance to Bristol's floating harbour seven years ago, when it was in danger of complete collapse. It was Brunel's first wrought iron opening bridge, built in 1849, is older than the Suspension Bridge and is listed Grade II*. In September 2019 our volunteers swung the Bridge a short distance, proving that the work to the turntable and wheels supporting the Bridge had been successful.

There has been no work done on the site during 2020-21 due to COVID-19 restrictions.

Other work

Directors and trustees have also been involved in the industrial heritage of a number of other sites, including the industrial buildings and grotto at Warmley in south east Bristol and Middle Engine Pit in Nailsea. The closure of the Nailsea Heritage Management Trust resulted in the transfer of £1,470 to AIBT for use at Middle Engine Pit.

The company maintains a website (<http://www.aibt.org>) which provides more detail on its activities at all these sites.

DIRECTORS' RESPONSIBILITIES

The directors are satisfied that the funds reported on the balance sheet are sufficient to maintain the company as a going concern, provide a true and fair view of the state of affairs of the company, and comply with the Companies Act 2016. They acknowledge they are responsible for safeguarding the assets of the company and for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD AND TRUSTEES
S HILLYARD
DIRECTOR/TRUSTEE

AVON INDUSTRIAL BUILDINGS TRUST LIMITED							
STATEMENT OF FINANCIAL ACTIVITIES							
FOR THE YEAR ENDED 31 MARCH 2021							
including Income and Expenditure account							
1 Apr 2020 to 31 Mar 2021							2019/20
	Restricted Funds	Unrestricted Funds	Total Funds				Total Funds
Incoming Resources							
Brunel's Other Bridge			0.00				9,754.61
Brandy Bottom Colliery	61,082.00		61,082.00				236.65
Other Projects	1,471.55		1,471.55				0.00
General Donations			0.00				170.00
Interest		27.52	27.52				91.29
Total Incoming Resources	62,553.55	27.52	62,581.07				10,252.55
Project Expenditure							
Brunel's Other Bridge	0.00		0.00				(11,571.06)
Brandy Bottom Colliery	(73,940.69)	(2,259.36)	(76,200.05)				(1,997.53)
Other Projects			0.00				0.00
General Expenditure		(396.92)	(396.92)				(482.92)
Total Expenditure	(73,940.69)	(2,656.28)	(76,596.97)				(14,051.51)
Net Incoming(Outgoing) Resources	(11,387.14)	(2,628.76)	(14,015.90)				(3,798.96)
Fund Balances brought forward	77,274.85	20,391.24	97,666.09				101,465.05
Fund Balances carried forward	65,887.71	17,762.48	83,650.19				97,666.09
Checks	65,887.71	17,762.48	83,650.19				

AVON INDUSTRIAL BUILDINGS TRUST LIMITED							
BALANCE SHEET							
AS AT 31ST MARCH							
				2021			2020
Current Assets							
Cash in Bank				83,650.19			97,666.09
				83,650.19			97,666.09
Current Liabilities							
Creditors				0.00			0.00
Net Current Assets				83,650.19			97,666.09
Restricted Funds							
	Brunel's Other Bridge			37,462.70			37,462.70
	Brandy Bottom Colliery			8,085.42			20,944.11
	Other Projects			20,339.59			18,868.04
Total Restricted Funds				65,887.71			77,274.85
Unrestricted Funds				17,762.48			20,391.24
				83,650.19			97,666.09
<p>For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.</p> <p>The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.</p> <p>These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.</p>							
These accounts were approved by the Board on				[date]			
and signed on its behalf by Steve Hillyard, Director.							

AVON INDUSTRIAL BUILDINGS TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Basis of preparation

These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. They represent a true and fair view of the company as a going concern. Throughout the year the company was controlled by its directors.

As required by FRS102, the accounts separate restricted funds, received for specific projects, and unrestricted funds, funds generally available for the purposes of the company.

2. Income

Income, including grants and donations, is included in the Statement of Financial Accounts when the company receives that income. As far as possible grant income and expenditure relating to a specific project is matched in the same financial period. The value of voluntary help received is not included in the accounts but, where appropriate, is described in the annual report.

3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the company to pay our resources and the amount of the obligation can be measured with reasonable certainty.

The company has no employees and has made no payments to directors or trustees other than the reimbursement of expenses for materials and services bought to further the company's charitable aims.

4. Assets

All the company's current assets are held on deposit in UK bank accounts. The directors believe that the unrestricted part of these assets is sufficient to ensure the continued operation of the company.

The company has no tangible or intangible fixed assets that require capitalisation, nor any stocks or work in progress that can be reasonably valued.

The company holds a lease from Ibstock Brick Cattybrook Limited on Brandy Bottom Colliery, Shortwood, Bristol until August 2021 at a peppercorn rent but has no right to acquire or dispose of the property.

AVON INDUSTRIAL BUILDINGS TRUST LTD

Year Ended 31 March 2021

Independent examiner's report to the trustees of Avon Industrial Buildings Trust Ltd.,

I report to the trustees on my examination of the accounts of the Avon Industrial Buildings Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

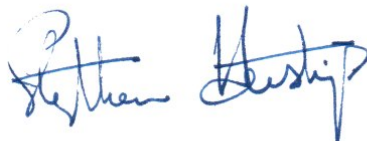
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Name: **Stephen Hastings**

MSc Management Accounting, FCMA

Address: 222, Cranbrook Road, Redland, Bristol, BS6 7QX

Date: 18 August 2021