

Badwell Ash Village Hall
Registered Charity No. 279997

FINANCIAL STATEMENTS

31 December 2024

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Bankers:

Lloyds Bank plc – Buttermarket Branch (30-91-49). P O Box 1000, BX1 1LT

**Independent Examiner's report to:
The Trustees of Badwell Ash Village Hall**

I report on my examination of the accounts for the period ended 31 December 2024.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Richard Boucher

Date: 24.01.2025.

BADWELL ASH VILLAGE HALL

NOTES TO ACCOUNTS – 31 December 2024

- 1) The accompanying financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and the Financial Reporting Standard for Small Enterprises (FRSSE) using the receipts and payments basis.
- 2) The Statement of Assets and Liabilities illustrates the movement in the respective account and fund balances during the year.
- 3) The **General Fund generated income** from lettings of £8,875 (2023 £8,572.50) and £1,563.77 from events (2023 £2,169.24). Detail is provided in the Receipts & Payments report.
- 4) The **General Fund expenses** were closely monitored throughout the year and included £3,319.16 spent on general maintenance and further improvements (2023 £1,487.18). The Fund generated a revenue surplus during the year and, in accordance with the Charity's Reserves Policy, a transfer of £1,867.39 was made to Reserve Fund at the financial year end (2023 £6,586.04). This left a year balance of £5,235.61 (2023 £5,000)
- 5) The **Reserve Fund (Designated)** balance was £11,826.74 at the year end. (2023 £11,237.89). Of this total, £5,000 has been earmarked for the cladding and courtyard project due to be completed in early 2025. This leaves an unallocated reserve of £1,826.74 in addition to the minimum reserve of £5,000 required by the charity's Reserve Policy. Capital expenditure during the year totalled £9,967.70 and included broadband installation, small hall redecoration, new curtains for the main hall and the setting up of the new village hall website.
- 6) The **Reserve Fund (Restricted)** was created during the year specifically to channel all grant receipts and expenditure for the major cladding and courtyard project planned for early 2025. The balance at the end of the year was £31,645 representing net grants received in advance of the agreed expenditure being incurred. Expenditure on this important project will be closely monitored and it is expected that all costs will come in on budget. Further grants agreed are yet to be claimed and this fund is expected to have a nil balance on completion of the project.

Badwell Ash Village Hall

Balance Sheet detailed

	As at 31/12/2024	As at 31/12/2023
Current assets		
8000: Lloyds - Current Account	7,103.00	6,222.57
8001: Petty Cash	-	-
8002: Lloyds - Deposit Account	41,604.35	10,015.32
Total Current assets	48,707.35	16,237.89
Net Asset surplus (deficit)	48,707.35	16,237.89
Reserves		
Excess/(deficit) to date	32,469.46	(937.08)
Z01: Starting balances	16,237.89	17,174.97
Total Reserves	48,707.35	16,237.89

Represented by Funds

General (Unrestricted)	5,235.61	5,000.00
Designated	11,826.74	11,237.89
Restricted	31,645.00	-
Total	48,707.35	16,237.89

Badwell Ash Village Hall

Statement of Assets and Liabilities (by fund)
As at: 31 December 2024

			Balance	Previous balance
Cash At Bank And In Hand				
8000: Lloyds - Current Account				
General Fund	Unrestricted		5,235.61	5,000.00
Reserve Fund	Designated		1,867.39	1,222.57
			7,103.00	6,222.57
8002: Lloyds - Deposit Account				
Reserve Fund	Designated		9,959.35	10,015.32
Reserve Fund	Restricted		31,645.00	-
			41,604.35	10,015.32
Cash At Bank And In Hand			48,707.35	16,237.89
Grand Total			48,707.35	16,237.89

Badwell Ash Village Hall
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
General - General Fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Donations - Sundry		154.92	371.90
Total Donations and legacies		154.92	371.90
Income from charitable activities			
Lettings - Art Class		720.00	984.00
Lettings - Indoor Bowls		1,104.00	1,152.00
Lettings - Parish Council		530.00	1,182.00
Lettings - Zumba		-	442.00
Lettings - Dog Training		3,243.00	2,874.00
Lettings - Statutory		510.00	232.50
Lettings - Occasional		770.00	1,310.00
Lettings - Silver Ash		285.00	300.00
Lettings - 4 C's		204.00	96.00
Lettings - Yoga		708.00	-
Lettings - Pilates		204.00	-
Lettings - Rainbows		405.00	-
Lettings - VM		192.00	-
Events - Quizzes		358.17	1,177.01
Events - Jumble Sale		655.62	467.89
Events - Coronation Afterparty		-	55.04
Events - Summer Fayre		-	(134.08)
Events - Christmas Fayre		367.05	515.38
Events - Spud Lunch		-	88.00
Events - Coffee Morning		182.93	-
Bank Interest		-	1.96
Insurance Claims		223.53	-
Total Income from charitable activities		10,662.30	10,743.70
Total Income and endowments		10,817.22	11,115.60
Expenditure			
Expenditure on charitable activities			
Utilities - Electricity		2,440.27	566.20
Utilities - Water		380.85	266.40
Business Rates - Mid-Suffolk		240.24	229.00
Insurance		955.62	838.88
Cleaner's Wages		728.00	920.38
Cleaning Materials		123.11	70.99
Broadband		(235.61)	-
Licences & Subscriptions		379.78	190.50
Maintenance - Sundry		3,319.16	1,487.18
Sundry Expenses		202.80	-
Accounting Software		180.00	135.00
Total Expenditure on charitable activities		8,714.22	4,704.53
Total Expenditure		8,714.22	4,704.53
Excess of Income and endowments over Expenditure		2,103.00	6,411.07
Brought forward balance		5,000.00	17,174.97
Transfers to/(from)		(1,867.39)	(18,586.04)
Total carried forward balance		5,235.61	5,000.00

Badwell Ash Village Hall
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Reserve - Reserve Fund (Designated) Fund			
Income and endowments			
Donations and legacies			
Grants - Councillors		800.00	3,610.00
Grants - Mid-Suffolk DC		6,280.00	12,453.97
Grants - Parish Council		-	10,000.00
Total Donations and legacies		7,080.00	26,063.97
Income from charitable activities			
Bank Interest		165.16	13.36
BT Goodwill Payments		1,444.00	-
Total Income from charitable activities		1,609.16	13.36
Total Income and endowments		8,689.16	26,077.33
Expenditure			
Expenditure on charitable activities			
Furniture Items		-	2,125.25
New Shed		-	1,346.50
Replacement Doors & Windows		-	17,948.40
Small Hall Heating		-	7,410.53
Electrical Infrastructure Upgrade		-	4,594.80
Hall Curtains		2,600.00	-
Repairs & Upgrades		498.76	-
Broadband Installation		2,339.94	-
Small Hall Redecoration		3,780.00	-
Small Hall Kitchen		129.00	-
Website Set Up		620.00	-
Total Expenditure on charitable activities		9,967.70	33,425.48
Total Expenditure		9,967.70	33,425.48
Excess of Income and endowments over Expenditure		(1,278.54)	(7,348.15)
Brought forward balance		11,237.89	11,237.89
Transfers to/(from)		1,867.39	18,586.04
Total carried forward balance		11,826.74	11,237.89

Badwell Ash Village Hall
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Reserve - Reserve Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
Grants - Councillors		3,400.00	-
Total Donations and legacies		3,400.00	-
Income from charitable activities			
Grants - Lottery Community Fund		20,000.00	-
Grants - Suffolk CC Match Fund		10,000.00	-
Total Income from charitable activities		30,000.00	-
Total Income and endowments		33,400.00	-
Expenditure			
Expenditure on charitable activities			
External Cladding & Courtyard		1,755.00	-
Total Expenditure on charitable activities		1,755.00	-
Total Expenditure		1,755.00	-
Excess of Income and endowments over Expenditure		31,645.00	-
Brought forward balance		-	-
Total carried forward balance		31,645.00	-