

Badwell Ash Village Hall
Registered Charity No. 279997

FINANCIAL STATEMENTS

31 December 2023

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Bankers:

Lloyds Bank plc – Buttermarket Branch (30-91-49). P O Box 1000, BX1 1LT

**Independent Examiner's report to:
The Trustees of Badwell Ash Village Hall**

I report on my examination of the accounts for the period ended 31 December 2023.

Responsibilities and basis of report


The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Will Draper

Date: 11/3/24.

BADWELL ASH VILLAGE HALL

NOTES TO ACCOUNTS – 31 December 2023

1. The accompanying financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and the Financial Reporting Standard for Small Enterprises (FRSSE) using the receipts and payments basis.
2. The Statement of Assets and Liabilities illustrates the movement in the respective account and fund balances during the year.
3. The General Fund generated income of £8,572.50 from lettings and £2,169.24 from events. Detail is provided in the Receipts & Payments report.
4. Cost of Utilities – expenditure on electricity and water costs were lower than expected during the year as the opportunity was taken to clawback overpayments on both made previously. End of year billing was in line with actual usage. A dispute over incorrect billing with SSE (electricity supplier until 31 August 2023) was originally raised in July 2022. This was referred to the Energy Ombudsman in Q3 2023 and an appeal ruling was made in the Charity's favour in December 2023. Settlement had not been made by SSE by the end of the financial year and a payment of minimum £320 is expected to be received in Q1 2024.
5. The General Fund generated a revenue surplus during the year and, in accordance with the Charity's Reserves Policy, a transfer of £6,586.04 was made from General Fund to Reserve Fund at the financial year end.
6. The Reserve Fund balance was £11,237.89 at the year end.
7. During the year some major improvements were made to the village hall premises costing £33,425.48. These costs were substantially covered by welcome grants received – Mid-Suffolk District Council (£12,453.97), Badwell Ash Parish Council (£10,000) and our local councillors (£3,610). Detail of the various projects and costs is provided in the Receipts & Payments report.

Badwell Ash Village Hall

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Current assets		
8000: Lloyds - Current Account	6,222.57	17,001.67
8001: Petty Cash	-	173.30
8002: Lloyds - Deposit Account	10,015.32	-
Total Current assets	16,237.89	17,174.97
Net Asset surplus (deficit)	16,237.89	17,174.97
Reserves		
Excess/(deficit) to date	(937.08)	-
Z01: Starting balances	17,174.97	17,174.97
Total Reserves	16,237.89	17,174.97

Represented by Funds		
General (Unrestricted)	5,000.00	17,174.97
Designated	11,237.89	-
Total	16,237.89	17,174.97

Badwell Ash Village Hall

Statement of Assets and Liabilities (by fund) As at: 31 December 2023

			Balance	Previous balance
Cash At Bank And In Hand				
8000: Lloyds - Current Account				
General Fund	Unrestricted		5,000.00	17,001.67
Reserve Fund	Designated		1,222.57	-
			6,222.57	17,001.67
8001: Petty Cash				
General Fund	Unrestricted		-	173.30
			-	173.30
8002: Lloyds - Deposit Account				
Reserve Fund	Designated		10,015.32	-
			10,015.32	-
		Cash At Bank And In Hand	16,237.89	17,174.97
		Grand Total	16,237.89	17,174.97

Badwell Ash Village Hall
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
General - General Fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Donations - Sundry		371.90	-
	Total Donations and legacies	371.90	-
Income from charitable activities			
Lettings - Art Class		984.00	-
Lettings - Indoor Bowls		1,152.00	-
Lettings - Parish Council		1,182.00	-
Lettings - Zumba		442.00	-
Lettings - Dog Training		2,874.00	-
Lettings - Statutory		232.50	-
Lettings - Occasional		1,310.00	-
Lettings - Silver Ash		300.00	-
Lettings - 4 C's		96.00	-
Events - Quizzes		1,177.01	-
Events - Jumble Sale		467.89	-
Events - Coronation Afterparty		55.04	-
Events - Summer Fayre		(134.08)	-
Events - Christmas Bonanza		515.38	-
Events - Spud Lunch		88.00	-
Bank Interest		1.96	-
	Total Income from charitable activities	10,743.70	-
Total Income and endowments		11,115.60	-
Expenditure			
Expenditure on charitable activities			
Utilities - Electricity		566.20	-
Utilities - Water		266.40	-
Business Rates - Mid-Suffolk		229.00	-
Insurance		838.88	-
Cleaner's Wages		920.38	-
Cleaning Materials		70.99	-
Licences & Subscriptions		190.50	-
Maintenance - Sundry		1,487.18	-
Accounting Software		135.00	-
	Total Expenditure on charitable activities	4,704.53	-
Total Expenditure		4,704.53	-
Excess of Income and endowments over Expenditure		6,411.07	-
Brought forward balance		17,174.97	17,174.97
Transfers to/(from)		(18,586.04)	-
Adjustments		-	17,174.97
Total carried forward balance		5,000.00	17,174.97

Badwell Ash Village Hall
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Reserve - Reserve Fund (Designated) Fund			
Income and endowments			
Donations and legacies			
Grants - Councillors		3,610.00	-
Grants - Md-Suffolk DC		12,453.97	-
Grants - Parish Council		10,000.00	-
	Total Donations and legacies	26,063.97	-
Income from charitable activities			
Bank Interest		13.36	-
	Total Income from charitable activities	13.36	-
Total Income and endowments		26,077.33	-
Expenditure			
Expenditure on charitable activities			
Furniture Items		2,125.25	-
New Shed		1,346.50	-
Replacement Doors & Windows		17,948.40	-
Small Hall Heating		7,410.53	-
Electrical Infrastructure Upgrade		4,594.80	-
	Total Expenditure on charitable activities	33,425.48	-
Total Expenditure		33,425.48	-
Excess of Income and endowments over Expenditure		(7,348.15)	-
Brought forward balance		-	-
Transfers to/(from)		18,586.04	-
Total carried forward balance		11,237.89	-