

Charity Registration No. 279991

ALCONBURY RECREATION FIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ALCONBURY RECREATION FIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Adams P Watson C Bodley B Staines
Charity Number	279991
Principal Address	Alconbury Recreation Field Great North Road Alconbury Huntingdon PE28 4EX
Independent Examiner	AJS Accountants Ltd Gibson House Ermine Business Park Huntingdon Cambridgeshire PE29 6XU

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives:

The aims of the Charity are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area.

Forward:

At the start of last year's report I placed on record our sincere thanks to Mick Gunney who stepped down from his Trustee's role during 2023. This year's report again begins with similar thanks to another retiree, Laurence Rickard. Laurence has been central to the organisation and management of the charities activities as well as acting as the Steward and Manager of the Sports and Social Club for over 26 years. He has also stepped up to fill numerous associated roles during periods when volunteers have been thin on the ground and has provided invaluable support to our various associated user groups. Fortunately, Laurence has been persuaded to continue to assist us on a part time basis. Thank you, Laurence.

Another similarity with last year is that I am pleased to be able to report that the charity has continued to maintain a secure financial position whilst investing in necessary improvements to the building, field and our other facilities. This has proved possible due to the hard work of volunteers who give up their time to assist us, generous donations and successful grant applications. Our facilities continue to be admired by visiting sports teams and guests.

Achievements and Performances:

- Throughout the year our facilities have continued to provide a wide variety of recreational, sports and social activities with events to cover all age groups.
- Our target 'footfall' of 600 regular recreational users was surpassed with ease.
- Our football pitches and Cricket squares remain well used as are the indoor Pool, Darts and Bowls facilities. Bingo is extremely popular and always very well attended.
- Thursday Club is thriving and continues to be an important social meeting place for many of our villages more elderly residents.
- The function room remains popular and regularly hosts weddings, parties and other private functions which provides supplemental income for the charity.
- The Fireworks evening was again a great success, and I would like to thank Craig Goldsworthy and his Alconbury Weald team for their assistance with crowd control and organisation on the evening.

Developments:

During 2023 following a generous donation provided by the family of Frank Huffman we were able to refurbish the function room and install solar panels on the roof.

This year our improvement works have been less visible but just as important and necessary. The main function room doors were replaced as was the door to the referees changing room. Funding was secured to replace the MUGA lighting with more energy efficient LED units and in association with Anglian Water and the Local Flood Group a new underground water garden was installed adjacent to MUGA which has improved the drainage in that part of the field. A set of new wheeled goalposts were purchased and as part of a sponsorship agreement with Gigaclear mobile cricket covers have been secured.

Thanks again go to Laurence and Liz Adams for their hard work in the submission of successful grant applications which have secured the funding for these improvements

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We also remain grateful to the Woolley Windfarm scheme and the support shown by the Cambridgeshire Community Foundation, Alconbury Parish Council and many other kind benefactors.

Financial Review:

The Treasurer and our Accountant Andy Springthorpe of AJS Accountants Ltd have provided the Annual Accounts up to 31st December 2024.

The 2024 Accounts for the Charity show a net loss of £1786 (including depreciation of £10813), compared to a net loss of £31081 (including depreciation of £13179 and spending of the donation of £16000) in 2023.

The Trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance, and management:

The Alconbury Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984. The Charity has five volunteer trustees.

The Trustees are, up to the date of the financial statements were:

Elizabeth Adams
Paul Watson
Christian Bodley
Bruce Staines
Paul Tait

The Charity is run by the trustees with help from the Professional Secretary to the Trustees, Laurence Rickard. Separate responsibility may be given to other volunteers to organise fundraising events for the benefit of the Charity.

The Trustees' Report was approved by the Board of Trustees.



Christian Bodley
Chair of Trustees.



Paul Watson.
Trustee.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the

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charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA
For and behalf of AJS Accountants Ltd

Gibson House
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

Dated: 16/6/25

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	3,651	6,500	10,151	5,015	6,428	11,443
Other trading activities	4	6,292	-	6,292	4,504	-	4,504
Investment Income	5	41,513	-	41,513	38,706	-	38,706
Other income	6	-	-	-	-	-	-
Total income		51,456	6,500	57,956	48,225	6,428	54,653
<u>Expenditure on:</u>							
Charitable activities	7	48,929	10,813	59,742	55,530	30,204	85,734
Net income/(expenditure) for the year/ Net movement in funds		2,527	(4,313)	(1,786)	(7,305)	(23,776)	(31,081)
Fund balances at 1 January 2023		(103,992)	313,221	209,229	(66,441)	336,997	270,556
Inter-Company adjustments		-	-	-	-	(30,246)	-
Fund balances at 31 December 2023		(101,465)	308,908	207,443	(103,992)	313,221	209,229

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		184,598		195,411
Current assets					
Debtors	12	8,939		5,111	
Cash at bank and in hand		14,621		9,444	
		23,560		14,555	
Creditors: amounts falling due within one year	13	(715)		(737)	
Net current assets			22,845		13,818
Total assets less current liabilities			207,443		209,229
Deferred income	14		-		-
Net assets			207,443		209,229
Income funds					
Restricted funds			308,908		313,221
Unrestricted funds			(101,465)		(103,992)
			207,443		209,229

The financial statements were approved by the Trustees on

Christian Bodley
Chair of Trustees.

Paul Watson.
Trustee.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	5,015	-	5,015	5,015	-	5,015
Grants receivable	-	6,428	6,428	-	6,428	6,428
	<u>5,015</u>	<u>6,428</u>	<u>11,443</u>	<u>5,015</u>	<u>6,428</u>	<u>11,443</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	6,292	4,504

5 Investment Income

	Unrestricted funds	Unrestricted Funds
	2024	2023
	£	£
Rental income	41,513	38,706

6 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	-	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024 £	2023 £
Staff costs	14,763	14,953
Depreciation and impairment	10,813	13,179
Event costs	1,246	-
Rent, rates and water	1,132	1,149
Light and heat	9,137	10,137
Telephone	962	555
Postage and stationery	182	383
Repairs and renewals	7,990	37,989
Cleaning and laundry	1,437	3,113
Vehicle running costs	589	566
Insurance	3,679	3,140
Accountancy	570	570
Sundry expenses	25	-
	<u>59,742</u>	<u>85,734</u>
Analysis by fund		
Unrestricted funds	48,929	55,530
Restricted funds	10,813	30,204
	<u>59,742</u>	<u>85,734</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	14,763	14,953
	<u>14,763</u>	<u>14,953</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2023	54,606	490,447	53,178	598,231
Depreciation and impairment				
At 1 January 2023	-	351,237	51,583	402,820
Depreciation charged in the year	-	9,345	1,468	10,813
At 31 December 2023	-	360,582	53,051	413,633
Carrying amount				
At 31 December 2023	54,606	129,865	127	184,598
At 31 December 2022	54,606	139,210	1,595	195,411

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,726	2,911
Alconbury Sports and Social Club	-	-
Prepayments and accrued income	1,580	2,200
	5,306	5,111

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	-
Trade creditors	-	-
Accruals and deferred income	715	737
	715	737

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

14 Deferred income

	2024	2023
	£	£
Other deferred income	-	-
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year or the prior year.