

Charity Registration No. 279991

**ALCONBURY RECREATION FIELD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# ALCONBURY RECREATION FIELD

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

E Adams  
P Watson  
C Bodley  
B Staines

**Charity Number**

279991

**Principal Address**

Alconbury Recreation Field  
Great North Road  
Alconbury  
Huntingdon  
PE28 4EX

**Independent Examiner**

AJS Accountants Ltd  
Gibson House  
Ermine Business Park  
Huntingdon  
Cambridgeshire  
PE29 6XU

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# ALCONBURY RECREATION FIELD

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# ALCONBURY RECREATION FIELD

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their report and financial statements for the year ended 31 December 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives:**

The aims of the Charity are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area.

#### **Forward:**

This year Mick Gunney stepped down from his role as a Trustee, and most recently Chair of Trustees. Mick has been central to the charities fundraising activities for many years and his advice, wisdom and diligence in ensuring its continued success will be very sorely missed. I would like to reiterate our sincere thanks to Mick for his many years of service.

Looking back, in the chairman's report for 2022, an optimistic outlook was presented. Despite the restrictions that had been placed upon us as a result of Coronavirus and the subsequent cost of living crisis our staff, volunteers, affiliated clubs and other supporters had come together to ensure that we continued to deliver good quality and affordable sporting, recreational and social facilities for the community in which we are located. I am pleased to report that this continued into 2023. As a result of improving economic conditions, generous donations and successful grant applications we have been able to refurbish the function room, install solar panels, purchase new goalposts, safety netting and reinforcement mats for the overflow carpark.

Our facilities continue to be admired by visiting sports teams and guests.

#### **Achievements and Performances:**

- Throughout the year our facilities have continued to provide a wide variety of recreational, sports and social activities with events to cover all age groups.
- Our target 'footfall' of 600 regular recreational users was surpassed with ease.
- Our football pitches and Cricket squares remain well used as are the indoor Pool, Darts and Bowls facilities. Bingo is extremely popular and always very well attended.
- Thursday Club is thriving and continues to be an important social meeting place for many of our villages more elderly residents.
- Our decision to promote greater use of the function room has proved successful. Numerous weddings, parties and other private functions have been enjoyed and delivered additional income for the charity.
- The ever-popular Fireworks evening continues to be a key fundraising event for the charity and was extremely well organised. Improved e-ticketing arrangements assisted with organisation and ensuring the safety of all those attending.

#### **Developments:**

Thanks to a generous donation provided by the family of Frank Huffman, the function room has been refurbished and this has assisted in attracting additional weddings and party bookings. It is a much nicer space than 12 months ago.

Part of this generous donation was also used to install solar panels on the roof. This investment is already proving to be money well spent and is in part offsetting the significantly higher electricity costs which have been experienced throughout the year. During the summer months these panels are generating approximately 60% of our energy needs.

## ALCONBURY RECREATION FIELD

We were delighted that a number of Frank's family from the USA were able to visit and see how the donation has been used and the benefits it has already delivered.

Thanks must also go to Laurence for his hard work in the submission of various successful grant applications which have secured funding for new safety netting along the play area, reinforcement mats for the overflow car park area and new goalposts.

We remain extremely grateful to the Woolley Windfarm scheme, the support shown by the Cambridgeshire Community Foundation, Alconbury Parish Council and many other kind benefactors.

### **Financial Review:**

The Treasurer and our Accountant Andy Springthorpe of AJS Accountants Ltd have provided the Annual Accounts up to 31st December 2023. Whilst these show a net loss of £31081 this includes a depreciation allowance of £13179 and £16,000 of expenditure from the Frank Huffman donation of £16000. This was received in 2022 but is included as expenditure in the 2023 accounts. Taking these elements into account there is an operating loss of £1,902. This reflects the need for investment in building repairs and improvements coupled with heavily increased energy costs as experienced nationally.

**The Trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.**

### **Structure, governance, and management:**

The Alconbury Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984. The Charity has five volunteer trustees.

The Trustees are, up to the date of the financial statements were:

Elizabeth Adams  
Paul Watson  
Christian Bodley  
Bruce Staines

The Charity is run by the trustees with help from the Professional Secretary to the Trustees, Laurence Rickard. Separate responsibility may be given to other volunteers to organise fundraising events for the benefit of the Charity.

The Trustees' Report was approved by the Board of Trustees.

Paul A Watson  
Chair of Trustees.



Elizabeth Adams.  
Trustee.





# ALCONBURY RECREATION FIELD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

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I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA  
For and behalf of AJS Accountants Ltd

Gibson House  
Ermine Business Park  
Huntingdon  
Cambridgeshire  
PE29 6XU

Dated:

# ALCONBURY RECREATION FIELD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	5,015	6,428	11,443	18,761	8,667	27,428
Other trading activities	4	4,504	-	4,504	11,161	-	11,161
Investment Income	5	38,706	-	38,706	27,033	-	27,033
Other income	6	-	-	-	-	-	-
<b>Total income</b>		<b>48,225</b>	<b>6,428</b>	<b>54,653</b>	<b>56,955</b>	<b>8,667</b>	<b>65,622</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	7	55,530	30,204	85,734	46,254	10,724	56,978
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(7,305)</b>	<b>(23,776)</b>	<b>(31,081)</b>	<b>10,701</b>	<b>(2,057)</b>	<b>8,644</b>
Fund balances at 1 January 2023		(66,441)	336,997	270,556	(77,142)	399,054	261,912
Inter-Company adjustments		(30,246)	-	-	-	-	-
<b>Fund balances at 31 December 2023</b>		<b>(103,992)</b>	<b>313,221</b>	<b>209,229</b>	<b>(66,441)</b>	<b>336,997</b>	<b>270,556</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ALCONBURY RECREATION FIELD

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	£	2022 £
<b>Fixed assets</b>					
Tangible assets	11		195,411		208,590
<b>Current assets</b>					
Debtors	12	5,111		32,791	
Cash at bank and in hand		9,444		29,937	
		14,555		62,728	
<b>Creditors: amounts falling due within one year</b>	13	(737)		(762)	
Net current assets			13,818		61,966
<b>Total assets less current liabilities</b>			209,229		270,556
<b>Deferred income</b>	14		-		-
<b>Net assets</b>			209,229		272,556
<b>Income funds</b>					
Restricted funds			313,221		336,997
Unrestricted funds			(103,992)		(66,441)
			209,229		270,556

The financial statements were approved by the Trustees on

E A Adams  
Trustee

E A Adams

M A Gunney  
Trustee

M A Gunney



# ALCONBURY RECREATION FIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ALCONBURY RECREATION FIELD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# ALCONBURY RECREATION FIELD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	5,015	-	5,015	18,761	-	18,761
Grants receivable	-	6,428	6,428	-	8,667	8,667
	<u>5,015</u>	<u>6,428</u>	<u>11,443</u>	<u>18,761</u>	<u>8,667</u>	<u>27,428</u>

# ALCONBURY RECREATION FIELD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Fundraising events	4,504	11,161
	<u>          </u>	<u>          </u>

### 5 Investment Income

	<b>Unrestricted funds</b>	Unrestricted Funds
	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Rental income	38,706	27,033
	<u>          </u>	<u>          </u>

### 6 Other income

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Other income	-	-
	<u>          </u>	<u>          </u>

# ALCONBURY RECREATION FIELD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Charitable activities

	2023 £	2022 £
Staff costs	14,953	15,157
Depreciation and impairment	13,179	13,260
Rent, rates and water	1,149	1,034
Light and heat	10,137	4,987
Telephone	555	447
Postage and stationery	383	86
Repairs and renewals	37,989	13,939
Cleaning and laundry	3,113	1,801
Vehicle running costs	566	350
Insurance	3,140	3,216
Accountancy	570	553
Sundry expenses	-	84
	<u>85,734</u>	<u>56,978</u>
<b>Analysis by fund</b>		
Unrestricted funds	55,530	46,254
Restricted funds	30,204	10,727
	<u>85,734</u>	<u>56,978</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	5	5
	<u>5</u>	<u>5</u>
<b>Employment costs</b>		
	2023 £	2022 £
Wages and salaries	14,953	15,157
	<u>14,953</u>	<u>15,157</u>



# ALCONBURY RECREATION FIELD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

#### 11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2023	54,606	490,447	53,178	598,231
<b>Depreciation and impairment</b>				
At 1 January 2023	-	351,583	49,058	389,641
Depreciation charged in the year	-	10,654	2,525	13,179
At 31 December 2023	-	351,237	51,583	402,820
<b>Carrying amount</b>				
At 31 December 2023	54,606	139,210	2,595	195,411
At 31 December 2022	54,606	149,864	4,120	208,590

#### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,911	2,055
Alconbury Sports and Social Club	-	25,436
Prepayments and accrued income	2,200	5,300
	5,111	34,791

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	-
Trade creditors	-	-
Accruals and deferred income	737	762
	737	945

## ALCONBURY RECREATION FIELD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **14 Deferred income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other deferred income	-	-
	<hr/>	<hr/>

#### **15 Related party transactions**

There were no disclosable related party transactions during the year or the prior year.