

Charity Registration No. 279991

ALCONBURY RECREATION FIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ALCONBURY RECREATION FIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Adams P Watson M Gunney C Bodley B Staines
Charity Number	279991
Principal Address	Alconbury Recreation Field Great North Road Alconbury Huntingdon PE28 4EX
Independent Examiner	AJS Accountants Ltd Gibson House Ermine Business Park Huntingdon Cambridgeshire PE29 6XU

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives:

The aims of the Charity are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area.

Forward:

With the passing of the Coronavirus pandemic bringing with it many restrictions, reservations and changes to life styles which along with the ever given financial constraints placed on all with the ever rising cost of living, I'm all too pleased to say that the Charity along with its sister organisation, Alconbury Sports & Social Club, we have together overcome many a difficulty along the way and continue to provide sports, recreational and social activities, both indoors and outdoors and hopefully affordable to all. I can only report throughout the past year, there has been a clear desire within the community to protect what is recognised as being a much-loved local facility. A facility, I'm proud to say is much admired by all visiting sports teams and visitors alike.

Achievements and Performances:

- Throughout the year we have continued to provide a wide variety of recreational, sports and social activities with events to cover all age groups.
- Our target 'footfall' of 600 regular recreational users was achieved with ease. Football and Cricket taking the stage outdoors but well supported by smaller groups such as Pool, Darts, Indoor Bowls, Bingo and Pilates internally.
- It goes without saying we have had a busy year and the highlight to me must go towards the Queens Jubilee celebrations and what a weekend we all had. I truly believe that not only did we do the Queen proud, but our community as a whole. From an 'Elvis' cream tea party, Jubilee Bingo, to a quality Queen tribute band performing on the field to a full house on the Saturday followed by a Funday on Sunday with sports and entertainment for all age groups, a truly joyous occasion and one to be proud of – this event will surely carry with it many lasting memories in the years to come.
- Indoors many a light entertainment took place from theme events, weddings, and private functions and of course our ever-popular Fireworks display lit up the area, a display that is growing in popularity and well and truly putting us on the map locally.

Developments:

Thanks to the Woolley Wind Farm Scheme and from donations received, we have moved on from the Sports bar and finally completed a comprehensive refurbishment of the Lounge area.

We acknowledge greatly the continued support provided by the grants received from The Cambridgeshire Community Foundation through the Wooley Wind Farm Scheme and through other kind benefactors.

Having received a donation of almost £17,000 from Frank Huffman's legacy, we are planning our next projects, in his honour, to refurbish the Function Room and the installation of solar panels to help with energy costs.

Financial Review:

The Treasurer and our Accountant Andy Springthorpe of AJS Accountants Ltd have provided the Annual Accounts up to 31st December 2022. Net assets were £272,556 and the book value of the fixed assets was after depreciation. This includes land at £54,606, the Pavilion/Clubhouse, Equipment, the store and our second field, with MUGA valued at £160,588. Our Gross income having decreased by £5,410 during the year with the unrestricted expenditure also decreased by £24,713, due to fewer grants in relation to COVID.

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The Trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance, and management:

The Alconbury Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984.

The Charity has five volunteer trustees.

The Trustees are, up to the date of the financial statements were:

M A Gunney BEM
Elizabeth Adams
Paul Watson
Christian Bodley
Bruce Staines

The Charity is run by the trustees with help from the Professional Secretary to the trustees, Laurence Rickard. Separate responsibility may be given to other volunteers to organise fundraising events for the benefit of the Charity.

The Trustees' Report was approved by the Board of Trustees.



pr M A Gunney BEM.
Chairman of Trustees.



Elizabeth Adams.
Trustee.

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA
For and behalf of AJS Accountants Ltd

Gibson House
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

Dated:

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	18,761	8,667	27,428	7,276	35,380	42,656
Other trading activities	4	11,161	-	11,161	7,932	-	7,932
Investment Income	5	27,033	-	27,033	20,444	-	20,444
Other income	6	-	-	-	-	-	-
Total income		56,955	8,667	65,622	35,652	35,380	71,032
<u>Expenditure on:</u>							
Charitable activities	7	46,254	10,724	56,978	63,375	10,724	74,099
Net income/(expenditure) for the year/ Net movement in funds		10,701	(2,057)	8,644	(27,723)	24,656	(3,067)
Fund balances at 1 January 2021		(77,142)	339,054	261,912	(49,419)	314,398	264,979
Prior year adjustments		-	-	-	-	-	-
Fund balances at 31 December 2022		(66,441)	336,997	270,556	(77,142)	339,054	261,912

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	£	2021 £
Fixed assets					
Tangible assets	11		208,590		221,850
Current assets					
Debtors	12	32,791		22,381	
Cash at bank and in hand		29,937		18,626	
		62,728		41,007	
Creditors: amounts falling due within one year	13	(762)		(945)	
Net current assets			61,966		40,062
Total assets less current liabilities			270,556		261,912
Deferred income	14		-		-
Net assets			272,556		261,912
Income funds					
Restricted funds			336,997		339,054
Unrestricted funds			(66,441)		(77,142)
			270,556		261,912

The financial statements were approved by the Trustees on



E A Adams
Trustee


M A Gunney
Trustee

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	18,761	-	18,761	7,276	-	7,276
Grants receivable	-	8,667	8,667	-	35,380	35,380
	<u>18,761</u>	<u>8,667</u>	<u>27,428</u>	<u>7,276</u>	<u>35,380</u>	<u>42,656</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	11,161	7,932

5 Investment Income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	27,033	20,444

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	-	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	15,157	17,376
Depreciation and impairment	13,260	13,260
Rent, rates and water	1,034	709
Light and heat	4,987	6,545
Telephone	447	877
Postage and stationery	86	53
Repairs and renewals	13,939	29,580
Cleaning and laundry	1,801	837
Vehicle running costs	350	325
Insurance	3,216	2,614
Accountancy	553	1,923
Sundry expenses	84	-
	<u>56,978</u>	<u>74,099</u>
Analysis by fund		
Unrestricted funds	46,254	63,375
Restricted funds	10,724	10,727
	<u>56,978</u>	<u>74,099</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>5</u>	<u>4</u>
Employment costs		
	2022 £	2021 £
Wages and salaries	<u>15,157</u>	<u>17,376</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2022	54,606	490,447	53,178	598,231
Depreciation and impairment				
At 1 January 2022	-	329,859	46,522	376,381
Depreciation charged in the year	-	10,724	2,536	13,260
At 31 December 2022	-	329,859	46,522	376,381
Carrying amount				
At 31 December 2022	54,606	149,864	4,120	208,590
At 31 December 2021	54,606	160,588	6,656	221,850

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,055	950
Alconbury Sports and Social Club	25,436	18,798
Prepayments and accrued income	5,300	2,633
	34,791	22,381

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	-
Trade creditors	-	-
Accruals and deferred income	762	945
	762	945

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Deferred income

	2022	2021
	£	£
Other deferred income	-	-
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year or the prior year.

16 Prior Year Adjustments

During the production of the 2019 financial statements, it was established that due to historical miss allocation of costs a balance between Alconbury Sports & Social Club and Alconbury Recreation Fields Charity had been accruing. It was agreed that a full analysis of these costs would be conducted before the finalisation of the 2020 financial statements, this analysis has now been conducted and the figure in Prior Year Adjustments relates to costs including rates, utilities, repairs and security and wages, that Alconbury Sports & Social Club incurred on behalf of Alconbury Recreation Fields Charity.