

Charity Registration No. 279991

**ALCONBURY RECREATION FIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

ALCONBURY RECREATION FIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Adams P Watson M Gunney C Bodley B Staines
Charity Number	279991
Principal Address	Alconbury Recreation Field Great North Road Alconbury Huntingdon PE28 4EX
Independent Examiner	AJS Accountants Ltd Gibson House Ermine Business Park Huntingdon Cambridgeshire PE29 6XU

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity was founded in 1980 after the Alconbury Parish Council's lease of the original Field. In the mid 1980's it helped volunteers construct the Pavilion Clubhouse and at the same time was involved in the formation of Alconbury Sports and Social Club. The Charity is charged with provision and maintenance of recreational and leisure time facilities for the public benefit of Alconbury and neighbourhood. The Charity Deed also states the purpose is to improve the conditions of life of the district's inhabitants.

The charity's objectives are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area. The policies adopted in furtherance of these objects are set out in note 1 to the financial statements and there has been no change in these during the year.

The Charity offers unique sports, exercise and recreational facilities not available elsewhere in our rural area. The Charity's values are healthy lifestyles, sport, leisure, sociality and voluntary work.

The Charity focuses services on children, families and the older age groups in an extensive network of rural villages. It supports healthy life styles, promoting outdoor exercise on its two Fields and encouraging social activity in its permanent premises.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Impact of the Coronavirus Pandemic

The COVID pandemic of 2020 carried on into 2021, with the limitations of widespread lockdowns and restrictive measures, it had a high impact on ARFC's charitable activities and provision of its services. In uncertain and worrying times as restrictions were being lifted in steps in March, the Recreation Field again became a popular location for small group exercise in the open space. The outdoor sports facilities were able to reopen and the Sports & Social Club was able to trade outdoors from mid April and indoors from mid May. Most legal limits on social contact were removed in July only for caution to be re-introduced in December.

With the lockdowns and limitations in place, fundraising events were either put on hold or cancelled and very badly affected over the normally busy Christmas period. Effectively, activities were reduced to zero for at least three months of the year.

As restrictions were gradually eased in steps, the organisation once again adapted well to the new normal, managing Social Distancing and providing as safe an environment as possible, to connect people and combat loneliness. We were also extremely grateful for the resilience of staff and the many volunteers who gave their time under difficult circumstances.

Facing an uncertain future and placed under pressure by closures and reduced capacity on reopening due to social distancing, the Charity welcomed the support from Government grants and participated in the Coronavirus Job retention Scheme to help cover its fixed operating costs. This meant ARFC could reopen once allowed to.

Despite this there have been some positive aspects. The COVID situation has bolstered local community spirit

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with greater numbers of new volunteers coming forward to give their time and in some cases, cash donations towards the charity's running costs. There is a clear desire within the villages to protect what it recognised as an important and much loved local facility.

Achievements and performance

The provision of a wide variety of recreational, sports and social activities with events for families, children and the elderly from local communities using our first class Fields and pitches, our improved Clubhouse premises and the Floodlit Multi Use Games Area. Promotions of events through local print publications, flyers, email and social media such as Facebook and Twitter.

Usage. Our target 'footfall' of 600 regular recreational users of the outdoor and indoor provisions was hampered by COVID restrictions. Once reopened (albeit under reduced capacity), the Charity's multiple pitches enabled some 4 junior and senior football teams, 2 senior and junior cricket teams to resume their sporting activities. They were able to train, coach or compete in line with guidance, on our nine sports pitches, our floodlit artificial grass pitch, the artificial wicket and cricket nets. One of the biggest successes during the year was the weekly staging of cricket matches, when social distancing outside was much safer place for smaller groups to meet.

"Football Fun Factory" run a weekly junior football training session and ran a summer camp on every weekday in August for twenty children, supported by the local District Council, with free places and lunches.

The Charity. Fund raising events and those of the Alconbury Sports and Social Club were greatly reduced but at the first opportunity, a Fun Day to celebrate reopening was arranged for late June and was very successful and well attended with great regard to social distancing.

From July, the Bowls and Thursday Clubs were able to meet again. ASSC was able to stage very successful theme events (Rum & Reggae Night, Gin Festival and Sausage & Cider). Weddings and private functions took place again and we were able to stage the ever popular Fireworks Display. Christmas and New Year festivities were however severely hampered by the onset of the Omicron variant, with events cancelled and reduced attendance on the nights that events went ahead.

Developments

Local Giving launched a £1m match fund campaign in October 2020 and our application to join the scheme was successful. The aim was to help not-for-profit organisations in their response to the COVID-19 pandemic. A project to refurbish the Lounge was created and for a limited time, donations were doubled and we successfully raised over £8,000. Taking advantage of the COVID lockdown periods, the refurbishment was completed, although the room could not be used until restrictions were lifted.

With the financial support of the Cambs Community Foundation (a Grant of £8,000 from the Woolley Wind Farm Scheme), an ambitious project to refurbish the cellar with 'green' cooling equipment, a replacement flat roof and new doors was completed.

We also received a grant from the Cambs Community Foundation for £5,000 to replace the mower, used to tend the grass on our 15 acre site.

We acknowledge the continued support provided by the Grants received from The Cambridgeshire Community Foundation through the Woolley Wind Farm Scheme.

Financial review

The Treasurer and our Accountant, Andrew Springthorpe of AJS Accountants Ltd, have kindly provided the Annual Accounts to 31 December 2021. Net assets were £261,912 and the book value of fixed assets was £221,850 after depreciation. This includes land at £54,606, The Pavilion/Clubhouse, Equipment, the Store and our second field with MUGA valued at £167,244. Our Gross Income increased by £28,479 (66.9%) during the year. Unrestricted expenditure also increased, by £34,409 to £63,375 (118.79%). At the year end, the Charity held restricted funds of £339,054 and unrestricted funds of (£77,142).

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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Structure, governance and management

The Alconbury Recreation Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984. The Charity has four volunteer trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Adams
P Watson
M Gunney

The Charity is run by the four trustees with help from the Secretary to the Trustees. Separate responsibility may be given to other volunteers to organise fundraising events.

Update for January 2021: two new Trustees have been appointed to the Board, Christian Bodley and Bruce Staines.

The Trustees' Report was approved by the Board of Trustees.

M A Gunney
Trustee



E A Adams
Trustee



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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA
For and behalf of AJS Accountants Ltd

Gibson House
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

Dated: 16/5/22

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	7,276	35,380	42,656	14,125	9,969	24,094
Other trading activities	4	7,932	-	7,932	6,383	-	6,383
Investment Income	5	20,444	-	20,444	12,076	-	12,076
Other income	6	-	-	-	-	-	-
Total income		35,652	35,380	71,032	32,584	9,969	42,553
Expenditure on:							
Charitable activities	7	63,375	10,724	74,099	28,966	10,727	39,693
Net income/(expenditure) for the year/ Net movement in funds		(27,723)	24,656	(3,067)	4,406	(758)	3,648
Fund balances at 1 January 2021		(49,419)	314,398	264,979	8,411	315,156	323,567
Prior year adjustments		-	-	-	(62,236)	-	(62,236)
Fund balances at 31 December 2021		(77,142)	339,054	261,912	(49,419)	314,398	264,979

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	£	2020 £
Fixed assets					
Tangible assets	11		221,850		235,110
Current assets					
Debtors	12	22,381		16,584	
Cash at bank and in hand		18,626		15,024	
		41,007		31,608	
Creditors: amounts falling due within one year	13	(945)		(1,739)	
Net current assets			40,062		29,869
Total assets less current liabilities			261,912		264,979
Deferred income	14		-		-
Net assets			261,912		264,979
Income funds					
Restricted funds			339,054		314,398
Unrestricted funds			(77,142)		(49,419)
			261,912		264,979

The financial statements were approved by the Trustees on

E A Adams
Trustee

M A Gunney
Trustee

E A Adams



ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	7,276	-	7,276	14,125	-	14,125
Grants receivable	-	35,380	35,380	-	9,969	9,969
	<u>7,276</u>	<u>35,380</u>	<u>42,656</u>	<u>14,125</u>	<u>9,969</u>	<u>24,094</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	<u>7,932</u>	<u>6,383</u>

5 Investment Income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	<u>20,444</u>	<u>12,076</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	<u>-</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	17,376	13,085
Depreciation and impairment	13,260	13,466
Rent, rates and water	709	192
Light and heat	6,545	2,740
Telephone	877	242
Postage and stationery	53	61
Repairs and renewals	29,580	5,842
Cleaning and laundry	837	135
Vehicle running costs	325	-
Insurance	2,614	1,016
Accountancy	1,923	1,179
Sundry expenses	-	1,735
	<u>74,099</u>	<u>39,693</u>
Analysis by fund		
Unrestricted funds	63,375	28,966
Restricted funds	10,724	10,727
	<u>74,099</u>	<u>39,693</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	4	3
	<u>4</u>	<u>3</u>
Employment costs		
	2021 £	2020 £
Wages and salaries	17,376	13,085
	<u>17,376</u>	<u>13,085</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2021	54,606	490,447	53,178	598,231
Depreciation and impairment				
At 1 January 2021	-	319,135	43,986	363,121
Depreciation charged in the year	-	10,724	2,536	13,260
At 31 December 2021	-	329,859	46,522	376,381
Carrying amount				
At 31 December 2021	54,606	160,588	6,656	221,850
At 31 December 2020	54,606	171,312	9,192	235,110

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	950	360
Alconbury Sports and Social Club	18,798	9,798
Prepayments and accrued income	2,633	6,426
	22,381	16,584

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	182
Trade creditors	-	-
Accruals and deferred income	945	1,488
	945	1,739

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Deferred income

	2021 £	2020 £
Other deferred income	-	-

15 Related party transactions

There were no disclosable related party transactions during the year or the prior year.

16 Prior Year Adjustments

During the production of the 2019 financial statements, it was established that due to historical miss allocation of costs a balance between Alconbury Sports & Social Club and Alconbury Recreation Fields Charity had been accruing. It was agreed that a full analysis of these costs would be conducted before the finalisation of the 2020 financial statements, this analysis has now been conducted and the figure in Prior Year Adjustments relates to costs including rates, utilities, repairs and security and wages, that Alconbury Sports & Social Club incurred on behalf of Alconbury Recreation Fields Charity.