

ALCONBURY RECREATION FIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ALCONBURY RECREATION FIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Adams
P Watson
M Gunney
G W Aylott

Charity Number

279991

Principal Address

Alconbury Recreation Field
Great North Road
Alconbury
Huntingdon
PE28 4EX

Independent Examiner

AJS Accountants Ltd
8 Oak Drive
Brampton
Cambridgeshire
PE28 4FA

ALCONBURY RECREATION FIELD

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ALCONBURY RECREATION FIELD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity was founded in 1980 after the Alconbury Parish Council's lease of the original Field. In the mid 1980's it helped volunteers construct the Pavilion Clubhouse and at the same time was involved in the formation of Alconbury Sports and Social Club. The Charity is charged with provision and maintenance of recreational and leisure time facilities for the public benefit of Alconbury and neighbourhood. The Charity Deed also states the purpose is to improve the conditions of life of the district's inhabitants.

The charity's objectives are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area. The policies adopted in furtherance of these objects are set out in note 1 to the financial statements and there has been no change in these during the year.

The Charity offers unique sports, exercise and recreational facilities not available elsewhere in our rural area. The Charity's values are healthy lifestyles, sport, leisure, sociality and voluntary work.

The Charity focuses services on children, families and the older age groups in an extensive network of rural villages. It supports healthy life styles, promoting outdoor exercise on its two Fields and encouraging social activity in its permanent premises.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Impact of the Coronavirus Pandemic

The COVID pandemic in 2020, with the limitations of widespread lockdowns and measures, had a high impact on ARFC's charitable activities and provision of its services. In uncertain and worrying times, the Recreation Field became a popular location for lone exercise in the open space.

With lockdowns in place over two periods, fundraising events were either put on hold or cancelled over Easter and Christmas, along with other annual events such as the Fireworks Display. Fundraising, a significant factor in the Charity's income, was reduced to zero for over five months of the year.

As restrictions were eased in July, the organisation adapted well to the new normal, managing Social Distancing and providing as safe an environment as possible, to connect people and combat loneliness. We were also extremely grateful for the resilience of staff and the many volunteers who gave their time under difficult circumstances, particularly after the first lockdown.

Facing an uncertain future and placed under pressure by closures and reduced capacity on reopening due to social distancing, the Charity welcomed the support from Government grants and participated in the Coronavirus Job retention Scheme to help cover its fixed operating costs. This meant ARFC could reopen once allowed to.

ALCONBURY RECREATION FIELD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Despite this there have been some positive aspects. The COVID situation has bolstered local community spirit with greater numbers of new volunteers coming forward to give their time and in some cases, cash donations towards the charity's running costs. There is a clear desire within the villages to protect what it recognised as an important and much loved local facility.

Local Giving launched a £1m match fund campaign in October 2020 and our application to join the scheme was successful. The aim was to help not-for-profit organisations in their response to the COVID-19 pandemic. A project to refurbish the Lounge was created and for a limited time, donations were doubled and we successfully raised over £8,000."

Achievements and performance

Provision of a wide variety of recreational, sports and social activities with events for families, children and the elderly from local communities using our first class Fields and pitches, our improved Clubhouse premises and the Floodlit Multi Use Games Area. Promotions of events through local print publications, flyers, email and social media such as Facebook and Twitter.

Usage. Our target 'footfall' of 600 regular recreational users of the outdoor and indoor provisions was hampered by COVID restrictions. Once reopened (albeit under reduced capacity), the Charity's multiple pitches enabled some 4 junior and senior football teams, 2 senior and junior cricket teams to resume their sporting activities. They were able to train, coach or compete in line with guidance, on our nine sports pitches, our floodlit artificial turf pitch, the artificial wicket and cricket nets. One of the biggest successes during the year was the weekly staging of cricket matches, when social distancing outside was much safer place for smaller groups to meet.

Internally use of the Clubhouse Function Room was rare. Thursday Club were unable to meet and likewise the Indoor Carpet Bowls club, Bingo Club sessions were all cancelled, with no private functions or parties allowed. The private members Club ASSC had to close its doors for over five months.

The Charity fund raising events and those of the Alconbury Sports and Social Club were greatly reduced and smaller events took place when restriction guidelines allowed. Christmas, New Year and Easter parties were also cancelled, as was the Annual Fireworks Display.

Developments

Given the devastating impact of the pandemic, development of the facilities and plans for future improvements were put on hold.

Financial review

The Treasurer and our Accountant, Andrew Springthorpe of AJS Accountants Ltd, have kindly provided the Annual Accounts to 31 December 2020. Net assets were £264,979 and the book value of fixed assets was £235,110 after depreciation. This includes land at £54,606, The Pavilion/Clubhouse, Equipment, the Store and our second field with MUGA valued at £172,312. Our Gross Income decreased by £2,921 (6.4%) during the year. Unrestricted expenditure also decreased, by £10,443 to £28,966 (26.5%). At the year end, the Charity held restricted funds of £314,398 and unrestricted funds of (£49,149).

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ALCONBURY RECREATION FIELD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Structure, governance and management

The Alconbury Recreation Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984. The Charity has four volunteer trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Adams
P Watson
M Gunney
Mr G W Aylott (Resigned 2nd October 2020)

The Charity is run by the four trustees with help from the Secretary to the Trustees. Separate responsibility may be given to other volunteers to organise fundraising events.

The Trustees' Report was approved by the Board of Trustees.

E Adams

Trustee

Dated:

E A Adams

19/10/21

P Watson

Trustee

Dated:

P Watson

19/10/21

ALCONBURY RECREATION FIELD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA
For and behalf of AJS Accountants Ltd

8 Oak Drive
Brampton
Cambridgeshire
PE28 4FA

Dated: 19/10/2021

ALCONBURY RECREATION FIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Income and endowments from:</u>							
Donations and legacies	3	14,125	9,969	24,094	10,163	2,150	12,313
Other trading activities	4	6,383	-	6,383	6,160	-	6,160
Investment Income	5	12,076	-	12,076	26,744	-	26,744
Other income	6	-	-	-	257	-	257
Total income		32,584	9,969	42,553	43,324	2,150	45,474
<u>Expenditure on:</u>							
Charitable activities	7	28,178	10,727	38,905	39,409	10,727	50,136
Net income/(expenditure) for the year/ Net movement in funds		4,406	(758)	3,648	3,915	(8,577)	(4,662)
Fund balances at 1 January 2020		8,411	315,156	323,567	4,496	323,733	328,229
Prior year adjustments		(62,236)	-	(62,236)	-	-	-
Fund balances at 31 December 2020		(49,419)	314,398	264,979	8,411	315,156	323,567

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALCONBURY RECREATION FIELD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		235,110		248,576
Current assets					
Debtors	12	16,584		78,242	
Cash at bank and in hand		15,024		1,755	
		<u>31,608</u>		<u>79,997</u>	
Creditors: amounts falling due within one year	13	<u>(1,739)</u>		<u>(3,406)</u>	
Net current assets			29,869		76,591
Total assets less current liabilities			<u>264,979</u>		<u>325,167</u>
Deferred income	14		-		(1,600)
Net assets			<u>264,979</u>		<u>323,567</u>
Income funds					
Restricted funds			314,398		315,156
Unrestricted funds			(49,419)		8,411
			<u>264,979</u>		<u>323,567</u>

The financial statements were approved by the Trustees on

E Adams
Trustee

E Adams

19/10/21

P Watson
Trustee

P Watson

19/10/21

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	14,125	-	14,125	10,163	-	10,163
Grants receivable	-	9,969	9,969	-	2,150	2,150
	<u>14,125</u>	<u>9,969</u>	<u>24,094</u>	<u>10,163</u>	<u>2,150</u>	<u>12,313</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Fundraising events	6,383	6,160

5 Investment Income

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Rental income	12,076	26,744

6 Other income

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Other income	-	257

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	2020 £	2019 £
Staff costs	13,085	18,815
Depreciation and impairment	13,466	13,676
Rent, rates and water	192	1,039
Light and heat	2,740	3,386
Telephone	242	274
Postage and stationery	61	278
Repairs and renewals	5,842	8,990
Cleaning and laundry	135	250
Insurance	1,016	942
Accountancy	1,179	1,735
Sundry expenses	1,735	929
	<u>39,693</u>	<u>50,136</u>
	<u>39,693</u>	<u>50,136</u>
Analysis by fund		
Unrestricted funds	28,966	39,409
Restricted funds	10,727	10,727
	<u>39,693</u>	<u>50,136</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>3</u>	<u>3</u>
Employment costs	2020 £	2019 £
Wages and salaries	<u>13,085</u>	<u>18,815</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2020	54,606	490,447	53,178	598,231
Depreciation and impairment				
At 1 January 2020	-	308,408	41,247	349,655
Depreciation charged in the year	-	10,727	2,739	13,466
At 31 December 2020	-	319,135	43,986	363,121
Carrying amount				
At 31 December 2020	54,606	171,312	9,192	235,110
At 31 December 2019	54,606	182,039	11,931	248,576

12 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	360	810
Other debtors	9,798	77,213
Prepayments and accrued income	6,426	219
	16,584	78,242

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	251	182
Trade creditors	-	1,691
Accruals and deferred income	1,488	1,533
	1,739	3,406

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Deferred income

	2020 £	2019 £
Other deferred income	-	1,600
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year or the prior year.

16 Prior Year Adjustments

During the production of the 2019 financial statements, it was established that due to historical miss allocation of costs a balance between Alconbury Sports & Social Club and Alconbury Recreation Fields Charity had been accruing. It was agreed that a full analysis of these costs would be conducted before the finalisation of the 2020 financial statements, this analysis has now been conducted and the figure in Prior Year Adjustments relates to costs including rates, utilities, repairs and security and wages, that Alconbury Sports & Social Club incurred on behalf of Alconbury Recreation Fields Charity.