

THE ALCONBURY RECREATION FIELD

England & Wales · Charity number 279991

Details

Status Registered

Legal form Other

Registered 1980-05-15

Register [View on the Charity Commission register](#)

Contact

Address Alconbury Recreation Field
ALCONBURY SPORTS & SOCIAL
Great North Road
Alconbury
Huntingdon
PE28 4EX

Phone 01480891313

Email enquiries.assc@btconnect.com

Activities

Objects: FOR THE PROVISION AND MAINTENANCE OF A RECREATION GROUND AND, IF THE COMMITTEE THINK FIT, OF A PAVILION OR SIMILAR BUILDING FOR USE IN CONNECTION WITH SUCH RECREATION GROUND FOR USE, IN PARTICULAR FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF ALCONBURY AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: The Charity's activities involve the provision, maintenance and delivery of recreational facilities for the local community in the Alconburys and surrounding villages.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** ALCONBURY
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£57,956	£59,742	-	-
2023-12-31	£54,653	£85,734	-	-
2022-12-31	£65,622	£56,978	-	-
2021-12-31	£71,032	£74,099	-	-
2020-12-31	£42,553	£38,905	-	-

Trustees

Name	Role	Appointed
Bruce Staines		2022-01-01
Chris Kirschner		2025-02-24
Christian Lee Bodley		2022-01-01
Damion Lewis		2025-02-24
Elizabeth Anne Adams		2014-03-12
Paul Watson		2017-07-26

THE ALCONBURY RECREATION FIELD

England & Wales - Charity number 279991

Accounts

Charity Registration No. 279991

ALCONBURY RECREATION FIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ALCONBURY RECREATION FIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Adams
P Watson
C Bodley
B Staines

Charity Number

279991

Principal Address

Alconbury Recreation Field
Great North Road
Alconbury
Huntingdon
PE28 4EX

Independent Examiner

AJS Accountants Ltd
Gibson House
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

ALCONBURY RECREATION FIELD

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ALCONBURY RECREATION FIELD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives:

The aims of the Charity are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area.

Forward:

At the start of last year's report I placed on record our sincere thanks to Mick Gunney who stepped down from his Trustee's role during 2023. This year's report again begins with similar thanks to another retiree, Laurence Rickard. Laurence has been central to the organisation and management of the charities activities as well as acting as the Steward and Manager of the Sports and Social Club for over 26 years. He has also stepped up to fill numerous associated roles during periods when volunteers have been thin on the ground and has provided invaluable support to our various associated user groups. Fortunately, Laurence has been persuaded to continue to assist us on a part time basis. Thank you, Laurence.

Another similarity with last year is that I am pleased to be able to report that the charity has continued to maintain a secure financial position whilst investing in necessary improvements to the building, field and our other facilities. This has proved possible due to the hard work of volunteers who give up their time to assist us, generous donations and successful grant applications. Our facilities continue to be admired by visiting sports teams and guests.

Achievements and Performances:

- Throughout the year our facilities have continued to provide a wide variety of recreational, sports and social activities with events to cover all age groups.
- Our target 'footfall' of 600 regular recreational users was surpassed with ease.
- Our football pitches and Cricket squares remain well used as are the indoor Pool, Darts and Bowls facilities. Bingo is extremely popular and always very well attended.
- Thursday Club is thriving and continues to be an important social meeting place for many of our villages more elderly residents.
- The function room remains popular and regularly hosts weddings, parties and other private functions which provides supplemental income for the charity.
- The Fireworks evening was again a great success, and I would like to thank Craig Goldsworthy and his Alconbury Weald team for their assistance with crowd control and organisation on the evening.

Developments:

During 2023 following a generous donation provided by the family of Frank Huffman we were able to refurbish the function room and install solar panels on the roof. This year our improvement works have been less visible but just as important and necessary. The main function room doors were replaced as was the door to the referees changing room. Funding was secured to replace the MUGA lighting with more energy efficient LED units and in association with Anglian Water and the Local Flood Group a new underground water garden was installed adjacent to MUGA which has improved the drainage in that part of the field. A set of new wheeled goalposts were purchased and as part of a sponsorship agreement with Gigaclear mobile cricket covers have been secured.

Thanks again go to Laurence and Liz Adams for their hard work in the submission of successful grant applications which have secured the funding for these improvements

ALCONBURY RECREATION FIELD

We also remain grateful to the Woolley Windfarm scheme and the support shown by the Cambridgeshire Community Foundation, Alconbury Parish Council and many other kind benefactors.

Financial Review:

The Treasurer and our Accountant Andy Springthorpe of AJS Accountants Ltd have provided the Annual Accounts up to 31st December 2024.

The 2024 Accounts for the Charity show a net loss of £1786 (including depreciation of £10813), compared to a net loss of £31081 (including depreciation of £13179 and spending of the donation of £16000) in 2023.

The Trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance, and management:

The Alconbury Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984. The Charity has five volunteer trustees.

The Trustees are, up to the date of the financial statements were:

Elizabeth Adams
Paul Watson
Christian Bodley
Bruce Staines
Paul Tait

The Charity is run by the trustees with help from the Professional Secretary to the Trustees, Laurence Rickard. Separate responsibility may be given to other volunteers to organise fundraising events for the benefit of the Charity.

The Trustees' Report was approved by the Board of Trustees.



Christian Bodley
Chair of Trustees.



Paul Watson.
Trustee.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the

ALCONBURY RECREATION FIELD

charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA
For and behalf of AJS Accountants Ltd

Gibson House
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

Dated: 16/6/25

ALCONBURY RECREATION FIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	3,651	6,500	10,151	5,015	6,428	11,443
Other trading activities	4	6,292	-	6,292	4,504	-	4,504
Investment Income	5	41,513	-	41,513	38,706	-	38,706
Other income	6	-	-	-	-	-	-
Total income		51,456	6,500	57,956	48,225	6,428	54,653
<u>Expenditure on:</u>							
Charitable activities	7	48,929	10,813	59,742	55,530	30,204	85,734
Net income/(expenditure) for the year/ Net movement in funds							
		2,527	(4,313)	(1,786)	(7,305)	(23,776)	(31,081)
Fund balances at 1 January 2023		(103,992)	313,221	209,229	(66,441)	336,997	270,556
Inter-Company adjustments		-	-	-	-	(30,246)	-
Fund balances at 31 December 2023		(101,465)	308,908	207,443	(103,992)	313,221	209,229

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALCONBURY RECREATION FIELD

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		184,598		195,411
Current assets					
Debtors	12	8,939		5,111	
Cash at bank and in hand		14,621		9,444	
		23,560		14,555	
Creditors: amounts falling due within one year	13	(715)		(737)	
Net current assets			22,845		13,818
Total assets less current liabilities			207,443		209,229
Deferred income	14		-		-
Net assets			207,443		209,229
Income funds					
Restricted funds			308,908		313,221
Unrestricted funds			(101,465)		(103,992)
			207,443		209,229

The financial statements were approved by the Trustees on

Christian Bodley
Chair of Trustees.

Paul Watson.
Trustee.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	5,015	-	5,015	5,015	-	5,015
Grants receivable	-	6,428	6,428	-	6,428	6,428
	<u>5,015</u>	<u>6,428</u>	<u>11,443</u>	<u>5,015</u>	<u>6,428</u>	<u>11,443</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	6,292	4,504

5 Investment Income

	Unrestricted funds	Unrestricted Funds
	2024	2023
	£	£
Rental income	41,513	38,706

6 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	-	-

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024 £	2023 £
Staff costs	14,763	14,953
Depreciation and impairment	10,813	13,179
Event costs	1,246	-
Rent, rates and water	1,132	1,149
Light and heat	9,137	10,137
Telephone	962	555
Postage and stationery	182	383
Repairs and renewals	7,990	37,989
Cleaning and laundry	1,437	3,113
Vehicle running costs	589	566
Insurance	3,679	3,140
Accountancy	570	570
Sundry expenses	25	-
	<u>59,742</u>	<u>85,734</u>
Analysis by fund		
Unrestricted funds	48,929	55,530
Restricted funds	10,813	30,204
	<u>59,742</u>	<u>85,734</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2024 £	2023 £
Wages and salaries	14,763	14,953
	<u>14,763</u>	<u>14,953</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2023	54,606	490,447	53,178	598,231
Depreciation and impairment				
At 1 January 2023	-	351,237	51,583	402,820
Depreciation charged in the year	-	9,345	1,468	10,813
At 31 December 2023	-	360,582	53,051	413,633
Carrying amount				
At 31 December 2023	54,606	129,865	127	184,598
At 31 December 2022	54,606	139,210	1,595	195,411

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,726	2,911
Alconbury Sports and Social Club	-	-
Prepayments and accrued income	1,580	2,200
	5,306	5,111

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	-
Trade creditors	-	-
Accruals and deferred income	715	737
	715	737

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Deferred income

	2024	2023
	£	£
Other deferred income	-	-
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year or the prior year.

THE ALCONBURY RECREATION FIELD

England & Wales - Charity number 279991

Accounts

Charity Registration No. 279991

**ALCONBURY RECREATION FIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ALCONBURY RECREATION FIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Adams
P Watson
C Bodley
B Staines

Charity Number

279991

Principal Address

Alconbury Recreation Field
Great North Road
Alconbury
Huntingdon
PE28 4EX

Independent Examiner

AJS Accountants Ltd
Gibson House
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ALCONBURY RECREATION FIELD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives:

The aims of the Charity are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area.

Forward:

This year Mick Gunney stepped down from his role as a Trustee, and most recently Chair of Trustees. Mick has been central to the charities fundraising activities for many years and his advice, wisdom and diligence in ensuring its continued success will be very sorely missed. I would like to reiterate our sincere thanks to Mick for his many years of service.

Looking back, in the chairman's report for 2022, an optimistic outlook was presented. Despite the restrictions that had been placed upon us as a result of Coronavirus and the subsequent cost of living crisis our staff, volunteers, affiliated clubs and other supporters had come together to ensure that we continued to deliver good quality and affordable sporting, recreational and social facilities for the community in which we are located. I am pleased to report that this continued into 2023. As a result of improving economic conditions, generous donations and successful grant applications we have been able to refurbish the function room, install solar panels, purchase new goalposts, safety netting and reinforcement mats for the overflow carpark.

Our facilities continue to be admired by visiting sports teams and guests.

Achievements and Performances:

- Throughout the year our facilities have continued to provide a wide variety of recreational, sports and social activities with events to cover all age groups.
- Our target 'footfall' of 600 regular recreational users was surpassed with ease.
- Our football pitches and Cricket squares remain well used as are the indoor Pool, Darts and Bowls facilities. Bingo is extremely popular and always very well attended.
- Thursday Club is thriving and continues to be an important social meeting place for many of our villages more elderly residents.
- Our decision to promote greater use of the function room has proved successful. Numerous weddings, parties and other private functions have been enjoyed and delivered additional income for the charity.
- The ever-popular Fireworks evening continues to be a key fundraising event for the charity and was extremely well organised. Improved e-ticketing arrangements assisted with organisation and ensuring the safety of all those attending.

Developments:

Thanks to a generous donation provided by the family of Frank Huffman, the function room has been refurbished and this has assisted in attracting additional weddings and party bookings. It is a much nicer space than 12 months ago.

Part of this generous donation was also used to install solar panels on the roof. This investment is already proving to be money well spent and is in part offsetting the significantly higher electricity costs which have been experienced throughout the year. During the summer months these panels are generating approximately 60% of our energy needs.

ALCONBURY RECREATION FIELD

We were delighted that a number of Frank's family from the USA were able to visit and see how the donation has been used and the benefits it has already delivered.

Thanks must also go to Laurence for his hard work in the submission of various successful grant applications which have secured funding for new safety netting along the play area, reinforcement mats for the overflow car park area and new goalposts.

We remain extremely grateful to the Woolley Windfarm scheme, the support shown by the Cambridgeshire Community Foundation, Alconbury Parish Council and many other kind benefactors.

Financial Review:

The Treasurer and our Accountant Andy Springthorpe of AJS Accountants Ltd have provided the Annual Accounts up to 31st December 2023. Whilst these show a net loss of £31081 this includes a depreciation allowance of £13179 and £16,000 of expenditure from the Frank Huffman donation of £16000. This was received in 2022 but is included as expenditure in the 2023 accounts. Taking these elements into account there is an operating loss of £1,902. This reflects the need for investment in building repairs and improvements coupled with heavily increased energy costs as experienced nationally.

The Trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance, and management:

The Alconbury Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984. The Charity has five volunteer trustees.

The Trustees are, up to the date of the financial statements were:

Elizabeth Adams
Paul Watson
Christian Bodley
Bruce Staines

The Charity is run by the trustees with help from the Professional Secretary to the Trustees, Laurence Rickard. Separate responsibility may be given to other volunteers to organise fundraising events for the benefit of the Charity.

The Trustees' Report was approved by the Board of Trustees.

Paul A Watson
Chair of Trustees.



Elizabeth Adams.
Trustee.



ALCONBURY RECREATION FIELD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA
For and behalf of AJS Accountants Ltd

Gibson House
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

Dated:

ALCONBURY RECREATION FIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	5,015	6,428	11,443	18,761	8,667	27,428
Other trading activities	4	4,504	-	4,504	11,161	-	11,161
Investment Income	5	38,706	-	38,706	27,033	-	27,033
Other income	6	-	-	-	-	-	-
Total income		48,225	6,428	54,653	56,955	8,667	65,622
<u>Expenditure on:</u>							
Charitable activities	7	55,530	30,204	85,734	46,254	10,724	56,978
Net income/(expenditure) for the year/							
Net movement in funds		(7,305)	(23,776)	(31,081)	10,701	(2,057)	8,644
Fund balances at 1 January 2023							
		(66,441)	336,997	270,556	(77,142)	399,054	261,912
Inter-Company adjustments							
		(30,246)	-	-	-	-	-
Fund balances at 31 December 2023							
		(103,992)	313,221	209,229	(66,441)	336,997	270,556

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALCONBURY RECREATION FIELD

BALANCE SHEET

AS AT 31 DECEMBER 2023

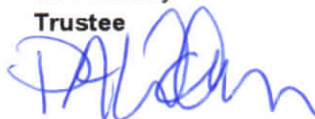
	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		195,411		208,590
Current assets					
Debtors	12	5,111		32,791	
Cash at bank and in hand		9,444		29,937	
		<u>14,555</u>		<u>62,728</u>	
Creditors: amounts falling due within one year	13	(737)		(762)	
Net current assets			13,818		61,966
Total assets less current liabilities			<u>209,229</u>		<u>270,556</u>
Deferred income	14		-		-
Net assets			<u>209,229</u>		<u>272,556</u>
Income funds					
Restricted funds			313,221		336,997
Unrestricted funds			(103,992)		(66,441)
			<u>209,229</u>		<u>270,556</u>

The financial statements were approved by the Trustees on

E A Adams
Trustee



M A Gurney
Trustee



ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	5,015	-	5,015	18,761	-	18,761
Grants receivable	-	6,428	6,428	-	8,667	8,667
	<u>5,015</u>	<u>6,428</u>	<u>11,443</u>	<u>18,761</u>	<u>8,667</u>	<u>27,428</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	4,504	11,161
	<u> </u>	<u> </u>

5 Investment Income

	Unrestricted funds	Unrestricted Funds
	2023	2022
	£	£
Rental income	38,706	27,033
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	-	-
	<u> </u>	<u> </u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	2023	2022
	£	£
Staff costs	14,953	15,157
Depreciation and impairment	13,179	13,260
Rent, rates and water	1,149	1,034
Light and heat	10,137	4,987
Telephone	555	447
Postage and stationery	383	86
Repairs and renewals	37,989	13,939
Cleaning and laundry	3,113	1,801
Vehicle running costs	566	350
Insurance	3,140	3,216
Accountancy	570	553
Sundry expenses	-	84
	<u>85,734</u>	<u>56,978</u>
Analysis by fund		
Unrestricted funds	55,530	46,254
Restricted funds	30,204	10,727
	<u>85,734</u>	<u>56,978</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs		
	2023	2022
	£	£
Wages and salaries	14,953	15,157
	<u>14,953</u>	<u>15,157</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2023	<u>54,606</u>	<u>490,447</u>	<u>53,178</u>	<u>598,231</u>
Depreciation and impairment				
At 1 January 2023	-	351,583	49,058	389,641
Depreciation charged in the year	-	10,654	2,525	13,179
At 31 December 2023	<u>-</u>	<u>351,237</u>	<u>51,583</u>	<u>402,820</u>
Carrying amount				
At 31 December 2023	<u>54,606</u>	<u>139,210</u>	<u>2,595</u>	<u>195,411</u>
At 31 December 2022	<u>54,606</u>	<u>149,864</u>	<u>4,120</u>	<u>208,590</u>

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	2,911	2,055
Alconbury Sports and Social Club	-	25,436
Prepayments and accrued income	2,200	5,300
	<u>5,111</u>	<u>34,791</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	-
Trade creditors	-	-
Accruals and deferred income	737	762
	<u>737</u>	<u>945</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Deferred income

	2023	2022
	£	£
Other deferred income	-	-
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year or the prior year.

THE ALCONBURY RECREATION FIELD

England & Wales - Charity number 279991

Accounts

Charity Registration No. 279991

**ALCONBURY RECREATION FIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ALCONBURY RECREATION FIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Adams P Watson M Gunney C Bodley B Staines
Charity Number	279991
Principal Address	Alconbury Recreation Field Great North Road Alconbury Huntingdon PE28 4EX
Independent Examiner	AJS Accountants Ltd Gibson House Ermine Business Park Huntingdon Cambridgeshire PE29 6XU

ALCONBURY RECREATION FIELD

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

ALCONBURY RECREATION FIELD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives:

The aims of the Charity are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area.

Forward:

With the passing of the Coronavirus pandemic bringing with it many restrictions, reservations and changes to life styles which along with the ever given financial constraints placed on all with the ever rising cost of living, I'm all too pleased to say that the Charity along with its sister organisation, Alconbury Sports & Social Club, we have together overcome many a difficulty along the way and continue to provide sports, recreational and social activities, both indoors and outdoors and hopefully affordable to all. I can only report throughout the past year, there has been a clear desire within the community to protect what is recognised as being a much-loved local facility. A facility, I'm proud to say is much admired by all visiting sports teams and visitors alike.

Achievements and Performances:

- Throughout the year we have continued to provide a wide variety of recreational, sports and social activities with events to cover all age groups.
- Our target 'footfall' of 600 regular recreational users was achieved with ease. Football and Cricket taking the stage outdoors but well supported by smaller groups such as Pool, Darts, Indoor Bowls, Bingo and Pilates internally.
- It goes without saying we have had a busy year and the highlight to me must go towards the Queens Jubilee celebrations and what a weekend we all had. I truly believe that not only did we do the Queen proud, but our community as a whole. From an 'Elvis' cream tea party, Jubilee Bingo, to a quality Queen tribute band performing on the field to a full house on the Saturday followed by a Funday on Sunday with sports and entertainment for all age groups, a truly joyous occasion and one to be proud of – this event will surely carry with it many lasting memories in the years to come.
- Indoors many a light entertainment took place from theme events, weddings, and private functions and of course our ever-popular Fireworks display lit up the area, a display that is growing in popularity and well and truly putting us on the map locally.

Developments:

Thanks to the Woolley Wind Farm Scheme and from donations received, we have moved on from the Sports bar and finally completed a comprehensive refurbishment of the Lounge area.

We acknowledge greatly the continued support provided by the grants received from The Cambridgeshire Community Foundation through the Wooley Wind Farm Scheme and through other kind benefactors.

Having received a donation of almost £17,000 from Frank Huffman's legacy, we are planning our next projects, in his honour, to refurbish the Function Room and the installation of solar panels to help with energy costs.

Financial Review:

The Treasurer and our Accountant Andy Springthorpe of AJS Accountants Ltd have provided the Annual Accounts up to 31st December 2022. Net assets were £272,556 and the book value of the fixed assets was after depreciation. This includes land at £54,606, the Pavilion/Clubhouse, Equipment, the store and our second field, with MUGA valued at £160,588. Our Gross income having decreased by £5,410 during the year with the unrestricted expenditure also decreased by £24,713, due to fewer grants in relation to COVID.

ALCONBURY RECREATION FIELD

The Trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance, and management:

The Alconbury Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984.

The Charity has five volunteer trustees.

The Trustees are, up to the date of the financial statements were:

M A Gunney BEM
Elizabeth Adams
Paul Watson
Christian Bodley
Bruce Staines

The Charity is run by the trustees with help from the Professional Secretary to the trustees, Laurence Rickard. Separate responsibility may be given to other volunteers to organise fundraising events for the benefit of the Charity.

The Trustees' Report was approved by the Board of Trustees.



pp **M A Gunney BEM.**
Chairman of Trustees.



Elizabeth Adams.
Trustee.

ALCONBURY RECREATION FIELD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA
For and behalf of AJS Accountants Ltd

Gibson House
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

Dated:

ALCONBURY RECREATION FIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	18,761	8,667	27,428	7,276	35,380	42,656
Other trading activities	4	11,161	-	11,161	7,932	-	7,932
Investment Income	5	27,033	-	27,033	20,444	-	20,444
Other income	6	-	-	-	-	-	-
Total income		56,955	8,667	65,622	35,652	35,380	71,032
<u>Expenditure on:</u>							
Charitable activities	7	46,254	10,724	56,978	63,375	10,724	74,099
Net income/(expenditure) for the year/ Net movement in funds		10,701	(2,057)	8,644	(27,723)	24,656	(3,067)
Fund balances at 1 January 2021		(77,142)	339,054	261,912	(49,419)	314,398	264,979
Prior year adjustments		-	-	-	-	-	-
Fund balances at 31 December 2022		(66,441)	336,997	270,556	(77,142)	339,054	261,912

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALCONBURY RECREATION FIELD

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		208,590		221,850
Current assets					
Debtors	12	32,791		22,381	
Cash at bank and in hand		29,937		18,626	
		<u>62,728</u>		<u>41,007</u>	
Creditors: amounts falling due within one year	13	<u>(762)</u>		<u>(945)</u>	
Net current assets			61,966		40,062
Total assets less current liabilities			<u>270,556</u>		<u>261,912</u>
Deferred income	14		-		-
Net assets			<u>272,556</u>		<u>261,912</u>
Income funds					
Restricted funds			336,997		339,054
Unrestricted funds			(66,441)		(77,142)
			<u>270,556</u>		<u>261,912</u>

The financial statements were approved by the Trustees on



E A Adams
Trustee


M A Gunney
Trustee

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	18,761	-	18,761	7,276	-	7,276
Grants receivable	-	8,667	8,667	-	35,380	35,380
	<u>18,761</u>	<u>8,667</u>	<u>27,428</u>	<u>7,276</u>	<u>35,380</u>	<u>42,656</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	11,161	7,932

5 Investment Income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	27,033	20,444

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	-	-

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	15,157	17,376
Depreciation and impairment	13,260	13,260
Rent, rates and water	1,034	709
Light and heat	4,987	6,545
Telephone	447	877
Postage and stationery	86	53
Repairs and renewals	13,939	29,580
Cleaning and laundry	1,801	837
Vehicle running costs	350	325
Insurance	3,216	2,614
Accountancy	553	1,923
Sundry expenses	84	-
	<u>56,978</u>	<u>74,099</u>
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	46,254	63,375
Restricted funds	10,724	10,727
	<u>56,978</u>	<u>74,099</u>
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	5	4
	<u> </u>	<u> </u>
Employment costs		
	2022	2021
	£	£
Wages and salaries	15,157	17,376
	<u> </u>	<u> </u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2022	54,606	490,447	53,178	598,231
Depreciation and impairment				
At 1 January 2022	-	329,859	46,522	376,381
Depreciation charged in the year	-	10,724	2,536	13,260
At 31 December 2022	-	329,859	46,522	376,381
Carrying amount				
At 31 December 2022	54,606	149,864	4,120	208,590
At 31 December 2021	54,606	160,588	6,656	221,850

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,055	950
Alconbury Sports and Social Club	25,436	18,798
Prepayments and accrued income	5,300	2,633
	34,791	22,381

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	-
Trade creditors	-	-
Accruals and deferred income	762	945
	762	945

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Deferred income

	2022	2021
	£	£
Other deferred income	-	-
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year or the prior year.

16 Prior Year Adjustments

During the production of the 2019 financial statements, it was established that due to historical miss allocation of costs a balance between Alconbury Sports & Social Club and Alconbury Recreation Fields Charity had been accruing. It was agreed that a full analysis of these costs would be conducted before the finalisation of the 2020 financial statements, this analysis has now been conducted and the figure in Prior Year Adjustments relates to costs including rates, utilities, repairs and security and wages, that Alconbury Sports & Social Club incurred on behalf of Alconbury Recreation Fields Charity.

THE ALCONBURY RECREATION FIELD

England & Wales - Charity number 279991

Accounts

Charity Registration No. 279991

ALCONBURY RECREATION FIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ALCONBURY RECREATION FIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Adams
P Watson
M Gunney
C Bodley
B Staines

Charity Number

279991

Principal Address

Alconbury Recreation Field
Great North Road
Alconbury
Huntingdon
PE28 4EX

Independent Examiner

AJS Accountants Ltd
Gibson House
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

ALCONBURY RECREATION FIELD

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ALCONBURY RECREATION FIELD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity was founded in 1980 after the Alconbury Parish Council's lease of the original Field. In the mid 1980's it helped volunteers construct the Pavilion Clubhouse and at the same time was involved in the formation of Alconbury Sports and Social Club. The Charity is charged with provision and maintenance of recreational and leisure time facilities for the public benefit of Alconbury and neighbourhood. The Charity Deed also states the purpose is to improve the conditions of life of the district's inhabitants.

The charity's objectives are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area. The policies adopted in furtherance of these objects are set out in note 1 to the financial statements and there has been no change in these during the year.

The Charity offers unique sports, exercise and recreational facilities not available elsewhere in our rural area. The Charity's values are healthy lifestyles, sport, leisure, sociality and voluntary work.

The Charity focuses services on children, families and the older age groups in an extensive network of rural villages. It supports healthy life styles, promoting outdoor exercise on its two Fields and encouraging social activity in its permanent premises.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Impact of the Coronavirus Pandemic

The COVID pandemic of 2020 carried on into 2021, with the limitations of widespread lockdowns and restrictive measures, it had a high impact on ARFC's charitable activities and provision of its services. In uncertain and worrying times as restrictions were being lifted in steps in March, the Recreation Field again became a popular location for small group exercise in the open space. The outdoor sports facilities were able to reopen and the Sports & Social Club was able to trade outdoors from mid April and indoors from mid May. Most legal limits on social contact were removed in July only for caution to be re-introduced in December.

With the lockdowns and limitations in place, fundraising events were either put on hold or cancelled and very badly affected over the normally busy Christmas period. Effectively, activities were reduced to zero for at least three months of the year.

As restrictions were gradually eased in steps, the organisation once again adapted well to the new normal, managing Social Distancing and providing as safe an environment as possible, to connect people and combat loneliness. We were also extremely grateful for the resilience of staff and the many volunteers who gave their time under difficult circumstances.

Facing an uncertain future and placed under pressure by closures and reduced capacity on reopening due to social distancing, the Charity welcomed the support from Government grants and participated in the Coronavirus Job retention Scheme to help cover its fixed operating costs. This meant ARFC could reopen once allowed to.

Despite this there have been some positive aspects. The COVID situation has bolstered local community spirit

ALCONBURY RECREATION FIELD

with greater numbers of new volunteers coming forward to give their time and in some cases, cash donations towards the charity's running costs. There is a clear desire within the villages to protect what it recognised as an important and much loved local facility.

Achievements and performance

The provision of a wide variety of recreational, sports and social activities with events for families, children and the elderly from local communities using our first class Fields and pitches, our improved Clubhouse premises and the Floodlit Multi Use Games Area. Promotions of events through local print publications, flyers, email and social media such as Facebook and Twitter.

Usage. Our target 'footfall' of 600 regular recreational users of the outdoor and indoor provisions was hampered by COVID restrictions. Once reopened (albeit under reduced capacity), the Charity's multiple pitches enabled some 4 junior and senior football teams, 2 senior and junior cricket teams to resume their sporting activities. They were able to train, coach or compete in line with guidance, on our nine sports pitches, our floodlit artificial grass pitch, the artificial wicket and cricket nets. One of the biggest successes during the year was the weekly staging of cricket matches, when social distancing outside was much safer place for smaller groups to meet.

"Football Fun Factory" run a weekly junior football training session and ran a summer camp on every weekday in August for twenty children, supported by the local District Council, with free places and lunches.

The Charity. Fund raising events and those of the Alconbury Sports and Social Club were greatly reduced but at the first opportunity, a Fun Day to celebrate reopening was arranged for late June and was very successful and well attended with great regard to social distancing.

From July, the Bowls and Thursday Clubs were able to meet again. ASSC was able to stage very successful theme events (Rum & Reggae Night, Gin Festival and Sausage & Cider). Weddings and private functions took place again and we were able to stage the ever popular Fireworks Display. Christmas and New Year festivities were however severely hampered by the onset of the Omicron variant, with events cancelled and reduced attendance on the nights that events went ahead.

Developments

Local Giving launched a £1m match fund campaign in October 2020 and our application to join the scheme was successful. The aim was to help not-for-profit organisations in their response to the COVID-19 pandemic. A project to refurbish the Lounge was created and for a limited time, donations were doubled and we successfully raised over £8,000. Taking advantage of the COVID lockdown periods, the refurbishment was completed, although the room could not be used until restrictions were lifted.

With the financial support of the Cambs Community Foundation (a Grant of £8,000 from the Woolley Wind Farm Scheme), an ambitious project to refurbish the cellar with 'green' cooling equipment, a replacement flat roof and new doors was completed.

We also received a grant from the Cambs Community Foundation for £5,000 to replace the mower, used to tend the grass on our 15 acre site.

We acknowledge the continued support provided by the Grants received from The Cambridgeshire Community Foundation through the Woolley Wind Farm Scheme.

Financial review

The Treasurer and our Accountant, Andrew Springthorpe of AJS Accountants Ltd, have kindly provided the Annual Accounts to 31 December 2021. Net assets were £261,912 and the book value of fixed assets was £221,850 after depreciation. This includes land at £54,606, The Pavilion/Clubhouse, Equipment, the Store and our second field with MUGA valued at £167,244. Our Gross Income increased by £28,479 (66.9%) during the year. Unrestricted expenditure also increased, by £34,409 to £63,375 (118.79%). At the year end, the Charity held restricted funds of £339,054 and unrestricted funds of (£77,142).

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ALCONBURY RECREATION FIELD

Structure, governance and management

The Alconbury Recreation Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984. The Charity has four volunteer trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Adams
P Watson
M Gunney

The Charity is run by the four trustees with help from the Secretary to the Trustees. Separate responsibility may be given to other volunteers to organise fundraising events.

Update for January 2021: two new Trustees have been appointed to the Board, Christian Bodley and Bruce Staines.

The Trustees' Report was approved by the Board of Trustees.

M A Gunney
Trustee



E A Adams
Trustee



ALCONBURY RECREATION FIELD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA
For and behalf of AJS Accountants Ltd

Gibson House
Ermine Business Park
Huntingdon
Cambridgeshire
PE29 6XU

Dated: 16/5/22

ALCONBURY RECREATION FIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	7,276	35,380	42,656	14,125	9,969	24,094
Other trading activities	4	7,932	-	7,932	6,383	-	6,383
Investment Income	5	20,444	-	20,444	12,076	-	12,076
Other income	6	-	-	-	-	-	-
Total income		35,652	35,380	71,032	32,584	9,969	42,553
Expenditure on:							
Charitable activities	7	63,375	10,724	74,099	28,966	10,727	39,693
Net income/(expenditure) for the year/ Net movement in funds							
		(27,723)	24,656	(3,067)	4,406	(758)	3,648
Fund balances at 1 January 2021							
		(49,419)	314,398	264,979	8,411	315,156	323,567
Prior year adjustments							
		-	-	-	(62,236)	-	(62,236)
Fund balances at 31 December 2021							
		(77,142)	339,054	261,912	(49,419)	314,398	264,979

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALCONBURY RECREATION FIELD

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	11		221,850		235,110
Current assets					
Debtors	12	22,381		16,584	
Cash at bank and in hand		18,626		15,024	
		<u>41,007</u>		<u>31,608</u>	
Creditors: amounts falling due within one year	13	(945)		(1,739)	
Net current assets			40,062		29,869
Total assets less current liabilities			<u>261,912</u>		<u>264,979</u>
Deferred income	14		-		-
Net assets			<u>261,912</u>		<u>264,979</u>
Income funds					
Restricted funds			339,054		314,398
Unrestricted funds			(77,142)		(49,419)
			<u>261,912</u>		<u>264,979</u>

The financial statements were approved by the Trustees on

E A Adams
Trustee

E A Adams

M A Gunney
Trustee



ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	7,276	-	7,276	14,125	-	14,125
Grants receivable	-	35,380	35,380	-	9,969	9,969
	<u>7,276</u>	<u>35,380</u>	<u>42,656</u>	<u>14,125</u>	<u>9,969</u>	<u>24,094</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	7,932	6,383

5 Investment Income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	20,444	12,076

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	-	-

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	17,376	13,085
Depreciation and impairment	13,260	13,466
Rent, rates and water	709	192
Light and heat	6,545	2,740
Telephone	877	242
Postage and stationery	53	61
Repairs and renewals	29,580	5,842
Cleaning and laundry	837	135
Vehicle running costs	325	-
Insurance	2,614	1,016
Accountancy	1,923	1,179
Sundry expenses	-	1,735
	<u>74,099</u>	<u>39,693</u>
Analysis by fund		
Unrestricted funds	63,375	28,966
Restricted funds	10,724	10,727
	<u>74,099</u>	<u>39,693</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	4	3
	<u>4</u>	<u>3</u>
Employment costs		
	2021 £	2020 £
Wages and salaries	17,376	13,085
	<u>17,376</u>	<u>13,085</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2021	54,606	490,447	53,178	598,231
Depreciation and impairment				
At 1 January 2021	-	319,135	43,986	363,121
Depreciation charged in the year	-	10,724	2,536	13,260
At 31 December 2021	-	329,859	46,522	376,381
Carrying amount				
At 31 December 2021	54,606	160,588	6,656	221,850
At 31 December 2020	54,606	171,312	9,192	235,110

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	950	360
Alconbury Sports and Social Club	18,798	9,798
Prepayments and accrued income	2,633	6,426
	22,381	16,584

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	-	182
Trade creditors	-	-
Accruals and deferred income	945	1,488
	945	1,739

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Deferred income

	2021 £	2020 £
Other deferred income	-	-

15 Related party transactions

There were no disclosable related party transactions during the year or the prior year.

16 Prior Year Adjustments

During the production of the 2019 financial statements, it was established that due to historical miss allocation of costs a balance between Alconbury Sports & Social Club and Alconbury Recreation Fields Charity had been accruing. It was agreed that a full analysis of these costs would be conducted before the finalisation of the 2020 financial statements, this analysis has now been conducted and the figure in Prior Year Adjustments relates to costs including rates, utilities, repairs and security and wages, that Alconbury Sports & Social Club incurred on behalf of Alconbury Recreation Fields Charity.

THE ALCONBURY RECREATION FIELD

England & Wales - Charity number 279991

Accounts

Charity Registration No. 279991

**ALCONBURY RECREATION FIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

ALCONBURY RECREATION FIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Adams P Watson M Gunney G W Aylott
Charity Number	279991
Principal Address	Alconbury Recreation Field Great North Road Alconbury Huntingdon PE28 4EX
Independent Examiner	AJS Accountants Ltd 8 Oak Drive Brampton Cambridgeshire PE28 4FA

ALCONBURY RECREATION FIELD

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ALCONBURY RECREATION FIELD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity was founded in 1980 after the Alconbury Parish Council's lease of the original Field. In the mid 1980's it helped volunteers construct the Pavilion Clubhouse and at the same time was involved in the formation of Alconbury Sports and Social Club. The Charity is charged with provision and maintenance of recreational and leisure time facilities for the public benefit of Alconbury and neighbourhood. The Charity Deed also states the purpose is to improve the conditions of life of the district's inhabitants.

The charity's objectives are to provide indoor and outdoor recreational and sports facilities for the communities of Alconbury, Alconbury Weston and neighbouring areas in the west of the Huntingdonshire District Council geographical area. The policies adopted in furtherance of these objects are set out in note 1 to the financial statements and there has been no change in these during the year.

The Charity offers unique sports, exercise and recreational facilities not available elsewhere in our rural area. The Charity's values are healthy lifestyles, sport, leisure, sociality and voluntary work.

The Charity focuses services on children, families and the older age groups in an extensive network of rural villages. It supports healthy life styles, promoting outdoor exercise on its two Fields and encouraging social activity in its permanent premises.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Impact of the Coronavirus Pandemic

The COVID pandemic in 2020, with the limitations of widespread lockdowns and measures, had a high impact on ARFC's charitable activities and provision of its services. In uncertain and worrying times, the Recreation Field became a popular location for lone exercise in the open space.

With lockdowns in place over two periods, fundraising events were either put on hold or cancelled over Easter and Christmas, along with other annual events such as the Fireworks Display. Fundraising, a significant factor in the Charity's income, was reduced to zero for over five months of the year.

As restrictions were eased in July, the organisation adapted well to the new normal, managing Social Distancing and providing as safe an environment as possible, to connect people and combat loneliness. We were also extremely grateful for the resilience of staff and the many volunteers who gave their time under difficult circumstances, particularly after the first lockdown.

Facing an uncertain future and placed under pressure by closures and reduced capacity on reopening due to social distancing, the Charity welcomed the support from Government grants and participated in the Coronavirus Job retention Scheme to help cover its fixed operating costs. This meant ARFC could reopen once allowed to.

ALCONBURY RECREATION FIELD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Despite this there have been some positive aspects. The COVID situation has bolstered local community spirit with greater numbers of new volunteers coming forward to give their time and in some cases, cash donations towards the charity's running costs. There is a clear desire within the villages to protect what it recognised as an important and much loved local facility.

Local Giving launched a £1m match fund campaign in October 2020 and our application to join the scheme was successful. The aim was to help not-for-profit organisations in their response to the COVID-19 pandemic. A project to refurbish the Lounge was created and for a limited time, donations were doubled and we successfully raised over £8,000."

Achievements and performance

Provision of a wide variety of recreational, sports and social activities with events for families, children and the elderly from local communities using our first class Fields and pitches, our improved Clubhouse premises and the Floodlit Multi Use Games Area. Promotions of events through local print publications, flyers, email and social media such as Facebook and Twitter.

Usage. Our target 'footfall' of 600 regular recreational users of the outdoor and indoor provisions was hampered by COVID restrictions. Once reopened (albeit under reduced capacity), the Charity's multiple pitches enabled some 4 junior and senior football teams, 2 senior and junior cricket teams to resume their sporting activities. They were able to train, coach or compete in line with guidance, on our nine sports pitches, our floodlit artificial turf pitch, the artificial wicket and cricket nets. One of the biggest successes during the year was the weekly staging of cricket matches, when social distancing outside was much safer place for smaller groups to meet.

Internally use of the Clubhouse Function Room was rare. Thursday Club were unable to meet and likewise the Indoor Carpet Bowls club, Bingo Club sessions were all cancelled, with no private functions or parties allowed. The private members Club ASSC had to close its doors for over five months.

The Charity fund raising events and those of the Alconbury Sports and Social Club were greatly reduced and smaller events took place when restriction guidelines allowed. Christmas, New Year and Easter parties were also cancelled, as was the Annual Fireworks Display.

Developments

Given the devastating impact of the pandemic, development of the facilities and plans for future improvements were put on hold.

Financial review

The Treasurer and our Accountant, Andrew Springthorpe of AJS Accountants Ltd, have kindly provided the Annual Accounts to 31 December 2020. Net assets were £264,979 and the book value of fixed assets was £235,110 after depreciation. This includes land at £54,606, The Pavilion/Clubhouse, Equipment, the Store and our second field with MUGA valued at £172,312. Our Gross Income decreased by £2,921 (6.4%) during the year. Unrestricted expenditure also decreased, by £10,443 to £28,966 (26.5%). At the year end, the Charity held restricted funds of £314,398 and unrestricted funds of (£49,149).

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ALCONBURY RECREATION FIELD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Structure, governance and management

The Alconbury Recreation Field Charity's governing document is a lease dated 3rd April 1980 as amended 21st August 1984. The Charity has four volunteer trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Adams
P Watson
M Gunney
Mr G W Aylott (Resigned 2nd October 2020)

The Charity is run by the four trustees with help from the Secretary to the Trustees. Separate responsibility may be given to other volunteers to organise fundraising events.

The Trustees' Report was approved by the Board of Trustees.

E Adams

Trustee

Dated:

E A Adams

19/10/21

P Watson

Trustee

Dated:

P Watson

19/10/21

ALCONBURY RECREATION FIELD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALCONBURY RECREATION FIELD

I report to the trustees on my examination of the financial statements of Alconbury Recreation Field (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Springthorpe FCCA
For and behalf of AJS Accountants Ltd

8 Oak Drive
Brampton
Cambridgeshire
PE28 4FA

Dated: 19/10/2021

ALCONBURY RECREATION FIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	14,125	9,969	24,094	10,163	2,150	12,313
Other trading activities	4	6,383	-	6,383	6,160	-	6,160
Investment Income	5	12,076	-	12,076	26,744	-	26,744
Other income	6	-	-	-	257	-	257
Total income		32,584	9,969	42,553	43,324	2,150	45,474
<u>Expenditure on:</u>							
Charitable activities	7	28,178	10,727	38,905	39,409	10,727	50,136
Net income/(expenditure) for the year/ Net movement in funds							
		4,406	(758)	3,648	3,915	(8,577)	(4,662)
Fund balances at 1 January 2020							
		8,411	315,156	323,567	4,496	323,733	328,229
Prior year adjustments							
		(62,236)	-	(62,236)	-	-	-
Fund balances at 31 December 2020							
		(49,419)	314,398	264,979	8,411	315,156	323,567

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALCONBURY RECREATION FIELD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	11		235,110		248,576
Current assets					
Debtors	12	16,584		78,242	
Cash at bank and in hand		15,024		1,755	
		<u>31,608</u>		<u>79,997</u>	
Creditors: amounts falling due within one year	13	<u>(1,739)</u>		<u>(3,406)</u>	
Net current assets			29,869		76,591
Total assets less current liabilities			<u>264,979</u>		<u>325,167</u>
Deferred income	14		-		(1,600)
Net assets			<u>264,979</u>		<u>323,567</u>
Income funds					
Restricted funds			314,398		315,156
Unrestricted funds			(49,419)		8,411
			<u>264,979</u>		<u>323,567</u>

The financial statements were approved by the Trustees on

E Adams
Trustee

E Adams

19/10/21

P Watson
Trustee

P Watson

19/10/21

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Alconbury Recreation Field is a unincorporated charity registered in England and Wales, number 279991.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Pavilion extensions and improvements	2.5% straight line
Plant and equipment	15% straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	14,125	-	14,125	10,163	-	10,163
Grants receivable	-	9,969	9,969	-	2,150	2,150
	<u>14,125</u>	<u>9,969</u>	<u>24,094</u>	<u>10,163</u>	<u>2,150</u>	<u>12,313</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	6,383	6,160
	<u> </u>	<u> </u>

5 Investment Income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Rental income	12,076	26,744
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Other income	-	257
	<u> </u>	<u> </u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	2020 £	2019 £
Staff costs	13,085	18,815
Depreciation and impairment	13,466	13,676
Rent, rates and water	192	1,039
Light and heat	2,740	3,386
Telephone	242	274
Postage and stationery	61	278
Repairs and renewals	5,842	8,990
Cleaning and laundry	135	250
Insurance	1,016	942
Accountancy	1,179	1,735
Sundry expenses	1,735	929
	<u>39,693</u>	<u>50,136</u>
	<u>39,693</u>	<u>50,136</u>
Analysis by fund		
Unrestricted funds	28,966	39,409
Restricted funds	10,727	10,727
	<u>39,693</u>	<u>50,136</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2020 £	2019 £
Wages and salaries	13,085	18,815
	<u>13,085</u>	<u>18,815</u>

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Taxation

The Charity is exempt from tax on income and gains falling within s524 of the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

11 Tangible fixed assets

	Freehold land	Pavilion extensions and improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	54,606	490,447	53,178	598,231
Additions	-	-	-	-
At 31 December 2020	54,606	490,447	53,178	598,231
Depreciation and impairment				
At 1 January 2020	-	308,408	41,247	349,655
Depreciation charged in the year	-	10,727	2,739	13,466
At 31 December 2020	-	319,135	43,986	363,121
Carrying amount				
At 31 December 2020	54,606	171,312	9,192	235,110
At 31 December 2019	54,606	182,039	11,931	248,576

12 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	360	810
Other debtors	9,798	77,213
Prepayments and accrued income	6,426	219
	16,584	78,242

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	251	182
Trade creditors	-	1,691
Accruals and deferred income	1,488	1,533
	1,739	3,406

ALCONBURY RECREATION FIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Deferred income

	2020 £	2019 £
Other deferred income	-	1,600

15 Related party transactions

There were no disclosable related party transactions during the year or the prior year.

16 Prior Year Adjustments

During the production of the 2019 financial statements, it was established that due to historical miss allocation of costs a balance between Alconbury Sports & Social Club and Alconbury Recreation Fields Charity had been accruing. It was agreed that a full analysis of these costs would be conducted before the finalisation of the 2020 financial statements, this analysis has now been conducted and the figure in Prior Year Adjustments relates to costs including rates, utilities, repairs and security and wages, that Alconbury Sports & Social Club incurred on behalf of Alconbury Recreation Fields Charity.