

**TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
HACHZOKAS TORAH VECHESSED CHARITY**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**HACHZOKAS TORAH VECHESSED CHARITY**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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# **HACHZOKAS TORAH VECHESSED CHARITY**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Hachzokas Torah Vechessed Charity is constituted by the Trust Deed, and its objects are to provide general charitable donations and in particular for the advancement and promotion of Jewish religion and Jewish religious education.

The policy of Hachzokas Torah Vechessed Charity continues to be to derive its income from donations from various institutions and individuals and to make donations in accordance with the Trust's objects.

#### **Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

#### **Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and abroad. The charity is dependent on income from voluntary donations. The charity's incoming resources during the year were £640,220 (2019- £603,875) and donations made totalled £640,406 (2019 -£609,375).

### **FINANCIAL REVIEW**

#### **Reserves policy**

The reserves policy is to ensure that there is sufficient stream of income to meet the ongoing calls made on the charity.

### **FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

279979

#### **Principal address**

6 Paget Road  
London  
N16 5NQ

**HACHZOKAS TORAH VECHESSED CHARITY**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Trustees**

Rabbi Y Bleier  
Rabbi M Schlesinger  
S Gross

**Independent Examiner**

M A Venitt A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**Bankers**

Santander  
Bootle  
Merseyside  
L30 4GB

Approved by order of the board of trustees on 20 August 2021 and signed on its behalf by:

Rabbi Y Bleier - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HACHZOKAS TORAH VECHESSED CHARITY**

**Independent examiner's report to the trustees of HACHZOKAS TORAH VECHESSED CHARITY**

I report to the charity trustees on my examination of the accounts of HACHZOKAS TORAH VECHESSED CHARITY (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

20 August 2021

# HACHZOKAS TORAH VECHESSED CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	640,220	603,875
Investment income	3	28	-
<b>Total</b>		640,248	603,875
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Donations and grants		640,424	609,405
Other		1,980	2,031
<b>Total</b>		642,404	611,436
 <b>NET INCOME/(EXPENDITURE)</b>		(2,156)	(7,561)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		48,633	56,194
 <b>TOTAL FUNDS CARRIED FORWARD</b>		46,477	48,633

The notes form part of these financial statements

# HACHZOKAS TORAH VECHESED CHARITY

## STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		50,437	50,613
<b>CREDITORS</b>			
Amounts falling due within one year	9	(3,960)	(1,980)
<b>NET CURRENT ASSETS</b>		<u>46,477</u>	<u>48,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,477	48,633
<b>NET ASSETS</b>		<u>46,477</u>	<u>48,633</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>46,477</u>	<u>48,633</u>
<b>TOTAL FUNDS</b>		<u>46,477</u>	<u>48,633</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2021 and were signed on its behalf by:

Y Bleier - Trustee

S Gross - Trustee

The notes form part of these financial statements

# HACHZOKAS TORAH VECHESED CHARITY

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(204)	(9,541)
Net cash used in operating activities		(204)	(9,541)
<b>Cash flows from investing activities</b>			
Interest received		28	-
Net cash provided by investing activities		28	-
<b>Change in cash and cash equivalents in the reporting period</b>		(176)	(9,541)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		50,613	60,154
<b>Cash and cash equivalents at the end of the reporting period</b>		50,437	50,613

The notes form part of these financial statements

# HACHZOKAS TORAH VECHESSED CHARITY

## NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(2,156)	(7,561)
<b>Adjustments for:</b>		
Interest received	(28)	-
Increase/(decrease) in creditors	1,980	(1,980)
<b>Net cash used in operations</b>	<u>(204)</u>	<u>(9,541)</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
<b>Net cash</b>			
Cash at bank	50,613	(176)	50,437
	<u>50,613</u>	<u>(176)</u>	<u>50,437</u>
<b>Total</b>	<u>50,613</u>	<u>(176)</u>	<u>50,437</u>

The notes form part of these financial statements

# HACHZOKAS TORAH VECHESD CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

### 2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	<u>640,220</u>	<u>603,875</u>

### 3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>28</u>	<u>-</u>

# HACHZOKAS TORAH VECHESED CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Donations and grants	640,406	18	640,424

### 5. GRANTS PAYABLE

	31.12.20 £	31.12.19 £
Donations and grants	640,406	609,375

### 6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	-	1,980	1,980
Donations and grants	18	-	18
	18	1,980	1,998

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	603,875
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations and grants	609,405
Other	2,031
<b>Total</b>	611,436
<b>NET INCOME/(EXPENDITURE)</b>	(7,561)

# HACHZOKAS TORAH VECHESSED CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

#### RECONCILIATION OF FUNDS

Total funds brought forward 56,194

**TOTAL FUNDS CARRIED FORWARD** 48,633

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	3,960	1,980

### 10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	48,633	(2,156)	46,477
<b>TOTAL FUNDS</b>	48,633	(2,156)	46,477

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	640,248	(642,404)	(2,156)
<b>TOTAL FUNDS</b>	640,248	(642,404)	(2,156)

#### Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	56,194	(7,561)	48,633
<b>TOTAL FUNDS</b>	56,194	(7,561)	48,633

# HACHZOKAS TORAH VECHESD CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	603,875	(611,436)	(7,561)
<b>TOTAL FUNDS</b>	<u>603,875</u>	<u>(611,436)</u>	<u>(7,561)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	56,194	(9,717)	46,477
<b>TOTAL FUNDS</b>	<u>56,194</u>	<u>(9,717)</u>	<u>46,477</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,244,123	(1,253,840)	(9,717)
<b>TOTAL FUNDS</b>	<u>1,244,123</u>	<u>(1,253,840)</u>	<u>(9,717)</u>

### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.