

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Blakeney Village Hall and Pavilion Trust

Stephenson Smart (East Anglia) Limited
10 Oak Street
Fakenham
Norfolk
NR21 9DY

Blakeney Village Hall and Pavilion Trust

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Blakeney Village Hall and Pavilion Trust

Trustees' Report for the Year Ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

The object of the Charity, in accordance with its Trust Deed, is to improve the conditions of life for the village's inhabitants.

The principal activity of the Trust is the provision and maintenance of Blakeney Village Hall. This is achieved by the hiring out of the hall and the running of a bar as an adjunct to certain hirings.

The Trustees confirm they have referred to the general guidance issued by the Charity Commission on public benefit.

Achievements and performance

The Committee believes the Trust's affairs to be satisfactory. Hiring fees are intended to cover the running costs of the hall and any surplus is generated from the bar.

The Trust continues to rely upon the unpaid services of several individuals who live within the locality.

The financial position of the Trust remains secure with any surplus funds being invested in a deposit fund held by the CCLA.

Financial review

At 31 March 2025 the Trust had total funds of £275,744 (2024: £262,250). Of these, £123,613 (2024: £123,613) are restricted and fully invested in property. Unrestricted funds are £152,131 (2024: £138,637), of which £22,505 (2024: £8,465) are free reserves, that is not represented by fixed assets and is therefore expendable.

The Committee consider the reserves sufficient to maintain the fabric of the building and provide adequate funds for the day-to-day running of the Village Hall.

The Trust received no restricted funds throughout the year.

The accounts have been prepared on a receipt and payment basis for both the current and comparative years.

Structure, governance and management

Blakeney Village Hall and Pavilion Trust is a registered Charity (no. 279969) and was established by Trust Deed dated 31 March 1980. The accounts are compliant with current statutory requirements in accordance with the Trust Deed.

Trustees are elected at the Annual General Meeting based on the conditions detailed in the Trust Deed (with the exception of casual vacancies which are filled at a Trustee meeting). Under the Trust Deed all Trustees are required to retire at the AGM but are able to offer themselves for re-election.

Trustees will be appointed or reappointed annually at the Annual General Meeting. All newly appointed Trustees will be given a copy of the Charity Commission guidance notes setting out the duties of a Trustee to ensure awareness of their responsibilities.

Reference and administrative details

Registered Charity number
279969

Blakeney Village Hall and Pavilion Trust

Trustees' Report

for the Year Ended 31 March 2025

Principal address

Blakeney Village Hall
Langham Road
Blakeney
Norfolk
NR25 7PG

Trustees

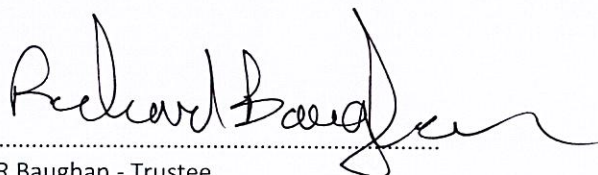
Mrs E Barnett
Mr M Jardine
Mr R Daley (resigned 1.6.2025)
Mr R Baughan
Mr E Hackford (resigned 1.6.2025)
Mr R Millward (resigned 1.6.2025)
Mr A Scott (resigned 1.4.2024)
Mrs J E Armstrong (resigned 1.6.2025)
Mr A T M Ryves (appointed 1.6.2025)

The charity has taken out third party indemnity insurance of behalf of all of its trustees.

Independent Examiner

Stephenson Smart (East Anglia) Limited
10 Oak Street
Fakenham
Norfolk
NR21 9DY

Approved by order of the board of trustees on19/11/2025..... and signed on its behalf by:



Mr R Baughan - Trustee

Independent Examiner's Report to the Trustees of Blakeney Village Hall and Pavilion Trust

I report to the trustees on my examination of the financial statements of Blakeney Village Hall and Pavilion Trust ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Martyn Benstead FCCA

Stephenson Smart (East Anglia) Limited
10 Oak Street
Fakenham
Norfolk
NR21 9DY

Date: 24/11/2025

Blakeney Village Hall and Pavilion Trust

Statement of Financial Activities for the Year Ended 31 March 2025

		Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	3	100	-	100	40
Charitable activities	5				
Charitable activities		40,450	-	40,450	19,651
Investment income	4	27	-	27	26
Total		<u>40,577</u>	<u>-</u>	<u>40,577</u>	<u>19,717</u>
Expenditure on					
Raising funds		7,159	-	7,159	3,888
Charitable activities					
Charitable activities		19,924	-	19,924	23,132
Total		<u>27,083</u>	<u>-</u>	<u>27,083</u>	<u>27,020</u>
NET INCOME/(EXPENDITURE)		13,494	-	13,494	(7,303)
Reconciliation of funds					
Total funds brought forward		138,637	123,613	262,250	269,553
Total funds carried forward		<u>152,131</u>	<u>123,613</u>	<u>275,744</u>	<u>262,250</u>

The notes form part of these financial statements


Blakeney Village Hall and Pavilion Trust

Balance Sheet

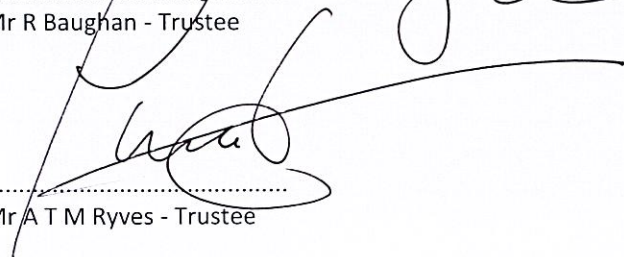
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
Fixed assets					
Tangible assets	9	129,626	123,613	253,239	253,785
Current assets					
Stocks	10	500	-	500	350
Cash at bank and in hand		22,005	-	22,005	8,115
		<u>22,505</u>	<u>-</u>	<u>22,505</u>	<u>8,465</u>
Net current assets		<u>22,505</u>	<u>-</u>	<u>22,505</u>	<u>8,465</u>
Total assets less current liabilities		<u>152,131</u>	<u>123,613</u>	<u>275,744</u>	<u>262,250</u>
NET ASSETS		<u><u>152,131</u></u>	<u><u>123,613</u></u>	<u><u>275,744</u></u>	<u><u>262,250</u></u>
Funds	11				
Unrestricted funds				152,131	138,637
Restricted funds				123,613	123,613
Total funds				<u><u>275,744</u></u>	<u><u>262,250</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/2025 and were signed on its behalf by:



 Mr R Baughan - Trustee



 Mr A T M Ryves - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Langham Road, Blakeney, Holt, NR25 7PG, England.

2. Accounting policies

Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

For the current year the accounts have been prepared on a receipt and payment basis. The comparative year was prepared on the accruals basis.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when revenue is received by the charity. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when revenue is received and can be measured reliably.
- legacy income is recognised when received and can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised on the receipt of income on the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on the cash basis when expenditure is paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. Accounting policies - continued

Resources expended

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 12% Straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. Accounting policies - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Blakeney Village Hall and Pavilion Trust

Notes to the Financial Statements - continued **for the Year Ended 31 March 2025**

3. Donations and legacies

	31.3.25	31.3.24
	£	£
Donations	100	40
	<u> </u>	<u> </u>

4. Investment income

	31.3.25	31.3.24
	£	£
Bank interest receivable	27	26
	<u> </u>	<u> </u>

5. Income from charitable activities

	Activity	31.3.25	31.3.24
		£	£
Hire of hall	Charitable activities	15,408	12,588
Events	Charitable activities	215	481
Bar takings	Charitable activities	24,827	6,582
		<u> </u>	<u> </u>
		<u>40,450</u>	<u>19,651</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. Comparatives for the statement of financial activities

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
Income and endowments from			
Donations and legacies	40	-	40
Charitable activities			
Charitable activities	19,651	-	19,651
Investment income	26	-	26
	<u> </u>	<u> </u>	<u> </u>
Total	<u>19,717</u>	<u>-</u>	<u>19,717</u>
Expenditure on			
Raising funds	3,888	-	3,888
Charitable activities			
Charitable activities	23,132	-	23,132

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	27,020	-	27,020
NET INCOME/(EXPENDITURE)	(7,303)	-	(7,303)
Reconciliation of funds			
Total funds brought forward	145,940	123,613	269,553
Total funds carried forward	138,637	123,613	262,250

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,020	960

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2024	248,098	50,560	298,658
Additions	-	425	425
At 31 March 2025	248,098	50,985	299,083
Depreciation			
At 1 April 2024	-	44,873	44,873
Charge for year	-	971	971
At 31 March 2025	-	45,844	45,844
Net book value			
At 31 March 2025	248,098	5,141	253,239
At 31 March 2024	248,098	5,687	253,785

The freehold property is valued for insurance purposes at £1,114,582 (2024: £1,114,582). It is considered by the trustees that the residual value of the freehold property and useful economic life renders depreciation immaterial and therefore none has been charged.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. Stocks

	31.3.25	31.3.24
	£	£
Stocks	500	350
	<u> </u>	<u> </u>

11. Movement in funds

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	138,637	13,494	152,131
Restricted funds			
Restricted	123,613	-	123,613
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>262,250</u>	<u>13,494</u>	<u>275,744</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,577	(27,083)	13,494
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>40,577</u>	<u>(27,083)</u>	<u>13,494</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	145,940	(7,303)	138,637
Restricted funds			
Restricted	123,613	-	123,613
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>269,553</u>	<u>(7,303)</u>	<u>262,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,717	(27,020)	(7,303)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>19,717</u>	<u>(27,020)</u>	<u>(7,303)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	145,940	6,191	152,131
Restricted funds			
Restricted	123,613	-	123,613
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>269,553</u>	<u>6,191</u>	<u>275,744</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,294	(54,103)	6,191
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>60,294</u>	<u>(54,103)</u>	<u>6,191</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

Blakeney Village Hall and Pavilion Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Income and endowments		
Donations and legacies		
Donations	100	40
Investment income		
Bank interest receivable	27	26
Charitable activities		
Hire of hall	15,408	12,588
Events	215	481
Bar takings	24,827	6,582
	<u>40,450</u>	<u>19,651</u>
Total incoming resources	40,577	19,717
Expenditure		
Other trading activities		
Opening stock	350	185
Purchases	7,309	4,053
Closing stock	(500)	(350)
	<u>7,159</u>	<u>3,888</u>
Charitable activities		
Rates and water	978	1,442
Insurance	1,749	2,984
Light and heat	8,173	7,080
Repairs and renewals	2,405	3,087
Cleaning	3,378	3,724
Premises expenses	619	497
Licences and subscriptions	631	1,424
Accountancy fees	1,020	-
Depreciation	971	2,894
	<u>19,924</u>	<u>23,132</u>
Total resources expended	27,083	27,020
Net income/(expenditure)	<u>13,494</u>	<u>(7,303)</u>

This page does not form part of the statutory financial statements