

**Trustees' Report and**  
**Unaudited Financial Statements for the Year Ended 31 March 2022**  
**for**  
**Blakeney Village Hall and Pavilion Trust**

Stephenson Smart (East Anglia) Limited  
10 Oak Street  
Fakenham  
Norfolk  
NR21 9DY

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## **Blakeney Village Hall and Pavilion Trust**

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# **Blakeney Village Hall and Pavilion Trust**

## **Trustees' Report for the Year Ended 31 March 2022**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **Objectives and activities**

The object of the Charity, in accordance with its Trust Deed, is to improve the conditions of life for the village's inhabitants.

The principal activity of the Trust is the provision and maintenance of Blakeney Village Hall. This is achieved by the hiring out of the hall and the running of a bar as an adjunct to certain hiring's.

The Trustees confirm they have referred to the general guidance issued by the Charity Commission on public benefit.

### **Achievement and performance**

The Committee believes the Trust's affairs to be satisfactory. Hiring fees are intended to cover the running costs of the hall and any surplus is generated from the bar.

The Trust continues to rely upon the unpaid services of several individuals who live within the locality.

The financial position of the Trust remains secure with any surplus funds being invested in a deposit fund held by the CCLA. During the year the majority of these surplus funds were used in order to renovate the village hall toilets in order to better serve the community by providing disabled access and facilities.

### **Financial review**

At 31 March 2022 the Trust had total funds of £268,706 (2021: £249,390). Of these, £123,613 (2021: £123,613) are restricted and fully invested in property. Unrestricted funds are £145,093 (2021: £125,777), of which £14,538 (2021: £73,525) are free reserves, that is not represented by fixed assets and is therefore expendable.

The Committee consider the reserves sufficient to maintain the fabric of the building and provide adequate funds for the day-to-day running of the Village Hall.

The Trust received no restricted funds throughout the year.

### **Structure, governance and management**

Blakeney Village Hall and Pavilion Trust is a registered Charity (no. 279969) and was established by Trust Deed dated 31 March 1980. The accounts are compliant with current statutory requirements in accordance with the Trust Deed.

Trustees are elected at the Annual General Meeting based on the conditions detailed in the Trust Deed (with the exception of casual vacancies which are filled at a Trustee meeting). Under the Trust Deed all Trustees are required to retire at the AGM but are able to offer themselves for re-election.

Trustees will be appointed or reappointed annually at the Annual General Meeting. All newly appointed Trustees will be given a copy of the Charity Commission guidance notes setting out the duties of a Trustee to ensure awareness of their responsibilities.

### **Reference and administrative details**

#### **Registered Charity number**

279969

## **Blakeney Village Hall and Pavilion Trust**

### **Trustees' Report for the Year Ended 31 March 2022**

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#### **Principal address**

Blakeney Village Hall  
Langham Road  
Blakeney  
Norfolk  
NR25 7PG

#### **Trustees**

Mrs E Barnett  
Mr M Jardine  
Mr R Daley  
Mr R Baughan  
Mr E Hackford  
Mr R Millward  
Mr G Davidson (resigned 17.11.2021)  
Mr T Simmons (resigned 1.4.2021)  
Mrs J Tibbetts (resigned 17.11.2021)

The charity has taken out third party indemnity insurance of behalf of all of its trustees.

#### **Independent Examiner**

Stephenson Smart (East Anglia) Limited  
10 Oak Street  
Fakenham  
Norfolk  
NR21 9DY

Approved by order of the board of trustees on ..... 21/11/2022 ..... and signed on its behalf by:

  
.....  
Mr E Hackford - Trustee

## **Independent Examiner's Report to the Trustees of Blakeney Village Hall and Pavilion Trust**

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I report to the trustees on my examination of the financial statements of Blakeney Village Hall and Pavilion Trust ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

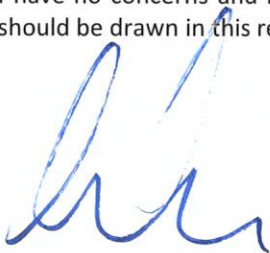
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Martyn Benstead FCCA  
Stephenson Smart (East Anglia) Limited  
10 Oak Street  
Fakenham  
Norfolk  
NR21 9DY

Date: 21/11/22

# Blakeney Village Hall and Pavilion Trust

## Statement of Financial Activities for the Year Ended 31 March 2022

		Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
	Notes				
<b>Income and endowments from</b>					
Donations and legacies	3	17,601	-	17,601	18,162
<b>Charitable activities</b>					
Charitable activities		17,107	-	17,107	2,350
Investment income	4	74	-	74	207
<b>Total</b>		<u>34,782</u>	<u>-</u>	<u>34,782</u>	<u>20,719</u>
<b>Expenditure on</b>					
Raising funds		3,276	-	3,276	892
<b>Charitable activities</b>					
Charitable activities		12,190	-	12,190	9,522
<b>Total</b>		<u>15,466</u>	<u>-</u>	<u>15,466</u>	<u>10,414</u>
<b>NET INCOME</b>		19,316	-	19,316	10,305
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		125,777	123,613	249,390	239,085
<b>Total funds carried forward</b>		<u>145,093</u>	<u>123,613</u>	<u>268,706</u>	<u>249,390</u>

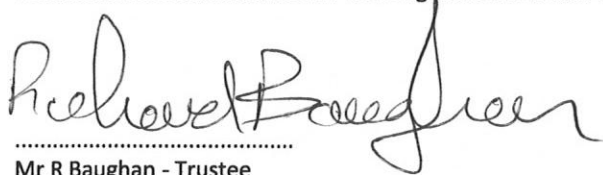
The notes form part of these financial statements

# **Blakeney Village Hall and Pavilion Trust**

## **Balance Sheet** **31 March 2022**

		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>31.3.22 Total funds £</b>	<b>31.3.21 Total funds £</b>
	<b>Notes</b>				
<b>Fixed assets</b>					
Tangible assets	9	130,555	123,613	254,168	175,865
<b>Current assets</b>					
Stocks	10	127	-	127	-
Debtors	11	1,626	-	1,626	2,314
Cash at bank and in hand		13,832	-	13,832	72,400
		<u>15,585</u>	<u>-</u>	<u>15,585</u>	<u>74,714</u>
<b>Creditors</b>					
Amounts falling due within one year	12	(1,047)	-	(1,047)	(1,189)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net current assets</b>		<u>14,538</u>	<u>-</u>	<u>14,538</u>	<u>73,525</u>
<b>Total assets less current liabilities</b>		<u>145,093</u>	<u>123,613</u>	<u>268,706</u>	<u>249,390</u>
<b>NET ASSETS</b>		<u>145,093</u>	<u>123,613</u>	<u>268,706</u>	<u>249,390</u>
<b>Funds</b>	13				
Unrestricted funds				145,093	125,777
Restricted funds				123,613	123,613
<b>Total funds</b>				<u>268,706</u>	<u>249,390</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/2022 and were signed on its behalf by:



Mr R Baughan - Trustee



Mr E Hackford - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Langham Road, Blakeney, Holt, NR25 7PG, England.

**2. Accounting policies**

**Basis of preparation**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

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**2. Accounting policies - continued**

**Resources expended**

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible fixed assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 12% Straight line

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

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**2. Accounting policies - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Blakeney Village Hall and Pavilion Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 3. Donations and legacies

	31.3.22	31.3.21
	£	£
Donations	78	2,105
Grants	17,523	16,057
	<u>17,601</u>	<u>18,162</u>

### 4. Investment income

	31.3.22	31.3.21
	£	£
Bank interest receivable	74	207
	<u>74</u>	<u>207</u>

### 5. Income from charitable activities

	Activity	31.3.22	31.3.21
		£	£
Hire of hall	Charitable activities	10,157	1,048
Events	Charitable activities	270	730
Bar takings	Charitable activities	6,680	572
		<u>17,107</u>	<u>2,350</u>

### 6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### 7. Comparatives for the statement of financial activities

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>Income and endowments from</b>			
Donations and legacies	18,162	-	18,162
<b>Charitable activities</b>			
Charitable activities	2,350	-	2,350
Investment income	207	-	207
<b>Total</b>	<u>20,719</u>	<u>-</u>	<u>20,719</u>
<b>Expenditure on</b>			
Raising funds	892	-	892

# Blakeney Village Hall and Pavilion Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Charitable activities	9,522	-	9,522
<b>Total</b>	10,414	-	10,414
<b>NET INCOME</b>	10,305	-	10,305
<b>Reconciliation of funds</b>			
Total funds brought forward	115,472	123,613	239,085
Total funds carried forward	125,777	123,613	249,390

### 8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	828

### 9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 April 2021	168,203	44,809	213,012
Additions	79,207	1,420	80,627
At 31 March 2022	247,410	46,229	293,639
<b>Depreciation</b>			
At 1 April 2021	-	37,147	37,147
Charge for year	-	2,324	2,324
At 31 March 2022	-	39,471	39,471
<b>Net book value</b>			
At 31 March 2022	247,410	6,758	254,168
At 31 March 2021	168,203	7,662	175,865

# Blakeney Village Hall and Pavilion Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 9. Tangible fixed assets - continued

The freehold property is valued for insurance purposes at £1,114,582 (2021: £1,114,582). It is considered by the trustees that the residual value of the freehold property and useful economic life renders depreciation immaterial and therefore none has been charged.

### 10. Stocks

	31.3.22	31.3.21
	£	£
Stocks	127	-

### 11. Debtors: amounts falling due within one year

	31.3.22	31.3.21
	£	£
Trade debtors	-	653
Prepayments	1,626	1,661
	<u>1,626</u>	<u>2,314</u>

### 12. Creditors: amounts falling due within one year

	31.3.22	31.3.21
	£	£
Trade creditors	-	142
Other creditors	1,047	1,047
	<u>1,047</u>	<u>1,189</u>

### 13. Movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	125,777	19,316	145,093
<b>Restricted funds</b>			
Restricted	123,613	-	123,613
<b>TOTAL FUNDS</b>	<u>249,390</u>	<u>19,316</u>	<u>268,706</u>

# Blakeney Village Hall and Pavilion Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,782	(15,466)	19,316
<b>TOTAL FUNDS</b>	<u>34,782</u>	<u>(15,466)</u>	<u>19,316</u>

### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	115,472	10,305	125,777
<b>Restricted funds</b>			
Restricted	123,613	-	123,613
<b>TOTAL FUNDS</b>	<u>239,085</u>	<u>10,305</u>	<u>249,390</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,719	(10,414)	10,305
<b>TOTAL FUNDS</b>	<u>20,719</u>	<u>(10,414)</u>	<u>10,305</u>

## Blakeney Village Hall and Pavilion Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2022

#### 13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	115,472	29,621	145,093
<b>Restricted funds</b>			
Restricted	123,613	-	123,613
<b>TOTAL FUNDS</b>	<u>239,085</u>	<u>29,621</u>	<u>268,706</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,501	(25,880)	29,621
<b>TOTAL FUNDS</b>	<u>55,501</u>	<u>(25,880)</u>	<u>29,621</u>

#### 14. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.



## Blakeney Village Hall and Pavilion Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	78	2,105
Grants	17,523	16,057
	<u>17,601</u>	<u>18,162</u>
<b>Investment income</b>		
Bank interest receivable	74	207
<b>Charitable activities</b>		
Hire of hall	10,157	1,048
Events	270	730
Bar takings	6,680	572
	<u>17,107</u>	<u>2,350</u>
<b>Total incoming resources</b>	<b>34,782</b>	<b>20,719</b>
<b>Expenditure</b>		
<b>Other trading activities</b>		
Opening stock	-	892
Purchases	3,403	-
Closing stock	(127)	-
	<u>3,276</u>	<u>892</u>
<b>Charitable activities</b>		
Rates and water	764	231
Insurance	2,080	1,858
Light and heat	1,450	450
Postage and stationery	36	40
Advertising	40	-
Repairs and renewals	2,260	674
Cleaning	1,995	181
Premises expenses	88	-
Licences and subscriptions	433	610
Legal and professional fees	-	2,007
Fundraising expenses	-	370
Accountancy fees	720	827
Carried forward	9,866	7,248

This page does not form part of the statutory financial statements

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**Blakeney Village Hall and Pavilion Trust****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

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	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Brought forward	9,866	7,248
Depreciation	2,324	2,274
	<hr/>	<hr/>
	12,190	9,522
	<hr/>	<hr/>
Total resources expended	15,466	10,414
	<hr/>	<hr/>
<b>Net income</b>	<u>19,316</u>	<u>10,305</u>

This page does not form part of the statutory financial statements

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