

Charity registration number 279962

Company registration number 01486298 (England and Wales)

CHRISTIAN FAMILY CONCERN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CHRISTIAN FAMILY CONCERN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss S April - Chair Dr D A Brown Mrs K H Ferguson Rev D A Rogers Mr D S Smith - Vice Chair Mrs L Smith (Appointed 22 June 2023) Mr L M Thomas - Honorary Treasurer Mrs J Williamson	
Company Secretary	Mr L M Thomas	
Charity number	279962	
Company number	01486298	
Registered office	Wallis House 42 South Park Hill Road South Croydon Surrey CR2 7YB	
Independent examiner	Miriam Hickson FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW	
Bankers	Barclays Bank plc 1 North End Croydon CR9 1RN	HSBC Bank plc 1 Aldermans Hill London N13 4YE
	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	
Solicitors	Wellers Law Group LLP (incorporating Cooke Matheson) Dixon House 72-75 Fenchurch Street London EC3M 4BR	

CHRISTIAN FAMILY CONCERN

CONTENTS

	Page
Trustees' report	1 - 12
Independent examiner's report	13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 27

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

STRUCTURE GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 19 March 1980 and registered with the Charity Commission under number 279962. The objects and powers of the company are established under Memorandum of Association and the Charity is governed under its Articles of Association which were last revised in 2001. In the event of the company being wound up Members are required to contribute an amount not exceeding £1.00. There are 37 Members of Association as at the end of March 2023.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

The aim is to maintain an appropriate mix of skills and backgrounds on the management committee and where possible reflect aspects of the wide backgrounds of our service users e.g. gender and ethnicity.

Present Trustees and their backgrounds:

Sandra April is a retired Nurse Manager with experience of working in services for children and families.

Anne Brown is a retired doctor and currently working as a relationship counsellor.

Kathryn Ferguson is a social worker with experience of supporting families and women.

David Rogers is a serving church minister, has been a school governor and has a record of charitable and community work.

David Simon Smith is a retired teacher and a current school governor and has a record of charitable and community work.

Lydia Smith is a trained Nurse, runs her own Community Interest Company helping asylum seekers find work and has been closely involved with the Welsh Government in this area.

Lyndon Thomas has experience of senior management in a large commercial company. His acumen is in logic, finance and organisation.

Jean Williamson is a retired teacher with experience in Early Years, still very active in working with young children at her local church.

New Trustees receive:

1. A link to the publication "The Essential Trustee: what you need to know" publication by the Charity Commission.
2. Memorandum and Articles of Association
3. Most recent annual report
4. Minutes of recent Trustees meetings
5. Christian Family Concern objectives for the current year

New Trustees will have met with both the Chair of Trustees and the Chief Executive Officer and will have a one-to-one meeting with another Trustee subsequent to appointment.

Trustees are either drawn from the existing membership of the charity (having some knowledge of Christian Family Concern) or recruited into Membership with a view to taking on trustee responsibilities immediately.

All Trustees need to be able to demonstrate an active Christian faith and an ability and commitment to uphold the Christian ethos of the charity. They are encouraged to participate in areas of the charity where their skills are best suited.

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

All Trustees are volunteers appointed subject to obtaining an Enhanced Disclosure from the Disclosure & Barring Service (in keeping with both the Charity's own child protection policy and legal requirements for organisations working with children) and approval by Ofsted where necessary.

RISK MANAGEMENT

Risk management is embedded in the work of Christian Family Concern and all those involved in the Charity. The Trustees have considered the major risks to which the Charity is exposed and have developed a risk management policy to mitigate exposure to these. The different types of risk to which the Charity may be vulnerable include:

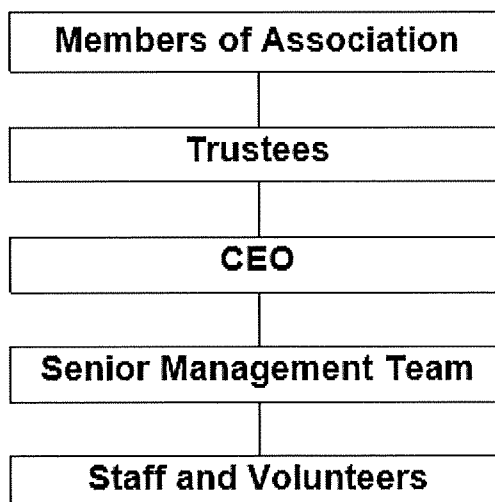
- Damage to reputation.
- Receiving less funding, fewer donations or losing money through inappropriate investments.
- Change in the Government's policy on a particular issue, affecting grants or contracts.
- Key staff leaving a small Charity
- Any other issues threatening the operational viability of the Charity
- Reduction in income in operational areas.

Christian Family Concern's policy is to identify any potential risks that could prevent the Charity from meeting the needs of its beneficiaries by putting in place processes that assess and manage each risk. In this it follows the Risk Management Model recommended by the Charity Commission.

ORGANISATION STRUCTURE

The Members of Association appoint Trustees who monitor, evaluate and strategically manage the work of the Charity. The Trustees are also responsible for appointing and thereafter supervising the Charity's Chief Executive Officer. They hold at least six meetings per year in which they consider detailed reports from all areas of the charity.

In accordance with our management structure, the Chief Executive Officer takes responsibility for the operational management of all services. The Chief Executive Officer also contributes to the Trustees' strategic direction of the charity and meets regularly with the Senior Management Team. All job descriptions provide clear lines of accountability.



CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

SENIOR MANAGEMENT TEAM

Upendo Jordan holds the post of Chief Executive Officer, Megan Wreford that of Senior Housing Support Officer and Chloe Lindsey that of Charity Administrator. Sharon Williams left the post of Finance Officer and was replaced by Trevor Saint in August 2022. Rukhsana Sweeney held the post of Nursery Head Teacher from May 2022 until January 2023 and was replaced in February 2023 by Dawn Watt who previously held the post of Deputy Head Teacher.

RELATED PARTIES

The Charity's past history as an adoption agency means that we still have Members and supporters from all around the UK including some churches outside of Croydon. A number of churches in the locality take an interest in our work and make regular requests for speakers. Many Churches continue to support us with prayer but 7 churches/groups supported us financially this year:

- The Vale Gospel Hall, Coulsdon, Surrey.
- Croham Road Baptist Church, South Croydon, Surrey.
- Emmanuel Church, South Croydon, Surrey.
- Sanderstead United Reformed Church, South Croydon, Surrey.
- Selsdon Baptist Church, South Croydon, Surrey.
- The Church of Holy Saviour, Croydon, Surrey.
- Churches Together in Sanderstead.

Beracah and Wallis House Bedsit schemes are both registered as Houses in Multiple Occupation with Croydon Housing Department and are subject to regular inspection by Environmental Health.

The Housing Department and Social Services at local councils along with the Family Nurse Partnership are regular referrers to the bedsits and in effect were purchasers of our services in this financial year. All monies received in this respect were by way of payment for services provided and not in the form of grants of any sort. We also work collaboratively with other local community teams from perinatal mental health, safeguarding midwife and health visiting.

We subscribe to a number of organisations such as the Croner HR Services, Day Nurseries, Early Years Alliance, National Council for Voluntary Organisations, National Day Nurseries Association, Nursery World and Registered Landlords Association.

OBJECTIVES AND ACTIVITIES

MISSION STATEMENT

Christian Family Concern seeks to express the love of Christ in action. It provides services to help parents meet their children's needs, to support the welfare of young people, and works with all sections of the community without discrimination.

Our charitable purpose as stated in our governing document -

'is the relief according to the principles and practice of the Protestant Evangelical Faith...of children.....young persons.....parents and pregnant women in need of care and protection'.

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

OUR PRINCIPAL ACTIVITIES

In pursuit of this purpose, we have for the last year been operating:

BIRDHURST NURSERY

A fifty-six place registered Day Nursery for children under five. The last Ofsted inspection rated the service as 'Good' in February 2023.

BEDSIT SCHEMES

The Charity runs 2 bedsit schemes with a total capacity of 21 units. We provide short-term, semi-independent accommodation currently funded through Intensive Housing Management monies, claimed as housing benefit by our service users.

Wallis House Bedsit Scheme is primarily for 10 first-time single mothers and pregnant young women usually in their teens whereas **Beracah Bedsit Scheme** is for slightly older single mothers and pregnant women with lower-level support needs.

A CHRISTIAN COUNSELLING SERVICE

The counsellors meet the majority of clients face to face on site at Christian Family Concern with a small number of clients opting to continue with the service via zoom. The number of sessions averaged 26 per month this year.

In all that we do, in keeping with our purpose, we aim to express the love of Christ in action.

OBJECTIVES FOR THE YEAR UNDER REVIEW

1. Services

To maintain a sustainable Christian charity operating a range of high-quality services relevant to:

- The needs of homeless young mums and their children.
- The needs of families in the local community seeking nursery provision.
- The wellbeing of individuals who may be helped by empathic counselling.

2. Properties

- Wallis House block - Replacement and sealing of all doors to meet statutory fire regulation requirements.
- Beracah block - Replacement of boiler.
- Nursery – Refurbishment of toilet area adjacent to staff room (Seal's Toilet).
- Nursery – Replacement of windows on the side facing South Park Hill Road.

All of the objectives identified under properties have been achieved during the course of the year. In addition to this there has also been some work re-configuring the rooms in the nursery creating a larger room for the two-three year old age group. Both children and staff have been pleased with the bright and airy room that they are now in.

3. Leadership

- Recruit additional Trustees with HR, Financial and Early Years knowledge and experience.
- Appoint a Head Teacher and Deputy Head Teacher for Birdhurst Nursery.
- Accessibility of CEO and Trustees to be communicated regularly to all staff.
- Staff feel supported by the CEO who has overall responsibility across the site and is available if required by staff.
- Trustees make regular visits on site providing visible and accessible leadership for all staff.
- Put a risk register which identifies major risks in place.
- Put in place a Business Continuity Plan.

A new Trustee was recruited in the latter part of the year and will take her position in May 2023. There have been a number of changes made to the management structure within the nursery. There is now a Head Teacher and a Deputy Head Teacher in post working with the addition of two roles, a Curriculum lead and a Safeguarding and SEN Lead, to support the smooth operation of the nursery. The CEO and Trustees are accessible and seen frequently across the site. The CEO has built good rapport with staff and is available and accessible to all staff as necessary. Trustees have participated in nursery staff training days when invited. The Chair of Trustees' email address is available to all staff and displayed on the staff notice board in the nursery.

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

3. Leadership (continued)

A risk register for the charity is now in place, this identifies any major risks. It is subject to on-going review and updating by the Trustees.

A Business Continuity Plan has been developed. It provides guidance on procedures to be undertaken in case of major incident, for instance if the bedsits become uninhabitable.

4. Staffing

- Nursery to have a full complement of staff and minimise the use of agency staff.
- All staff up to date with mandatory training.
- All staff have had a personal development review with Line manager.
- All staff have been encouraged to undertake Continual Professional Development activities/training.
- Put a system in place for peer to peer, observations.
- Records of staff Personal Development reviews, mandatory training and peer to peer, observations to be recorded and kept up to date.

There has been a 50% reduction in costs related to agency staff used in the nursery although there are still a number of vacancies. Whilst all staff are up to date with their mandatory training, systems of recording and updating training and personal development reviews are not yet embedded. Line managers in the nursery are in the process of ensuring that all staff have a personal development review and encouraging staff to undertake relevant training and professional development activities.

It was identified that a system of peer to peer observation was an unrealistic expectation given the staffing levels in the nursery.

5. Finance

- To publish a financial strategy.
- Re-develop contact with Croydon Churches Forum.

A Financial strategy was published and agreed by the Trustees in July 2022. Contact has been re-established with Croydon Churches forum with trustees attending meetings when available.

6. Support

- Combine and redevelop CFC and Birdhurst nursery websites.
- Create a promotional video.
- Visits to local churches.

Work to combine and redevelop CFC and Birdhurst Nursery websites is in its completion stages and a promotional video has been created. Visits to local churches have been undertaken to promote the work of the charity.

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

7. Nursery

- Ensure that children with Special Educational Needs receive optimum care in the nursery.
- Rated Outstanding at next Ofsted visit.

Ofsted inspected the nursery on 23 January 2023 and a rating of Good was given. A new role of Safeguarding and SEN Lead has been created in the nursery to ensure that children with Special Educational Needs receive optimum care and education in the nursery.

8. Housing

- Develop a programme of support for the mothers in the bedsits.

The Housing Support Team have developed a programme of support for mothers which includes personalised support, and group sessions such as cooking, outings and other activities. The programme was developed so that the mothers in the bedsits get practical support to develop a healthy lifestyle and positive parenting skills. Social activities also help them to feel less isolated in their accommodation.

9. Counselling

- Provide feedback from service users.

Client feedback on counselling services has been reported.

10. Ethos

- Ensure staff recruitment includes the consideration by candidates of the Christian ethos of CFC.
- Values and behaviours to be embedded in organisational processes
- Look for ways to strengthen the Christian ethos through the life of the charity.
- Pursue all the foregoing objectives in a way that expresses and promotes our Christian ethos, consistently measuring all we do against our Christian identity.

Values and behaviours are embedded in organisational processes with each new member of staff given a copy as part of their induction to the organisation. Monthly staff and trustee prayer meetings continue on site and services events for nursery children are held at the Croham Road Baptist Church e.g Nativity play at Christmas. All Trustee meetings continue to open and close with prayer and the Trustees continue to hold a yearly prayer meeting.

Summary: The Trustees are grateful to the staff for their hard work and commitment which has resulted in the charity meeting the majority of the objectives set for the financial year 2022-2023. The Trustees are also grateful to the Members, Supporters and volunteers who have also played a vital role in sustaining the charity. As we look forward to the coming year our biggest challenge will be to ensure that the financial position is secure and sustainable long into the future.

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

PERFORMANCE DATA – NURSERY PRE SCHOOL

BIRDHURST NURSERY PRE SCHOOL	2021 - 2022	2022 - 2023
Total number of children using the service	144	153
Total number of sessions of childcare used (based on 2 sessions per day)	19,728	19,794
Overall percentage occupancy through the year	70%	71%
Number of days the service was open	249	247

The past year was another challenging year for the Nursery, in terms of both occupancy and revenue. This time however, it was due to the impact of the cost-of-living crisis and the significant increase in minimum wage which in turn put pressure on overall staff wages. Recruitment of suitably qualified staff in the childcare sector has also been another challenge for us at Birdhurst resulting in the occasional reliance on Agency staff.

The focus for the Nursery this year, was to increase occupancy in line with ratio statistics for staff to children's numbers. The uptake of nursery places was predominantly in the preschool group with majority of parents limiting their sessions to their free allowance of the government funded hours, which impacted heavily on the finances of the Nursery, due to the low funding rates for these sessions.

Areas of learning:

- Personal, Social and Emotional Development (Prime area)
- Communication and Language (Prime area)
- Physical Development (Prime area)
- Literacy Development
- Mathematics
- Understanding the World
- Expressive Arts and Design
-

We were able to assess the developmental levels of those children attending at the end of the summer term 2022, prior to their leaving us to enter mainstream or specialist education settings. Levels of development were much improved as the children had a full year of stability in comparison to the last 2 years that were affected by Covid pandemic. A restructure of the nursery management team was carried out to appoint a Curriculum lead and a Special Education Needs and Safeguarding Lead who commenced employment in February and March 2023 respectively. This was in order to provide greater focus on the children's curriculum and well-being and also offer targeted support to those children with Special Educational Needs.

Following an inspection from Ofsted the Nursery was rated "Good" in February 2023 with much praise in many areas.

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

PERFORMANCE DATA – BEDSIT SCHEMES

WALLIS HOUSE	2021-2022	2022-2023
Total number of mothers accessing the service	26	20
Percentage Occupancy	87%	91%
Child protection or child welfare issues	17	12
Returned to education	2	3
BERACAH BEDSITS	2021-2022	2022-2023
Total number of Mothers accessing the service	18	25
Percentage Occupancy	88%	93%
Child protection or child welfare issues	8	9
Returned to education	2	5

The Supported Accommodation service has been in high demand this year with occupancy levels higher than the last year. We continue to receive more referrals than in previous years and have adopted a waiting list.

Our Housing related Support services, worked with 45 families during the year (some families lived in both buildings during the year). Of the 45 families, 19 families had accessed the service in 2021/2022 and 26 families continued to access the service through 2022/2023.

- 19 families moved on successfully to independent living.
- 6 moved on from the service to access accommodation that could provide a higher level of support than what we are able to offer them.
- 5 families were evicted for various reasons.
- A record no of 8 of our mothers returned to education.

Many of our families receive extra support from external services, 21 families engaged with the Family Nurse Partnership, which is a health-based service for mothers under the age of twenty. They work with families from early pregnancy until the child is two years old, providing support and parenting skills whilst ensuring the child is developing appropriately. The housing staff liaise with the Family Nurses to enhance the support we jointly offer. The Family Nurse Partnership continues to be responsible for signposting a large number of referrals to our accommodation.

29 of our families have been known to Children's Social Care and had/have allocated Social Workers. 6 of these families were either subject to court proceedings or the children were on Child Protection plans, these families required a higher level of support from the housing Support Team.

At Christian Family Concern, our aim is to empower and enable the young mothers in our care to gain confidence and independence so that when they move on, they are able to cope well enough to manage all aspects of their lives as well as possible. All our residents go through a unique journey which is attributed to an individually tailored service based on our support programme.

This year our bedsit team extended their group work to include more hands-on activities and events with a focus on different themes throughout the year.

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

PERFORMANCE DATA – BEDSIT SCHEMES (continued)

The residents have taken part and enjoyed various activities such as inhouse mother and baby photo shoots, "mummy and me, art and craft' sessions, on site mental health awareness talks delivered via external agencies, Christmas lunch, continued partnership with our local church Croham Road Baptist Church for monthly cooking sessions where we explore different recipes all year round. We also had one off sessions, including BBQs in the Beracah garden, various day trips to Brighton, Deen City Farm, London Zoo and our local parks.

We have been assigned an Independent domestic violence advisor (IDVA) through the Family Justice Centre. They visit Christian Family Concern once a month and hold one to one, face to face, appointments with any of our mothers should they need additional relationship support.

The last year has been particularly challenging for many of our residents who have faced financial hardship due to the cost-of-living crisis. Budgeting skills have become more crucial than ever, with some of our residents having to access food via food banks. Our in house "Hope supplies" food appeal has enabled us to build a good stock of food supplies which all residents have access to daily. Some of our local food banks including Purley Food Hub, have also been very supportive in filling the gap. Cash funds from our emergency 'hardship' fund for the residents who are struggling is also available. We are thankful to all our donors who continue to enable us to support our residents in this way.

The decline in affordable housing availability and stock has been particularly challenging for our residents who are ready to move on. The housing crisis means many of our residents end up living in emergency accommodation for longer periods of time than hoped. This can be unsettling for some of our young mothers, having moved out of our secure high standard accommodation. We continue to support and prepare our residents for a positive move on as best we can and are also engaging with our local councillors to see how the council may be able to support us as an organisation in making the move on experience a positive one.

PERFORMANCE DATA – COUNSELLING SERVICE

The counselling service has been in great demand over the past year. We have recruited a fourth counsellor, Alex, who is now working with us on one day per week. However, demand is increasing and there is still a waiting list for our services. We firmly believe it is important when people leave us, that they are able to return to their normal lives with the necessary tools to help them cope in future. The issues we deal with are many and varied, including faith issues but also more secular problems. Whatever people bring we hope and pray that the time spent with us will be fruitful and leave them with good memories of us and our services.

COUNSELLING	2021 - 2022	2022 - 2023
Total Number of Counselling Sessions* Held	186	311
Total Number of Clients Attending Counselling	20	27
Total Number of New Assessments	9	14
Total Number of Staff Supervision Sessions*	43	43

* Each session is an hour

Counselling service user feedback

"The counselling sessions have been very helpful to my life. When my sessions ended, I felt very good within myself"

"The bursary I have received from Christian Family Concern has enabled me to have valuable counselling which otherwise would have been very difficult for me to access"

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The financial year ended 31 March 2023 produced a deficit of £75,813 compared with a deficit of £44,402 in the previous year.

Income from fees and rents was £875,602 and was up £48,464 on the previous year. Charitable activities expenditure was also up by £14,906 at £1,005,965. Donation and legacy income fell by some £60,000 on the previous year, down to £62,000. We are, of course, grateful to all supporters who contribute financially. We are reliant on such income in our attempts to operate at break-even, or make a small surplus, and so have instituted a program of fundraising into the future.

The £75,813 deficit meant that our funds, restricted and unrestricted, fell to c. £1,009,000 which remains consistent with the Trustees' agreed policy in respect of the reserves required to sustain the Charity on an ongoing basis.

FUNDRAISING

We do not use any outside organisation to help with our fundraising. We publish a newsletter three times a year which is sent to our members and other supporters, and in those publications, we may ask them to support new initiatives. Occasionally, we will make an application to a grant making body for financial support. We received no complaints in respect of our approach to fundraising in the year to 31st March 2023.

PUBLIC BENEFIT

As indicated in previous reports the Trustees are aware that charity law and guidance from the Charity Commission require us to report on how we provide 'public benefit' and we have had due regard to them when planning the charity's activities. All of our activities fit with our charitable purposes as set out in our governing document and are entirely charitable in nature.

Many of the Birdhurst Nursery children are on Early Years funding. Some of the young mothers in our bedsit accommodation have been able to access childcare funding through the Care to Learn Scheme, which enables them to further their education whilst their child attends the Nursery. The Charity also offer a high level of public benefit in its counselling provision. Most clients are on benefits and can only make voluntary contributions which are augmented by bursaries.

INVESTMENT POLICY

The Trustees have decided that so long as investments total less than £200,000, M&G Charibond is an appropriate collective investment scheme. If the investments exceeded £200,000, or Christian Family Concern was given specific investments, the Trustees would reconsider that policy.

RESERVES POLICY

Christian Family Concern holds funds at levels that Trustees determine from time to time (see below). Reserves are held in keeping with the charity's investment policies involving a low level of risk. These funds are held for the purposes below. The charity is careful, prayerful, prudent and detailed in its financial planning and monitoring (e.g. comprehensive budgets and monthly management accounts). These are the charity's primary tools in managing financial risk.

1. Cash Flow Management

To manage the day to day, week to week and month to month variations in income and expenditure and ensure that the charity can operate effectively, paying bills as they fall due, and providing services without interruption.

2. Contingency

To cover unforeseen deficits, we take account of:

- Forecasts of levels of earned and voluntary income 2 - 3 years ahead (a timescale intended to allow for remedial action).
- Levels of expenditure related to the charity's activities over the same period.
- The relative reliability or vulnerability of income sources related to each of the charity's activities.
- An analysis of contingencies or risks that includes judgements of the likelihood of them occurring and the potential consequences.

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

3. Refurbishment

An established planned maintenance programme is in place; this considers long term projects and the anticipated capital expenditure in the years ahead. Some £61,000 of capitalised expenditure was incurred during the year on upgraded facilities across our three main buildings.

Routine maintenance and repairs are covered within the charity's annual budget and spending plans.

4. Development

The charity's current activities are planned so that ongoing costs can be reasonably expected to be met by earned and voluntary income on a yearly basis.

From time to time the Charity may/will identify new areas of work – unmet needs that fit within the objectives of the charity – or ways of extending or developing existing services that require 'start up' funding, whether capital or revenue. Potential developments will vary in scale, some of which have a longer 'gestation' period and require larger sums meaning a balance might be retained in the development fund for more than a year or two.

From time to time in its history the charity has, like others, had to end or withdraw from particular activities or services. This leads to some closure costs. In most cases closure costs are likely to be covered by drawing on each of the four areas as set out below.

The charity can, of course, only hold reserves at or above the minimum where our income/assets allow. This policy, as well as the designated amounts, is reviewed and either confirmed or amended on a yearly basis by the Trustees. Indeed, the Trustees keep all the Charity's various policies under continuous review.

Suggested level of reserves that the charity should aim to hold for 2023– 2024 are:

1.	<u>Cash Flow Management</u>	£ 45,000	-	£ 50,000
2.	<u>Contingency Fund</u>	£ 80,000	-	£100,000
3.	<u>Refurbishment Fund</u>	£ 25,000	-	£ 50,000
4.	<u>Development Fund</u>	£ 25,000	-	£100,000
	<u>TOTAL RESERVES:</u>	£175,000	-	£300,000

Currently the charity holds investments in the sum of £133,555 (see note 11). Tangible fixed assets stood at £760,186 (see note 10). Additionally, at the end of this reporting period our net current assets were £115,425.

CHRISTIAN FAMILY CONCERN

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Christian Family Concern for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

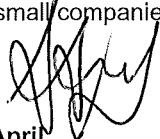
- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

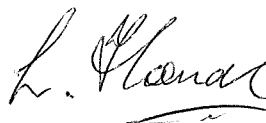
Independent examiners

A resolution will be proposed at the Annual General Meeting regarding examination of the Charity's accounts.

The trustees' report was prepared in accordance with the special provision of Part 15 of the Companies Act relating to small companies and approved by the Board of Trustees.



S April
Chair of Trustees



L M Thomas
Trustee, Honorary Treasurer & Company Secretary

Dated: 18 August 2023

CHRISTIAN FAMILY CONCERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRISTIAN FAMILY CONCERN

I report to the trustees on my examination of the financial statements of Christian Family Concern (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Miriam Hickson FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW



Dated: 21 August 2023

CHRISTIAN FAMILY CONCERN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	2	59,818	1,757	61,575	106,306	15,029	121,335
Charitable activities income	4	875,602	-	875,602	827,138	-	827,138
Investments	3	3,701	-	3,701	3,207	-	3,207
Other income		153	-	153	1,866	-	1,866
Total income		939,274	1,757	941,031	938,517	15,029	953,546
<u>Expenditure on:</u>							
Raising funds		540	-	540	196	-	196
Charitable activities expenditure	5	1,004,208	1,757	1,005,965	976,030	15,029	991,059
Total expenditure		1,004,748	1,757	1,006,505	976,226	15,029	991,255
Net expenditure for the year/ Net expenditure for the year/ Net movement in funds		(65,474)	-	(65,474)	(37,709)	-	(37,709)
Reconciliation of funds							
Fund balances at 1 April 2022		1,068,390	6,250	1,074,640	1,116,438	6,250	1,122,688
Fund balances at 31 March 2023		1,002,916	6,250	1,009,166	1,078,729	6,250	1,084,979

CHRISTIAN FAMILY CONCERN

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10	760,186		746,857	
Investments	11	133,555		143,894	
			893,741		890,751
Current assets					
Debtors	12	41,217		125,659	
Cash at bank and in hand		139,709		112,825	
			180,926		238,484
Creditors: amounts falling due within one year	13	(65,501)		(44,256)	
Net current assets			115,425		194,228
Total assets less current liabilities			1,009,166		1,084,979
Income funds					
Restricted funds	16	6,250		6,250	
<u>Unrestricted funds</u>					
Designated funds	15	691,808		691,808	
General unrestricted funds		311,108		386,921	
			1,002,916		1,078,729
			1,009,166		1,084,979

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

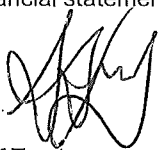
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 August 2023

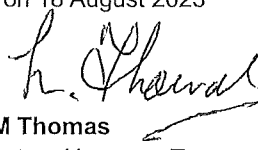
S April

Chair of Trustees



L M Thomas

Trustee, Honorary Treasurer & Company Secretary



Company registration number 01486298

CHRISTIAN FAMILY CONCERN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		92,401		(53,311)
Investing activities					
Purchase of tangible fixed assets		(69,218)		(47,151)	
Investment income received		3,701		3,207	
Net cash used in investing activities			(65,517)		(43,944)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			26,884		(97,255)
Cash and cash equivalents at beginning of year			112,825		210,080
Cash and cash equivalents at end of year			139,709		112,825

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Christian Family Concern is a private company limited by guarantee incorporated in England and Wales. The registered office is Wallis House, 42 South Park Hill Road, South Croydon, Surrey, CR2 7YB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grant income from the Coronavirus Job Retention Scheme is recognised as other income in the period to which the underlying furloughed staff costs relate.

Legacies

Legacies capable of financial measurement are accounted for when receivable.

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure incurred during the year is allocated directly to the relevant activity. Expenditure on support costs is allocated between activities in the accounts on the basis of the use of resources by each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2.5% on cost
Plant and machinery	33% on cost
Fixtures, fittings & equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	53,618	1,757	55,375	87,877	15,029	102,906
Legacies receivable	6,200	-	6,200	18,429	-	18,429
	<u>59,818</u>	<u>1,757</u>	<u>61,575</u>	<u>106,306</u>	<u>15,029</u>	<u>121,335</u>

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	3,231	2,865
Interest receivable	470	342
	<u>3,701</u>	<u>3,207</u>

4 Charitable activities income

	2023	2022
	£	£
Birdhurst Nursery	613,312	586,450
Wallis House Bedsits	112,281	104,311
Beracah Bedsits	144,440	131,649
Counselling	5,569	4,728
	<u>875,602</u>	<u>827,138</u>

5 Charitable activities expenditure

	Direct costs	Support	Total 2023	Total 2022
	£	£	£	£
Birdhurst Nursery	598,182	183,294	781,476	755,803
WallisHouse Bedsits	92,976	46,057	139,033	138,573
Beracah Bedsits	44,240	34,395	78,635	93,277
Counselling	6,821	-	6,821	3,406
	<u>742,219</u>	<u>263,746</u>	<u>1,005,965</u>	<u>991,059</u>

6 Trustees

Trustees received £nil Honorarium, agreed by the Trustee Board (2022: £300). No trustees were reimbursed for any expenses incurred (2022: £nil).

Members of the close family of trustees received remuneration of £778 and counselling fees of £1,100 (2022: £12,309 remuneration).

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Full time	13	15
Part time	19	16
Total	32	31

Employment costs	2023 £	2022 £
Wages and salaries	620,489	541,762
Social security costs	42,755	34,257
Other pension costs	10,915	9,009
	674,159	585,028

Termination payments of £nil were recognised during the year when agreement was reached (2022: £16,750) and are included in employment costs above.

There were no employees whose annual remuneration was £60,000 or more.

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Staff costs	143,524	-	143,524	151,182
Depreciation	55,888	-	55,888	53,893
Accommodation costs	32,705	-	32,705	52,364
Office costs	8,865	-	8,865	7,103
Financial costs	4,520	-	4,520	2,173
Other	10,378	-	10,378	13,855
Accountancy	-	5,226	5,226	2,520
Independent examination	-	2,640	2,640	2,520
	255,880	7,866	263,746	285,610

9 Taxation

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	1,289,797	19,830	199,809	1,509,436
Additions	60,999	-	8,219	69,218
	<u>1,350,796</u>	<u>19,830</u>	<u>208,028</u>	<u>1,578,654</u>
At 31 March 2023				
Depreciation and impairment				
At 1 April 2022	602,928	18,731	140,919	762,578
Depreciation charged in the year	31,756	466	23,668	55,890
	<u>634,684</u>	<u>19,197</u>	<u>164,587</u>	<u>818,468</u>
At 31 March 2023				
Carrying amount				
At 31 March 2023	<u>716,112</u>	<u>633</u>	<u>43,441</u>	<u>760,186</u>
At 31 March 2022	<u>686,869</u>	<u>1,098</u>	<u>58,890</u>	<u>746,857</u>

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2022	143,894
Valuation changes	(10,339)
	<u>133,555</u>
At 31 March 2023	
Carrying amount	
At 31 March 2023	<u>133,555</u>
At 31 March 2022	<u>143,894</u>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	21,275	18,060
Other debtors	13,909	107,599
Prepayments and accrued income	6,033	-
	<u>41,217</u>	<u>125,659</u>

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	10,334	8,933
Trade creditors	24,406	-
Other creditors	20,257	19,526
Accruals and deferred income	10,504	15,797
	<u>65,501</u>	<u>44,256</u>

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted Funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	760,186	-	760,186	746,857	-	746,857
Investments	133,555	-	133,555	143,894	-	143,894
Current assets/(liabilities)	109,175	6,250	115,425	187,978	6,250	194,228
	<u>1,002,916</u>	<u>6,250</u>	<u>1,009,166</u>	<u>1,078,729</u>	<u>6,250</u>	<u>1,084,979</u>

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Movement in funds				Balance at 31 March 2023
	£	Income £	Expenditure £	Gain £	Transfers £	£
Tangible Fixed Assets						
Reserve	409,300	-	-	-	-	409,300
Revaluation reserve	5,008	-	-	-	-	5,008
Cashflow	45,000	-	-	-	-	45,000
Contingencies	95,000	-	-	-	-	95,000
Refurbishment	37,500	-	-	-	-	37,500
Development	100,000	-	-	-	-	100,000
	<u>691,808</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>691,808</u>

	Balance at 1 April 2020	Movement in funds				Balance at 31 March 2021
	£	Income £	Expenditure £	Gain £	Transfers £	£
Tangible Fixed Assets						
Reserve	409,300	-	-	-	-	409,300
Revaluation reserve	5,008	-	-	-	-	5,008
Cashflow	45,000	-	-	-	-	45,000
Contingencies	95,000	-	-	-	-	95,000
Refurbishment	37,500	-	-	-	-	37,500
Development	100,000	-	-	-	-	100,000
Beracah redevelopment	-	-	-	-	-	-
	<u>691,808</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>691,808</u>

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022	Movement in funds			Balance at 31 March 2023
	£	Income £	Expenditure £	Transfers £	£
Wallis House Fund	-	1,757	(1,757)	-	-
Pilgrim project	6,250	-	-	-	6,250
	<u>6,250</u>	<u>1,757</u>	<u>(1,757)</u>	<u>-</u>	<u>6,250</u>

	Balance at 1 April 2021	Movement in funds			Balance at 31 March 2022
	£	Income £	Expenditure £	Transfers £	£
Wallis House Fund	-	15,029	(15,029)	-	-
Pilgrim project	6,250	-	-	-	6,250
	<u>6,250</u>	<u>15,029</u>	<u>(15,029)</u>	<u>-</u>	<u>6,250</u>

The Wallis House Fund represents various donations and tax recovered during the course of the financial year. These funds have been used in this financial year specifically to provide support for the Wallis Bedsit residents.

The Pilgrim project fund represents a donation received (and tax recovered) given for a short service for older teenagers and young adults with learning disabilities.

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	8,617	2,218
Between two and five years	20,281	3,460
	<u>28,898</u>	<u>5,678</u>

CHRISTIAN FAMILY CONCERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Operating lease commitments

(Continued)

The lease payments recognised as an expense during the year were £8,617 (2022: £2,535).

18 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(75,813)	(44,402)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,701)	(3,207)
Fair value gains and losses on investments	10,339	6,693
Depreciation and impairment of tangible fixed assets	55,888	53,893
Movements in working capital:		
Decrease/(increase) in debtors	84,443	(52,911)
Increase/(decrease) in creditors	21,245	(13,377)
Cash generated from/(absorbed by) operations	92,401	(53,311)

19 Analysis of changes in net funds

The charity had no debt during the year.

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2023 £	2022 £
Aggregate compensation	173,808	205,173