

HARDWICKE VILLAGE HALL COMMITTEE

Registered Charity No. 279925

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST AUGUST 2023**

INDEPENDENT EXAMINER'S REPORT

To the Trustees and members of Hardwicke Village Hall Committee

I report on the accounts of the Charity for the year ended 31 August 2023, which are set out on pages 2 to 6 .

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- * to keep accounting records in accordance with section 130 of the Charities Act
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act
- * have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:	D Horgan
Relevant professional qualification or body:	Chartered Accountant
Address	11 Penny Close Longlevens Gloucester GL2 ONP
Date:	25 June 2024

HARDWICKE VILLAGE HALL COMMITTEE**STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31 August 2023**

	2023	2022
	£	£
Incoming resources		
Hall activities including bar sales	43703	44585
Interest received	25	1
Grants received	-	2667
Total incoming resources	43728	47253
Resources expended		
Hall activities and bar purchases	7382	9193
Light and heat	10385	9858
Water rates	417	715
Repairs and maintenance	3994	4001
Waste disposal	1046	877
Insurance	1449	1348
Salaries and wages	10264	9426
Accountancy	900	800
Licences	846	1156
Telephone and internet	901	-
Legal fees	30	-
Cleaning	3771	2900
Website hosting	-	-
Bank charges	366	550
Sundry expenses	-	-
Total resources expended	41751	40824
Net incoming resources	1977	6429
Total funds brought forward	468697	462268
Total funds carried forward	470674	468697

HARDWICKE VILLAGE HALL COMMITTEE

BALANCE SHEET

31 August 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	4	433000	433000
		<u>433000</u>	<u>433000</u>
Current assets			
Stock	5	500	500
Debtors	6	-	-
Bank current account		34447	42734
Bank deposit account		5060	5035
Cash in hand and bar float		-	-
		<u>40007</u>	<u>48269</u>
Creditors: amounts falling due within one year	7	2173	11452
		<u> </u>	<u> </u>
Net Current assets		37834	36817
Creditors: amounts falling due after one year	8	160	1120
		<u> </u>	<u> </u>
Net assets		<u><u>470674</u></u>	<u><u>468697</u></u>
Funds			
General reserve		470674	468697
Total funds carried forward		<u><u>470674</u></u>	<u><u>468697</u></u>

The financial statements on pages 2 to 6 were approved by the Village Hall Committee through electronic communication on **25 June 2024**

Chairperson **D Powell**

HARDWICKE VILLAGE HALL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS

31 August 2023

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which the charity has unconditional entitlement to the resources.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold buildings	Nil
Office equipment	10% straight line

No depreciation is provided on leasehold buildings as, in the opinion of the committee, the current market value is not less than the valuation and the buildings are fully maintained thus ensuring that any depreciation would be immaterial.

Stock

Stock is stated at the lower of cost and net realisable value. Net realisable value is based on the estimated selling price less the estimated cost of disposal.

Taxation

No provision is made for taxation as the organisation is a registered charity and is not liable to taxation on its income.

	2023	2022
	£	£
2. Employees		
Average number in year	<u>3</u>	<u>3</u>
3. Staff Costs		
Salaries	10264	9426
Employers NI	-	-
	<u>10264</u>	<u>9426</u>

HARDWICKE VILLAGE HALL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the year ended 31 August 2023

4. Tangible fixed assets

	Leasehold land and buildings £	Equipment and Furniture £	Total £
Cost or Valuation			
At 1 September 2022	433000	12756	445756
Additions	-	-	-
Disposals	-	-	-
At 31 August 2023	<u>433000</u>	<u>12756</u>	<u>445756</u>
Depreciation			
At 1 September 2022	-	12756	12756
Charge for year	-	-	-
Disposals	-	-	-
At 31 August 2023	<u>-</u>	<u>12756</u>	<u>12756</u>
Net book amount			
At 31 August 2023	<u>433000</u>	<u>0</u>	<u>433000</u>
At 31 August 2022	<u>433000</u>	<u>0</u>	<u>433000</u>

Freehold land and buildings are stated at valuation from 2001.

HARDWICKE VILLAGE HALL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the year ended 31 August 2023

5. Stock

	2023	2022
	£	£
Bar and cleaning stock	<u>500</u>	<u>500</u>

6. Debtors

Amounts falling due within one year

Trade debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

7. Creditors - amounts falling due within one year

Creditors	-	-
Social security and other taxation	13	12
Parish loan	960	960
Accruals and deferred income	1200	10480
	<u>2173</u>	<u>11452</u>

8. Creditors - amounts falling due after one year

Parish loan	160	1120
Accruals and deferred income	-	-
	<u>160</u>	<u>1120</u>

The Parish loan is repayable by monthly instalments of £80.