

HARDWICKE VILLAGE HALL COMMITTEE

Registered Charity No. 279925

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST AUGUST 2020**

INDEPENDENT EXAMINER'S REPORT

To the Trustees and members of Hardwicke Village Hall Committee

I report on the accounts of the Charity for the year ended 31 August 2020, which are set out on pages 2 to 6 .

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- * to keep accounting records in accordance with section 130 of the Charities Act
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act
- * have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:	D Horgan
Relevant professional qualification or body:	Chartered Accountant
Address	11 Penny Close Longlevens Gloucester GL2 ONP
Date:	30 June 2021

HARDWICKE VILLAGE HALL COMMITTEE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2020

	2020	2019
	£	£
Incoming resources		
Hall activities including bar sales	36956	56362
Interest received	2	2
Grants received	15227	2250
Total incoming resources	<u>52185</u>	<u>58614</u>
Resources expended		
Hall activities and bar purchases	7572	8324
Light and heat	5476	4883
Water rates	1045	3593
Repairs and maintenance	3526	1749
Ceiling refurbishment	-	16527
Waste disposal	551	877
Insurance	1327	1320
Salaries and wages	15728	18098
Accountancy	825	775
Licences	976	1336
Depreciation	1130	1130
Training and courses	180	408
Legal fees	-	2718
Cleaning	2405	2843
Website hosting	-	681
Bank charges	889	686
Sundry expenses	-	-
Total resources expended	<u>41630</u>	<u>65948</u>
Net incoming resources	<u>10555</u>	<u>-7334</u>
Total funds brought forward	442399	449733
Total funds carried forward	<u><u>452954</u></u>	<u><u>442399</u></u>

HARDWICKE VILLAGE HALL COMMITTEE

BALANCE SHEET

31 August 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets	4	433577	434707
		<u>433577</u>	<u>434707</u>
Current assets			
Stock	5	500	1000
Debtors	6	-	-
Bank current account		18422	19213
Bank deposit account		5034	5030
Cash in hand and bar float		-	500
		<u>23956</u>	<u>25743</u>
Creditors: amounts falling due within one year	7	1539	2360
		<u>1539</u>	<u>2360</u>
Net Current assets		22417	23383
Creditors: amounts falling due after one year	8	3040	4000
		<u>3040</u>	<u>4000</u>
Net assets		<u><u>452954</u></u>	<u><u>454090</u></u>
Funds			
General reserve		452954	449733
Total funds carried forward		<u><u>452954</u></u>	<u><u>449733</u></u>

The financial statements on pages 2 to 6 were approved by the Village Hall Committee through electronic communication on 30th June 2021

Chairperson **D Powell**

Treasurer **D Morris**

HARDWICKE VILLAGE HALL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS

31 August 2020

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which the charity has unconditional entitlement to the resources.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold buildings	Nil
Office equipment	10% straight line

No depreciation is provided on leasehold buildings as, in the opinion of the committee, the current market value is not less than the valuation and the buildings are fully maintained thus ensuring that any depreciation would be immaterial.

Stock

Stock is stated at the lower of cost and net realisable value. Net realisable value is based on the estimated selling price less the estimated cost of disposal.

Taxation

No provision is made for taxation as the organisation is a registered charity and is not liable to taxation on its income.

	2020	2019
	£	£
2. Employees		
Average number in year	<u>3</u>	<u>3</u>
3. Staff Costs		
Salaries	15728	18098
Employers NI	-	-
	<u>15728</u>	<u>18098</u>

HARDWICKE VILLAGE HALL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the year ended 31 August 2020

4. Tangible fixed assets

	Leasehold land and buildings £	Equipment and Furniture £	Total £
Cost or Valuation			
At 1 September 2019	433000	12756	445756
Additions	-	-	-
Disposals	-	-	-
At 31 August 2020	<u>433000</u>	<u>12756</u>	<u>445756</u>
Depreciation			
At 1 September 2019	-	11049	11049
Charge for year	-	1130	1130
Disposals	-	-	-
At 31 August 2020	<u>-</u>	<u>12179</u>	<u>12179</u>
Net book amount			
At 31 August 2020	<u>433000</u>	<u>577</u>	<u>433577</u>
At 31 August 2019	<u>433000</u>	<u>1707</u>	<u>434707</u>

Freehold land and buildings are stated at valuation from 2001.

HARDWICKE VILLAGE HALL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the year ended 31 August 2020

5. Stock

	2020	2019
	£	£
Bar and cleaning stock	<u>500</u>	<u>1000</u>

6. Debtors

Amounts falling due within one year

Trade debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

7. Creditors - amounts falling due within one year

Creditors	-	-
Social security and other taxation	29	100
Parish loan	960	960
Accruals and deferred income	550	1300
	<u>1539</u>	<u>2360</u>

8. Creditors - amounts falling due after one year

Parish loan	3040	4000
Accruals and deferred income	-	-
	<u>3040</u>	<u>4000</u>

The Parish loan is repayable by monthly instalments of £80.