

Registered number: 01501746
Charity number: 279880

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Unaudited

Trustee's Report and Financial Statements

For the year ended 31 March 2025



Bexley Voluntary Service Council Limited
(A company limited by guarantee)

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Bexley Voluntary Service Council Limited
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**Reference and Administrative Details of the Charity, its Trustees and
Advisers for the year ended 31 March 2025**

Trustees:

- Mr. N. Adams
- Ms. T. Bushell (resigned 7 May 2024)
- Ms. A. Frimpong-Manso
- Ms. L. Hancock
- Ms. C. Johnson (resigned 7 May 2024)
- Ms. S. Leedham (resigned 7 May 2024)
- Ms. S. Quirk (resigned 7 May 2024)
- Ms. Y. Taruvunga (appointed 24 January 2024)

Company registered number 01501746

Charity registered number 279880

Registered office

Engine House
2 Veridion Way
Erith
Kent DA18 4AL

Company secretary Ms. J. Rai

Auditor

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present their report and the financial statements of the charity for the year ended 31 March 2025.

The trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bexley Voluntary Service Council Limited (also known as "BVSC") is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 13 June 1980. The members voted at the AGM on 20 October 2022 on a Special resolution to adopt updated Articles of Association for the Charity. These Articles have been filed with Charit Commission. BVSC is registered as a charity with the Charity Commission.

Organisation

BVSC is usually run from its head office at Engine House, however some work is undertaken remotely by staff out in the community. The board of trustees meets five times during the year. Day-to-day responsibility for the provision of services has been delegated to the Chief Executive who is responsible for ensuring that the services specified by grant-makers and the trustee board are delivered and that key performance indicators are met.

The management of the charity is the responsibility of the board of trustees, who are elected under the terms of the constitution.

Trustee recruitment, induction, and training

Trustees are recruited through a formal application process and judged against the skills required for the board to properly execute its obligations and responsibilities. Potential members are required to adhere to BVSC's Conflict of Interest Policy and declare the same on a declaration form. Trustees take part in periodic skills audits which identify individual skill levels and the collective capacity of the board. Together with regular discussion at board meetings, this identifies skills gaps and training needs.

On appointment, new trustees receive information on BVSC's constitution, governance and the strategic plan for the period. They are also provided with the Charity Commission's guide 'The Essential Trustee' and meet the senior management team and other staff members to familiarise themselves with the work of the charity and gain an appreciation of the scope of its activities.

Trustees

The trustees, (who are also directors of the company for the purposes of company law), who served during the year are as stated on page 1.

Bexley Voluntary Service Council Limited
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Trustees' Report (continued)
For the year ended 31 March 2025

Risk management

The trustees have a risk management strategy which comprises:

- regular identification of emerging risks through the management reports to board meetings;
- identifying and analysing risks by severity and likelihood and agreed action to manage those risks;
- the development of a strategic plan which is updated annually;
- the establishment of systems and control procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures have been implemented to ensure compliance with health and safety of staff, volunteers, service beneficiaries and visitors.

OBJECTIVES AND ACTIVITIES

Principal activity and objectives

BVSC exists to promote voluntary and community action as a means of improving the quality of life for people in Bexley by:

- supporting the work of voluntary organisations and volunteers in Bexley;
- assisting them to promote their views on issues and decisions that affected them; and
- helping them to identify and respond to unmet needs within the community.

BVSC exists to enable the voluntary and community sector to deliver the best possible service to their users by providing advice, resources and individual support. By providing this level of expertise, training and support, members of the public using voluntary and community services benefit from a vibrant, skilled, and resourced voluntary sector supported by trained volunteers and staff.

BVSCs strategic outcomes inform our priorities and approach as summarised below:

Priorities	Approach
Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities.	• Services are of high quality and VCS is well-led: supported by access to a high quality, bespoke capacity building program. • Improve the funding situation of VCS. • Services are safe. • Sharing, championing, and celebrating the sector's achievements. • Building supportive and influential relationships.
Bexley has a vibrant, inclusive, and diverse volunteering culture.	• Diversify volunteer base to improve accessibility of volunteering for people resident in all areas of the borough. • Improved connection and involvement in community for Bexley residents via our newly designed Launchpad project. • More Bexley residents are volunteering.

Bexley Voluntary Service Council Limited
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Trustees' Report (continued)
For the year ended 31 March 2025

Volunteers in Bexley have a positive and rewarding experience.	• Volunteers' contributions are recognised and valued. • Volunteer organisations offer high-quality experience. • Volunteer organisations can efficiently recruit, select, and appoint volunteers.
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BVSC measures our success in achieving these outcomes through a variety of means including beneficiary and stakeholder feedback, data such as event attendance and volunteer numbers, impact on health and wellbeing and measured improvement in quality, policies, and procedures.

Public benefit

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider regularly how planned activities will contribute to the aims and objectives that have been set.

Activities

The main activities undertaken during this year were focused on continuing to support the local voluntary and community sector throughout challenging times, particularly around rising costs, inflation and cost of living crisis. We particularly focused on increasing partnership working and strengthening relationships across sectors. BVSC's activities support the achievement of our strategic aims and build on the incredibly community and voluntary sector that already exists in Bexley.

This year we achieved the following:

Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities:

- Amplified the voice and value of the sector and communities through stories, bulletins, and presentations to partners including at strategic boards and partnership meetings.
- Delivered Community Connect, the Social Prescribing service in Bexley which supports Adults, Children and Young people from aged 10 and funds four other voluntary and community organisations.
- Expansion of Community Connect services including an increased focus on personalised care and introducing Social Prescribing in local hospitals.
- Amplify the voice and contribution of the sector at key strategic meetings including Health and Wellbeing board, and Bexley Wellbeing Partnership.
- Regular communications via bulletins, networks and social media to share good practice, local information, initiatives and funding opportunities.
- Provide information to the sector and partners to empower, strengthen and increase resilience.
- Led 14 networks bringing together 211 partners from different sectors together, sharing essential information, facilitating collaboration & supporting cross-sector solutions.
- Launched a brand-new community directory (connectedbexley.co.uk), with new technology features for easier access to Bexley's Voluntary sector organisations. The launch event had a total of 73 attendees.
- Increased funding for the sector to meet community needs by administering grants. This includes William Kendell, and other small grants with Bexley Wellbeing Partnership.

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Trustees' Report (continued)
For the year ended 31 March 2025

- Providing training to voluntary sector organisations including "Communicating with Impact: Public speaking for leaders."
- Supporting organisations to successfully achieve funding and develop stronger links with funders including working with Bexley and Greenwich funder forum, and local grant funders.
- Continue delivering the successful Disability Sports Network, increasing partnerships and disseminating small grants funding to local organisations for inclusive sports.

Bexley has a vibrant, inclusive and diverse volunteering culture & Volunteers have a rewarding experience:

- Being the lead organisation in Bexley for Volunteer brokerage service. We received 1,643 volunteer enquiries and registered 1,225 new volunteers in Bexley.
- Delivering one-to-one signposting sessions with residents to encourage volunteering. We supported 131 residents to find the right volunteering role through signposting.
- Delivered 3 Volunteer manager's networks and 3 Volunteer fairs with a total of 165 potential new volunteers.
- Provided 12 training sessions for both volunteers and volunteer managers such as; how to demonstrate impact as a volunteer manager & introduction to volunteering.
- Provided enhanced training by partnering with external organisations such as Protection Approaches who ran Active Bystander workshops for Volunteer Managers
- Hosted a Celebration of Bexley Volunteers event during Volunteers week, recognising Bexley's wonderful volunteers, joined by the Mayor of Bexley and local MPs, we had over 120 attendees.
- Delivered a 'Go Digital' volunteer event to raise awareness of and provide support to Bexley residents that may be digitally excluded.
- Supporting Just Like Us to deliver a volunteering service within the borough to local schools.
- Supported the Digital Network and Volunteer Digital Champions, helping the sector to address digital inclusion across the borough.
- Delivered a Trustee Speed Matching Event & Trustee Networking Event
- Member of VCS Emergency Partnership to co-ordinate VCS response which includes specific work around increasing community resilience and increasing partnership working with the borough resilience forum.

This was another year busy and impactful year and we would like to thank our staff, volunteers, partners, sector colleagues, funders & commissioners for their on-going support during this year.

FINANCIAL REVIEW

Result for the year

2024-25 continued to offer a stable year financially and the trustees can report a deficit of £87,491 which arises largely from project work carried out during the year using funds received in the prior financial period. The focus of our work during the year can be seen in this report.

The trustees are pleased to note the steady income for the year and look forward to ongoing positive funding relationships with existing and new funders and commissioners.

The trustees are grateful to the charity's staff for their dedication and resourcefulness and for providing high quality support at a minimal cost.

Bexley Voluntary Service Council Limited
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Trustees' Report
For the year ended 31 March 2025

Reserves policy

The charity is concerned with the need to ensure sufficient reserves are set aside to cover rising costs and potential reduction in long standing funding arrangements. The charity seeks to keep in reserve sufficient funds to ensure that the trustees are able to provide services currently available to the voluntary and community sector for a minimum of 3 months if funding ceased. It is estimated that it would cost approximately £250,000 to deliver services and finances needed for a three-month period.

Our free reserves as of 31 March 2025 stood at £193,355 (2024: £292,660) being our unrestricted reserves £874,217 less designated funds of £613,864 and fixed assets of £66,998.

Statement of Trustees' responsibilities

The trustees (who are also directors of Bexley Voluntary Service Council Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

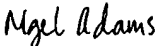
Bexley Voluntary Service Council Limited
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Trustees' Report (continued)
For the year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on their behalf:

Signed by:

D96EC558682A408...

Mr. N. Adams

Date: 17 December 2025

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent Examiner's Report
For the year ended 31 March 2025

Independent Examiner's Report to the Trustee of Bexley Voluntary Service Council Limited ('the charity')

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustee of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

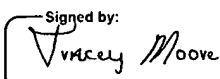
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for my work or for this report.

Signed by:

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Signed:

Dated: 17 December 2025

Tracey Moore BFP ACA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	25	-	25	78
Charitable activities	5	891,037	42,750	933,787	1,232,148
Other trading activities	7	54	-	54	(999)
Investments	8	3,723	-	3,723	3,163
Total income		894,839	42,750	937,589	1,234,390
Expenditure on:					
Raising funds		35,724	-	35,724	14,631
Charitable activities	9	920,670	68,686	989,356	937,088
Total expenditure		956,394	68,686	1,025,080	951,719
Net movement in funds		(61,555)	(25,936)	(87,491)	282,671
Reconciliation of funds:					
Total funds brought forward		935,772	76,403	1,012,175	729,504
Net movement in funds		(61,555)	(25,936)	(87,491)	282,671
Total funds carried forward		874,217	50,467	924,684	1,012,175

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 31 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)
Registered number: 01501746

Balance Sheet
As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	14	49,369	56,743
Tangible assets	15	17,629	21,530
		<u>66,998</u>	<u>78,273</u>
Current assets			
Debtors	16	1,125,915	207,553
Cash at bank and in hand		24,978	769,695
		<u>1,150,893</u>	<u>977,248</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(293,207)	(43,346)
Net current assets		<u>857,686</u>	<u>933,902</u>
Total net assets		<u><u>924,684</u></u>	<u><u>1,012,175</u></u>
Charity funds			
Restricted funds	18	50,467	76,403
Unrestricted funds	18	874,217	935,772
Total funds		<u><u>924,684</u></u>	<u><u>1,012,175</u></u>

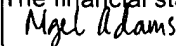
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Signed by:
The financial statements were approved and authorised for issue by the trustee and signed on their behalf by:


D96EC558682A408...

Mr. N. Adams

Date: 17 December 2025

The notes on pages 12 to 31 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of Cash Flows
For the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(745,631)	22,075
Cash flows from investing activities		
Dividends, interests and rents from investments	3,723	3,163
Proceeds from the sale of tangible fixed assets	(2,809)	(15,856)
Purchase of intangible assets	-	(33,960)
Net cash provided by/(used in) investing activities	914	(46,653)
Change in cash and cash equivalents in the year	(744,717)	(24,578)
Cash and cash equivalents at the beginning of the year	769,695	794,273
Cash and cash equivalents at the end of the year	24,978	769,695

The notes on pages 12 to 31 form part of these financial statements

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

1. General information

Bexley Voluntary Service Council Limited is a charitable company limited by guarantee, company number 01501746, registered in England and Wales. The registered office address is Crayford Manor House, Mayplace Road East, Dartford, DA1 4HB.

The members of the company are the trustees named on page 1. In the event the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Voluntary Service Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This is made in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Prudent revised forecasts have been prepared for the coming year.. Therefore having considered the information available to them, the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Bexley Voluntary Service Council Limited
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Notes to the Financial Statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.4 Funds held as agent

Where the charity receives and holds monies as agent on behalf of other entities, such amounts are *not included within the Statement of Financial Activities as the charity has no beneficial entitlement to the funds. The net balances are shown as liabilities until such time as the funds are disbursed.*

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

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Notes to the Financial Statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.8 Intangible assets and amortisation (continued)

Amortisation is provided on the following basis:

Computer software	- 10 %
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2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	- 25%
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2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Bexley Voluntary Service Council Limited
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Notes to the Financial Statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Allocation of staffing cost

Management consider the resources needed for each activity, and allocate the costs on the basis of role carried out for each activity.

Bexley Voluntary Service Council Limited
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Notes to the Financial Statements
For the year ended 31 March 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	25	25	78
<i>Analysis of 2024 total by fund</i>	78	78	

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from charitable activities - Voluntary activity in Bexley	891,037	42,750	933,787	1,232,148
<i>Analysis of 2024 total by fund</i>	1,123,768	108,380	1,232,148	

Bexley Voluntary Service Council Limited
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Notes to the Financial Statements
For the year ended 31 March 2025

6. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
London Borough of Bexley infrastructure grant	247,200	-	247,200	247,200
London Borough of Bexley community connect contract	357,790	-	357,790	446,827
CYFPO funding	7,409	-	7,409	7,409
Volunteering for Health	15,000	-	15,000	-
Pathways	87,515	-	87,515	85,195
VCSE Capacity	100,000	-	100,000	-
Grassroots Infrastructure	50,000	-	50,000	-
Other funding	6,259	-	6,259	2,727
Peter Harrison Foundation	-	30,000	30,000	-
Slade Big Green Local	-	-	-	14,680
Diabetes CKD Health & Wellbeing	17,364	-	17,364	35,810
Health Inequalities Fund London Borough of Bexley	-	-	-	30,000
London Plus Community Resilience	2,500	-	2,500	5,000
Food roots crisis	-	-	-	43,200
Hospital Discharge Project	-	-	-	130,000
Community Champions	-	-	-	85,000
Comic Relief Sports Inclusion Network	-	12,750	12,750	25,500
Postcode Lottery	-	-	-	25,000
Digital Champions Project	-	-	-	48,600
Total 2025	891,037	42,750	933,787	1,232,148
<i>Analysis of 2024 total by fund</i>	<i>1,123,768</i>	<i>108,380</i>	<i>1,232,148</i>	

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7. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from fundraising events	54	54	(999)
<i>Analysis of 2024 total by fund</i>	(999)	(999)	

8. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	3,723	3,723	3,163
<i>Analysis of 2024 total by fund</i>	3,163	3,163	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Voluntary activity in Bexley	920,670	68,686	989,356	937,088
<i>Analysis of 2024 total by fund</i>	814,020	123,068	937,088	

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10. Analysis of expenditure by activities

	Direct costs	Grant funding of activities	Support costs	Total funds	Total funds
	2025	2025	2025	2025	2024
	£	£	£	£	£
Voluntary activity in Bexley	700,241	100,615	188,500	989,356	937,088
<i>Analysis of 2024 total by type</i>	<i>610,837</i>	<i>144,258</i>	<i>181,993</i>	<i>937,088</i>	

Analysis of direct costs

	Total funds	Total funds
	2025	2024
	£	£
Staff costs	677,880	590,989
Staff expenses	-	702
Marketing	-	51
Printing, postage and stationery	-	490
Computer and software	22,361	18,605
	700,241	610,837

In 2024, the basis of allocation of direct staff costs was based on time spent on different activities. For 2025, the basis of allocation was based on role of administration, and primarily being involved in grant giving activities.

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10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	77,545	25,801
Depreciation	13,251	14,554
Staff expenses	18,378	12,325
Volunteers' expenses	145	29,976
Marketing	-	8,552
Rent and hire of premises	37,698	41,745
Printing, postage and stationery	2,022	3,760
Telephone and internet	5,308	3,992
Subscriptions	2,123	798
Computer and software	11,174	9,055
Consultancy	6,307	6,926
Annual General Meeting expenses	151	74
Independent examination fees	4,997	8,715
Other support costs	9,401	15,720
	<u>188,500</u>	<u>181,993</u>

In 2024, the basis of allocation of support staff costs was based on time spent on different activities. For 2025, the basis of allocation was based on role of primarily being involved in publicity, supporting the grant giving role.

11. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts (inclusive of VAT)	3,900	-
Fee Payable to auditor for audit services (inclusive of VAT)	-	7,800
Fees payable to the charity's independent examiner in respect of:		
All other services not included above (inclusive of VAT)	<u>300</u>	<u>286</u>

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12. Staff costs

	2025	2024
	£	£
Wages and salaries	687,598	548,387
Social security costs	62,676	51,110
Contribution to defined contribution pension schemes	40,875	31,924
	<u>791,149</u>	<u>631,421</u>

Included in wages and salaries is a termination payment totalling £5,250.

The average number of persons employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Management	3	3
Charitable activities	18	15
Fundraising activities	1	1
	<u>22</u>	<u>19</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	1	-

The key management personnel of the trust comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £140,422 (2024: £97,539).

13. Trustee's remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

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Notes to the Financial Statements
For the year ended 31 March 2025

14. Intangible assets

	Computer software £
Cost	
At 1 April 2024	73,740
At 31 March 2025	<u>73,740</u>
Amortisation	
At 1 April 2024	16,997
Charge for the year	7,374
At 31 March 2025	<u>24,371</u>
Net book value	
At 31 March 2025	<u><u>49,369</u></u>
At 31 March 2024	<u><u>56,743</u></u>

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15. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2024	36,585
Additions	2,809
Disposals	(1,721)
At 31 March 2025	<u>37,673</u>
Depreciation	
At 1 April 2024	15,055
Charge for the year	5,877
On disposals	(888)
At 31 March 2025	<u>20,044</u>
Net book value	
At 31 March 2025	<u><u>17,629</u></u>
At 31 March 2024	<u><u>21,530</u></u>

16. Debtors

	2025 £	2024 £
Trade debtors	1,082,345	174,239
Prepayments and accrued income	43,570	33,314
	<u><u>1,125,915</u></u>	<u><u>207,553</u></u>

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17. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	19,353	10,795
Other taxation and social security	15,177	13,447
Other creditors	4,458	4,209
Accruals and deferred income	254,219	14,895
	<u>293,207</u>	<u>43,346</u>
	<u><u>293,207</u></u>	<u><u>43,346</u></u>
	2025	2024
	£	£
Deferred income at 1 April 2024	6,733	169,291
Resources deferred during the year	249,000	6,733
Amounts released from previous periods	(6,733)	(169,291)
	<u>249,000</u>	<u>6,733</u>
	<u><u>249,000</u></u>	<u><u>6,733</u></u>

Deferred income of £249,000 relates to funding received in advance for projects commencing from 1 April 2025.

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18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Hospital Discharge Project	121,352	-	(93,390)	(27,962)	-
Equipment fund	10,000	-	(2,810)	2,810	10,000
Bexley Wellbeing Fund	29,350	-	(35,528)	25,000	18,822
Community connect	98,901	357,790	(336,238)	3,762	124,215
Premises	40,000	-	-	-	40,000
Operational Contingency	150,000	-	-	100,000	250,000
Grassroot Infrastructure	-	50,000	(13,243)	-	36,757
Digital Champions Network	39,349	-	(29,349)	-	10,000
VCSE Capacity	-	100,000	-	-	100,000
Pathways	6,549	87,515	(90,577)	-	3,487
Community Champions	41,049	-	(36,154)	-	4,895
Volunteering for Health	-	15,000	(7,565)	-	7,435
Just Like Us	800	-	-	(800)	-
Diabetes CKD Health & Wellbeing	27,489	17,364	(36,600)	-	8,253
	<u>564,839</u>	<u>627,669</u>	<u>(681,454)</u>	<u>102,810</u>	<u>613,864</u>
General funds					
General fund	<u>370,933</u>	<u>267,170</u>	<u>(274,940)</u>	<u>(102,810)</u>	<u>260,353</u>
Total Unrestricted funds	<u>935,772</u>	<u>894,839</u>	<u>(956,394)</u>	<u>-</u>	<u>874,217</u>

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18. Statement of funds (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Restricted funds					
Samaritans	84	-	(84)	-	-
Food Roots Crisis	34,560	-	(34,560)	-	-
Peter Harrison Foundation	-	30,000	(4,533)	-	25,467
Sports Inclusion	13,259	12,750	(26,009)	-	-
Guys - Health & Wellbeing	3,500	-	(3,500)	-	-
Postcode Lottery	25,000	-	-	-	25,000
	<u>76,403</u>	<u>42,750</u>	<u>(68,686)</u>	<u>-</u>	<u>50,467</u>
Total of funds	<u>1,012,175</u>	<u>937,589</u>	<u>(1,025,080)</u>	<u>-</u>	<u>924,684</u>

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18. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds

- The Hospital Discharge Project was completed in the year.
- The Equipment fund is held to contribute towards the cost of new equipment for the Charity.
- The Bexley Wellbeing fund is held for local community groups to increase engagement with their services, and individual Community Champions to deliver local initiatives.
- The Community connect fund is for supporting local people to improve their health and wellbeing by connecting them with activities, support and services in the community.
- The Premises fund is held separately to contribute to the expected costs of specific future expenditure.
- Operational contingency is held separately for future operational costs, in the event the Charity needs to wind down.
- The Grassroot Infrastructure fund is held for project costs for the Grassroots Development Officer to support the growth and sustainability of small voluntary, community, and social enterprise (VCSE) organisations in Bexley.
- The Digital Champions fund supports the project to help the sector address digital inclusion across the borough.
- The VCSE Capacity fund is held for grants to be distributed to 'by and for' grassroots organisations to support their development and sustainability, supported by the Grassroot Development Officer.
- The Pathways fund is used to provide a social care service to adult residents with non-complex care and support needs.
- The Community Champions fund is held to be distributed to 'by and for' grassroots organisations to support their development and sustainability, supported by the Grassroot Development Officer.
- The Volunteering for Health fund is held for project costs for Health & Wellbeing Volunteer Officer, to support volunteers' engagement in opportunities hosted by NHS partners.
- The Just Like Us fund was held for supporting the Just Like Us organisation to provide talks in local schools.
- Diabetes CKD/Health & Wellbeing - to provide a full time Peer Support Health & Wellbeing Coach within the Social Prescribing service.

Restricted funds

- The Samaritans fund is used to buy essential items for residents living in poverty on a case by case basis.
- The Food Roots Crisis fund was held to help improve the sustainability and resilience of local food partnerships and food aid approaches.
- The Peter Harrison Foundation fund is held for project costs for the Sports Inclusion Officer to manage the Disability Sports Network to promote inclusive, accessible sports and physical activities for all abilities in Bexley
- The Sports Inclusion fund is a joint funding initiative between Comic Relief and the Greater London Authority to ensure the charity's continuation of it's principal activities and objectives as noted in the trustees' report.
- The Guys - Health & Wellbeing fund is to support the staff health and wellbeing at Place.
- The Postcode lottery fund is held to support BVSC as a good cause local to one of the winning Millionaire Street postcodes.

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Notes to the Financial Statements
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18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
Designated funds					
Hospital Discharge Project	-	130,000	(8,648)	-	121,352
Equipment fund	10,000	-	(15,856)	15,856	10,000
Community connect	129,798	446,827	(477,725)	-	98,900
Premises	40,000	-	-	-	40,000
Operational Contingency	150,000	-	-	-	150,000
Digital First, and Champions Network	30,649	48,600	(34,900)	(5,000)	39,349
NAVCA Cost of living, and Pathways	11,032	85,195	(89,677)	-	6,550
Community Champions	-	85,000	(14,601)	-	70,399
Just Like Us	-	1,800	(1,000)	-	800
Diabetes CKD Health & Wellbeing	-	35,810	(8,321)	-	27,489
	<u>371,479</u>	<u>833,232</u>	<u>(650,728)</u>	<u>10,856</u>	<u>564,839</u>
General funds					
General fund	<u>281,934</u>	<u>292,778</u>	<u>(177,923)</u>	<u>(25,856)</u>	<u>370,933</u>
Total Unrestricted funds	<u>653,413</u>	<u>1,126,010</u>	<u>(828,651)</u>	<u>(15,000)</u>	<u>935,772</u>

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18. Statement of funds (continued)

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Restricted funds					
City Bridge Trust	4,173	-	(4,173)	-	-
Samaritans	247	-	(163)	-	84
Food Roots Crisis	-	43,200	(8,640)	-	34,560
Slade Green Big Local	40,962	14,680	(55,642)	-	-
Sports Inclusion	709	25,500	(27,950)	15,000	13,259
Guys - Health & Wellbeing	30,000	-	(26,500)	-	3,500
Postcode Lottery	-	25,000	-	-	25,000
	<u>76,091</u>	<u>108,380</u>	<u>(123,068)</u>	<u>15,000</u>	<u>76,403</u>
Total of funds	<u>729,504</u>	<u>1,234,390</u>	<u>(951,719)</u>	<u>-</u>	<u>1,012,175</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	17,629	-	17,629
Intangible fixed assets	49,369	-	49,369
Current assets	1,100,426	50,467	1,150,893
Creditors due within one year	(293,207)	-	(293,207)
Total	<u>874,217</u>	<u>50,467</u>	<u>924,684</u>

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	21,530	-	21,530
Intangible fixed assets	56,743	-	56,743
Current assets	900,845	76,403	977,248
Creditors due within one year	(43,346)	-	(43,346)
Total	935,772	76,403	1,012,175

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(87,491)	282,671
Adjustments for:		
Depreciation charges	5,877	7,180
Amortisation charges	7,374	7,374
Dividends, interests and rents from investments	(3,723)	(3,163)
Loss on the disposal of fixed assets	833	1,934
Increase in debtors	(918,362)	(110,144)
Increase / (decrease) in creditors	249,861	(163,777)
Net cash provided by/(used in) operating activities	(745,631)	22,075

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	24,978	769,695
Total cash and cash equivalents	24,978	769,695

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22. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	769,695	(744,717)	24,978
	<u>769,695</u>	<u>(744,717)</u>	<u>24,978</u>

23. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £40,875 (2024 - £31,926). There was £4,458 contributions payable to the fund at the balance sheet date (2024 - £4,209).

24. Operating lease commitments

The charity had no commitments under non-cancellable operating leases at 31 March 2025.

25. Funds held as agent

The charity holds certain funds as agent on behalf of other organisations. These monies are not recognised as income or expenditure in the Statement of Financial Activities. The movements during the year were as follows:

	2025 £	2024 £
Balance brought forward	194,190	-
Amounts received	1,072,134	217,087
Amounts paid out	(187,093)	(22,897)
Balance carried forward	<u>1,079,231</u>	<u>194,190</u>

26. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2025.