

Registered number: 01501746
Charity number: 279880

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2022

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

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Bexley Voluntary Service Council Limited
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**Reference and Administrative Details of the Charity, its Trustees and Advisers
for the year ended 31 March 2022**

Trustees:

Ms. C. Johnson	
Mr. N. Adams	
Ms. J. Atkinson	(Resigned 6 May 2022)
Ms. T. Bushell	
Ms. S. Leedham	
Ms. L. Hancock	(Appointed 21 April 2021)
Ms. S. Quirk	(Appointed 21 July 2021)
Ms. A. Manso	(Appointed 21 July 2021)

Company registered number 01501746

Charity registered number 279880

Registered office Crayford Manor House
Mayplace Road East
Dartford
DA1 4HB

Company secretary Ms. J. Rai

Independent examiner Allan Hickie BSc FCA
UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present their report and the financial statements of the charity for the year ended 31 March 2022.

The trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bexley Voluntary Service Council Limited (also known as BVSC) is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 13 June 1980. It is registered as a charity with the Charity Commission.

Organisation

BVSC is usually run from its head office at Crayford Manor House, however throughout much of 2021-22 BVSC staff worked remotely in accordance with Covid-19 pandemic regulations. The board of trustees meet five times during the year. Day-to-day responsibility for the provision of services has been delegated to the Chief Executive who is responsible for ensuring that the services specified by grant-makers and the trustee board are delivered and that key performance indicators are met.

The management of the charity is the responsibility of the board of trustees, who are elected under the terms of the constitution.

Trustee recruitment, induction and training

Trustees are recruited through a formal application process and judged against the skills required for the board to properly execute its obligations and responsibilities. Potential members are required to adhere to BVSC's Conflict of Interest Policy and declare the same on a declaration form. Trustees take part in periodic skills audits which identify individual skill levels and the collective capacity of the board. Together with regular discussion at board meetings, this identifies skills gaps and training needs.

On appointment, new trustees receive information on BVSC's constitution, governance and the strategic plan for the period. They are also provided with the Charity Commission's guide 'The Essential Trustee' and meet the senior management team and other staff members to familiarise themselves with the work of the charity and gain an appreciation of the scope of its activities.

Trustees

The trustees, (who are also directors of the company for the purposes of company law), who served during the year are as stated on page 1.

Risk management

The trustees have a risk management strategy which comprises:

- regular identification of emerging risks through the management reports to board meetings;
- identifying and analysing risks by severity and likelihood and agreed action to manage those risks;
- the development of a strategic plan which is updated annually;
- the establishment of systems and control procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures have been implemented to ensure compliance with health and safety of staff, volunteers, service beneficiaries and visitors.

Bexley Voluntary Service Council Limited
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Trustees' Report
For the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Principal activity and objectives

BVSC exists to promote voluntary and community action as a means of improving the quality of life for people in Bexley by:

- supporting the work of voluntary organisations and volunteers in Bexley;
- assisting them to promote their views on issues and decisions that affected them; and
- helping them to identify and respond to unmet needs within the community.

BVSC exists to enable the voluntary and community sector to deliver the best possible service to their users by providing advice, resources and individual support. By providing this level of expertise, training and support, members of the public using voluntary and community services benefit from a vibrant, skilled and resourced voluntary sector supported by trained volunteers and staff.

BVSCs strategic outcomes inform our priorities and approach as summarised below:

Priorities	Approach
Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities	• Services are of high quality and VCS is well led: supported by access to a high quality, bespoke capacity building programme • Improve the funding situation of VCS • Services are safe • Sharing, championing and celebrating the sectors achievements • Building supportive and influential relationships
Bexley has a vibrant, inclusive and diverse volunteering culture	• Diversify volunteer base to improve accessibility of volunteering for people resident in all areas of the borough • Improved connection and involvement in community for Bexley residents via our newly designed Launchpad project • More Bexley residents are volunteering
Volunteers in Bexley have a positive and rewarding experience	• Volunteer's contribution is recognised and valued • Volunteer organisations offer a high-quality experience • Volunteer organisations can efficiently recruit, select and appoint volunteers

BVSC measure our success in achieving these outcomes through a variety of means including beneficiary and stakeholder feedback, data such as event attendance and volunteer numbers, impact on health and wellbeing and measured improvement in quality, policies and procedures.

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Trustees' Report
For the Year Ended 31 March 2022

Public benefit

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees consider regularly how planned activities will contribute to the aims and objectives that have been set

Activities

The main activities undertaken during the year were focused on continuing to support the local Voluntary and Community sector to respond to the Covid-19 pandemic and support their beneficiaries and Bexley communities. BVSC seek that our activities support the achievement of our strategic aims, and building on the incredibly community and voluntary sector response, this year we achieved the following:

Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities. During the year our work focused on the following:

- Worked with the Voluntary and Community Sector (VCS) and the London Borough of Bexley to maintain an up-to-date Directory of VCS services as they adapted
- On-going work with Public Health to understand and communicate Covid-19 guidance and vaccine confidence
- Supported the sector with digital support and moving to hybrid models
- Delivered a comprehensive training offer adapted to the changing needs of the sector
- Amplified the voice and value of the sector and communities through sector stories, bulletins and presentations to partners including at strategic Boards and to health partners
- Member of VCS Emergency Partnership to co-ordinate VCS response
- Our networks became more important than ever bringing partners from different sectors together, sharing essential information, enabling collaboration in a fast-changing environment and maintaining connection
- Increased funding for the sector to meet community needs, by administering grants. This includes National Community Lottery Fund, William Kendell and small grants with the Local Care Partnership (Bexley Wellbeing Partnership).
- Supported the Digital Network and Digital Champions project, helping the sector to address digital inclusion across the borough
- Be the lead partner of Community Connect; the Social Prescribing service in Bexley
- Amplify the voice and contribution of the sector at key strategic meetings
- Provide the 'Impact in Action' project supporting VCS organisations to demonstrate their impact and apply for grant funding
- Regular communications via bulletins, networks and social media to share good practice, local information, initiatives and funding opportunities
- Provide information to the sector and partners to empower, strengthen and increase resilience
- Support organisations to successfully achieve funding and develop stronger links with funders

Bexley has a vibrant, inclusive and diverse volunteering culture. During the year we worked with our volunteers to carry out the following:

- Continued the volunteer Covid marshals programme recruiting, training and co-ordinating hundreds of volunteers to support the vaccination roll out
- Supported organisations with volunteers to restart in-person volunteering offers
- Virtual volunteer fairs to recruit volunteers from all areas of the borough and with varying interests

Bexley Voluntary Service Council Limited
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Trustees' Report
For the Year Ended 31 March 2022

Volunteers in Bexley have a positive and rewarding experience. BVSC facilitates this through the following ways:

- Being the lead organisation in Bexley for volunteering brokerage – providing a brokerage and signposting service; volunteer managers networks, virtual volunteer fair and training
- Facilitating volunteer managers coming together in a network to share good practice and provide peer to peer support
- Recognition of Bexley's wonderful volunteers through regular communication and bulletins, contact and a thank you event

This was a year of huge change, with Covid restrictions changing, services and ways of working adapting to hybrid working. BVSC adapted services to meet new demand and we also saw a change in management as our CEO, Vikki Wilkinson, moved on to lead a new organisation. BVSC would like to thank our staff, volunteers, partners, sector colleagues for their ongoing support, and our funders and commissioners, without whom we would not be able to respond so effectively.

FINANCIAL REVIEW

Result for the year

2021-22 continued to offer a stable year financially and the trustees can report a surplus of £75,866. £21,501 of this surplus is made up of restricted funds moved forward to 2022-23 whilst the balance of £54,365 arises from an underspend of the Community Connect grant. The focus of our work during the year can be seen on page 4 of this report.

The trustees are pleased to note the steady income for the year and look forward to ongoing positive funding relationships with existing and new funders and commissioners.

The trustees are grateful to the charity's staff for their dedication and resourcefulness and for providing high quality support at a minimal cost.

Reserves policy

The charity is concerned with the need to ensure sufficient reserves are set aside to cover rising costs and potential reduction in long standing funding arrangements. The charity seeks to keep in reserve sufficient funds to ensure that the trustees are able to provide services currently available to the voluntary and community sector for a minimum of 3 months if funding ceased. It is estimated that it would cost approximately £150,000 to deliver services and finances needed for a three-month period. Our budgetary plans for the forthcoming year anticipate a further use of Community Connect underspend to fund a Children and Young Person's Officer and expand our Social Prescribing offer. In addition, trustees have also agreed to using a proportion of reserves to fund a two year Development Officer post. This would reduce reserves by an estimated £37,700 per year.

Our free reserves as at 31 March 2022 stood at £170,856 (2021: £323,873) being our unrestricted reserves £529,564 less designated funds of £341,108 and fixed assets of £17,600.

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Trustees' Report
For the Year Ended 31 March 2022

Statement of Trustees' responsibilities

The trustees (who are also directors of Bexley Voluntary Service Council Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on their behalf:

Ms. C. Johnson



Date

18/10/22

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2022

Independent examiner's report to the trustees of Bexley Voluntary Service Council Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:



Dated:

24/11/2022

Allan Hickie, BSc FCA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	2,828	-	2,828	107
Charitable activities	4	582,175	313,533	895,708	920,114
Other trading activities	6	415	-	415	167
Investments	7	28	-	28	42
Total income		585,446	313,533	898,979	920,430
Expenditure on:					
Raising funds		13,002	-	13,002	13,822
Charitable activities	8	518,079	292,032	810,111	813,801
Total expenditure		531,081	292,032	823,113	827,623
Net movement in funds		54,365	21,501	75,866	92,807
Reconciliation of funds:					
Total funds brought forward		475,199	88,093	563,292	470,485
Net movement in funds		54,365	21,501	75,866	92,807
Total funds carried forward	18	529,564	109,594	639,158	563,292

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 27 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)
Registered number: 01501746

Balance sheet
as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	14	7,135	8,413
Tangible assets	15	10,465	13,207
		<u>17,600</u>	<u>21,620</u>
Current assets			
Debtors	16	53,976	39,937
Cash at bank and in hand		718,839	562,289
		<u>772,815</u>	<u>602,226</u>
Creditors: amounts falling due within one year	17	(151,257)	(60,554)
Net current assets		<u>621,558</u>	<u>541,672</u>
Total net assets		<u><u>639,158</u></u>	<u><u>563,292</u></u>
Charity funds			
Restricted funds	18	109,594	88,093
Unrestricted funds	18	529,564	475,199
Total funds		<u><u>639,158</u></u>	<u><u>563,292</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Ms. C. Johnson



Ms. T. Bushell

Date: 18/10/22

The notes on pages 11 to 27 form part of these financial statements.

Bexley Voluntary Service Council Limited
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Statement of cash flows
for the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	20	161,621	92,809
Cash flows from investing activities			
Dividends, interests and rents from investments		28	42
Purchase of tangible fixed assets		(5,099)	(7,853)
Net cash used in investing activities		(5,071)	(7,811)
Change in cash and cash equivalents in the year		156,550	84,998
Cash and cash equivalents at the beginning of the year		562,289	477,291
Cash and cash equivalents at the end of the year	21	718,839	562,289

The notes on pages 11 to 27 form part of these financial statements

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

1. General information

Bexley Voluntary Service Council Limited is a charitable company limited by guarantee, company number 01501746, registered in England and Wales. The registered office address is Crayford Manor House, Mayplace Road East, Dartford, DA1 4HB.

The members of the company are the trustees named on page 1. In the event the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Voluntary Service Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This is made in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Prudent revised forecasts have been prepared for the coming year.. Therefore having considered the information available to them, the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Bexley Voluntary Service Council Limited
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Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 10 %
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2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	- 25%
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2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Bexley Voluntary Service Council Limited
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Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	2,828	2,828	107
<i>Analysis of 2021 total by fund</i>	107	107	

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Notes to the financial statements
for the year ended 31 March 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - Voluntary activity in Bexley	582,175	313,533	895,708	920,114
<i>Analysis of 2021 total by fund</i>	584,179	335,935	920,114	

5. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
London Borough of Bexley infrastructure grant	240,000	-	240,000	262,808
London Borough of Bexley community connect grant	272,858	-	272,858	305,045
CYFPO funding	7,409	-	7,409	7,409
City Bridge Trust grant	-	31,575	31,575	41,000
CCG Better Care funding	-	-	-	7,917
Young Londoners Fund	-	7,262	7,262	9,140
Other funding	48,773	-	48,773	1,000
Slade Green Big Local	-	109,576	109,576	135,795
National Lottery Community Fund	-	-	-	150,000
Health & Wellbeing	-	50,000	50,000	-
Social Prescribing Pilot	-	45,000	45,000	-
Sports Inclusion	-	30,000	30,000	-
PSN Vaccination Programme	-	40,120	40,120	-
Lets 'Talk	13,135	-	13,135	-
	582,175	313,533	895,708	920,114
<i>Analysis of 2021 total by fund</i>	584,179	335,935	920,114	

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Notes to the financial statements
for the year ended 31 March 2022

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from fundraising events	415	415	167
<i>Analysis of 2021 total by fund</i>	167	167	

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	28	28	42
<i>Analysis of 2021 total by fund</i>	42	42	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Voluntary activity in Bexley	518,079	292,032	810,111	813,801
<i>Analysis of 2021 total by fund</i>	570,057	243,744	813,801	

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**Notes to the financial statements
for the year ended 31 March 2022**

9. Analysis of grant expenditure

	Grants to institutions 2022 £	Total funds 2022 £	Total funds 2021 £
The National Lottery Community Fund - Covid-19 Emergency Funding			
Learning disabled adults	-	-	500
Children and young people	-	-	21,029
Family support	-	-	15,500
Those who are clinically extremely vulnerable / remain isolated	-	-	29,823
BAME groups	-	-	8,660
Health inequalities	-	-	5,766
	-	-	81,278
Slade Green Big Local Covid-19 Community Chest	-	-	2,289
	-	-	83,567

The Charity awarded grants to a number of institutions during the year to 31 March 2021 under the terms of two of its restricted funds, the National Lottery Community Fund - Covid-19 Emergency funding and also the Slade Green Big Local - Covid-19 Community Chest.

Those institutions in receipt of larger grants (£10,001 - £20,000) during the year were as follows:

Re-Instate Ltd £10,000
Howbury Friends £15,000

Other grants made which are not considered to be material to the Charity's activities totalled £58,567. These, together with the larger grants noted above comprise the £83,567 of institutional grants reported above.

10. Analysis of expenditure by activities

	Direct costs 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Voluntary activity in Bexley	592,723	125,668	91,720	810,111	813,801
<i>Analysis of 2021 total by type</i>	602,019	83,567	128,215	813,801	

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Notes to the financial statements
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10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	453,308	395,467
Volunteers' expenses	-	122
Organisation support	132,475	202,620
Computer and software	6,940	3,810
	592,723	602,019

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	7,969	13,840
Depreciation	4,768	5,684
Staff expenses	2,497	12,628
Volunteers' expenses	5,502	2,089
Marketing	2,390	12,959
Rent and hire of premises	30,391	34,264
Printing, postage and stationery	6,162	6,224
Telephone and internet	2,815	4,143
Subscriptions	1,059	969
Computer and software	6,185	20,115
Legal and professional	9,431	236
Consultancy	4,502	8,562
Annual General Meeting expenses	1,187	1,729
Independent examination	4,955	3,462
Other support costs	1,907	1,311
	91,720	128,215

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11. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts (inclusive of VAT)	3,216	3,120
Fees payable to the charity's independent examiner in respect of:		
All other services not included above	180	180
	<u> </u>	<u> </u>

12. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	419,346	373,164
Social security costs	33,911	30,800
Contribution to defined contribution pension schemes	21,022	19,165
	<u> </u>	<u> </u>
	<u>474,279</u>	<u>423,129</u>

The average number of persons employed by the charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Management and administration	3	3
Charitable activities	10	7
Publicity activities	-	1
Fundraising activities	2	1
	<u> </u>	<u> </u>
	<u>15</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the trust comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £86,680 (2021 - £92,147).

13. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no trustee expenses have been incurred (2021 - £NIL).

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Notes to the financial statements
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14. Intangible assets

	Software £
Cost	
At 1 April 2021	12,780
At 31 March 2022	<u>12,780</u>
Amortisation	
At 1 April 2021	4,367
Charge for the year	1,278
At 31 March 2022	<u>5,645</u>
Net book value	
At 31 March 2022	<u>7,135</u>
<i>At 31 March 2021</i>	<u><u>8,413</u></u>

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Notes to the financial statements
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15. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2021	77,752
Additions	5,099
Disposals	(63,893)
At 31 March 2022	<u>18,958</u>
Depreciation	
At 1 April 2021	64,545
Charge for the year	3,490
On disposals	(59,542)
At 31 March 2022	<u>8,493</u>
Net book value	
At 31 March 2022	<u><u>10,465</u></u>
<i>At 31 March 2021</i>	<u><u>13,207</u></u>

16. Debtors

	2022 £	2021 £
Trade debtors	35,199	39,806
Prepayments and accrued income	18,777	131
	<u>53,976</u>	<u>39,937</u>

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17. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	<i>£</i>
Trade creditors	8,859	7,776
Other taxation and social security	8,957	8,449
Other creditors	2,896	10,268
Accruals and deferred income	130,545	24,406
Grants accrued - institutional	-	9,655
	<u>151,257</u>	<u>60,554</u>
	<u><u>151,257</u></u>	<u><u>60,554</u></u>
	2022	<i>2021</i>
	£	<i>£</i>
Deferred income at 1 April 2021	929	677
Resources deferred during the year	124,798	929
Amounts released from previous periods	(692)	(677)
	<u>125,035</u>	<u>929</u>
	<u><u>125,035</u></u>	<u><u>929</u></u>

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**Notes to the financial statements
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18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Voluntary sector hub	42,018	-	-	(42,018)	-
Equipment fund	7,600	-	(5,099)	7,499	10,000
Community connect	80,088	272,858	(215,628)	-	137,318
Let's Talk	-	13,135	(9,345)	-	3,790
Premises	-	-	-	40,000	40,000
Operational Contingency	-	-	-	150,000	150,000
	<u>129,706</u>	<u>285,993</u>	<u>(230,072)</u>	<u>155,481</u>	<u>341,108</u>
General funds					
General fund	<u>345,493</u>	<u>299,453</u>	<u>(301,009)</u>	<u>(155,481)</u>	<u>188,456</u>
Total Unrestricted funds	<u>475,199</u>	<u>585,446</u>	<u>(531,081)</u>	<u>-</u>	<u>529,564</u>
Restricted funds					
City Bridge Trust	9,384	31,575	(38,847)	-	2,112
Samaritans	510	-	(40)	-	470
Young Londoners Fund	2,285	7,262	(9,547)	-	-
Slade Green Big Local	13,842	109,576	(80,458)	-	42,960
The National Lottery Community Fund	62,072	-	(62,072)	-	-
Sports Inclusion	-	30,000	(15,948)	-	14,052
Guys - Health & Wellbeing	-	50,000	-	-	50,000
Social Prescribing Pilot	-	45,000	(45,000)	-	-
PCN Vaccination Programme	-	40,120	(40,120)	-	-
	<u>88,093</u>	<u>313,533</u>	<u>(292,032)</u>	<u>-</u>	<u>109,594</u>
Total of funds	<u>563,292</u>	<u>898,979</u>	<u>(823,113)</u>	<u>-</u>	<u>639,158</u>

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18. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds

The voluntary sector hub fund was held separately to contribute to the expected costs of specific future expenditure. This has been replaced during the year by the designated premises fund.

The equipment fund is held to contribute towards the cost of new equipment for the Charity.

The community connect designated fund is for supporting local people to improve their health and wellbeing by connecting them with activities, support and services in the community.

The Let's Talk designated fund is held in relation to a small grant project for health and wellbeing on behalf of the NHS.

Restricted funds

Restricted funds from the City of London Corporation's charity, City Bridge Trust, is funding towards the cost of an Impact Officer, training and on-costs associated with the Impact in Action project.

The Samaritans fund is used to buy essential items for residents living in poverty on a case by case basis.

The Young Londoners fund is a three year project ending December 2021 aimed at helping children and young people fulfil their potential, particularly those at risk of getting caught up in crime.

The Slade Green Big Local fund is for the Charity to deliver outcomes under the Slade Green Big Local plan, as a locally trusted organisation, to benefit the community and people of Slade Green.

The National Lottery Community fund is to support people and communities affected by COVID-19 and helps organisations overcome any acute financial difficulties they're facing as a result of the crisis.

The Sports Inclusion fund is a joint funding initiative between Comic Relief and the Greater London Authority to ensure the charity's continuation of its principal activities and objectives as noted in the trustees' report.

The Guys - Health & Wellbeing fund is to support the staff health and wellbeing at Place.

The Social Prescribing Pilot fund relates to the issuance of funding and support to Community Hospice.

The PCN Vaccination Programme fund relates to the volunteers who helped run the roll out of the coronavirus vaccinations.

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**Notes to the financial statements
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18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Voluntary sector hub	42,018	-	-	-	42,018
Equipment fund	9,091	-	(1,491)	-	7,600
Community connect	55,753	305,045	(280,710)	-	80,088
Let's Talk	7,570	-	(7,570)	-	-
	<u>114,432</u>	<u>305,045</u>	<u>(289,771)</u>	<u>-</u>	<u>129,706</u>
General funds					
General fund	347,035	279,450	(294,108)	13,116	345,493
Total Unrestricted funds	<u>461,467</u>	<u>584,495</u>	<u>(583,879)</u>	<u>13,116</u>	<u>475,199</u>
Restricted funds					
City Bridge Trust	-	41,000	(31,616)	-	9,384
Samaritans	632	-	(122)	-	510
Young Londoners Fund	8,386	9,140	(15,241)	-	2,285
Slade Green Big Local	-	135,795	(115,487)	(6,466)	13,842
The National Lottery Community Fund	-	150,000	(81,278)	(6,650)	62,072
	<u>9,018</u>	<u>335,935</u>	<u>(243,744)</u>	<u>(13,116)</u>	<u>88,093</u>
Total of funds	<u>470,485</u>	<u>920,430</u>	<u>(827,623)</u>	<u>-</u>	<u>563,292</u>

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19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	10,465	-	10,465
Intangible fixed assets	7,135	-	7,135
Current assets	713,221	59,594	772,815
Creditors due within one year	(151,257)	-	(151,257)
Difference	(50,000)	50,000	-
Total	529,564	109,594	639,158

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	13,207	-	13,207
Intangible fixed assets	8,413	-	8,413
Current assets	504,478	97,748	602,226
Creditors due within one year	(50,899)	(9,655)	(60,554)
Total	475,199	88,093	563,292

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	75,866	92,807
Adjustments for:		
Depreciation charges	3,490	4,406
Amortisation charges	1,278	1,278
Dividends, interests and rents from investments	(28)	(42)
Loss on the disposal of fixed assets	4,351	-
(Increase)/decrease in debtors	(14,039)	(34,451)
Increase in creditors	90,703	28,811
Net cash provided by operating activities	161,621	92,809

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Notes to the financial statements
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21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	718,839	562,289

22. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	562,289	156,550	718,839

23. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £21,022 (2021 - £19,165). There were no contributions payable to the fund at the balance sheet date (2021 - £Nil).

24. Operating lease commitments

At 31 March 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	4,035	5,020
Later than 1 year and not later than 5 years	1,665	5,702
	5,700	10,722

The following lease payments have been recognised as an expense in the statement of financial activities:

	2022 £	2021 £
Operating lease rentals	5,014	4,429

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25. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022.