

BEXLEY VOLUNTARY SERVICE COUNCIL LIMITED

England & Wales · Charity number 279880

Details

Status Registered

Legal form Charitable company

Company number [01501746](#)

Registered 1980-07-18

Register [View on the Charity Commission register](#)

Contact

Address Engine House
2 Veridion Way
Erith
Kent
DA18 4AL

Phone 01322524682

Email info@bvsc.co.uk

Website www.bvsc.co.uk

Activities

Objects: The objects of the Charity (the “Objects”) are to promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Bexley and its environs (the “area of benefit”) and, in particular, but without limitation:1. to build the capacity of Third Sector organisations in the area of benefit and to provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose;2. to promote, organise and facilitate co-operation and partnership working between Third Sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Activities: BVSC is the co-ordinating body for voluntary activity in Bexley borough and our work falls into the following main areas:Providing information and resources.Bringing the voluntary sector together to promote its ideas and exchange views.Supporting voluntary sector development.Running a Volunteer Centre to recruit volunteers.Promoting partnership with the public and private sectors.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LONDON BOROUGH OF BEXLEY
- Bexley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£937,589	£1,025,080	£924,684	22
2024-03-31	£1,234,390	£951,719	£1,012,175	19
2023-03-31	£838,782	£748,436	£729,504	15
2022-03-31	£898,979	£823,113	£639,158	15
2021-03-31	£920,430	£827,623	£563,292	12

Trustees

Name	Role	Appointed
Nigel Adams	Chair	2019-10-17
Laurentiu Ciocan		2025-12-15
Lisa Hancock		2021-01-27
Yeukai Taruvinga		2024-01-24

BEXLEY VOLUNTARY SERVICE COUNCIL LIMITED

England & Wales - Charity number 279880

Accounts

Registered number: 01501746
Charity number: 279880

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Unaudited

Trustee's Report and Financial Statements

For the year ended 31 March 2025



Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustee's report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 31

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

**Reference and Administrative Details of the Charity, its Trustees and
Advisers for the year ended 31 March 2025**

Trustees:

- Mr. N. Adams
- Ms. T. Bushell (resigned 7 May 2024)
- Ms. A. Frimpong-Manso
- Ms. L. Hancock
- Ms. C. Johnson (resigned 7 May 2024)
- Ms. S. Leedham (resigned 7 May 2024)
- Ms. S. Quirk (resigned 7 May 2024)
- Ms. Y. Taruvunga (appointed 24 January 2024)

Company registered number 01501746

Charity registered number 279880

Registered office

- Engine House
- 2 Veridion Way
- Erith
- Kent DA18 4AL

Company secretary Ms. J. Rai

Auditor

- UHY Hacker Young
- Chartered Accountants
- Thames House
- Roman Square
- Sittingbourne Kent
- ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present their report and the financial statements of the charity for the year ended 31 March 2025.

The trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bexley Voluntary Service Council Limited (also known as "BVSC") is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 13 June 1980. The members voted at the AGM on 20 October 2022 on a Special resolution to adopt updated Articles of Association for the Charity. These Articles have been filed with Charit Commission. BVSC is registered as a charity with the Charity Commission.

Organisation

BVSC is usually run from its head office at Engine House, however some work is undertaken remotely by staff out in the community. The board of trustees meets five times during the year. Day-to-day responsibility for the provision of services has been delegated to the Chief Executive who is responsible for ensuring that the services specified by grant-makers and the trustee board are delivered and that key performance indicators are met.

The management of the charity is the responsibility of the board of trustees, who are elected under the terms of the constitution.

Trustee recruitment, induction, and training

Trustees are recruited through a formal application process and judged against the skills required for the board to properly execute its obligations and responsibilities. Potential members are required to adhere to BVSC's Conflict of Interest Policy and declare the same on a declaration form. Trustees take part in periodic skills audits which identify individual skill levels and the collective capacity of the board. Together with regular discussion at board meetings, this identifies skills gaps and training needs.

On appointment, new trustees receive information on BVSC's constitution, governance and the strategic plan for the period. They are also provided with the Charity Commission's guide 'The Essential Trustee' and meet the senior management team and other staff members to familiarise themselves with the work of the charity and gain an appreciation of the scope of its activities.

Trustees

The trustees, (who are also directors of the company for the purposes of company law), who served during the year are as stated on page 1.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report (continued)
For the year ended 31 March 2025

Risk management

The trustees have a risk management strategy which comprises:

- regular identification of emerging risks through the management reports to board meetings;
- identifying and analysing risks by severity and likelihood and agreed action to manage those risks;
- the development of a strategic plan which is updated annually;
- the establishment of systems and control procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures have been implemented to ensure compliance with health and safety of staff, volunteers, service beneficiaries and visitors.

OBJECTIVES AND ACTIVITIES

Principal activity and objectives

BVSC exists to promote voluntary and community action as a means of improving the quality of life for people in Bexley by:

- supporting the work of voluntary organisations and volunteers in Bexley;
- assisting them to promote their views on issues and decisions that affected them; and
- helping them to identify and respond to unmet needs within the community.

BVSC exists to enable the voluntary and community sector to deliver the best possible service to their users by providing advice, resources and individual support. By providing this level of expertise, training and support, members of the public using voluntary and community services benefit from a vibrant, skilled, and resourced voluntary sector supported by trained volunteers and staff.

BVSCs strategic outcomes inform our priorities and approach as summarised below:

Priorities	Approach
Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities.	• Services are of high quality and VCS is well-led: supported by access to a high quality, bespoke capacity building program. • Improve the funding situation of VCS. • Services are safe. • Sharing, championing, and celebrating the sector's achievements. • Building supportive and influential relationships.
Bexley has a vibrant, inclusive, and diverse volunteering culture.	• Diversify volunteer base to improve accessibility of volunteering for people resident in all areas of the borough. • Improved connection and involvement in community for Bexley residents via our newly designed Launchpad project. • More Bexley residents are volunteering.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report (continued)
For the year ended 31 March 2025

Volunteers in Bexley have a positive and rewarding experience.	• Volunteers' contributions are recognised and valued. • Volunteer organisations offer high-quality experience. • Volunteer organisations can efficiently recruit, select, and appoint volunteers.
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BVSC measures our success in achieving these outcomes through a variety of means including beneficiary and stakeholder feedback, data such as event attendance and volunteer numbers, impact on health and wellbeing and measured improvement in quality, policies, and procedures.

Public benefit

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider regularly how planned activities will contribute to the aims and objectives that have been set.

Activities

The main activities undertaken during this year were focused on continuing to support the local voluntary and community sector throughout challenging times, particularly around rising costs, inflation and cost of living crisis. We particularly focused on increasing partnership working and strengthening relationships across sectors. BVSC's activities support the achievement of our strategic aims and build on the incredibly community and voluntary sector that already exists in Bexley.

This year we achieved the following:

Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities:

- Amplified the voice and value of the sector and communities through stories, bulletins, and presentations to partners including at strategic boards and partnership meetings.
- Delivered Community Connect, the Social Prescribing service in Bexley which supports Adults, Children and Young people from aged 10 and funds four other voluntary and community organisations.
- Expansion of Community Connect services including an increased focus on personalised care and introducing Social Prescribing in local hospitals.
- Amplify the voice and contribution of the sector at key strategic meetings including Health and Wellbeing board, and Bexley Wellbeing Partnership.
- Regular communications via bulletins, networks and social media to share good practice, local information, initiatives and funding opportunities.
- Provide information to the sector and partners to empower, strengthen and increase resilience.
- Led 14 networks bringing together 211 partners from different sectors together, sharing essential information, facilitating collaboration & supporting cross-sector solutions.
- Launched a brand-new community directory (connectedbexley.co.uk), with new technology features for easier access to Bexley's Voluntary sector organisations. The launch event had a total of 73 attendees.
- Increased funding for the sector to meet community needs by administering grants. This includes William Kendell, and other small grants with Bexley Wellbeing Partnership.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report (continued)
For the year ended 31 March 2025

- Providing training to voluntary sector organisations including "Communicating with Impact: Public speaking for leaders."
- Supporting organisations to successfully achieve funding and develop stronger links with funders including working with Bexley and Greenwich funder forum, and local grant funders.
- Continue delivering the successful Disability Sports Network, increasing partnerships and disseminating small grants funding to local organisations for inclusive sports.

Bexley has a vibrant, inclusive and diverse volunteering culture & Volunteers have a rewarding experience:

- Being the lead organisation in Bexley for Volunteer brokerage service. We received 1,643 volunteer enquiries and registered 1,225 new volunteers in Bexley.
- Delivering one-to-one signposting sessions with residents to encourage volunteering. We supported 131 residents to find the right volunteering role through signposting.
- Delivered 3 Volunteer manager's networks and 3 Volunteer fairs with a total of 165 potential new volunteers.
- Provided 12 training sessions for both volunteers and volunteer managers such as; how to demonstrate impact as a volunteer manager & introduction to volunteering.
- Provided enhanced training by partnering with external organisations such as Protection Approaches who ran Active Bystander workshops for Volunteer Managers
- Hosted a Celebration of Bexley Volunteers event during Volunteers week, recognising Bexley's wonderful volunteers, joined by the Mayor of Bexley and local MPs, we had over 120 attendees.
- Delivered a 'Go Digital' volunteer event to raise awareness of and provide support to Bexley residents that may be digitally excluded.
- Supporting Just Like Us to deliver a volunteering service within the borough to local schools.
- Supported the Digital Network and Volunteer Digital Champions, helping the sector to address digital inclusion across the borough.
- Delivered a Trustee Speed Matching Event & Trustee Networking Event
- Member of VCS Emergency Partnership to co-ordinate VCS response which includes specific work around increasing community resilience and increasing partnership working with the borough resilience forum.

This was another year busy and impactful year and we would like to thank our staff, volunteers, partners, sector colleagues, funders & commissioners for their on-going support during this year.

FINANCIAL REVIEW

Result for the year

2024-25 continued to offer a stable year financially and the trustees can report a deficit of £87,491 which arises largely from project work carried out during the year using funds received in the prior financial period. The focus of our work during the year can be seen in this report.

The trustees are pleased to note the steady income for the year and look forward to ongoing positive funding relationships with existing and new funders and commissioners.

The trustees are grateful to the charity's staff for their dedication and resourcefulness and for providing high quality support at a minimal cost.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2025

Reserves policy

The charity is concerned with the need to ensure sufficient reserves are set aside to cover rising costs and potential reduction in long standing funding arrangements. The charity seeks to keep in reserve sufficient funds to ensure that the trustees are able to provide services currently available to the voluntary and community sector for a minimum of 3 months if funding ceased. It is estimated that it would cost approximately £250,000 to deliver services and finances needed for a three-month period.

Our free reserves as of 31 March 2025 stood at £193,355 (2024: £292,660) being our unrestricted reserves £874,217 less designated funds of £613,864 and fixed assets of £66,998.

Statement of Trustees' responsibilities

The trustees (who are also directors of Bexley Voluntary Service Council Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

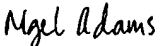
Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report (continued)
For the year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on their behalf:

Signed by:

D96EC558682A408...

Mr. N. Adams

Date: 17 December 2025

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent Examiner's Report
For the year ended 31 March 2025

Independent Examiner's Report to the Trustee of Bexley Voluntary Service Council Limited ('the charity')

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustee of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

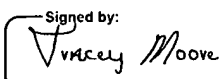
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for my work or for this report.

Signed by:

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Signed:

Dated: 17 December 2025

Tracey Moore BFP ACA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	25	-	25	78
Charitable activities	5	891,037	42,750	933,787	1,232,148
Other trading activities	7	54	-	54	(999)
Investments	8	3,723	-	3,723	3,163
Total income		894,839	42,750	937,589	1,234,390
Expenditure on:					
Raising funds		35,724	-	35,724	14,631
Charitable activities	9	920,670	68,686	989,356	937,088
Total expenditure		956,394	68,686	1,025,080	951,719
Net movement in funds		(61,555)	(25,936)	(87,491)	282,671
Reconciliation of funds:					
Total funds brought forward		935,772	76,403	1,012,175	729,504
Net movement in funds		(61,555)	(25,936)	(87,491)	282,671
Total funds carried forward		874,217	50,467	924,684	1,012,175

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 31 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)
Registered number: 01501746

Balance Sheet
As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	14	49,369	56,743
Tangible assets	15	17,629	21,530
		<u>66,998</u>	<u>78,273</u>
Current assets			
Debtors	16	1,125,915	207,553
Cash at bank and in hand		24,978	769,695
		<u>1,150,893</u>	<u>977,248</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(293,207)	(43,346)
Net current assets		<u>857,686</u>	<u>933,902</u>
Total net assets		<u><u>924,684</u></u>	<u><u>1,012,175</u></u>
Charity funds			
Restricted funds	18	50,467	76,403
Unrestricted funds	18	874,217	935,772
Total funds		<u><u>924,684</u></u>	<u><u>1,012,175</u></u>

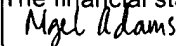
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Signed by:
The financial statements were approved and authorised for issue by the trustee and signed on their behalf by:


D96EC558682A408...

Mr. N. Adams

Date: 17 December 2025

The notes on pages 12 to 31 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of Cash Flows
For the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(745,631)	22,075
Cash flows from investing activities		
Dividends, interests and rents from investments	3,723	3,163
Proceeds from the sale of tangible fixed assets	(2,809)	(15,856)
Purchase of intangible assets	-	(33,960)
Net cash provided by/(used in) investing activities	914	(46,653)
Change in cash and cash equivalents in the year	(744,717)	(24,578)
Cash and cash equivalents at the beginning of the year	769,695	794,273
Cash and cash equivalents at the end of the year	24,978	769,695

The notes on pages 12 to 31 form part of these financial statements

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

1. General information

Bexley Voluntary Service Council Limited is a charitable company limited by guarantee, company number 01501746, registered in England and Wales. The registered office address is Crayford Manor House, Mayplace Road East, Dartford, DA1 4HB.

The members of the company are the trustees named on page 1. In the event the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Voluntary Service Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This is made in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Prudent revised forecasts have been prepared for the coming year.. Therefore having considered the information available to them, the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.4 Funds held as agent

Where the charity receives and holds monies as agent on behalf of other entities, such amounts are *not included within the Statement of Financial Activities as the charity has no beneficial entitlement to the funds. The net balances are shown as liabilities until such time as the funds are disbursed.*

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.8 Intangible assets and amortisation (continued)

Amortisation is provided on the following basis:

Computer software	- 10 %
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2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	- 25%
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2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Allocation of staffing cost

Management consider the resources needed for each activity, and allocate the costs on the basis of role carried out for each activity.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	25	25	78
<i>Analysis of 2024 total by fund</i>	78	78	

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from charitable activities - Voluntary activity in Bexley	891,037	42,750	933,787	1,232,148
<i>Analysis of 2024 total by fund</i>	1,123,768	108,380	1,232,148	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

6. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
London Borough of Bexley infrastructure grant	247,200	-	247,200	247,200
London Borough of Bexley community connect contract	357,790	-	357,790	446,827
CYFPO funding	7,409	-	7,409	7,409
Volunteering for Health	15,000	-	15,000	-
Pathways	87,515	-	87,515	85,195
VCSE Capacity	100,000	-	100,000	-
Grassroots Infrastructure	50,000	-	50,000	-
Other funding	6,259	-	6,259	2,727
Peter Harrison Foundation	-	30,000	30,000	-
Slade Big Green Local	-	-	-	14,680
Diabetes CKD Health & Wellbeing	17,364	-	17,364	35,810
Health Inequalities Fund London Borough of Bexley	-	-	-	30,000
London Plus Community Resilience	2,500	-	2,500	5,000
Food roots crisis	-	-	-	43,200
Hospital Discharge Project	-	-	-	130,000
Community Champions	-	-	-	85,000
Comic Relief Sports Inclusion Network	-	12,750	12,750	25,500
Postcode Lottery	-	-	-	25,000
Digital Champions Project	-	-	-	48,600
Total 2025	891,037	42,750	933,787	1,232,148
<i>Analysis of 2024 total by fund</i>	<i>1,123,768</i>	<i>108,380</i>	<i>1,232,148</i>	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

7. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from fundraising events	54	54	(999)
<i>Analysis of 2024 total by fund</i>	(999)	(999)	

8. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	3,723	3,723	3,163
<i>Analysis of 2024 total by fund</i>	3,163	3,163	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Voluntary activity in Bexley	920,670	68,686	989,356	937,088
<i>Analysis of 2024 total by fund</i>	814,020	123,068	937,088	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

10. Analysis of expenditure by activities

	Direct costs	Grant funding of activities	Support costs	Total funds	Total funds
	2025	2025	2025	2025	2024
	£	£	£	£	£
Voluntary activity in Bexley	700,241	100,615	188,500	989,356	937,088
<i>Analysis of 2024 total by type</i>	<i>610,837</i>	<i>144,258</i>	<i>181,993</i>	<i>937,088</i>	

Analysis of direct costs

	Total funds	Total funds
	2025	2024
	£	£
Staff costs	677,880	590,989
Staff expenses	-	702
Marketing	-	51
Printing, postage and stationery	-	490
Computer and software	22,361	18,605
	700,241	610,837

In 2024, the basis of allocation of direct staff costs was based on time spent on different activities. For 2025, the basis of allocation was based on role of administration, and primarily being involved in grant giving activities.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	77,545	25,801
Depreciation	13,251	14,554
Staff expenses	18,378	12,325
Volunteers' expenses	145	29,976
Marketing	-	8,552
Rent and hire of premises	37,698	41,745
Printing, postage and stationery	2,022	3,760
Telephone and internet	5,308	3,992
Subscriptions	2,123	798
Computer and software	11,174	9,055
Consultancy	6,307	6,926
Annual General Meeting expenses	151	74
Independent examination fees	4,997	8,715
Other support costs	9,401	15,720
	<u>188,500</u>	<u>181,993</u>

In 2024, the basis of allocation of support staff costs was based on time spent on different activities. For 2025, the basis of allocation was based on role of primarily being involved in publicity, supporting the grant giving role.

11. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts (inclusive of VAT)	3,900	-
Fee Payable to auditor for audit services (inclusive of VAT)	-	7,800
Fees payable to the charity's independent examiner in respect of:		
All other services not included above (inclusive of VAT)	<u>300</u>	<u>286</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

12. Staff costs

	2025	2024
	£	£
Wages and salaries	687,598	548,387
Social security costs	62,676	51,110
Contribution to defined contribution pension schemes	40,875	31,924
	<u>791,149</u>	<u>631,421</u>

Included in wages and salaries is a termination payment totalling £5,250.

The average number of persons employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Management	3	3
Charitable activities	18	15
Fundraising activities	1	1
	<u>22</u>	<u>19</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	1	-

The key management personnel of the trust comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £140,422 (2024: £97,539).

13. Trustee's remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

14. Intangible assets

	Computer software £
Cost	
At 1 April 2024	73,740
At 31 March 2025	<u>73,740</u>
Amortisation	
At 1 April 2024	16,997
Charge for the year	7,374
At 31 March 2025	<u>24,371</u>
Net book value	
At 31 March 2025	<u><u>49,369</u></u>
At 31 March 2024	<u><u>56,743</u></u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

15. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2024	36,585
Additions	2,809
Disposals	(1,721)
At 31 March 2025	<u>37,673</u>
Depreciation	
At 1 April 2024	15,055
Charge for the year	5,877
On disposals	(888)
At 31 March 2025	<u>20,044</u>
Net book value	
At 31 March 2025	<u><u>17,629</u></u>
At 31 March 2024	<u><u>21,530</u></u>

16. Debtors

	2025 £	2024 £
Trade debtors	1,082,345	174,239
Prepayments and accrued income	43,570	33,314
	<u><u>1,125,915</u></u>	<u><u>207,553</u></u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

17. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	19,353	10,795
Other taxation and social security	15,177	13,447
Other creditors	4,458	4,209
Accruals and deferred income	254,219	14,895
	<u>293,207</u>	<u>43,346</u>
	<u><u>293,207</u></u>	<u><u>43,346</u></u>
	2025	2024
	£	£
Deferred income at 1 April 2024	6,733	169,291
Resources deferred during the year	249,000	6,733
Amounts released from previous periods	(6,733)	(169,291)
	<u>249,000</u>	<u>6,733</u>
	<u><u>249,000</u></u>	<u><u>6,733</u></u>

Deferred income of £249,000 relates to funding received in advance for projects commencing from 1 April 2025.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Hospital Discharge Project	121,352	-	(93,390)	(27,962)	-
Equipment fund	10,000	-	(2,810)	2,810	10,000
Bexley Wellbeing Fund	29,350	-	(35,528)	25,000	18,822
Community connect	98,901	357,790	(336,238)	3,762	124,215
Premises	40,000	-	-	-	40,000
Operational Contingency	150,000	-	-	100,000	250,000
Grassroot Infrastructure	-	50,000	(13,243)	-	36,757
Digital Champions Network	39,349	-	(29,349)	-	10,000
VCSE Capacity	-	100,000	-	-	100,000
Pathways	6,549	87,515	(90,577)	-	3,487
Community Champions	41,049	-	(36,154)	-	4,895
Volunteering for Health	-	15,000	(7,565)	-	7,435
Just Like Us	800	-	-	(800)	-
Diabetes CKD Health & Wellbeing	27,489	17,364	(36,600)	-	8,253
	<u>564,839</u>	<u>627,669</u>	<u>(681,454)</u>	<u>102,810</u>	<u>613,864</u>
General funds					
General fund	<u>370,933</u>	<u>267,170</u>	<u>(274,940)</u>	<u>(102,810)</u>	<u>260,353</u>
Total Unrestricted funds	<u>935,772</u>	<u>894,839</u>	<u>(956,394)</u>	<u>-</u>	<u>874,217</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

18. Statement of funds (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Restricted funds					
Samaritans	84	-	(84)	-	-
Food Roots Crisis	34,560	-	(34,560)	-	-
Peter Harrison Foundation	-	30,000	(4,533)	-	25,467
Sports Inclusion	13,259	12,750	(26,009)	-	-
Guys - Health & Wellbeing	3,500	-	(3,500)	-	-
Postcode Lottery	25,000	-	-	-	25,000
	<u>76,403</u>	<u>42,750</u>	<u>(68,686)</u>	<u>-</u>	<u>50,467</u>
Total of funds	<u>1,012,175</u>	<u>937,589</u>	<u>(1,025,080)</u>	<u>-</u>	<u>924,684</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

18. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds

- The Hospital Discharge Project was completed in the year.
- The Equipment fund is held to contribute towards the cost of new equipment for the Charity.
- The Bexley Wellbeing fund is held for local community groups to increase engagement with their services, and individual Community Champions to deliver local initiatives.
- The Community connect fund is for supporting local people to improve their health and wellbeing by connecting them with activities, support and services in the community.
- The Premises fund is held separately to contribute to the expected costs of specific future expenditure.
- Operational contingency is held separately for future operational costs, in the event the Charity needs to wind down.
- The Grassroot Infrastructure fund is held for project costs for the Grassroots Development Officer to support the growth and sustainability of small voluntary, community, and social enterprise (VCSE) organisations in Bexley.
- The Digital Champions fund supports the project to help the sector address digital inclusion across the borough.
- The VCSE Capacity fund is held for grants to be distributed to 'by and for' grassroots organisations to support their development and sustainability, supported by the Grassroot Development Officer.
- The Pathways fund is used to provide a social care service to adult residents with non-complex care and support needs.
- The Community Champions fund is held to be distributed to 'by and for' grassroots organisations to support their development and sustainability, supported by the Grassroot Development Officer.
- The Volunteering for Health fund is held for project costs for Health & Wellbeing Volunteer Officer, to support volunteers' engagement in opportunities hosted by NHS partners.
- The Just Like Us fund was held for supporting the Just Like Us organisation to provide talks in local schools.
- Diabetes CKD/Health & Wellbeing - to provide a full time Peer Support Health & Wellbeing Coach within the Social Prescribing service.

Restricted funds

- The Samaritans fund is used to buy essential items for residents living in poverty on a case by case basis.
- The Food Roots Crisis fund was held to help improve the sustainability and resilience of local food partnerships and food aid approaches.
- The Peter Harrison Foundation fund is held for project costs for the Sports Inclusion Officer to manage the Disability Sports Network to promote inclusive, accessible sports and physical activities for all abilities in Bexley
- The Sports Inclusion fund is a joint funding initiative between Comic Relief and the Greater London Authority to ensure the charity's continuation of its principal activities and objectives as noted in the trustees' report.
- The Guys - Health & Wellbeing fund is to support the staff health and wellbeing at Place.
- The Postcode lottery fund is held to support BVSC as a good cause local to one of the winning Millionaire Street postcodes.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
Designated funds					
Hospital Discharge Project	-	130,000	(8,648)	-	121,352
Equipment fund	10,000	-	(15,856)	15,856	10,000
Community connect	129,798	446,827	(477,725)	-	98,900
Premises	40,000	-	-	-	40,000
Operational Contingency	150,000	-	-	-	150,000
Digital First, and Champions Network	30,649	48,600	(34,900)	(5,000)	39,349
NAVCA Cost of living, and Pathways	11,032	85,195	(89,677)	-	6,550
Community Champions	-	85,000	(14,601)	-	70,399
Just Like Us	-	1,800	(1,000)	-	800
Diabetes CKD Health & Wellbeing	-	35,810	(8,321)	-	27,489
	<u>371,479</u>	<u>833,232</u>	<u>(650,728)</u>	<u>10,856</u>	<u>564,839</u>
General funds					
General fund	<u>281,934</u>	<u>292,778</u>	<u>(177,923)</u>	<u>(25,856)</u>	<u>370,933</u>
Total Unrestricted funds	<u>653,413</u>	<u>1,126,010</u>	<u>(828,651)</u>	<u>(15,000)</u>	<u>935,772</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

18. Statement of funds (continued)

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Restricted funds					
City Bridge Trust	4,173	-	(4,173)	-	-
Samaritans	247	-	(163)	-	84
Food Roots Crisis	-	43,200	(8,640)	-	34,560
Slade Green Big Local	40,962	14,680	(55,642)	-	-
Sports Inclusion	709	25,500	(27,950)	15,000	13,259
Guys - Health & Wellbeing	30,000	-	(26,500)	-	3,500
Postcode Lottery	-	25,000	-	-	25,000
	<u>76,091</u>	<u>108,380</u>	<u>(123,068)</u>	<u>15,000</u>	<u>76,403</u>
Total of funds	<u>729,504</u>	<u>1,234,390</u>	<u>(951,719)</u>	<u>-</u>	<u>1,012,175</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	17,629	-	17,629
Intangible fixed assets	49,369	-	49,369
Current assets	1,100,426	50,467	1,150,893
Creditors due within one year	(293,207)	-	(293,207)
Total	<u>874,217</u>	<u>50,467</u>	<u>924,684</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	21,530	-	21,530
Intangible fixed assets	56,743	-	56,743
Current assets	900,845	76,403	977,248
Creditors due within one year	(43,346)	-	(43,346)
Total	935,772	76,403	1,012,175

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(87,491)	282,671
Adjustments for:		
Depreciation charges	5,877	7,180
Amortisation charges	7,374	7,374
Dividends, interests and rents from investments	(3,723)	(3,163)
Loss on the disposal of fixed assets	833	1,934
Increase in debtors	(918,362)	(110,144)
Increase / (decrease) in creditors	249,861	(163,777)
Net cash provided by/(used in) operating activities	(745,631)	22,075

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	24,978	769,695
Total cash and cash equivalents	24,978	769,695

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2025

22. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	769,695	(744,717)	24,978
	<u>769,695</u>	<u>(744,717)</u>	<u>24,978</u>

23. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £40,875 (2024 - £31,926). There was £4,458 contributions payable to the fund at the balance sheet date (2024 - £4,209).

24. Operating lease commitments

The charity had no commitments under non-cancellable operating leases at 31 March 2025.

25. Funds held as agent

The charity holds certain funds as agent on behalf of other organisations. These monies are not recognised as income or expenditure in the Statement of Financial Activities. The movements during the year were as follows:

	2025 £	2024 £
Balance brought forward	194,190	-
Amounts received	1,072,134	217,087
Amounts paid out	(187,093)	(22,897)
Balance carried forward	<u><u>1,079,231</u></u>	<u><u>194,190</u></u>

26. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2025.

BEXLEY VOLUNTARY SERVICE COUNCIL LIMITED

England & Wales - Charity number 279880

Accounts

Registered number: 01501746
Charity number: 279880

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements

For the year ended 31 March 2024

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent auditor's report on the financial statements	8 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 33

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the year ended 31 March 2024

Trustees

Mr. N. Adams
Ms. T. Bushell (resigned 7 May 2024)
Ms. L. Hancock
Ms. C. Johnson (resigned 7 May 2024)
Ms. S. Leedham (resigned 7 May 2024)
Ms. A Manso
Ms. S Quirk
Ms. Y Taruvinga (appointed 24 January 2024)

Company registered number

01501746

Charity registered number

279880

Registered office

Engine House
Veridion Way
Erith
DA18 4AL

Company secretary

Ms. J Rai

Independent auditor

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report

For the year ended 31 March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present their report and the financial statements of the charity for the year ended 31 March 2024.

The trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bexley Voluntary Service Council Limited (also known as "BVSC") is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 13 June 1980. The members voted at the AGM on 20 October 2022 on a Special resolution to adopt updated Articles of Association for the Charity. These Articles have been filed with Charit Commission. BVSC is registered as a charity with the Charity Commission.

Organisation

BVSC is usually run from its head office at Engine House, however some work is undertaken remotely by staff out in the community. The board of trustees meets five times during the year. Day-to-day responsibility for the provision of services has been delegated to the Chief Executive who is responsible for ensuring that the services specified by grant-makers and the trustee board are delivered and that key performance indicators are met.

The management of the charity is the responsibility of the board of trustees, who are elected under the terms of the constitution.

Trustee recruitment, induction, and training

Trustees are recruited through a formal application process and judged against the skills required for the board to properly execute its obligations and responsibilities. Potential members are required to adhere to BVSC's Conflict of Interest Policy and declare the same on a declaration form. Trustees take part in periodic skills audits which identify individual skill levels and the collective capacity of the board. Together with regular discussion at board meetings, this identifies skills gaps and training needs.

On appointment, new trustees receive information on BVSC's constitution, governance and the strategic plan for the period. They are also provided with the Charity Commission's guide 'The Essential Trustee' and meet the senior management team and other staff members to familiarise themselves with the work of the charity and gain an appreciation of the scope of its activities.

Trustees

The trustees, (who are also directors of the company for the purposes of company law), who served during the year are as stated on page 1.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees’ Report
For the year ended 31 March 2024

Risk management

The trustees have a risk management strategy which comprises:

- regular identification of emerging risks through the management reports to board meetings;
- identifying and analysing risks by severity and likelihood and agreed action to manage those risks;
- the development of a strategic plan which is updated annually;
- the establishment of systems and control procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures have been implemented to ensure compliance with health and safety of staff, volunteers, service beneficiaries and visitors.

OBJECTIVES AND ACTIVITIES

Principal activity and objectives

BVSC exists to promote voluntary and community action as a means of improving the quality of life for people in Bexley by:

- supporting the work of voluntary organisations and volunteers in Bexley;
- assisting them to promote their views on issues and decisions that affected them; and
- helping them to identify and respond to unmet needs within the community.

BVSC exists to enable the voluntary and community sector to deliver the best possible service to their users by providing advice, resources and individual support. By providing this level of expertise, training and support, members of the public using voluntary and community services benefit from a vibrant, skilled, and resourced voluntary sector supported by trained volunteers and staff.

BVSCs strategic outcomes inform our priorities and approach as summarised below:

Priorities	Approach
Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities.	• Services are of high quality and VCS is well-led: supported by access to a high quality, bespoke capacity building program. • Improve the funding situation of VCS. • Services are safe. • Sharing, championing, and celebrating the sector’s achievements. • Building supportive and influential relationships.
Bexley has a vibrant, inclusive, and diverse volunteering culture.	• Diversify volunteer base to improve accessibility of volunteering for people resident in all areas of the borough. • Improved connection and involvement in community for Bexley residents via our newly designed Launchpad project. • More Bexley residents are volunteering.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees’ Report
For the year ended 31 March 2024

Volunteers in Bexley have a positive and rewarding experience.	• Volunteers’ contributions are recognised and valued. • Volunteer organisations offer high-quality experience. • Volunteer organisations can efficiently recruit, select, and appoint volunteers.
--	--

BVSC measures our success in achieving these outcomes through a variety of means including beneficiary and stakeholder feedback, data such as event attendance and volunteer numbers, impact on health and wellbeing and measured improvement in quality, policies, and procedures.

Public benefit

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider regularly how planned activities will contribute to the aims and objectives that have been set.

Activities

The main activities undertaken during this year were focused on continuing to support the local voluntary and community sector throughout challenging times, particularly around rising costs, inflation and cost of living crisis. We particularly focused on increasing partnership working and strengthening relationships across sectors. BVSC's activities support the achievement of our strategic aims and build on the incredibly community and voluntary sector that already exists in Bexley.

This year we achieved the following:

Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities:

- Amplified the voice and value of the sector and communities through stories, bulletins, and presentations to partners including at strategic boards and partnership meetings.
- Delivered Community Connect, the Social Prescribing service in Bexley which supports Adults, Children and Young people from aged 10 and funds four other voluntary and community organisations.
- Expansion of Community Connect services including an increased focus on personalised care and introducing Social Prescribing in local hospitals.
- Amplify the voice and contribution of the sector at key strategic meetings including Health and Wellbeing board, and Bexley Wellbeing Partnership.
- Regular communications via bulletins, networks and social media to share good practice, local information, initiatives and funding opportunities.
- Provide information to the sector and partners to empower, strengthen and increase resilience.
- Led 14 networks bringing together 211 partners from different sectors together, sharing essential information, facilitating collaboration & supporting cross-sector solutions.
- Launched a brand-new community directory (connectedbexley.co.uk), with new technology features for easier access to Bexley’s Voluntary sector organisations. The launch event had a total of 73 attendees.
- Increased funding for the sector to meet community needs by administering grants. This includes William Kendell, and other small grants with Bexley Wellbeing Partnership.
- Providing training to voluntary sector organisations including “Communicating with Impact: Public speaking for leaders.”
- Supporting organisations to successfully achieve funding and develop stronger links with funders including working with Bexley and Greenwich funder forum, and local grant funders.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2024

- Continue delivering the successful Disability Sports Network, increasing partnerships and disseminating small grants funding to local organisations for inclusive sports.

Bexley has a vibrant, inclusive and diverse volunteering culture & Volunteers have a rewarding experience:

- Being the lead organisation in Bexley for Volunteer brokerage service. We received 1,643 volunteer enquiries and registered 1,225 new volunteers in Bexley.
- Delivering one-to-one signposting sessions with residents to encourage volunteering. We supported 131 residents to find the right volunteering role through signposting.
- Delivered 3 Volunteer manager's networks and 3 Volunteer fairs with a total of 165 potential new volunteers.
- Provided 12 training sessions for both volunteers and volunteer managers such as; how to demonstrate impact as a volunteer manager & introduction to volunteering.
- Provided enhanced training by partnering with external organisations such as Protection Approaches who ran Active Bystander workshops for Volunteer Managers
- Hosted a Celebration of Bexley Volunteers event during Volunteers week, recognising Bexley's wonderful volunteers, joined by the Mayor of Bexley and local MPs, we had over 120 attendees.
- Delivered a 'Go Digital' volunteer event to raise awareness of and provide support to Bexley residents that may be digitally excluded.
- Supporting Just Like Us to deliver a volunteering service within the borough to local schools.
- Supported the Digital Network and Volunteer Digital Champions, helping the sector to address digital inclusion across the borough.
- Delivered a Trustee Speed Matching Event & Trustee Networking Event
- Member of VCS Emergency Partnership to co-ordinate VCS response which includes specific work around increasing community resilience and increasing partnership working with the borough resilience forum.

This was another year busy and impactful year and we would like to thank our staff, volunteers, partners, sector colleagues, funders & commissioners for their on-going support during this year.

FINANCIAL REVIEW

Result for the year

2023-24 continued to offer a stable year financially and the trustees can report a surplus of £282,671. £193,360 of this surplus is made up of designated funds moved forward to 2024-25. The focus of our work during the year can be seen on page 3-4 of this report.

The trustees are pleased to note the steady income for the year and look forward to ongoing positive funding relationships with existing and new funders and commissioners.

The trustees are grateful to the charity's staff for their dedication and resourcefulness and for providing high quality support at a minimal cost.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2024

Reserves policy

The charity is concerned with the need to ensure sufficient reserves are set aside to cover rising costs and potential reduction in long standing funding arrangements. The charity seeks to keep in reserve sufficient funds to ensure that the trustees are able to provide services currently available to the voluntary and community sector for a minimum of 3 months if funding ceased. It is estimated that it would cost approximately £250,000 to deliver services and finances needed for a three-month period. Our budgetary plans for the forthcoming year anticipate further use of reserves to implement an increase in senior management resource to support the strategic direction and management of the organisation. This would reduce reserves by an estimated £26,000 per year.

Our free reserves as of 31 March 2024 stood at £292,660 (2023: £232,356) being our unrestricted reserves £935,772 less designated funds of £564,839 and fixed assets of £78,273.

Statement of Trustees' responsibilities

The trustees (who are also directors of Bexley Voluntary Service Council Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2024

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on their behalf:

Signed by:

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Mr. N. Adams
Date: 16 December 2024

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent Auditor's Report to the Members of Bexley Voluntary Service Council Limited

Opinion

We have audited the financial statements of Bexley Voluntary Service Council Limited (the 'charity') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent Auditor's Report to the Members of Bexley Voluntary Service Council Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent Auditor's Report to the Members of Bexley Voluntary Service Council Limited (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Non-compliance with laws and regulations

Based on:

- our understanding of the charitable company and the sector in which it operates;
- discussion with management and those charged with governance; and
- obtaining an understanding of the charitable company's policies and procedures regarding compliance with laws and regulations;

we considered the significant laws and regulations to be the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities SORP (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK tax legislation.

The charitable company is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations. We identified such laws and regulations to be the Health and Safety at Work etc Act 1974, the Data Protection Act 2018, Employment Rights Act 1996 and the Bribery Act 2010.

Our procedures in respect of the above included:

- review of the financial statement disclosures and agreeing to supporting documentation;
- review of minutes of meetings of those charged with governance for any instance of non-compliance with laws and regulations;
- review of correspondence with regulatory and tax authorities for any instances of non-compliance with laws and regulations; and
- review of legal expenditure accounts to understand the nature of expenditure incurred.

Fraud

We assessed the susceptibility of the financial statements to material misstatement, including fraud. Our risk assessment procedures included:

- enquiry with management and those charged with governance regarding any known or suspected instances of fraud;
- obtaining an understanding of the charitable company's policies and procedures relating to:
 - detecting and responding to the risks of fraud; and
 - internal controls established to mitigate risks related to fraud.
- review of minutes of meetings of those charged with governance for any known or suspected instances of fraud;
- discussion amongst the engagement team as to how and where fraud might occur in the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent Auditor's Report to the Members of Bexley Voluntary Service Council Limited (continued)

Based on our risk assessment, we considered the areas most susceptible to fraud to be journals and key estimates and judgements.

Our procedures in respect of the above included:

- testing a sample of journal entries throughout the year, which met a defined risk criteria, by agreeing to supporting documentation;
- assessing significant estimates and judgements made by management for bias, including the allocation of support costs;
- testing the existence and accuracy of income recognised in the year.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Other matters

In the year to 31 March 2023 the charitable company was not subject to audit under the Charities Act 2011 nor the Companies Act 2006. The comparative results disclosed in these financial statements are therefore presented as unaudited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

UHY Hacker Young

70123DF9696249E...

Tracey Moore BFP ACA (Senior statutory auditor)

for and on behalf of

UHY Hacker Young

Chartered Accountants

Thames House

Roman Square

Sittingbourne

Kent

ME10 4BJ

Date: 16 December 2024

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	78	-	78	40
Charitable activities	4	1,123,768	108,380	1,232,148	835,922
Other trading activities	6	(999)	-	(999)	1,191
Investments	7	3,163	-	3,163	1,629
Total income		1,126,010	108,380	1,234,390	838,782
Expenditure on:					
Raising funds		14,631	-	14,631	13,434
Charitable activities	8	814,020	123,068	937,088	735,002
Total expenditure		828,651	123,068	951,719	748,436
Net (expenditure)/income		297,359	(14,688)	282,671	90,346
Transfers between funds	17	(15,000)	15,000	-	-
Net movement in funds		282,359	312	282,671	90,346
Reconciliation of funds:					
Total funds brought forward		653,413	76,091	729,504	639,158
Net movement in funds		282,359	312	282,671	90,346
Total funds carried forward		935,772	76,403	1,012,175	729,504

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)
Registered number: 01501746

Balance Sheet
As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	56,743	30,157
Tangible assets	14	21,530	14,788
		<u>78,273</u>	<u>44,945</u>
Current assets			
Debtors	15	207,553	97,409
Cash at bank and in hand		769,695	794,273
		<u>977,248</u>	<u>891,682</u>
Creditors: amounts falling due within one year	16	(43,346)	(207,123)
Net current assets		<u>933,902</u>	<u>684,559</u>
Total net assets		<u><u>1,012,175</u></u>	<u><u>729,504</u></u>
Charity funds			
Restricted funds	17	76,403	76,091
Unrestricted funds	17	935,772	653,413
Total funds		<u><u>1,012,175</u></u>	<u><u>729,504</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Signed by:

F35073812B0E4C8...

Mr. N. Adams

Date: 16 December 2024

The notes on pages 15 to 33 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of Cash Flows
For the year ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	19	22,075	111,878
Cash flows from investing activities			
Dividends, interests and rents from investments		3,163	1,629
Purchase of intangible assets		(33,960)	(27,000)
Purchase of tangible fixed assets		(15,856)	(11,073)
Net cash used in investing activities		(46,653)	(36,444)
Change in cash and cash equivalents in the year		(24,578)	75,434
Cash and cash equivalents at the beginning of the year		794,273	718,839
Cash and cash equivalents at the end of the year	20	769,695	794,273

The notes on pages 15 to 33 form part of these financial statements

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

1. General information

Bexley Voluntary Service Council Limited is a charitable company limited by guarantee, company number 01501746, registered in England and Wales. The registered office address is Crayford Manor House, Mayplace Road East, Dartford, DA1 4HB.

The members of the company are the trustees named on page 1. In the event the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Voluntary Service Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This is made in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Prudent revised forecasts have been prepared for the coming year.. Therefore having considered the information available to them, the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 10 %
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2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
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2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	78	78	40
<i>Analysis of 2023 total by fund</i>	40	40	

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - Voluntary activity in Bexley	1,123,768	108,380	1,232,148	835,922
<i>Analysis of 2023 total by fund</i>	719,533	116,389	835,922	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

5. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
London Borough of Bexley infrastructure grant	247,200	-	247,200	240,000
London Borough of Bexley community connect contract	446,827	-	446,827	271,050
CYFPO funding	7,409	-	7,409	7,409
City Bridge Trust grant	-	-	-	10,525
Pathways	85,195	-	85,195	94,494
NAVCA Cost of living	-	-	-	5,000
Young Londoners Fund	-	-	-	9,027
Other funding	2,727	-	2,727	13,851
Slade Green Big Local	-	14,680	14,680	88,766
Food Roots Crisis	-	43,200	43,200	-
Diabetes CKD Health & Wellbeing	35,810	-	35,810	-
Health Inequalities Fund London Borough of Bexley	30,000	-	30,000	-
London Plus Community Resilience	5,000	-	5,000	-
Hospital Discharge Project	130,000	-	130,000	-
Community Champions	85,000	-	85,000	-
Comic Relief Sports Inclusion Network	-	25,500	25,500	31,083
Post Code Lottery	-	25,000	25,000	-
Lets Talk	-	-	-	1,200
Digital First	-	-	-	25,000
Digital Champions Project	48,600	-	48,600	18,878
Organisational Development	-	-	-	20,000
Total 2024	1,123,768	108,380	1,232,148	836,283
<i>Analysis of 2023 total by fund</i>	<i>696,882</i>	<i>139,401</i>	<i>836,283</i>	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from fundraising events	(999)	(999)	1,191
<i>Analysis of 2023 total by fund</i>	1,191	1,191	

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	3,163	3,163	1,629
<i>Analysis of 2023 total by fund</i>	1,629	1,629	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Voluntary activity in Bexley	814,020	123,068	937,088	735,002
<i>Analysis of 2023 total by fund</i>	581,272	153,730	735,002	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

9. Analysis of expenditure by activities

	Direct costs 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Voluntary activity in Bexley	610,837	144,258	181,993	937,088	735,002
<i>Analysis of 2023 total by type</i>	<i>547,547</i>	<i>38,732</i>	<i>148,723</i>	<i>735,002</i>	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	590,989	479,273
Staff expenses	702	-
Organisation support	-	60,500
Marketing	51	-
Printing, postage and stationery	490	-
Computer and software	18,605	7,774
	610,837	547,547

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	25,801	24,509
Depreciation	14,554	9,365
Staff expenses	12,325	9,022
Volunteers' expenses	29,976	14,851
Marketing	9,393	2,296
Rent and hire of premises	41,745	47,297
Printing, postage and stationery	2,919	7,519
Telephone and internet	3,992	3,440
Subscriptions	798	328
Computer and software	9,055	7,571
Legal and professional	-	4,561
Consultancy	6,926	7,243
Annual General Meeting expenses	74	1,071
Independent examination fees	8,715	3,510
Other support costs	15,720	6,140
	181,993	148,723

10. Auditor's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts (inclusive of VAT)	-	3,330
Fee Payable to auditor for audit services (inclusive of VAT)	7,800	-
Fees payable to the charity's auditor in respect of:		
All non-audit services not included above	133	180

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

11. Staff costs

	2024	2023
	£	£
Wages and salaries	548,387	453,566
Social security costs	51,110	39,874
Contribution to defined contribution pension schemes	31,924	23,776
	<u>631,421</u>	<u>517,216</u>

The average number of persons employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Management and administration	3	3
Charitable activities	15	10
Fundraising activities	1	2
	<u>19</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the trust comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £97,539 (2023 - £89,561).

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £NIL).

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

13. Intangible assets

	Software £
Cost	
At 1 April 2023	39,780
Additions	33,960
At 31 March 2024	73,740
Amortisation	
At 1 April 2023	9,623
Charge for the year	7,374
At 31 March 2024	16,997
Net book value	
At 31 March 2024	56,743
At 31 March 2023	30,157

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

14. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2023	25,640
Additions	15,856
Disposals	(4,910)
At 31 March 2024	<u>36,586</u>
Depreciation	
At 1 April 2023	10,852
Charge for the year	7,180
On disposals	(2,976)
At 31 March 2024	<u>15,056</u>
Net book value	
At 31 March 2024	<u><u>21,530</u></u>
<i>At 31 March 2023</i>	<u><u>14,788</u></u>

15. Debtors

	2024 £	2023 £
Trade debtors	174,239	51,199
Prepayments and accrued income	33,314	46,210
	<u>207,553</u>	<u>97,409</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

16. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,795	18,837
Other taxation and social security	13,447	10,665
Other creditors	4,209	3,444
Accruals and deferred income	14,895	174,177
	<u>43,346</u>	<u>207,123</u>
	<u><u>43,346</u></u>	<u><u>207,123</u></u>
	2024	2023
	£	£
Deferred income at 1 April 2023	169,291	125,035
Resources deferred during the year	6,733	169,291
Amounts released from previous periods	(169,291)	(125,035)
	<u>6,733</u>	<u>169,291</u>
	<u><u>6,733</u></u>	<u><u>169,291</u></u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Hospital Discharge Project	-	130,000	(8,648)	-	121,352
Equipment fund	10,000	-	(15,856)	15,856	10,000
Community connect post Oct 2022	129,798	446,827	(477,725)	-	98,900
Premises	40,000	-	-	-	40,000
Operational Contingency	150,000	-	-	-	150,000
Digital First	25,000	-	(20,000)	(5,000)	-
Digital Champions Network	5,649	48,600	(14,900)	-	39,349
NAVCA Cost of living	600	-	(600)	-	-
Pathways	10,432	85,195	(89,077)	-	6,550
Community Champions	-	85,000	(14,601)	-	70,399
Just Like Us	-	1,800	(1,000)	-	800
Diabetes CKD Health & Wellbeing	-	35,810	(8,321)	-	27,489
	<u>371,479</u>	<u>833,232</u>	<u>(650,728)</u>	<u>10,856</u>	<u>564,839</u>
General funds					
General fund	<u>281,934</u>	<u>292,778</u>	<u>(177,923)</u>	<u>(25,856)</u>	<u>370,933</u>
Total Unrestricted funds	<u>653,413</u>	<u>1,126,010</u>	<u>(828,651)</u>	<u>(15,000)</u>	<u>935,772</u>
Restricted funds					
City Bridge Trust	4,173	-	(4,173)	-	-
Samaritans	247	-	(163)	-	84
Food Roots Crisis	-	43,200	(8,640)	-	34,560
Slade Green Big Local	40,962	14,680	(55,642)	-	-
Sports Inclusion	709	25,500	(27,950)	15,000	13,259
Guys - Health & Wellbeing	30,000	-	(26,500)	-	3,500
Postcode Lottery	-	25,000	-	-	25,000

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
	<u>76,091</u>	<u>108,380</u>	<u>(123,068)</u>	<u>15,000</u>	<u>76,403</u>
Total of funds	<u><u>729,504</u></u>	<u><u>1,234,390</u></u>	<u><u>(951,719)</u></u>	<u><u>-</u></u>	<u><u>1,012,175</u></u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

17. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds

The premises fund is held separately to contribute to the expected costs of specific future expenditure.

Operational contingency is held separately for future operational costs.

The equipment fund is held to contribute towards the cost of new equipment for the Charity.

The community connect designated fund is for supporting local people to improve their health and wellbeing by connecting them with activities, support and services in the community.

The Let's Talk designated fund is held in relation to a small grant project for health and wellbeing on behalf of the NHS.

The Pathways fund is used to provide a social care service to adult residents with non-complex care and support needs

The Digital Network and Digital Champions funds is for the project, helping the sector to address digital inclusion across the borough.

NAVCA Cost of living fund is to help small groups through the cost of living.

Diabetes CKD/Health & Wellbeing - to provide a full time Peer Support Health & Wellbeing Coach within the Social Prescribing service.

Restricted funds

Restricted funds from the City of London Corporation's charity, City Bridge Trust, is funding towards the cost of an Impact Officer, training and on-costs associated with the Impact in Action project.

The Samaritans fund is used to buy essential items for residents living in poverty on a case by case basis.

Food Roots Crisis - to help improve the sustainability and resilience of local food partnerships and food aid approaches.

The Slade Green Big Local fund is for the Charity to deliver outcomes under the Slade Green Big Local plan, as a locally trusted organisation, to benefit the community and people of Slade Green.

The Sports Inclusion fund is a joint funding initiative between Comic Relief and the Greater London Authority to ensure the charity's continuation of its principal activities and objectives as noted in the trustees' report.

The Guys - Health & Wellbeing fund is to support the staff health and wellbeing at Place.

Postcode lottery - to support BVSC as a good cause local to one of the winning Millionaire Street postcodes.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Designated funds					
Equipment fund	10,000	-	(7,155)	7,155	10,000
Community connect pre Oct 2022	137,318	104,250	(124,329)	-	117,239
Community connect post Oct 2022	-	166,800	(154,241)	-	12,559
Premises	40,000	-	-	-	40,000
Operational Contingency	150,000	-	-	-	150,000
Digital First	-	25,000	-	-	25,000
Digial Champions Network	-	18,878	(13,229)	-	5,649
NAVCA Cost of living	-	5,000	(4,400)	-	600
Pathways	-	94,494	(84,062)	-	10,432
Community Champions	3,790	1,200	(4,990)	-	-
	<u>341,108</u>	<u>415,622</u>	<u>(392,406)</u>	<u>7,155</u>	<u>371,479</u>
General funds					
General fund	<u>188,456</u>	<u>283,759</u>	<u>(202,300)</u>	<u>12,019</u>	<u>281,934</u>
Total Unrestricted funds	<u>529,564</u>	<u>699,381</u>	<u>(594,706)</u>	<u>19,174</u>	<u>653,413</u>
Restricted funds					
City Bridge Trust	2,112	10,525	(8,464)	-	4,173
Samaritans	470	-	(223)	-	247
Food Roots Crisis	-	9,027	(9,027)	-	-
Slade Green Big Local	42,960	88,766	(86,590)	(4,174)	40,962
Sports Inclusion	14,052	31,083	(29,426)	(15,000)	709
Guys - Health & Wellbeing	50,000	-	(20,000)	-	30,000
	<u>109,594</u>	<u>139,401</u>	<u>(153,730)</u>	<u>(19,174)</u>	<u>76,091</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

17. Statement of funds (continued)

Total of funds	639,158	838,782	(748,436)	-	729,504
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18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	21,530	-	21,530
Intangible fixed assets	56,743	-	56,743
Current assets	900,845	76,403	977,248
Creditors due within one year	(43,346)	-	(43,346)
Total	935,772	76,403	1,012,175

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	14,788	-	14,788
Intangible fixed assets	30,157	-	30,157
Current assets	815,591	76,091	891,682
Creditors due within one year	(207,123)	-	(207,123)
Total	653,413	76,091	729,504

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	282,671	90,346
Adjustments for:		
Depreciation charges	7,180	5,387
Amortisation charges	7,374	3,978
Dividends, interests and rents from investments	(3,163)	(1,629)
Loss on the disposal of fixed assets	1,934	1,363
(Increase)/decrease in debtors	(110,144)	(43,433)
Increase/(decrease) in creditors	(163,777)	55,866
Net cash provided by operating activities	22,075	111,878

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	769,695	794,273

21. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	794,273	(24,578)	769,695

22. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £31,926 (2023 - £23,776). There was £4,209 contributions payable to the fund at the balance sheet date (2023 - £3,444).

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2024

23. Operating lease commitments

At 31 March 2024 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	-	2,134

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2024 £	2023 £
Operating lease rentals	2,134	3,915

24. Money held as agent

During the year the charity received £194,190 from the council to distribute grants. The charity is holding this fund as an agent, as at the balance sheet date no grants had been awarded and therefore £194,190 was outstanding between the charity and the council.

25. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2024.

BEXLEY VOLUNTARY SERVICE COUNCIL LIMITED

England & Wales - Charity number 279880

Accounts

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2023

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 25

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
for the year ended 31 March 2023

Trustees:

Ms. C. Johnson
Mr. N. Adams
Ms. T. Bushell
Ms. S. Leedham
Ms. L. Hancock
Ms. S. Quirk
Ms. A. Manso
Ms. J. Atkinson (resigned 6 May 2022)

Company registered number 01501746

Charity registered number 279880

Registered office Engine House
2 Veridion Way
Erith
Kent DA18 4AL

Company secretary Ms. J. Rai

Independent examiner Tracey Moore BFP ACA
UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present their report and the financial statements of the charity for the year ended 31 March 2023.

The trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2022).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bexley Voluntary Service Council Limited (also known as BVSC) is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 13 June 1980. The members voted at the AGM on 20 October 2022 on a Special resolution to adopt updated Articles of Association for the Charity. These Articles have been filed with Charities Commission. BVSC is registered as a charity with the Charity Commission.

Organisation

BVSC is usually run from its head office at Engine House, however some work is undertaken remotely by staff out in the community. The board of trustees meet five times during the year. Day-to-day responsibility for the provision of services has been delegated to the Chief Executive who is responsible for ensuring that the services specified by grant-makers and the trustee board are delivered and that key performance indicators are met.

The management of the charity is the responsibility of the board of trustees, who are elected under the terms of the constitution.

Trustee recruitment, induction and training

Trustees are recruited through a formal application process and judged against the skills required for the board to properly execute its obligations and responsibilities. Potential members are required to adhere to BVSC's Conflict of Interest Policy and declare the same on a declaration form. Trustees take part in periodic skills audits which identify individual skill levels and the collective capacity of the board. Together with regular discussion at board meetings, this identifies skills gaps and training needs.

On appointment, new trustees receive information on BVSC's constitution, governance and the strategic plan for the period. They are also provided with the Charity Commission's guide 'The Essential Trustee' and meet the senior management team and other staff members to familiarise themselves with the work of the charity and gain an appreciation of the scope of its activities.

Trustees

The trustees, (who are also directors of the company for the purposes of company law), who served during the year are as stated on page 1.

Risk management

The trustees have a risk management strategy which comprises:

- regular identification of emerging risks through the management reports to board meetings;
- identifying and analysing risks by severity and likelihood and agreed action to manage those risks;
- the development of a strategic plan which is updated annually;
- the establishment of systems and control procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures have been implemented to ensure compliance with health and safety of staff, volunteers, service beneficiaries and visitors.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Principal activity and objectives

BVSC exists to promote voluntary and community action as a means of improving the quality of life for people in Bexley by:

- supporting the work of voluntary organisations and volunteers in Bexley;
- assisting them to promote their views on issues and decisions that affect them; and
- helping them to identify and respond to unmet needs within the community.

BVSC enables the voluntary and community sector to deliver the best possible service to their users by providing advice, resources and individual support. By providing this level of expertise, training and support, members of the public using voluntary and community services benefit from a vibrant, skilled, and resourced voluntary sector supported by trained volunteers and staff.

BVSCs strategic outcomes inform our priorities and approach as summarised below:

Priorities	Approach
Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities.	• Services are of high quality and VCS is well led: supported by access to a high quality, bespoke capacity building program. • Improve the funding situation of VCS. • Services are safe. • Sharing, championing, and celebrating the sectors achievements. • Building supportive and influential relationships.
Bexley has a vibrant, inclusive, and diverse volunteering culture.	• Diversify volunteer base to improve accessibility of volunteering for people resident in all areas of the borough. • Improved connection and involvement in community for Bexley residents via our newly designed Launchpad project. • More Bexley residents are volunteering.
Volunteers in Bexley have a positive and rewarding experience.	• Volunteer's contribution is recognised and valued. • Volunteer organisations offer a high-quality experience. • Volunteer organisations can efficiently recruit, select, and appoint volunteers.

BVSC measure our success in achieving these outcomes through a variety of means including beneficiary and stakeholder feedback, data such as event attendance and volunteer numbers, impact on health and wellbeing and measured improvement in quality, policies, and procedures.

Trustees' Report
For the Year Ended 31 March 2023

Public benefit

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider regularly how planned activities will contribute to the aims and objectives that have been set.

Activities

The main activities undertaken during the year were focused on continuing to support the local Voluntary and Community sector with hybrid working, particularly with increasing issues such as rising costs and inflation, and cost of living crisis. BVSC seek that our activities support the achievement of our strategic aims, and building on the incredibly community and voluntary sector response, this year we achieved the following:

Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities. During the year our work focused on the following:

- Worked with the Voluntary and Community Sector (VCS) and the London Borough of Bexley to maintain an up-to-date Directory of VCS services.
- Supported the sector with digital support and moving to hybrid models of working.
- Amplified the voice and value of the sector and communities through sector stories, bulletins and presentations to partners including at strategic Boards and to health partners.
- Member of VCS Emergency Partnership to co-ordinate VCS response.
- Led networks bringing 349 partners from different sectors together, sharing essential information, enabling collaboration within 12 different events.
- Expanded and delivered the new Disability Sports Network, increasing partnerships between social care focused voluntary organisations and local sports clubs, keeping inclusion at the heart of the project.
- Increased funding for the sector to meet community needs, by administering grants. This includes William Kendell and other small grants with Bexley Wellbeing Partnership.
- Supported the Digital Network and Digital Champions project, helping the sector to address digital inclusion across the borough.
- Delivered Community Connect; the Social Prescribing service in Bexley, expanded to include Children and Young People's Social Prescribing and including funding for four other voluntary organisations.
- Amplify the voice and contribution of the sector at key strategic meetings.
- Provide the 'Impact in Action' project supporting VCS organisations to demonstrate their impact and apply for grant funding.
- Regular communications via bulletins, networks, and social media to share good practice, local information, initiatives and funding opportunities.
- Provide information to the sector and partners to empower, strengthen and increase resilience.
- Support organisations to successfully achieve funding and develop stronger links with funders.

Bexley has a vibrant, inclusive and diverse volunteering culture. BVSC supported this by:

- Supported Just like us (National LGBTQ+ Charity) to deliver a volunteering service within the borough.
- Are active members of Resilience Forum and Emergency Partnerships Forum to support volunteers to mobilise in the event of emergency.
- Held a Trustee speed matching event as a result of which Bexley charities gained 12 new trustees with a diverse range of skills and experience.
- Supported the London Lifelines project with London Plus.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

Volunteers in Bexley have a positive and rewarding experience. BVSC facilitates this through the following ways:

- Being the lead organisation in Bexley for volunteering brokerage – providing a brokerage and signposting service; volunteer managers networks, volunteer fairs and training delivered in a hybrid style. Our first in-person fair had over 70 people interested in volunteering attending and 1225 enquiries regarding local volunteering opportunities.
- Facilitating volunteer managers coming together in a network to share good practice and provide peer to peer support, particularly around cost-of-living crisis and the impact on volunteering. In this year 5 organisations achieved our Valuing Volunteers Award which demonstrates volunteering best practice.
- Recognition of Bexley's wonderful volunteers through regular communication and bulletins, contact and a thank you event which included a cook along with celebrity chef, Rosemary Shrager.

This was another year of huge change, as BVSC moved offices to the North of the borough and we would like to thank our staff, volunteers, partners, sector colleagues, funders & commissioners for their on-going support during that year.

FINANCIAL REVIEW

Result for the year

2022-23 continued to offer a stable year financially and the trustees can report a surplus of £90,503 (2022: £75,866). In the prior year £109,594 of restricted funds were carried forward for spending in 2022/23 and we spent £33,506 of restricted funds in the year, resulting in a reduced carried forward position of £76,091. The surplus for 2022/23 mainly arises from grant funding that spans more than one year and asset transfers from the expenses account to the balance sheet. The focus of our work during the year can be seen on page 4 of this report.

The trustees are pleased to note the steady income for the year and look forward to ongoing positive funding relationships with existing and new funders and commissioners.

The trustees are grateful to the charity's staff for their dedication and resourcefulness and for providing high quality support at a minimal cost.

Reserves policy

The charity is concerned with the need to ensure sufficient reserves are set aside to cover rising costs and potential reduction in long standing funding arrangements. The charity seeks to keep in reserve sufficient funds to ensure that the trustees are able to provide services currently available to the voluntary and community sector for a minimum of 3 months if funding ceased. It is estimated that it would cost approximately £200,000 to deliver services and finances needed for a three-month period. Our budgetary plans for the forthcoming year anticipate a further use of Community Connect underspend to fund a Children and Young Person's Officer and expand our Social Prescribing offer. In addition, trustees have also agreed to using a proportion of reserves to fund a two year Development Officer post. This would reduce reserves by an estimated £37,700 per year.

Our free reserves as at 31 March 2023 stood at £232,356 (2022 : £170,856) being our unrestricted reserves £653,570 less designated funds of £376,269 and fixed assets of £44,945.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2022

Statement of Trustees' responsibilities

The trustees (who are also directors of Bexley Voluntary Service Council Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements giving a true and fair view, the trustees are required to:

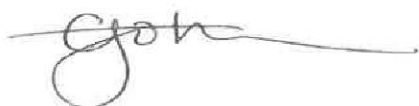
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on their behalf:



Ms. C. Johnson

Date 23 November 2023

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2023

Independent examiner's report to the trustees of Bexley Voluntary Service Council Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:



Dated: 5 December 2023

Tracey Moore BFP ACA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	40	-	40	2,828
Charitable activities	4	696,521	139,401	835,922	895,708
Other trading activities	6	1,191	-	1,191	415
Investments	7	1,629	-	1,629	28
Total income		699,381	139,401	838,782	898,979
Expenditure on:					
Raising funds		13,434	-	13,434	13,002
Charitable activities	8	581,272	153,730	735,002	810,111
Total expenditure		594,706	153,730	748,436	823,113
Net (expenditure)/income		104,675	(14,329)	90,346	75,866
Transfers between funds	17	19,174	(19,174)	-	-
Net movement in funds		123,849	(33,503)	90,346	75,866
Reconciliation of funds:					
Total funds brought forward		529,564	109,594	639,158	563,292
Net movement in funds		123,849	(33,503)	90,346	75,866
Total funds carried forward		653,413	76,091	729,504	639,158

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)
Registered number: 01501746

Balance sheet
as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	30,157	7,135
Tangible assets	14	14,788	10,465
		<u>44,945</u>	<u>17,600</u>
Current assets			
Debtors	15	97,409	53,976
Cash at bank and in hand		794,273	718,839
		<u>891,682</u>	<u>772,815</u>
Creditors: amounts falling due within one year	16	(207,123)	(151,257)
Net current assets		<u>684,559</u>	<u>621,558</u>
Total net assets		<u>729,504</u>	<u>639,158</u>
Charity funds			
Restricted funds	17	76,091	109,594
Unrestricted funds	17	653,413	529,564
Total funds		<u>729,504</u>	<u>639,158</u>

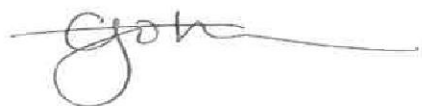
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Ms C Johnson - Chair

Date: 23rd November 2023

The notes on pages 11 to 25 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	19	111,878	161,621
Cash flows from investing activities			
Dividends, interests and rents from investments		1,629	28
Purchase of intangible assets		(27,000)	-
Purchase of tangible fixed assets		(11,073)	(5,099)
Net cash used in investing activities		(36,444)	(5,071)
Change in cash and cash equivalents in the year		75,434	156,550
Cash and cash equivalents at the beginning of the year		718,839	562,289
Cash and cash equivalents at the end of the year	20	794,273	718,839

The notes on pages 11 to 25 form part of these financial statements

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

1. General information

Bexley Voluntary Service Council Limited is a charitable company limited by guarantee, company number 01501746, registered in England and Wales. The registered office address is Crayford Manor House, Mayplace Road East, Dartford, DA1 4HB.

The members of the company are the trustees named on page 1. In the event the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Voluntary Service Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This is made in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Prudent revised forecasts have been prepared for the coming year.. Therefore having considered the information available to them, the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	-	10 %
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2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
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2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

2. Accounting policies (continued)

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	40	40	2,828
<i>Analysis of 2022 total by fund</i>	2,828	2,828	

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities - Voluntary activity in Bexley	696,521	139,401	835,922	895,708
<i>Analysis of 2022 total by fund</i>	534,402	361,306	895,708	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

5. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
London Borough of Bexley infrastructure grant	240,000	-	240,000	240,000
London Borough of Bexley community connect grant	271,050	-	271,050	272,858
CYFPO funding	7,409	-	7,409	7,409
City Bridge Trust grant	-	10,525	10,525	31,575
Pathways	94,494	-	94,494	-
NAVCA Cost of living	5,000	-	5,000	-
Young Londoners Fund	-	9,027	9,027	7,262
Other funding	13,851	-	13,851	48,773
Slade Green Big Local	-	88,766	88,766	109,576
Health & Wellbeing	-	-	-	50,000
Social Prescribing Pilot	-	-	-	45,000
Sports Inclusion	-	31,083	31,083	30,000
PSN Vaccination Programme	-	-	-	40,120
Lets Talk	1,200	-	1,200	13,135
Digital First	25,000	-	25,000	-
Digital Champions Project	18,878	-	18,878	-
Organisational Development	20,000	-	20,000	-
Total 2023	696,882	139,401	836,283	895,708
<i>Analysis of 2022 total by fund</i>	<i>582,175</i>	<i>313,533</i>	<i>895,708</i>	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from fundraising events	1,191	1,191	415
<i>Analysis of 2022 total by fund</i>	<i>415</i>	<i>415</i>	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank interest	1,629	1,629	28
<i>Analysis of 2022 total by fund</i>	28	28	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Voluntary activity in Bexley	581,272	153,730	735,002	810,111
<i>Analysis of 2022 total by fund</i>	518,039	292,072	810,111	

9. Analysis of expenditure by activities

	Direct costs 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Voluntary activity in Bexley	547,547	38,732	148,723	735,002	810,111
<i>Analysis of 2022 total by type</i>	592,723	125,668	91,720	810,111	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	479,273	453,308
Organisation support	60,500	132,475
Computer and software	7,774	6,940
	<u>547,547</u>	<u>592,723</u>

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	24,509	7,969
Depreciation	9,365	4,768
Staff expenses	9,022	2,497
Volunteers' expenses	14,851	5,502
Marketing	2,296	2,390
Rent and hire of premises	47,297	30,391
Printing, postage and stationery	7,519	6,162
Telephone and internet	3,440	2,815
Subscriptions	328	1,059
Computer and software	7,571	6,185
Legal and professional	4,561	5,999
Consultancy	7,243	4,502
Annual General Meeting expenses	1,071	831
Independent examination fees	3,510	3,432
Other support costs	6,140	7,218
	<u>148,723</u>	<u>91,720</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2023**

10. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts (inclusive of VAT)	3,330	3,216
Fees payable to the charity's independent examiner in respect of:		
All other services not included above	180	180

11. Staff costs

	2023 £	2022 £
Wages and salaries	453,566	419,346
Social security costs	39,874	33,911
Contribution to defined contribution pension schemes	23,776	21,022
	517,216	474,279

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Management and administration	3	3
Charitable activities	10	10
Fundraising activities	2	2
	15	15

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the trust comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £89,561 (2022 - £86,680).

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no trustee expenses have been incurred (2022 - £NIL).

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

13. Intangible assets

	Software £
Cost	
At 1 April 2022	12,780
Additions	27,000
At 31 March 2023	39,780
Amortisation	
At 1 April 2022	5,645
Charge for the year	3,978
At 31 March 2023	9,623
Net book value	
At 31 March 2023	30,157
At 31 March 2022	7,135

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

14. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2022	18,958
Additions	11,073
Disposals	(4,391)
At 31 March 2023	<u>25,640</u>
Depreciation	
At 1 April 2022	8,493
Charge for the year	5,387
On disposals	(3,028)
At 31 March 2023	<u>10,852</u>
Net book value	
At 31 March 2023	<u><u>14,788</u></u>
At 31 March 2022	<u><u>10,465</u></u>

15. Debtors

	2023 £	2022 £
Trade debtors	51,199	35,199
Prepayments and accrued income	46,210	18,777
	<u>97,409</u>	<u>53,976</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

16. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	<i>£</i>
Trade creditors	18,837	8,859
Other taxation and social security	10,665	8,957
Other creditors	3,444	2,896
Accruals and deferred income	174,177	130,545
	<u>207,123</u>	<u>151,257</u>
	<u><u>207,123</u></u>	<u><u>151,257</u></u>
	2023	<i>2022</i>
	£	<i>£</i>
Deferred income at 1 April 2022	125,035	929
Resources deferred during the year	169,291	124,798
Amounts released from previous periods	(125,035)	(692)
	<u>169,291</u>	<u>125,035</u>
	<u><u>169,291</u></u>	<u><u>125,035</u></u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Equipment fund	10,000	-	(7,155)	7,155	10,000
Community connect pre Oct 22	137,318	104,250	(124,329)	-	117,239
Community connect post Oct 22	-	166,800	(154,241)	-	12,559
Premises	40,000	-	-	-	40,000
Operational Contingency	150,000	-	-	-	150,000
Digital First	-	25,000	-	-	25,000
Digital Champions Network	-	18,878	(13,229)	-	5,649
NAVCA Cost of living	-	5,000	(4,400)	-	600
Pathways	-	94,494	(84,062)	-	10,432
Let's Talk	3,790	1,200	(4,990)	-	-
	<u>341,108</u>	<u>415,622</u>	<u>(392,406)</u>	<u>7,155</u>	<u>371,479</u>
General funds					
General fund	<u>188,456</u>	<u>283,759</u>	<u>(202,300)</u>	<u>12,019</u>	<u>281,934</u>
Total Unrestricted funds	<u>529,564</u>	<u>699,381</u>	<u>(594,706)</u>	<u>19,174</u>	<u>653,413</u>
Restricted funds					
City Bridge Trust	2,112	10,525	(8,464)	-	4,173
Samaritans	470	-	(223)	-	247
Young Londoners Fund	-	9,027	(9,027)	-	-
Slade Green Big Local	42,960	88,766	(86,590)	(4,174)	40,962
Sports Inclusion	14,052	31,083	(29,426)	(15,000)	709
Guys - Health & Wellbeing	50,000	-	(20,000)	-	30,000
	<u>109,594</u>	<u>139,401</u>	<u>(153,730)</u>	<u>(19,174)</u>	<u>76,091</u>
Total of funds	<u>639,158</u>	<u>838,782</u>	<u>(748,436)</u>	<u>-</u>	<u>729,504</u>

Notes to the financial statements
for the year ended 31 March 2023

17. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds

The premises fund is held separately to contribute to the expected costs of specific future expenditure.

Operational contingency is held separately for future operational costs.

The equipment fund is held to contribute towards the cost of new equipment for the Charity.

The community connect designated fund is for supporting local people to improve their health and wellbeing by connecting them with activities, support and services in the community.

The Let's Talk designated fund is held in relation to a small grant project for health and wellbeing on behalf of the NHS.

The Pathways fund is used to provide a social care service to adult residents with non-complex care and support needs

The Digital Network and Digital Champions funds is for the project, helping the sector to address digital inclusion across the borough.

NAVCA Cost of living fund is to help small groups through the cost of living.

Restricted funds

Restricted funds from the City of London Corporation's charity, City Bridge Trust, is funding towards the cost of an Impact Officer, training and on-costs associated with the Impact in Action project.

The Samaritans fund is used to buy essential items for residents living in poverty on a case by case basis.

The Slade Green Big Local fund is for the Charity to deliver outcomes under the Slade Green Big Local plan, as a locally trusted organisation, to benefit the community and people of Slade Green.

The Sports Inclusion fund is a joint funding initiative between Comic Relief and the Greater London Authority to ensure the charity's continuation of its principal activities and objectives as noted in the trustees' report.

The Guys - Health & Wellbeing fund is to support the staff health and wellbeing at Place.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
Designated funds					
Voluntary sector hub	42,018	-	-	(42,018)	-
Equipment fund	7,600	-	(5,099)	7,499	10,000
Community connect pre Oct 22	80,088	272,858	(215,628)	-	137,318
Community connect post Oct 22	-	13,135	(9,345)	-	3,790
Premises	-	-	-	40,000	40,000
Operational Contingency	-	-	-	150,000	150,000
	<u>129,706</u>	<u>285,993</u>	<u>(230,072)</u>	<u>155,481</u>	<u>341,108</u>
General funds					
General fund	345,493	299,453	(301,009)	(155,481)	188,456
	<u>345,493</u>	<u>299,453</u>	<u>(301,009)</u>	<u>(155,481)</u>	<u>188,456</u>
Total Unrestricted funds	<u>475,199</u>	<u>585,446</u>	<u>(531,081)</u>	<u>-</u>	<u>529,564</u>
Restricted funds					
City Bridge Trust	9,384	31,575	(38,847)	-	2,112
Samaritans	510	-	(40)	-	470
Young Londoners Fund	2,285	7,262	(9,547)	-	-
Slade Green Big Local	13,842	109,576	(80,458)	-	42,960
The National Lottery Community Fund	62,072	-	(62,072)	-	-
Sports Inclusion	-	30,000	(15,948)	-	14,052
Guys - Health & Wellbeing	-	50,000	-	-	50,000
Social Prescribing Pilot	-	45,000	(45,000)	-	-
PCN Vaccination Programme	-	40,120	(40,120)	-	-
	<u>88,093</u>	<u>313,533</u>	<u>(292,032)</u>	<u>-</u>	<u>109,594</u>
Total of funds	<u>563,292</u>	<u>898,979</u>	<u>(823,113)</u>	<u>-</u>	<u>639,158</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	14,788	-	14,788
Intangible fixed assets	30,157	-	30,157
Current assets	815,591	76,091	891,682
Creditors due within one year	(207,123)	-	(207,123)
Total	653,413	76,091	729,504

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	10,465	-	10,465
Intangible fixed assets	7,135	-	7,135
Current assets	663,221	109,594	772,815
Creditors due within one year	(151,257)	-	(151,257)
Total	529,564	109,594	639,158

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	90,346	75,866
Adjustments for:		
Depreciation charges	5,387	3,490
Amortisation charges	3,978	1,278
Dividends, interests and rents from investments	(1,629)	(28)
Loss on the disposal of fixed assets	1,363	4,351
(Increase)/decrease in debtors	(43,433)	(14,039)
Increase in creditors	55,866	90,703
Net cash provided by operating activities	111,878	161,621

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

20. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	794,273	718,839

21. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	718,839	75,434	794,273

22. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £23,776 (2022 - £21,022). There was £3,444 contributions payable to the fund at the balance sheet date (2022 - £Nil).

23. Operating lease commitments

At 31 March 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	2,134	4,035
Later than 1 year and not later than 5 years	-	1,665
	<u>2,134</u>	<u>5,700</u>

The following lease payments have been recognised as an expense in the statement of financial activities:

	2023	2022
	£	£
Operating lease rentals	3,915	5,014

24. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2023.

BEXLEY VOLUNTARY SERVICE COUNCIL LIMITED

England & Wales - Charity number 279880

Accounts

Registered number: 01501746
Charity number: 279880

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2022

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 27

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

**Reference and Administrative Details of the Charity, its Trustees and Advisers
for the year ended 31 March 2022**

Trustees:

Ms. C. Johnson	
Mr. N. Adams	
Ms. J. Atkinson	(Resigned 6 May 2022)
Ms. T. Bushell	
Ms. S. Leedham	
Ms. L. Hancock	(Appointed 21 April 2021)
Ms. S. Quirk	(Appointed 21 July 2021)
Ms. A. Manso	(Appointed 21 July 2021)

Company registered number 01501746

Charity registered number 279880

Registered office Crayford Manor House
Mayplace Road East
Dartford
DA1 4HB

Company secretary Ms. J. Rai

Independent examiner Allan Hickie BSc FCA
UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present their report and the financial statements of the charity for the year ended 31 March 2022.

The trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bexley Voluntary Service Council Limited (also known as BVSC) is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 13 June 1980. It is registered as a charity with the Charity Commission.

Organisation

BVSC is usually run from its head office at Crayford Manor House, however throughout much of 2021-22 BVSC staff worked remotely in accordance with Covid-19 pandemic regulations. The board of trustees meet five times during the year. Day-to-day responsibility for the provision of services has been delegated to the Chief Executive who is responsible for ensuring that the services specified by grant-makers and the trustee board are delivered and that key performance indicators are met.

The management of the charity is the responsibility of the board of trustees, who are elected under the terms of the constitution.

Trustee recruitment, induction and training

Trustees are recruited through a formal application process and judged against the skills required for the board to properly execute its obligations and responsibilities. Potential members are required to adhere to BVSC's Conflict of Interest Policy and declare the same on a declaration form. Trustees take part in periodic skills audits which identify individual skill levels and the collective capacity of the board. Together with regular discussion at board meetings, this identifies skills gaps and training needs.

On appointment, new trustees receive information on BVSC's constitution, governance and the strategic plan for the period. They are also provided with the Charity Commission's guide 'The Essential Trustee' and meet the senior management team and other staff members to familiarise themselves with the work of the charity and gain an appreciation of the scope of its activities.

Trustees

The trustees, (who are also directors of the company for the purposes of company law), who served during the year are as stated on page 1.

Risk management

The trustees have a risk management strategy which comprises:

- regular identification of emerging risks through the management reports to board meetings;
- identifying and analysing risks by severity and likelihood and agreed action to manage those risks;
- the development of a strategic plan which is updated annually;
- the establishment of systems and control procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures have been implemented to ensure compliance with health and safety of staff, volunteers, service beneficiaries and visitors.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Principal activity and objectives

BVSC exists to promote voluntary and community action as a means of improving the quality of life for people in Bexley by:

- supporting the work of voluntary organisations and volunteers in Bexley;
- assisting them to promote their views on issues and decisions that affected them; and
- helping them to identify and respond to unmet needs within the community.

BVSC exists to enable the voluntary and community sector to deliver the best possible service to their users by providing advice, resources and individual support. By providing this level of expertise, training and support, members of the public using voluntary and community services benefit from a vibrant, skilled and resourced voluntary sector supported by trained volunteers and staff.

BVSCs strategic outcomes inform our priorities and approach as summarised below:

Priorities	Approach
Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities	• Services are of high quality and VCS is well led: supported by access to a high quality, bespoke capacity building programme • Improve the funding situation of VCS • Services are safe • Sharing, championing and celebrating the sectors achievements • Building supportive and influential relationships
Bexley has a vibrant, inclusive and diverse volunteering culture	• Diversify volunteer base to improve accessibility of volunteering for people resident in all areas of the borough • Improved connection and involvement in community for Bexley residents via our newly designed Launchpad project • More Bexley residents are volunteering
Volunteers in Bexley have a positive and rewarding experience	• Volunteer's contribution is recognised and valued • Volunteer organisations offer a high-quality experience • Volunteer organisations can efficiently recruit, select and appoint volunteers

BVSC measure our success in achieving these outcomes through a variety of means including beneficiary and stakeholder feedback, data such as event attendance and volunteer numbers, impact on health and wellbeing and measured improvement in quality, policies and procedures.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2022

Public benefit

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees consider regularly how planned activities will contribute to the aims and objectives that have been set

Activities

The main activities undertaken during the year were focused on continuing to support the local Voluntary and Community sector to respond to the Covid-19 pandemic and support their beneficiaries and Bexley communities. BVSC seek that our activities support the achievement of our strategic aims, and building on the incredibly community and voluntary sector response, this year we achieved the following:

Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities. During the year our work focused on the following:

- Worked with the Voluntary and Community Sector (VCS) and the London Borough of Bexley to maintain an up-to-date Directory of VCS services as they adapted
- On-going work with Public Health to understand and communicate Covid-19 guidance and vaccine confidence
- Supported the sector with digital support and moving to hybrid models
- Delivered a comprehensive training offer adapted to the changing needs of the sector
- Amplified the voice and value of the sector and communities through sector stories, bulletins and presentations to partners including at strategic Boards and to health partners
- Member of VCS Emergency Partnership to co-ordinate VCS response
- Our networks became more important than ever bringing partners from different sectors together, sharing essential information, enabling collaboration in a fast-changing environment and maintaining connection
- Increased funding for the sector to meet community needs, by administering grants. This includes National Community Lottery Fund, William Kendell and small grants with the Local Care Partnership (Bexley Wellbeing Partnership).
- Supported the Digital Network and Digital Champions project, helping the sector to address digital inclusion across the borough
- Be the lead partner of Community Connect; the Social Prescribing service in Bexley
- Amplify the voice and contribution of the sector at key strategic meetings
- Provide the 'Impact in Action' project supporting VCS organisations to demonstrate their impact and apply for grant funding
- Regular communications via bulletins, networks and social media to share good practice, local information, initiatives and funding opportunities
- Provide information to the sector and partners to empower, strengthen and increase resilience
- Support organisations to successfully achieve funding and develop stronger links with funders

Bexley has a vibrant, inclusive and diverse volunteering culture. During the year we worked with our volunteers to carry out the following:

- Continued the volunteer Covid marshals programme recruiting, training and co-ordinating hundreds of volunteers to support the vaccination roll out
- Supported organisations with volunteers to restart in-person volunteering offers
- Virtual volunteer fairs to recruit volunteers from all areas of the borough and with varying interests

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2022

Volunteers in Bexley have a positive and rewarding experience. BVSC facilitates this through the following ways:

- Being the lead organisation in Bexley for volunteering brokerage – providing a brokerage and signposting service; volunteer managers networks, virtual volunteer fair and training
- Facilitating volunteer managers coming together in a network to share good practice and provide peer to peer support
- Recognition of Bexley's wonderful volunteers through regular communication and bulletins, contact and a thank you event

This was a year of huge change, with Covid restrictions changing, services and ways of working adapting to hybrid working. BVSC adapted services to meet new demand and we also saw a change in management as our CEO, Vikki Wilkinson, moved on to lead a new organisation. BVSC would like to thank our staff, volunteers, partners, sector colleagues for their ongoing support, and our funders and commissioners, without whom we would not be able to respond so effectively.

FINANCIAL REVIEW

Result for the year

2021-22 continued to offer a stable year financially and the trustees can report a surplus of £75,866. £21,501 of this surplus is made up of restricted funds moved forward to 2022-23 whilst the balance of £54,365 arises from an underspend of the Community Connect grant. The focus of our work during the year can be seen on page 4 of this report.

The trustees are pleased to note the steady income for the year and look forward to ongoing positive funding relationships with existing and new funders and commissioners.

The trustees are grateful to the charity's staff for their dedication and resourcefulness and for providing high quality support at a minimal cost.

Reserves policy

The charity is concerned with the need to ensure sufficient reserves are set aside to cover rising costs and potential reduction in long standing funding arrangements. The charity seeks to keep in reserve sufficient funds to ensure that the trustees are able to provide services currently available to the voluntary and community sector for a minimum of 3 months if funding ceased. It is estimated that it would cost approximately £150,000 to deliver services and finances needed for a three-month period. Our budgetary plans for the forthcoming year anticipate a further use of Community Connect underspend to fund a Children and Young Person's Officer and expand our Social Prescribing offer. In addition, trustees have also agreed to using a proportion of reserves to fund a two year Development Officer post. This would reduce reserves by an estimated £37,700 per year.

Our free reserves as at 31 March 2022 stood at £170,856 (2021: £323,873) being our unrestricted reserves £529,564 less designated funds of £341,108 and fixed assets of £17,600.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2022

Statement of Trustees' responsibilities

The trustees (who are also directors of Bexley Voluntary Service Council Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on their behalf:

Ms. C. Johnson



Date

18/10/22

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2022

Independent examiner's report to the trustees of Bexley Voluntary Service Council Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:



Dated:

24/11/2022

Allan Hickie, BSc FCA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	2,828	-	2,828	107
Charitable activities	4	582,175	313,533	895,708	920,114
Other trading activities	6	415	-	415	167
Investments	7	28	-	28	42
Total income		585,446	313,533	898,979	920,430
Expenditure on:					
Raising funds		13,002	-	13,002	13,822
Charitable activities	8	518,079	292,032	810,111	813,801
Total expenditure		531,081	292,032	823,113	827,623
Net movement in funds		54,365	21,501	75,866	92,807
Reconciliation of funds:					
Total funds brought forward		475,199	88,093	563,292	470,485
Net movement in funds		54,365	21,501	75,866	92,807
Total funds carried forward	18	529,564	109,594	639,158	563,292

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 27 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)
Registered number: 01501746

Balance sheet
as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	14	7,135	8,413
Tangible assets	15	10,465	13,207
		<u>17,600</u>	<u>21,620</u>
Current assets			
Debtors	16	53,976	39,937
Cash at bank and in hand		718,839	562,289
		<u>772,815</u>	<u>602,226</u>
Creditors: amounts falling due within one year	17	(151,257)	(60,554)
Net current assets		<u>621,558</u>	<u>541,672</u>
Total net assets		<u><u>639,158</u></u>	<u><u>563,292</u></u>
Charity funds			
Restricted funds	18	109,594	88,093
Unrestricted funds	18	529,564	475,199
Total funds		<u><u>639,158</u></u>	<u><u>563,292</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Ms. C. Johnson



Ms. T. Bushell

Date: 18/10/22

The notes on pages 11 to 27 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	20	161,621	92,809
Cash flows from investing activities			
Dividends, interests and rents from investments		28	42
Purchase of tangible fixed assets		(5,099)	(7,853)
Net cash used in investing activities		(5,071)	(7,811)
Change in cash and cash equivalents in the year		156,550	84,998
Cash and cash equivalents at the beginning of the year		562,289	477,291
Cash and cash equivalents at the end of the year	21	718,839	562,289

The notes on pages 11 to 27 form part of these financial statements

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

1. General information

Bexley Voluntary Service Council Limited is a charitable company limited by guarantee, company number 01501746, registered in England and Wales. The registered office address is Crayford Manor House, Mayplace Road East, Dartford, DA1 4HB.

The members of the company are the trustees named on page 1. In the event the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Voluntary Service Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This is made in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Prudent revised forecasts have been prepared for the coming year.. Therefore having considered the information available to them, the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 10 %
-------------------	--------

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	- 25%
------------------	-------

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	2,828	2,828	107
<i>Analysis of 2021 total by fund</i>	107	107	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - Voluntary activity in Bexley	582,175	313,533	895,708	920,114
<i>Analysis of 2021 total by fund</i>	584,179	335,935	920,114	

5. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
London Borough of Bexley infrastructure grant	240,000	-	240,000	262,808
London Borough of Bexley community connect grant	272,858	-	272,858	305,045
CYFPO funding	7,409	-	7,409	7,409
City Bridge Trust grant	-	31,575	31,575	41,000
CCG Better Care funding	-	-	-	7,917
Young Londoners Fund	-	7,262	7,262	9,140
Other funding	48,773	-	48,773	1,000
Slade Green Big Local	-	109,576	109,576	135,795
National Lottery Community Fund	-	-	-	150,000
Health & Wellbeing	-	50,000	50,000	-
Social Prescribing Pilot	-	45,000	45,000	-
Sports Inclusion	-	30,000	30,000	-
PSN Vaccination Programme	-	40,120	40,120	-
Lets 'Talk	13,135	-	13,135	-
	582,175	313,533	895,708	920,114
<i>Analysis of 2021 total by fund</i>	584,179	335,935	920,114	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from fundraising events	415	415	167
<i>Analysis of 2021 total by fund</i>	167	167	

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	28	28	42
<i>Analysis of 2021 total by fund</i>	42	42	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Voluntary activity in Bexley	518,079	292,032	810,111	813,801
<i>Analysis of 2021 total by fund</i>	570,057	243,744	813,801	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2022**

9. Analysis of grant expenditure

	Grants to institutions 2022 £	Total funds 2022 £	Total funds 2021 £
The National Lottery Community Fund - Covid-19 Emergency Funding			
Learning disabled adults	-	-	500
Children and young people	-	-	21,029
Family support	-	-	15,500
Those who are clinically extremely vulnerable / remain isolated	-	-	29,823
BAME groups	-	-	8,660
Health inequalities	-	-	5,766
	-	-	81,278
Slade Green Big Local Covid-19 Community Chest	-	-	2,289
	-	-	83,567

The Charity awarded grants to a number of institutions during the year to 31 March 2021 under the terms of two of its restricted funds, the National Lottery Community Fund - Covid-19 Emergency funding and also the Slade Green Big Local - Covid-19 Community Chest.

Those institutions in receipt of larger grants (£10,001 - £20,000) during the year were as follows:

Re-Instate Ltd £10,000
Howbury Friends £15,000

Other grants made which are not considered to be material to the Charity's activities totalled £58,567. These, together with the larger grants noted above comprise the £83,567 of institutional grants reported above.

10. Analysis of expenditure by activities

	Direct costs 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Voluntary activity in Bexley	592,723	125,668	91,720	810,111	813,801
<i>Analysis of 2021 total by type</i>	602,019	83,567	128,215	813,801	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	453,308	395,467
Volunteers' expenses	-	122
Organisation support	132,475	202,620
Computer and software	6,940	3,810
	<u>592,723</u>	<u>602,019</u>

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	7,969	13,840
Depreciation	4,768	5,684
Staff expenses	2,497	12,628
Volunteers' expenses	5,502	2,089
Marketing	2,390	12,959
Rent and hire of premises	30,391	34,264
Printing, postage and stationery	6,162	6,224
Telephone and internet	2,815	4,143
Subscriptions	1,059	969
Computer and software	6,185	20,115
Legal and professional	9,431	236
Consultancy	4,502	8,562
Annual General Meeting expenses	1,187	1,729
Independent examination	4,955	3,462
Other support costs	1,907	1,311
	<u>91,720</u>	<u>128,215</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

11. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts (inclusive of VAT)	3,216	3,120
Fees payable to the charity's independent examiner in respect of:		
All other services not included above	180	180
	<u> </u>	<u> </u>

12. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	419,346	373,164
Social security costs	33,911	30,800
Contribution to defined contribution pension schemes	21,022	19,165
	<u> </u>	<u> </u>
	<u>474,279</u>	<u>423,129</u>

The average number of persons employed by the charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Management and administration	3	3
Charitable activities	10	7
Publicity activities	-	1
Fundraising activities	2	1
	<u> </u>	<u> </u>
	<u>15</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the trust comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £86,680 (2021 - £92,147).

13. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no trustee expenses have been incurred (2021 - £NIL).

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

14. Intangible assets

	Software £
Cost	
At 1 April 2021	12,780
At 31 March 2022	<u>12,780</u>
Amortisation	
At 1 April 2021	4,367
Charge for the year	1,278
At 31 March 2022	<u>5,645</u>
Net book value	
At 31 March 2022	<u>7,135</u>
<i>At 31 March 2021</i>	<u><u>8,413</u></u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

15. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2021	77,752
Additions	5,099
Disposals	(63,893)
At 31 March 2022	<u>18,958</u>
Depreciation	
At 1 April 2021	64,545
Charge for the year	3,490
On disposals	(59,542)
At 31 March 2022	<u>8,493</u>
Net book value	
At 31 March 2022	<u><u>10,465</u></u>
<i>At 31 March 2021</i>	<u><u>13,207</u></u>

16. Debtors

	2022 £	2021 £
Trade debtors	35,199	39,806
Prepayments and accrued income	18,777	131
	<u>53,976</u>	<u>39,937</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

17. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,859	7,776
Other taxation and social security	8,957	8,449
Other creditors	2,896	10,268
Accruals and deferred income	130,545	24,406
Grants accrued - institutional	-	9,655
	<u>151,257</u>	<u>60,554</u>
	<u><u>151,257</u></u>	<u><u>60,554</u></u>
	2022	2021
	£	£
Deferred income at 1 April 2021	929	677
Resources deferred during the year	124,798	929
Amounts released from previous periods	(692)	(677)
	<u>125,035</u>	<u>929</u>
	<u><u>125,035</u></u>	<u><u>929</u></u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2022**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Voluntary sector hub	42,018	-	-	(42,018)	-
Equipment fund	7,600	-	(5,099)	7,499	10,000
Community connect	80,088	272,858	(215,628)	-	137,318
Let's Talk	-	13,135	(9,345)	-	3,790
Premises	-	-	-	40,000	40,000
Operational Contingency	-	-	-	150,000	150,000
	<u>129,706</u>	<u>285,993</u>	<u>(230,072)</u>	<u>155,481</u>	<u>341,108</u>
General funds					
General fund	<u>345,493</u>	<u>299,453</u>	<u>(301,009)</u>	<u>(155,481)</u>	<u>188,456</u>
Total Unrestricted funds	<u>475,199</u>	<u>585,446</u>	<u>(531,081)</u>	<u>-</u>	<u>529,564</u>
Restricted funds					
City Bridge Trust	9,384	31,575	(38,847)	-	2,112
Samaritans	510	-	(40)	-	470
Young Londoners Fund	2,285	7,262	(9,547)	-	-
Slade Green Big Local	13,842	109,576	(80,458)	-	42,960
The National Lottery Community Fund	62,072	-	(62,072)	-	-
Sports Inclusion	-	30,000	(15,948)	-	14,052
Guys - Health & Wellbeing	-	50,000	-	-	50,000
Social Prescribing Pilot	-	45,000	(45,000)	-	-
PCN Vaccination Programme	-	40,120	(40,120)	-	-
	<u>88,093</u>	<u>313,533</u>	<u>(292,032)</u>	<u>-</u>	<u>109,594</u>
Total of funds	<u>563,292</u>	<u>898,979</u>	<u>(823,113)</u>	<u>-</u>	<u>639,158</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

18. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds

The voluntary sector hub fund was held separately to contribute to the expected costs of specific future expenditure. This has been replaced during the year by the designated premises fund.

The equipment fund is held to contribute towards the cost of new equipment for the Charity.

The community connect designated fund is for supporting local people to improve their health and wellbeing by connecting them with activities, support and services in the community.

The Let's Talk designated fund is held in relation to a small grant project for health and wellbeing on behalf of the NHS.

Restricted funds

Restricted funds from the City of London Corporation's charity, City Bridge Trust, is funding towards the cost of an Impact Officer, training and on-costs associated with the Impact in Action project.

The Samaritans fund is used to buy essential items for residents living in poverty on a case by case basis.

The Young Londoners fund is a three year project ending December 2021 aimed at helping children and young people fulfil their potential, particularly those at risk of getting caught up in crime.

The Slade Green Big Local fund is for the Charity to deliver outcomes under the Slade Green Big Local plan, as a locally trusted organisation, to benefit the community and people of Slade Green.

The National Lottery Community fund is to support people and communities affected by COVID-19 and helps organisations overcome any acute financial difficulties they're facing as a result of the crisis.

The Sports Inclusion fund is a joint funding initiative between Comic Relief and the Greater London Authority to ensure the charity's continuation of its principal activities and objectives as noted in the trustees' report.

The Guys - Health & Wellbeing fund is to support the staff health and wellbeing at Place.

The Social Prescribing Pilot fund relates to the issuance of funding and support to Community Hospice.

The PCN Vaccination Programme fund relates to the volunteers who helped run the roll out of the coronavirus vaccinations.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2022**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Voluntary sector hub	42,018	-	-	-	42,018
Equipment fund	9,091	-	(1,491)	-	7,600
Community connect	55,753	305,045	(280,710)	-	80,088
Let's Talk	7,570	-	(7,570)	-	-
	<u>114,432</u>	<u>305,045</u>	<u>(289,771)</u>	<u>-</u>	<u>129,706</u>
General funds					
General fund	347,035	279,450	(294,108)	13,116	345,493
Total Unrestricted funds	<u>461,467</u>	<u>584,495</u>	<u>(583,879)</u>	<u>13,116</u>	<u>475,199</u>
Restricted funds					
City Bridge Trust	-	41,000	(31,616)	-	9,384
Samaritans	632	-	(122)	-	510
Young Londoners Fund	8,386	9,140	(15,241)	-	2,285
Slade Green Big Local	-	135,795	(115,487)	(6,466)	13,842
The National Lottery Community Fund	-	150,000	(81,278)	(6,650)	62,072
	<u>9,018</u>	<u>335,935</u>	<u>(243,744)</u>	<u>(13,116)</u>	<u>88,093</u>
Total of funds	<u>470,485</u>	<u>920,430</u>	<u>(827,623)</u>	<u>-</u>	<u>563,292</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	10,465	-	10,465
Intangible fixed assets	7,135	-	7,135
Current assets	713,221	59,594	772,815
Creditors due within one year	(151,257)	-	(151,257)
Difference	(50,000)	50,000	-
Total	529,564	109,594	639,158

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	13,207	-	13,207
Intangible fixed assets	8,413	-	8,413
Current assets	504,478	97,748	602,226
Creditors due within one year	(50,899)	(9,655)	(60,554)
Total	475,199	88,093	563,292

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	75,866	92,807
Adjustments for:		
Depreciation charges	3,490	4,406
Amortisation charges	1,278	1,278
Dividends, interests and rents from investments	(28)	(42)
Loss on the disposal of fixed assets	4,351	-
(Increase)/decrease in debtors	(14,039)	(34,451)
Increase in creditors	90,703	28,811
Net cash provided by operating activities	161,621	92,809

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	718,839	562,289

22. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	562,289	156,550	718,839

23. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £21,022 (2021 - £19,165). There were no contributions payable to the fund at the balance sheet date (2021 - £Nil).

24. Operating lease commitments

At 31 March 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	4,035	5,020
Later than 1 year and not later than 5 years	1,665	5,702
	5,700	10,722

The following lease payments have been recognised as an expense in the statement of financial activities:

	2022 £	2021 £
Operating lease rentals	5,014	4,429

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

25. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022.

BEXLEY VOLUNTARY SERVICE COUNCIL LIMITED

England & Wales - Charity number 279880

Accounts

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2021

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 27

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
for the year ended 31 March 2021

Trustees:

Ms. C. Johnson	
Mr. N. Adams	
Ms. J. Atkinson	
Ms. T. Bushell	
Ms. P. Giles	(Resigned 27 January 2021)
Mr. T. Murphy	(Resigned 27 January 2021)
Mr. S Davies	(Resigned 27 January 2021)
Ms. S Leedham	(Appointed 27 January 2021)
Ms. L Hancock	(Appointed 24 April 2021)

Company registered number 01501746

Charity registered number 279880

Registered office Crayford Manor House
Mayplace Road East
Dartford
DA1 4HB

Company secretary Ms. V. Wilkinson

Independent examiner Allan Hickie BSc FCA
UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present their report and the financial statements of the charity for the year ended 31 March 2021.

The trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bexley Voluntary Service Council Limited (also known as BVSC) is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 13 June 1980. It is registered as a charity with the Charity Commission.

Organisation

BVSC is usually run from its head office at Crayford Manor House, however throughout much of 2020-21 BVSC staff worked remotely in accordance with Covid-19 pandemic regulations. The board of trustees meet five times during the year. Day-to-day responsibility for the provision of services has been delegated to the Chief Executive who is responsible for ensuring that the services specified by grant-makers and the trustee board are delivered and that key performance indicators are met.

The management of the charity is the responsibility of the board of trustees, who are elected under the terms of the constitution.

Trustee recruitment, induction and training

Trustees are recruited through a formal application process and judged against the skills required for the board to properly execute its obligations and responsibilities. Potential members are required to adhere to BVSC's Conflict of Interest Policy and declare the same on a declaration form. Trustees take part in periodic skills audits which identify individual skill levels and the collective capacity of the board. Together with regular discussion at board meetings, this identifies skills gaps and training needs.

On appointment, new trustees receive information on BVSC's constitution, governance and the strategic plan for the period. They are also provided with the Charity Commission's guide 'The Essential Trustee' and meet the senior management team and other staff members to familiarise themselves with the work of the charity and gain an appreciation of the scope of its activities.

Trustees

The trustees, (who are also directors of the company for the purposes of company law), who served during the year are as stated on page 1.

Risk management

The trustees have a risk management strategy which comprises:

- regular identification of emerging risks through the management reports to board meetings;
- identifying and analysing risks by severity and likelihood and agreed action to manage those risks;
- the development of a strategic plan which is updated annually;
- the establishment of systems and control procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures have been implemented to ensure compliance with health and safety of staff, volunteers, service beneficiaries and visitors.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2021

BVSC maintains a risk register which is regularly reviewed. Risks are analysed by scoring the likelihood of them happening and the potential impact, reviewing our current controls and calculating a residual risk score. The risks and management outlined below are a selected three that are assessed as having higher residual risk score. BVSCs management of these risk is outlined below.

- 1) **Dependency on income sources.** BVSC has several sources of funding but are primarily funded by the Local Authority and the Clinical Commissioning Group (CCG). We recognise the potential risks that this poses in sustaining our delivery if funding were to cease from these sources. BVSC manage this in a range of ways which include sustaining high quality services which demonstrate impact to our communities and funders, regular communication of our impact and robust data capture and monitoring. We further seek to build connections with grant funders. BVSC have adopted a reserves policy where we have provision for 6 months operational costs.
- 2) **Loss of key staff.** BVSC have a stable and competent staff team and all staff are valued and contribute to our organisation vision. BVSC recognise that staff will leave the organisation for a variety of reasons and support continuing professional development. We manage the risk of key staff leaving the charity with a minimum of one month notice periods for all and 3 months for senior leadership posts. We put great value on strong recruitment and retention to ensure candidates are confident in the role, organisation and culture and invest in staff wellbeing. We have robust line management and support structures in place with clear expectations and foster a culture of openness, honesty and constructive debate. Where possible BVSC offer staff opportunities to gain experience in different roles and activities which supports continual professional development and succession planning.
- 3) **Pandemic interrupts core work.** BVSC have continued to support our staff and the local Voluntary and Community sector throughout the pandemic. Staff have been provided with the equipment to work from home and can revert to home working if the pandemic required. BVSC has successfully realigned our services to be offered digitally and although we prioritise in person delivery we can revert to digital services which meet our mission if required. Staff support structures are in place aiming to support the team to deliver the activities but also to support their wellbeing throughout the pandemic. BVSCs Reserves policy of 6 months operational costs enables BVSC to respond to unexpected costs as a result of the pandemic.

OBJECTIVES AND ACTIVITIES

Principal activity and objectives

BVSC exists to promote voluntary and community action as a means of improving the quality of life for people in Bexley by:

- supporting the work of voluntary organisations and volunteers in Bexley;
- assisting them to promote their views on issues and decisions that affected them; and
- helping them to identify and respond to unmet needs within the community.

BVSC exists to enable the voluntary and community sector to deliver the best possible service to their users by providing advice, resources and individual support. By providing this level of expertise, training and support, members of the public using voluntary and community services benefit from a vibrant, skilled and resourced voluntary sector supported by trained volunteers and staff.

BVSCs strategic outcomes inform our priorities and approach as summarised below:

Priorities	Approach
Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities	• Services are of high quality and VCS is well led: supported by access to a high quality, bespoke capacity building programme • Improve the funding situation of VCS • Services are safe • Sharing, championing and celebrating the sectors achievements • Building supportive and influential relationships

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2021

Bexley has a vibrant, inclusive and diverse volunteering culture	• Diversify volunteer base to improve accessibility of volunteering for people resident in all areas of the borough • Improved connection and involvement in community for Bexley residents via our newly designed Launchpad project • More Bexley residents are volunteering
Volunteers in Bexley have a positive and rewarding experience	• Volunteers contribution is recognised and valued • Volunteer organisations offer a high-quality experience • Volunteer organisations can efficiently recruit, select and appoint volunteers

BVSC measure our success in achieving these outcomes through a variety of means including beneficiary and stakeholder feedback, data such as event attendance and volunteer numbers, impact on health and wellbeing and measured improvement in quality, policies and procedures.

Public benefit

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees consider regularly how planned activities will contribute to the aims and objectives that have been set.

Activities

The main activities undertaken during the year were focused on supporting the local Voluntary and Community sector to respond to the Covid-19 pandemic and support their beneficiaries and Bexley communities. BVSC seek that our activities support the achievement of our strategic aims.

Bexley has a thriving, influential and sustainable sector which benefits Bexley people and communities. During the year our work focused on the following:

- Worked with the Voluntary Council Service (VCS) and the London Borough of Bexley to maintain an up to date Directory of VCS services as they adapted and changed as a result of the pandemic
- Supported the sector in their move to remote and digital support
- Increased frequency of bulletins to keep sector up to date in the fast changing Covid context
- Delivered a comprehensive training offer adapted to the changing needs of the sector including
 - Mental health & Wellbeing Awareness
 - Managing your Team remotely
 - Recruiting and Retaining volunteers
 - Sexual Violence Awareness
 - A Masterclass in Governance
 - What funders want
- Amplified the voice and value of the sector and communities through sector stories, bulletins and presentations to partners including at strategic Boards and to health partners
- Worked closely with Public Health to deliver webinars, vaccine confidence projects and communicate Covid information and guidance
- Significant sector support to:
 - Develop risk assessments
 - Staff support and wellbeing
 - Moving to remote working
 - Adapting service models
 - Liaison with appropriate partners and statutory colleagues

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2021

- Liaison to clarify the Local Authority /Clinical Commissioning Group approach to monitoring and service redesign
- Member of VCS Emergency Partnership to co-ordinate VCS response
- Our networks became more important than ever bringing partners from different sectors together, sharing crucial information, enabling collaboration in a fast changing environment and maintaining connection
- Successfully applied to the National Community Lottery Fund to administer a small grants programme of c.£144,000 to respond to Covid and support Bexley residents.
- Bexley Business Excellence Awards finalist and runner up as Best Charity
- A pilot quality standards programme called “Way Up” in partnership with 2 London Council for Voluntary Services
- Be the lead partner of Community Connect; the Social Prescribing service in Bexley
- Amplify the voice and contribution of the sector at key strategic meetings
- Provide the 'Impact in Action' project supporting VCS organisations to demonstrate their impact
- Regular communications via bulletins, networks and social media to share good practice, local information, initiatives and funding opportunities
- Provide information to the sector and partners to empower, strengthen and increase resilience;
- Support organisations to successfully achieve funding and develop stronger links with funders
- Administer the Wax Chandlers (William Kendall) small grants programme for Bexley VCS

Bexley has a vibrant, inclusive and diverse volunteering culture. During the year we worked with our volunteers to carry out the following:

- Established a Volunteer Hub recruiting hundreds of volunteers to support their community. BVSC placed circa 600 volunteers with local charities, organisations and community groups
- Ran the volunteer Covid marshal programme recruiting, training and co-ordinating hundreds of volunteers to support the vaccination roll out across Primary Care Networks
- Provide a support service to volunteers with additional needs
- Virtual volunteer fairs to recruit volunteers from all areas of the borough and with varying interests

Volunteers in Bexley have a positive and rewarding experience. BVSC facilitates this through the following ways:

- Being the lead organisation in Bexley for volunteering brokerage – providing a brokerage and signposting service; volunteer managers networks, virtual volunteer fair and training
- Facilitating volunteer managers coming together in a network to share good practice and provide peer to peer support
- We procured a new Volunteer management system to improve volunteers experience of finding a local opportunity
- Recognition of Bexley's wonderful volunteers through regular communication and bulletins, contact and a thank you event

Volunteers have been a lifeline for our communities throughout the pandemic. BVSC and our beneficiaries benefitted from Bexley's wonderful volunteers through our Community Connect programme where we recruited volunteers to provide peer support to those who had been referred. BVSC also received grant funding to manage the volunteer element of the vaccination programme, with over 100 people volunteering thousands of hours to support the programme.

This has been an incredibly challenging year however; BVSC were fortunate that our funding remained stable and therefore we did not use the furlough scheme and were able to offer a consistent service to the sector. BVSC worked hard to always seek to listen to what our staff, sector, beneficiaries and partners have needed from us to continue to serve our Bexley communities. We have provided a high quality and responsive service to our community where: people volunteering has significantly increased, we have higher attendance at our networks and events, we have sustained a high quality, responsive training programme, new referrals into our Community Connect service reduced initially but we grew our volunteer programme and implemented a welfare call service with positive feedback from service users. BVSC has surveyed the voluntary sector throughout the pandemic gaining valuable insight to inform our work and support. We also seek feedback to our support and received very positive feedback.

BVSC has been heavily involved in the Bexley Covid-19 response and this would not have been possible without the support of many people. BVSC would like to thank our staff, volunteers, partners and sector colleagues for their support and enduring commitment in supporting people in an unprecedented and challenging period. BVSC also wish to thank our funders and commissioners without whom we would not have been able to respond so effectively.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2021

FINANCIAL REVIEW

Result for the year

2020-21 continued to offer a stable year financially and the trustees can report a surplus of £92,807. The majority of this surplus is made up of restricted funds moved forward to 2021-22. An analysis of restricted funds can be seen on page 22 of this report.

The trustees are pleased to note the steady income for the year and look forward to ongoing positive funding relationships with existing and new funders and commissioners.

The trustees are grateful to the charity's staff for their dedication and resourcefulness and for providing high quality support at a minimal cost.

Reserves policy

The charity is concerned with the need to ensure sufficient reserves are set aside to cover rising costs and potential reduction in long standing funding arrangements. The charity seeks to keep in reserve sufficient funds to ensure that the trustees are able to provide services currently available to the voluntary and community sector for a minimum of 6 months if funding ceased. It is estimated that it would cost approximately £300,000 to deliver services and finances needed for a six-month period. Our budgetary plans for the forthcoming year anticipate further use of reserves to support and sustain the business plan objectives of the charity along with additional expenditure related to the on-going pandemic and the measures necessary to deliver services in Covid-19 secure ways including working from home. Trustees are further considering using a proportion of reserves over the next two years to fund a Development post. This would reduce reserves by an estimated £37,700 per year.

Our free reserves as at 31 March 2021 stood at £323,873 (2020: £347,035) being our unrestricted reserves £475,199 less designated funds of £129,706 and fixed assets of £21,620.

Statement of Trustees' responsibilities

The trustees (who are also directors of Bexley Voluntary Service Council Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2021

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on their behalf:

Ms. C. Johnson

Date

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2021

Independent examiner's report to the trustees of Bexley Voluntary Service Council Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:

Allan Hickie

Dated:

BSc FCA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	107	-	107	11
Charitable activities	4	584,179	335,935	920,114	536,331
Other trading activities	6	167	-	167	5,629
Investments	7	42	-	42	197
		<u>584,495</u>	<u>335,935</u>	<u>920,430</u>	<u>542,168</u>
Total income					
Expenditure on:					
Raising funds		13,822	-	13,822	14,179
Charitable activities	8	570,057	243,744	813,801	532,795
		<u>583,879</u>	<u>243,744</u>	<u>827,623</u>	<u>546,974</u>
Total expenditure					
Net (expenditure)/income		616	92,191	92,807	(4,806)
Transfers between funds	18	13,116	(13,116)	-	-
		<u>13,732</u>	<u>79,075</u>	<u>92,807</u>	<u>(4,806)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		461,467	9,018	470,485	475,291
Net movement in funds		13,732	79,075	92,807	(4,806)
		<u>475,199</u>	<u>88,093</u>	<u>563,292</u>	<u>470,485</u>
Total funds carried forward	18				

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)
Registered number: 01501746

Balance sheet
as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	14	8,413	9,691
Tangible assets	15	13,207	9,760
		<u>21,620</u>	<u>19,451</u>
Current assets			
Debtors	16	39,937	5,486
Cash at bank and in hand		562,289	477,291
		<u>602,226</u>	<u>482,777</u>
Creditors: amounts falling due within one year	17	(60,554)	(31,743)
Net current assets		<u>541,672</u>	<u>451,034</u>
Total net assets		<u><u>563,292</u></u>	<u><u>470,485</u></u>
Charity funds			
Restricted funds	18	88,093	9,018
Unrestricted funds	18	475,199	461,467
Total funds		<u><u>563,292</u></u>	<u><u>470,485</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Ms. C. Johnson

Ms. T. Bushell

Date:

The notes on pages 12 to 27 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	92,809	(576)
Cash flows from investing activities		
Dividends, interests and rents from investments	42	197
Purchase of tangible fixed assets	(7,853)	(3,761)
Net cash used in investing activities	(7,811)	(3,564)
Change in cash and cash equivalents in the year	84,998	(4,140)
Cash and cash equivalents at the beginning of the year	477,291	481,431
Cash and cash equivalents at the end of the year	562,289	477,291

The notes on pages 12 to 27 form part of these financial statements

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

1. General information

Bexley Voluntary Service Council Limited is a charitable company limited by guarantee, company number 01501746, registered in England and Wales. The registered office address is Crayford Manor House, Mayplace Road East, Dartford, DA1 4HB.

The members of the company are the trustees named on page 1. In the event the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Voluntary Service Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This is made in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Shortly before the 31 March 2020 year end the COVID-19 pandemic struck and so the trustees have carefully considered the impact of COVID-19 on their assessment.

Fortunately the charity has not been too adversely affected. The impact on our operations has been minimal and we have been able to continue providing services throughout the main period of government imposed lockdown. Whilst acknowledging the uncertainties that remain, the trustees are confident that the impact in the coming year will remain low.

Prudent revised forecasts have been prepared for the coming year, using the assumption that the charity will be able to continue providing services even in the event of a second lockdown period. Therefore having considered all of the above the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 10 %
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2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
------------------	---	-----

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	107	107	11
<i>Analysis of 2020 total by fund</i>	11	11	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from charitable activities - Voluntary activity in Bexley	584,179	335,935	920,114	536,331
<i>Total 2020</i>	<i>507,069</i>	<i>29,262</i>	<i>536,331</i>	

5. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
London Borough of Bexley infrastructure grant	262,808	-	262,808	241,350
London Borough of Bexley community connect grant	305,045	-	305,045	208,500
CYFPO funding	7,409	-	7,409	7,409
City Bridge Trust grant	-	41,000	41,000	17,900
CCG Better Care funding	7,917	-	7,917	19,000
Community Development Officer	-	-	-	27,310
Young Londoners Fund	-	9,140	9,140	11,362
Other funding	1,000	-	1,000	3,500
Slade Green Big Local	-	135,795	135,795	-
National Lottery Community Fund	-	150,000	150,000	-
	584,179	335,935	920,114	536,331
<i>Analysis of 2020 total by fund</i>	<i>507,069</i>	<i>29,262</i>	<i>536,331</i>	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from fundraising events	167	167	5,629
<i>Analysis of 2020 total by fund</i>	5,629	5,629	

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Bank interest	42	42	197
<i>Analysis of 2020 total by fund</i>	197	197	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Voluntary activity in Bexley	570,057	243,744	813,801	532,795
<i>Analysis of 2020 total by fund</i>	498,513	34,282	532,795	

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

9. Analysis of grant expenditure

	Grants to institutions 2021 £	Total funds 2021 £
The National Lottery Community Fund - Covid-19 Emergency Funding		
Learning disabled adults	500	500
Children and young people	21,029	21,029
Family support	15,500	15,500
Those who are clinically extremely vulnerable / remain isolated	29,823	29,823
BAME groups	8,660	8,660
Health inequalities	5,766	5,766
	<u>81,278</u>	<u>81,278</u>
Slade Green Big Local		
Covid-19 Community Chest	2,289	2,289
	<u>83,567</u>	<u>83,567</u>

The Charity has awarded grants to a number of institutions during the year to 31 March 2021 under the terms of two of its restricted funds, the National Lottery Community Fund - Covid-19 Emergency funding and also the Slade Green Big Local - Covid-19 Community Chest.

Those institutions in receipt of larger grants (£10,001 - £20,000) during the year were as follows:

Re-Instate Ltd £10,000
Howbury Friends £15,000

Other grants made which are not considered to be material to the Charity's activities total £58,567. These, together with the larger grants noted above comprise the £83,567 of institutional grants reported above.

10. Analysis of expenditure by activities

	Direct costs 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Voluntary activity in Bexley	605,378	83,567	124,856	813,801	532,795
	<u>433,520</u>	<u>-</u>	<u>99,275</u>	<u>532,795</u>	
<i>Analysis of 2020 total by type</i>					

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	395,467	306,275
Volunteers' expenses	122	2,290
Organisation support	202,620	121,000
Marketing	3,359	1,658
Computer and software	3,810	2,297
	<u>605,378</u>	<u>433,520</u>

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	13,840	21,323
Depreciation	5,684	4,534
Staff expenses	12,628	21,549
Volunteers' expenses	2,089	163
Rent and hire of premises	34,264	19,000
Printing, postage and stationery	6,224	3,426
Telephone and internet	4,143	3,869
Subscriptions	969	1,159
Computer and software	20,115	11,595
Legal and professional	236	635
Consultancy	8,562	3,441
Annual General Meeting expenses	11,329	1,335
Independent examination	3,462	3,000
Other support costs	1,311	4,246
	<u>124,856</u>	<u>99,275</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

11. Independent examiner's remuneration

	2021 £	<i>2020</i> <i>£</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts (inclusive of VAT)	3,120	3,000
Fees payable to the charity's independent examiner in respect of: All other services not included above	180	180
	<u>3,300</u>	<u>3,180</u>

12. Staff costs

	2021 £	<i>2020</i> <i>£</i>
Wages and salaries	373,164	297,699
Social security costs	30,800	28,236
Contribution to defined contribution pension schemes	19,165	15,842
	<u>423,129</u>	<u>341,777</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	<i>2020</i> <i>No.</i>
Management and administration	3	3
Charitable activities	7	7
Publicity activities	1	1
Fundraising activities	1	1
	<u>12</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the trust comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £92,147 (2020 - £94,527).

13. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no trustee expenses have been incurred (2020 - £NIL).

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

14. Intangible assets

	Software £
Cost	
At 1 April 2020	12,780
At 31 March 2021	<u>12,780</u>
Amortisation	
At 1 April 2020	3,089
Charge for the year	1,278
At 31 March 2021	<u>4,367</u>
Net book value	
At 31 March 2021	<u>8,413</u>
<i>At 31 March 2020</i>	<u>9,691</u>

15. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2020	69,899
Additions	7,853
At 31 March 2021	<u>77,752</u>
Depreciation	
At 1 April 2020	60,139
Charge for the year	4,406
At 31 March 2021	<u>64,545</u>
Net book value	
At 31 March 2021	<u>13,207</u>
<i>At 31 March 2020</i>	<u>9,760</u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

16. Debtors

	2021	<i>2020</i>
	£	<i>£</i>
Trade debtors	39,806	3,193
Prepayments and accrued income	131	2,293
	<u>39,937</u>	<u>5,486</u>
	<u><u>39,937</u></u>	<u><u>5,486</u></u>

17. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	<i>£</i>
Trade creditors	7,776	7,057
Other taxation and social security	8,449	63
Other creditors	10,268	320
Accruals and deferred income	24,406	24,303
Grants accrued - institutional	9,655	-
	<u>60,554</u>	<u>31,743</u>
	<u><u>60,554</u></u>	<u><u>31,743</u></u>

	2021	<i>2020</i>
	£	<i>£</i>
Deferred income at 1 April 2020	677	-
Resources deferred during the year	929	677
Amounts released from previous periods	(677)	-
	<u>929</u>	<u>677</u>
	<u><u>929</u></u>	<u><u>677</u></u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Voluntary sector hub	42,018	-	-	-	42,018
Equipment fund	9,091	-	(1,491)	-	7,600
Community connect	55,753	305,045	(280,710)	-	80,088
Community development officer	7,570	-	(7,570)	-	-
	<u>114,432</u>	<u>305,045</u>	<u>(289,771)</u>	<u>-</u>	<u>129,706</u>
General funds					
General fund	<u>347,035</u>	<u>279,450</u>	<u>(294,108)</u>	<u>13,116</u>	<u>345,493</u>
Total Unrestricted funds	<u>461,467</u>	<u>584,495</u>	<u>(583,879)</u>	<u>13,116</u>	<u>475,199</u>
Restricted funds					
City Bridge Trust	-	41,000	(31,616)	-	9,384
Samaritans	632	-	(122)	-	510
Young Londoners Fund	8,386	9,140	(15,241)	-	2,285
Slade Green Big Local	-	135,795	(115,487)	(6,466)	13,842
The National Lottery Community Fund	-	150,000	(81,278)	(6,650)	62,072
	<u>9,018</u>	<u>335,935</u>	<u>(243,744)</u>	<u>(13,116)</u>	<u>88,093</u>
Total of funds	<u><u>470,485</u></u>	<u><u>920,430</u></u>	<u><u>(827,623)</u></u>	<u><u>-</u></u>	<u><u>563,292</u></u>

Notes to the financial statements
for the year ended 31 March 2021

18. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated funds

The voluntary sector hub fund is held separately to contribute to the expected costs of specific future expenditure.

The equipment fund is held to contribute towards the cost of new equipment for the Charity.

The community connect designated fund is for supporting local people to improve their health and wellbeing by connecting them with activities, support and services in the community.

The community development fund is a two year project ending April 2020 which focuses on the provision of training programmes.

Restricted funds

The City Bridge Trust fund is funding towards the cost of a part-time Development Officer, training and on-costs associated with the Measuring Impact to Improve Performance project.

The Samaritans fund is used to buy essential items for residents living in poverty on a case by case basis.

The Young Londoners fund is a three year project ending December 2021 aimed at helping children and young people fulfil their potential, particularly those at risk of getting caught up in crime.

The Slade Green Big Local fund is for the Charity to deliver outcomes under the Slade Green Big Local plan, as a locally trusted organisation, to benefit the community and people of Slade Green. The transfer out of £6,466 to the unrestricted fund is in respect of the administration charge payable to BVSC under the terms of the grant agreement.

The National Lottery Community fund is to support people and communities affected by COVID-19 and helps organisations overcome any acute financial difficulties they're facing as a result of the crisis. The transfer out of £6,650 to the unrestricted fund is in respect of the administration charge payable to BVSC under the terms of the grant agreement.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
Designated funds					
Voluntary sector hub	42,018	-	-	-	42,018
Equipment fund	12,089	-	-	(2,998)	9,091
Community connect	48,922	211,000	(204,169)	-	55,753
Community development officer	7,175	27,310	(26,915)	-	7,570
	<u>110,204</u>	<u>238,310</u>	<u>(231,084)</u>	<u>(2,998)</u>	<u>114,432</u>
General funds					
General fund	<u>354,129</u>	<u>274,596</u>	<u>(281,608)</u>	<u>(82)</u>	<u>347,035</u>
Total Unrestricted funds	<u>464,333</u>	<u>-</u>	<u>(512,692)</u>	<u>(3,080)</u>	<u>461,467</u>
Restricted funds					
City Bridge Trust	10,958	17,900	(30,938)	2,080	-
Samaritans	-	-	(368)	1,000	632
Young Londoners Fund	-	11,362	(2,976)	-	8,386
	<u>10,958</u>	<u>29,262</u>	<u>(34,282)</u>	<u>3,080</u>	<u>9,018</u>
Total of funds	<u><u>475,291</u></u>	<u><u>29,262</u></u>	<u><u>(546,974)</u></u>	<u><u>-</u></u>	<u><u>470,485</u></u>

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	13,207	-	13,207
Intangible fixed assets	8,413	-	8,413
Current assets	504,478	97,748	602,226
Creditors due within one year	(50,899)	(9,655)	(60,554)
Total	475,199	88,093	563,292

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	9,760	-	9,760
Intangible fixed assets	9,691	-	9,691
Current assets	473,759	9,018	482,777
Creditors due within one year	(31,743)	-	(31,743)
Total	461,467	9,018	470,485

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	92,807	(4,806)
Adjustments for:		
Depreciation charges	4,406	3,256
Amortisation charges	1,278	1,278
Dividends, interests and rents from investments	(42)	(197)
(Increase)/decrease in debtors	(34,451)	9,114
Increase/(decrease) in creditors	28,811	(9,221)
Net cash provided by/(used in) operating activities	92,809	(576)

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

21. Analysis of cash and cash equivalents

	2021	<i>2020</i>
	£	£
Cash in hand	562,289	477,291

22. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	477,291	84,998	562,289

23. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £19,165 (2020 - £15,842). There were no contributions payable to the fund at the balance sheet date (2020 - £Nil).

24. Operating lease commitments

At 31 March 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	<i>2020</i>
	£	£
Not later than 1 year	5,020	3,849
Later than 1 year and not later than 5 years	5,702	7,793
	<u>10,722</u>	<u>11,642</u>

The following lease payments have been recognised as an expense in the statement of financial activities:

	2021	<i>2020</i>
	£	£
Operating lease rentals	4,429	3,142

25. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2021.