

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
THE ETERNAL SACRED ORDER OF CHERUBIN AND
SERAPHIN THURSDAY PRAYERIST CHURCH

**THE ETERNAL SACRED ORDER OF CHERUBIN AND
SERAPHIN THURSDAY PRAYERIST CHURCH**

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**THE ETERNAL SACRED ORDER OF CHERUBIN AND
SERAPHIN THURSDAY PRAYERIST CHURCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279871

Principal address

27 Elderfield Road
London
E5 0LG

Trustees

C Shomefun
R Jones
J Davis
P Immanuel

Approved by order of the board of trustees on 7 September 2022 and signed on its behalf by:

C Shomefun - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ETERNAL SACRED ORDER OF CHERUBIN AND
SERAPHIN THURSDAY PRAYERIST CHURCH

Independent examiner's report to the trustees of The Eternal Sacred Order of Cherubin and Seraphin Thursday Prayerist Church

I report to the charity trustees on my examination of the accounts of The Eternal Sacred Order of Cherubin and Seraphin Thursday Prayerist Church (the Trust) for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E H TURKSON ACMA
Hesse Armah
456 High Road
Leyton
London
E10 6QE

Date: 7th September 2022

**THE ETERNAL SACRED ORDER OF CHERUBIN AND
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	4,123	5,564
Other income		<u>901,741</u>	<u>-</u>
Total		905,864	5,564
EXPENDITURE ON			
Charitable activities			
CHARITABLE		<u>70,732</u>	<u>5,472</u>
NET INCOME		835,132	92
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>92</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>835,224</u></u>	<u><u>92</u></u>

The notes form part of these financial statements

**THE ETERNAL SACRED ORDER OF CHERUBIN AND
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**BALANCE SHEET
30 NOVEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	-	425,874
CURRENT ASSETS			
Cash at bank		840,889	5,234
CREDITORS			
Amounts falling due within one year	6	(5,665)	(2,368)
NET CURRENT ASSETS		<u>835,224</u>	<u>2,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		835,224	428,740
CREDITORS			
Amounts falling due after more than one year	7	-	(428,648)
NET ASSETS		<u>835,224</u>	<u>92</u>
FUNDS	8		
Unrestricted funds		<u>835,224</u>	<u>92</u>
TOTAL FUNDS		<u>835,224</u>	<u>92</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2022 and were signed on its behalf by:

C Shomefun - Trustee

The notes form part of these financial statements

**THE ETERNAL SACRED ORDER OF CHERUBIN AND
SERAPHIN THURSDAY PRAYERIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE ETERNAL SACRED ORDER OF CHERUBIN AND
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	<u>4,123</u>	<u>5,564</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	5,564
EXPENDITURE ON Charitable activities CHARITABLE	5,472
	<hr/>
NET INCOME	92
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>92</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 December 2020	425,874
Disposals	<u>(425,874)</u>
At 30 November 2021	<hr/> -
NET BOOK VALUE	
At 30 November 2021	<hr/> -
At 30 November 2020	<u>425,874</u>

**THE ETERNAL SACRED ORDER OF CHERUBIN AND
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>5,665</u>	<u>2,368</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>-</u>	<u>428,648</u>

8. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	92	835,132	835,224
	<u>92</u>	<u>835,132</u>	<u>835,224</u>
TOTAL FUNDS			
	<u>92</u>	<u>835,132</u>	<u>835,224</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	905,864	(70,732)	835,132
	<u>905,864</u>	<u>(70,732)</u>	<u>835,132</u>
TOTAL FUNDS			
	<u>905,864</u>	<u>(70,732)</u>	<u>835,132</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.11.20 £
Unrestricted funds		
General fund	92	92
	<u>92</u>	<u>92</u>
TOTAL FUNDS		
	<u>92</u>	<u>92</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,564	(5,472)	92
	_____	_____	_____
TOTAL FUNDS	<u>5,564</u>	<u>(5,472)</u>	<u>92</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	-	835,224	835,224
	_____	_____	_____
TOTAL FUNDS	<u>-</u>	<u>835,224</u>	<u>835,224</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	911,428	(76,204)	835,224
	_____	_____	_____
TOTAL FUNDS	<u>911,428</u>	<u>(76,204)</u>	<u>835,224</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	4,123	5,564
Other income		
Gain on sale of tangible fixed assets	<u>901,741</u>	<u>-</u>
Total incoming resources	905,864	5,564
EXPENDITURE		
Charitable activities		
Rent and Rates	12,845	239
Insurance	2,175	2,560
Light and heat	359	463
Telephone	566	257
Postage and stationery	369	25
Sundries	2,141	227
Repairs	4,123	1,127
Grants to institutions	<u>25,500</u>	<u>-</u>
	48,078	4,898
Support costs		
Governance costs		
Accountancy and legal fees	<u>22,654</u>	<u>574</u>
Total resources expended	<u>70,732</u>	<u>5,472</u>
Net income	<u><u>835,132</u></u>	<u><u>92</u></u>