

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
HINDU PRAGATI SANGHA**

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

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for the Year Ended 31 December 2023**

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HINDU PRAGATI SANGHA

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279843

Principal address

33 Rhondda Grove
London
E3 5AP

Trustees

A DASCHOUDHURY
B B GOSWAMI
B L SUTRADHAR
D NATH
P R ROY
T HORE
D DUTTA

Independent Examiner

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Approved by order of the board of trustees on 10 September 2024 and signed on its behalf by:

D DATTA - Trustee

**Independent Examiner's Report to the Trustees of
HINDU PRAGATI SANGHA**

Independent examiner's report to the trustees of HINDU PRAGATI SANGHA

I report to the charity trustees on my examination of the accounts of HINDU PRAGATI SANGHA (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salim Kala

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

10 September 2024

HINDU PRAGATI SANGHA

Statement of Financial Activities for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,591	-	35,591	37,605
Investment income	2	73	-	73	1
Total		<u>35,664</u>	<u>-</u>	<u>35,664</u>	<u>37,606</u>
EXPENDITURE ON					
Raising funds		32,195	-	32,195	21,363
NET INCOME		<u>3,469</u>	<u>-</u>	<u>3,469</u>	<u>16,243</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		616,587	32,231	648,818	632,575
TOTAL FUNDS CARRIED FORWARD		<u><u>620,056</u></u>	<u><u>32,231</u></u>	<u><u>652,287</u></u>	<u><u>648,818</u></u>

The notes form part of these financial statements

HINDU PRAGATI SANGHA

Balance Sheet 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	5	663,614	32,231	695,845	689,329
CURRENT ASSETS					
Cash at bank		19,791	-	19,791	26,303
CREDITORS					
Amounts falling due within one year	6	(3,965)	-	(3,965)	(4,020)
NET CURRENT ASSETS		<u>15,826</u>	<u>-</u>	<u>15,826</u>	<u>22,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		679,440	32,231	711,671	711,612
CREDITORS					
Amounts falling due after more than one year	7	(59,384)	-	(59,384)	(62,794)
NET ASSETS		<u>620,056</u>	<u>32,231</u>	<u>652,287</u>	<u>648,818</u>
FUNDS	9				
Unrestricted funds				620,056	616,587
Restricted funds				32,231	32,231
TOTAL FUNDS				<u>652,287</u>	<u>648,818</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2024 and were signed on its behalf by:

D DATTA - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings and Equipments : 0%
Land and Buildings : 0%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	73	1
	<u>73</u>	<u>1</u>

HINDU PRAGATI SANGHA

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,605	-	37,605
Investment income	1	-	1
Total	<u>37,606</u>	<u>-</u>	<u>37,606</u>
EXPENDITURE ON			
Raising funds	21,363	-	21,363
NET INCOME	16,243	-	16,243
RECONCILIATION OF FUNDS			
Total funds brought forward	600,344	32,231	632,575
TOTAL FUNDS CARRIED FORWARD	<u>616,587</u>	<u>32,231</u>	<u>648,818</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	635,336	53,993	689,329
Additions	-	6,516	6,516
At 31 December 2023	<u>635,336</u>	<u>60,509</u>	<u>695,845</u>
NET BOOK VALUE			
At 31 December 2023	<u>635,336</u>	<u>60,509</u>	<u>695,845</u>
At 31 December 2022	<u>635,336</u>	<u>53,993</u>	<u>689,329</u>

HINDU PRAGATI SANGHA

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 8)	3,245	3,300
Other creditors	720	720
	<u>3,965</u>	<u>4,020</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 8)	<u>59,384</u>	<u>62,794</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,245</u>	<u>3,300</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	59,384	62,794

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	616,587	3,469	620,056
Restricted funds			
Restricted fund	32,231	-	32,231
TOTAL FUNDS	<u>648,818</u>	<u>3,469</u>	<u>652,287</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,664	(32,195)	3,469
TOTAL FUNDS	<u>35,664</u>	<u>(32,195)</u>	<u>3,469</u>

HINDU PRAGATI SANGHA

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	600,344	16,243	616,587
Restricted funds			
Restricted fund	32,231	-	32,231
TOTAL FUNDS	<u>632,575</u>	<u>16,243</u>	<u>648,818</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,606	(21,363)	16,243
TOTAL FUNDS	<u>37,606</u>	<u>(21,363)</u>	<u>16,243</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	600,344	19,712	620,056
Restricted funds			
Restricted fund	32,231	-	32,231
TOTAL FUNDS	<u>632,575</u>	<u>19,712</u>	<u>652,287</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,270	(53,558)	19,712
TOTAL FUNDS	<u>73,270</u>	<u>(53,558)</u>	<u>19,712</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

HINDU PRAGATI SANGHA

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Mortgage Fund	6,391	-
Donation for Community	29,200	37,605
	<u>35,591</u>	<u>37,605</u>
Investment income		
Deposit account interest	73	1
	<u>35,664</u>	<u>37,606</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Insurance	1,690	1,563
Light and heat	6,488	3,030
Telephone	509	489
Postage and stationery	585	-
Sundries	2,128	2,530
Water bill	191	182
Puja Shamogri	2,434	2,917
Proshad	892	1,264
Priest fees	1,408	1,654
Trade Refuse and Cleaning	1,280	840
Repair & Renewals	8,508	2,131
Accountancy	360	360
Mortgage Interest	4,186	4,403
Legal & Professional Fees	1,536	-
	<u>32,195</u>	<u>21,363</u>
Total resources expended	<u>32,195</u>	<u>21,363</u>
Net income	<u><u>3,469</u></u>	<u><u>16,243</u></u>