

REGISTERED COMPANY NUMBER: 01474655 (England and Wales)
REGISTERED CHARITY NUMBER: 279841

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
FINGRINGHOE CHURCH GREEN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

FINGRINGHOE CHURCH GREEN TRUST LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was established by the gift of the old stable yard and buildings, and adjacent land of Fingringhoe hall, by Mrs Claudia Lennon for the benefit of the residents of Fingringhoe and such other civil parishes as shall be comprised within the boundaries of Colchester Borough Council. In particular it is to provide housing for the elderly, to provide facilities for recreation, to preserve buildings of particular beauty or historical interest and advance education in and appreciation of the arts.

Public benefit

The Trustees have had regard to Charity Commissions guidance on public benefit.

The charitable activities, (detailed in the trustees report under achievement and performance), have been undertaken to further the charity's purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The 6 sheltered homes for the elderly, together with the warden's house opened in 1985. In 1990 one of the derelict stables was restored, partly for the use of the residents and the rest to create two studios. In 2020 the trustees renovated some of the existing out-buildings to provide more community facilities and are investigating the possibility of providing more community facilities in the future.

FINANCIAL REVIEW

Financial position

Another good year, costs are in control, and we are in a sound financial position.

We have never had a valuation of the site, which would be difficult because of the planning constraints on it.

Investment policy and objectives

The Trustees may invest the surplus moneys of the Trust as they see fit.

Reserves policy

The reserves policy of the Trustees is to hold sums sufficient to cover contingencies, and provide for further development of the Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are elected by the members of the Trust at the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01474655 (England and Wales)

Registered Charity number

279841

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered office

Braiswood
Abberton Road
Fingringhoe
Nr Colchester
Essex

Trustees

C Bellinger Honorary treasurer (resigned 1/5/2020)
D Bishop (resigned 29/7/2020)
Mrs C Smith
Mrs A F Taylor Chair
Mrs H Roxby
Mrs E Messer Honorary Secretary
A J Butcher Trustee
S Levene Trustee
R J Bailey Vice Chair
A M Franks Trustee
D Burnand Trustee (appointed 8/12/2020)
R G Ham Trustee (appointed 8/12/2020)

Company Secretary

Mrs E Messer

Independent Examiner

Andrew Robert Graham Green
FCCA
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Bankers

Barclays Bank Plc
9 High Street
Colchester
Essex
CO5 7AL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 May 2021 and signed on its behalf by:


.....
Mrs E Messer - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FINGRINGHOE CHURCH GREEN TRUST LIMITED (REGISTERED NUMBER: 01474655)**

Independent examiner's report to the trustees of Fingringhoe Church Green Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Graham Green
FCCA
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date:*11/5/21*.....

FINGRINGHOE CHURCH GREEN TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	107	-	107	1,618
Charitable activities	4				
Charitable		26,799	-	26,799	27,994
Investment income	3	786	-	786	897
Total		<u>27,692</u>	<u>-</u>	<u>27,692</u>	<u>30,509</u>
EXPENDITURE ON					
Charitable activities					
Charitable		22,716	-	22,716	19,208
Net gains on investments		<u>1,413</u>	<u>-</u>	<u>1,413</u>	<u>3,352</u>
NET INCOME		<u>6,389</u>	<u>-</u>	<u>6,389</u>	<u>14,653</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		102,154	-	102,154	87,501
TOTAL FUNDS CARRIED FORWARD		<u><u>108,543</u></u>	<u><u>-</u></u>	<u><u>108,543</u></u>	<u><u>102,154</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

FINGRINGHOE CHURCH GREEN TRUST LIMITED (REGISTERED NUMBER: 01474655)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	48,463	-	48,463	48,218
Investments	11	23,510	-	23,510	22,097
		<u>71,973</u>	<u>-</u>	<u>71,973</u>	<u>70,315</u>
CURRENT ASSETS					
Debtors	12	580	-	580	640
Cash at bank and in hand	13	62,805	-	62,805	57,285
		<u>63,385</u>	<u>-</u>	<u>63,385</u>	<u>57,925</u>
CREDITORS					
Amounts falling due within one year	14	(2,554)	-	(2,554)	(1,731)
		<u>60,831</u>	<u>-</u>	<u>60,831</u>	<u>56,194</u>
NET CURRENT ASSETS					
		<u>60,831</u>	<u>-</u>	<u>60,831</u>	<u>56,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		132,804	-	132,804	126,509
CREDITORS					
Amounts falling due after more than one year	15	(24,261)	-	(24,261)	(24,355)
		<u>108,543</u>	<u>-</u>	<u>108,543</u>	<u>102,154</u>
NET ASSETS					
		<u>108,543</u>	<u>-</u>	<u>108,543</u>	<u>102,154</u>
FUNDS	16				
Unrestricted funds:					
General fund				100,543	94,154
Boiler reserve				8,000	8,000
				<u>108,543</u>	<u>102,154</u>
TOTAL FUNDS				<u>108,543</u>	<u>102,154</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FINGRINGHOE CHURCH GREEN TRUST LIMITED (REGISTERED NUMBER: 01474655)

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on11 MAY 2021..... and were signed on its behalf by:

..........
E Messer - Trustee

FINGRINGHOE CHURCH GREEN TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Finringhoe Church Green Trust Limited is a private charitable company which was incorporated in England.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income represents rental income receivable, income from the letting of other properties, interest and donations.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Housing Properties	- 10% on cost
Plant and machinery	- 25% on reducing balance

Tangible fixed assets, except housing land, are stated at cost less accumulated depreciation.

The Trustees consider that the residual value of the property is greater than the net book value in the accounts and no depreciation would be appropriate.

Assets will be depreciated until they reach their estimated residual value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINGRINGHOE CHURCH GREEN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Social housing grant

Where developments have been financed wholly or partly by social housing grant, the cost of those developments has been reduced by the amount of the grant received. This grant is repayable in certain circumstances.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	107	1,618
	<u>107</u>	<u>1,618</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Dividends received	677	663
Deposit account interest	109	234
	<u>786</u>	<u>897</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
		£	£
Rents received	Activity Charitable	26,799	27,944
Room hire	Charitable	-	50
		<u>26,799</u>	<u>27,994</u>

5. SUPPORT COSTS

	Governance costs
	£
Charitable	4,922
	<u>4,922</u>

Support costs, included in the above, are as follows:

Governance costs

	2020	2019
	Charitable	Total activities
	£	£
Independent examiners remuneration	1,170	900
Sundries	132	102
Legal and professional fees	1,004	644
Bank interest	2,616	2,536
	<u>4,922</u>	<u>4,182</u>

FINGRINGHOE CHURCH GREEN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent examiners remuneration	<u>1,170</u>	<u>900</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,618	-	1,618
Charitable activities			
Charitable	27,994	-	27,994
Investment income	<u>897</u>	<u>-</u>	<u>897</u>
Total	30,509	-	30,509
EXPENDITURE ON			
Charitable activities			
Charitable	19,208	-	19,208
Net gains on investments	<u>3,352</u>	<u>-</u>	<u>3,352</u>
NET INCOME	14,653	-	14,653
RECONCILIATION OF FUNDS			
Total funds brought forward	87,501	-	87,501
TOTAL FUNDS CARRIED FORWARD	<u>102,154</u>	<u>-</u>	<u>102,154</u>

FINGRINGHOE CHURCH GREEN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. ROUNDING

The level of rounding within the accounts is to the nearest £1.

10. TANGIBLE FIXED ASSETS

	Housing Properties £	Plant and machinery £	Totals £
COST			
At 1 January 2020	48,218	-	48,218
Additions	-	245	245
	<u>48,218</u>	<u>245</u>	<u>48,463</u>
At 31 December 2020	48,218	245	48,463
	<u>48,218</u>	<u>245</u>	<u>48,463</u>
NET BOOK VALUE			
At 31 December 2020	48,218	245	48,463
	<u>48,218</u>	<u>245</u>	<u>48,463</u>
At 31 December 2019	48,218	-	48,218
	<u>48,218</u>	<u>-</u>	<u>48,218</u>

The housing properties net book value is shown after netting off the social housing grant of £181,455.

The cost before deducting the social housing grant amounted to £229,673.

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020	23,352
Revaluations	1,413
	<u>24,765</u>
At 31 December 2020	24,765
	<u>24,765</u>
PROVISIONS	
At 1 January 2020 and 31 December 2020	1,255
	<u>1,255</u>
NET BOOK VALUE	
At 31 December 2020	23,510
	<u>23,510</u>
At 31 December 2019	22,097
	<u>22,097</u>

There were no investment assets outside the UK.

FINGRINGHOE CHURCH GREEN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments	<u>580</u>	<u>640</u>

13. CASH AT BANK AND IN HAND

	General fund £	Boiler reserve £	2020 Total funds £	2019 Total funds £
Cash in hand	-	-	-	18
Bank account no. 1	20,384	-	20,384	15,632
Bank deposit account	<u>34,421</u>	<u>8,000</u>	<u>42,421</u>	<u>41,635</u>
Total	<u>54,805</u>	<u>8,000</u>	<u>62,805</u>	<u>57,285</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	800	104
Accrued expenses	<u>1,754</u>	<u>1,627</u>
	<u>2,554</u>	<u>1,731</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Housing loan	<u>24,261</u>	<u>24,355</u>

This loan is secured by a specific charge on the Trust's housing property. The loan is repayable by installments.

Annual repayments have been approximately £94 and £23,791 is therefore expected to be repaid by instalments after 5 years.

16. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	94,154	6,389	100,543
Boiler reserve	<u>8,000</u>	<u>-</u>	<u>8,000</u>
	<u>102,154</u>	<u>6,389</u>	<u>108,543</u>
TOTAL FUNDS	<u>102,154</u>	<u>6,389</u>	<u>108,543</u>

FINGRINGHOE CHURCH GREEN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,692	(22,716)	1,413	6,389
TOTAL FUNDS	<u>27,692</u>	<u>(22,716)</u>	<u>1,413</u>	<u>6,389</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	80,501	14,653	(1,000)	94,154
Boiler reserve	7,000	-	1,000	8,000
	<u>87,501</u>	<u>14,653</u>	<u>-</u>	<u>102,154</u>
TOTAL FUNDS	<u>87,501</u>	<u>14,653</u>	<u>-</u>	<u>102,154</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,509	(19,208)	3,352	14,653
TOTAL FUNDS	<u>30,509</u>	<u>(19,208)</u>	<u>3,352</u>	<u>14,653</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	80,501	21,042	(1,000)	100,543
Boiler reserve	7,000	-	1,000	8,000
	<u>87,501</u>	<u>21,042</u>	<u>-</u>	<u>108,543</u>
TOTAL FUNDS	<u>87,501</u>	<u>21,042</u>	<u>-</u>	<u>108,543</u>

FINGRINGHOE CHURCH GREEN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,201	(41,924)	4,765	21,042
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,201</u>	<u>(41,924)</u>	<u>4,765</u>	<u>21,042</u>

The Trustees maintain large reserves, relative to their activities, which they consider is necessary for the future maintenance of the housing and non-housing properties owned by the Trust. Also, they plan to use some of these reserves to convert outbuildings into flats in the future.

17. RELATED PARTY DISCLOSURES

There are no emoluments or expenses paid to the Trustees.

18. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.